

Updated Pension and OPEB liabilities as of 6/30/2018

Stephen Klein JFO

	FY	30-Jun-17 2019	June 30 2018 2020	
VSERS				
Pension		\$ (717,577,122)	\$ (779,804,775)	8.7% Salary and experience adjustments
NET OPEB		\$ (1,462,020,179)	\$ (1,218,504,402)	-16.7% Changes in plan, copays, other
VSTERS				
Pension		\$ (1,502,453,387)	\$ (1,513,433,335)	0.7% Increases state funding
NET OPEB		\$ (932,290,475)	\$ (954,286,389)	2.4%