

## Vermont Board of Real Estate Appraisers

National Life Building, North Fl 2  
Montpelier, VT 05620-3402

November 2, 2011 at 9:00 a.m.

### Minutes

**Member Present:** Ami Milne-Allen, Robert Wernecke and George Sargeant, , Linda Retchin and ad hoc member Karen Williams **Absent:** Steve Rocheleau, Heidi Urish

**Staff Present:** Judith Griffen, Carla Preston and Colin Benjamin

1. **9:00 a.m. Call to order at 9:07 a.m.**
2. **Approved September 7, 2011 minutes**
3. **Disciplinary Action:** None
4. **Concluded Report:**
  - a. 2011-453 – I-Team member, Robert Wernecke – approved
5. **Applications for approval:** None
6. **Discussion Items:**
  - a. Status of Cases was presented by Carla Preston, case manager. At this time there are 19 open cases, 15 are under investigation, 2 are waiting an I-team, 1 has charges filed and the last one was closed today. Carla also informed the Board that the new prosecuting attorney decided not to stay and the office is actively trying to fill that spot. This may however slow down the case work at this time.
  - b. 9:15 a.m. Budget – Chris Winters gave a summary of the budget, which will be done on a yearly basis, to let the Board know that he believes the budget appears to be in good shape and there is no need for any changes at this time.
  - c. College Education hours in lieu of Bachelors Degree – The Board recommended to Rosa Benior that she will need to take some finance courses and that they would need to check with the policy manager for the computer science courses.
  - d. Judith gave an update on the audit. There was another 10% of licensees audited after the results of the first audit. At the time of the second audit there were 243 active licensees, which 24 were audited, 3 had issues and have been sent to Carla for review. The remaining 21 were all fine.
  - e. Colin discussed with the Board several points for rule changes and legislative changes. He will now meet with Ami for further review and drafting. Colin will then come back to the Board for final approval.
7. **All courses were approved/denied as recommended by the education committee.**

#### McKissock, Lp

Appraising in a Post-HVCC World for 4 hours of CE – AQB approved – expires 8-4-14

Introduction to Regression Analysis for Appraisers for 4 hours of CE – AQB approved – expires 8-9-14

The Changing World of FHA Appraising – AQB approved – expires 8-0-14

Introduction to Residential Green Building for Appraisers – AQB approved – expires 7-20-14  
REO & Short Sale Appraisal Guidelines – AQB approved – expires 7-20-14

### **Massachusetts Board of Real Estate Appraisers**

Foreclosures Basics for Appraisers for 7 hours of CE – AQB approved – expires 8-14-14  
Residential Report Writing & Case Studies for 14 hrs of CE & 15 hrs of QE – AQB approved – expires 8-14-14  
2011 New England Appraisers Expo – Residential Program for 7 hours of CE – approved – expires 11-2-13  
2011 New England Appraisers Expo – Commercial Program for 6 hours of CE - approved – expires 11-2-13  
2012-2013 7 Hour USPAP update for 7 hours of CE – AQB approved – expires 12-31-13  
2012-2013 15 Hour USPAP course for 14 hours of CE and 15 hours of QE – AQB approved – expires 13-30-13

### **American Society of Farm Managers and Rural Appraisers**

Basic Appraisal Principles for 28 hours of CE and 30 hours of QE – AQB approved – expires 4-10-12  
7 Hour National USPAP course for 7 hours of CE – AQB approved – expires 12-31-13

### **Appraisal Institute**

Real Estate Finance, Statistics and Valuation Modeling for 14 hrs of CE & 15 hrs of QE – AQB approved  
expires 8-28-14  
Online Subdivision Valuation for 7 hours of CE – AQB approved – expires 6-20-14  
Condemnation Appraising: Principles & Applications for 22 hours of CE - approved – expires 11-2-13  
Fundamentals of Separating Real & Personal Property From Intangible Business for 15 hour of CE – approved –  
expires 11-2-13

### **Appraisal Institute (individual request)**

Mandatory CT Real Estate Appraisal Law Update for 3 hours of CE – Denied

### **American Society of Appraisers (secondary Provider)**

Valuation of Conservation Easements & Other Partial Interests in Real Estate for 22 hours of CE – AQB  
approved – expires 5-8-12

### **Manfred Real Estate Learning Center**

Real Estate Scams and Schemes: Staying on the Right Side of the Law for 7.5 hours of Ce – Denied

8. **FYI:**

9. **Adjournment at 11:59 a.m.**

10. **Next Meeting: January 4, 2011 at 9:00 a.m.,** at the National Life Building, North FL 2, Montpelier