



Real Estate Commission

Office of Professional Regulation, Vermont Secretary of State

89 Main Street, 3rd Floor • Montpelier, VT 05620-3402

<https://sos.vermont.gov/opr/>

This meeting was held remotely, with a designated physical location at OPR for those wishing to use State equipment, pursuant to 1 V.S.A. §§ 310-314. Commissioners and OPR staff participated remotely.

Members Present: Alex Farrell, Kathleen Holmes, Paul Harsch, Paige Farrington and Mikail Stein

Members Absent: John Marchica

OPR Staff Present: Gabe Gillman and Judith Roy

Unapproved Minutes

Thursday July 22, 2021 at 9:30 a.m.

- 1. Call to Order at 9:38**
- 2. No changes to the agenda**
- 3. Approved July 1, 2021 minutes**

Paul Harsch moved to approve the minutes. Paige Farrington seconded the motion. The motion was approved unanimously.

4. Disciplinary Matters – 9:30 am

- a. 2020-59 – *In re: Christopher Keller* – Stipulation and Consent Order

Paul Harsch moved to reject the stipulation and Consent Order. Kathleen Holmes seconded the motion. The motion carried 4-1.

5. Topics for Discussion

- a. *Exclusive Representation and Alternatives for Equitable Compensation--Is fee-for-service viable or preferable in some cases?*

This topic was discussed at length by public participants as well as Board members and all were encouraged to submit comments in writing.

- b. *Designated Agency – Six years in, what have been its effects? Is the model compatible with fiduciary duties? Are consumers adequately informed?*

This topic was discussed at length by public participants as well as Board members and will be continued at the next meeting.

- c. *Facilitative Brokerage – Is it time? How would the model interact with others?*

This topic was discussed in part with designated agency and will be discussed again in the next meeting.

- 6. Other Business**
- 7. Public Comment**
- 8. Adjourned at 1:37**

Next Scheduled Meeting – Thursday, August 26, 2021

Please check the office [website](#) for updates