

Agency of Transportation - Finance Administration  
 FY2019 Transportation Budget Adjustment Summary  
 01/25/2019

A	B	C	D	E	F
1	Description	TFund - 20105	TIB Fund - 20191	Special Fund	Comment
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3	<b>Sources: Governor's Recommended Budget Adjustment - Revenue and other adjustments:</b>				
4	FY2018 Revenue Surplus impacts.	1,453,650	26,630		TF and TIB FY2018 year-end revenue surplus.
5	July Revenue forecast adjustment estimated impact.	2,200,000	1,400,000		TF and TIB forecasts were increased in July.
6	TIGER V project transfers - results in prior year refund of TF expenditure	1,644,479			\$1,644,479 of Transportation Fund is available from the financial impact of a Federal Rail Administration (FRA) decision that allows some costs for the TIGER V project to shift to 100% FRA funding. These costs were paid in prior years with Transportation Fund, and thus are available to be re-appropriated in FY2019.
7	Net adjustments prior to January forecast	5,298,129	1,426,630		Net amounts available for budget adjustment prior to January forecast.
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10	<b>Uses - Governor's Recommended FY2019 appropriation and other adjustments:</b>				
11	B.903 Program Development - Replace TF with TIB.	(1,426,630)	1,426,630		No impact to appropriation. TF "savings" is redirected elsewhere in the BAA. The TIB funds available from July forecast revision and FY2018 year-end surplus.
12	B.903 Program Development - Allocate TF to District Leveling to partially restore program consistent with Sec. 8(e) of Act 158 of 2018 (Transportation Bill).	1,800,000			Partially restores TF cut of \$2,400,000 made during 2018 Legislative session. Funds are available from July forecast revision.
13	Net Sec. B.903 adjustments	373,370	1,426,630		
14	B.905 Maintenance - Allocate TF FY2018 revenue surplus consistent with Sec. 8(e) of Act 158 of 2018 (Transportation Bill).	1,453,650			Restores TF cut made during 2018 Legislative session. Utilizes FY2018 year-end TF surplus consistent with Legislative intent (see sec. 8 of Act 158 of 2018).
15	B.905 Maintenance - additional funds to cover increase in salt costs relative to new contract values.	1,400,000			Average salt prices increased by approximately 15% over prior year. Funds available from July forecast revision. Amount is based on 3-year average usage.
16	Net Sec. B.905 adjustments	2,853,650	-		
17	B.907 Rail - Allocate TF to cover FY2019 unbudgeted and unanticipated impact of TIGER V project transfers associated with FRA decision.	461,674			The FRA decision about TIGER V project (see line 6) resulted in an adverse FY2019 financial impact of \$461,674 to the Rail appropriation in that disallowed some costs for the TIGER V project that required reimbursing the FRA by in FY2019. This adjustment holds the FY2019 Rail appropriation harmless.
18	B.910 DMV - Allocate TF to CVO/IFTA/IRP project. Funds early cost of project that potentially occur in FY2019.	1,609,435			This section allocates all remaining TF to DMV Commercial Vehicle Operations IT project to replace legacy system.
19	B.919 Municipal Mitigation Assistance Program - remove special fund appropriation			(2,400,000)	The General Obligation Bond funding was inadvertently included in both Act 11 (Appropriations Bill - Special Funds 2,400,000) and in Act 190 (Capital Bill). This funding should be included only in the Capital Bill, therefore the technical change proposed in this section is required.
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21	FY2019 APPROPRIATION ADJUSTMENTS PRIOR TO JANUARY FORECAST	5,298,129	1,426,630	(2,400,000)	4,324,759 Total Adjustments
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24	Sec. 9 Supplemental Maintenance Spending - Provides AOT transfer authority for maintenance spending if needed.	This language is similar to BAA language passed for FY2014 and FY2015. It provides authority to transfer Transportation Funds from other Agency of Transportation appropriations to the Maintenance appropriation to accommodate variable maintenance costs, increased salt cost and higher service levels such as additional nighttime interstate plowing.			
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26	<b>Sources: January Forecast Revenue adjustments:</b>				
27	January Revenue forecast source adjustments:	900,000	(800,000)		TF forecast was increased and TIB forecast decreased.
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29	<b>Uses - January Forecast FY2019 appropriation and other adjustments:</b>				
30	B.903 Program Development - Replace TIB with TF.	800,000	(800,000)		No impact to appropriation. TF January forecast increase offsets equal TIB decrease in January forecast. Small FY2019 balance of TF will carry forward to FY2020.
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32	N/A Adjust Transportation Fund Operating Statement to "balance" TF to Governor's Recommended Budget Adjustment	4,890			Initial Governor's Recommended BAA was out of balance by \$4,890. This restores balance to the Transportation Fund. No impact to appropriation - TF operating statement adjustment.
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34	N/A FY2019 Transportation Fund balance not appropriated in FY2019	95,110			This amount carries forward to FY2020 for expenditure in FY2020. It is assumed in the FY2020 Governor's Recommended budget.
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36	NET FY2019 JANUARY FORECAST ADDITIONAL ADJUSTMENTS	900,000	(800,000)	-	
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39	Vtrans Finance and Administration				
40	1/22/2019				