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**Draft language for S.96**

- **Moves 4% of M&R from Ed Fund to General Fund**
- **Repeals current sales tax exemption on prewritten software  
accessed remotely**

Sec. X. 16 V.S.A. § 4025 is amended to read:

§ 4025. EDUCATION FUND

(a) The Education Fund is established to comprise the following:

\* \* \*

(4) ~~25~~ 21 percent of the revenues from the meals and rooms taxes  
imposed under 32 V.S.A. chapter 225;

\* \* \*

Sec. X. 32 V.S.A. § 435 is amended to read:

§ 435. GENERAL FUND

(a) There is established the General Fund which shall be the basic operating  
fund of the State. The General Fund shall be used to finance all expenditures  
for which no special revenues have otherwise been provided by law.

(b) The General Fund shall be composed of revenues from the following  
sources:

\* \* \*

(7) ~~75~~ 79 percent of the meals and rooms taxes levied pursuant to chapter  
225 of this title;

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\* \* \*

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Sec. X. REPEAL

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Sec. G.8 (prewritten software accessed remotely) of Act No. 51 of 2015 is

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repealed.

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**Effective July 1, 2019**