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VERMONT **GENERAL ASSEMBLY**

2021-2022 Session

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Sports Betting Study Committee

Previous Meetings - Full Report

Tuesday, September 13, 2022

Meeting Details

Hearing Type Standard

Meeting Record

11:30 AM **Meeting Called to Order**

Wendy Knight, Chair

11:35 AM **Housekeeping**

Wendy Knight, Chair

11:40 AM **Policy Decision Matrix**

- *updated version from the first meeting*
- *discussion of future priorities*

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel

12:30 PM **Committee Discussion**

- *Key Policy Decision Points*
- *Questions to Address*
- *Resources for Understanding "the How"*

1:30 PM **Adjourn**

Tuesday, September 27, 2022

Meeting Details

Hearing Type Standard

Meeting Record

- 11:30 AM Meeting Called to Order**
Wendy Knight, Chair
- 11:35 AM Update from Legislative Counsel**
Tucker Anderson, Legislative Counsel, Office of Legislative Counsel
- 11:45 AM Operator Demonstration**
Rebecca London, Government Affairs Manager, Draft Kings
- 12:15 PM Player Perspective**
John Herko, Citizen
- 12:45 PM Consumer Protection**
Christopher Curtis, Chief, Public Protection Division, Attorney General's Office
- 1:00 PM Committee Discussion**
- 1:30 PM Adjourn**

Tuesday, October 4, 2022

Meeting Details

Hearing Type Standard

Meeting Record

- 11:30 AM Meeting Called to Order**
Wendy Knight, Chair
- 11:35 AM Committee Discussion**
Primary Decision-- What kind of regulated market do we want-- licensed market or control state?

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel

Graham Campbell, Senior Fiscal Analyst, Joint Fiscal Office

1:30 PM **Adjourn**

Tuesday, October 11, 2022

Meeting Details

Hearing Type Standard

Meeting Record

11:30 AM **Meeting Called to Order**

Wendy Knight, Chair

11:45 AM **Lessons Learned From Moving From Illicit to Regulated Market**

James Pepper, Chair, Cannabis Control Board

12:15 PM **Review Decision Points**

centralized vs. decentralized admin authority, statute vs. rulemaking, existing vs. new administrative structures with examples of other states.

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel

12:45 PM **Committee Discussion**

1:30 PM **Adjourn**

Tuesday, October 18, 2022

Meeting Details

Hearing Type Public Hearing

Meeting Record

5:00 PM **Public Hearing on Sports Betting in Vermont**

to register to speak at this hearing, email Mike Ferrant at mferrant@leg.state.vt.us or call

802-828-2271

- **Opening Remarks**

history of the issue and committee work

logistical notes of the hearing

order of testimony

Wendy Knight, Chair, Sports Betting Study Committee

Tuesday, October 18, 2022

Meeting Details

Hearing Type Standard

Meeting Record

11:30 AM Meeting Called to Order

Wendy Knight, Chair

11:35 AM Operator Revenues and Fiscal Discussion

Andrew Winchell, Director of Governmental Affairs, FanDuel

12:05 PM Taxes and Revenue Discussion

JFO reviews JFO report on expected revenue based on models. Leg Counsel reviews pro/cons/decision points for the key questions: do we want tax rate or revenue-share model to be flat rate or progressive?

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel

Graham Campbell, Senior Fiscal Analyst, Joint Fiscal Office

- **Committee Discussion and Vote**

decision points and makes recommendation for taxes

Tuesday, October 25, 2022

Meeting Details

Hearing Type Standard

Meeting Record

- 11:30 AM Meeting Called to Order**
Wendy Knight, Chair, Sports Betting Study Committee
- 11:35 AM New Hampshire Lottery Experience**
Danny Maloney, Director of Sports Betting, NH Lottery Commission
Charles McIntyre, Executive Director, NH Lottery Commission
- 1:00 PM Committee Discussion and Vote**
Retail versus Online Market (vote)
New or Existing Administrative Structure (vote)
Tucker Anderson, Legislative Counsel, Office of Legislative Counsel
- 1:30 PM Adjourn**

Tuesday, November 1, 2022**Meeting Details**

Hearing Type Standard

Meeting Record

- 11:30 AM Meeting Called to Order**
Wendy Knight, Chair, Sports Betting Study Committee
- 11:35 AM Connecticut Lottery Sports Betting Discussion**
Greg Smith, President & CEO, Connecticut Lottery Corporation
- 12:05 PM Sports Betting Discussion**
Geolocation Compliance
Danny DiRienzo, Senior Director, Government Relations, GeoComply
- 12:35 PM Committee Discussion and Vote**
- *TN model and hold limits*
- *competitive bid procedures and minimum contract requirements*
- *rule-making versus statute*

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel

Tuesday, November 15, 2022

Meeting Details

Hearing Type Standard

Meeting Record

- 11:30 AM Meeting Called to Order**
Wendy Knight, Chair, Sports Betting Study Committee
- 11:35 AM Responsible gaming and problem gambling**
Brianna Doura-Schawohl, Founder, National Council on Problem Gambling
Marlene Warner, CEO, The Massachusetts Council on Gaming and Health, INC.
- 12:05 PM Matrix of Fantasy Sports Consumer Protections**
Christopher Curtis, Chief, Public Protection Division, Attorney General's Office
- 12:20 PM Committee Discussion**
- *Consumer Protection and Responsible Gaming*
- *Minimum Revenue Share*
- *Tax Rate*
Tucker Anderson, Legislative Counsel, Office of Legislative Counsel
- 1:30 PM Adjourn**
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Tuesday, November 22, 2022

Meeting Details

Hearing Type Standard

Meeting Record

11:30 AM

Meeting Called to Order

Wendy Knight, Chair, Sports Betting Study Committee

11:35 AM Committee Discussion

- *Should Fantasy Sports regulations serve as a floor for sports betting?*
- *What is the age limit for sports betting? 18?21?*
- *Are we recommending a Responsible Gaming Fund like language from SED that would be funded from sports betting revenue?*
- *What PG elements should be in statute vs. rule-making?*
- *Should credit card use and extension of credit be prohibited?*
- *Should we lower or eliminate the minimum revenue share in statute?*
- *Are we recommending where the tax revenue should be directed? GF? ED? and a specific expenditure, e.g. early child care*

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel

1:30 PM Adjourn**Tuesday, December 6, 2022****Meeting Details**

Hearing Type Standard

Meeting Record**11:30 AM Meeting Called to Order**

Wendy Knight, Chair, Sports Betting Study Committee

11:35 AM Review/Discussion of Report Finalization Process

vote on report after edits

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel

1:30 PM Adjourn**Tuesday, December 13, 2022****Meeting Details**

Hearing Type Standard

Meeting Record

11:30 AM Meeting Called to Order

Wendy Knight, Chair, Sports Betting Study Committee

- **Final Vote on Report to the General Assembly**

review edits from previous meeting and vote on report.

Tucker Anderson, Legislative Counsel, Office of Legislative Counsel
