

**Town of ==**

**CABOT**

**== Vermont**

**ANNUAL REPORT**



**Report of the Town Officers  
For the year ending December 31**

**2003**

**ANNUAL REPORT**

**OF THE TOWN OFFICERS**

**TOWN OF CABOT  
VERMONT**

**2003**

**SCHOOL – FISCAL YEAR ENDING JUNE 30, 2003  
TOWN – CALENDAR YEAR ENDING DECEMBER 31, 2003**

**Center of Town Road, Photo by Jane Brown**

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## **TOWN OF CABOT AUDITORS' REPORT - 2003**

To the Citizens of Cabot:

The Town records and accounts have been audited by the Certified Public Accounting firm, Fothergill, Segale and Valley. A copy of their audit is available at the Town Clerk's Office.

The Town School District records and accounts have been examined by William Yacavoni, C.P.A.

The Town records and accounts have been examined by your elected auditors and to the best of our knowledge are correct as reported herein.

We wish to thank everyone for their cooperation in submitting reports to us in a timely manner. We also thank Chris Kaldor and Velma White for their support and assistance as we put together your town report.

While there are certain guidelines we must follow when publishing the report, we are happy to hear from citizens who have suggestions which may improve the report. We decided to publish the report in a larger size this year, which not only makes the report easier to read, but actually reduced the cost of printing. We were also able to use more photographs. We hope the "new look" meets with your approval.

Respectfully submitted,  
Sherry LaPrade, Diane Rossi, and Jane Brown, Auditors

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### **TOWN MEETING**

**March 2, 2004**

**CABOT SCHOOL GYMNASIUM**

**GENERAL MEETING - 10:00 a.m.**

**SCHOOL MEETING - 1:00 p.m.**

**NOON MEAL, SCHOOL CAFETERIA - 12 to 1 p.m.**

**COVERED DISHES**

**DESSERT - BEVERAGE**

**DOOR PRIZES**



**Served by Cabot United Church  
Tickets - \$5.00**

**THE 2003 TOWN REPORT IS DEDICATED TO  
VELMA URBAN SMITH**



Photo by Amanda Legare

Velma has served as volunteer sexton for the Town of Cabot for the last eleven years. She has had both vision and energy, working tirelessly with the cemetery crew to restore and beautify all Cabot graveyards. Velma commented in her report to the town in 1994, "We recognize that the good health and condition of local cemeteries reflects directly on the townspeople and the value they accord to their heritage. Further, maintaining well kept cemeteries indicates the pride of the community-at-large."

Assisted by many families, friends, students, and town officers, Velma has removed brush and stumps from our cemeteries; monuments have been repaired, straightened and cleaned; the Sunken Garden at Durant Cemetery was restored and rededicated; ornamental iron gates and fences have been repaired and/or replaced; new maps of all seven cemeteries have been made and all burial records have been computerized. This year marked the completion of major restoration and rededication of the beautiful period fountains at both Durant and Elm Street Cemeteries, and a bronze marker was set in place at the Sunken Garden to honor its founder, Jennie Gould Bruce.

Our sincere thanks, Velma, for your capable and selfless service.



Photos by Bill Walters and Jane Brown

**CABOT TOWN CLERK**  
3084 Main Street / P O Box 36, Cabot, Vermont 05647  
e-mail – [tcocabot@pivot.net](mailto:tcocabot@pivot.net)

**OFFICE HOURS**

Monday thru Thursday 9:00 a.m. to 5:00 p.m.  
Friday 9:00 a.m. to 1:00 p.m.

**NOTICE: Taxes are due and payable on the due date on your bill.** They must be in the office on the due date or postmarked on the correct date. After this date they become delinquent and will be turned over to the delinquent tax collector. You will be charged an **8% penalty fee** and **1% interest per month** thereafter.

**TOWN PERMITS**

**Highway Access:** A permit is required from the Select Board for any access from property to State Highways and all Town Roads. Permit fee - **\$22.00**

**Zoning Permit and Fee:** No building may commence without a zoning permit.

**Permit fee - \$17.00.** PLEASE APPLY EARLY FOR ZONING PERMITS: Allow at least 15 days.

**Board of Adjustment:** All Zoning Permits referred to or appealed to the Board of Adjustment shall be subject to a fee of **\$47.00**

**Septic Systems:** All new septic systems and any alterations to existing septic systems require a permit. Permit fee - **\$12.00**

**Fire Permit:** A fire permit is needed for any open burning except when ground is covered with snow. Permits should be obtained from a Fire Warden.

**VOTER REGISTRATION INFORMATION**

Voter Registration is now done in several ways since the “Motor Voter Bill” came into effect as a requirement under the National Voter Registration Act of 1993.

When you renew your driver’s license or are obtaining a new driver’s license, you can register to vote by filling out the appropriate section on the Motor Vehicle License application used by the Department of Motor Vehicles. You can also register at the Department of Social Welfare, Department of Aging and Disabilities and the Department of Health, as well as at the Town Clerk’s Office.

You must be 18 years of age or older and take the Voter’s Oath if you have not taken it before. If you register by means of any of the State Departments listed above, that part of the form is sent to us by the Secretary of State’s Office, and the Town Clerk then processes it as before by presenting it to the Board of Civil Authority. After acceptance, the voter will receive a copy of his/her original application with the acceptance section completed.

The cut-off date for registering to vote in the State of Vermont is **Monday, February 23, 2004, until noon.**

**VOTER’S OATH:** *Do you solemnly swear (or affirm) that whenever you give your vote or suffrage, touching any matter that concerns the State of Vermont, you will do it so as in your conscience you shall judge will most conduce to the best good of the same, as established by the Constitution, without fear or favor of any person.*

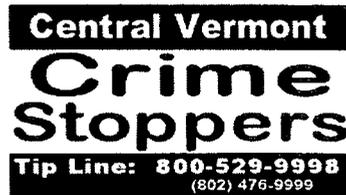
If you have any further questions, you may contact your town clerk at 563- 2279.

## MEETING DATES

**Selectboard** - 1<sup>st</sup> and 3<sup>rd</sup> Tuesday each month at 7:00 p.m.  
**Planning Commission** – 2<sup>nd</sup> Monday each month at 7:00 p.m.  
**Fire Department** - 2<sup>nd</sup> Wednesday night each month  
**Listers** - as needed  
**Conservation Committee** – 2<sup>nd</sup> Thursday each month at 7:30 p.m.  
**UDAG Committee** – 3<sup>rd</sup> Thursday night each month  
**School Board** - 2<sup>nd</sup> and 4<sup>th</sup> Tuesdays each month at 7:00 p.m.  
**Board of Adjustment** - as needed  
**Cemetery Commissioners** - as needed

## TOWN OFFICERS' TELEPHONE NUMBERS

Town Clerk/Treasurer's Office	563-2279
Town Clerk FAX	563-2423
Town Garage	563-2040
Cabot Public Library	563-2721
Fire Warden: Andrew Luce	563-2723
Cabot School	563-2289
Superintendent's Office	426-3245
Cabot Fire Department (EMERGENCY)	9-1-1
Cabot Ambulance (EMERGENCY)	9-1-1
Zoning Administrator: Carlton Domey	426-3281
Health Officer: Gary Gulka	563-2284
Listers	563-3139
Cabot Coalition	563-3338



Citizens may confidentially report crime information 24/7 by calling 1-800-529-9998. The tip line does not have Caller ID and is completely anonymous. We want your information, not your name. Callers are given a tip number which can be used at a later date to inquire about a reward or provide additional information. The tip number maintains the caller's anonymity. When a tip results in an arrest and arraignment, a cash reward may be authorized by Central Vermont Crime Stoppers. The amount of the reward is determined by the board on a case by case basis and can be up to \$1,000 or more in certain situations.

Central Vermont Crime Stoppers is a non-profit 501(c)(3) organization funded through donations from individuals and businesses within the communities we serve. We do not receive any state or federal funding. Donations are used to pay cash rewards to tipsters and cover other operating expenses. For more information about the program, please call us at (802) 476-5545, extension 602, or visit [www.centralvtcrimestoppers.org](http://www.centralvtcrimestoppers.org). To report crime information, call our tip line at 800-529-9998.

**Remember, we want your information, not your name.**

## **RECYCLING GUIDELINES – 2003**

The Recycling Center is open Saturdays 9 a.m. – 12 noon only. No use at any other time is authorized. Materials or trash left at the site will be subject to fines of up to \$500 under state litter laws, illegal dumping statutes or enforcement actions of Central Vermont Solid Waste District. Cabot Creamery has granted the Town and District the permission to use this site and your cooperation in keeping the site clean is appreciated.

Materials accepted are as follows:

**Commingled Fibers:** Newspaper, magazines, catalogs, boxboard, office paper, junk mail, telephone books (phone books only June-Sept.). NO PLASTIC BAGS OR WRAPPERS. NO WHITE BOXBOARD (must be gray or gray inside when torn). NO PAPER GROCERY BAGS (place in cardboard dumpster). DO NOT TIE WITH STRING OR PUT IN PLASTIC BAGS. NO HOUSEHOLD GLASS (drinking glasses, dishes, etc.) NO WET STRENGTH BOXBOARD (six pack and 12 pack beer and soda cartons). NO HARD COVER OR PAPERBACK BOOKS.

**PHONE BOOKS ACCEPTED JUNE – SEPTEMBER ONLY WITH FIBERS.**

**Commingled Containers:** Clear, brown, green glass, Mason jars. #1 PETE bottles and jugs (clear and colored). #2 plastic milk jugs, laundry detergent and shampoo bottles, etc. Tin and aluminum cans, clean pie plates and foil. Empty aerosol cans. DO NOT TIE CONTAINERS WITH STRING. NO METAL LIDS OR PLASTIC CONTAINER LIDS. NO PLASTIC BAGS. NO MOTOR OIL CONTAINERS. NO OIL FILTERS. NO SCRAP METAL OF ANY KIND. NO PROPANE CYLINDERS. NO MARGARINE TUBS OR YOGURT CONTAINERS. NO PLASTIC TOYS, HOUSEWARES.

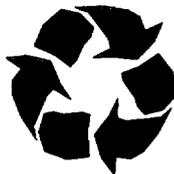
**PLEASE CRUSH MILK JUGS TO ALLOW FOR MORE SPACE.**

**Cardboard Dumpster:** Cardboard, brown paper grocery bags only. NO PLASTIC BAGS, STYROFOAM. NO WAXED CARDBOARD.

**If you have questions, contact Central Vermont Solid Waste Management District at 800-730-9475.** The Central Vermont Solid Waste Management District provides leadership, education and services for residents and businesses in reducing and managing solid waste to the greatest extent possible. In the past year, the board of supervisors has developed a new Solid Waste Implementation Plan which will guide the District's work for the next 10 years. From this point forward we will be striving to develop and implement programming which leads to a Zero Waste region. Our hope is that we will no longer produce "trash" which needs to be disposed of, but will instead utilize it as resources for the production of something new. For example, business and residential food and yard waste will no longer be seen as "waste," but rather as the raw materials for compost.

### **BURNING**

**It's illegal to burn trash in Vermont,** including household and business refuse, tires and treated wood in barrels, wood stoves, and open piles. Burning brush, leaves, and untreated wood may be allowed, but **requires a permit** from your local fire warden except when the ground is covered with snow. All burning releases some toxins. Please compost, reuse, recycle, or properly dispose of it instead.



## RABIES ALERT

**Rabies is a disease that can kill animals and people.**



### Vaccinate Your Pets!

- ◆ Vermont law requires rabies shots for all CATS and DOGS.
- ◆ Rabies shots help protect pets and pet owners from rabies.
- ◆ Enjoy wildlife from a safe distance. Remember, rabid animals have been found in all Vermont counties.

If you have questions, call the Vermont Rabies Hotline: **1-800-4-RABIES (472-2437)**  
Vermont Department of Health – Health Surveillance Division  
P.O.Box 70, Burlington, VT 05402 – **1-800-640-4370**



**PLEASE REMEMBER TO REGISTER YOUR DOG BY April 1, 2004**

#### Fees:

Neutered Male or Spayed Female	\$5.00
Male or Female	\$9.00

**FEES INCREASE 50% AFTER APRIL 1<sup>ST</sup>**

Vaccination against rabies is required **every 24 months**; your dog must be licensed **EVERY** year! Dogs that remain unlicensed by May 30<sup>th</sup> may be destroyed by order of the Selectboard [VSA Title 20 § 3621].

**NOTICE: Danville Animal Hospital will be at Walden Fire Station on Saturday, March 13<sup>th</sup>, 2004 from 10:00 a.m. to 12:00 Noon to vaccinate pets for rabies. Cabot town clerk will be on hand to register dogs. Cabot residents are invited to bring their animals to this clinic.**

**2004 WARNING 2004**

**TOWN OF CABOT**

The Legal Voters of the Town of Cabot are hereby warned and notified to meet at the Cabot School Gymnasium, Cabot, Vermont, on MARCH 2nd A. D., 2004 at ten o'clock in the forenoon [10:00 a.m.] to transact the following business: [The polls will be open from 10:00 A.M. until 7:00 P.M.]

- Art. 1. To elect a Moderator for the ensuing year.
- Art. 2. Shall the town vote to approve the minutes of the previous Annual Town Meeting of March 4, 2003?
- Art. 3. To elect a Selectperson for a term of three years. [Australian ballot]
- Art. 4. To elect a Town Clerk and a Town Treasurer for a term of one year. [Australian ballot]
- Art. 5. Shall the Town adopt the revisions to the UDAG Plan as outlined in this Town Report? [Australian ballot]  
The newly adopted UDAG Plan would then replace the existing UDAG Plan, as amended. COPIES OF THE PROPOSED REVISIONS are available at the Town Clerk's Office, at the polls and are printed in the Town Report.
- Art. 6. Shall the Town grant to the Cabot Coalition the sum of \$14,000 from existing UDAG funds for the purpose of providing out-of-school time activities (Camp Cabot, Teen Center and the HOP - after-school Hang Out Place) and enhancing the Student Assistance Program offered through Cabot School? [Australian ballot]
- Art. 7. Shall the Town grant to Cabot School the sum of \$600 from existing UDAG funds for the purpose of assisting the students in the High School Agriculture class develop a farmer's market in Cabot? [Australian ballot]
- Art. 8. Shall the Town grant to Faith in Action Northern Communities Partnership the sum of \$1,500 from existing UDAG funds for the purpose of establishing an office (office furniture & equipment) for the Partnership? [Australian ballot]
- Art. 9. Shall the Town vote to extend the term for Town Clerk and Town Treasurer from one year to three years?
- Art. 10. Shall the Town vote to exempt the so-called Masonic Lodge owned by the Green Mountain Lodge #68 F. & A. M., a fraternal organization, for real property taxes for a period of five (5) years, pursuant to 32 V.S.A. Section 3840?
- Art. 11. Shall the Town vote to exempt the so-called Cabot Historical Society buildings owned by the Cabot Historical Society, Inc. a non-profit organization, for real property taxes for a period of five (5) years, pursuant to 32 V.S.A. Section 3840?
- Art. 12. Shall the Town vote to hear and act upon the reports of the several Town Officers?
- Art. 13. Shall the Town pay its Real and Personal Property taxes to the Town Treasurer on or before November 12, 2004, with delinquent taxes having interest charges of one percent per month for the first three months and one and one-half percent per month thereafter and an eight percent penalty charged from the due date?

Art. 14. To elect all Town Officers required by law, according to law.

Art. 15. Shall the Town authorize the Selectboard to apply for and receive grants and gifts and to spend any grants and gifts received in the current fiscal year, excluding UDAG funds, block grants and unrestricted gifts?

Art. 16. Shall the Town vote the sum of \$33,650 to defray the expenses of the Cabot Fire Department?

Art. 17. Shall the Town vote the sum of \$10,000 to a Fire Department equipment purchase sinking fund to cover the cost of a new pumper truck in five (5) years?

Art. 18. Shall the Town vote the sum of \$350 to purchase flags for Decoration Day?

Art. 19. Shall the Town vote the sum of \$19,500 to help toward the maintenance of the Cabot Cemeteries?

Art. 20. Shall the Town vote the sum of \$5,000 to support the Cabot Ambulance?

Art. 21. Shall the Town vote the sum of \$29,673.00 to support the Cabot Library?

Art. 22. Shall the Town vote the sum of \$1,550 to support the Cabot Recreation Committee?

Art. 23. Shall the Town vote the sum of \$1,000 to support the Cabot Senior Citizens group?

Art. 24. Shall the Town appropriate the following sums for the following purposes:

A. A.W.A.R.E.	\$ 500.00
B. Battered Women's Services and Shelter	600.00
C. Central VT. Adult Basic Education	1,200.00
D. Central VT. Community Action Council Inc	300.00
E. Central VT. Council on Aging	633.00
F. Central VT. Crime Stoppers	500.00
G. Central VT. Economic Development Corporation	300.00
H. Central VT. Home Health and Hospice Inc	2,000.00
I. Family Center of Washington County	450.00
J. Green Mountain Transit Agency	350.00
K. Green Up Vermont	100.00
L. No. VT. Resource Conservation. & Develop. Council	50.00
M. Onion River Arts Council	200.00
N. People's Health and Wellness, Inc.	100.00
O. R.S.V.P. [Retired & Senior Volunteer Program]	200.00
P. Sexual Assault Crisis Team	300.00
Q. VT. Association for Blind & Visually Impaired	300.00
R. Washington County Diversion Program	150.00
S. Washington County Youth Service Bureau	250.00
T. Woodbury-Calais Food Shelf	<u>275.00</u>
TOTAL:	\$8,758.00

Art. 25. Shall the Town vote to appropriate the sum of \$556,656.04 to repair and maintain the highways of the Town including summer, winter and special treatment, of which an estimated \$190,848.04 is to come from income and an estimated \$365,808.00 from local taxes?

Art. 26. Shall the Town vote to appropriate the sum of \$296,025.60 to defray the General Expenses of the Town, with an estimated \$44,945.96 to come from income and an estimated \$251,079.64 from local taxes?

Art. 27. To transact any other business that may legally come before said meeting.

Art. 28. To adjourn this meeting.

Dated this 27th day of January A.D. 2004.

Attest: Christopher Kaldor, Town Clerk

Caleb Pitkin        }  
Larry Gochey       } *Board of Selectpersons*  
William Walters    }

This Warning recorded before posting.

Attest, Christopher Kaldor, Town Clerk

**TOWN OFFICIALS – 2003**

		<b>Term Expires</b>
Moderator	Edward C. Smith	2004
Town Clerk	Chris Kaldor	2004
Town Treasurer	Chris Kaldor	2004
Selectpersons	Caleb Pitkin (chair)	2004
	Larry Gochey	2005
	William Walters	2006
Listers	Robert Willcutts	2004
	Carlton Domey	2005
	Alfred Doucette	2006
Auditors	Jane Brown	2004
	Diane Rossi	2005
	Sherry LaPrade	2006
Delinquent Tax Collector	Susan Carpenter	2004
First Constable	Jeff Haggett	2004
Second Constable	Mike Cookson	2004
Grand Juror	Philip Pike, Jr.	2004
Law Agent	Frank Pinette	2004
Cemetery Commissioners	Frederick Pike	2004
	Walter Bothfeld, Sr.	2005
	Richard Spaulding	2006
	Marvie Domey	2007
School Directors	Morris Lamore (appointed)	2004
	James Goodrich (resigned)	2004
	Chris Tormey	2004
	Peggy Miller	2005
	Sharon Carpentier	2005
	Seth Pitkin	2006
Library Trustees	Alison Ameden	2004
	Lily Talbot	2005
	Joanne Vecchiola	2005
	Jody Stahlman	2006
	Sally Rushman	2006
Recreation Committee	Chris Tormey	Non-term
	Debra Bothfeld	Non-term
	Craig Cook (chair)	Non-term
	Jack Daniels	Non-term
UDAG Committee	Lisa North	2004
	Gary Katz	2005
	Bob Miller	2006
	Charles Talbert, Chair	
	Lori Augustyniak, Admin.	
	Peter Dannenburg (appointed by village)	
Willey Building Committee	Larry Gochey	2004
	Larry Thompson	2005
	David Carpenter	2006
	Carlton Domey (Appointed by Town)	
	Alison Ameden (Appointed by Library)	
Sexton	Velma Smith (Resigned)	

Justices of the Peace - (Elected at General Election)

Wayne Martin  
Bonnie Dannenberg  
Larry Gochey  
Blanche Lamore  
Philip Pike, Jr.  
Caleb Pitkin  
Harry Thompson  
Town Treasurer  
Velma White

Collector of Lease Land Rentals  
Assistant Town Clerk

**Appointed by Selectboard**

Pound Keeper  
Fence Viewers

Cheryl McQueeney  
Walter Bothfeld, Sr.  
Rusty Churchill  
Daniel Cookson  
Ralph Lovely (Resigned)  
Carl Bean  
Andrew Luce  
Larry Thompson  
Gary Gulka  
Maurice Morey  
Carlton Domey  
Carlton Domey  
Gary Gulka (Chair)  
Wendy Jones  
Mark Bromley  
Peter Dannenberg  
Alex Anlyan  
Fred Pike  
Roy Folsom  
Michael Cookson  
Karen Deasey  
Larry Gochey  
Amanda Legare  
Gary Gulka (Co-Chair)  
Chris Duff (Co-Chair)  
Cedric Alexander  
Peg Elmer  
Chris Tormey  
Christina Ducharme

Inspector of Coal, Wood, Lumber, Shingles  
Tree Warden  
Fire Warden  
Town Service Officer  
Health Officer  
Town Energy Coordinator  
Zoning Administrator  
Sewage Officer  
Planning Commission

Board of Adjustment

Conservation Committee

**TOWN SALARIES – 2003**

<b>Name</b>	<b>Salary</b>	<b>Name</b>	<b>Salary</b>
Brown, Eleanor	\$ 549.00	Laprade, Sherry	180.00
Cahill, Theresa	12,859.50	Martin, Wayne	90.00
Carpenter, Susan	7,038.02	Pike, David	46,235.75
Churchill, Walter	37,800.07	Pike, Phillip	90.00
Codling, Charles	423.00	Pilbin, Charles	30,983.60
Dannenberg, Bonnie	90.00	Pitkin, Caleb	690.00
diStefano, Patricia	2,112.75	Richardson, Maurice	10,431.75
Domey, Carlton	4,830.00	Rossi, Diane	117.00
Doucette, Alfred	2,497.50	Smith, Edward	30.00
Gochey, Larry	10,690.00	Thompson, Harry	80.00
Kaldor, Christopher	30,510.00	Walters, William	610.00
Koeller, Connie	15,269.63	White, Velma	27,411.50
Lamore, Blanche	90.00	Willcutts, Robert	<u>2,497.50</u>
		<b>TOTAL</b>	<b>\$244,206.57</b>

**SELECTBOARD REPORT – 2003**

2003 was an uneventful year for the General Fund. Actual income and expense figures were very nearly as budgeted, and we expect very little change for 2004.

During the past year the Selectboard has worked with the Planning Commission to adopt a town plan. This plan has been in the works for several years. We want to thank Gary Gulka and the other Planning Commission members who have put so much of their time into this project.

After two years of administering the wastewater system, the Wastewater Commission recommended some changes to our wastewater ordinance. These changes have been recently adopted by the Selectboard.

The Selectboard has been working with the Cabot Commons senior housing project to provide a safe pedestrian walkway from their Whittier Hill site to the village center. As a part of this planning process, we are also hoping to expand the public parking near the Willey building. In the future this project may require some expenditure by the town, but we are not far enough along in the process to include it in this year's budget.

We accepted with regret the resignation of Donna Willcutts as Health Officer. We would like to thank Donna for her two years of service in this job. Gary Gulka is now filling the position.

We also want to thank Richard Payne for his work with the Regional Planning Commission, Lori Augustyniak, Ken Christman, Jeff Haggett for representing Cabot on the Central Vermont State Police Community Advisory Task Force, Bonnie and Peter Dannenberg for representing Cabot on the Central Vermont Transportation Advisory Council, Eldred Mowry, Dale Newton, Lori Clark, and others for their effort on our junk car problem, and Larry Thompson for assuming the newly created position of "Master of the Colors."

Respectfully submitted,

Larry Gochey,  
William Walters,  
Caleb Pitkin

## TOWN CLERK'S REPORT - 2003

Thanks to everyone for enabling my return as your Town Clerk and Treasurer in 2003.

I'm pleased to report that all Town account funds - General, Highway, Cemetery, UDAG and Wastewater, as well as Current and Delinquent Tax Collections, are balanced and well tended.

We were fortunate in meeting most all our 2003 budget numbers and bring a 2004 request nearly level with last year's proposal. I've requested less funding for Records Restoration this year; our progress will slow but should remain steady. Our Town records are our life blood and they require regularly scheduled care and maintenance.

I'm sure it's no news that the interest rate we're earning remains dismally low; subsequently, we're adjusting the anticipated Interest Income for 2004.

My appreciation to Velma White for her extraordinary efforts in 2003, the same services she's so aptly displayed over the last 15 years.

I'd like to share my renewed appreciation, gained during my travels in 2002, for having the good fortune to be a resident of Cabot. Many of our town's attributes are made possible by volunteer citizens; let's recognize everyone who so generously donates their time in some capacity in town as we enjoy the fruits of their labor.

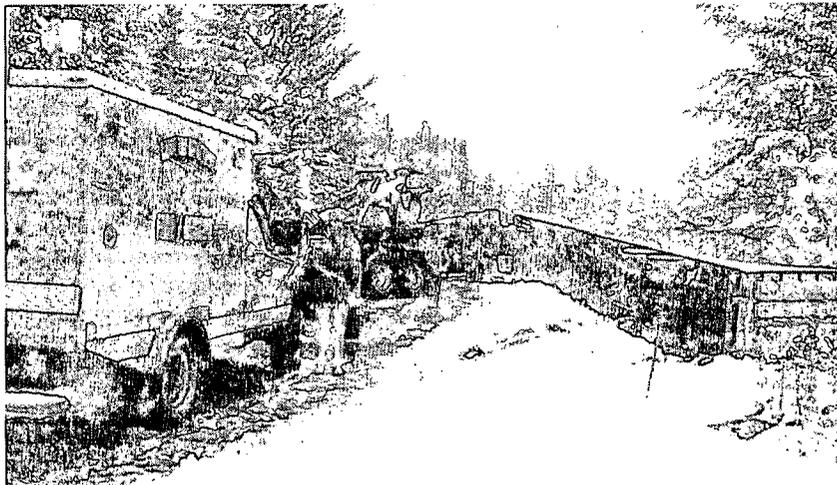
Respectfully submitted,  
Christopher Kaldor

## INVENTORY OF TOWN PROPERTY

The Town of Cabot has not yet established an accounting record of Fixed Assets such as Property, Plant, Equipment and Furniture. Subsequently, we have not included a printed inventory list of assets for depreciation schedules in this report. The benefits of accounting for assets include having a more accurate representation for insurance coverage and being in compliance with the Governmental Accounting Standards Board (GASB) generally accepted accounting principles.

The special committee of 2001 suggested changes to the Town Report format, including a Record of General Fixed Assets. We will work towards implementing such a record pursuant to GASB and hope to include the record in the 2004 Town Report.

Christopher Kaldor, Town Clerk



Rollover on Route 2, Cabot - Photo by Chip Taylor

**UNDERSTANDING YOUR TAX BILL**

**Tax Rate/Hundred**

<b>Net Taxable Value</b>	<b>2003 Voted Tax Rate</b>	<b>Tax Due</b>
Sample Bill:		
\$75,000.00	\$ .29	\$217.50
\$75,000.00	.46	345.00
\$75,000.00	<u>2.29</u>	<u>1717.50</u>
	Tax Rate \$ 3.04	Total Due \$2,280.00

The tax rate is per hundred dollars of "net taxable value" so to figure your tax, you must move the decimal two places to the left, then multiply by the tax rate.

EXAMPLE: Town Tax	\$750.00 x 0.29 =	\$217.50
Highway	\$750.00 x 0.46 =	345.00
School - State	\$750.00 x 1.24 =	930.00
Local	\$750.00 x 1.05 =	<u>787.50</u>
<b>TOTAL</b>		<b>\$2,280.00</b>

OR, without breaking the tax rate into the three categories, use the same process with the total tax rate:  
 $\$750.00 \times 3.04 = \$2,280.00$

**GRAND LIST AND TAX COMPARISON - 1994-2003**

<b>Year</b>	<b>Grand List</b>	<b>General</b>	<b>Hgwy.</b>	<b>School</b>	<b>(State)</b>	<b>(Local)</b>	<b>Tax Rate</b>
1994	\$77,543,600.00	\$0.03	\$0.40	\$1.53			\$1.96
1995	\$77,708,100.00	\$0.13	\$0.34	\$1.72			\$2.19
1996	\$71,586,800.00	\$0.16	\$0.34	\$1.74			\$2.24
1997	\$79,341,200.00	\$0.15	\$0.32	\$1.78			\$2.25
1998	\$73,832,000.00	\$0.14	\$0.34	\$1.82*	\$1.18	\$0.64	\$2.30
1999	\$74,862,200.00	\$0.21	\$0.43	\$1.72*	\$1.07	\$0.65	\$2.36
2000	\$76,766,200.00	\$0.19	\$0.39	\$2.08*	\$1.14	\$0.94	\$2.66
2001	\$77,542,300.00	\$0.22	\$0.42	\$2.16*	\$1.13	\$1.03	\$2.80
2002	\$79,094,400.00	\$0.27	\$0.43	\$2.25*	\$1.18	\$1.07	\$2.95
2003	\$80,472,300.00	\$0.29	\$0.46	\$2.29*	\$1.24	\$1.05	\$3.04
<b>Average:</b>	<b>\$76,874,910.00</b>	<b>\$0.18</b>	<b>\$0.38</b>	<b>\$1.90</b>			<b>\$2.48</b>

\*Act 60 in effect. State and Local contributions shown.

**DELINQUENT TAX STATEMENT - 2003**

**Susan Carpenter Tax Collector**

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Delinquent Taxes 01-01-02	\$ 215.32	\$ 44,317.61	\$ 0.00
To Collect for 2003 as of 11-13-2003	0.00	0.00	78,215.58
Collected 01-01-03 to 12-31-03	<u>0.00</u>	<u>42,929.20</u>	<u>26,698.23</u>
<b>TOTALS</b>	<b>\$ 215.32</b>	<b>\$ 1,388.41</b>	<b>\$ 51,517.35</b>
Total Balance Outstanding 12-31-03			\$53,121.08
Interest Collected in 2003	\$ 4,671.51		

**DELINQUENT TAXES**

**December 31, 2003**

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Alzaga, Paul		\$72.50	\$ 1,185.60
Banta, Dennis			1,444.48
Brown, Dale & Judith			969.76
Christman, Tammy			2,371.36
Churchill, Andrew			1,562.72
Clark, Lor/Alden, Chad		243.51	750.88
Clark, Neal			662.72
Croteau, Normand (est.)			1,353.71
Cruz, Edgar/Bartley, Barbara			1,060.96
Dailey, Walter			915.04
Ducharme, Susan			2,246.56
Fifth Third Leasing Co.			5,714.25
First American Real Estate Tax Services		33.72	
Fitz, James/Cornwall, Jeffrey		1.56	115.52
Foss, Roger		47.12	419.52
General Electric Capital Corp.		559.30	
Houston, Shirley			1,565.60
Jacobson, Ellis			2,021.60
Joerres, William			692.32
Ksepka, Timothy & Rosemary			1,532.16
LaPolice, Darlene	\$215.32	430.70	0.00
Lavoie, Mark			562.40
Long, Grover Stephen			866.40
Lowe, William			732.46
Lunde, Alfred			76.00
Marcotte, Bruce			966.72
Mayo, Tyler			991.04
Nonemacher, Stephen			4,794.08
O'Brien, Robert			319.20
Osuna, Carl, M. (est.)			112.70
Parker, Matthew			962.96
Richardson, James			1,088.32
Scribner, Jaqueline			240.40
Sindoni, Joseph			2,094.56
Swedick, David			2,015.52
Takacs, Sarah			1,301.12
Talbert, Brian			1,566.77
Thibodeau, Brian			431.68
Walters, William			3,385.33
Ward, Gary			1,918.24
Wheeler, Wendell			<u>506.69</u>
Totals	<u>\$ 215.32</u>	<u>\$ 1,388.41</u>	<u>\$ 51,517.35</u>

Susan Carpenter, Tax Collector

**STATEMENT OF TAXES RAISED**

GRAND LIST: [Shown in actual dollars]	
Real Estate[1]	\$74,330,600.00
Personal [2]	<u>6,141,700.00</u>
TOTAL	<u>\$80,472,300.00</u>

TOTAL EDUCATION GRAND LIST \$74,330,600.00

**BUDGETS VOTED AND DISTRIBUTION[3]**

		Hold Harmless	Total Funds to be	
Account	Budget	-	"Current Use"[4] =	Grand List
			Raised by Taxes	
General	\$ 257,004.52	\$	23,223.00	\$ 233,781.52
Highway	401,890.94		34,834.00	367,056.94
School	<u>1,703,845.00</u>		<u>0.00</u>	<u>1,703,845.00</u>
	\$2,362,740.46	\$	58,057.00	\$2,304,683.46

**TAXES ASSESSED AND INVOICED**

Real Estate and Personal	
Municipal Grand List \$804,723 x \$0.75 [tax rate per hundred]	\$ 603,542.25
Education Grand List \$743,306 x \$2.29 [tax rate per hundred]	<u>\$ 1,702,170.74</u>
Total Grand List Taxes Assessed and Invoiced	\$ 2,305,712.99
Hold Harmless	\$ 58,057.00
Overpayment	<u>\$ 1.00</u>
TOTAL	\$ 2,363,770.99

**ACCOUNTING OF TAXES**

Current Taxes Received	\$ 2,226,821.21
Delinquent as of 11-13-03	\$ 78,215.58
2002 Credits [Pre-paid 2003 Property Tax]	\$ 677.20
Hold Harmless	<u>\$ 58,057.00</u>
TOTAL	<u>\$ 2,363,770.99</u>

**FOOTNOTES ON THE STATEMENT OF TAXES**

- [1] The "Real Estate" figure is the assessed value of all buildings and land in Cabot other than property owned by the State of Vermont.
- [2] "Personal" is the value of revenue producing properties in the Town such as vending machines, rental videos, company owned coolers and propane tanks.
- [3] UNDERSTANDING HOW THE TAX RATE IS SET:  
The total of the Municipal Budgets (General and Highway) divided by the Total Grand List equals the Municipal Tax Rate. The total of the Education Budget divided by the Education Grand List equals the Education Tax Rate. The Education Tax Rate includes \$1.24 State Education Property Tax and \$1.05 Local Share Property Tax per the Vermont Department of Taxes (see the breakdown in "Understanding Your Tax Bill").
- [4] Current Use "Hold Harmless"—A supplemental payment from the State based on the Municipal Tax Rate. The municipal tax rate consists of the General and Highway funds. Each fund budget was assigned a percentage of the total municipal budget: the General Budget was determined to be approximately 40% of the total municipal budget, and the Highway Budget was determined to be approximately 60% of the total municipal budget. The percentages were applied to the Hold Harmless amount and credited to the respective municipal fund.

NO EARLY PAY DISCOUNTS FOR OUR 2003 TAX YEAR.

**Town of Cabot**  
**BALANCE SHEET**  
**As of December 31, 2003**

**ASSETS**

Current Assets

Checking/Savings

1000 – Cash on Hand	\$ 59,841.81
1014 – Chittenden Checking	697,892.46
1016A – Chittenden Sweep	28,000.00
1021.2 – 2003 HF Sinking Fund	30,000.00
1022 – Chart 1 FD Sink '99 #7347	12,130.20
1022.2 – FD CD '00 – 6118844 + 8771	16,790.69
1022.4 – FD Citizens Savings Bk CD Fire	12,689.42
1022.5 – 2001 FD CD, Banknorth	10,718.16
1022.6 – 2002 Banknorth FIRE CD	10,305.92
1022.9 – 2003 Community Fire CD	<u>10,000.00</u>
Total Checking/Savings	<u>\$ 888,368.66</u>

Accounts Receivable

1209 – 2001 Delinquent Property Tax	<u>215.32</u>
Total Accounts Receivable	<u>\$ 215.32</u>

Other Current Assets

1210 – Act 200 Revolv. Loan Fund Ck	<u>\$ 2,423.81</u>
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Total Other Current Assets	<u>\$ 2,423.81</u>
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Total Current Assets	<u>\$ 891,007.79</u>
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<b>TOTAL ASSETS</b>	<u><b>\$ 891,007.79</b></u>
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**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities	
Payroll Liabilities	\$ 3,573.45
2500 – Due School Fund	<u>703,845.00</u>

Total Other Current Liabilities	<u>\$ 707,418.45</u>
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Total Current Liabilities	\$ 707,418.45
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Total Liabilities	\$ 707,418.45
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Equity

Fund Balance DESIGNATED [1]	\$ 151,395.10
Fund Balance Un-Designated [2]	<u>32,194.24</u>

Total Equity	<u>\$ 183,589.34</u>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>\$ 891,007.79</b></u>
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**NOTES TO BALANCE SHEET**

[1]	Account balance of Fund DESIGNATED consists of the following:	
	Fire Department Sinking Fund	\$ 72,634.39
	Re-Appraisal Income	33,211.00
	Act 200 Checking	2,423.81
	Land Use Change Income	9,741.90
	Planning Grant, 2003	3,384.00
	Highway Sinking Fund, 2003	<u>30,000.00</u>
	TOTAL DESIGNATED FUND BALANCE	\$151,395.10
[2]	The net "carry forward" amount used for 2004 Proposed INCOME is derived as follows:	
	Total Fund Equity	\$183,589.34
	Less Designated Fund Balance	<u>(151,395.10)</u>
	NET CARRY FORWARD FOR 2004	\$ 32,194.24

**Town of Cabot**  
**PROFIT AND LOSS**  
**January through December 2003**

Ordinary Income/Expense

Income

3219 – Land Use Change Tax	\$ 3,953.20
3220 – Lease Land	1.60
3225 – Delinquent Taxes	76,674.98
3400 – Misc. Income	9,965.68
3428 – Planning Grant	3,384.00
3500 – Town Property Sale	328.93
3952 – Willey Bldg. Rent Fees	4,133.00
4000 – Clerk Fees	25,576.51
4850 – Current Taxes	2,285,696.21
7010 – Interest Income	9,047.36
HF3030 – Misc. Income	12,095.67
HF3039 – Highway Grants	43,247.46
HF3040 – Fines, Sheriff	1,599.50
HF3050 – State Aid	123,717.48
HF3060 – Diesel Fuel Reimbursement	<u>8,509.78</u>
Total Income	\$2,607,931.36

Expense

Payroll Expenses	\$ 209,591.42
Payroll Taxes	21,068.01
4000 – Appropriations	57,916.93
4013 – Planning Commission	845.48
4014 – Conservation Committee	50.00
4025 – Audit/Legal	8,720.65
4030 – Computer	605.10
4035 – County Tax Ass't	10,338.00
4040 – Dues & Subscriptions	4,710.75
4042 – Del. Tax Coll. Fee	4,634.68
4045 – Current Tax Expense	0.00
4050 – Fire Dept Expenses	32,174.40

4057 – Water & Sewer	3,838.98
4095 – School Expense	1,703,845.00
4115 – Interest Expense	3,561.24
4150 – Insurance	6,550.34
4230 – Meeting Elections	2,642.30
4250 – General Expense	7,880.53
4260 – Office Expenses	10,455.45
6160 – Health	3,526.77
6255 – Poundkeeper	498.20
6280 – Willey Building Expense	27,291.19
6286 – Records Restoration	4,457.02
6400 – Supplies	2,087.37
6440 – SB Miscellaneous	3,110.65
6445 – Act 200 Expenses	212.95
6450 – Town Owned Property Tax	355.68
HF4000 – Chloride	12,004.25
HF4005 – Cold Patch/Paving	531.34
HF4006 – Asphalt	199,983.86
HF4010 – Culverts	9,544.67
HF4015 – Gravel	44,996.96
HF4020 – Salt	33,973.35
HF4025 – Sand	38,231.66
HF4055 – Fuel Expense/Equipment	20,286.20
HF4060 – Equipment Repairs	24,609.23
HF4061 – Bridges	52,050.00
HF4088 – Health Ins.	15,888.63
HF4090 – Hired/Rental Equipment	22,152.51
HF4095 – HF Insurance	15,361.00
HF4110 – Interest	6,737.00
HF4160 – Misc. Expense	6,161.01
HF4175 – Signs & Guardrails	658.49
HF4180 – Principal Paymt-Budget	45,000.00
HF4187 – Garage Supplies/Equipment	7,672.48
HF4200 – Utilities	2,441.06
HF4210 – Sheriff	<u>1,043.23</u>
 Total Expense	 \$2,690,296.02
 Net Ordinary Income	 \$ (82,364.66)
 Other Income/Expense	
Other Income	
8997 – RE-APPRAISAL Act 60	\$ 5,838.00
Other – Town Bonds	<u>200,000.00</u>
 Total Other Income	 <u>\$ 205,838.00</u>
 Net Other Income	 <u>\$ 205,838.00</u>
 Net Income	 <u>\$ 123,473.34</u>

**TOWN BUDGET & INCOME REPORTS**

SOURCE	2002	2003	2003	2004
	Actual	Proposed	Actual	Proposed
Balance Forward	\$ 180.67	\$ 200.00	\$ 0.00	\$ 32,194.00
Property Taxes	483,089.77	658,695.46	581,851.21	616,887.64
Clerk Fees	16,197.00	16,000.00	25,576.51	16,000.00
Land Use	1,033.10	0.00	0.00	0.00
Lease Land	1.60	0.00	1.60	0.00
Delinquent Taxes Collected	131,439.05	0.00	76,674.98	0.00
Interest [incl. Del. Tax. Int.]	16,404.97	12,000.00	9,047.36	8,000.00
Miscellaneous	10,790.67	7,000.00	9,965.68	6,000.00
Land Use Change Penalty	658.30	0.00	3,953.20	0.00
Willey Building Fees	4,676.75	4,000.00	4,133.00	4,000.00
Tax Sale Redemption	0.00	0.00	328.93	0.00
Planning Grant 2003	0.00	0.00	3,384.00	0.00
Miscellaneous - Highway Fund	15,082.59	10,000.00	12,095.67	10,000.00
Fines Sheriff - Highway Fund	88.90	0.00	1,599.50	0.00
State Aid	118,295.10	118,000.00	123,717.48	123,600.00
Diesel Reimbursement	5,529.84	6,000.00	8,509.78	6,000.00
Highway Fund Grants	63,966.00	0.00	43,247.46	0.00
2003 Bond Proceeds	0.00	0.00	200,000.00	0.00
Sinking Fund Proceeds	0.00	0.00	0.00	30,000.00
<b>TOTAL</b>	<b>\$867,434.31</b>	<b>\$831,895.46</b>	<b>\$1,104,086.36</b>	<b>\$852,681.64</b>

**CERTIFICATES OF DEPOSIT ACTIVITY REPORT**

As of December 31, 2003

Acct. No.	Bank	Purpose	Amount 12/31/03	Date of Maturity
1017	Citizens	General Fund	\$ 0.00	Redeemed 9/18/03 \$ 3,553.77
	<b>Total General Fund:</b>		<b>\$ 0.00</b>	
1021.1	Banknorth	2001 Sink.Fund Bal.	\$ 0.00	Redeemed 8/25/03 \$ 7,030.63
1021.2	Community-Nat'l	2003 Sink.Fund	\$30,000.00	6/29/04
	<b>Total Highway Sinking Fund</b>		<b>\$30,000.00</b>	
1022	Charter One	Fire Dept. Sink.Fund 1999	\$12,130.20	3/9/04
1022.4	Citizens	Fire Dept. Sink.Fund 1998	\$12,689.42	10/2/04
1022.2	Citizens	Fire Dept. Sink.Fund 2000	\$ 4,952.43	10/19/04
1022.2	Citizens	Fire Dept. Sink.Fund 2000	\$11,838.26	7/4/05
1022.5	Banknorth	Fire Dept. Sink.Fund 2001	\$10,718.16	2/15/04
1022.6	Banknorth	Fire Dept. Sink.Fund 2002	\$10,305.92	2/15/04
1022.7	Community Nat'l	Fire Dept. Sink.Fund 2003	\$10,000.00	12/30/04
	<b>Total Fire Dept. Sink. Fund</b>		<b>\$72,634.39</b>	

**GENERAL FUND EXPENSE**

ITEM	2002	2003	2003	2004
	Actual	Proposed	Actual	Proposed
Payroll	\$66,516.00	\$74,000.00	\$73,729.25	\$74,000.00
Payroll Taxes	6,570.41	6,660.00	6,531.71	6,660.00
Appropriations	60,947.07	57,403.00	57,916.93	65,831.00
Audit/Legal	6,682.23	7,000.00	8,720.65	7,000.00
Computer	2,002.90	1,000.00	605.10	1,000.00
County Tax	10,383.00	10,350.00	10,338.00	9,879.00
Dues & Subscriptions	4,396.35	4,500.00	4,710.75	5,000.00
Tax Sale (Delinquencies)	3,326.50	0.00	0.00	0.00
Records Restoration	15,000.00	7,000.00	4,457.02	4,000.00
Fire Dept. Operations	32,177.74	32,180.00	32,174.40	33,650.00
Interest Expense	4,336.10	4,500.00	3,561.24	4,000.00
Insurance	7,184.50	8,000.00	6,550.34	7,000.00
Water & Sewer	4,135.69	4,150.00	3,838.98	4,000.00
Fire Dept. Sink Fund	10,000.00	10,000.00	10,000.00	10,000.00
Health Insurance	7,647.42	4,886.52	3,526.77	3,255.60
Meetings/Elections	3,387.00	2,500.00	2,642.30	3,500.00
General Expense	8,923.95	10,000.00	7,880.53	9,000.00
Poundkeeper	946.50	750.00	498.20	600.00
Office Expenses	11,674.80	11,500.00	10,455.45	11,000.00
Office Supplies	1,817.90	2,000.00	2,087.37	2,000.00
Willey Building Exp.	26,240.77	30,000.00	27,291.19	30,000.00
Selectboard Misc.	4,312.91	2,500.00	3,110.65	3,000.00
Town Property Refund	452.71	500.00	355.68	400.00
Planning Commission	1,598.94	4,000.00	845.48	1,000.00
Conservation Comm.	205.81	625.00	50.00	250.00
Delinq. Tax Collect. Fee	9,181.19	0.00	4,634.68	0.00
Act 200 Expense	0.00	0.00	212.95	0.00
<b>TOTAL</b>	<b>\$310,048.39</b>	<b>\$296,004.52</b>	<b>\$286,725.62</b>	<b>\$296,025.60</b>

## HIGHWAY FUND EXPENSE

ITEM	2002	2003	2003	2004
	Actual	Proposed	Actual	Proposed
Payroll	\$124,895.73	\$135,000.00	\$135,862.17	\$135,000.00
Payroll Taxes	14,097.60	14,000.00	14,536.30	14,000.00
Chloride	13,556.33	13,000.00	12,004.25	13,000.00
Cold Patch/Paving	2,914.24	3,000.00	531.34	3,000.00
Asphalt	88,728.48	60,000.00	0.00	0.00
Culverts	5,172.14	5,000.00	9,544.67	5,000.00
Gravel	44,993.27	45,000.00	44,996.96	50,000.00
Salt	43,158.77	35,000.00	33,973.35	35,000.00
Sand	27,977.67	30,000.00	38,231.66	35,000.00
Fuel Expenses for Equip.	16,572.31	13,000.00	20,286.20	13,000.00
Equipment Repair	24,695.82	24,000.00	24,609.23	24,000.00
Health Insurance	13,849.03	14,977.44	15,888.63	23,837.28
Hired/Rented Equipment	19,640.61	20,000.00	22,152.51	20,000.00
Insurance	14,944.00	18,000.00	15,361.00	16,000.00
Interest	8,048.26	5,113.50	6,737.00	7,518.76
Miscellaneous	9,366.70	5,000.00	6,161.01	10,000.00
Principal Payment	81,250.00	45,000.00	45,000.00	75,000.00
Garage Supplies	11,280.71	10,000.00	7,672.48	8,000.00
Utilities	2,235.64	2,500.00	2,441.06	2,500.00
Sheriff	1,074.00	2,000.00	1,043.23	1,500.00
Highway Furnace Oil	0.00	300.00	0.00	300.00
Signs & Guardrails	7,093.30	6,000.00	658.49	5,000.00
New Truck	73,055.00	0.00	0.00	60,000.00
Underground Tank LOAN	2,500.00	0.00	0.00	0.00
Bridges	11,780.00	0.00	52,050.00	0.00
Sinking Fund	0.00	30,000.00	30,000.00	0.00
2003 Bond Paving	0.00	200,000.00	199,983.86	0.00
<b>TOTAL</b>	<b>\$662,879.61</b>	<b>\$535,890.94</b>	<b>\$739,725.40</b>	<b>\$556,656.04</b>

**BOND PAYMENT SCHEDULE**

	<b><u>2003</u></b>	<b><u>2004</u></b>
<b>1998 Paving Bond [\$300,000]</b>		
Interest due 6-1	\$ 2,556.75	\$1,610.63
Interest due 12-1	2,556.75	1,610.63
Vermont Municipal Bond Principal	<u>45,000.00</u>	<u>45,000.00</u>
<b>Total 1998 Paving Bond Payment</b>	<b>\$ 50,113.50</b>	<b>\$48,221.26</b>
<b>2003 Paving Bond [\$200,000]</b>		
Interest due 6-1	\$ 0.00	\$ 2,148.75
Interest due 12-1	1,623.50	2,148.75
Vermont Municipal Bond Principal	<u>0.00</u>	<u>30,000.00</u>
<b>Total 2003 Paving Bond Payment</b>	<b>\$ 1,623.50</b>	<b>\$34,297.50</b>
<b>1998 Fire Truck Bond [\$100,000]</b>		
Interest due 6-1	\$ 1,311.50	\$ 1,101.25
Interest due 12-1	1,311.50	1,101.25
Vermont Municipal Bond principal	<u>10,000.00</u>	<u>10,000.00</u>
<b>Total 2003 Fire Truck Bond Pmt</b>	<b>\$12,623.00</b>	<b>\$12,202.50</b>
<b>Payment Schedule Grand Total</b>	<b>\$64,994.26</b>	<b>\$94,721.26</b>

**HIGHWAY DEPARTMENT  
Equipment Replacement Schedule/Budget**

	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
	\$ Request Replace	\$ Request Replace	\$Request Replace	\$Request Replace	\$Request Replace
<b>Equipment Sinking Fund \$ Request</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>	<b>\$30,000.00</b>
Present Status 2004					
Truck #1 - '01 Int'l	In-use		<b>Replace</b>		
Truck #2 - '99 Int'l	In-use	<b>Replace</b>			
Truck \$3 - '03 Int'l	In-use				<b>Replace</b>
'87 Backhoe	In-use				
'88 Grader	In-use				
924 Cat Loader	In-use				
Belarus 9000 Tractor	In-use				
<b>Sinking Fund</b>					
<b>Balance</b>	<b>\$30,000.00</b>	<b>\$0.00</b>	<b>\$30,000.00*</b>	<b>\$60,000.00*</b>	<b>\$30,000.00*</b>
			<b>\$60,000.00*</b>		

\$ Request - Annual request for Sinking Fund.

\* - Estimated balance of Sinking Fund AFTER new equipment purchase.

New Truck - 6-year expected useful life, 7-year warranty, trade while still under warranty.

**The sinking fund is designed to lessen the impact of equipment purchases and will not generally cover the entire replacement cost.**

## ROAD COMMISSIONER'S REPORT – 2003

Thank you to all voters for your support of our Paving Program with your vote for the \$200,000 Paving Bond. We were able to get a good portion of paving done on the Lower Cabot Road, South Walden Road and RT 215 North on Ackermann flats. I figure we've now got a pretty good handle on pavement in town. Also, the \$60,000 budget item for paving in 2003 was not spent and I'm not asking for any paving budget this year. We will apply like we always do for a State paving grant, but I don't figure we'll be in line for a grant until 2005. We did get a Bridge Grant from the State in 2003 and we repaired and renovated the Main Street bridge near the South Walden Road and the Rec. Field. We did a complete fix-up starting in the river and finishing with some nice looking guardrails. The State grant for this work was 80% of the eligible project costs or about \$42,000. We applied for other State grants but didn't get all we asked for in 2003. There's \$5,000 budgeted under Miscellaneous to pay for a Road Inventory. Once we get our Road Inventory done, we'll be eligible for 90% grant funding from the State - so, the work will be paid for with the next grant of \$50,000 or more we get.

We were able to hold most of our budget items in line for 2003, but we did spend more for culverts, sand and gravel. A big part of the culvert expense was for a 6 foot culvert we had to install on Porter Road. We are getting paid back for the 6 foot culvert by Green Mountain Power. We did a lot of ditching work in Town as well as brush cutting and chipping. Our highway crew had to replace the roof on the back of the Town Garage Shed due to lots of holes and leaking water on the furnace.

We're working with Walden Town to get a reliable and competitive source for gravel for our roads. Hopefully we'll be able to buy the gravel at a good price and also save money with a shorter haul. I'm asking for another \$5,000 for gravel and sand this year, based on the amount we've had to use in the last couple years. We also have our new bond interest and principal payments this year.

We will replace Rusty's truck this year and have already gotten some prices for the new truck. We'll use our \$30,000 sinking fund balance from 2003, so the \$60,000 budget item has \$30,000 towards it from the sinking fund. Also, the money we get from selling the old truck will go towards the new truck.

I appreciate the hard work done by our Cabot Highway Crew - David, Rusty and Charlie who continue to keep our roads in good shape all year long. They are great guys to work with and we are real lucky to have them working for the Town of Cabot. I want to recognize the fine job Maurice Richardson does mowing, sweeping and cleaning around Town. Maurice donates a lot of his time and his truck and I appreciate his efforts. Thanks to the folks in the Cabot Town Clerk's Office for another year of financial and administrative guidance. I look forward to serving the Town in 2004.

Respectfully submitted  
Larry Gochey

## ZONING ADMINISTRATOR'S REPORT – 2003

There have been 52 permits issued in the year 2003, for which 38 were issued for additions to camps, garages, sheds; 14 were issued for new homes, camps or mobile homes with septic systems, four were issued for replacement of septic systems or new ones.

Most zoning permit applicants have been cooperative in complying with the towns regulations.

Remember that a zoning permit is needed for new construction as well as any change to the exterior of an existing building. Please check with your zoning administrator to see if you need a permit before you begin construction.

**NOTICE: A septic permit is required for any work performed on any new or existing septic system.** All permits are now recorded in the Town Records. If they cannot find these permits on record, it may hold up the sale of your property.

Carlton Domey, Zoning Administrator

## WASTEWATER COMMISSION REPORT - 2003

The Cabot Wastewater Commission consists of the following Selectboard appointees:

**Village Representatives** - Brian Houghton and Larry Thibault.

Larry, our newest member, was appointed in 2003.

**Lower Cabot Representatives** - Mark Bromley and Mike Hogan.

Mark resigned in 2003 and we are awaiting his replacement

**Town Representatives** - Susan Alexander and Chris Kaldor, Chairperson.

We recognize Mark Bromley for his extensive volunteer time spent working on Wastewater Ordinance amendments proposed by the Commissioners; thank you Mark. We are sorry to lose Mark as a Commissioner. Special recognition and thanks to Brian Houghton; Brian has been placed on active duty. We'll miss seeing Brian at nearly every meeting. I know Brian's dedication and assistance will contribute to his successful tour of duty as he serves our country and we wish him all good luck.

The Wastewater Committee worked throughout 2003 to amend the existing Wastewater Ordinance. Most of our proposed amendments apply to administrative and practical issues concerning the operation of our collection and treatment system. We hope to finalize and adopt our amendments in early 2004.

We continue to be pleased with Earth Tech, our service provider, represented aptly by Jim Brimblecombe and Lee Houghton. Jim tends to our plant and pump stations as though they belonged to him, and keeps us apprized of his progress with monthly reports. I asked Jim to compile a list of 2003 Operational Highlights. His list follows:

- \* Worked with Zenon for 1 day on making changes to the process so we could run on one Train and repair some programming problems.
- \* Took #1 Train off line in order to save money on electricity.
- \* Earth Tech took over operations and maintenance of the Jug Brook pump station.
- \* Put #1 Train on line when we found out we could keep ahead of the spring flows with one train.
- \* Worked with Town and State on making improvements to Jug Brook pump station. These included an alarm system, ability to hook up back-up power and hour meters.
- \* Extended the Vent at the Main St pump station to help eliminate odors.
- \* Cleaned the diffusers in the #1 Train.
- \* Replaced discharge lines on Alum system. We were getting a lot of crystallization.
- \* Performed a Whole Effluent Toxicity test which was required by our permit.
- \* Worked with Northeast Rural Water and performed a smoke test on the town Sewer System to try to find the source of our inflow and infiltration.
- \* Swapped the Phosphorous removal system over from Alum to Sodium Aluminate. This eliminated the need for Caustic and should save the Town money.
- \* Cleaned the diffusers in the #2 Train.
- \* Zenon came down for 2 more days to work on some more programming problems.
- \* Responded to 18 alarms in the year 2003.

Interestingly, the 14 items Jim listed are in addition to routine daily, weekly and monthly monitoring and testing. Thanks for your help Jim.

We meet monthly, or as required. The public is welcome and invited to attend our meetings. Please contact your Town Clerk's Office for meeting dates and times.

Chris Kaldor, Chairperson

**WASTEWATER FUND**  
**Balance Sheet**  
**As of December 31,2003**

**ASSETS**

Current Assets

Checking/Savings

A. G. Edwards Investments

Allstate Bank	\$ 29,802.90
Keybank NA	50,933.00
Provident Bank	15,702.00
So. Community Bank & Trust	93,726.90
U.S. T Bond (6.75)	191,228.98
U.S. Treas. Stripped	89,232.00
A.G. Edwards Invest. – Other	<u>(69.79)</u>
Total A. G. Edwards Investments	\$470,555.99
A. G. Edwards – Other	<u>440.23</u>

Total A. G. Edwards \$ 470,996.22

Chittenden WW Money Market 5,177.98

WW Project Checking Account, Chittenden (330.61)

WW MM user fees 13,577.15

Total Checking/Savings \$ 489,420.74

Total Current Assets \$ 489,420.74

Fixed Assets

Accumulated Depreciation \$ (190,384.06)

Wastewater Engineering 4,761,648.64

Wastewater Insurance 9.00

Wastewater Legal – Land Purchases 143,662.50

Wastewater Other Cap. Costs 51,120.00

Total Fixed Assets \$4,766,056.08

TOTAL ASSETS \$5,255,476.82

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities

Due to General Fund \$ 3,257.19

Total Other Current Liabilities \$ 3,257.19

Total Current Liabilities \$ 3,257.19

Long Term Liabilities

Bond Payable Rural Development \$ 569,740.32

Loan – Hardship Grant 61,702.00

Loan – UDAG 405,500.00

Loan – UDAG #2 75,000.00

Total Long Term Liabilities \$1,111,942.32

Total Liabilities \$1,115,199.51

Equity	
Contributed Capital	\$ 61,920.00
Contributed Capital – Federal	2,239,695.67
Contributed Capital – State	1,791,013.46
Retained Earnings	73,429.43
Net Income	<u>(25,781.25)</u>
Total Equity	<u>\$4,140,277.31</u>
TOTAL LIABILITIES & EQUITY	<u>\$5,255,476.82</u>

**WASTEWATER FUND BUDGET - 2004**

Item	2002 Actual	2003 Actual	2004 Proposed
<b>EXPENSE</b>			
Advertising	\$ 0.00	\$ 176.00	\$ 200.00
Audit Fee	4,100.00	2,500.00	3,000.00
Bond Interest	27,846.26	27,406.06	26,944.70
Delinquent Tax Collector Fee	67.19	768.39	800.00
Elec/Pump Stations	941.31	2,069.49	2,100.00
Elec/WW Treat. Plant	18,067.33	17,481.20	17,500.00
Gas	2,568.25	1,972.25	2,200.00
Generator-Plant Maintenance	0.00	360.00	360.00
Generator-Plant Repair	0.00	470.29	500.00
Grounds Maintenance	0.00	325.95	350.00
Insurance - Plant	1,314.00	2,065.00	2,300.00
Legal Fee - Plant	0.00	0.00	0.00
Miscellaneous Plant	541.90	991.03	1,500.00
Permit Fee	216.20	100.00	200.00
Plant-Fire Alarm Monitoring	0.00	393.45	500.00
Plant Supplies	380.05	5,700.81	6,000.00
Postage	106.15	185.00	200.00
Sludge Removal	5,101.25	7,682.50	9,000.00
Telephone	1,937.44	1,734.39	1,800.00
Testing Services	635.90	1,678.80	1,000.00
WW Plant - Contract Ops	28,802.25	32,593.67	34,198.02
Total	<u>\$ 92,625.48</u>	<u>\$ 106,654.28</u>	<u>\$ 110,652.72</u>
<b>INCOME</b>			
User Fees	\$ 75,832.46	\$ 69,807.61	\$ 87,300.00

Note: The Bond Interest payment is subsidized with income from our interest bearing investments with A. G. Edwards.

**WASTEWATER FUND PROFIT & LOSS**

**January through December, 2003**

Ordinary Income/Expense

Income

Delinquent WW Collection Fees, 8%	\$ 772.82
Delinquent Advertising	115.44
Delinquent Legal	242.12
Delinquent Mail Fees	21.36
Delinquent WW Interest	611.09
Grant – Rural Development	0.00
Grant – State of Vermont – 303	0.00
Impact Fee	240.00
Interest Income	20,699.53
Misc. Plant Income	110.21
User Fees	<u>86,218.79</u>
Total Income	\$109,031.36

Expense

Advertising	\$ 176.00
Audit Fee	2,500.00
Bond Account – Interest Expense	27,406.06
Delinquent WW Fees Collection	768.39
Electricity/Pump Stations	2,069.49
Electricity/WW Treatment Plant	17,481.20
Gas	2,686.61
Generator – Plant, Maintenance Contract	360.00
Generator – Plant, Repairs	470.29
Grounds Maintenance	325.95
Insurance – Plant	2,065.00
Legal Fees – Plant	87.50
Misc. Plant Expenses	1,041.33
Permit Fee	100.00
Plant Fire Alarm Monitoring	393.45
Plant Supplies	5,714.07
Postage	222.00
Sludge Removal	8,930.25
Small Purchases – Plant	7,696.18
Telephone	1,854.06
Testing Services	1,678.80
WW Plant, Contr. Ops.	<u>35,360.50</u>
Total Expense	\$119,387.13

Net Ordinary Income

\$ (10,355.77)

Other Income/Expense

Other Income

Checking Acct. Transfer	\$ 0.00
Unrealized Gain	<u>52,420.39</u>
Total Other Income	\$52,420.39

Other Expense	
Amortization	\$ (85,226.07)
Depreciation Expense	95,827.56
Unrealized Loss	<u>57,244.38</u>
Total Other Expense	<u>\$ 67,845.87</u>
 Net Other Income	 <u>\$ (15,425.48)</u>
 Net Income	 <u>\$ (25,781.25)</u>



Wastewater Treatment Facility

### PLANNING COMMISSION REPORT – 2003

In June 2003, Cabot's Town Plan was formally adopted by the Cabot Selectboard after several years of effort at the major rewrite. We believe that we have a very sound plan that addresses several critical issues that the town needs to begin addressing in the next five years. In September 2003, the Central Vermont Regional Planning Commission approved Cabot's Plan, making us eligible for the first time for state municipal planning grants. The Planning Commission encouraged the Conservation Committee to apply for a municipal planning grant this fall and they were successful at receiving over \$8000 for river assessment work to improve stream bank stability and wildlife habitat along the Winooski River. In future years we will be eligible for grant funding of other projects related to implementing the Town Plan.

With the Town Plan adoption finally behind us, the Planning Commission is now undertaking a complete review and rewrite of the town's zoning regulations and anticipates that a draft will be completed in 2004 with an adoption process undertaken in 2005.

Another major role of the Planning Commission will be to work with the Selectboard to implement various plans of action which are identified in the current town plan.

As of this writing, the Town Plan is being prepared for printing and should be available for public distribution in the spring of 2004. We will try to make the Town Plan broadly available, and we encourage you to read the plan. It contains interesting historical and factual information on the town as well as outlining future goals and plans of action to strengthen our community.

The Planning Commission meets regularly on the second Monday of each month at 7 p.m.

Planning Commission Members: Gary Gulka, Chair  
Peter Dannenberg  
Mark Bromley  
Alex Anlyan  
Wendy Jones

## CENTRAL VERMONT REGIONAL PLANNING COMMISSION – 2003

The Central Vermont Regional Planning Commission (CVRPC) is a consortium of 23 towns and cities in Washington County and western Orange County. CVRPC provides a forum in which municipalities work together to address regional issues and opportunities. It also offers member communities professional assistance with local planning efforts through its experienced and knowledgeable staff.

During 2003, the Commission focused on quality of life issues that are addressed in the Regional Plan and worked on the update of the Regional Transportation Plan that also serves as the transportation element of the Regional Plan. With the completion of the revisions to these Plans, both documents were adopted by the Commission. In addition, the Commission's Transportation Advisory Committee annually evaluates the regional inter-modal transportation needs and problems and makes recommendations to the State Transportation Agency on projects that should be included in the Agency's five year capital program. The Commission is also involved in the review of regionally significant Act 250 development projects and the local designation of village and growth centers. The Commission continues to work on the development of regional and local pre-disaster mitigation plans, approved eight town plans during the year, and was awarded an EPA Brownfields grant to identify and assess potential brownfields sites.

CVRPC assisted the Town of Cabot with review and approval of the Town Plan, and provided zoning administration assistance.

CVRPC continues to work with local officials to provide GIS mapping, including planning maps for a variety of projects and municipal plans, bicycle path suitability maps, and maps of the region's natural resources. CVRPC provides model bylaws, such as the telecommunication facilities bylaws that can be used as a stand-alone ordinance or as an amendment to existing zoning bylaws. CVRPC continues to maintain its web-based planning tools that can guide officials in updating town plans and zoning ordinances and finding additional resources related to planning.

We thank you for your support and look forward to another year of serving our member communities and the Central Vermont Region.

Susan M. Sinclair, Executive Director  
Richard Payne, Commissioner

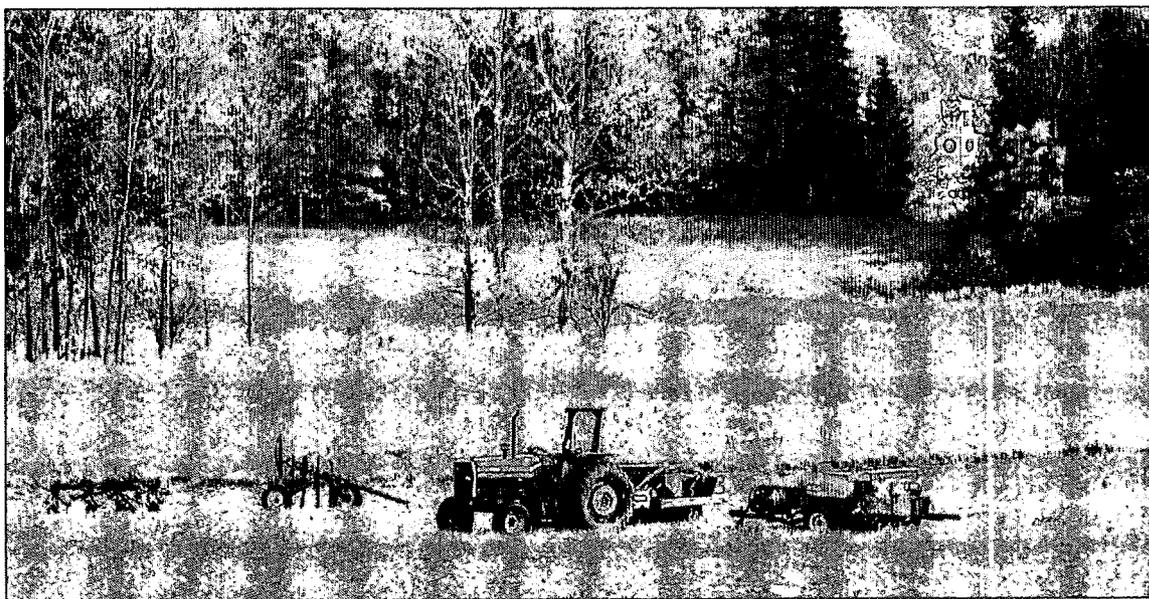


Photo by Bill Walters

## CONSERVATION COMMITTEE REPORT – 2003

The Cabot Conservation Committee helped to organize a successful Green Up Day in May for roadside trash and litter. There was good participation and at least 25-30 miles of road were cleaned. Household tires and metals were also collected. We anticipate the same activities for the coming year. Green Up Day is always the first Saturday in May.

In November, the Conservation Committee worked with the Vermont Public Research Interest Group to have private water supplies tested for nitrates and coliform bacteria at reduced testing costs. Over 20 water supplies were tested. There were a number of water supplies that showed the presence of coliform bacteria, and these residents were advised on steps they should take to address the situation. If you have never tested your private water supply, it is a good idea to do so. Water testing kits can be obtained at reasonable cost from the Vermont Department of Health.

The Cabot Conservation Committee was recently awarded a state grant in the amount of \$8,460 to undertake a project entitled *Winooski River Watershed Assessment and Restoration Planning*. This grant comes from the state Municipal and Regional Planning Fund, which was established in 1988 to help Vermont municipalities develop and implement their town plans. With the grant funding, the Cabot Conservation Committee will hire a qualified consultant this winter to assist the town in conducting a stream "geomorphic assessment", a tool that helps to identify impacted and impaired parts of the river that are compromised by erosion, sedimentation, water quality impairment, and loss to property values. Once the assessment is completed and the physical forces that shape and change the river are better understood, the Conservation Committee can begin working with willing landowners to try to stabilize stream banks with tree plantings or other means.

The Conservation Committee plans on holding public meetings to discuss the results of the river assessment when it is completed next fall. Then we hope to involve the community and landowners along the river in future restoration projects. Some of this will involve planting small trees by hand to create buffers. Volunteers will be needed for tree planting projects to stabilize the river and improve wildlife habitat.

A small but active group of wildlife trackers are continuing efforts to monitor important mammal species in town throughout the year. For further information on the work of this group, contact Tim Walker.

Cabot Conservation Committee Members:

- Chris Duff, Co-Chair
- Gary Gulka, Co-Chair
- Cedric Alexander
- Chris Tormey
- Peg Elmer
- Christina Ducharme

## FIRE WARDEN'S REPORT - 2003

The State of Vermont reports 100 human caused fires in 2003, with a total of 92.7 acres burned. In addition, one fire caused by lightning burned 3 acres. The town of Cabot reports one human caused fire in 2003.

We wish to thank our townspeople for their cooperation in seeking permits before burning, and using care and good sense.

Ralph Lovely retired this year after many years of service.

Andrew Luce, Fire Warden, 563-2723

**UDAG REPORT – 2003**  
**(Urban Development Action Grant)**

I am pleased to report that during the past year, the UDAG Committee has been distributing funds through our various programs, all with the intent of enriching our lives here in Cabot for the long and short term.

Probably the largest project to come to us in some time has been the Cabot Commons Seniors' Housing Project. Through a referendum at the 2003 Town Meeting, it was voted to approve funds of \$295,000 for the project. These funds were in the form of a \$195,000 grant and a \$100,000 loan over 50 years. This facility will be a welcome addition to our town and one that I am sure we all eagerly anticipate.

The UDAG Committee continues to disburse funds for academic scholarships. These scholarships are available to any Cabot resident and can be applied for in the spring, although as a result of the 2001 re-structuring of the plan, a smaller amount is available for disbursement anytime throughout the year.

In addition to the above, the following projects were funded either in full or in part by the UDAG Fund:

- Cabot Coalition - approved for \$10,000 by a vote at town meeting.
- "Handshake" loans of \$5000 approved to three individuals throughout the year.
- Cabot School Music Department - \$5000 approved for the purchase of new equipment and programs.
- Cabot School Art Program - \$1190 towards purchase of new tables.
- Cabot School - loan of \$49,900 for structural repairs of gym roof.
- Library - granted \$250 for purchase of a license enabling the showing of movies in the library.
- Fire Department - approved for a loan of \$10,000 for purchase of adjacent property.

Probably the most discussed topic at our monthly meetings has been what changes to make to the plan at the 2004 Town Meeting. We are sincere in our efforts to make this plan workable and beneficial to all citizens of our town. [See page 38.] Hand in hand with our thoughts to the future of this fund has come the final repayment from the Cabot Creamery on the original 20-year loan.

The UDAG Fund and its programs has been an invaluable asset to the citizens of this town. If your non-profit community group has a need for funding for any project, you may very well qualify for a grant or loan from the fund and we welcome your application. Also, individuals can acquire business financing at competitive rates through our commercial loan programs.

Lastly, I would like to thank the committee members for their time and effort, and our administrator, Lori Augustyniak, for her ongoing and cheerful work on our behalf.

We welcome your input at any time. The UDAG Committee meets the 3<sup>rd</sup> Thursday of the month at 7:00 PM.

Respectfully submitted,  
Chuck Talbert, UDAG Chairman

**NOTE: The Cabot Commons project now has financing in place and is in the process of putting the project out to bid. They expect to break ground this spring as soon as the ground is accessible, and hope to have this senior housing project ready for occupancy by fall. There was a waiting list of 22 at this writing.**

## UDAG SCHOLARSHIP COMMITTEE REPORT - 2003

The Cabot UDAG plan has as its general goal "to protect and enhance the quality of life and the character of the town." In accordance with the article passed by the voters of Cabot at Town Meeting 1994, the Cabot UDAG Board created the present scholarship program to support Cabot residents in their educational endeavors.

Last spring, as in past years, interested Cabot residents were invited to submit a written application to the UDAG Scholarship Committee. The Scholarship Committee for 2003 was comprised of members Maria Acchione, Susan Alexander, Susan Pitkin, and representing the UDAG Board, Lisa North.

The Scholarship Committee was pleased to receive applications for scholarships, as well as for continuing education grants, from a well-qualified group of 19 town residents. The Committee considered the completeness and quality of each application, as well as the academic merit and financial need of each applicant. After much deliberation and several difficult decisions made necessary by a reduced total of scholarship funds available to be awarded in 2003 vs. the previous year, the Scholarship Committee ultimately recommended to the Cabot UDAG Board that scholarships or grants of various amounts be awarded to 16 of the 19 applicants. The Cabot UDAG Board approved the Committee's recommendations, and accordingly, at the Cabot High School graduation ceremony in June, the Board was pleased to present scholarship and grant certificates to James Ackermann, Ashley Bean, Darci Bevier, Alison Burns, Greg Burt, Naomi Bushey, Valarie Cook, Janet Daniels, Amber Dudley, Elisabeth Kaldor, Elliot Katz, Ashley Ksepka, Ethan Lay-Sleeper, Lydia Pitkin, Deborah Rossell, and Michelle Sousa.

The scholarship and continuing education grant awards ranged from \$300 to \$1,000 with a total amount of \$8,700 awarded. Scholarship money is not disbursed until the successful completion of at least one semester of college. Scholarships and continuing education grants are generally distributed directly to the educational institution or training program based upon an official invoice or documentation of enrollment. Payment of scholarship awards is contingent upon the recipient maintaining a minimum 2.0 grade-point average.

Respectfully submitted,  
Lisa North

## UDAG COMMITTEE EXPENSE ACCOUNT - 2003

Balance on hand, January 1, 2003		\$ 6,392.60
INCOME:		
Rec'd., Town of Cabot Appropriation	<u>\$7,559.94</u>	
Total Income	\$7,559.94	
TOTAL		\$13,952.54
EXPENSES:		
Bookkeeping, Town of Cabot	\$7,700.00	
Lori Augustyniak, Wash. N.E. Super. Union	900.00	
Hardwick Gazette (warnings)	150.00	
Misc. - Postage, Bank Service Charges	<u>88.44</u>	
Total Expenses	\$8,838.44	
Balance on hand, December 31, 2003	\$5,114.10	
TOTAL		\$13,952.54

Lori Augustyniak, Treasurer

**UDAG BALANCE SHEET**

As of December 31, 2003

**ASSETS**

## Current Assets

Checking/Savings		
A.G. Edwards		\$ 246,260.17
Banknorth Scholarship earnings		9,884.42
Banknorth Scholarship CD		103,057.24
Cash – Fid. Res. School		87,729.89
Morgan Stanley Dean Witter		200,998.85
UDAG A. G. Edwards CD's		
Athens First Bank & Trust	50,845.50	
First Business Bank	94,667.50	
Firstbank Puerto Rico	49,989.50	
Gold Bank	54,799.25	
MB Financial	50,042.50	
MBNA American Bank	70,778.40	
R-G Premier Bank PR	<u>49,943.00</u>	
Total UDAG A.G. Edwards CD's		421,065.65
UDAG Checking – Banknorth Ad.		5,471.16
UDAG Morgan Stanley CD's		
Capital Jumbo CD	\$103,147.00	
Capital One CD	25,572.75	
Direct Merchan. CD	101,603.00	
Discover Bank CD	15,390.45	
Fremont Invt. CD	99,796.00	
Lehman Bros. BK CD	41,155.60	
New South FSB	71,511.84	
Providian Nat'l CD	35,573.30	
World Jumbo CD	<u>100,000.00</u>	
Total UDAG Morgan Stanley CD's		<u>593,749.94</u>
Total Checking/Savings		\$1,668,217.32
Accounts Receivable		
75K 30 yr. WW Loan [2001]	\$ 75,000.00	
Accounts Receivable	445,374.86	
Wastewater	<u>405,500.00</u>	
Total Accounts Receivable		<u>925,874.86</u>
<b>TOTAL ASSETS</b>		<b><u>\$2,594,092.18</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Revenue		\$ 925,874.86
Total Other Current Liabilities		<u>\$ 925,874.86</u>
Total Current Liabilities		<u>\$ 925,874.86</u>
Total Liabilities		<u>\$ 925,874.86</u>
Equity		
Retained Earnings		\$1,528,181.26
Net Income		<u>140,036.06</u>
Total Equity		<u>\$1,668,217.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u>\$2,594,092.18</u></b>

**UDAG PROFIT AND LOSS STATEMENT**  
**January through December, 2003**

Ordinary Income/Expense

Income

Dividend – A. G. Edwards	\$ 12,118.24
Dividend – Morgan Stanley	4,364.99
Late Loan Interest	379.39
Loan Interest – UDAG	13,942.70
UDAG Low Interest Loan	<u>270,908.70</u>
Total Income	\$ 301,714.02

Expense

2002 UDAG Grant – The Health Center	\$ 4,805.54
2003 Cabot Coalition Grant	8,000.00
2003 Community Grant	6,378.58
2003 Loan Made	64,995.00
Administrative Cost	5,750.00
Advertising	150.00
Bank Service Charges	37.38
Community Loan	50,000.00
Consult Fee	60.00
Dues and Subscriptions	16.05
Grant 2001, Cemetery	2,443.22
Interest Expense	
Finance Charge	\$ <u>0.36</u>
Total Interest Expense	0.36
Postage and Delivery	37.00
Professional Fee	
Accounting	\$ <u>2,500.00</u>
Total Professional Fees	2,500.00
UDAG Comm. Admin. Expense	0.00
UDAG Grant – School Bond Assist.	27,000.00
UDAG Grant – The Common	2,771.94
UDAG Grant – Cabot Public Library	2,606.38
UDAG Scholarship	<u>6,475.00</u>
Total Expense	<u>\$ 184,026.45</u>

Net Ordinary Income

\$ 117,687.57

Other Income/Expense

Other Income

Interest Income	\$ 27,686.76
Monthly Late Fee	18.50
Unrealized Gain/Loss	<u>(5,356.77)</u>
Total Other Income	<u>\$ 22,348.49</u>

Net Other Income

\$ 22,348.49

Net Income

\$ 140,036.06

*Text to be deleted is crossed out.  
Text to be added is underlined.*

**THE CABOT UDAG PLAN**  
**IT'S HISTORY AND THE PROCEDURE FOR**  
**AMENDING THE PLAN**

In 1987, the U.S. Department of Housing and Urban Development awarded the Town of Cabot a grant of approximately \$2 million to be loaned to the Cabot Farmers' Co-op to construct a warehouse and improve its wastewater treatment facilities. The Creamery has fully repaid the loan to the Town and these funds are used to encourage economic and social development in Cabot.

In order to insure the wise stewardship of the funds and to provide for its orderly use, the original Cabot Urban Development Action Grant (UDAG) Plan (hereinafter the "Plan") was adopted at Town Meeting by voice vote on March 3, 1992. This Plan was subsequently amended by a motion of the Cabot UDAG Fund Committee (hereinafter the "Committee") and a vote by Australian ballot at Town Meeting in 1995, 1998 and 2001.

The Committee is charged with conducting review of the Plan as needed and amendment to this Plan shall be voted on at Town Meeting by Australian ballot. During the review that is currently underway, the Committee has discussed the current Plan at several of its recent regular meetings.

The following is an amended and restated Plan that the Committee is recommending for approval by Town Meeting in 2004.

**GOALS**

The following GOALS are stated as the preamble to the Plan:

1. Protect and enhance the quality of life and the character of the town by:
  - a. Preserving agriculture.
  - b. Preserving and reusing historic and important buildings.
  - c. Conserving open and farm lands.
  - d. Enhancing recreational opportunities.
  - e. Providing local amenities and community activities.
  - f. Preserving and protecting the environment and abating pollution.
2. Promote commercial development that is consistent with the scale and character of the community by:
  - a. Assisting existing small businesses, including agriculture.
  - b. Providing incentives for new business development.
  - c. Assisting in the promotion of ~~promoting~~ local businesses.
  - d. Creating and protecting local employment opportunities.
  - e. Attracting public and private investment.
  - f. Encouraging the use of indigenous, renewable raw materials.
3. Promote education by:
  - a. Supporting the programs, activities and operations of the Cabot School.
  - b. Assisting students who are continuing their education beyond high school.
  - c. Assisting adults who are pursuing continuing education and professional development that is intended to enhance their job skills and advance their career.
4. Improve community infrastructure, facilities and services by:
  - a. Supporting local civic and community service organizations and groups, especially those that address the needs of children, adolescents, the handicapped and the elderly.
  - b. Supporting public works projects in the Town and Village.
5. Enhance the local tax base by supporting projects and activities that serve to improve existing businesses and attract new ones.

6. ~~Preserve the Fund in perpetuity so as to be able to continue to meet the needs of the community for many years to come. To manage and use the UDAG Fund so as to be able to continue to meet the long-term needs of the community.~~

### ALLOCATION OF FUNDS

The Committee annually prepares a financial statement of the UDAG Fund and is a matter of public record.

1. All UDAG monies currently on hand and as received in the future will be divided into the following three funds:
  - a. Endowment - 44%
  - b. Loan - 40%
  - c. Town Meeting Grants - 16%

~~Outstanding loans will be counted towards the Loan Fund allocation. Upon full repayment by the Creamery in 2003, and taking into account grants and low or no interest loans that have already been made, it is anticipated that the Endowment Fund will contain approximately \$1.1 million, the Loan Fund will contain approximately \$1 million and the Grants Fund will contain approximately \$400,000. [Note: Approximately \$800,000 has already been awarded in the form of grants and subsidized community loans.]~~

2. The UDAG monies placed in the Endowment Fund will be divided into three separate Sub-Funds:
  - a. Education - ~~9.1%~~ 4% of total UDAG Fund
  - b. Community Life - ~~45.45%~~ 20% of total UDAG Fund
  - c. Community Facilities - ~~45.45%~~ 20% of total UDAG Fund

~~Upon full repayment by the Creamery in 2003, and taking into account grants and low or no interest loans that have already been made, it is anticipated the Education Endowment Sub-Fund will contain approximately \$100,000, the Community Life Endowment Sub-Fund will contain approximately \$500,000 and the Community Facilities Endowment Sub-Fund will contain approximately \$500,000.~~

3. The UDAG monies placed in the Loan Fund will be divided into two separate Sub-Funds:
  - a. Commercial - ~~50%~~ 20% of total UDAG Fund
  - b. Community - ~~50%~~ 20% of total UDAG Fund

~~Outstanding commercial and community loans will be counted towards the Commercial Loan Fund and the Community Loan Fund allocations respectively. The "loan" that was extended to the Town for construction of the sewer system will be treated as a Community Loan.~~

~~Upon full repayment by the Creamery in 2003, and taking into account grants and low or no interest loans that have already been made, it is anticipated the Commercial Loan Sub-Fund will contain approximately \$500,000, the Community Loan Sub-Fund will contain approximately \$500,000.~~

### INVESTMENT OF THE FUNDS

1. After consulting with professional investment advisors, the Committee will, from time to time but not less than annually, provide the Select Board and the Town Clerk with non-binding recommendations regarding the investment of the three Endowment Sub-Funds, the two Loan Sub-Funds and the Grants Fund. Investments should be chosen to insure the long term safety of the UDAG monies while at the same time earning as high a return as possible. ~~Each of the Sub-Funds and Funds will be invested and accounted for separately.~~
2. All interest earned on a Fund or Sub-Fund, whether from investments or loans to community members, businesses, civic organizations, or municipal bodies, will be deposited to the general fund and allocated to the in the Funds and or Sub-Funds. ~~that was used to generate such interest until such time as the interest is used in accordance with the procedures set forth below.~~
3. The Committee, in consultation with the Town Clerk, will prepare a report regarding all investment activity ~~for each Fund and Sub-Fund~~ that will be included in the annual Town Report.

### USE OF FUNDS

Funds can only be used to make grants or loans for projects and activities that are to be undertaken in Cabot and which address the goals of the Plan as set forth above. ~~Funds can only be used~~

~~to award scholarships to individuals who have been residents of Cabot for at least one year and are currently residents.~~

#### Education Endowment Sub-Fund

1. The Committee is authorized to award a total of up to \$10,000 in scholarships annually and shall, as needed, draw down other available UDAG funds to offset any deficit in scholarship and continuing education earnings.

~~Only the annual interest earnings from the prior fiscal year and unused interest earnings from earlier fiscal years may be used to award scholarships during any fiscal year. Upon full funding of the Education Endowment Sub Fund in 2003, it is anticipated annual interest earnings will be \$6,000—\$8,000.~~

2. Eligible recipients include students who are pursuing post-high school education and training, and adult residents of the community. Awards to those pursuing post-high school education and training will be made once a year in June. Awards to adults pursuing continuing education and professional development may be awarded on a rolling basis throughout the year. Funds can only be used to award scholarships to individuals who have been residents of Cabot for at least one year and are currently residents.
3. Applicants will be required to document ~~demonstrate~~ that the award of a UDAG scholarship will not simply replace or reduce financial aid grants or scholarships that the educational institution they are attending would otherwise make to the applicant.
4. Eligible activities include the purchase of books and equipment required in connection with educational activities and the payment of tuition and fees for degree programs, courses and seminars.
5. The Committee will be responsible for reviewing applications and awarding scholarships.

#### Community Life Endowment Sub-Fund

1. Only the annual interest earnings on the Sub-Fund may be used to make grants. The Committee may make an award for the then current year, drawing on unused interest from prior years. In addition, when the applicant's proposed activity will take place over several years, the Committee may also make an award drawing on interest earnings from not more than the next two years. ~~Upon full funding of the Community Life Endowment Sub Fund in 2003, it is anticipated annual interest earnings will be \$30,000—\$40,000.~~
2. Eligible applicants include community groups, non-profits, civic organizations, fraternal organizations and similarly organized groups, as well as such other committees, agencies, organizations or commissions that are created by the Town of Cabot, the Village of Cabot or the Cabot School District. Individuals are not eligible to apply for these grants.
3. Eligible activities include any that serve to achieve the goals of this Plan.
4. The Committee will be responsible for reviewing applications and awarding grants.

#### Community Facilities Endowment Sub-Fund

1. Only the annual interest earnings on the Sub-Fund may be used to make grants. The Committee may also make an award for the then current year, drawing on unused interest from prior years. In addition, when the applicant's proposed activity will take place over several years, the Committee may make an award drawing on interest earnings from not more than the next two years. ~~Upon full funding of the Community Facilities Endowment Sub Fund in 2003, it is anticipated annual interest earnings will be \$30,000—\$40,000.~~
2. ~~Eligible applicants include the Town of Cabot, the Village of Cabot, the Cabot School Board, the Recreation Committee, the Conservation Committee, the Cemetery Commission, the Library Trustees and other community groups, non profit groups, civic organizations, fraternal organizations and similarly organized groups.~~ Eligible applicants include community groups, non-profits, civic organizations, fraternal organizations and similarly organized groups, as well as such other committees, agencies, organizations or commissions that are created by the Town of

Cabot, the Village of Cabot or the Cabot School District who are responsible for the operation and maintenance of community facilities. Individuals are not eligible to apply for these grants.

3. Eligible activities include the construction of new community facilities or the renovation, rehabilitation or other improvement (but not the maintenance and operation) of existing community facilities consistent with the goals of this Plan. For the purposes of this section, community facilities mean any building, property, improvement on property (such as a trail, playing field, etc.) that is generally available to community members for their use and enjoyment with no charge above the actual costs incurred in connection with such use.
4. The Committee will be responsible for reviewing applications and awarding grants.

#### Commercial Loan Sub-Fund

1. The full amount of this Sub-Fund will be available for making loans to businesses and individuals who are members of the Cabot community.
2. A single loan may not exceed \$50,000. Total loans to an individual or business shall not exceed \$75,000. There is a limit of one outstanding small commercial loan per individual or single business enterprise. The term of a loan shall not exceed ten years. The Committee shall from time to time establish an interest rate for loans and other terms and conditions that may apply.
3. Notwithstanding the foregoing, in exceptional cases commercial loans up to \$100,000 may be made if the following conditions are satisfied: (a) the loan will enhance the economy of Cabot ~~result in the creation of at least six new full time equivalent jobs in Cabot,~~ (b) the loan is unanimously recommended by the Committee and (c) the loan is unanimously approved by the Cabot Select Board.
4. The Committee shall receive and process applications for loans and make recommendations for their approval or disapproval to the Select Board, which shall have the final authority to approve or disapprove all such loan applications.
5. Notwithstanding the foregoing, on an annual basis the Select Board may delegate to the Committee authority to approve unsecured loans up to \$5,000.

#### Community Loan Sub-Fund

1. The full amount of this Sub-Fund will be available for making loans to ~~the Town of Cabot, the Village of Cabot, the Cabot School Board and such other committees, agencies, organizations or commissions that are created by one of these three governmental bodies~~ community groups, non-profits, civic organizations, fraternal organizations and similarly organized groups, as well as such other committees, agencies, organizations or commissions that are created by the Town of Cabot, the Village of Cabot or the Cabot School District.
2. The Committee shall receive and process applications for loans and make recommendations for their approval or disapproval to the Select Board, which shall have the final authority to approve or disapprove all such loan applications.
3. Notwithstanding the foregoing, loans in an amount greater than \$50,000 (which includes all loans made in connection with a single project or activity), for a term of longer than 10 years, or for an interest rate of less than 3%, must also be approved at Town Meeting by Australian ballot.

#### Town Meeting Grants Fund

1. No more than 15% of the balance of this Fund, as of December 31<sup>st</sup> 4<sup>th</sup> of the prior calendar year, may be used for grants in any fiscal year.
2. ~~Eligible applicants include the Town of Cabot, the Village of Cabot, the Cabot School Board and such other committees, agencies, organizations or commissions that are created by any one of these three governmental bodies and other community groups, non-profits, civic organizations, fraternal organizations and similarly organized groups.~~ Eligible applicants include community groups, non-profits, civic organizations, fraternal organizations and similarly organized groups, as well as such other committees, agencies, organizations or commissions that are created by the Town of Cabot, the Village of Cabot or the Cabot School District.
3. Eligible activities include any that serve to achieve the goals of this Plan.

4. The Committee will review grant applications and place ones that would help accomplish one or more of the Plan's goals and that are otherwise eligible, before the next Town Meeting for approval by Australian ballot.

**Special Note: Any community group, non-profit, civic organization, fraternal organization or similarly organized group, as well as such other committees, agencies, organizations or commissions that are created by the Town of Cabot, the Village of Cabot or the Cabot School District may submit to the Committee a petition signed by at least 10% of the eligible voters of the Town asking that a grant of funds up to the uncommitted current balance in the Town Meeting Grants Funds and/or the Community Facilities Endowment Fund be made available for a project of special significance to the community. If the Committee agrees that the proposed project is of special significance, would help accomplish one or more of the Plan's goals and is otherwise eligible for UDAG funding, the Committee will place the proposed project before the voters at the next Town Meeting.**

#### ADMINISTRATION

1. The Committee shall be formed consisting of three members, elected by the Town Meeting to staggered three-year terms, and three members, one each, appointed by the Select Board, the School Directors and the Village Trustees to staggered three-year terms. The Select Board appointee shall serve as the Committee Chair, but shall have no vote except when needed to make a quorum of three committee members. In the case of a vacancy in one of the elected positions, the Select Board shall appoint someone to serve until the next Town Meeting, at which time an election will be held to fill out the remainder of the term. Town Meeting, as used throughout this Plan, means a regular or special Town Meeting.
2. The Committee shall have an operating budget equal to one-half of one percent (0.5%) of the total balance of all Funds and Sub-Funds, including outstanding loans as of December 31<sup>st</sup> 4<sup>th</sup> of the prior calendar year. ~~Thus, if upon full funding by the Creamery in 2003, the total balance is \$2.5 million, the amount set aside for an annual operating budget would be \$12,500. These monies shall be withdrawn on a prorate basis from each Fund and Sub-Fund. This budget shall be used to cover the costs of administering the Plan, including the cost of a part time administrator and outside accounting, investment advisor, legal, and other professional services, as well as copying, mailing, and other normal operational expenses. If the Committee believes that it needs additional operating funds in a given year, it shall request approval from the Select Board.~~
3. The Committee, in consultation with the Town Clerk, shall make a report on its activities as part of the annual Town Report. ~~This report shall include information about status of all Funds and Sub-Funds, investment activity, new loans and grants during the prior year, and the status of all outstanding loans and grants.~~
4. The fiscal year for the Cabot UDAG Fund Committee shall be the calendar year. ~~The Cabot UDAG Committee shall, within ninety (90) days after the adoption of this amended and restated Plan, and from time to time thereafter, adopt and publish such additional procedures, policies, and regulations as the Committee, in its reasonable discretion, deems may be necessary to implement the intent of this Plan. The Committee shall hold a public hearing prior to taking final action on any such procedures, policies, and regulations or amendments to them.~~
5. No Committee or Select Board member shall take part in any deliberations or votes pertaining to a loan or scholarship application in which any member or anyone in the member's immediate family or household has, or may have, a personal financial interest. These members, however, are not precluded from making a loan or scholarship application as any other citizen of Cabot may.
6. Given the small size of the community, it is recognized that members of the Committee or the Select Board may benefit indirectly from grants that are made pursuant to this Plan. Because these grants can only be made to municipal bodies and civic and community groups and

organizations, no member shall be deemed ineligible to take part in any deliberations or votes pertaining to any such grants, even if the member is also a member of the municipal body or civic or community group or organization that is applying for the grant.

#### AMENDMENT OF THE PLAN

1. ~~This plan may be amended in two ways:~~

The Committee shall review the Plan as needed and may amend it annually.

~~subject to an annual mandatory review and may be amended annually on an every year basis starting in 2003. Except as described in the following paragraph, it can be amended by Town Meeting only in mandatory review years. Amendments can only be proposed for consideration upon recommendation by the Cabot UDAG Fund Committee after a public hearing held under the Committee's auspices.~~

~~A. Any community group, non profit group, civic organization, fraternal organization or similarly organized group, as well as the Town of Cabot, the Village of Cabot, the Cabot School Board and such other committees, agencies, organizations or commissions that are created by any one of those three governmental bodies, may submit to the UDAG Fund Committee a petition signed by at least 10% of the eligible voters of the Town asking that a grant of funds up to the uncommitted current balance in the Grants Fund and/or the Community Facilities Endowment Fund be made available for a project of special significance to the community. If the UDAG Fund Committee agrees that the proposed project is of special significance, would help accomplish one or more of the Plan's goals and is otherwise eligible for UDAG funding, the UDAG Fund Committee will place the proposed project before the voters at the next Town Meeting.~~

This text moved  
to section titled  
"Use of Funds"

~~Amendment to this Plan is authorized under paragraphs 1.A and 1.B above, and shall be voted on at Town Meeting by Australian ballot. [See Art. 10 of 2000 Warning.]~~

~~Authorization for amendment of the UDAG Plan as described in paragraphs 1.A and 1.B above is found in the 1997 Town Report:~~

~~Art. 15. Shall the UDAG Plan be amended to add to Article V (2) a new paragraph, "Thereafter the Committee may amend its procedures after a meeting warned for that purpose and shall publish such amendments"?~~ [Australian ballot]

~~The new paragraph would then read "2. The UDAG Committee shall adopt and publish all its procedures and regulations for implementing this plan and present such procedures and regulations to a public hearing within 90 days of approval of this plan by the Town Meeting before receiving any application. Thereafter, the committee may amend its procedures after a meeting warned for that purpose and shall publish such amendments."~~

## AMBULANCE REPORT – 2003

This year Cabot Ambulance purchased a 2003 Ford F-350 ambulance with the help of UDAG funds. We appreciate everyone's help with this purchase. The truck is full size with Granning Air Ride suspension and 4-wheel drive for those hard to reach areas when the weather is bad. There have been a few minor issues with the truck that have been resolved. On the whole, I think everyone is fairly happy with the transition from a small box to a larger one with more room to work.

Cabot Ambulance was toned to 153 calls from January 1, 2003 to November 30, 2003. Of the 153 calls, Cabot responded to 143 and Barre Town responded to 10 calls when Cabot was unable to have a crew. Of the 143 calls that Cabot did respond to, Barre Town assisted with three Mutual Aid calls which required more than one ambulance to transport patients, or because of ambulance mechanical difficulties. Of the 153 calls toned, Cabot transported 102 patients, Barre Town transported 15 patients, DHART transported one patient, and 60 patients refused treatment or transport from any service. Cabot responded to three fire assists.

The year in Comparison:	<u>2002</u>	<u>2003</u>
Cabot	48	63
Marshfield	72	77
Walden	5	10
Peacham	3	2
Plainfield	<u>0</u>	<u>1</u>
Total	128	153

There were 78 medical emergencies, 45 motor vehicle accidents, and 29 calls related to other types of accidents in the home, school or work place. At the current time we have four EMT-1 Techs, eight EMT Basics, two Observers, and five CPR/DRIVERS.

We made a change in our billing this year. We no longer use *SkyMED/Billing911* as our billing agent. Sheila Brown has taken over billing for Cabot Ambulance, thus giving patients a more personal approach to their billing needs from one of our own people. Sheila is more than willing to discuss billing payment plans with you as well as any other ambulance matter that comes up. She will be sending out requests for information for billing your insurances. Prompt replies are appreciated! You may reach her at the number listed at the bottom of this report.

We are currently looking for more volunteers from the Cabot area interested in becoming EMTs and working in Emergency Medical Services. The current crew finds that helping people when they are sick or hurt is very rewarding. Our call force at the current time is made up of mostly Marshfield and Walden people with only a few Cabot people on the squad. We are in desperate need of volunteers that can respond at any time of day or night. Volunteers must be responsible adults, 21 or older with a valid driver's license and a good driving record, and have an interest in pursuing a minimum of First Responder certification. Anyone interested should contact a Cabot Ambulance member or one of the officers listed below. We help provide training for anyone with a serious interest in this type of career.

Respectfully Submitted, Sheila Brown, Pres.

Sheila Brown, President/Billing Administrator – (802) 479-5086  
Jenny Warshow, Vice President – (802) 454-7161  
John Christman, Sr., Treasurer – (802) 563-3119  
Marcy Martin, Secretary – (802) 563-2260  
Cabot Ambulance Administrative Office – (802) 563-2030

**CALL 9-1-1 FOR EMERGENCY HELP**

**AMBULANCE SERVICE FINANCIAL REPORT - 2003**

Balance January 1, 2003 \$58,637.64

**INCOME:**

Billing	\$24,987.42
Donations - Memory	125.00
Donations - Misc.	200.00
Interest, Savings	220.70
UDAG Loan	50,000.00
Town Apportionments	
Cabot	00.00*
Marshfield	5,000.00
Peacham	<u>00.00*</u>
<b>TOTAL INCOME</b>	<b>\$80,533.12</b>

**TOTAL**

**\$139,170.76**

**EXPENSES:**

New Ambulance	\$85,711.00
Building Repairs	90.00
UDAG Loan Payment	5,000.00
Interest UDAG	1,150.00
Dispatch	2,881.65
Education	1,861.00
Insurance	5,748.00
Medical Supplies	4,602.15
Misc. Stress Relief Supply	187.40
Office Expenses	730.72
Oxygen Supplies	1,214.06
Professional Dues	25.00
Radios & Repairs	657.10
Scholarships	500.00
Snow Plowing & Trash Hauling	875.00
Telephone	<u>764.27</u>
<b>TOTAL EXPENSES</b>	<b>\$111,997.35</b>

**Bank Balances, December 31, 2003:**

Billing Checking	\$ 500.00
Money Market	0.00
Regular Checking	<u>26,673.41</u>

**TOTAL IN BANKS** **\$27,173.41**

**TOTAL**

**\$139,170.76**

\* Town apportionments did not arrive until after the first of January.

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**Town Auditors' Note:** The information for this report was provided by Beverly A. Mitchell, Accounting and Tax Service, Cabot, VT

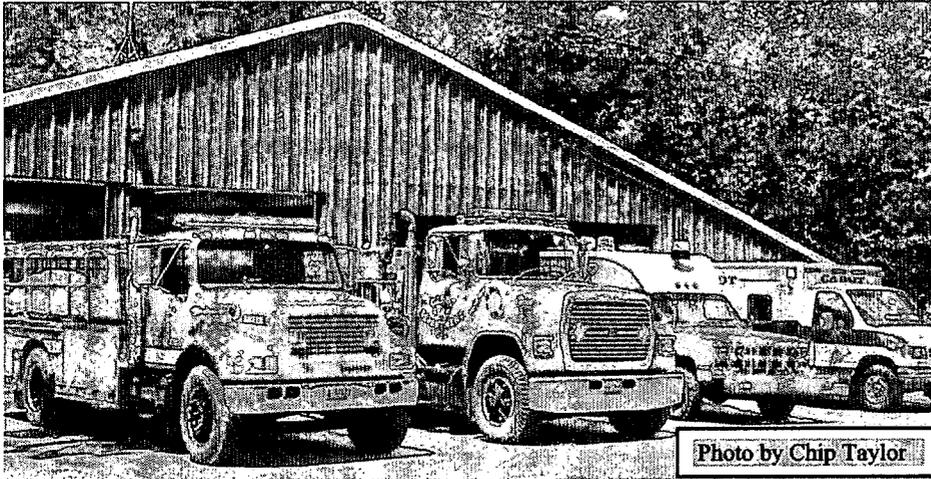
## CABOT FIRE DEPARTMENT REPORT – 2003

The Cabot Fire Department responded to a total of 84 calls in 2003, up from the 58 calls in 2002. There were 30 fire-related calls, 42 car accidents, 8 alarm activations, 2 hazardous material, and 2 medical assist calls. Of these calls 39 were in the Town of Cabot. We also responded to 45 mutual aid calls: 32 in Marshfield, 1 in Plainfield, and 12 in Walden.

The Fire Department had only one fund raising event in 2003. We had the biggest crowd ever at our annual pancake breakfast. I would like to thank the townspeople for their support in this event. The Fire Department is still short of members. We had only one new member join last year. We could still use more people. If you are 16 years old or older and would like to be part of your Fire Department, we meet on the second Wednesday of each month. Stop by and let us show you your fire department.

The Fire Department did not receive any money for dry hydrants in 2003. We will apply again this year, and continue to install more hydrants as money becomes available. At this time I would like to thank the landowners for their cooperation in the Dry Hydrant Program. And a special thanks to the people who keep these hydrants plowed out during the winter months.

Last winter I read in the paper a couple of times about the houses in the village of Cabot that the fire department has burned down. I would like to make it clear that the Cabot Fire Department does not go around looking for houses to burn. In both cases, the property owners came to us and asked us to dispose of these buildings by burning them. By burning these buildings, the Fire Department gains a



great deal of valuable training. To be able to train in a controlled, live fire exercise is the best training you can have.

Another project that the Fire Department began in 2003 involves the land next to the fire station. This one third of an acre parcel owned by Marion Heath came up for sale. This site was not really suitable

to build on, but would make a much-needed parking lot for the Fire Department. The Fire department will use this lot and the public will be able to use it on special events such as July 4<sup>th</sup>. The asking price for the land was \$10,000.00. The fire department, under the direction of the select board, was able to obtain a U.D.A.G. loan to buy the property. This loan will be paid back out of the fire Department budget. The terms are \$2,000.00 a year for five years at 3% interest. The firemen also hope to have a small green with a flagpole and a memorial on it.

In 2003 your Fire department continued to work with the Rural Safety Partnership (RSP) that is sponsored by Cabot Creamery. With the assistance of the RSP, the department received the Thermal Imaging Camera that we had been hoping to purchase. Again, we would like to thank them for everything that they have done for us.

The Fire Department will again this year be asking for a \$10,000.00 sinking fund. By having this fund, the Department will have at least part of the money needed when it is time to replace our pumper truck. We ask for your support on this at Town Meeting.

As chief, I want to thank the firefighters for all the time and energy they donate to the Department. Cabot is fortunate to have these dedicated people. As I stated at the beginning of this report, we need new members. If you would like to be a member, or if you would like to help us with some of our non-fire activities, we invite you to join us.

Walter Bothfeld, Jr., Chief

**CABOT FIRE DEPARTMENT TREASURER'S REPORT - 2003**

Balance on hand, January 1, 2003		\$ 1,038.44
<b>INCOME:</b>		
Knox Box Company	\$ 612.00	
Donations (Chimney Cleaning, etc.)	<u>962.00</u>	
Total Income	\$1,574.00	
<b>TOTAL</b>		<b>\$2,612.44</b>
<b>EXPENSES:</b>		
Knox Box Company	\$ 612.00	
Telephone	434.45	
Tom McClay	100.00	
TSMAFA	210.00	
Bank Service Charges	24.00	
Misc. Expenses/Office Supplies	<u>295.62</u>	
Total Expenses	\$1,676.07	
Balance on hand, December 31, 2002	\$ 936.37	
<b>TOTAL</b>		<b>\$2,612.44</b>

John Christman, Treasurer

**VOLUNTEER FIRE DEPARTMENT BUDGET - 2003**

	<b>2002</b>	<b>2002</b>	<b>2003</b>	<b>2003</b>	<b>2004</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Disbursements					
Electricity	\$ 1,000.00	\$ 772.26	\$ 1,200.00	\$ 1,407.91	\$ 1,400.00
Insurance	4,000.00	3,940.00	2,800.00	5,549.00	3,000.00
Fuel, Heating	1,200.00	881.57	1,000.00	819.62	1,200.00
Fuel, Trucks	200.00	0.00	550.00	0.00	550.00
Tel., Dispatch	1,200.00	1,298.95	1,325.00	1,158.42	1,325.00
Philip Noyes	2,000.00	0.00	2,000.00	0.00	2,000.00
Harry's Hardware	200.00	203.69	475.00	0.00	0.00
Cabot True Value	0.00	0.00	0.00	275.24	475.00
Truck Repair	1,000.00	1,731.47	1,000.00	2,101.56	1,000.00
Radio Repair	1,400.00	987.68	1,200.00	1,838.80	1,400.00
Miscellaneous	1,700.00	3,092.85	1,700.00	648.29	1,700.00
New Equipment	2,246.50	3,263.44	1,450.00	3,968.66	1,450.00
Building Maintenance	3,000.00	2,177.33	3,700.00	843.90	3,700.00
Bond Vote - Int.	3,033.50	3,033.50	3,030.00	2,623.00	2,200.00
Sewer/Water	0.00	795.00	750.00	940.00	750.00
Land payment	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>1,500.00</u>
<b>SUB TOTAL</b>	<b>\$22,180.00</b>	<b>\$22,177.74</b>	<b>\$22,180.00</b>	<b>\$22,174.40</b>	<b>\$23,650.00</b>
Bond Principal	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>
<b>TOTAL</b>	<b>\$32,180.00</b>	<b>\$32,177.74</b>	<b>\$32,180.00</b>	<b>\$32,174.40</b>	<b>\$33,650.00</b>

### ENHANCED 9-1-1 REPORT – 2003

The Enhanced 9-1-1 system continues to work well throughout the state. The Vermont Enhanced 9-1-1 Board reports the Town of Cabot had more emergency calls in 2003 than in 2002:

	<u>2002</u>	<u>2003</u>
Police	22	32
Fire	2	10
EMS	10	36
False/Misdials	<u>26</u>	<u>10</u>
Total Calls	60	88

One of the problems that the emergency providers have is that people **do not put their numbers on their homes or at the end of their driveway**. I do not think people realize how important these numbers are. When the emergency provider is called, they are only given a road name and a house number. Due to the privacy act, the dispatcher is not allowed to give out a name. We have had a number of calls where the trucks have driven up and down a road looking for the right house number. When minutes count, this is a sad waste of time. **Please put your numbers out where they can be seen easily by responders, even at night. If you have a long driveway, please put your number at the end near the town road. Your life or that of someone you love may depend on it.**

Walter Bothfeld, Jr.  
Cabot E 9-1-1 Representative

### RECREATION COMMITTEE REPORT – 2003

Recreation activities for the year 2003 included: The roof on the shelter building was replaced with a metal roof. Brent Hosking and his class did the construction of the roof. Brent saved the Recreation Committee a great deal of money and did a quality job on the construction. Hopefully the students gained some knowledge about construction as well as some community pride. Thanks, Brent. Larry and his town crew helped with waste removal of the old roofing material and repairing the fence around the basketball court. Thanks, Larry.

The Recreation Committee joined the Booster Club to construct a baseball batting cage at the recreation field. This will increase the usage of the pitching machine and can be used for Forth of July activities. The Committee will also be looking into some community golf outings as well as a soccer kick-off community event.

Bob Miller was awarded the Ed Gould Award for Service.

The Committee is always looking for new members. If interested, please contact any of the present members.

Velma White schedules the rentals for the shelter use and distributes keys at the Town Clerk's Office. Renters are asked to pick up the keys prior to their event from Velma during regular business hours. The fees are charged to help defray the cost of supplies and maintenance at the shelter.



**Fee Schedule: 1-49 people, \$10.00  
50+ people, \$25.00**

Craig Cook, Recreation Committee

## RECREATION COMMITTEE FINANCIAL REPORT - 2003

Balance on hand, January 1, 2003		\$3,332.52
INCOME:		
Interest	\$ 4.50	
TOTAL INCOME	\$ 4.50	
TOTAL		\$3,337.02
EXPENSES:		
Green Mountain Power	\$ 68.89	
Port-a-Toilets	518.55	
Building Supplies	1,968.19	
Misc. Supplies	99.15	
TOTAL EXPENSES	\$2,654.78	
Balance on hand, December 31, 2003	\$ 682.24	
TOTAL		\$3,337.02

Note: The Town Appropriation was \$1,550 and had not been deposited by the end of the year 2003.

Pat diStefano, Treasurer

## PTSO REPORT - 2003

The Cabot PTSO enjoyed another successful year in 2003. The annual Fourth of July fundraiser was a great success. The parade, chicken dinner and games were well attended and enjoyed by all. This year was significant in that it marked FIFTY years that Frannie Walbridge has been involved with the chicken dinner. Congratulations, Frannie! The set up, staffing and clean up went smoothly thanks to the continued support of the volunteers who donate their time and energy to this annual event. If you haven't been involved to date please consider helping out next year. This is the only fundraiser for the PTSO and its continued success is vital to the programs we support.

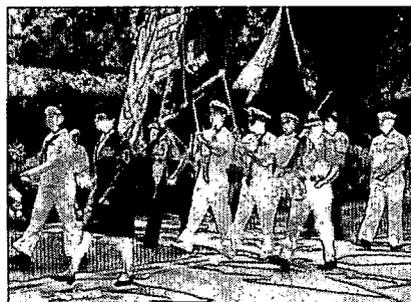
Some of the highlights of the past year include sponsoring a representative to the Hugh O'Brien Youth Leadership Seminar, class trips, enrichment grants and supporting Adult Basic Education. We also funded maintenance and repair work on the playground equipment as well as the purchase of soup and salad bar equipment for the school cafeteria. The annual PTSO scholarship awarded to a graduating senior in recognition of community service went to Darcy Bevier. Students who are participating in the spring 2004 France trip staffed the Halloween party for elementary students under the direction of Kathleen Hoyne. They did a great job and we would like to thank them for their efforts.

Sally Rushman, Secretary

**PTSO FINANCIAL REPORT – 2003**

Balance on hand, January 1, 2003		\$14,219.44
<b>INCOME:</b>		
July 4 <sup>th</sup>	\$11,553.86	
Dues	50.00	
Uncashed Checks Ret'd	111.00	
Boxtops for Education	<u>25.00</u>	
Total Income	\$11,739.86	
	<b>TOTAL</b>	\$25,959.30
<b>EXPENSES:</b>		
July 4 <sup>th</sup>	\$ 7,413.49	
Donation, Gym Floor	5,563.18	
Wax for Gym Floor	200.00	
Salad Bar for Cafeteria	1,294.63	
Class Trips	1,050.00	
Playground Structure Repair	400.00	
Scholarship Grants	200.00	
Varsity Girls Basketball trip	200.00	
New England Young Writers' Conference	200.00	
Youth Leadership Conference	150.00	
Teacher Appreciation Breakfast	107.02	
Halloween Party	87.00	
Computer Lab Chair Repair	83.93	
Checks	14.90	
Postage	7.50	
Bank Charges	<u>43.53</u>	
	Total Expenses	\$17,015.08
Ending Balance, December 31, 2003	8,944.22	
	<b>TOTAL</b>	\$25,959.30

Wendy Barnett, Treasurer



Photos by Bill Walters

## CABOT PUBLIC LIBRARY REPORT – 2003

The year 2003 brought many exciting changes to the Library, thanks in large part to the second installment of our Vermont Public Library Foundation Grant funded by the Freeman Foundation. With funds totaling \$6,075.00 we were able to expand our hours (we're now open 4 days per week!), provide monthly programs for all ages, create a books-on-tape collection for young patrons and improve both the adult and juvenile non-fiction collections. As a result our patron and circulation rates have climbed!

During the past year, 5,712 people visited the library – a 50% increase over last year. We circulated 5,842 books, books-on-tape, magazines, and videos, a 38% increase. Of these, 308 were interlibrary loan requests (a 100% increase) and 940 were books on temporary loan from the Regional Libraries. Public access computer usage increased by 55% with 1,649 sessions totaling over 1,000 hours. And, we issued 60 new library cards to families in Cabot. Welcome to the library!

We had a very busy year of free programming in 2003. Over 1,059 adults and children attended programs, a 120% increase! Program highlights included a very successful "Summer Feast" Summer Reading Program. 41 children signed up to participate in summer reading goals and our eight summer programs featuring Marko the Magician and the Red Wing Puppet Theater were feasted on by over 333 people! Thanks to all who helped to make the summer a success. Other programs during the year included A Loon's Necklace with Michael Caduto, Raptors in Flight (VINS), Cabaret Shakespeare, and an Animal Tracking Adventure with Angela Gibbons. Ed Smith presented a workshop on composting and George Africa a presentation on growing great hostas. Several authors read from their works -- Bryan Pfeiffer, Sarah Strohmeier, and poet Leonard Irving. With the help of a grant from the Vermont Center for the Book we were able to offer "Beginning with Mother Goose" a book discussion with free books for parents of young children. "Memorable Memoirs" was the theme of this year's adult book discussion series co-sponsored by Vermont Humanities Council. If you have a program you'd like to see presented at the library please let us know.

We'd also like to let you know about our home delivery service. If you know of someone in the community who would like to receive books, videos or books-on-tape but can't make it to the library, please let us know and we'll deliver right to their door!

Many individuals helped to make this year a success. We received \$2,230.90 through fund raising (\$1,508.00 in response to our fund request to the community, \$358.40 from the Ben & Jerry's Seconds Fund at the Village Store and \$364.50 from our annual book sales). We also received \$190.42 in gifts and memorial book donations, \$437.50 in support of the Summer Reading Program (\$237.50 from the Cabot Creamery, and \$100 from the Vermont Department of Libraries), and \$125 from Success by Six to purchase books in honor of new babies born in our community. Many, many thanks to our donors. Thanks also to all those who donated books, books-on-tape, magazine subscriptions, and videos to the collection as well as our book sales.

Many thanks as well to our volunteers who offered over 230 hours of free labor to help the library run smoothly. I would like to thank the trustees for their many hours of service. In addition to these responsibilities, Joanne Vecchiola also attended the Town Officers Training for Library Trustees. And a special thank you to Alison Ameden and Jody Stahlman for their energy, leadership and support during the years they served as library trustees.

The library is a great place to discover things! With books, magazines, books-on-tape, videos and the internet, your library has a world of information and pleasure waiting for you. Library cards are free and available to everyone in the community. If you haven't visited lately, stop in and see what's possible.

### **Library Hours:**

Tuesday 1- 7, Thursday 3-6, Friday 1-6 and Saturday 9 am – Noon

**Preschool Story Time:** Every Friday 10:00 a.m.

Respectfully submitted,  
Connie Koeller, Library Director

## Memorial Books

*The Fellowship of the Ring* by J.R. Tolkein (*book-on-tape*), given in memory of Robert J. Pratt of Clarendon, VT by William J. Walters.

*The Two Towers* by J.R. Tolkein (*book-on-tape*), given in memory of Robert J. Pratt of Clarendon, VT by William J. Walters.

*The Return of the King* by J.R. Tolkein (*book-on-tape*), given in memory of Robert J. Pratt of Clarendon, VT by William J. Walters.

*Pretend Soup* by Mollie Katzen given in Memory of Hazel Lunge by Cabot Senior Citizens.

*Honest Pretzels* by Mollie Katzen given in Memory of Hazel Lunge by Cabot Senior Citizens.

*The Green Mountain Spinnery Knitting Book* by Margaret Wilson, given in memory of Beatrice Perry by Kathryn Welsh.

*From the Cook's Garden* by Ellen Ecker Ogden, given in memory of Odessa Lance by Kathryn Welsh.

*King of Torts* by John Grisham, given in memory of Mason (Pete) Persons by Cyrena Persons & Family.

*Riding the Bus with My Sister* by Rachel Simon, given in memory of Mason (Pete) Persons by Cyrena Persons & Family.

*What Dogs do Too* by Sharon Beals, given in memory of Mason (Pete) Persons by Cyrena Persons & Family.

*The King Arthur Flour Baker's Companion* given in memory of Dennis Geake by William J. Walters.

*Robert E. Lee: A Penquin Life* by Roy Blount, Jr. given in memory of Mason (Pete) Persons by Cyrena Persons & Family.

*James Herriot's Treasury for Children* given in memory of Mason (Pete) Persons by Cyrena Persons & Family.

*Water Music* by Marjorie Ryerson given in memory of Percy Churchill by Melvin Churchill and family.

### LIBRARY COMPUTER & GRANT FUND – 2003

Balance on hand, January 1, 2003		\$ 2,968.69
<b>INCOME:</b>		
Adjustment	\$ 3.46	
Grant: Freeman Year II	6,075.00	
Interest	<u>40.37</u>	
Total Income	\$ 6,118.83	
<b>TOTAL</b>		<b>\$ 9,087.52</b>
<b>EXPENSES:</b>		
Computer		
Hardware	\$ 1,069.98	
Maintenance	840.00	
Software	<u>59.95</u>	
Total Computer	\$ 1,969.93	
Grant: Freeman Year II		
Books (Reference)	\$ 55.00	
Shelving	723.57	
Transfer to Library Account	<u>3,681.82</u>	
Total Grant: Freeman Year II	\$ 4,460.39	
Service Charge	<u>3.00</u>	
Total Expenses	\$ 6,433.32	
Balance on hand, December 31, 2003	\$ 2,654.20	
<b>TOTAL</b>		<b>\$ 9,087.52</b>

## LIBRARY TRUSTEES' REPORT - 2003

Balance on hand, January 1, 2003		\$ 2,330.87
INCOME:		
Town of Cabot	\$ 5,495.23	
Fundraising	2,230.90	
Gifts: Juvenile Programs	437.50	
Gifts: Memorial Books	190.42	
Grant Money: Early Childhood Network	125.00	
Grant Money: Freeman Transfer	3,681.82	
Grant Money: UDAG	187.50	
Individual Purchases	267.21	
Interest: CD	348.91	
Interest: Savings	.58	
Misc. Adjustment	220.10	
Replace Books	<u>39.62</u>	
Total Income	\$ 13,224.79	
TOTAL		\$ 15,555.66
EXPENSES:		
Books (Adult)	\$ 1,518.62	
Books (Audio)	294.25	
Books (Juvenile)	1100.00	
Books (Memorial)	190.42	
Books (Replace)	25.82	
Conferences	188.00	
Custodial	504.00	
Dues & Subscriptions	244.00	
Equipment	82.25	
Grant: Early Childhood Network	217.56	
Grant: Freeman		
Books (Adult)	839.93	
Books (Juvenile)	393.67	
Books (Ref.)	45.00	
Books on Tape (YA)	436.10	
Books on Tape (Juvenile)	215.66	
Programs	491.00	
Publicity	100.00	
Salary	<u>1,160.46</u>	
Total Grant: Freeman		3,681.82
Grant: UDAG		187.50
Individual Purchases		308.08
Mileage		351.46
Misc. Adjustment		156.00
Misc. Expense		229.74
Newspapers & Magazines		527.00
Petty Cash		89.24
Postage & Interlibrary Loans		423.31
Programs		623.88
Programs (Juvenile)		437.50
Service Charge		6.00
Story Time Supplies		185.00
Substitute Salary		203.00
Supplies		430.43
Telephone (DSL Line)		227.40

Telephone (Utilities)	1,104.64	
VOL (Vermont On Line)	<u>48.00</u>	
Total Expenses	\$ 13,584.92	
Balance on hand, December 31, 2003	<u>\$ 1,970.74</u>	
TOTAL		\$ 15,555.66

The librarian's salary is paid out of the General Fund. The General Fund paid the library the balance it was due:

Appropriation	\$ 20,815.00
Salary and Taxes from GF	( <u>15,319.77</u> )
Balance paid to Library	\$ 5,495.23

Sally Rushman, Treasurer



### CABOT SENIOR CITIZENS - 2003

Cabot Senior Citizens meet for social purposes. We meet year around, at noon, in the Cabot Church basement. Meetings are held on the first Wednesday of each month. Our members take turns providing lunches for the group. Occasionally we have meals catered. Larry Thompson provides transportation for seniors who need rides to meetings.

We spend our limited budget as follows: we give a small yearly donation to the church; we make a small donation to help offset the cost of the flowers placed around the village each summer; we give a plaque to a member of the community as our yearly Senior Citizen Award (the 2003 recipient was Larry Gochey, in recognition of all he contributes to the community and in thanks for the many meals he's cooked for the Cabot Senior Citizens); we give a small scholarship to a graduating Cabot student; and we gave a small donation to the food shelf in 2003.

We are asking the Town of Cabot to approve a one thousand dollar contribution to Cabot Senior Citizens this year. This will assist us with some of the costs of our meals, trips we'd like to take and other expenses. The one thousand dollars the Town of Cabot gave the Senior Citizens in 2003 helped offset the expense of catered meals we had for a few of our meetings. When one of our members passes away, we donate a book to the Cabot Public Library. In 2003, we gave a book in memory of Hazel Lunge.

Our program for 2003 included a Valentines Day party, a presentation of slides of Israel by Rev. Bill Cobb, an evening of musical entertainment by the Woodbury Highlanders, a program by Jane Brown and Will Walters about the work on the Cabot cemeteries, a picnic in July, a fall bulb planting program and our Christmas party and dinner in December.

About thirty seniors attend our meetings each month. We invite all area Senior Citizens to join us. Call me for a copy of our program or for further details about our group.

Bonnie Stevens Dannenberg, President

**CABOT SENIOR CITIZENS - 2003**

**Treasurer's Reports**

Balance on hand, Checking Account Jan. 1, 2003		\$ 449.63
RECEIPTS		
Donations/ Fund Raising	\$ 648.51	
Town Appropriation Funds	1,000.00	
Transfer from Savings	<u>500.00</u>	
Total Receipts	2,148.51	
TOTAL		\$2,598.14
EXPENSES		
Donation to Church	\$ 250.00	
Donation to Library, Memorial Books	19.95	
Scholarships and Gifts	244.00	
Plaque	64.55	
Flowers for Village	50.00	
Postage	37.00	
Dinners	610.76	
Transportation	<u>190.00</u>	
Total Expenses	\$1,466.26	
Balance on hand, Checking Account Dec. 31, 2003	\$1,131.88	
TOTAL		\$2,598.14

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Balance on hand, Savings Account, Jan. 1 2003	\$1,024.12	
RECEIPTS		
Interest on Savings	<u>\$ 2.94</u>	
Total Receipts	\$ 2.94	
TOTAL		\$1,027.06
WITHDRAWALS		
Transferred to Checking Account	<u>\$ 500.00</u>	
Total Withdrawals	\$ 500.00	
Balance on hand, Savings Account, Dec. 31, 2003	\$ 527.06	
TOTAL		\$1,027.06

Erma Perry, Treas.

## CEMETERY REPORT - 2003

Several major projects were attended to this summer. First, we were able to get the fountain at Elm Street Cemetery operational. It has been many years since this fountain has operated. We assembled the sections of the fountain and were pleased to learn that the welding of the section that was vandalized did hold water. So we proceeded to repair the water pipes from the source of water for the fountain. Some sections of the old pipe were usable and new pipe was laid where necessary.

Volunteers helped to assemble the fountain. Morgan and Melvin Churchill furnished their tractor to lift the sections into place. Over thirty hours of work were donated by James and Payson Churchill assembling the fountain and repairing pipes. James also donated many of the fittings necessary to complete the project. Ken Klingler donated innumerable hours of time sealing and painting the sections that had been damaged by vandals. Now water runs to the spigots located throughout the cemetery!

The fountain at Durant Cemetery also is operational, thanks to the many donations and to the volunteers who made this possible.

I paid for and was able to get the electrical line laid to the shed at Durant Cemetery. Dean Deasy paid for and connected the line. This improvement will allow the cemetery workers to clean and repair the machinery at the cemetery rather than transporting it to Payson's garage. Per my agreement with the commissioners, I will continue to pay the electric bill at Durant.

More work was done in the Plains Cemetery. Stones were set on new concrete foundations, small stones were set in cement for stability and rows were straightened. Dick Spaulding donated his time and tractor to reset the larger stones.

At Elm Street Cemetery, we continued to straighten and cement the marble slabs on the left as you enter the cemetery. This procedure has been very successful in keeping the stones upright and the rows straight.

Last spring, Bernie and Mary Shatney made a plot and donated perennial flowers for the Sunken Garden at Durant. They tended the flowers throughout the summer and the garden remained beautiful all summer and through the fall. My thanks go to them and also to Amanda Legare for her donations to this project.

Larry Thompson was able to get 50 flag holders to mark the graves of the veterans in our cemeteries. He helped place those at Durant and Elm Street cemeteries, and is hopeful he can get more next spring to finish all of the cemeteries.

A major project is still in the works. The river bank at Durant needs to be secured. Every year we lose large pieces of the bank and if not cared for soon, the river will reach the back of the shed and take out large pieces of the Sunken Garden bank. I met with Gary Gulka and state representatives this summer and have received the go ahead to repair the bank. The Army Corp of Engineers have signed off on the project because it is a small project and only amounts to about 300 feet of the bank. A grant will need to be secured for this project, and it should be done next summer.

It has long been the goal of Jane Brown and myself to have a plaque placed in the Sunken Garden to honor Jennie Gould Bruce who founded the garden in 1931. The Cabot Oral History Committee generously paid for a bronze plaque, Kevin Walbridge provided a granite marker and he and his father, Winton, donated their time to attach the plaque and set the completed marker in place for us at the foot of the steps leading into the Sunken Garden. Thanks to all who have made this possible.

In a separate endeavor, not specifically related to the cemeteries but none the less important to our historical preservation efforts, generous donations by members of the Cabot Historical Society have made possible the placement of a plaque on the Bailey-Hazen Road to commemorate the first recorded death in Cabot, Nathaniel West, in 1786, and the death of young Aura Scott, son of Dr. Parley Scott, in 1813. This spring, the plaque will be placed at a site that the students in David Book's Heritage Class established a couple of years ago, close to the location of these historic events where the old military road crosses Route 215. I thank all the people who have worked together to make this possible.

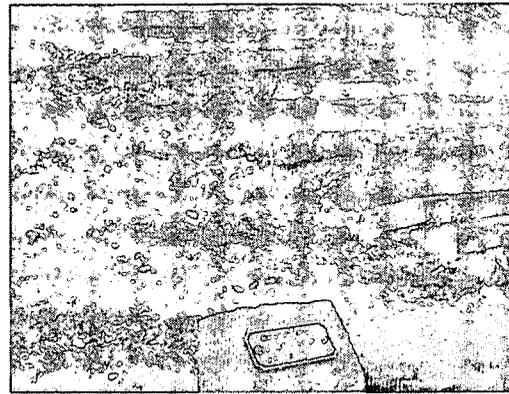
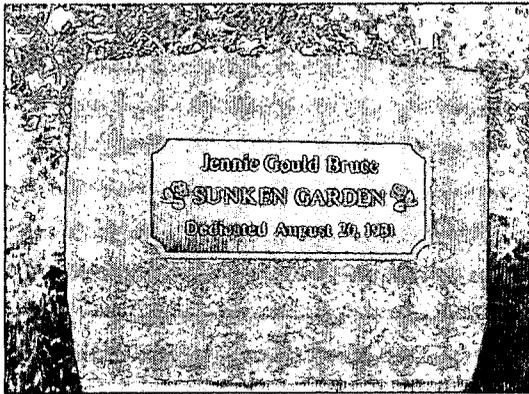
Sadly, I am retiring as volunteer sexton of the Cabot cemeteries. This past year was my 11<sup>th</sup> year, and as I look back I rejoice in the many accomplishments we have made. These accomplishments would not have been possible if not for the generosity of so many of you, the citizens of Cabot. Every time I've needed money to make improvements, you have been there for me—way back to putting up the new

fence at Durant Cemetery which was the catalyst for my volunteer work. Eleven years later I take pride in the many improvements we have brought about.

Thanks to all of you and to the devoted workers over the years. A special thank you to Payson Churchill and Newton Camp who these last few years have given so much donated time in addition to their excellent job of everyday work. And lastly, to Jane Brown who has been there to do much of the paper work. Jane has typed the deeds, answered letters and has researched and listed all of the burials since the cemeteries of Cabot came to be—we now have new maps and a computerized list of all burials in Cabot. We all owe her our thanks for the many hours she has donated to these projects, and I personally thank her for all she has done to help me in my endeavors in behalf of the cemeteries.

My most humble thanks to all of you.

Velma Smith



The Jennie Gould Bruce "Sunken Garden" memorial plaque at Durant Cemetery.

**CEMETERY LOT COSTS - 2003**

Regular Burial	\$400.00
Burial of Ashes	\$200.00
Infant Burial	\$ 20.00

<b>Lots -All Cemeteries</b>	<b>Residents</b>	<b>Non-Residents</b>
Burial Lot for one (10'x 4')	\$ 80.00	\$205.00
Burial Lot for two (10' x 8')	\$170.00	\$410.00
Burial Lot for three (10'x 10')	\$250.00	\$600.00
Burial Lot for four (10'x 13')	\$340.00	\$805.00
<b>Perpetual Care is required on all lots</b>	<b>\$500.00</b>	<b>\$700.00</b>

The following sized lots are to be sold ONLY with the approval of the Cemetery Commissioners:

Burial Lot for five (10'x 17')	\$420.00	\$ 995.00
Burial lot for six (10' x 20')	\$500.00	\$1,200.00

**CORNER STONES ARE REQUIRED.**

An individual will not be permitted to buy more than one lot in any cemetery.



**CABOT CEMETERY COMMISSION**

**Balance Sheet**

**As of December 31, 2003**

**ASSETS**

Current Assets

Checking/Savings

8010 – Checking, Passumpsic Bank	\$ 48.88
8030 – Smith Barney	41,499.92
8040 – Columbia Funds	11,898.75
8050 – Passumpsic Savings	<u>18,342.85</u>
Total Checking/Savings	\$ 71,790.40

Total Current Assets \$ 71,790.40

**TOTAL ASSETS \$ 71,790.40**

**LIABILITIES & EQUITY**

Equity

Opening Balance Equity	\$45,930.47
Retained Earnings	17,202.44
Net Income	<u>8,657.49</u>

Total Equity \$71,790.40

**TOTAL LIABILITIES AND EQUITY \$71,790.40**

**CABOT CEMETERY COMMISSION**

**Profit & Loss**

**January through December, 2003**

**ORDINARY INCOME/EXPENSE**

Income	
8060 – Sale of Lots	\$ 1,425.00
8080 – Dividends	3,189.38
8085 – Interest	360.94
8090 – Making Graves	3,190.00
8095 – Perpetual Care	0.00
8100 – Miscellaneous	41.24
8110 – Appropriations	19,850.00
Donations	<u>1,175.00</u>
Total Income	\$29,231.56
Expense	
9000 – Make Graves	\$ 700.00
9010 – Supplies	2,299.72
9015 – Repairs	1,606.62
9020 – Insurance	1,622.00
9030 – Mileage	999.75
9060 – Miscellaneous	621.50
Deed Preparation	40.00
Payroll Expenses	19,944.75
Payroll Taxes	<u>1,551.71</u>
Total Expense	\$29,386.05
Net Ordinary Income	\$ (154.49)
Other Income/Expense	
Other Expense	
Unrealized Loss/Gain	<u>\$ 8,811.98</u>
Total Other Income	<u>\$ 8,811.98</u>
Net Other Income	<u>\$ 8,811.98</u>
Net Income	\$ 8,657.49

## AGENCIES REQUESTING FUNDS – 2003

Below are the Agencies requesting funds from the Town of Cabot:

**A.W.A.R.E.** (Aid to Women in Abuse) (472-6463) provides emergency service to residents who are victims and survivors of domestic and sexual violence. (\$500)

**Battered Women's Services and Shelter** (Hotline: 223-0855) serves families of Washington County involving domestic abuse. Provides safe homes, emotional support, food, clothes, and a 24-hour hotline. In the fiscal year 2003, received 3049 calls and served more than 1649 people. (\$600)

**Central Vt. Adult Basic Education, Inc.** (476-4588) Adults in Cabot who want help with learning basic reading, writing, math and English as a second language may receive that help through this program. Men and women 16 years of age and over who are enrolled in the program also have the opportunity to study for their high school equivalency exam or adult diploma program. Last year, six (6) residents of Cabot enrolled in CVABE. (\$1,200)

**Central Vt. Community Action Council, Inc.** (479-1053 or 800-639-1053) helps low-income people become self-sufficient, providing fuel, childcare, food, job referrals, adult basic education, and more. CVCAC helped 56 individuals in 20 Cabot families this past year. (\$300).

- 8 households received emergency assistance of food, shelter, Crisis Fuel and other basic needs.
- 1 household received intensive assistance from CVCAC's Welfare to Work staff to transition from public assistance to gainful employment.
- 1 household was issued a vehicle from CVCAC's Community Action Motors garage to help family members get to work.
- 4 individuals participated in our Community Economic Development Programs
- 2 childcare providers participated in our Child Food Program to serve 16 children nutritious meals.
- 2 households participated in Head Start programs that supported four family members
- 1 household participated in our Farm Worker Program to improve skills and increase income potential

**Central Vt. Council on Aging** (479-0531) provides community and home-delivered meals, legal advice, transportation to and from doctors, senior advocacy, and a senior companions program to empower persons sixty years of age and older for independent living. This agency has provided 16 Cabot residents with services. (\$633)

**Central Vt. Crime Stoppers** (476-9999 or 800-529-9999) provides residents of Washington County and adjacent towns with an anonymous tip line to confidentially report crime information. (\$500)

**Central Vt. Economic Development Corp.** (223-4654 or 888-769-2957) a non-profit organization, working toward economic growth, more job opportunities and increasing the tax base for Washington and northern Orange County cities and towns. At least two individuals from Cabot received direct service from the Small Business Development Center counselor. (\$300)

**Central VT Home Health & Hospice** (223-1878) provides home health and hospice services. Town funds help those not covered by insurance or whose insurance does not cover essential services. (\$2,000)

2003 Report of CVHHH Services to the Town of Cabot:

	<u>Families Served</u>	<u>Visits</u>
Home Health Care:		
Skilled and high Tech Nursing	31	645
Home Health Aide Service	9	100
Physical Therapy	15	87
Occupational Therapy	5	14
Maternal Child Health Care	3	5
Hospice Care:		
Nursing	7	97
Hospice Aid Service	7	109

Therapy	2	5
Medical Social Worker	4	20
Long Term Care:		
Homemaker, Aid & Att. Care	5	19

**Family Center of Washington County** (828-8765 or 476-8757) supports the growth and development of children, families, and service providers. The Center offers childcare resources and referral, childcare training, welcome baby visits, and other family support visits. We served 68 individuals of the Cabot community. (\$450)

**Green Mountain Transit Agency** (223-7287) replaced WHEELS as the local transportation provider in Cabot and Washington County. It matches requests with available resources, including buses, vans, volunteer drivers etc. The most significant improvement potentially impacting Cabot residents is the introduction of the Link Express in September. The Link connects all of Washington County with Burlington, and operates Monday – Friday with two morning and two evening runs. (\$350.00)

**Green Up Vermont** (229-4586) uses town funds to provide biodegradable bags, posters, and publicity for roadside cleanup and litter control. (\$100)

**Northern Vt. Resource Conservation & Development Council** (828-4595) RC&D is a unique program that helps people care for and protect natural resources in a way that will improve the area's economy, environment and living standards. (\$50)

**Onion River Arts Council** (229-9408) provides over 150 performances, concert series, and educational programs and arts activities each year in Central Vermont. Three Cabot residents are currently members of ORAC and 55 Cabot households have purchased tickets to our events or requested information on our activities in the past. This past year there were 6500 Washington County youths that were involved in Arts-In-Education programs. (\$200)

**People's Health & Wellness Clinic, Inc.** (479-1229) provides basic primary and preventative care to the uninsured and underinsured by volunteer, conventional and holistic caregivers. Over 29 patients were Cabot residents, three of which were new, in 2003. (\$100)

**Retired and Senior Volunteer Program for Central Vt. And Northeast Kingdom** (828-4770) matches retired and senior volunteers with organization (hospitals, schools, and nonprofits) that can use their skills. Funds help offset travel expenses, insurance, and volunteers training. The RSVP coordinator involved one resident of Cabot in volunteer services. This volunteer provided 49 hours of service. (\$200)

**Sexual Assault Crisis Team** (476-1388) provides emergency services to male and female victims of sexual violence twenty-four hours a day. (\$300)

**Vermont Association for the Blind & Visually Impaired** (800-639-5861) provides training, support, and adaptive equipment to help visually impaired Vermonters of all ages live independent lives. We were able to serve one Cabot resident this past year. (\$300)

**Washington County Diversion Program** (828-0660) serves as an alternative to court for people who have been charged with a criminal offense for the first time. In FY03, there were six residents of Cabot who participated in Diversion. (\$150)

**Washington County Youth Services Bureau/Boys and Girls Club** (229-9151) helps youths and their families create healthy lives. Emphasis is on problem resolution, crisis intervention, individual and family counseling, along with substance abuse prevention, early intervention, and treatment. During the FY03 the bureau provided services to young people and family members in Cabot: (\$250):

- 2 Youths and their families were assisted by the Country Roads Program that works with runaway and homeless youths.
- 7 Teens participated in the Basement Teen Center in Montpelier
- 2 Teens participated in the Transitional Living Program

**Woodbury/Calais Foodshelf and Elder Care Program** (456-7024) is a non-profit community organization. We are a USDA commodities site and a member of the Vermont Foodbank. Located in the basement of the Woodbury Town Clerk's Office in S. Woodbury, the foodshelf is open one Saturday a month from 9 – 11 a.m. and on an emergency basis. Since January 2003 we have served 9 Cabot residents. This is 7 higher than the number we served during 2003, and represents a family of 5, a family of 3, and a family of 1. (\$275.00)

## VITAL STATISTICS

### **Births – 2003**

Jan.	27	Reis Anza Woods to Kimberly and John Woods
Feb.	11	Iris Mabelle Gardner to Roberta and Duffy Gardner
Feb.	18	Anya Elize Fallon D'Archangelo to Julianne D'Archangelo and Daniel Fallon
April	15	John Andrew Schumacher to Eugenia and Joel Schumacher
May	13	Mae Gale Dunham to Bonne Cadwell and Benjamin Dunham
July	7	Rory Ciaran Mulligan to Alissa and Jason Mulligan
Aug.	13	Landen David Farnham to Elizabeth and Nathan Farnham
Sept.	20	Noah Sebastien Bazur to Shannon and Jeremy Bazur
Sept.	22	Lucia Darley McCallum to Jean and Niall McCallum
Oct.	4	Mia Delaney Preston to Michelle and Matthew Preston
Oct.	19	Victoria Marie Mayo to Kimberly and Tyler Mayo
Nov.	4	Isiah John Banta to Amanda and Benjamin Banta
Nov.	18	Aeva Grace Pope-Howe to Sarah and Hans Pope-Howe
Dec.	22	Colton Michael Perkins to Nichole Stephanie Perkins

### **Deaths – 2003**

			Age
Jan.	9	Keith J. Morrison	68
May	5	Jessie Gamblin Davis	91
May	5	Ruth Cathirene Hay	81
June	1	Denise May Creighton	54
June	13	Jules Joseph Chatot	90
June	22	Lavina (Bonnie) Lamonda	59
July	13	Dennis M. Geake	41
Aug.	18	Dave Reginald Laundry	37
Aug.	31	Maureen V. Young	47
Sept.	13	Helen Leinoff Rothschild	98
Oct.	26	Donovan Hugh Searles	50
Dec.	1	Dr. Marc E. Hull	61

### **Marriages – 2003**

April	25	Perry Joseph Mason to Melissa Ann Glodgett
May	24	Michael Edward Cookson to Ann Trefren Aronson
May	24	Christopher Kuncz to Kimberly Ann Berte
June	14	John Michael Hogan to Ruth Lorraine Benoche
June	21	Christian Stuart Bailey to Sonia Lee Demers
June	28	Matthew Alan Lindstrom to Beth Ellen Coutu
June	28	Tyler David Mayo to Kimberly Marie Marsh
July	5	Ronald K. Williamson, Jr. to Nicole Christina Vandenburg
July	27	Seth Richard Johnson to Jeannette Maureen Young
Aug	16	John Walter Christman, Sr. to Joanna Lynn Dawson
Aug	22	Timothy Scott Quesnell Chappell to Jean Amelia Goodrich
Oct.	11	Brian Mark Mudgett to Stacey Anne Fox
Oct.	14	Paul Edward Berends vanHees to Diane Marie Sheridan

**MINUTES**  
**CABOT ANNUAL TOWN MEETING**  
**March 5, 2003**

Pursuant to the Warning as recorded and legally posted, the legal voters did meet at the time and place indicated and the following business was transacted: The 215th Town Meeting was called to order at 9:00 a.m. by Selectboard Chairperson Caleb Pitkin.

**Article 1** - Motion made and seconded to elect a Moderator for the ensuing year. Ed Smith nominated, seconded. Declared nominations closed; Ed Smith elected Moderator unanimously by voice vote. Moderator opened the Meeting with the Pledge of Allegiance, followed by a moment of silence "while we remember friends, family and neighbors who will not be with us at meeting this year."

**Article 2** - Shall the town vote to approve the minutes of the previous Annual Town Meeting of March 5, 2003? Moderator read article, article moved and seconded. Moderator stated the question. Article 2 adopted unanimously.

(Articles 3 through 8 inclusive voted by Australian ballot:

**Article 3** - To elect a Selectperson for a term of three years. This position elected by Australian ballot with the following results: William Walters unopposed with 213 votes. William Walters was declared elected.

**Article 4** - To elect a Town Clerk and a Town Treasurer for a term of one year. These positions are elected by Australian ballot with the following results: Town Clerk, Christopher Kaldor, unopposed with 285 votes. Christopher Kaldor was declared elected. Town Treasurer, Christopher Kaldor, unopposed with 284 votes. Christopher Kaldor was declared elected.

**Article 5** - Shall bonds of the Town of Cabot in an amount not to exceed Two Hundred Thousand Dollars and no cents [\$200,000] be issued for the purpose of financing certain public improvements, Viz: repair and repaving of Town highways? This article was decided by Australian ballot with the following results: Yes, 216, No, 86. This article passed.

**Article 6** - Shall the Town grant to the Cabot Coalition the sum of \$10,000 from existing UDAG funds for the purpose of enhancing the Student Assistance Program offered through Cabot School and the activities provided at the Cabot Teen Center and after-school Hang Out Place (HOP)? This article was decided by Australian ballot with the following results: Yes, 205, No, 99. This article passed.

**Article 7** - Shall the Town grant to Cabot Commons, Inc. the sum of \$195,000 from existing UDAG funds for the purpose of creating both affordable and market rate independent senior housing in the Town of Cabot? This article was decided by Australian ballot with the following results: Yes, 186, No, 117. This article passed.

**Article 8** - Shall the Town loan to Cabot Commons, Inc. the sum of \$100,000 from existing UDAG funds for a period of fifty (50) years at 0% interest for the purpose of creating both affordable and market rate independent senior housing in the Town of Cabot? This article was decided by Australian ballot with the following results: Yes, 194, No, 111. This article passed.)

**Article 9** - Shall the Town vote to hear and act upon the reports of the several Town Officers? Moderator read Article; moved and seconded. Moderator stated the question. Caleb Pitkin noted a carry-forward amount on page 48 of the Town Report; the \$200 figure was an estimate used to prepare the 2003 Warning. Caleb further noted the actual carry-forward figure is zero, based on final accounting work subsequent to posting the 2003 Warning. Caleb referred to the Selectboard report on page 18 of the Town Report and noted the Lister's have not been wasting money. Susan Carpenter; Delinquent Tax Collector supplemented her Town Report report: she's collected about \$11,000 since 12-31-2002 and noted the following taxpayers have remitted the balance due of their 2002 property tax: Robert Boucher Estate, Dale & Judith Brown, Nena Coultas, Susan Ducharme, Richard Finn & Carl Hubbell, Dennis Jacques, David & Hilda McCraw, Ronald & James & Valerie Richardson, James & Ami-Lynn Rogers, Henretta Splain, Judee Chatot Travis and Bruce Wood. R.D. Eno asked why Town Meeting was being conducted in the School gymnasium; Caleb explained that the Selectboard received a complaint about the lift at the Willey Building, an inspection by representatives of the ACLU and recommendations from the Vermont Secretary of State office. R.D. asked why the lift is inoperable; Caleb explained that the lift works, but some folks are intimidated by the lift. Dean Deasey asked about the lift at the Willey Building; Larry Gochey explained the history of problems with the lift. R.D. Eno asked about paving represented in the

Waste Water Fund and asked if the Treasurer successfully separated the Wastewater Project Account from the Wastewater Operating Account. Christopher noted the paving was an expense of the Wastewater Project and that the construction and operating accounts are segregated. Jill Ciampi asked about the paving budget shown in the Highway and Wastewater reports. Larry Gochey explained the extent of the paving work done. Larry noted he expects the Wastewater Project account will pay for some of the paving work done in 2002. Larry was asked about his Wastewater Superintendent Report and the Superintendent designation. Larry noted his history with the wastewater project funding procurement and construction. Jill asked about the paving income and expenses listed in the Town Report Budget Reports. Caleb noted the paving amount shown in the Highway Fund report does include the additional paving done for the wastewater project. General discussion ensued about the paving expense. Larry noted the culvert work done in the Village as part of the wastewater project. R.D. Eno noted the Selectboard is responsible for appointing a Wastewater Superintendent; Caleb noted the Selectboard had not appointed a Wastewater Superintendent. Larry apologized for any offense taken with the Wastewater Superintendent Report in the Town Report. Jessica Miller asked that an accounting of the Wastewater fund be printed in the Town Report. Jill asked about equipment repairs in the Highway Budget, noting that a new lawn mower purchase in 2001 was included as part of equipment repairs; further, any expenditure greater than \$5,000 needs voter approval. Larry noted the mower was being purchased on a 3 year lease. Caleb noted the Wastewater Commission is responsible for submitting an accounting of the Wastewater account. Larry noted his contributions to the wastewater project and his role as liaison with Earth Tech [Earth Tech provides contract operational maintenance for the wastewater plant and pump stations]. Jill asked about the \$10,000 paid to the Road Commissioner in 2002 and how a salary can be provided for volunteer work. Jessica asked how items paid for with grant funds can be listed as expenses. Jill asked about the approximately \$61,000 loan for the wastewater project; Christopher explained that the loan was made in order to qualify for grant funds. Ken Maynard asked about the plowing schedule on Cabot Plains Road. Larry asked David Pike to respond to Ken's question; David explained the route taken. Dean Deasey asked about wooden posts located on the perimeter of the Common. Larry answered that the posts were installed to prevent vehicular traffic on the Common. Dale Newton asked the Selectboard if they've considered a proposal with Marshfield and Walden to have the State take over RT 215. Caleb answered that the Selectboard is pursuing the possibility [of the State taking over RT 215] and that Larry is requesting State Aid to pave RT 215. RD asked if the State took over Old Route 2; Larry answered that the proposal [for the State taking over Old Route 2] failed. Jill cited some covenants for the Common, noted she does not want the Common blocked and that she does not want pressure-treated lumber to be used in the vicinity of students. Jill asked about responsibility for Village sidewalks and asked to decrease the Highway budget paid for any monies budgeted for sidewalk clearing and/or maintenance. Larry noted the Common is not blocked and that he distributed an informational flyer about pressure treated lumber with some concerned citizens. Charles Codling noted he's earned "about \$300" this year for snow removal [in response to a budget amount for snow removal from sidewalks]. Stephen Gregg noted he got the pressure treated lumber article Larry referenced and discounted the relevance of said article. No further discussion.

**Article 10** - Shall the Town pay its Real and Personal Property taxes to the Town Treasurer on or before November 13, 2003, with delinquent taxes having interest charges of one percent per month for the first three months and one and one-half percent per month thereafter and an eight percent penalty charged from the due date? Moderator read Article; moved and seconded. Moderator stated the question. Caleb noted the Town is not offering discounts for early property tax payments in 2003. Jessica asked about lowering the penalty levied on delinquent tax collections; Caleb answered that the delinquent tax penalty goes to the Delinquent Tax Collector. No further discussion. Moderator stated the question. Article 10 adopted.

**Article 11** - To elect all Town Officers required by law, according to law. Moderator read Article; moved and seconded. Moderator called for nominations for the following offices: LISTER - one Lister for 3 year term. Alfred Doucette nominated and seconded. No further nominations. Moderator entertained motion for Town Clerk to cast one ballot for Alfred Doucette; so moved and seconded. Vote for Town Clerk to cast one ballot for Alfred Doucette; Alfred Doucette elected unanimously by ballot - Lister for 3 year term. LISTER - one Lister for 1 year term. Robert Willcutts nominated and seconded. No further nominations. Moderator entertained motion for Town Clerk to cast one ballot for Robert Willcutts; so

moved and seconded. Vote for Town Clerk to cast one ballot for Robert Willcutts; Robert Willcutts elected unanimously by ballot - Lister for 3 year term. AUDITOR - one Auditor for 3 year term. Sherry LaPrade nominated and seconded. Moderator entertained motion for Town Clerk to cast one ballot for Sherry LaPrade; so moved and seconded. Vote for Town Clerk to cast one ballot for Sherry LaPrade; Sherry LaPrade elected unanimously by ballot - Auditor for 3 year term. DELINQUENT TAX COLLECTOR - Susan Carpenter nominated and seconded. No further nominations. Susan Carpenter elected Delinquent Tax Collector for one year term. FIRST CONSTABLE - Chad Bradshaw nominated and seconded. Mike Cookson nominated and seconded. Jeff Haggett nominated and seconded. No further nominations; Jeff Haggett elected First Constable. SECOND CONSTABLE - Alex Anlyan nominated and seconded. Mike Cookson nominated and seconded. Chad Bradshaw nominated and seconded. No further nominations; Mike Cookson elected Second Constable. GRAND JUROR - Phillip Pike, Jr. nominated and seconded. No further nominations; Phillip Pike, Jr. elected Grand Juror. LAW AGENT - Frank Pinette nominated and seconded. No further nominations. Frank Pinette elected Law Agent. CEMETERY COMMISSIONER - One five year term - Ralph Lovely nominated and seconded. No further nominations; Ralph Lovely elected Cemetery Commissioner. LIBRARY TRUSTEE - One three year term - Jody Stahlman nominated and seconded. Sally Rushman nominated and seconded. No further nominations; Jody Stahlman elected Library Trustee for a three year term. One three year term - Sally Rushman nominated and seconded. Dale Sweet nominated and nomination withdrawn. No further nominations; Sally Rushman elected Library Trustee for a three year term. UDAG COMMITTEE - One three year term - Robert Miller nominated and seconded. No further nominations; Robert Miller elected UDAG Committee member for a three year term. WILLEY BUILDING COMMITTEE - Susan Carpenter nominated, nomination declined. David Carpenter nominated and seconded. No further nominations; David Carpenter elected Willey Building Committee member.

Jill Ciampi moved to suspend the rules of the meeting in order to move to Warning Articles 24 and 25; motion seconded. Moderator noted the motion requires a two-thirds majority for passage; Moderator ruled the motion failed due to lack of required majority.

**Article 12** - Shall the Town authorize the Selectboard to apply for and receive grants and gifts and to spend any grants and gifts received in the current fiscal year, excluding UDAG funds, block grants and unrestricted gifts? Moderator read the article, article moved and seconded. Moderator stated the question. No discussion, article 12 adopted unanimously by voice vote.

**Article 13** - Shall the Town vote the sum of \$32,180 to defray the expenses of the Cabot Fire Department? Moderator read article, moved and seconded. Moderator stated the question. No discussion, article 13 adopted unanimously by voice vote.

**Article 14** - Shall the Town vote the sum of \$10,000 to a Fire Department equipment purchase sinking fund to cover the cost of a new pumper truck in 6 years? Moderator read article, moved and seconded. Moderator stated the question. No discussion, article 14 adopted unanimously by voice vote.

**Article 15** - Shall the Town vote the sum of \$350 to purchase flags for Decoration Day? Moderator read article; article moved and seconded. Jessica asked why flags must be purchased each year; Caleb answered that the flags wear-out each year. Moderator stated the question. No further discussion. Article 15 adopted unanimously by voice vote.

**Article 16** - Shall the Town vote the sum of \$19,500 to help toward the maintenance of the Cabot Cemeteries? Moderator read article; article moved and seconded. Moderator stated the question. No discussion, article 16 adopted unanimously by voice vote.

**Article 17** - Shall the Town vote the sum of \$5,000 to support the Cabot Ambulance? Moderator read the article; article moved and seconded. Moderator stated the question. No discussion, article 17 adopted unanimously by voice vote.

**Article 18** - Shall the Town vote the sum of \$20,815.00 to support the Cabot Library? Moderator read the article; article moved and seconded. Moderator stated the question. No discussion. Article 18 adopted unanimously by voice vote.

**Article 19** - Shall the Town vote the sum of \$1,550 to support the Cabot Recreation Committee? Moderator read the article; article moved and seconded. Moderator stated the question. No discussion. Article 19 adopted unanimously by voice vote.

**Article 20** - Shall the Town vote the sum of \$1,000 to support the Cabot Senior Citizens group? Moderator read the article; article moved and seconded. Moderator stated the question. Article 20 adopted unanimously by voice vote.

**Article 21** - Shall the Town appropriate the following sums for the following purposes:

A. A.W.A.R.E.	\$ 330.00
B. Battered Women's Services and Shelter	600.00
C. Central VT. Adult Basic Education	1,200.00
D. Central VT. Community Action Council Inc	300.00
E. Central VT. Council on Aging	633.00
F. Central VT. Economic Development Corporation	300.00
G. Central VT. Home Health and Hospice Inc.	2,000.00
H. Crime Stoppers	500.00
I. Family Center of Washington County	450.00
J. Green Up Vermont	100.00
K. No. VT. Resource Conservation & Development Council	50.00
L. Onion River Food Shelf	250.00
M. People's Health and Wellness, Inc.	100.00
N. R.S.V.P. [Retired & Senior Volunteer Program]	200.00
O. Sexual Assault Crisis Team	300.00
P. Twin Valley Senior Center	400.00
Q. VT. Association for Blind & Visually Impaired	300.00
R. VT. Center for Independent Living	165.00
S. Washington County Diversion Program	150.00
T. Washington County Youth Service Bureau	250.00
U. Wheels	350.00
V. Woodbury-Calais Food Shelf	60.00
W. Woman Centered	<u>200.00</u>
TOTAL:	<u>\$9,188.00</u>

Moderator read the article; article moved and seconded. Moderator stated the question. Ellen Voigt moved strike Item P - Twin Valley Senior Center \$400 - motion seconded. Moderator read the proposed amendment. Caleb noted the purpose of the Twin Valley Senior Center request is primarily for the Meals on Wheels program. Larry Thompson spoke in favor of the amendment. Russell Brown spoke against the amendment. Roman Kokodyniak asked Ellen to respond to Larry Thompson and Russell. Cecelia Gulka asked if the Cabot appropriation is used for the Meals on Wheels program for Cabot residents. Caleb answered that the Cabot appropriation is used mainly for transportation costs of the Meals on Wheels program; Cecelia spoke against the amendment. Donna Willcuts asked about Item U - Wheels \$350 - Caleb noted the difference between Item P and Item U. Moderator stated the amendment; amendment defeated by voice vote. Jessica asked about the People's Health and Wellness appropriation. Motion made and seconded to waive a second reading of Article 21 by the moderator. Article 21 adopted by voice vote.

**Article 22** - Shall the Town vote to appropriate the sum of \$535,890.94 to repair and maintain highways of the Town including summer, winter and special treatment, of which an estimated \$134,000.00 is to come from income and an estimated \$401,890.94 from local taxes? Moderator read article, article moved and seconded. Moderator stated the question. Jill Ciampi referred to Article 5 of the 2003 Warning and asked about the relevance of the article to the proposed budget amount. Jill proposed to amend Article 22 by decreasing \$545,890.94 by \$133,542.28 to \$402,348.66; amendment seconded. Carla Thomas asked for an explanation of the impact of the proposed reduction. Caleb noted the roads could be in poor shape. Moderator stated the amendment, amendment defeated. No further discussion of article. Moderator stated the question; Article 22 adopted by voice vote.

**Article 23** - Shall the Town vote to appropriate the sum of \$296,004.52 to defray the General Expenses of the Town, with an estimated \$39,200.00 to come from income and an estimated \$256,804.52 from local taxes? Moderator read article, article moved and seconded. Caleb moved to replace \$39,200.00 with \$39,000.00 and replace \$256,804.52 with \$257,004.52. Moderator read amendment, amendment passed unanimously. Caleb noted a deficit from the 2002 Town funds and some options the Selectboard

may consider to eradicate the deficit in 2003. No further discussion. Moderator stated the question as amended. Article 23, amended, adopted by voice vote.

**Article 24** - WHEREAS, the Town of Cabot has, by authority granted in 24 V.S.A. §§ 1971 et seq., 2246 and 2291, the powers to adopt, amend, repeal, and enforce ordinances, and to manage and regulate outdoor storage of junk and junk motor vehicles within its boundaries;

*NOW THEREFORE BE IT RESOLVED, that to protect the public health, safety, well being, and economic interests, and to promote the responsible use of resources and protection of the environment, the Selectboard of the Town of Cabot is hereby encouraged to adopt an ordinance to regulate outdoor storage of junk and junk motor vehicles.*

Moderator read article, article moved and seconded. Richard Payne asked if the Selectboard is able to adopt an ordinance of their own accord without authorization of the voters. Caleb answered, explaining the procedures for enacting an ordinance and the purpose of Article 24. Eldred Mowery read aloud a prepared statement in favor of the proposed ordinance. Seth Pitkin moved to adjourn the meeting until the School Meeting is completed; motion seconded. Moderator stated motion, motion defeated. Moderator noted the School Meeting was legally warned for 11:00 a.m. and noted an option to open and adjourn the School Meeting and reconvene Town Meeting. R.D.[Eno] moved to adjourn the Town Meeting until 11:10 a.m.; motion seconded. Moderator stated motion, motion passed by voice vote. Town Meeting adjourned until 11:10 a.m.

Town Meeting reconvened at 11:10 a.m. and discussion of Article 24 resumed. Moderator read Article 24. Dale Newton noted his support of Article 24. Donna Willcutts read aloud a prepared statement from Jack Baker. Brian Blaisdell noted his opposition of Article 24. Ellen Voigt asked the Selectboard to clarify their designs for the proposed ordinance subsequent to the results of the vote for Article 24. Caleb noted modifications may be made to the draft language before enacting an ordinance. Alex Anlyan asked for details of ordinance enactment. Caleb answered that the Selectboard will act upon the vote of this meeting. Earle Curtis asked for input from the Selectboard regarding a newspaper editorial authored by Lori Clark. Lori Clark noted she sent letters and posted notices around Town stating her opposition to the proposed Ordinance and informing voters of the ramifications of Ordinance enforcement. Lori read aloud from page 20 of the Town Report. Larry Thompson asked about Ordinance enforcement. Amy Hornblas noted her opposition to the Article. Lisa Ginett asked about un-registered vehicles on property. Caleb clarified the wording on page 20 of the Town Report. Cedric Houston noted his concern for enforcement of ordinances and infringing on property owners rights. Caleb noted enforcement may be through the Traffic Bureau. Brian Graves noted his opposition to the Article and his concerns about junk vehicle designation. Russell Brown asked if the Selectboard could enact the ordinance regardless of the outcome of today's vote; Caleb answered yes. Russell noted his views about "other peoples junk." Cecile Johnston asked about provisions for low income property owners burdened with the expense of removing junk, subject to ordinance enforcement. Charles Rossell spoke against Article 24. Jessica Miller noted possible compensation for property owners subject to ordinance enforcement as noted in the Vermont State Statutes 24 V.S.A. Jessica moved to amend the article to include the wording "a non-binding, advisory only ordinance." Moderator stated proposed amendment as inserting after the word "encouraged", "in a non-binding manner"; amendment seconded. R.D. Eno moved to call the question for the proposed amendment; seconded and called. Moderator read proposed amendment, amendment defeated. Eric Ginett spoke about "the political" effects of the proposed ordinance. R.D. Eno moved to call the question for Article 24; seconded and called. Paper ballot requested by 7 people. Results of paper ballot - Yes, 76 - No, 114 - Article 24 defeated.

**Article 25** - Shall the residents of Cabot support the following resolution to protect our farms, food, and the environment:

*Whereas genetically engineered (GE) foods and crops are likely to cause long-term damage to the environment, threaten the integrity of rural, family farm economies, and can have serious impacts on human health; whereas GE crops have been found to contaminate other crops through cross-pollination, and are stringently regulated in more than 30 countries; and whereas citizens throughout the United States are taking steps to address concerns about GE foods at the state and local levels, and whereas Congress and federal regulatory agencies have failed to adequately address this issue, therefore be it resolved that the residents of Cabot:*

- 1. Call upon our elected officials, including Vermont legislators, Congressional representatives and U.S. senators, to support the mandatory labeling by manufacturers and processors of all genetically engineered food and seeds, as well as a moratorium on the further growing of GE crops until there is credible and independent scientific evidence that these products are not harmful to our health, the environment, and the survival of family farms, and*
- 2. Declare our support for legislation at the state and federal levels that will hold commercial developers of GE technology liable for any damages resulting from growing of GE crops, and*
- 3. Declare our opposition to the planting of genetically engineered seeds in the Town, and resolve to actively discourage the planting of GE seeds, as a step toward making Vermont a GE-free planting zone by the 2004 growing season.*

Moderator read article, article moved and seconded. Richard Payne asked if the article could be modified; moderator noted amendments to the article could be proposed. Terry Johnson spoke about the article about the definition of genetically engineered seed and his concerns for enforcement of the article. Jacklyn Folsom spoke about the article about concerns for farmers to retain their right to determine what they choose to plant on their land. Jessica Miller noted her disagreement with Jacklyn's assessment about farmer's rights and ordinance enforcement. Amy Hornblas spoke about the article as regards cross-pollination. Milo Hanson noted the Federal regulatory agencies with guidelines for genetically engineered seeds. Mark Christensen spoke in favor of the article. Russell Brown spoke in favor of the article. Cecile Johnston and Richard spoke about the article. RD noted his support of the article. Charles Rossell spoke in favor of the article, citing issues with allergies and genetically engineered seeds and genes. Earle Curtis spoke in support of the article. Maria Acchione asked to have a Farmer's Market on the Common this summer. No further discussion. RD moved to waive a second reading of the Article; seconded. Richard Payne objected to the waiver. Moderator read the article. Article 25 adopted by voice vote.

**Article 26** - To transact any other business that may legally come before said meeting. Moderator read the Article. Article moved and seconded. Moderator stated the question. Caleb offered a non-binding resolution to hold the 2004 Town Meeting at 10:00 a.m., the 2004 School Meeting at 1:00 p.m. Amendment to the resolution to hold the 2004 Town Meeting at the Willey Building. Moderator read amendment, amendment moved and seconded. Amendment adopted by voice vote. Moderator read amended resolution. Seth Pitkin asked what transpired in the last couple hours to enable Town Meeting to be held at the Willey Building. Caleb noted the risk of holding Town Meeting at the Willey Building is a lawsuit regarding accessibility. Moderator noted this is an advisory motion. Donna Willcutts moved to have 2004 School Meeting first, 2004 Town Meeting second, and alternate Meeting times each year thereafter. Sandra Schmitt noted her concerns to hold subsequent Town Meetings in the school gymnasium. Kenneth Gokey asked about a non-binding resolution about the 2003 Town Meeting made at the 2002 Town Meeting. Cedric Houston spoke in favor of holding Town Meeting in the school gymnasium. Walter "Skip" Bothfeld, Jr. asked about the crowd capacity at the Willey Building; Donna answered "225." Moderator read the amended non-binding resolution and asked for a standing vote. 100 votes were counted; Yes, 52, No, 48. The resolution passed. Larry Thompson described his intent to expand the War Monument on the lawn in front of the Willey Building, to include a monument for Korean and Viet Nam veterans, listed some local veterans of the Korean and Viet Nam conflicts, and asked for volunteers to implement the proposed plan. Jill Alexander asked for a line item Town Report for 2003. Roman Kokodyniak moved to express appreciation to our Town resident Ellen Voigt, the State Poet Laureate; seconded. Ellen received a standing ovation from the crowd. Christopher Duff asked for a placard to be displayed on the front lawn of the Willey Building to advertise voting days, tax due days and other special event days for the Town. Christopher Duff noted his concerns about publicizing Selectboard notices. Moderator recognized the outstanding performance of the Cabot School Basketball program and Coach William "Billy" Waller; Billy received a standing ovation from the crowd. No further other business.

**Article 27** - To adjourn this meeting. Moderator read the article; moved and seconded. Moderator stated the question. Motion passed unanimously by voice vote; meeting adjourned at 1:45 p.m.

Respectfully submitted:

Christopher Kaldor, Town Clerk

Approved by: /s/Ed Smith, Moderator

**CHANGE OF NAME OR ADDRESS**

Please notify the Town Clerk's Office, P. O. Box 36, Cabot, Vermont 05647 regarding any change of name or address.

Please use the form below to change your name on the **checklist**. If you wish to change your name on a **deed** or other document on file with the town, please call the Town Clerk's Office, **802-563-2279**, or send an e-mail to: [tcocabot@pivot.net](mailto:tcocabot@pivot.net) for instructions.

CHANGE OF NAME, FROM: \_\_\_\_\_

TO: \_\_\_\_\_

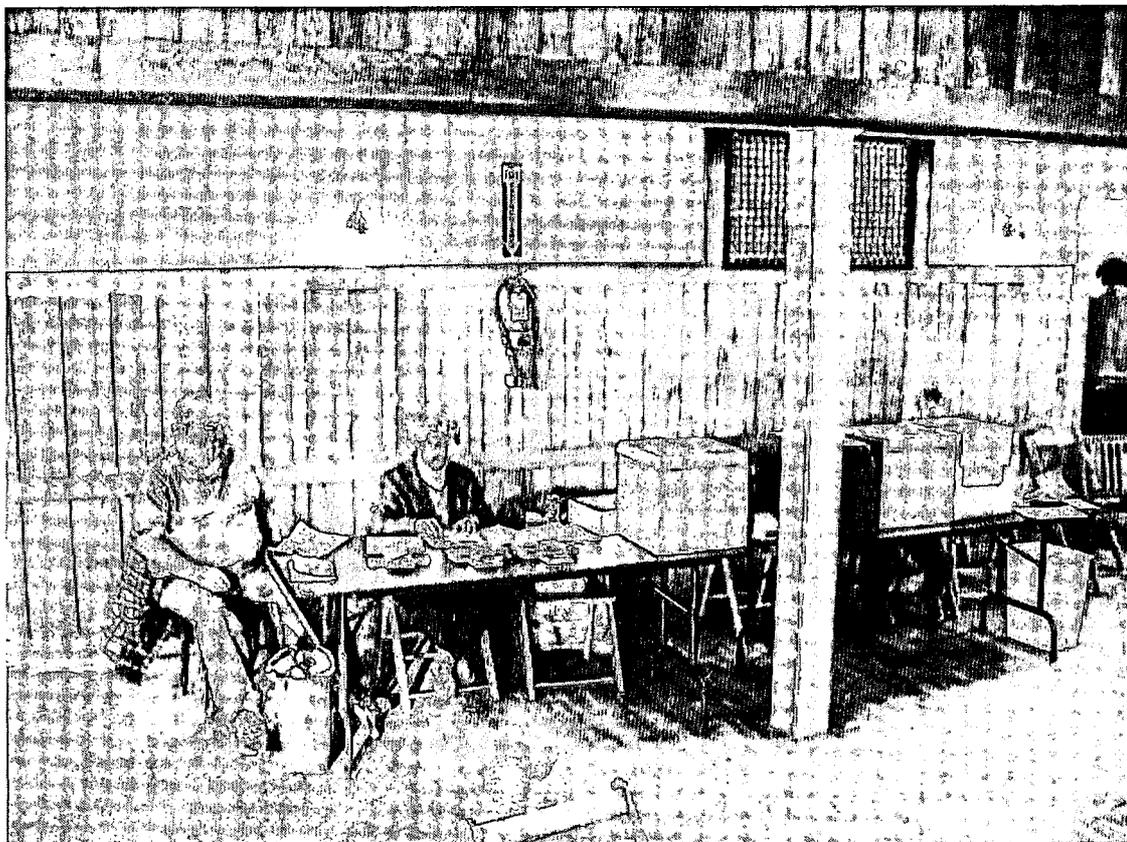
CHANGE OF ADDRESS TO: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

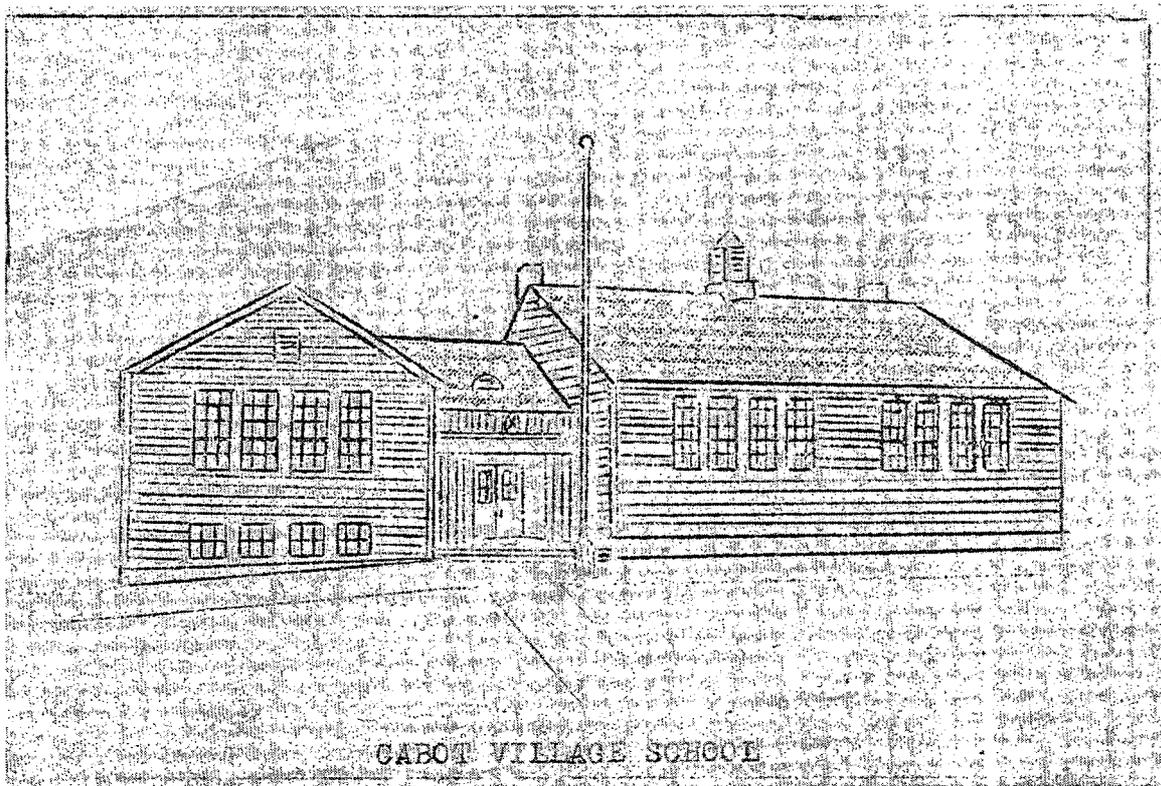
\_\_\_\_\_

**Signature of Property Owner/Voter**



**Board of Civil Authority members, Blanche Lamore and Phil Pike.**

Photo by Bill Walters.



From the cover of the June, 1945 issue of *CONTACT*, published for our WWII service men and women by Rev. E. H. Nickerson, United Church of Cabot. Copies of *CONTACT* from 1943-1945 at the Cabot Library.

**CABOT**  
**SCHOOL REPORT**

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SCHOOL REPORT**

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**CABOT SCHOOL DISTRICT MEETING  
WARNING**

The legal voters of the Town School District of Cabot are hereby notified and warned to meet at the Cabot School Gymnasium, Cabot, Vermont on March 2, A.D. 2004 at one o'clock in the afternoon to transact the following business:

- Article 1. To elect a Moderator.
- Article 2. To elect two school directors by Australian ballot:
  - One for 2 years
  - One for 3 years
- Article 3: To hear a report by the School Directors.
- Article 4. Shall the voters of the Town School District appropriate \$3,070,901 necessary for the support of its school for the year beginning July 1, 2004?
- Article 5. Shall the voters of the Town School District appropriate the audited fund balance as of June 30, 2004 for deposit in the Reserve Fund?
- Article 6. To transact any other business that may legally come before this meeting.
- Article 7. To adjourn this meeting.

Dated this 26<sup>th</sup> day of January A.D. 2004

Attest, CHRISTOPHER KALDOR, *Town Clerk*

SHARON CARPENTIER  
CHRIS TORMEY  
PEGGY J. MILLER, MS  
SETH PITKIN  
MORRIS LAMORE

*School Directors*

Recorded before posting.

Attest, CHRISTOPHER KALDOR, *Town Clerk*

## **REPORT OF THE CABOT SCHOOL DIRECTORS' AND SUPERINTENDENT**

The Cabot School Board of Directors saw some changes in 2003 with the resignation of Board Chair Jim Goodrich and the return of former Chair Morris Lamore. We bid a fond farewell to long time Math teacher John Wheeler and welcomed Bill Tobin, new Math teacher, Ellen Rose Riley, Special Education Teacher, Rose Ksepka, Bus Driver, and Scott St. John, Food Service Director. Lee Penniman, former substitute for June Van Houten transitioned into a needed middle school position. We also bid farewell to Forrest Degreenia and Gerald Walbridge both long time bus drivers.

The Board began a review of policies to evaluate the adequacy and relevance of existing policies. The Board continued encouraging and working with the administration to find ways to make programs as cost effective as possible. The Board worked with the administration to ensure compliance with the various provisions of the No Child Left Behind Act as well as to stay abreast of the state education funding law changes. A large unexpected expenditure was encountered when it was determined that the laminated structural supports in the gym were spreading. The supports were reinforced with steel. Roofing material will require additional expenditures to repair in 2004. The Board has continued to support and work with the Cabot Coalition and other grant-funded, non-profit community groups to coordinate activities and leverage the effectiveness of the various grants obtained. The athletic committee has taken on the task of updating and formalizing coaching guidelines and establishing age appropriate curricula for basketball. The committee will be revising the fall sports curricula next.

### **Goals for FY04:**

Ensure effective implementation of currently approved evaluation system such that all required professional and support staff will be properly assessed and appropriate reports written no later than March 30<sup>th</sup> of each year. The School Board additionally will begin a review of the existing evaluation/assessment document in order to establish a process within a two-year period whereby other stakeholders (i.e. peers, student and parents) could be involved.

The School Board shall, in partnership with staff and administration, continue to seek and encourage opportunities that promote community involvement and input in the application and development of programs, services and related school initiatives.

The School Board has begun a "Space Needs Review" of the existing campus in order to determine a qualified approach and resolution schedule to current space issues. Of particular concern is needed space for music, art and technical arts programs.

### **Progress on Goals:**

Our space needs review is still in progress; we have alleviated some storage space issues by rental of a storage unit. Removal of a compressor and light construction to the basement of the cafeteria has also provided some additional space.

We have made good progress towards increasing community involvement in our school. The Cabot School website which is [www.cabotschool.org](http://www.cabotschool.org). is up and running with a great deal of information available on it. Please avail yourself of this technological method for keeping up on Cabot School events.

We are very pleased with the progress that has been made in the maintenance of our existing buildings. We now have a prioritized schedule of needed repairs. Floor tiles have been replaced and heaters have been fixed, the gym has new steel beams for structural support and new mercury free energy efficient lights have been installed. A significant amount of work has also gone into our bus fleet insuring adequate and safe transportation for our students.

The Board and Administration have worked diligently to provide fiscally for our children's needs in a responsible and meaningful way. We have carefully weighed the needs of academic progress with the financial capabilities of our community. The proposed budget represents a 9.93% increase over the previous year and takes into consideration the qualified growth (curricular and programmatic) essential to our children's academic progress and is unanimously supported by the Cabot School Board. It also provides for the first time in recent memory, an estimated tax cut of 14 cents per \$100 of assessed property value. We would like to thank the staff and community members who have given their input in the preparation of this year's budget and for their tireless efforts on behalf of our children throughout the school year.

**School Board Members:**

Sharon Carpentier	563-2975
Chris Tormey	563-2842
Seth Pitkin	563-3126
Morris Lamore	563-2703
Peggy Miller	563-2726

**Superintendent:**

George Burlison	426-3245
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**Visit Cabot School's  
Website**

[www.cabotschool.org](http://www.cabotschool.org)

## **Principal's Report January 2004**

This January has been cold, very cold. So cold that we've had some problems with buses and we've lost heat a couple of days, but not cold enough to dampen the spirit of the teachers and students at Cabot School.

This January marks the middle of my second year as your principal and believe it or not, I am starting to learn some things. Last year I made a personal goal of learning every student's name and I am happy to report that I accomplished that goal. I take great joy every morning greeting the buses and students as they arrive on campus. I get to be one of the first people at school to see the new hairdos, the new clothing, some of the new toys and some of the expectant joy on students faces as they approach school on a daily basis.

Our winter concert was moved from December to January this year because we got snowed out on the original day of the scheduled performance. Brian Boyes and the musicians, including guest artist, Simeon Darly-Chapin, put on a wonderful show and even created a CD for sale of some of their music. The reason they are trying to sell the CD is that they are planning on taking a trip to showcase their talents in Massachusetts, New York and Pennsylvania at the end of May of this year. I will also note at this juncture that Brian Boyes was named the outstanding educator of the year for Cabot. It is an honor richly deserved.

Just completed were the I.O.T.A. presentations that also began in December 2003. This year's offerings ranged from military service and the civil air patrol to photography, fashion design, cosmetology, small business management, blacksmithing, zoo keeping, diabetes, music composition, Christmas tree farming, martial arts, museum work, biochemical research and swimsuit design. This year's group of seniors has distinguished themselves in a number of ways and I'll look forward to addressing them at the graduation in June.

Once again the teachers and staff at Cabot School are involved in the "Path to Wellness Program". Cabot School has participated in the program, coordinated by Cheryle Selan, for the past five years. It is a program designed to keep all the faculty and staff healthy and living more healthy and fit lives. It doesn't hurt that there is also a bit of a contest that goes with it and last year, Susan Ducharme won the \$500.00 in that contest. Cheryle Selan is continuing her work with health education. She will be attending the School Health Education Program in New Hampshire on January 30<sup>th</sup> and 31<sup>st</sup> of this year that will allow her to continue working on the educational standards for health programs in schools. Cheryle is also currently taking a course in brain research and learning and will be starting a course on early literacy in the very near future.

The Cabot Health Services has an additional provider, Charlie Butterick, who has office hours on Monday and Wednesday mornings which doubles the provider hours.

Janet Scott is currently taking a history course at UVM.

Cecilia Gulka and Mary Ann Tormey are taking a Vermont Institutes course call Science Inquiry and Literacy for grades 1 through 4. The focus is on building an understanding of what inquiry science is, how to teach it, and on how science content can be used to promote literacy in the early grades.

Holly Kruse has been very busy this past summer. She took a "From Paper to Screen" course in a special web offering software program called Dreamweaver as well as Adobe PhotoShop (through Marlboro College) taught by Dale Newton, Cabot resident and teacher at Twinfield. She has been creating templates for web resource pages to build a better understanding of the setting (time and place) of books that the 7<sup>th</sup> grade literacy class reads. Students are involved in collecting information for these web pages. Often used templates and the weekly schedule are also available on the Literature Class page, as is a link to online literature discussions they have been having with Twinfield students or the other half of the 7<sup>th</sup> grade class here at Cabot using WebBoard network software. The library web page was updated and a template for the middle school Media class was created as well. See [www.cabotschool.org](http://www.cabotschool.org) and select "Teacher Pages" or "Class Pages."

Holly also did the Writing Project Institute (through UVM) taught by two teachers, one being Julia Hewitt. An intense weeklong experience working with other Vermont teachers on their own writing as well as writing process practices to use with students. Product was an anthology of two best pieces of writing completed at the institute.

A working draft of Information Literacy Skills curriculum PreK through 6<sup>th</sup> with samples of related activities was completed by Holly Kruse and Maria Forman, Cabot and Twinfield Library/Media Specialists. It has begun to be implemented this year. This summer the process will continue for the middle and high school levels. The goal is for these skills to be largely integrated into class content, with students charting their progress toward meeting information literacy standards.

Jane Youngbaer is enrolled in a Masters Degree program with other teachers from the Central Vermont area at a field-based Vermont branch of Southern New Hampshire University. The emphasis is on new learning for practice applications in our day-to-day teaching.

Our Destination Imagination team presented themselves well last year at the State Tournament at the University of Vermont and the program continues this year with an elementary and secondary team. Jane Youngbaer and Leonia Pike are the team managers and they are looking forward to the State Tournament coming up in March.

Our students continue to do well in the state wide standardized testing. Last year our high school students did so well that the Vermont Business Round Table once again named us as a Medallion School for our school performance. That recognition is a direct response to the work of our teachers and in particular, our Steering Committee of teachers that works on developing curriculum and ensuring that the programs and in-services at Cabot School are designed with the highest standards possible.

With the money raised at the auction and other fund raising events throughout last year, the Marine Biology class had a wonderfully successful trip to Belize and brought back some fantastic photos and experiences. I don't know if people have been into the high school and seen the mural at the far end of the upstairs floor, but those Belize travelers did a mural prior to their trip with thoughts about what they might see when they went there and finished it when they returned with some additions of what they actually did see. The mural is a lasting reminder and a wonderful inspiration for all of us.

Last year, Cam O'Brien's French 4 class went to Quebec City for an overnight stay and she also took her French 3 class on a day trip to Quebec province for lunch. Cam herself did some traveling in Quebec over the summer. Eleven French students, Cia Considine and Cam O'Brien will be traveling to France in April for a 13-day trip. This includes 3 nights in Paris, 1 night in Beaune, Burgundy, 1 night in Colmar, Alsace, and 5 nights in Metz, Lorraine, where students will have French family home stays and will attend a French high school and see the city with their families. They will have one last night on the Eiffel Tower for a trip to the top and dinner.

This year's December auction raised in excess of \$8,000.00 to support the upcoming trip to France for Cam O'Brien's French class and those students are polishing up their French in anticipation of that spring trip. Once again, we had the dulcet tones of one, David Book, who again served as the auctioneer for that event.

In October, Governor Jim Douglas visited our campus to help us dedicate the new gym lights. The project of putting in the gym lights was one that was organized by Charlie Wanzer's physics class, where they determined what the current cost and environmental impact of maintenance of the mercury vapor lights in the gym was. They then did some research and compared it to more environmentally friendly lighting systems that ended up to be more economical to run. In addition to that, they also sought and were able to obtain a grant from Efficiency Vermont, which ended up making the replacement of the gym lights, basically a no cost project that will hopefully return approximately \$3,000 worth of savings to us in each year to come. The work of putting the gym lights was done in coordination with the work to strengthen the beams in the gym as the gym roof had been undergoing some "flexing" and was not as strong as we would have liked it. When the Governor arrived, we held a full-fledged ribbon cutting ceremony in the gym and the Governor congratulated us on the project.

Through the efforts of the Cabot Coalition, led by Lori Augustyniak, with a lot of support from students and other community members, we were able to have some special activities during the year. For example, New Year's Eve, there was a dance on campus that brought back recent graduate, Clayton Daniels and his band, who performed a New Year's Eve dance/concert for the youth in Cabot. I am also pleased to report that we had a number of young folks from Danville and some of the surrounding towns joined that celebration. The music was great. A little bit loud for these older ears but everyone had a great time. The Coalition also, once again, hosted a Halloween party and dance at school that provided a safe and partying environment for Cabot students. The Coalition was also involved in summer programs and summer camp that provided recreational activities throughout the summer including the trips to Whales Tail and the Vermont Expos. Students of all ages were engaged and doing wonderful things throughout the summer courtesy of the Coalition.

At the end of last school year, we said goodbye to John Wheeler, the math teacher who had been here for 32 years and Lisa Celley who took her act on down to Barre Town. At the beginning of this year, we welcomed Bill Tobin as the new math teacher and Lee Penniman as a teacher of both middle school and high school classes.

Scott St. John took over the kitchen operations for us at the beginning of the school year and with the help of the PTSO, we have added a salad bar to our repertoire.

No discussion of the history of Cabot would be complete without mention of the first Division Four Championship brought home by the boy's basketball team last March at the AUD. To paraphrase the reporter, Dave Morse, this is the little team/the little town that could and did. Phil Walbridge, Jimmy Ackermann, Tyler Trickler, Bryden Considine, Sam Tormey, Ian Ackermann, Ethan Lay-Sleeper, Greg Burt, Sam Bromley, Branden Pecor, and Jesse Fitzgerald made Cabot proud. Coaches Bob Miller, Wendell Carlson, and Billy Waller saw their hard work pay off and the town celebrated with a dinner and the presentation of the championship banner which now hangs proudly on the gym wall.

This year our School Board underwent another change as Jim Goodrich stepped down and in a wonderful surprise, Morris Lamore has returned to the Board. I do want to thank Jim Goodrich, Morris Lamore, Sharon Carpentier, Seth Pitkin, Chris Tormey and Peggy Miller for their hard work and effort on behalf of the citizens of Cabot and also for their support of me as I go about my daily chores. I also want to thank Linda Hartshorne and Dawn Sicard in the office for their continued support and hard work during the year.

Last and certainly not least, I want to thank the Cabot community for supporting students and teachers in the way that you do and also for allowing me the honor of serving the community.

Thank you,  
Paul C. Fassler, Principal

### **GRADUATES OF CABOT HIGH SCHOOL CLASS OF 2003**

James Allen Ackermann  
Matthew Barnett  
Darci Lou Bevier  
Alison R. Burns  
Gregory Owen Burt  
Naomi M. Bushey  
Nichole Ann Carpentier  
Brandy Anne Cookson  
Jessica Rae Cox

Julian Steffan Dicks  
Ethan October Lay-Sleeper  
Branden Donald Pecor  
Guthrie Perry  
Jonathan R. Spencer  
Tyler Justin Trickler  
Philip Lewis Walbridge  
Oliver John Welters

**CABOT SCHOOL FACULTY AND STAFF  
2003-2004**

		<b>Annual Salary</b>
Paul Fassler	Principal	\$59,000
Diane Wood	Admin. Support Coord.	43,624
 <u>Elementary</u>		
Cecilia Gulka	Preschool/Title I	24,458
Carolyn Deasy	Kindergarten	45,942
Donna Stone	Grade 1	38,611
Pamela Hull	Grade 2	42,441
G. Patrice Luneau	Grade 3	38,611
Janet Scott	Grade 5	43,867
Edward Lewis	Grade 6	41,798
Mary Ann Tormey	Grade 4	32,879
Evelyne Pepin	French (28%)	13,898
Cheryle Selan	Wellness (60%)	23,512
Jane Youngbaer	SPED/Title I	44,584
 <u>Middle School</u>		
Michael Crocker	Grade 7-8	27,801
Darlene Johnson	Grade 7-8	44,711
Lee Penniman	Grade 7-8	26,376
 <u>High School</u>		
Isaac Demers	Soc. Studies/English	26,294
Julia Hewitt	English	40,604
Helen Morrison	Science	49,635
William Tobin	Mathematics	31,597
June Van Houten	Soc. Studies/Sch. To Work (65%)	18,071
Charles Wanzer	Math/Science	37,081
 <u>Multiple Grades</u>		
Debra Bothfeld	Physical Education	40,604
Brian Boyes	Instrumental Music	27,845
Irene Harvey	Special Education	29,323
Brent Hosking	Industrial Arts Technology	45,942
Rebecca Johnson	Wellness/Guidance	46,264
Ruth Kaldor	Art	39,675
Holly Kruse	Librarian	42,441
Jennifer Lindert	Special Education	43,947
John McSweeney	Technologist	39,305
Camilla O'Brien	French	44,711
Andrew Pitt	Special Education	39,166
E. Rose Riley *	Special Education	20,331

**CABOT SCHOOL SUPPORT STAFF  
2003-2004**

Jeff Haggett	Operations Coordinator	\$27,984
Scott St. John	Food Service Manager	20,000
Sheila Booth	Paraeducator	10,156
Amy Bothfeld	Paraeducator	9,677
Susan Ducharme	Food Service	9,328
Gail Greaves	Paraeducator	15,523
Charlene Grootenboer	Paraeducator	10,546
Linda Hartshorne	Secretary	25,300
Julia Kaptan	Paraeducator	9,976
Noreen Kelly	Custodian	9,485
Rose Ksepka *	Driver	5,337
Cheryl Letourneau	Paraeducator	10,156
Linda Long	Paraeducator	15,523
Wayne Lumsden	Custodian & Driver	12,837
Peter Maneen	Paraeducator	9,697
Peter Maneen	Athletic Director	10,816
Leonia Pike	Paraeducator/Title I	17,023
Susan Pitkin	Paraeducator	11,315
Evelyn Rich	Custodian	13,135
Dawn Sicard	Secretary	21,461
Larry Thompson	Driver	4,582
Linda Walbridge	Crossing Guard	2,489
Billy Waller	Paraeducator	9,697
Connie Withers	Custodian & Food Service	19,171
Catherine Vecchiola *	Paraeducator	9,782

\* indicates employee started after the beginning of the year

**ENROLLMENTS**  
**(as of the 40<sup>th</sup> day)**  
**includes tuition students**

School Year	GRADES												Total	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1982-83	17	13	18	6	14	12	15	15	17	20	16	16	14	193
1983-84	14	17	17	22	6	14	12	18	19	18	19	15	15	206
1984-85	16	16	16	20	16	6	13	17	15	21	15	20	14	205
1985-85	29	20	15	16	19	20	5	14	16	18	14	14	22	222
1986-87	36	26	20	17	19	19	20	9	14	16	14	12	13	235
1987-88	21	36	20	15	17	17	18	17	8	14	14	12	12	221
1988-89	20	24	34	21	14	17	14	20	14	10	17	13	16	234
1989-90	22	18	23	35	21	16	15	16	20	16	13	13	11	239
1990-91	16	23	18	23	35	23	14	17	18	20	16	10	16	249
1991-92	11	16	26	17	20	33	23	16	18	20	18	13	10	241
1992-93	13	12	18	27	19	20	34	22	16	19	20	19	14	253
1993-94	16	13	11	17	25	15	19	34	21	18	17	17	18	241
1994-95	11	16	12	11	18	24	17	23	32	23	16	14	18	235
1995-96	14	12	12	14	10	15	22	18	22	36	19	16	15	225
1996-97	17	13	15	13	14	11	15	24	18	25	34	22	20	241
1997-98	16	20	17	17	16	18	12	15	26	17	31	31	27	263
1998-99	10	16	22	14	19	20	20	15	15	26	19	20	34	250
1999-00	10	11	15	24	17	18	18	22	17	15	26	18	20	231
2000-01	12	9	9	16	25	15	21	23	22	19	19	24	18	232
2001-02	9	13	11	12	14	26	18	21	23	26	21	18	25	237
2002-03	12	12	11	10	13	17	25	20	21	25	24	22	17	229
2003-04	13	9	10	13	9	16	15	29	23	25	25	22	19	228

\*\*\*\*\*

**2003-04:**

Tuition students ..... 14  
 Vocational Students ..... 3

**CABOT BOND SCHEDULE  
1995 Bond**

YEAR	Principal Balance July 1	Principal Payment December 1	Interest Payment December 1	Interest Payment June 1	Total Interest	Total Payment	Estimated UDAG Supplement
1	1,070,000.00	0.00	17,976.44	27,191.25	45,167.69	45,167.69	800.00
2	1,070,000.00	55,000.00	27,191.25	26,118.75	53,310.00	108,310.00	50,000.00
3	1,015,000.00	55,000.00	26,118.75	25,005.00	51,123.75	106,123.75	43,500.00
4	960,000.00	55,000.00	25,005.00	23,850.00	48,855.00	103,855.00	40,000.00
5	905,000.00	55,000.00	23,850.00	22,653.75	46,503.75	101,503.75	37,000.00
6	850,000.00	55,000.00	22,653.75	21,416.25	44,070.00	99,070.00	33,500.00
7	795,000.00	55,000.00	21,416.25	20,137.50	41,553.75	96,553.75	30,000.00
8	740,000.00	55,000.00	20,137.50	18,817.50	38,955.00	93,955.00	27,000.00
9	685,000.00	55,000.00	18,817.50	17,470.00	36,287.50	91,287.50	24,000.00
10	630,000.00	55,000.00	17,470.00	16,081.25	33,551.25	88,551.25	20,500.00
11	575,000.00	55,000.00	16,081.25	14,665.00	30,746.25	85,746.25	17,000.00
12	520,000.00	55,000.00	14,665.00	13,221.25	27,886.25	82,886.25	13,000.00
13	465,000.00	55,000.00	13,221.25	11,750.00	24,971.25	79,971.25	9,500.00
14	410,000.00	55,000.00	11,750.00	10,251.25	22,001.25	77,001.25	6,000.00
15	355,000.00	55,000.00	10,251.25	8,725.00	18,976.25	73,976.25	2,000.00
16	300,000.00	50,000.00	8,725.00	7,312.50	16,037.50	66,037.50	0.00
17	250,000.00	50,000.00	7,312.50	5,850.00	13,162.50	63,162.50	0.00
18	200,000.00	50,000.00	5,850.00	4,387.50	10,237.50	60,237.50	0.00
19	150,000.00	50,000.00	4,387.50	2,925.00	7,312.50	57,312.50	0.00
20	100,000.00	50,000.00	2,925.00	1,462.50	4,387.50	54,387.50	0.00
21	50,000.00	50,000.00	1,462.50	0.00	1,462.50	51,462.50	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,070,000.00	317,267.69	299,291.25	616,558.94	1,686,558.94	353,800.00

**CABOT SCHOOL  
UDAG LOAN  
Cabot Gym Roof Reinforcement  
Fall 2003**

	Year	Principal Balance July 1	Principal payment July 22	Interest payment July 22	TOTAL Payment
1	2004-05	\$49,995	\$7,142	\$1,499.85	\$8,641.85
2	2005-06	\$42,853	\$7,142	\$1,285.59	\$8,427.59
3	2006-07	\$35,711	\$7,142	\$1,071.33	\$8,213.33
4	2007-08	\$28,569	\$7,142	\$857.07	\$7,999.07
5	2008-09	\$21,427	\$7,142	\$642.81	\$7,784.81
6	2009-10	\$14,285	\$7,142	\$428.55	\$7,570.55
7	2010-11	\$7,143	\$7,143	\$214.29	\$7,357.29
			\$49,995	\$5,999.49	\$55,994.49

**CABOT SCHOOL  
BUS SINKING FUND**

Year	Replacement	Amount Expended	Sinking Fund Payment	Sinking Fund Interest	Balance
Opening Balance as of July 1, 1999					\$80,631
1999-00	Bus #3	(\$54,320)	\$30,000	\$983	\$57,294
2000-01	None	\$0	\$0	\$2,007	\$59,301
2001-02	None	\$0	\$15,000	\$0	\$74,301
2002-03	Bus #4	(\$53,297)	\$0	\$0	\$21,004
2003-04	None	\$0	\$17,500	\$0	\$38,504
2004-05	None	\$0	\$17,500	\$770	\$56,774
2005-06	Bus #2	(\$55,429)	\$17,500	\$568	\$19,413
2006-07	None	\$0	\$17,500	\$388	\$37,301
2007-08	None	\$0	\$20,000	\$746	\$58,047
2008-09	Bus #1	(\$57,646)	\$20,000	\$580	\$20,982
2009-10	None	\$0	\$20,000	\$420	\$41,401

Notes:

1. Purchase price is estimated to increase by 4% over three years.
2. Interest earned estimated 2% annually

**CABOT SCHOOL DISTRICT  
RESERVE FUND**

Last year the voters authorized the Board to continue the Reserve Fund and to receive the audited balance of the previous school year budget. Reserve Funds are to be used for funding operations and capital improvements in the school. Below is the list of activities.

Balance July 1, 2002	\$87,109
Revenue deposited into Reserve Fund:	
Interest	\$0
Transfer from Operating Fund	<u>\$15,862</u>
	\$15,862
2002-2003 Expenditures:	
Contracted Service/O&M	(\$1,550)
Repairs & Maintenance	(\$36,410)
Equipment Replacement	(\$1,609)
Bond Interest	<u>(\$7,600)</u>
	(\$47,169)
Audited Balance July 1, 2003	\$55,802
Anticipated Revenue to Reserve Fund FY04:	
Interest	\$0
Expenditures projected for 2003-2004 School Year:	
Repairs & Maintenance	(\$21,359)
Bus Sinking Fund	<u>(\$17,500)</u>
	(\$38,859)
Projected Closing Balance June 30, 2004	\$16,943
FY2004-2005 School Year:	
Anticipated Revenue to Reserve Fund FY04:	
Interest	\$0
Expenditures planned for 2004-05 School Year:	
none	<u>\$0</u>
	\$0
Closing Balance June 30, 2005	\$16,943

**WILLIAM YACAVONI**  
**CERTIFIED PUBLIC ACCOUNTANT**  
**93 Barre Street, Montpelier, VT 05602**  
**(802) 229-9978**  
**INDEPENDENT AUDITOR'S REPORT**

Board of School Directors  
Cabot School District  
Cabot, Vermont 05647

December 3, 2003

I have audited the accompanying general purpose financial statements of the Cabot School District, as of and for the year ended June 30, 2003, as listed in the Table of Contents. These financial statements are the responsibility of the Cabot School District management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A statement of general fixed assets, required by accounting principles generally accepted in the United States of America, is not included in the financial report because the Cabot School District has not maintained records as to costs of its general fixed assets. The amount that should be recorded in the General Fixed Assets Account Group is not known.

In my opinion, except for the effect on the financial statements of the omission described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Cabot School District at June 30, 2003, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued my report dated December 3, 2003 on my consideration of the Cabot School District internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the result of my audit.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Cabot School District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

WILLIAM YACAVONI, Certified Public Accountant  
License #92-0000153

## CABOT BUDGET HIGHLIGHTS AND SUMMARY SHEET

### PROPOSED BUDGET FY 2004-2005

The FY Proposed Budget for 2004-2005 is presented at \$3,070,901 or 9.93% over FY 2003-2004

Significant to this fiscal year is the implementation of Act 68, which replaces Act 60 and provides for **\$6800 per equalized pupil spending**, which, assuming the CLA in a given community is 100%, would result in a **Equalized homestead tax rate** of \$1.10 per \$100 of assessment. As local spending per equalized pupil goes up, the \$1.10 tax rate goes up proportionally. Under Act 68, the local above block education tax rate, which was part of Act 60, has been eliminated.

Other item/s having a significant impact on this year's budget is the growing disparity between appraised property values [what properties are assessed at] and fair market values [what properties are selling for] and the net impact these values have on the Equalized Education Grand List (EEGL), and Common Level of Appraisal (CLA) values. The CLA in FY2000 was 103.13%; in FY05 it is .8324% a reduction of 19.89% (it should be noted the lower the CLA percent goes, the higher proportionally the **Equalized homestead tax rate** goes). Reductions in the number of Equalized pupils has also had a fiscal impact, (in FY'00 there were 254.63 equalized pupils, in FY'05 that number has diminished to 224.39) resulting in a higher spending amounts per equalized pupil.

#### Previous Cabot Budgets:

FY2003-2004 budget was 2,793,564 or 3.93% over FY2002-2003  
FY2002-2003 budget was \$2,687,871 or 1.95% over FY2001-2002  
FY2001-02 budget was \$2,636,412 or 4.85% over FY 2000-2001  
FY 2000-2001 budget was \$2,520,948 or 9.87% over FY1999-2000  
FY99-2000 Budget was \$2,288,470 or 5.91% over FY1998-99

#### Included in the Cabot FY2004-2005 Proposed Budget:

##### **Fixed Costs:** (costs controlled by negotiated agreement or mandated by vendor contract)

1. **Salaries** this year (FY'05) represent 50.33% of the 2004-2005 budget or \$98,325 more than in FY'04. This will be the third year of both the Teacher and Support Staff agreements-
2. **Health Insurance** costs increased by \$35620, or 9.85% more than in FY'04 - It should be noted that health insurance costs have gone up an average of 12.75% state wide since the last budget in FY'04 and over 65% (cumulative) over the past 4 years. While the increased costs to the District have been somewhat compensated for by increased co-pays of premium costs for both the Support and Professional staffs, the net impact on proposed budgets continues to be significant.
3. **Benefits** (other than health insurance) increased \$11,756 or 7.22% more than in FY'04—Collectively, health insurance, FICA, unemployment, dental etc. represent 18.64% of the FY'05 budget proposal
4. **Utilities, Diesel, Heating Oil and Liability Insurance** have all increased markedly this past year and are expected to continue to climb. These anticipated increases are conservatively reflected in the FY2005 Budget as proposed.

##### **Programs and Services:** (impacting the FY2004-2005 Proposed Budget)

1. **Instructional Services** have impacted by personnel changes in Special Education which were increased by 1.0 teacher due to a shift in teaching assignment (WNE to Cabot); the net result of which, was a reduction to Cabot's WNE assessment- There has also been a reduction of two paraeducator positions in SPED-
2. **Health Services** have increased somewhat due to anticipated use and related operational costs-
3. **Business Office** expenses are up due to costs associated with short-term interest charges associated with the amount of Tax Anticipation Note borrowing-
4. **Operations and Maintenance** has been increased somewhat because of increases in fuel oil costs, electricity and the necessity for on-going repairs and maintenance to our physical plant/s-

5. **Transportation** costs have increased due to expenses associated with keeping our bus fleet in good and safe repair and to reflect the increases in cost associated with diesel fuel and general maintenance-

**Tax Information as related to the Proposed FY 2004-2005 Budget**

*Equalized Homestead Tax Rate*

**\$2.154**

**\*\*\*this tax rate reflects an estimated .14/\$100 of assessed value REDUCTION in Cabot's local education tax rate\*\*\***

*Household Income Percentage for Income Sensitivity*

**3.26%**

**{If the Common Level of Appraisal (CLA) was 100%, Cabot's tax rate with this proposed budget would be \$1.793/\$100.00 of Assessed Property Value}**

**Prebate Information**

**2003**

**Applied--266**

**Total Received--\$211,106**

**Average Rebate--\$793.63**

**2002**

**Applied --279**

**Total Received -- \$18,748**

**Average Rebate -- \$671.97**

**2001**

**Applied - 283**

**Total Received \$165,284**

**Average Rebate - \$584**

**2000**

**Applied--263**

**Total Received--\$152,971**

**Average Rebate-- \$581.64**

**1999**

**Applied - 272**

**Total Received \$134,276**

**Average Rebate - \$494**

## BUDGET EXPLANATION

**Overview.** Financial and budget information is presented for 2002-2003, 2003-2004 and 2004-2005 in several levels of detail throughout this report. The Financial Summary shows the total opening and closing balances for all funds and the status of each according to the 2002-2003 audit, the 2003-2004 budget, mid-year projections of the 2003-2004 school budget, and the proposed 2004-2005 budget. The Operating Fund is reviewed both in a revenue and expenditure format, the latter of which is qualified and enhanced by detail and summary accounts. Bond payments and any UDAG debt service supplement reports are also included in this segment of the report.

Additionally, a bus replacement schedule is included for your review to show how the fund is used in anticipation of bus replacements over the coming years. (We purchased a new bus in FY'03 at an expense to the District's Bus Sinking Fund of \$53,297.) We have also included a copy of board-approved expenditures from the Reserve Fund for the current fiscal period.

**Financial Summary.** On June 30, 2003, the district closed its books with an audited carryover of \$0.00 in the Operating Fund, \$21,004 in the Bus Sinking Fund, and \$5654 in the Food Service Fund.

The 2003-2004 Operating Fund budget was based on using \$0.00 of carryover from the previous fiscal year so the district would receive optimum state support under Act 60. The district wisely approved the continuation of the Reserve Fund which subsequently added an Audited balance of \$15,862 to the existing Reserve Fund balance. This year, we are again asking the voters to continue the process of adding any carryover funds to the Reserve Fund as qualified by the wording in the Article below:

*Shall the Voters of the Town School District appropriate any audited fund balance as of June 30, 2004 for deposit in the Reserve Fund?*

This article, if passed by the voters, would allow the District to set aside whatever carryover funds existed for unanticipated expenses/problems such as boiler, building or roof repairs and/or unexpected program costs etc. If the Article is not approved then any audited fund balance will be included in the FY'05 Budget beginning balance and unanticipated expenses (the funds for which) as suggested earlier would have to be found in the current fiscal year even though they had not been budgeted.

**Operating Fund Revenue Summary.** The fiscal changes effected by Act 60 over the past four years have generally been favorable to Cabot in its efforts to provide quality educational programs for all our students. As noted on the Revenue Summary page of the Financial Report, Cabot's tax liability has been positively impacted in the past and will likely continue to be via the changes wrought by Act 68. A note of caution however must be raised regarding Acts 60 and 68 and the impact it has on Cabot. We have realized state and federal mandated changes .re how Cabot must provide for the educational needs of our children. Most of these changes have been beneficial albeit some have not been necessarily to our advantage. The Board will continue to monitor the state's plans for providing financial support to our school; however, we have little direct control over state decisions and therefore must be ever vigilant to legislative initiatives that impact public education and subsequently the Cabot School and community.

This legislative year under Act 68 (Act 68 supercedes Act 60 for funding public education in Vermont) significant changes regarding how the essential revenues needed to support education throughout the state have been implemented. Under Act 68 there is a more direct correlation between district spending per **equalized pupil** and the local education tax rate that is ultimately realized. Beginning with the FY'05 fiscal year, there will be only **one education tax rate** (*in FY04 there were two, the state tax of a \$1.10 and the local above block tax rate that was directly tied to local district spending*) which will be set at \$1.10 for every \$6800 of equalized pupil expense. As the local **equalized pupil expense** goes above \$6800, the \$1.10 tax rate goes up accordingly. So, by way of example, if a district were to spend 30% more per equalized pupil or \$8840 than the state minimum of \$6800, then the tax rate would correspondingly go up 30% from \$1.10 to \$1.43. The only other variable that could/would impact the tax rate is the CLA or Common Level of Appraisal. The CLA adjusts the differences between fair market property values and local property appraisals

as determined by local listers and state averages. The state assumes that the \$1.10 tax rate is tied to a 100% CLA value in a given community. As the CLA varies downwardly from 100% (meaning property values have gone up) the education tax rate goes up proportionately. Cabot's CLA for FY05 has been set by the state at .8324%, this will cause the \$1.10 to increase to \$1.32 for every \$6800 of equalized pupil expense. (It should further be noted that the income sensitivity provision of Act 60 has been carried forward to Act 68. Under this provision, an individuals tax rate can also be determined by the property owner's family income.)

The proposed budget (FY'05) is based on the most current information we have regarding Act 68 inclusive of any anticipated modifications to the state minimum education tax rate, changes to the Common Level of Appraisal and state determined equalized pupil expenditures.

**IT IS VERY IMPORTANT THIS YEAR THAT YOU CONFIRM WITH THE TAX DEPARTMENT THAT PROPERTY YOU OWN IS IN FACT YOUR HOMESTEAD AS A HIGHER TAX RATE APPLIES TO NON-HOMESTEAD PROPERTIES!** You can do this by filing your "Declaration of Vermont Homestead" form with the state tax department.

State revenues to be raised in support of the local education spending are \$2,434,970. These are used to provide for operating expenses associated with program, curriculum and personnel essential to the overall educational experience provided by Cabot School in meeting the learning needs of all of its students. This spending is estimated to add \$1.05 to the statewide tax rate of \$1.10 for a statewide tax rate of \$2.15 (**This is what your tax rate would be if the CLA {Common Level of Appraisal} was set at 100%**). This tax rate when adjusted by the CLA (currently determined by the state to be .8324%) becomes the 'equalized homestead tax rate' of **\$2.154 or 0.14¢** per \$100 of assessment **less than last year!**

In addition to the funds Cabot raised locally through the statewide property tax, we anticipate receiving a total of \$635,931 from the State and from other revenue sources as part of the process of Act 68. Examples of these revenue sources are as follows: Special Education Expenditures Reimbursement, Main Stream Block Grant, Driver Education Reimbursement, State EEE, Vocational Transportation Reimbursement, Tech Center Reimbursement and Tuition from other Districts. These revenue sources can be seen with their corresponding values on the Operating Fund Revenue Summary page.

In order to limit and qualify the impact of the Renovation Bond payments on the tax rate, a supplement of \$20,000 (down by \$4,000) for this budget is included from the School and UDAG Investment Plan.

We will also receive an estimated \$27,000 reimbursement for transportation services. This represents approximately 45% of our "to and from school" costs to transport students minus required adjustments. We need to monitor this funding source however, because state determined percentages tend to fluctuate and could impact negatively the revenue side of the budget.

State support for Special Education (SPED) continues to be monitored by the legislature and over the past 3 years has been subject to caps that diminish amounts received for allowable expenditures. Currently we are receiving about 56% reimbursement for costs related to educating students with disabilities. We have planned on receiving approximately 55% of allowable SPED costs in the FY05 proposed budget; albeit, no reimbursement for "extraordinary costs" as we have no expenses that would qualify. We are reasonably assured that the legislature will continue its study of various forms of caps for SPED costs that will impact reimbursements provided to schools for qualified special education expenses. This, due to the number of children served, is an important financial consideration for Cabot, as it is for all schools, with identified special ed. students. While the Cabot School budget anticipates continued state support for its SPED costs, changes in the forms of caps or other delimiting factors would/could shift more of the burden for those costs onto the local community.

In comparing fiscal year FY04 to fiscal year FY05, we anticipate an increase in reimbursements for SPED expenses for next year in the amount of \$37,030. This is due to changes in our local responsibilities to identified children in need of services and the state allowance for approved costs. We will; however, as stated earlier monitor the decisions made at the legislative level because we have limited control over required SPED expenditures. If we are negatively qualified in the amount we will be reimbursed for such expenses, then the local tax base will be required to make up the shortfall.

The state, via Act 68, modified the method of funding vocational education and how we show those expenses beginning with fiscal year FY'05. Consequently, we are no longer reimbursed for the number of students attending Barre Vocational Center, however, we are also no longer expected to pay the full rate of tuition charged by the center. You will notice in the expenditure report for Instruction Services – Secondary that our anticipated tuition cost for vocational education will decrease from \$15,826 to \$8938 based on a “equalized average” number of students that have attended the Vocational Center during the most current three years. Our tuition liability is based on the net cost of education per student after the state support is provided to the centers. You will also note a new line item entitled Voc. Tuition State Mandate. This line represents one of the changes in Act 68 which requires the District to show the cost (82% of the Base Education Amount) that goes to the Vocational Center as opposed to a net figure as done in the past. We also have a new Revenue line item for the same amount.

**Operating Fund Expenditure Budget.** The total proposed 2004-2005 expenditure budget for Cabot is \$3,070,901. This is an increase of 9.93% over the 2003-2004 school budget or an increase of \$277,337. It should be noted; however, that the 2004-2005 (FY'05) proposed budget more realistically presented is \$166,174 or 6% above the actual (or projected) expenditures to date for the 2003-2004 (FY'04) school year.

**Items of note as related to expenditures:**

Instructional Services show a 5.55% increase at the Elementary level and a 9.46% increase at the Secondary level. These increases reflect a 9.75% increase in health insurance premiums plus other benefit costs associated with year three of teacher & support staff contract settlements. It also reflects marginal increases in books, periodicals and general supplies essential to the maintenance of existing instructional programs and services levels.

Reflected in the Health Service (nurses office) part of the budget are anticipated increase costs predicated upon use of the services provided by the nurse's office and related contract costs with the Plainfield Health Clinic.

Our expenses in Special Education increased from \$541,867 to \$614,953 or 13.49%. The increase is due primarily to an out of district placement in addition to the changes in demand placed on the special education program by students in need of participation (I.E.P) services. The personnel shift also caused a reduction in Cabot's Sped Assessment. (It should be noted that Special Ed. budget numbers could change dramatically depending upon service needs that may develop during any school/fiscal year.) As noted earlier, we anticipate allowable special education costs reimbursed by the state to be at a rate of 55% this year, which will help the Cabot community meet the needs of students with disabilities while maintaining balance to the operating budget and other related costs.

Transportation has increased primarily due to on going maintenance costs associated with keeping our buses in good and safe repair and because of scheduled maintenance and related transportation expenses associated with fuel and liability insurance costs.

We've seen an increase in the Business Office due primarily to an increase in the amount of short term interest accrued which resulted from the amount of Tax Anticipation Note borrowing in addition to increases in salaries and benefits as provided by contract.

Last but not least, over the past two years we've had to invest significantly in the maintenance and upkeep of our physical plant/s. Of particular note is the ongoing investment in repairs of the school gymnasium. We've had to reinforce supporting beams and patch the roof as well as do significant repair on the outside walls and gym flooring. Light fixtures have been replaced and ventilation and electrical work done throughout the building and school. We've had to replace a boiler and have moved a generator to gain addition space for on-going programs. This coming year we anticipate bringing to Cabot taxpayers at a special meeting, a request to replace the metal roof on the Gym in order to prevent further damage to the structure and to prepare for the probable replacement of the gym floor. Estimates are being gathered and more information will follow.

**Grants.** The Cabot School District has received a number of grants that are shown after the Washington Northeast Supervisory Union report. Grants are awarded for specific purposes and, almost always, cannot be used to reduce normal operating expenditures. They do however provide seed money for new and/or innovative programs and services. The school needs to be careful not to develop a dependence on grants since they may not continue in the future. Grants have been used to support program restructuring, staff training, class size reduction, and experimental or trial projects or programs.

***A Budget Information Hearing is scheduled for February 23, 2004 at 7:00 P.M. in the school library to discuss the proposed school budget and to answer questions that community members may have. All are welcome and encouraged to attend. The Board will also review key segments of the FY'05 Proposed Budget at its Annual Meeting scheduled for March 2nd at 1 P.M. in the Cabot School Gymnasium. We look forward to seeing you at both events!!***

**CABOT SCHOOL EXPENDITURES BY CATEGORY**

Object Code	Description	2002-03 As Audited	% of Budget	2003-04 As Approved	% of Budget	2004-05 As Proposed	% of Budget
<b>PERSONNEL</b>							
110	Salaries	\$1,430,952.21	52.39%	\$1,447,259	51.81%	\$1,545,584	50.33%
200	Benefits	\$482,666.24	17.67%	\$524,902	18.79%	\$572,328	18.64%
300	Contracted Services	\$146,780.87	5.37%	\$144,625	5.18%	\$178,240	5.80%
331	SU/SPED Assessments	\$236,587.31	8.66%	\$253,548	9.08%	\$224,063	7.30%
400	Repair/Maintenance	\$65,426.50	2.40%	\$56,710	2.03%	\$68,960	2.25%
500	Tuition, travel, phone, insurance, postage	\$74,558.06	2.73%	\$76,675	2.74%	\$139,528	4.54%
<b>SUPPLIES &amp; MATERIALS</b>							
610	Supplies	\$59,340.21	2.17%	\$54,212	1.94%	\$53,568	1.74%
626	Gas, Fuel, Power	\$57,693.97	2.11%	\$62,347	2.23%	\$64,825	2.11%
640	Textbooks	\$20,078.31	0.74%	\$23,643	0.85%	\$23,200	0.76%
641	Periodicals	\$2,310.09	0.08%	\$3,723	0.13%	\$3,491	0.11%
650	Audiovisual	\$1,169.34	0.04%	\$3,452	0.12%	\$3,380	0.11%
670	Software	\$5,723.81	0.21%	\$4,775	0.17%	\$5,570	0.18%
<b>OTHER</b>							
700	New/Replacement Eqpt.	\$38,854.68	1.42%	\$21,187	0.76%	\$35,928	1.17%
810	Dues & Fees	\$4,763.85	0.17%	\$5,868	0.21%	\$5,943	0.19%
830	Interest	\$42,052.80	1.54%	\$47,288	1.69%	\$59,051	1.92%
890	Assemblies, awards, clubs	\$7,271.38	0.27%	\$8,350	0.30%	\$7,600	0.25%
910	Bond Principal	\$55,000.00	2.01%	\$55,000	1.97%	\$62,142	2.02%
930	Fund Transfers	\$0.00	0.00%	\$0	0.00%	\$17,500	0.57%
		\$2,731,229.63	100.00%	\$2,793,564	100.00%	\$3,070,901	100.00%

**CABOT SCHOOL DISTRICT  
FINANCIAL SUMMARY**

	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2003-04 Projected</b>	<b>2004-05 Budget</b>
<b>Beginning Balance All Funds as of July 1</b>	\$162,347.99	\$40,876	\$84,389	\$55,447
<b>OPERATING FUND</b>				
Beginning Balance, July 1	\$0.00	\$0	\$0	\$0
Operating Revenues	\$2,747,091.66	\$2,793,564	\$2,891,402	\$3,070,901
Operating Expenditures	(\$2,731,229.64)	(\$2,793,564)	(\$2,904,727)	(\$3,070,901)
Sub-Total	\$15,862.02	(\$0)	(\$13,325)	(\$0)
Transfer to Reserve Fund	\$15,862.02			
Closing Balance, June 30	\$0.00	(\$0)	(\$13,325)	(\$0)
<b>FOOD SERVICES FUND</b>				
Beginning Balance, July 1	\$938.00	\$0	\$5,654	\$0
Hot Lunch Revenues	\$79,915.11	\$68,000	\$63,818	\$68,000
Hot Lunch Expenditures	(\$75,199.15)	(\$68,000)	(\$69,472)	(\$68,000)
Closing Balance, June 30	\$5,653.96	\$0	\$0	\$0
<b>BUS FUND</b>				
Beginning Balance, July 1	\$74,300.94	\$23,376	\$21,004	\$38,504
Interest Earned	\$0.00	\$1,533	\$0	\$0
Transfer into Bus Fund	\$0.00	\$17,500	\$17,500	\$17,500
Expenditures	(\$53,297.00)	\$0	\$0	\$0
Closing Balance, June 30	\$21,003.94	\$42,409	\$38,504	\$56,004
<b>RESERVED FUND</b>				
Beginning Balance, July 1	\$87,109.05	\$17,500	\$55,802	\$16,943
Revenue	\$15,862.02	\$0	\$0	\$0
Expenditures	(\$47,169.00)	(\$17,500)	(\$38,859)	\$0
Closing Balance, June 30	\$55,802.07	\$0	\$16,943	\$16,943

	2002-03 Audited	2003-04 Budget	2003-04 Projected	2004-05 Budget
<b>APIP Grant</b>				
Beginning Balance, July 1	\$0.00	\$0	\$0	\$0
Revenue	\$475.00	\$0	\$0	\$0
Expenditures	(\$475.00)	\$0	\$0	\$0
Closing Balance, June 30	\$0.00	\$0	\$0	\$0
<b>PROJECT 540</b>				
Beginning Balance, July 1	\$0.00	\$0	\$800	\$0
Revenue	\$1,000.00	\$0	\$0	\$0
Expenditures	(\$200.00)	\$0	(\$800)	\$0
Closing Balance, June 30	\$800.00	\$0	\$0	\$0
<b>VSAC GRANT</b>				
Beginning Balance, July 1	\$0.00	\$0	\$0	\$0
Revenue	\$5,946.58	\$0	\$0	\$0
Expenditures	(\$5,946.58)	\$0	\$0	\$0
Closing Balance, June 30	\$0.00	\$0	\$0	\$0
<b>VRP GRANT</b>				
Beginning Balance, July 1	\$0.00	\$0	\$1,129	\$0
Revenue	\$2,500.00	\$0	\$0	\$0
Expenditures	(\$1,370.79)	\$0	(\$1,129)	\$0
Closing Balance, June 30	\$1,129.21	\$0	\$0	\$0
<b>Closing Balance All Funds as of June 30</b>	<b>\$84,389.18</b>	<b>\$42,409</b>	<b>\$42,122</b>	<b>\$72,947</b>

**CABOT SCHOOL DISTRICT  
OPERATING FUND REVENUE SUMMARY**

<b>Revenue Code</b>	<b>Revenue Source</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2003-04 Projected</b>	<b>2004-05 Budget</b>
1110	Local Taxes for Above State Supp. Block Gr.	\$782,748.00	\$818,043	\$782,434	\$0
1322	Tuition from other districts	\$79,373.71	\$88,552	\$88,552	\$106,403
1510	Investment Interest	\$16,096.89	\$25,000	\$30,000	\$20,000
1910	Land Lease	\$0.00	\$0	\$0	\$0
1941	Excess Costs from other LEA	\$14,300.00	\$25,262	\$25,262	\$0
1990	Miscellaneous Income	\$18,433.60	\$1,000	\$21,489	\$5,500
1991	Health Clinic-Cabot Creamery	\$3,000.00	\$3,000	\$3,000	\$3,000
1992	UDAG - Debt Service Supplement	\$27,000.00	\$24,000	\$24,000	\$20,500
1995	UDAG Loan/Gym Roof	\$0.00	\$0	\$49,995	\$0
2226	IDEA/Preschool Grant	\$30,124.00	\$39,168	\$39,168	\$40,000
2281	Medicaid Reimbursement	\$8,351.00	\$0	\$0	\$0
3109	Property Taxes for GSSG	\$861,080.00	\$924,374	\$921,411	\$0
3110	Balance of GSSG from State	\$416,763.00	\$352,413	\$391,301	\$0
3115	State Education Fund	\$117,326.00	\$106,609	\$104,811	\$2,434,970
3130	School Construction Aid	\$0.00	\$0	\$24,719	\$0
3145	Small Schools Grant	\$32,839.00	\$52,667	\$52,667	\$52,667
3150	State Aid Transportation	\$35,618.00	\$30,000	\$32,634	\$27,865
3160	Capital Debt Reimbursement	\$4,215.00	\$750	\$750	\$0
3201	Mainstream Block Grant	\$69,267.00	\$70,858	\$70,858	\$72,064
3202	SPED Expenditures Reimbursement	\$209,968.00	\$210,653	\$207,136	\$247,683
3204	State EEE	\$6,915.00	\$7,218	\$7,218	\$6,523
3282	Driver Ed. Reimbursement	\$1,784.70	\$2,400	\$2,400	\$2,000
3308	Vocational Transportation Reimb.	\$11,888.76	\$11,597	\$11,597	\$11,597
3300	Technical Center Reimbursement	\$0.00	\$0	\$0	\$20,129
	<b>Total</b>	<b>\$2,747,091.66</b>	<b>\$2,793,564</b>	<b>\$2,891,402</b>	<b>\$3,070,901</b>

Notes: GSSG = General State Support Grant (Act 60)  
UDAG = Urban Development Action Grant  
EEE = Essential Early Education mandated  
SPED Services for children ages 3-5  
SPED = Special Education

**CABOT SCHOOL DISTRICT  
OPERATING FUND EXPENDITURE SUMMARY**

<b>Function Account</b>	<b>Function Title</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2003-04 Projected</b>	<b>2004-05 Budget</b>
1100	Instructional Services				
	Elementary K-6	533,004.35	551,796	544,364	582,423
	Secondary 7-12	696,289.33	738,835	721,199	808,725
	<i>Total Instruction</i>	1,229,293.68	1,290,631	1,265,563	1,391,148
1200	Special Education	548,532.32	541,867	568,356	614,953
1400	Athletic Activities				
	Elementary K-6	9,640.44	9,317	8,646	11,101
	Secondary 7-12	47,386.80	49,963	50,759	66,101
	<i>Total Athletics</i>	57,027.24	59,280	59,405	77,202
1410	Non-Athletic Activities	7,610.80	10,440	9,916	9,240
2120	Wellness Services	80,094.86	86,704	84,555	95,145
2130	Health Services	20,134.42	19,000	19,000	21,600
2210	Improvement of Instruction	14,079.25	8,000	10,190	8,000
2222	Library Services	92,607.63	95,329	95,813	101,421
2310	School Board Services	3,313.01	3,040	3,740	3,290
2313	Treasurer Services	500.00	500	500	500
2315	Legal Services	2,864.70	1,000	1,000	1,000
2317	Auditing Services	2,100.00	1,900	1,900	2,100
2320	Office of Superintendent	74,701.50	80,720	78,231	75,187
2410	Office of Principal	174,672.34	185,584	185,910	189,388
2520	Business Office	27,997.76	31,365	43,559	49,565
2600	Operation & Maintenance	221,964.22	230,704	237,689	242,661
2700	Transportation Services	87,380.90	56,212	68,682	91,308
4020	Construction	0.00	0	79,430	0
5000	Debt Service	86,355.00	91,288	91,288	97,193
	<b>Total</b>	<b>2,731,229.64</b>	<b>2,793,564</b>	<b>2,904,727</b>	<b>3,070,901</b>

**CABOT SCHOOL EXPENDITURE BUDGET**

**01-10-1100 INSTRUCTIONAL SERVICES -- Elementary (K-6)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Teachers' Salaries	370,105.66	382,821	398,043
120	Substitute Salaries	5,912.48	10,000	6,000
210	Health Insurance	84,537.21	89,442	93,079
220	Social Security	27,460.00	30,570	30,909
250	Worker Comp.	1,113.28	1,489	1,493
260	Unemployment Comp.	1,058.16	998	176
280	Dental Insurance	569.13	936	936
290	Disability Insurance	3,041.94	3,254	3,139
330	Contracted Services	1,553.41	1,300	10,800
430	Repairs & Maint.	110.00	690	1,040
532	Internet Connection	0.00	500	906
580	Travel	2,837.08	2,990	4,180
610	Supplies	12,043.14	9,362	8,487
612	General Supplies	2,200.00	2,800	2,800
640	Textbooks	3,090.99	6,471	4,909
641	Periodicals	209.21	706	355
650	Audiovisual	239.51	407	547
670	Software	500.00	1,050	1,435
730	New Equipment	8,138.15	5,735	12,489
734	Replace Equipment	7,872.50	0	650
810	Dues and Fees	105.00	125	50
890	Assemblies, Other	307.50	0	0
891	Festivals	0.00	150	0
		533,004.35	551,796	582,423

**01-30-1100 INSTRUCTIONAL SERVICES -- Secondary (7-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Teachers' Salaries	480,283.60	485,736	503,430
115	Paraeducator Salary	10,715.71	9,967	10,660
120	Substitute Salaries	11,357.50	11,000	9,000
210	Health Insurance	94,656.21	119,928	135,106
220	Social Security	37,350.64	41,268	42,063
240	Employee Retirement	591.33	498	533
250	Worker Comp.	1,469.55	2,117	2,007
260	Unemployment Comp.	1,340.57	1,552	264
280	Dental Insurance	1,736.64	1,894	1,944
290	Disability Insurance	4,160.58	4,631	4,685
330	Contracted Services	1,421.22	2,500	11,700
430	Repairs & Maint.	813.43	940	1,590
442	Driver Ed. Car Lease	918.00	1,000	1,000
532	Internet Connection	399.75	500	906
550	Printing/Publish	0.00	300	300
561	Tuition to other LEA's	0.00	6,500	6,500
568	Voc. Tuit./State Mandate	0.00	0	20,129
569	Vocational Tuition Balance	15,375.64	15,826	8,938
580	Travel	1,164.14	1,800	5,710
610	Supplies	9,568.14	8,050	11,631
611	Tests	479.41	2,350	2,500
612	General Supplies	2,761.60	2,900	2,900
626	Gasoline/Driver Ed.	399.50	300	300
640	Textbooks	7,126.08	8,137	8,616
641	Periodicals	419.80	767	786
650	Audiovisual	24.95	1,115	903
670	Software	1,370.68	1,275	1,685
730	New Equipment	4,961.30	5,004	11,534
734	Replace Equipment	5,187.86	0	955
810	Dues and Fees	58.00	630	450
890	Assemblies/Other	177.50	200	0
891	Festivals	0.00	150	0
		<u>696,289.33</u>	<u>738,835</u>	<u>808,725</u>

**01-00-1200 SPECIAL EDUCATION SERVICES – District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Professional Salaries	64,938.99	68,510	111,355
115	Paraeducator Salaries	91,669.26	88,654	82,744
112	Summer tutor	10,385.63	4,000	4,000
120	Substitute Salaries	7,485.00	5,000	5,000
210	Health Insurance	82,769.18	92,127	103,603
220	Social Security	12,943.54	12,712	15,537
240	Employee Retirement	4,948.79	4,433	4,137
250	Worker Comp.	467.34	644	736
260	Unemployment Comp.	817.01	837	176
270	Tuition Reimbursement	1,152.75	950	950
280	Dental Insurance	407.32	576	432
290	Disability Insurance	647.80	706	1,117
330	Testing Services	11,227.80	12,875	12,000
331	Counseling/Related	36,801.26	25,000	25,000
332	Intensive Therapy	125.00	7,000	7,000
510	Student Transportation	383.76	2,425	1,500
566	Out of Dist. Placement	12,287.50	0	46,000
580	Travel/Conference	2,906.27	2,000	1,800
581	Staff Training	594.43	1,500	1,500
610	Supplies	1,788.86	3,000	2,000
611	Tests	339.46	1,000	850
640	Books	2,098.58	1,405	1,400
641	Periodicals	25.00	100	100
650	Audiovisual	0.00	200	100
670	Software	200.00	350	350
730	New Equipment	109.15	1,450	1,000
734	Replace Equipment	263.00	0	100
810	Dues/Fees	0.00	100	100
890	Other	0.00	100	100
		347,782.68	337,654	430,687

**01-00-2150 Speech Language Services**

333	Contracted Services	48,334.41	42,000	51,700
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**2420-00 SPECIAL EDUCATION ASSESSMENTS – District (K-12)**

331	WNE Sp. Ed. Assess.	145,514.17	154,995	126,043
332	EEE Assessment	6,901.06	7,218	6,523
		152,415.23	162,213	132,566

<b>TOTAL SPED</b>		<b>548,532.32 0</b>	<b>541,867</b>	<b>614,953</b>
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**01-00-1410 NON-ATHLETIC ACTIVITIES -- District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Advisors' Salaries	1,353.00	3,415	3,231
220	Social Security	103.51	261	247
250	Worker Comp.	0.00	14	12
888	Student Council	449.13	500	500
889	Honor Society	283.51	500	500
891	VT Rural Partnership	0.00	500	500
893	Project Graduation	0.00	500	500
894	Drama	0.00	1,750	1,750
896	Governor's Institute	762.90	1,000	1,000
897	VT Leadership Training	2,000.00	2,000	0
898	Destination Imagination	2,658.75	0	1,000
		<u>7,610.80</u>	<u>10,440</u>	<u>9,240</u>

**01-10-1400 ATHLETIC ACTIVITIES -- Elementary (K-6)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Coaches' Salaries	2,031.00	2,217	1,705
111	Athletic Director Salary	2,600.58	2,163	2,800
210	Health Insurance	0.00	0	1,626
220	Social Security	359.55	335	345
240	Employee Retirement	103.39	0	140
250	Worker Comp.	22.62	17	17
260	Unemployment	0.00	0	4
280	Dental Insurance	0.00	0	29
330	Officials	1,205.11	850	850
440	Rental	306.00	500	500
531	Postage	0.00	35	35
580	Travel	0.00	200	200
610	Supplies	1,413.94	1,500	1,750
730	New Equipment	598.25	1,400	0
734	Replace Equipment	1,000.00	0	1,000
810	Dues/Fees	0.00	100	100
		<u>9,640.44</u>	<u>9,317</u>	<u>11,101</u>

**01-30-1400 ATHLETIC ACTIVITIES – Secondary (7-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Coaches' Salaries	14,240.00	15,272	17,538
111	Athletic Director Salary	7,799.42	8,653	11,200
210	Health Insurance	0.00	0	6,505
220	Social Security	1,623.72	1,830	2,198
240	Employee Retirement	328.44	0	560
250	Worker Comp.	78.25	95	106
260	Unemployment	0.00	0	14
280	Dental	0.00	0	115
330	Officials/Assigners	11,999.65	12,750	14,990
430	Repairs/Maint.	195.89	750	750
440	Rentals	306.00	600	600
443	Uniforms	1,393.17	750	2,000
531	Postage	0.00	50	50
580	Travel	180.61	350	350
590	Other	218.00	0	0
610	Supplies	2,947.28	2,750	2,750
640	Books	0.00	175	175
650	Audiovisual	33.60	200	200
730	New Equipment	2,480.61	5,388	2,000
734	Replace Equipment	3,097.27		3,500
810	Dues and Fees	464.89	350	500
		<u>47,386.80</u>	<u>49,963</u>	<u>66,101</u>

**01-00-2120 WELLNESS SERVICES – District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Wellness Salaries	66,137.90	71,729	75,865
120	Substitute	0.00	0	0
210	Health Insurance	5,143.50	6,099	6,620
220	Social Security	4,825.40	5,487	5,803
250	Worker Comp.	198.97	285	0
260	Unemployment Comp.	163.50	187	280
280	Dental Insurance	230.40	144	144
290	Disability Insurance	594.08	633	648
330	Substance Abuse Program	0.00	0	3,500
580	Travel	686.54	300	300
610	Supplies	875.07	250	250
611	Standardized Testing	379.86	600	600
640	Books	402.31	155	300
650	Audiovisual	457.33	630	630
810	Dues & Fees	0.00	205	205
		<u>80,094.86</u>	<u>86,704</u>	<u>95,145</u>

**01-00-2130 HEALTH SERVICES -- District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
330	Health Center	20,044.95	18,500	21,000
430	Repairs & Maint.	79.00	100	200
532	Telephone	0.00	200	200
610	Supplies	10.47	200	200
		<u>20,134.42</u>	<u>19,000</u>	<u>21,600</u>

**01-00-2210 IMPROVEMENT OF INSTRUCTION -- District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
270	Tuition Reimbursement	14,079.25	8,000	8,000
		<u>14,079.25</u>	<u>8,000</u>	<u>8,000</u>

**01-00-2222 LIBRARY SERVICES -- District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Librarian's Salary	40,229.04	42,441	44,882
115	Paraeducator Salary	14,651.54	15,523	16,607
120	Substitutes	495.00	0	500
210	Health Insurance	14,746.89	16,553	17,971
220	Social Security	4,113.60	4,434	4,704
240	Employee Retirement	732.58	776	830
250	Worker Comp.	163.80	230	227
260	Unemployment Comp.	189.54	187	35
280	Dental Insurance	144.00	144	144
290	Disability Insurance	370.60	371	371
430	Repairs & Maint.	316.67	500	500
580	Travel/Conference	153.00	400	400
610	Supplies	366.83	900	900
640	Books	7,155.45	7,300	7,600
641	Periodicals	1,574.10	2,150	2,150
650	Audiovisual	413.95	650	650
670	Software	3,653.13	2,100	2,100
730	New Equipment	1,400.95	20	200
734	Replace Equipment	1,701.96	0	0
810	Dues and Fees	35.00	650	650
		<u>92,607.63</u>	<u>95,329</u>	<u>101,421</u>

**01-00-2310 SCHOOL BOARD SERVICES – District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
112	Moderator	40.00	40	40
115	Staff Salary	750.00	0	750
220	Social Security	57.38	0	60
240	Employee Retirement	37.50	0	40
330	Contracted Service	0.00	750	0
531	Postage	0.00	100	100
610	Supplies	1,128.13	850	1000
810	Dues	1,300.00	1,300	1,300
		<u>3,313.01</u>	<u>3,040</u>	<u>3,290</u>

**01-00-2313 TREASURER – District (K-12)**

330	Treasurer Services	500.00	500	500
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**01-00-2315 LEGAL SERVICES – District (K-12)**

300	Professional Services	2,864.70	1,000	1,000
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**01-00-2317 AUDIT SERVICES – District (K-12)**

330	Professional Services	2,100.00	1,900	2,100
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**01-00-2320-00 OFFICE OF SUPERINTENDENT – District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
331	Super. Union Assess.	68,876.35	73,720	68,282
522	Liability Insurance	1,690.50	1,000	2,245
523	Fidelity Bond	120.00	2,000	660
540	Advertising	4,014.65	4,000	4,000
		<u>74,701.50</u>	<u>80,720</u>	<u>75,187</u>

**01-00-2410 OFFICE OF PRINCIPAL -- District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Principal's Salary	73,894.44	76,837	80,000
115	Secretary Salaries	44,119.36	46,761	50,045
120	Substitutes	264.12	0	300
210	Health Insurance	18,506.74	16,784	17,440
220	Social Security	8,753.73	9,685	9,948
240	Employee Retirement	2,210.49	2,338	2,502
250	Worker Comp.	323.87	502	481
260	Unemployment Comp.	329.10	328	62
280	Dental Insurance	576.00	504	504
290	Disability Insurance	648.35	595	556
330	Contracted Services	559.45	4,000	1,000
441	Copier	12,474.88	15,000	13,000
531	Postage	4,910.31	4,000	5,000
580	Principal's Expenses	1,451.01	1,500	1,500
590	Other	354.91	0	0
610	Supplies	2,946.36	3,750	3,000
640	Book	204.90	0	200
641	Periodicals	81.98	0	100
730	New Equipment	0.00	500	500
810	Dues & Fees	1,430.25	1,500	1,500
890	Other	112.92	0	750
891	Graduation Expenses	519.17	1,000	1,000
		<u>174,672.34</u>	<u>185,584</u>	<u>189,388</u>

**01-00-2520 BUSINESS OFFICE -- District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
330	WNE Bookkeeping Serv.	15,295.73	17,615	23,215
430	Repairs & Maint.	0.00	200	200
531	Postage	424.01	350	450
580	Travel	410.56	1,000	500
610	Supplies	1,169.66	1,200	1,200
830	Short Term Interest	10,652.02	11,000	24,000
831	Fees	45.78	0	0
		<u>27,997.76</u>	<u>31,365</u>	<u>49,565</u>

01-00-2600 OPERATION & MAINTENANCE - District (K-12)

Object	Item	2002-03 Audited	2003-04 Budget	2004-05 Budget
110	Maintenance Supervisor	19,001.63	18,374	22,457
115	Custodial Salaries	42,723.09	44,949	48,085
116	Custodial Extra Time/OT	434.58	1,000	3,600
117	Crossing Guard Salary	2,364.60	2,489	2,662
120	Substitute Salaries	262.80	500	500
210	Health Insurance	17,544.85	15,734	17,811
220	Social Security	4,751.19	5,111	5,914
240	Employee Retirement	2,291.98	2,035	2,317
250	Worker Comp.	1,659.28	2,265	2,493
260	Unemployment Comp.	449.97	453	98
280	Dental Insurance	252.00	317	326
330	Security Services	0.00	250	250
331	Vent/Heat Contract	6,764.12	4,250	4,250
333	Contracted Service	0.00	8,200	8,600
340	Technical Services	0.00	1,000	1,000
411	Village Water	689.70	2,400	1,000
412	Waste Water	12,600.00	12,600	12,600
413	Boiler Treatment	0.00	300	400
422	Snow Removal	10,845.10	5,000	6,000
424	Lawn Mowing	728.75	0	1,000
430	Repair & Maint.	6,244.26	10,000	10,000
442	Rentals	1,347.57	1,200	1,000
443	Uniforms	0.00	680	680
521	Building Insurance	3,543.30	3,897	4,758
522	Liability Insurance	2,574.60	2,181	1,140
532	Telephone/Communications	7,460.69	10,000	8,500
580	Travel/Training	1,067.48	720	720
590	Rubbish Removal	5,916.22	5,562	6,300
610	Supplies	18,676.61	12,000	10,000
622	Electricity	31,169.90	31,500	33,000
624	Fuel Oil	17,600.00	22,547	22,000
626	Propane	956.27	1,500	1,200
730	New Equipment	0.00	0	1000
733	Furniture/Fixtures	2,043.68	1,250	1,000
734	Replace Equipment	0.00	440	0
		<u>221,964.22</u>	<u>230,704</u>	<u>242,661</u>

**01-00-2700 TRANSPORTATION SERVICES --District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
110	Transportation Supervisor	5,778.00	6,125	7,486
115	Driver's Salaries	28,162.94	22,083	21,599
116	Extra Driving/OT	4,107.93	0	2,000
130	Substitute Salaries	6,657.41	1,000	1,500
210	Health Insurance	6,842.53	5,424	6,131
220	Social Security	3,418.70	2,520	2,493
240	Employee Retirement	599.64	609	806
250	Worker Comp.	1,472.34	1,740	1,531
260	Unemployment Comp.	350.04	281	62
280	Dental Insurance	36.00	33	36
330	Contracted Service	1,279.79	0	500
430	Repairs & Maint.	16,058.08	3,500	15,000
446	Physicals	0.00	0	400
524	Vehicle Insurance	3,160.80	2,989	2,901
580	Travel	254.41	0	350
581	Added Vocational Transp.	17.89	1500	500
610	Supplies	245.39	750	750
626	Diesel	7,568.30	6,500	8,325
650	Audiovisual	0.00	250	350
810	Drug/Alcohol Testing	370.00	400	400
811	Dues and Fees	438.50	20	200
891	Bus License Fees	562.21	488	488
930	Bus Sinking Fund	0.00	0	17,500
		<u>87,380.90</u>	<u>56,212</u>	<u>91,308</u>

**01-00-5000 DEBT SERVICES -- District (K-12)**

<b>Object</b>	<b>Item</b>	<b>2002-03 Audited</b>	<b>2003-04 Budget</b>	<b>2004-05 Budget</b>
830	UDAG Loan Interest	0.00	0	1,500
831	Bond Interest	31,355.00	36,288	33,551
910	Bond Principal	55,000.00	55,000	55,000
911	UDAG Loan Principal	0.00	0	7,142
		<u>86,355.00</u>	<u>91,288</u>	<u>97,193</u>

Form Required by the Commissioner of Education to show Three Prior Years Comparisons

District: Cabot  
County: Washington

LEA: Washington Northeast  
S.U.:

038

	FY2002	FY2003	FY2004	FY2005
<b>Expenditures</b>				
Budget (local budget approved in prior years)	2,636,412	2,687,871	2,793,564	3,070,901
82% of base payment per FTE paid to tech centers by the State on behalf of the district in FY2005	not applicable	not applicable	not applicable	20,129
S.U. assessment (included in local budget)	241,554	225,701	253,548	224,063
Deficit (if included in local budget)	-	-	-	not applicable
+ Block grant paid by State to tech center in prior years	30,563	34,342	30,328	-
+ 1. Separately warned article passed at town meeting	15,000	52,397	-	-
+ 2. Separately warned article passed at town meeting	-	40,310	-	-
+ 3. Separately warned article passed at town meeting	-	-	-	-
- Act 144 Expenditures, (excluded from "Education Spending")	-	-	-	-
	<b>2,681,975</b>	<b>2,814,920</b>	<b>2,823,892</b>	<b>3,070,901</b>
+ Union school or joint school district assessment	-	-	-	-
+ Deficit if not included in budget or revenues	-	-	-	-
+ Special programs expenditures (if not included in local budget)	-	-	-	-
	<b>2,681,975</b>	<b>2,814,920</b>	<b>2,823,892</b>	<b>3,070,901</b>
Act 144 expenditures (if any - excluded from "Education Spending")	-	-	-	-
<b>Revenues</b>				
+ Local revenues (categorical grants, donations, tuitions, surplus, etc., including Act 144 revenues)	499,232	598,446	592,857	615,802
+ Capital debt aid	5,324	4,215	750	-
+ Special program revenues (if not included in local budget)	-	-	-	-
- Deficit if not included in budget or expenditures	-	-	-	-
- Act 144 revenues	-	-	-	-
	<b>504,556</b>	<b>602,661</b>	<b>593,607</b>	<b>615,802</b>
- Fund raising (if any)	-	-	-	-
	<b>504,556</b>	<b>602,661</b>	<b>593,607</b>	<b>615,802</b>
Education Spending (Act 68 definition)	2,177,419	2,212,259	2,230,285	2,455,099
Equalized Pupils	237.12	235.75	231.16	224.39
Education Spending per Equalized Pupil	9,183	9,384	9,648	10,941
Excess Spending per Equalized Pupil (if any)	not applicable	not applicable	not applicable	141
Per pupil figure used for calculating District Adjustment	not applicable	not applicable	not applicable	11,082
District spending adjustment (minimum of 100%) (\$11,082 / \$6,800)	not applicable	not applicable	not applicable	162.971%
Anticipated homestead tax rate, equalized (162.971% x \$1.10)	not applicable	not applicable	not applicable	\$1.793
Household Income Percentage for income sensitivity	not applicable	not applicable	not applicable	3.26%

## WASHINGTON NORTHEAST SUPERVISORY UNION

An audit of the Washington Northeast Supervisory Union's finances has been conducted again this year and a copy of the report is available at the Superintendent's Office. As required by VSA Title 16, Section 261 a(10), the following is a summary report of the financial operation of the Supervisory Union.

<b>FINANCIAL SUMMARY</b>	<b>FY 2003</b>	<b>FY 2004</b>	<b>FY 2005</b>
	<b>Audited</b>	<b>Projected</b>	<b>Proposed</b>
<b>BEGIN BALANCE ALL FUNDS, JULY 1</b>	\$181,604.13	\$214,622.98	\$153,928.11
<b>ADMINISTRATION FUND</b>			
Beginning Balance, July 1	\$0.00	\$0.00	\$0.00
Revenue	\$288,764.86	\$290,624.00	\$306,915.00
Expenditures	(\$288,764.86)	(\$290,624.00)	(\$306,915.00)
Closing Balance, June 30	\$0.00	\$0.00	\$0.00
<b>SPECIAL EDUCATION FUND</b>			
Beginning Balance, July 1	\$0.00	\$0.00	\$0.00
Revenue: Assessments	\$205,627.69	\$166,564.00	\$193,636.00
IDEA-B funds - Federal	\$97,326.00	\$114,522.00	\$114,522.00
Expenditures	(\$302,953.69)	(\$281,086.00)	(\$308,158.00)
Closing Balance, June 30	\$0.00	\$0.00	\$0.00
<b>EARLY EDUCATION FUND</b>			
Beginning Balance, July 1	\$0.00	\$0.00	\$0.00
Revenue: Grants	\$35,845.00	\$33,455.00	\$33,947.00
Assessments	\$30,897.19	\$27,656.00	\$27,080.00
Expenditures	(\$66,742.19)	(\$61,111.00)	(\$61,027.00)
Closing Balance, June 30	\$0.00	\$0.00	\$0.00
<b>FEDERAL CONSOLIDATED GRANTS</b>			
Beginning Balance, July 1	\$11,002.49	\$19,739.36	\$0.00
Revenues	\$429,333.06	\$443,022.84	\$407,939.00
Expenditures	(\$420,596.19)	(\$462,762.20)	(\$407,938.51)
Closing Balance, June 30	\$19,739.36	\$0.00	\$0.49
<b>CABOT SCHOOL GRANTS</b>			
Beginning Balance, July 1	\$7,592.61	\$2,382.32	\$0.00
Revenues	\$16,530.39	\$538.95	\$0.00
Expenditures	(\$21,740.68)	(\$2,921.27)	\$0.00
Closing Balance, June 30	\$2,382.32	\$0.00	\$0.00
<b>CABOT COALITION GRANTS</b>			
Beginning Balance, July 1	\$44,454.89	\$27,518.01	\$0.00
Revenues	\$93,399.05	\$0.00	\$0.00
Expenditures	(\$110,335.93)	(\$27,518.01)	\$0.00
Closing Balance, June 30	\$27,518.01	\$0.00	\$0.00
<b>TWINFIELD GRANTS</b>			
Beginning Balance, July 1	\$0.00	\$0.00	\$0.00
Revenues	\$5,000.00	\$0.00	\$0.00
Expenditures	(\$5,000.00)	\$0.00	\$0.00
Closing Balance, June 30	\$0.00	\$0.00	\$0.00
<b>OTHER FUNDS</b>			
Beginning Balance, July 1	\$118,554.14	\$164,983.29	\$153,928.11
Revenues	\$192,483.40	\$186,152.31	\$98,700.00
Expenditures	(\$146,054.25)	(\$197,207.49)	(\$159,283.97)
Closing Balance, June 30	\$164,983.29	\$153,928.11	\$93,344.14
<b>ENDING BALANCE ALL FUNDS, JUNE 30</b>	<b>\$214,622.98</b>	<b>\$153,928.11</b>	<b>\$93,344.63</b>

Other than as noted above, all other special education aid is awarded directly to the Twinfield Union and Cabot School Districts and will be reported in those financial reports.

## CABOT SCHOOL GRANTS

(Washington Northeast Supervisory Union does the bookkeeping  
and maintains financial records for these grants.)

	2002-03 Audited	2003-04 Budget	2003-04 Projected
<b>VT ARTS COUNCIL</b>			
Beginning Balance, July 1	\$0.00	\$0.00	\$552.43
Revenues	\$1,700.00	\$0.00	\$0.00
Expenditures	(\$1,147.57)	\$0.00	(\$552.43)
Closing Balance, June 30	\$552.43	\$0.00	\$0.00
<b>SCIENCE FOUNDATION</b>			
Beginning Balance, July 1	\$226.16	\$0.00	\$226.16
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	\$0.00	(\$226.16)
Closing Balance, June 30	\$226.16	\$0.00	\$0.00
<b>VISMT</b>			
Beginning Balance, July 1	\$6.88	\$0.00	\$6.88
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	\$0.00	(\$6.88)
Closing Balance, June 30	\$6.88	\$0.00	\$0.00
<b>ANNENBERG/VRP</b>			
Beginning Balance, July 1	\$756.06	\$0.00	\$756.06
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	\$0.00	(\$756.06)
Closing Balance, June 30	\$756.06	\$0.00	\$0.00
<b>NOT JUST CHEESE</b>			
Beginning Balance, July 1	\$348.20	\$0.00	\$348.20
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	\$0.00	(\$348.20)
Closing Balance, June 30	\$348.20	\$0.00	\$0.00
<b>CEE (Antioch) Grant</b>			
Beginning Balance, July 1	\$1,085.54	\$0.00	\$781.54
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	(\$304.00)	\$0.00	(\$781.54)
Closing Balance, June 30	\$781.54	\$0.00	\$0.00
<b>ENVIRONMENTAL GRANT</b>			
Beginning Balance, July 1	\$250.00	\$0.00	\$250.00
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	\$0.00	(\$250.00)
Closing Balance, June 30	\$250.00	\$0.00	\$0.00
<b>COMPETITIVE TECHNOLOGY GRANT</b>			
Beginning Balance, July 1	\$0.00	\$0.00	\$0.00
Revenues	\$14,830.39	\$0.00	\$0.00
Expenditures	(\$14,830.39)	\$0.00	\$0.00
Closing Balance, June 30	\$0.00	\$0.00	\$0.00

**CABOT SCHOOL DISTRICT  
NOTICES**

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Under P.L. 94-142, the Individuals with Disabilities Education Act (IDEA), the Cabot School District must ensure that all children who are residents of Cabot (ages birth through 21 years) who may be disabled, regardless of the severity of their disability, and in need of early intervention or special education and related services are identified, located and evaluated. All infants and toddlers (birth-age 2) who may have special needs, conditions, or developmental delays are eligible for information and outreach services. In addition, all children and youth (ages 3-21) who are eligible for special education services are entitled to a free appropriate public education in the least restrictive environment. If you know of a child (birth-age 21) who may have a developmental delay or disability and be eligible for services and who is not currently receiving such services at public expense, please notify: Carlene Bellamy, Special Services Coordinator, Washington Northeast Supervisory Union, 6328 US RT 2, Plainfield, VT 05667 (426-3245)

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The Cabot School District complies with Title II of the American with Disabilities Act which prohibits discrimination against or exclusion of people from projects, services, activities or employment on the basis of disability. Any qualified citizen needing accommodations to attend meetings or to participate in the affairs of the school district may request so of the principal within a reasonable time frame. Copies of public reports could be made available on audio cassette or in large print upon request. Sign language, interpreters may be requested for deaf participants when given adequate notice.

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The Cabot School District ensures equal educational, employment and public participation opportunities regardless of race, creed, color, national origin, gender, age, handicapping condition and/or disability, or sexual orientation in compliance with federal and state laws.

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Parents have the right to tell the school that they do not wish to have "directory information" about their child disclosed. "Directory Information" is information contained in the educational record of a student which would not generally be considered harmful or an invasion of privacy if disclosed, and is the student's name; parent's or other family members' names; address or family's address; telephone number; date and place of birth; major field of study; participation in officially recognized activities and sports; weight and height as a member of an athletic team; dates of attendance; degrees and awards received; and the most recent previous educational agency or institution attended.

If parents do not notify the school, information designated as "directory information" can be provided without parental consent.

For more information please contact: Paul Fassler, Principal, Cabot School, Cabot, VT 05647  
(802) 563-2289.

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These notices are available in other languages upon request to the Superintendent's Office  
(802) 426-3245. TTD phone available.

**CABOT SCHOOL DISTRICT MEETING**  
**March 4, 2003 Minutes**

Pursuant to the Warning as recorded and legally posted, the legal voters did meet at the time and place indicated and the following business was transacted:

The March 4, 2003 Cabot Annual School Meeting was called to order at 11:06 a.m. by James Goodrich, School Board Chairperson.

ARTICLE 1 - To elect a Moderator. Nomination made for Ed Smith; nomination moved and seconded. Declared nominations closed; Ed Smith elected Moderator unanimously by voice vote.

ARTICLE 2 - To elect three school directors by Australian ballot: One for 1 year One for 2 years One for 3 years. These positions elected by Australian ballot with the following results: School Director for year, Chris Tormey, with 275 votes. Chris Tormey was declared elected. School Director for 2 years, Peggy Miller, with 21 votes. Peggy Miller was declared elected. School Director for 3 years, Seth Pitkin, with 15 votes. Seth Pitkin was declared elected.

R D Eno moved to adjourn the School Meeting until the completion of the Town Meeting; seconded. No discussion; Moderator stated the question. Motion passed, meeting adjourned until the completion of Town Meeting.

School Meeting reconvened at 1:50 p.m.

ARTICLE 3 - To hear a report by the School Directors. Moved and seconded to suspend the rules in order to allow school officials not residing in the Town of Cabot to address the meeting. Two-thirds vote required, motion adopted unanimously. Moderator read Article 3; article moved and seconded. Moderator stated the question. No additions or changes to the Directors report. Jessica Miller asked about the amount of Special Education Health Insurance expense listed on page 32. George Burlison answered that employees have a choice of their health insurance coverage and that health insurance rates increased by 12% for 2003. No further discussion.

ARTICLE 4 - Shall the voters of the Town School District appropriate \$2,793,564 necessary for the support of its school for the year beginning July 1, 2003? Moderator read the article; moved and seconded. Moderator stated the question. Jessica Miller moved to amend Article 4 by deleting \$500,000 from \$2,793,564; amendment seconded. Carla Payne asked for an explanation of the impact to the proposed budget if the proposed amendment passes. Seth noted the proposed decrease would entail staff and faculty cuts. Jill Ciampi noted the Town of Peacham cut their school budget and asked why the Cabot School budget can't be cut. John Daniels and Jackie Scribner spoke against the amendment. Jessica spoke in favor of the amendment. RD Eno called the question. The Moderator determined a two-thirds majority wished to call the question. Amendment called; Moderator stated the amendment. The amendment was defeated by voice vote. Russell Brown and William Cobb spoke in favor of Article 4. Jessica Miller suggested that lower taxes would allow property owners to remain in their homes, not be forced to sell their homes due to high property taxes and affect the Common Level of Appraisal. Kenneth Gokey thanked the School Board members, noted his concern about being able to afford to make his property tax payments in light of increased taxes and asked the School Board members to consider budget reductions. Meeting called for a paper ballot; seven required people stood for paper ballot. No further discussion. Results of paper ballot - 71 Yes, 36 No - Article 4 adopted.

ARTICLE 5 - Shall the voters of the Town School District appropriate the audited fund balance as of June 30, 2003 for deposit in the Reserve Fund? Moderator read article; moved and seconded. Moderator stated the question. Article 5 adopted by voice vote.

ARTICLE. 6 - To transact any other business that may legally come before this meeting. Judith Boucher asked the cost per pupil for students attending Cabot School. George Burlison noted the State uses a number of about \$9,500 per pupil. Leonard Spencer compared the Cabot per-pupil cost to the Cabot student standardized test scores. Moderator thanked Billy Cobb for tending to the portable microphone throughout the meeting. Moderator stated his pleasure as Moderator at the Town Meetings and that he's proud to be part of the assembly. Moderator recognized the continued success of the Cabot School Boy's Basketball team and recognized the efforts of Coach Billy Waller; Billy Waller got a standing ovation from the crowd. No further other business.

ARTICLE 7 - To adjourn this meeting. Movement to adjourn, seconded. No further discussion; motion passed. Meeting adjourned at 2:43 p.m.

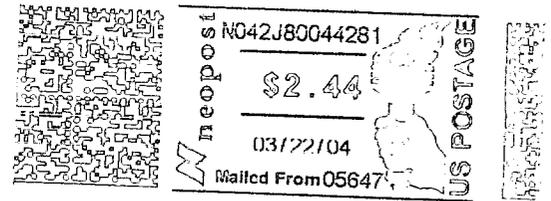
Respectfully submitted:

Christopher Kaldor, Town Clerk

Approved: /s/Ed Smith, Moderator

# TOWN OF CABOT

P.O. BOX 36  
CABOT, VT 05647



**Mail To:**

TOWN OF CABOT  
P.O. BOX 36  
CABOT, VT 05647

**TO:**

Vermont Department of Libraries  
% Diane Wishinski  
109 State St.  
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