

TOWN OF MILTON, VT

ANNUAL REPORT

Fiscal Year Ending June 30, 2023

GENERAL INFORMATION

Town website: www.miltonvt.gov

OFFICE HOURS

Town Manager's Office	Monday - Friday	8:00am - 5:00pm
Town Clerk/Treasurer's Office	Monday - Friday	8:00am - 5:00pm
Finance Office	Monday - Friday	8:00am - 5:00pm
Public Works Office	Monday - Friday	8:00am - 5:00pm
Dept. of Planning & Zoning	Monday - Friday	8:00am - 5:00pm
Police Department	Monday - Friday	8:00am - 5:00pm
Assessor's Office	Monday - Friday	8:00am - 12noon
Recreation Department	Monday - Friday	9:00am - 4:00pm
Library	Monday	10:00am-8:00pm
Library	Tuesday - Thursday	10:00am-6:00pm
Library	Friday	10:00am-5:00 pm
Library	Saturday	10:00am-2:00pm

DATES TO REMEMBER

- Property Taxes Due:
Sept. 15th, Feb. 15th and May 15th
****Tax payments are not mandatory until May 15th****
- Water/Sewer Bills mailed:
January, April, July and October
- Informational Meeting:
1st Monday of March (evening)
- Annual Town Meeting Day (voting):
1st Tuesday of March

All current/delinquent property taxes and water/sewer assessments shall be paid at the Town Clerk's Office, 43 Bombardier Road, or mailed to PO Box 18, Milton VT 05468.

All arrangements and agreements on delinquent property taxes and utility assessments shall be made through John Gifford at 802-891-8013.

2023/2024 TAX RATES

Town - \$0.5036
Education Residential - \$1.1956
Ed Non-Residential - \$1.2995

Grand List 2023 - \$16,299.915.00

Cover photo: "Community Unity Puzzle" (detail)
Community Art Piece by Milton Residents
Photo credit: Photography by Erik

MUNICIPAL OFFICES OBSERVE THE FOLLOWING HOLIDAYS:

New Year's Day
Martin Luther King, Jr. Day
President's Day
Memorial Day
Independence Day
Labor Day
Indigenous People's Day
Veteran's Day
Thanksgiving
Day after Thanksgiving
Christmas Eve Day
Christmas

If a holiday falls on a weekend, Saturday holidays shall be designated as Friday off and Sunday holidays are designated as Monday off.

Chittenden Solid Waste District's drop off center is located on Landfill Road. For hours of operation & additional information, call CSWD directly at 802-893-6551.

VERMONT 2-1-1 is a free, 3-digit number to dial for information about community, health and human services in your community, state or region. With 2-1-1, a trained knowledgeable call specialist will problem-solve and refer the caller to applicable government programs, community-based organizations, support groups, health agencies and other resources in a locality as close to the caller as possible.

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TOWN ORGANIZATION INFORMATION

CONTACT...

FOR...

Animal Control

Domestic dog or wolf-hybrid complaints and questions

Assessor's Office

Real Estate Assessment/Valuation, Property Information, Mapping and Property Record Cards

Finance Department

Accounts Payable & Payroll, Budgeting, Financial Monitoring & Reporting, Grant Financial Management, Internal Controls and Audit Inquiries

Fire/Rescue

Emergency Medical and Fire Assistance, Fire Prevention Classes to Schools & Childcare Centers, Fire & Life Safety Information to the General Public

Health Officer

Rental Housing Code Enforcement, Public Health Hazards and Animal Bites

Planning & Zoning

Zoning/Subdivision Administration & Enforcement, Comprehensive Planning, Economic Development, Conservation, Addressing and Development Proposals

Police Department

Emergency Response, Safety Issues, Accident & Criminal Investigations, Patrol and Records

Public Works Department

Road, Water & Wastewater, Sidewalks

Public Safety

Administration of town wide emergency management, communications, and public safety. Administrative coordination of public safety services.

Recreation Department

Adult & Children Programs, Community Events, Park, Field & Facility Rental, Parks & Recreation Information

Town Clerk/Treasurer

Dog Licenses, Marriage Licenses, Vital Records, Green Mountain Passports, DMV Renewals, Apply/Renew State Liquor Licenses, Notary Public, Real Estate Transaction Recording, Election Information, Genealogy Research, Cemetery Sales, Minutes to all Board Meetings, Current/Delinquent Taxes and Utility Accounts

Town Manager

Budget Management & Purchasing, Community Development & Outreach, Communication with the Selectboard, Personnel & Labor Relations, Road Commissioner and General Inquiries

ELECTED OFFICIALS

<u>TERM</u>	<u>NAME</u>	<u>DATE ELECTED</u>	<u>TERM EXPIRES</u>	<u>NOTE(S)</u>
CHAMPLAIN WATER DISTRICT REPRESENTATIVE				
3-year	John C. Gifford	March 2022	2025	
LIBRARY TRUSTEES				
3-year	Michael Thompson	March 2022	2025	
3-year	Alan Fletcher	March 2023	2026	
3-year	Beth Bouchard	March 2021	2024	
2-year	Lauren Blume	March 2023	2025	
2-year	Tracy Hughes	March 2022	2024	
SCHOOL TRUSTEES				
3-year	Kumulia Long	March 2022	2025	
3-year	Jeremy Metcalf	March 2023	2026	
3-year	Jennifer Wilson	March 2021	2024	
2-year	Karen Stout	March 2022	2024	
1-year	Melinda Young	March 2023	2024	
SELECTBOARD				
3-year	Chris Taylor	March 2022	2025	
3-year	Brenda Steady	March 2023	2026	
3-year	Michael Morgan	March 2021	2024	
1-year	Darren Adams	March 2023	2024	
1-year	Leland Morgan	March 2023	2024	
TOWN CLERK				
3-year	Kristin Beers	March 2021	2024	
TREASURER				
3-year	John C. Gifford	March 2021	2024	
JUSTICES OF THE PEACE				
2-year	Charles Barsalow	Elected (Effective) Nov 2022 (Feb 2023)	Term Expires (Re-election Date) Feb 2025 (Nov 2024)	
2-year	L. Marty Branch	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Steve Burke	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Kevin Endres	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Denise Hughes	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Jon P. Hughes	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Thomas Hughes	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Chris Mattos	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Amy Maxfield	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Dana Maxfield	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Leland Morgan	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Michael Morgan	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Wendell Noble	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Brenda Steady	Nov 2022 (Feb 2023)	Feb 2025 (Nov 2024)	
2-year	Chuck Wilton	Appointed 4/10/23	Feb 2025 (Nov 2024)	

BOARDS & COMMISSIONS

	TERM	EXPIRES (June 30)
Cemetery Advisory Board		
Allen Beaupre	3 year	2026
John Mayville	3 year	2024
Jay Nadeau	3 year	2026
Beverly Hayden	3 year	2024
Peter Staniels, Superintendent		

Conservation Commission		
William Pikul, <i>Chair</i>	3 year	2024
Bonnie Pease, <i>Vice-Chair</i>	4 year	2027
Laurie DiCesare, <i>Clerk</i>	4 year	2024
Pamela Sandoval	3 year	2025

Development Review Board		
Bruce Jenkins, <i>Chair</i>	3 year	2025
Nick Smith, <i>Vice-Chair</i>	3 year	2026
Julie Rutz, <i>Clerk</i>	3 year	2025
Mary-Alice Callahan	3 year	2025
Scott Turner	3 year	2025
Henry Bonges, <i>Alternate</i>	3 year	2026
Robert Brisson, <i>Alternate</i>	3 year	2025
William McSweeney, <i>Alternate</i>	3 year	2026

Economic Development Commission		
Donald Turner Jr, <i>Ex-Officio Chair</i>		
Amy Rex, <i>Ex-Officio Vice-Chair</i>		
Tony Micklus, <i>Business Rep & Clerk</i>	3 year	2024
Louis Mossey III, <i>Community Rep</i>	3 year	2026
Robert Lombard, <i>Community Rep</i>	3 year	2024
Richard DeSouza, <i>Business Rep</i>	3 year	2026
Michael Joseph, <i>Business Rep</i>	3 year	2026
Richard Saunders, <i>Community Rep</i>	3 year	2025
June Mary Plankey, <i>Business Rep</i>	3 year	2026
Lindsey Ruhl, <i>Community Rep</i>	3 year	2026
Jennifer Tucker Eugair, <i>Recreation Director</i>		
Cymone Bedford, <i>Planning, DEI, and Development Review Director</i>		

	TERM	EXPIRES (June 30)
Planning Commission		
Tony Micklus, <i>Chair</i>	4 year	2026
Benjamin Frye, <i>Vice-Chair</i>	4 year	2027
Seth Duchesneau	4 year	2025
Jason Heath	4 year	2026
Lisa LaBelle	4 year	2026

Police Advisory Committee		
Joseph Duquette	2 year	2025
Henry Bonges	2 year	2025
Vacant	3 year	
Vacant	1 year	
Vacant	1 year	

Recreation Commission		
Rod Moore, <i>Chair</i>	3 year	2025
Ryan Bushey, <i>Vice-Chair</i>	3 year	2026
Kimberly Thompson	3 year	2025
John FitzGerald	3 year	2026
Fran Tougas	3 year	2026
Julia Pfaff, <i>Student Rep</i>	1 year	2024

APPOINTED OFFICIALS

Animal Control Officer	Justin Bergeron
Assessor	Edgar Clodfelter
Champlain Water District Representative	John Gifford
Champlain Water District Alternate	Lisa Schaeffler
Chittenden County Regional Planning Representative	Chuck Wilton
Chittenden County Regional Planning Alternate	Tony Micklus
Green Mountain Transit Authority	Henry Bonges
Chittenden Solid Waste District Representative	Henry Bonges
Fire Chief	Christian Poirier
Fire Warden	Donald Turner, Jr.
Health Officer	Amanda Pitts
Deputy Health Officers	Roger Dickinson & Michaela Foody
Library Director	Matthew Davis
Northwest VT Communications Union District Rep.	Erik Breiland
Northwest VT Communications Union District Alternate	Vacant
Planning Director	Cymone Bedford
Police Chief	Steve Laroche
Rescue Chief	Sean McCann
School Business Manager	Krista Chadwick
Superintendent of Schools	Amy Rex
Town Manager	Donald Turner, Jr.
Town/School Auditors	Sullivan Powers & Co.
Tree Warden	Kris Dulmer
Deputy Tree Warden	Eric Gallas
Zoning Administrator	Amanda Pitts

DEPARTMENT HEADS

Finance Director	Amber Baker
Highway Superintendent	Eric Gallas
Human Resources, Operations & IT	John Bartlett
Public Safety Director	Michaela Foody
Public Works Director	Lisa Schaeffler
Recreation Director	Jennifer Tucker Eugair
Water/Wastewater Superintendent	Thomas Elwood

PERMIT & LICENSE FEES

Zoning Permit Fees:

Expedited Zoning Permit Service (5 Business Days)	_____	\$75 surcharge added to total
New Residential Dwelling Unit	_____	\$250 per new unit +\$0.10 per new sq. ft. + \$15 recording fee
Alteration/Accessory Structure	_____	\$55
Amendment	_____	\$35
New Non-Residential Unit	_____	\$250 per new unit +\$0.20 per new sq. ft. + \$15 recording fee
One-Time, One-Year Permit Renewal	_____	\$30
Alteration: Change of Use Only	_____	\$35
Alteration: Demolition/Removal Only	_____	\$30
Sign	_____	\$30

<u>Certificate of Compliance/Inspection Fees:</u>	<u>FEE</u>	<u>LATE FEE</u>
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Projects Subject to Development Review	_____	\$55	_____	\$75
New Residential	_____	\$45	_____	\$65
Other Residential	_____	\$40	_____	\$55
Sign	_____	\$30	_____	\$40
Landscaping Surety Inspection	_____	\$25		
Expedited Certificate of Compliance (2 Business Days)	_____	\$200 surcharge added to total		
Expedited Certificate of Compliance (5 Business Days)	_____	\$75 surcharge added to total		

Development Review Fees:

Warning Fee	_____	\$85
Major Site Plan	_____	\$505
Site Plan Amendment	_____	\$205
Minor (Administrative) Site Plan	_____	\$105
Conditional Use	_____	\$255
Subdivision/PUD Sketch Plan	_____	\$100
Minor (6 or fewer) Subdivision/Minor PUD	_____	\$605
Major (7 or more) Subdivision /PUD	_____	\$855 (includes preliminary and/or final)
Lot Line Adjustment	_____	\$105
Minor Subdivision/PUD Amendments	_____	\$255
Major Subdivision/ PUD Amendments	_____	\$305
Variance, Waives or Appeal	_____	\$255
Salvage Yard Certificate of Approved Location	_____	\$100
Subdivision Survey Plat Recording Fee	_____	\$25
Plat Recording 90-Day Deadline Extension	_____	\$15
Independent Technical Review Escrow	_____	cost per hour billed from \$500 escrow
Legal Review Escrow	_____	cost per hour billed from \$500 escrow
Paper Prints of Digital Records	_____	\$0.05 per page, \$0.09 double sided
Plotter Maps	_____	\$15 per 3' x 4' map

Licenses & Fees

Marriage License	\$80.00
Certified Copies of Vital Records (Birth, Death, Marriage)	\$10.00
Burn Permit (visit www.miltonvt.gov to fill out permit form)	Free
Recording of Land Records, Liens, Name Changes	\$15.00/page
Dog License	S/N \$9.00, Un-S/N \$13.00
<i>All dogs 6 months or older shall be registered on or before April 1st of each year.</i>	
<i>Valid Rabies Certificate must be presented at time of registration.</i>	
Green Mountain Passport	\$2.00
DMV Renewal	\$3.00

Public Works Fees

Sewer Permit/Hook-up (residential).....	\$2,500.00
Water Permit/Hook-up (residential).....	\$2,500.00
Water Meter purchase.....	at current cost
Water Usage Rate	\$39.95/Unit/Qtr + \$4.33/1000 Gallons
Wastewater Usage Rate.....	\$49.17/Unit/Qtr + \$5.34/1000 Gallons
Highway Access Permit.....	\$140.00 application fee \$200 minimum refundable deposit \$2,500 refundable deposit, with one year warranty, if removing sidewalk panels other amounts depending on type of work
Excess Weight Permit.....	\$5.00 Single Vehicle/\$10.00 Fleet

Subject to change

TOWN OF MILTON



TOWN INFORMATION & FINANCIAL STATEMENTS

Independent Auditor's Report

Management's Discussion and Analysis

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Combining Schedule of Revenues, Expenditures
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Governmental Funds Schedule 5

Combining Balance Sheet - Non-Major Special
Revenue Funds Schedule 6

Combining Schedule of Revenues, Expenditures
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Combining Balance Sheet - Non-Major Capital
Projects Funds Schedule 8

Combining Schedule of Revenues, Expenditures
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Schedule of Revenues and Expenses - Budget (Non
GAAP Budgetary Basis) and Actual - Water Fund Schedule 10

Schedule of Revenues and Expenses - Budget (Non
GAAP Budgetary Basis) and Actual - Sewer Fund Schedule 11

Sullivan, Powers & Co., P.C.

Certified Public Accountants

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
www.sullivanpowers.com

Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Jordon M. Plummer, CPA
VT Lic. #92-000180

Independent Auditor's Report

Selectboard
Town of Milton, Vermont
43 Bombardier Road
Milton, Vermont 05468-3205

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Milton, Vermont as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Town of Milton, Vermont's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Milton, Vermont, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Milton, Vermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principles

As described in Note I.F. to the financial statements, effective June 30, 2023, the Town implemented GASB Statement No. 96, "Subscription-Based Information Technology Arrangements".

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Milton, Vermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and "Government Auditing Standards" will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and "Government Auditing Standards", we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Milton, Vermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Milton, Vermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 4 through 14, the budgetary comparison information on Schedule 1, the Schedule of Proportionate Share of the Net Pension Liability on Schedule 2 and the Schedule of Contributions on Schedule 3, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Milton, Vermont's basic financial statements. The combining fund financial statements and the budgetary comparison schedules for the Water and Sewer Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on them.

Other Reporting Required by "Government Auditing Standards"

In accordance with "Government Auditing Standards", we have also issued our report dated January 25, 2024 on our consideration of the Town of Milton, Vermont's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Milton, Vermont's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Milton, Vermont's internal control over financial reporting and compliance.

Sullivan, Powers & Co.

January 25, 2024
Montpelier, Vermont
VT Lic. #92-000180

Management of the Town of Milton (the Town) offers readers of the basic financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2023. Please note that this section (MD&A) of the Basic Financial Statements is unaudited.

FINANCIAL HIGHLIGHTS

- The Town's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$45,266,833 (we own more than we owe). Of this amount, \$5,173,941 (unrestricted) may be used to meet the Town's ongoing obligations. The balance of net position is made up of \$34,552,958 invested in capital assets net of related debt and \$5,539,934 restricted for specific purposes.
- The Town's total net position increased by \$2,630,661 (6.17%). Of this amount, net position of the governmental activities increased by \$2,134,904 (12.17%), and net position attributable to business-type activities increased by \$495,757 (1.98%).
- At the end of the current fiscal year, unrestricted fund balance (the sum of unassigned, assigned and committed fund balance) for the general fund was \$2,821,945, or approximately 31.13% of total general fund expenditures.
- The Town's total outstanding long-term debt decreased by \$1,176,369 (-9.42%) during the current fiscal year. Additions to long-term debt totaled \$184,129 offset by principal payments of \$1,360,498. The additions are the initial costs for the Public Works Highway Project.
- During FY2023, the town, as well as the school moved their operational banking from People's United Bank to TD Bank. This resulted in better service as well as higher earned interest for cash in the bank.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A discussion and analysis is intended to serve as an introduction to the Town's basic financial statements, which are presented in three sections: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. In addition to the basic financial statements, this report also contains other and required supplementary information such as budget to actual comparisons and combining financial statements.

It is important for the reader to understand that, although governmental accounting resembles private sector accounting, the two differ significantly. Readers should know that the financial activities of the government unit are recorded in funds. A fund, generally, is a separate set of self-balancing books for each major activity.

The business of the town is divided into two different accounting types; Governmental vs Business-type activities:

- Governmental activities – Most of the basic services such as the General Fund (budget), Town Core TIF Fund, Capital Reserve Fund and grants such as ARPA Funds. Consider this town money raised by the general fund budget for the operations of the town.

- **Business-type Activities** – the Town operates the water distribution systems (water is purchased from Champlain Water District), and the sewer facility, these are referred to as a business-type activity. User fees pay for the water and sewer system expenses. They are recorded an enterprise fund which is separate from the general governmental activities. This is district money raised by other than taxes for very specific function (earmarks) within the district.

Government-Wide Financial Statements

The government-wide financial statements provide a general overview of the Town’s operations presenting all data on the full accrual basis, similar to the way a private sector business would present its financial statements. There are two statements presented at the government-wide level: the Statement of Net Position and the Statement of Activities. Within each of these statements, governmental activities are presented separately from business-type activities. The governmental activities reflect the Town’s basic services; including general government, public safety, highways and streets, culture and recreation, and community development. Property taxes finance the majority of these services supplemented by program fees, grant revenues, and other revenues. The business-type activities reflect private-sector-type operations for which user fees recover all or a significant portion of costs. The business-type activities of the Town include both water and sewer operations.

The Statement of Net Position presents information on all of the Town’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities reports how the Town’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused leave time).

Government-wide financial statements include not only the Town itself (referred to as the primary government), but also other legally separate entities for which the Town is financially accountable (referred to as component units). During the current year, the Town was not responsible for any entities that qualify as component units.

The government-wide financial statements can be found in Exhibits A and B of this report.

Fund Financial Statements

A fund is a group of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. The funds of the Town are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund financial statements provide a detailed short-term view helping the reader determine the level of financial resources available to finance the Town's programs in the near future. Because this information does not encompass the long-term focus of the government-wide statements, additional information is provided reconciling the governmental fund financial statements to the government-wide statements explaining the relationship between the two.

The Town maintains four major governmental funds; the General Fund, the Town Core TIF Fund, the Capital Reserve Fund and ARPA funds. In addition to these, the Town maintains six special revenue funds, two capital project funds, and one permanent fund, none of which qualify as major funds. These funds are consolidated into the column labeled Non-Major Governmental Funds in the Fund Financial Statements. Combining financial statements containing more detailed information on these funds may be found in Schedules 4 through 9.

The basic governmental fund financial statements can be found in Exhibits C through E of this report. The Town adopts an annual appropriated budget for its general fund. A budgetary comparison statement is provided in Schedule 1 for the purpose of demonstrating compliance with the duly appropriated budget.

Proprietary funds are used to account for a government's business-type activities at the fund level. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town maintains two enterprise funds: the Water Fund and the Sewer Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among various functions. At this time, the Town has no internal service funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Water Fund and the Sewer Fund separately.

The proprietary fund financial statements of the Town may be found in Exhibits F through H. Although not required, non-GAAP budgetary comparison statements and reconciliation to the financial statements is provided in Schedules 10 and 11.

Fiduciary funds, account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town. The accounting used for fiduciary funds is much like that used for proprietary funds. The Town has one Custodial Fund detailed in Exhibits I and J.

Notes to the Financial Statements provide additional information necessary to obtain a full understanding of the data provided in the government-wide and fund financial statements. The notes serve to explain, clarify, and expand upon the financial data presented in the financial statements, and provide some additional information. The notes can be found immediately following the basic financial statements.

In addition to the basic financial statements and accompanying notes, certain **Supplementary Information** is provided, including a budgetary comparison statement for the general fund, information on changes in the net pension liability, and employer contributions to pensions. The supplementary information can be found immediately following the notes to the financial statements in this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on the general fund budget and pension.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Summary Statement of Net Position

	Governmental Activities		Business-type Activities		Total Government	
	2023	2022	2023	2022	2023	2022
Assets:						
Cash and Investments	\$ 17,287,079	\$ 13,746,342	\$ -	\$ -	\$ 17,287,079	\$ 13,746,342
Receivables, Net	700,379	608,899	605,258	576,152	1,305,637	1,185,051
Other Assets	(1,936,242)	(962,680)	2,472,160	1,998,952	535,918	1,036,272
Capital Assets	18,242,286	18,159,716	25,498,545	25,618,893	43,740,831	43,778,609
Total Assets	<u>34,293,502</u>	<u>31,552,277</u>	<u>28,575,963</u>	<u>28,193,997</u>	<u>62,869,465</u>	<u>59,746,274</u>
Deferred Outflows of Resources	<u>1,084,311</u>	<u>702,359</u>	<u>62,855</u>	<u>38,759</u>	<u>1,147,166</u>	<u>741,118</u>
Liabilities:						
Other Liabilities	4,012,637	2,634,255	190,728	140,548	4,203,365	2,774,803
Noncurrent Liabilities	11,635,780	11,181,224	2,853,633	2,947,225	14,489,413	14,128,449
Total Liabilities	<u>15,648,417</u>	<u>13,815,479</u>	<u>3,044,361</u>	<u>3,087,773</u>	<u>18,692,778</u>	<u>16,903,252</u>
Deferred Inflows of Resources	<u>53,895</u>	<u>898,560</u>	<u>3,125</u>	<u>49,408</u>	<u>57,020</u>	<u>947,968</u>
Net Position:						
Net Investment in Capital Assets	11,733,187	11,098,616	22,819,771	22,763,022	34,552,958	33,861,638
Restricted	5,539,934	4,088,856	0	0	5,539,934	4,088,856
Unrestricted	2,402,380	2,353,125	2,771,561	2,332,553	5,173,941	4,685,678
Total Net Position	<u>\$ 19,675,501</u>	<u>\$ 17,540,597</u>	<u>\$ 25,591,332</u>	<u>\$ 25,095,575</u>	<u>\$ 45,266,833</u>	<u>\$ 42,636,172</u>

As noted earlier, net position serves as a useful indicator of a government's financial position over time. At the end of the most recent fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$45,266,833. The Town's total net position is split between governmental activities net position of \$19,675,501 and business-type activities net position of \$25,591,332.

The largest portion of the Town's total net position \$34,552,958 (76.33%) reflects its investment in capital assets (construction in progress, equipment, vehicles, land, buildings and infrastructure) net of any outstanding debt used to acquire or construct those assets. The Town uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2023

The Town's total net position includes \$5,539,934 (12.24%) of restricted net position. Restricted net position represents assets whose use is subject to external restrictions. The remaining balance of \$5,173,941 (11.43%) is unrestricted net position, which may be used to meet the government's ongoing financial obligations. Included in unrestricted net position are amounts that management has assigned for particular purposes, such as capital reserve funds and reserves for expenditures in subsequent years.

Summary of the Statement of Activities						
	Governmental Activities		Business-type Activities		Total Government	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program Revenues:						
Charges for Services	\$ 842,269	\$ 814,173	\$ 2,366,112	\$ 2,214,988	\$ 3,208,381	\$ 3,029,161
Operating Grants & Contributions	522,759	682,135	0	0	522,759	682,135
Capital Grants & Contributions	173,970	136,542		146,905	173,970	283,447
General Revenues:						
Property Taxes	8,802,172	8,091,849		0	8,802,172	8,091,849
Other	1,336,676	367,759	47,597	1,885	1,384,273	369,644
Total Revenues	11,677,846	10,092,458	2,413,709	2,363,778	14,091,555	12,456,236
Expenses:						
General Government	1,676,876	1,745,890	0	0	1,676,876	1,745,890
Public Safety	3,624,984	3,116,025	0	0	3,624,984	3,116,025
Highways and Streets (including Cemetery)	3,083,633	3,051,670	0	0	3,083,633	3,051,670
Culture and Recreation	601,449	582,463	0	0	601,449	582,463
Interest on Long-Term Debt	268,486	296,616	0	0	268,486	296,616
Water	0	0	1,097,255	1,070,268	1,097,255	1,070,268
Wastewater	0	0	1,108,211	1,089,859	1,108,211	1,089,859
Total Expenses	9,255,428	8,792,664	2,205,466	2,160,127	11,460,894	10,952,791
Increase (Decrease) in Net Position						
Before Transfers	2,422,418	1,299,794	208,243	203,651	2,630,661	1,503,445
Transfers	(287,514)	(187,725)	287,514	187,725	0	0
Increase (Decrease) in Net Position	2,134,904	1,112,069	495,757	391,376	2,630,661	1,503,445
Beginning Net Position	17,540,597	16,428,528	25,095,575	24,704,199	42,636,172	41,132,727
Ending Net Position	\$ 19,675,501	\$ 17,540,597	\$ 25,591,332	\$ 25,095,575	\$ 45,266,833	\$ 42,636,172

Governmental Activities

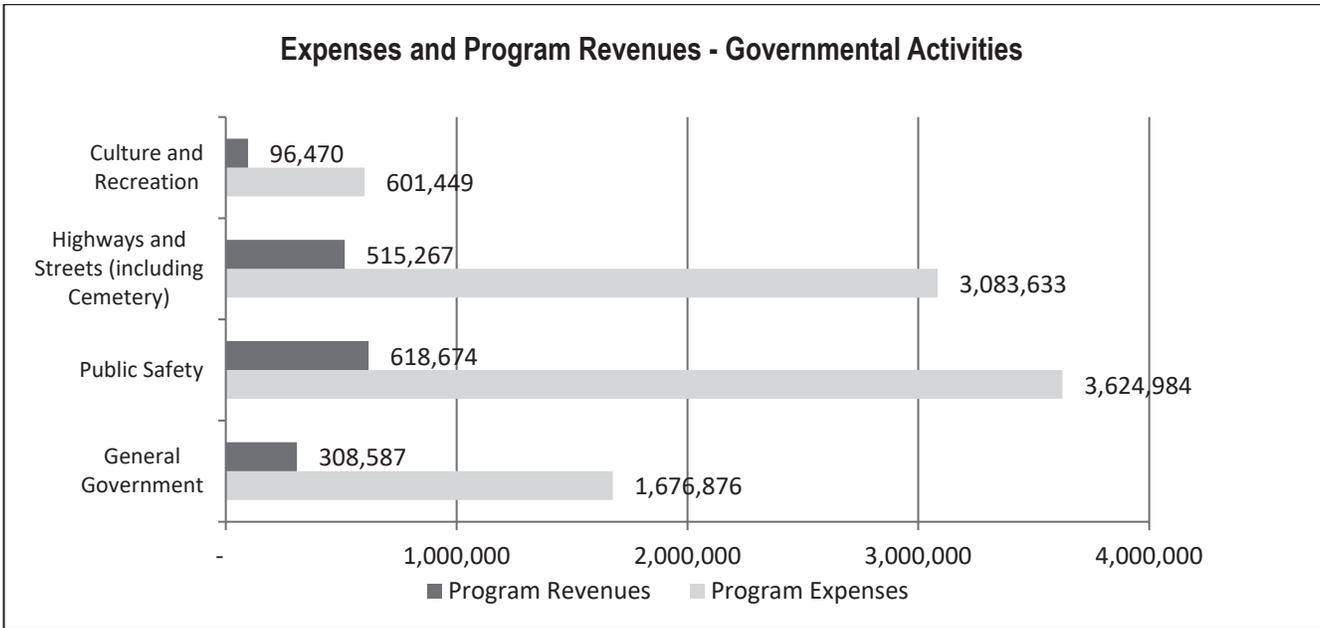
Governmental activities increased the Town's net position by \$2,134,904 for the year ended June 30, 2023. Key elements of the change are as follows.

- Total governmental activities' revenues increased by 15.7% (\$1,585,388) from 2022 to 2023. The "Other" category and in the grand list to increase tax revenue are the largest contributions to the increase in Total Revenue.
- The "Other" category includes the revenue from the ARPA federal allocation resulting in an increase of \$968,917, which is an increase of 263.5%.
- Property tax revenues increased by 8.8% or \$710,323 from the previous year because of the amount to be raised by taxes and other revenue.
- Total governmental activities' expenses increased by 5.26% (\$462,764) from 2022 to 2023. Public safety expenses end the year at 16.3% (\$508,959) of total governmental activities' expenses. You can see that Public Safety accounted for more than the total increase, which means that in total other areas reduced in expenses.

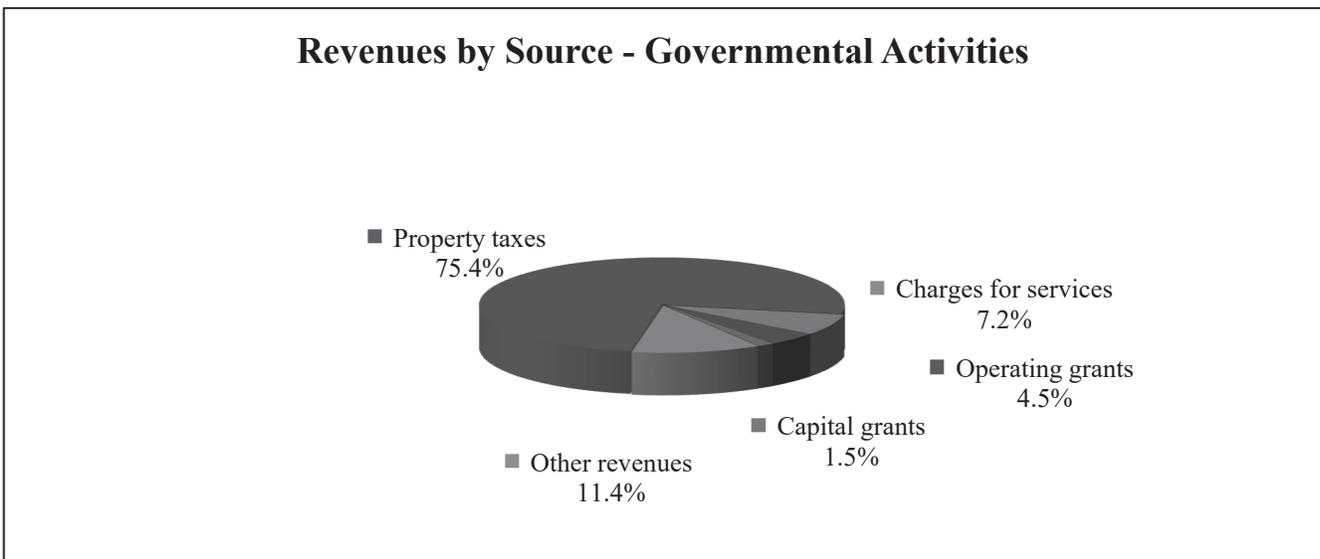
**TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2023**

- General Government expenses **decreased** by 4% or \$69,014 from the previous year.

The following graph entitled Expense and Program Revenues – Governmental Activities, gives the reader an idea of how each major program is funded. The revenues included in this graph are program specific revenues including user fees, operating grants, and capital grants. General revenues such as property tax revenues and interest earnings are excluded. The supporting data may be found on Exhibit B, the Statement of Activities. As noted previously, public safety is the largest category of expenses in the current year and historically, followed closely by highways and streets.



The vast majority of revenue for governmental activities comes from property taxes: 75.4% of total revenue or \$8,802,172. The second largest category of revenue is other coming in at 11.4% or \$1,336,676 of total revenue. This is largely the result of the ARPA Federal Allocation. The following graph shows the distribution of governmental activities revenues by source for the year ended June 30, 2023.



Business-type Activities

Business-type activities increased the Town’s net position by \$495,757 during the current fiscal year. Key elements of this increase are as follows.

- Charges for services increased by \$151,124 or 6.8% from \$2,214,988 to \$2,366,112. On the government-wide financial statements charges for services in the business-type activities are made up of user fees, penalties and connection fees.
- Total expenses of \$2,205,466 reflect an increase of \$45,339 (2.1%) as compared to the prior year.

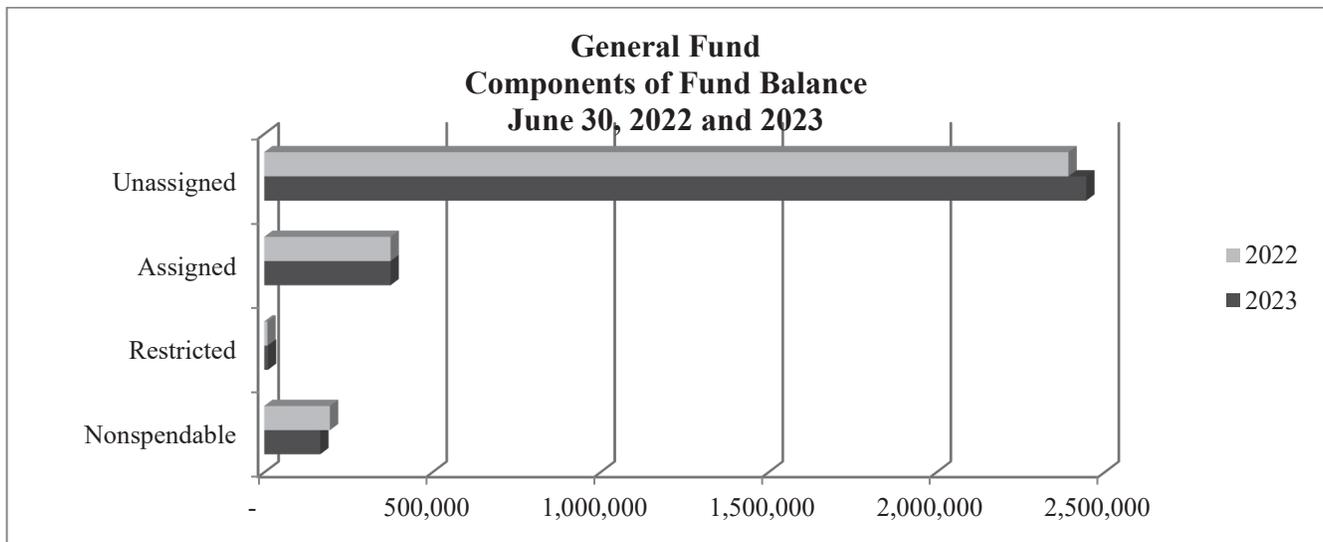
FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Information presented and discussed in this section is specific to the fund financial statements.

Governmental Funds

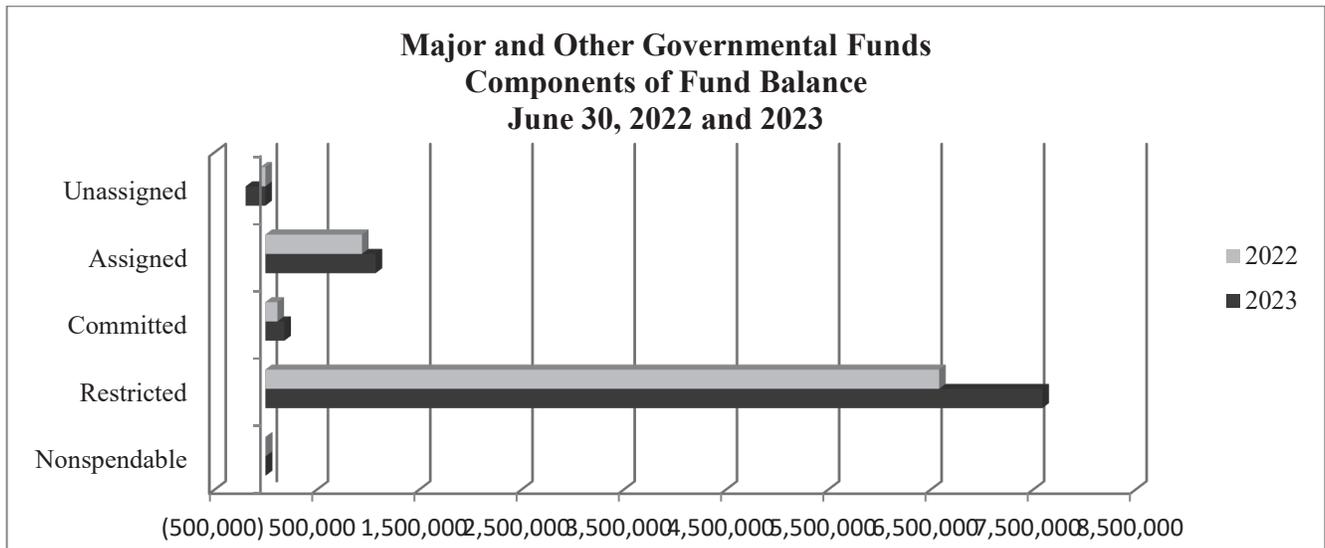
The focus of the Town’s governmental funds is to provide information on current year revenue, expenditures, and balances of spendable resources. Such information is useful in assessing the Town’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At June 30, 2023, the Town’s governmental funds reported combined fund balances of \$11,670,569 an increase of \$1,088,392 in comparison with the prior year. 19.30% of this amount (\$2,252,647) constitutes unassigned fund balance, which is available for spending at the government’s discretion. The remainder of the fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is not in spendable form (\$171,213), restricted for particular purposes (\$7,606,630), committed for particular purposes (\$185,743), or assigned by the Town for particular purposes (\$1,454,336). The components of each category of fund balance are detailed in Footnote IV.K. Fund Balances.



The general fund is the chief operating fund of the Town. At the end of the year, total fund balance in the general fund was \$2,999,797, an increase of \$26,044 from the previous year. Of this amount, \$166,713 is in non-spendable form (prepaid expenses and inventories). Of the remaining amount, \$375,928 is assigned for purposes detailed in Footnote IV IVK. and \$2,446,017 is unassigned.

As a measure of the general fund’s liquidity, it may be useful to compare total fund balance to total general fund expenditures. Total fund balance represents approximately 36.32% of total general fund expenditures; however, this amount includes nonspendable balances, which would not be available to finance general fund expenditures if necessary. The remaining categories of fund balance (committed, assigned, and unassigned) are referred to as unrestricted fund balance and are resources that could be liquidated to support general fund expenditures if necessary. Unrestricted fund balance represents 29.61% of total general fund expenditures.



In the governmental funds other than the general fund the most noteworthy change to fund balance are decreased in restricted and assigned fund balances of \$1,007,867 and \$133,477, respectively. The Town’s Capital Reserve Funds reports an increase in restricted, assigned and fund balances related to the receipt of debt proceeds expended in a prior period, and unspent debt proceeds on deposit for budgeted capital projects that will be fully complete in 2024 or 2025.

General Fund Budgetary Highlights

The Town’s budget for the year ended June 30, 2023 passed on the first vote in March of 2022 and there were no amendments made during the year. The voter approved budget included a \$350,000 reduction in fund balance (a budgeted deficit). Actual results on the year were a surplus of \$26,044. Expenditures came in under budget by \$376,044 See schedule 1, page 58.

Proprietary Funds

The Town’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Total net position in the water fund is \$6,800,001, an increase of \$338,054 or 5.23% from the previous year. The water fund has \$5,429,637 of net position invested in capital assets net of related debt. This leaves an unrestricted balance in the fund of \$1,370,364. In the sewer fund, total net position is \$18,791,331, an increase of \$157,703 or 0.84% from the previous year. Similar to the water fund, the vast majority of net position in the sewer fund is invested in capital assets net of related debt (\$17,390,134), leaving an unrestricted balance of \$1,401,197. Other major factors concerning the finances of these funds have already been addressed in the discussion of the Town's business-type activities.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Town's capital assets for governmental and business-type activities as of June 30, 2023 were \$61,025,830 (before depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. The Town's combined investment in capital assets increased by \$987,366 from June 30, 2022 to June 30, 2023, or 1.64%. Combined accumulated depreciation at the end of the year is \$17,284,999. The increase in combined investment in new capital assets of \$987,366 resulted in a total combined investment in capital assets, which exceeded the depreciation of \$1,935,931 causing a net increase in capital assets net of accumulated depreciation.

Summary of Capital Assets

	Governmental Activities		Business-type Activities		Total Government	
	2023	2022	2023	2022	2023	2022
Capital Assets:						
Land	\$ 1,836,590	\$ 1,786,590	\$ 117,520	\$ 117,520	\$ 1,954,110	\$ 1,904,110
Construction in Progress	310,810	2,677,249	50,110	282,526	360,920	2,959,775
Land Improvements	1,689,378	316,254	0	0	1,689,378	316,254
Buildings and Improvements	4,971,044	4,633,674	0	0	4,971,044	4,633,674
Vehicles, Machinery and Equipment	5,653,616	5,542,542	596,867	291,754	6,250,483	5,834,296
Infrastructure	13,367,987	12,198,748	32,431,908	32,191,607	45,799,895	44,390,355
	<u>27,829,425</u>	<u>27,155,057</u>	<u>33,196,405</u>	<u>32,883,407</u>	<u>61,025,830</u>	<u>60,038,464</u>
Less: Accumulated Depreciation	<u>(9,587,139)</u>	<u>(8,995,341)</u>	<u>(7,697,860)</u>	<u>(7,264,514)</u>	<u>(17,284,999)</u>	<u>(16,259,855)</u>
Total Assets, Net	<u>\$ 18,242,286</u>	<u>\$ 18,159,716</u>	<u>\$ 25,498,545</u>	<u>\$ 25,618,893</u>	<u>\$ 43,740,831</u>	<u>\$ 43,778,609</u>

Major capital asset activity for the year ended June 30, 2023 included the following:

- Paving projects totaling \$839,823 were completed during the year contributing to the increase in governmental activities infrastructure.
- Major construction projects to include road restoration of Andrea Lane, Winter Lane, Duck Court, Whisper Lane, Brady Lane, Arrowhead Avenue, Lamoille Terrace, Ellison Street, Haydenberry Drive, Mears Road and Westford Road. A large waterline project was completed in the Catamount Industrial Park and on Cherry Street. In addition, several culverts on Mears Road and Westford Road were replaced as well as the guardrails on Lamoille Terrace.

**TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
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- Vehicle and equipment purchases during the year included a tandem dump truck, a used squad truck, a sander/salter and plow for the building and grounds truck, refurbishing on the 2006 backhoe, a new buildings and grounds trailer, and paramedic equipment.
- Other capital purchases include 8 library computers, 4 sets of bunker gear, a SBCA fill station, Little League field improvements, fire department lighting upgrades, police department carpet upgrades and a roof replacement on McGrath Road.

Additional information on the Town's capital assets can be found in Footnote IV.E. Capital Assets.

Long-Term Debt

The Town began the year with \$12,485,596 in long-term debt outstanding. As of June 30, 2023, this amount had decreased by \$1,176,369 or 9.42% to end the current year with \$11,309,227 in long-term debt outstanding.

Summary of Long Term Debt				
	June 30, 2022	Additions	Deletions	June 30, 2023
Governmental Activities	\$ 9,629,725	\$ 182,226	\$ 1,181,498	\$ 8,630,453
Business-type Activities	2,855,871	1,903	179,000	2,678,774
Total Government	\$ 12,485,596	\$ 184,129	\$ 1,360,498	\$ 11,309,227

Factors contributing to the change include the following:

- Principal payments totaling \$1,181,498 were made on governmental activities debt and principal payments totaling \$179,000 were made on business-type activities debt.
- New debt in the amount of \$184,129 was incurred in the form of draw down from the Line of Credit used as a Bond Anticipation Note for the Public Works Facility approved by the voters on Town Meeting Day 2022.

Additional information about long-term debt can be found in Footnote IV.J. Long-term Liabilities.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Town's FY24 approved expenditure budget of \$9,784,978 was an increase of \$497,439 from the FY23 budget. The resulting change in the tax rate for the Municipal taxes increased from \$0.4888 to \$0.5036.

The FY24 budget includes a \$350,000 reduction in fund balance (a budgeted deficit), the same as in the prior year.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's financial positions to all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director at 43 Bombardier Rd., Milton, VT 05468. The report is available online at www.miltonvt.gov.

TOWN OF MILTON, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2023

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash	\$ 17,261,351	\$ 0	\$ 17,261,351
Investments	25,728	0	25,728
Deposits held by Escrow Agent	345,690	0	345,690
Receivables (Net of Allowance for Uncollectibles)	700,379	605,258	1,305,637
Internal Balances	(2,448,645)	2,448,645	0
Prepaid Expenses	108,462	6,222	114,684
Inventory	58,251	17,293	75,544
Capital Assets:			
Land	1,836,590	117,520	1,954,110
Construction in Progress	310,810	50,110	360,920
Other Capital Assets, (Net of Accumulated Depreciation)	16,094,886	25,330,915	41,425,801
Total Assets	<u>34,293,502</u>	<u>28,575,963</u>	<u>62,869,465</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	1,084,311	62,855	1,147,166
Total Deferred Outflows of Resources	<u>1,084,311</u>	<u>62,855</u>	<u>1,147,166</u>
<u>LIABILITIES</u>			
Accounts Payable	974,121	137,006	1,111,127
Accrued Payroll and Benefits Payable	205,355	10,768	216,123
Unearned Revenue	2,610,890	2,794	2,613,684
Due to Others	141,078	0	141,078
Accrued Interest Payable	81,193	40,160	121,353
Noncurrent Liabilities:			
Due within One Year	1,163,971	188,540	1,352,511
Due in More than One Year	10,471,809	2,665,093	13,136,902
Total Liabilities	<u>15,648,417</u>	<u>3,044,361</u>	<u>18,692,778</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Inflows of Resources Related to the Town's Participation in VMERS	53,895	3,125	57,020
Total Deferred Inflows of Resources	<u>53,895</u>	<u>3,125</u>	<u>57,020</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	11,733,187	22,819,771	34,552,958
Restricted for:			
Town Core TIF	4,801,261	0	4,801,261
Impact Fee Eligible Expenses	393,412	0	393,412
Restoration of Records	179,452	0	179,452
Other Purposes	165,809	0	165,809
Unrestricted	2,402,380	2,771,561	5,173,941
Total Net Position	<u>\$ 19,675,501</u>	<u>\$ 25,591,332</u>	<u>\$ 45,266,833</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	\$ 1,676,876	\$ 256,755	\$ 44,332	\$ 7,500	\$ (1,368,289)	\$ 0	\$ (1,368,289)
Public Safety	3,624,984	476,699	141,975	0	(3,006,310)	0	(3,006,310)
Highways and Streets	3,045,425	16,126	313,471	166,470	(2,549,358)	0	(2,549,358)
Culture and Recreation	601,449	73,489	22,981	0	(504,979)	0	(504,979)
Cemetery	38,208	19,200	0	0	(19,008)	0	(19,008)
Interest on Long-term Debt	268,486	0	0	0	(268,486)	0	(268,486)
Total Governmental Activities	9,255,428	842,269	522,759	173,970	(7,716,430)	0	(7,716,430)
Business-type Activities:							
Water	1,097,255	1,302,688	0	0	0	205,433	205,433
Sewer	1,108,211	1,063,424	0	0	0	(44,787)	(44,787)
Total Business-type Activities	2,205,466	2,366,112	0	0	0	160,646	160,646
Total Primary Government	\$ 11,460,894	\$ 3,208,381	\$ 522,759	\$ 173,970	(7,716,430)	160,646	(7,555,784)
General Revenues:							
Property Taxes					8,802,172	0	8,802,172
Penalties and Interest on Delinquent Taxes					61,864	0	61,864
General State Grants					99,887	0	99,887
Impact Fees					173,484	0	173,484
ARPA Funds					697,495	0	697,495
Unrestricted Investment Earnings					290,102	34,527	324,629
Gain on Sale of Vehicles					12,600	13,070	25,670
Other Revenues					1,244	0	1,244
Transfers:					(287,514)	287,514	0
Total General Revenues and Transfers					9,851,334	335,111	10,186,445
Change in Net Position					2,134,904	495,757	2,630,661
Net Position - July 1, 2022					17,540,597	25,095,575	42,636,172
Net Position - June 30, 2023					\$ 19,675,501	\$ 25,591,332	\$ 45,266,833

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	Town Core TIF Fund	Capital Reserve Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS						
Cash	\$ 10,374,037	\$ 6,819,614	\$ 0	\$ 0	\$ 67,700	\$ 17,261,351
Investments	25,728	0	0	0	0	25,728
Deposits held by Escrow Agent	0	0	345,690	0	0	345,690
Receivables (Net of Allowance for Uncollectibles)	496,025	0	0	3,221	201,133	700,379
Due from Other Funds	0	0	496,198	2,581,880	1,128,162	4,206,240
Prepaid Items	108,462	0	0	0	0	108,462
Inventory	58,251	0	0	0	0	58,251
Total Assets	<u>\$ 11,062,503</u>	<u>\$ 6,819,614</u>	<u>\$ 841,888</u>	<u>\$ 2,585,101</u>	<u>\$ 1,396,995</u>	<u>\$ 22,706,101</u>
LIABILITIES						
Accounts Payable	\$ 763,796	\$ 700	\$ 9,222	\$ 15,097	\$ 185,306	\$ 974,121
Accrued Payroll and Benefits Payable	205,355	0	0	0	0	205,355
Due to Other Funds	6,652,428	2,457	0	0	0	6,654,885
Unearned Revenue	44,216	0	20,000	2,523,783	22,891	2,610,890
Due to Others	141,078	0	0	0	0	141,078
Total Liabilities	<u>7,806,873</u>	<u>3,157</u>	<u>29,222</u>	<u>2,538,880</u>	<u>208,197</u>	<u>10,586,329</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Property Taxes, Penalties and Interest	224,800	0	0	0	0	224,800
Unavailable Ambulance Fees	30,612	0	0	0	0	30,612
Unavailable Grants	421	0	0	0	193,370	193,791
Total Deferred Inflows of Resources	<u>255,833</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>193,370</u>	<u>449,203</u>
FUND BALANCES						
Nonspendable	166,713	0	0	0	4,500	171,213
Restricted	11,139	6,816,457	56,000	0	723,034	7,606,630
Committed	0	0	0	0	185,743	185,743
Assigned	375,928	0	756,666	46,221	275,521	1,454,336
Unassigned/(Deficit)	2,446,017	0	0	0	(193,370)	2,252,647
Total Fund Balances	<u>2,999,797</u>	<u>6,816,457</u>	<u>812,666</u>	<u>46,221</u>	<u>995,428</u>	<u>11,670,569</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 11,062,503</u>	<u>\$ 6,819,614</u>	<u>\$ 841,888</u>	<u>\$ 2,585,101</u>	<u>\$ 1,396,995</u>	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:						
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.						18,242,286
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.						449,203
Long-term and Accrued Liabilities, Including Bonds Payable and the Net Pension Liability, are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds.						(11,716,973)
Deferred Outflows and Inflows of Resources related to the Town's Participation in VMERS are applicable to Future Periods and, Therefore, are not Reported in the Funds.						<u>1,030,416</u>
Net Position of Governmental Activities						<u>\$ 19,675,501</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Town Core TIF Fund	Capital Reserve Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues:						
Property Taxes	\$ 7,203,036	\$ 1,426,291	\$ 0	\$ 0	\$ 119,845	\$ 8,749,172
Penalties and Interest on Delinquent Taxes	61,864	0	0	0	0	61,864
Intergovernmental	458,395	0	0	697,495	172,624	1,328,514
Charges for Services	985,481	0	0	0	19,200	1,004,681
Permits, Licenses and Fees	174,603	0	0	0	201,117	375,720
Fines and Forfeits	36,432	0	0	0	0	36,432
Investment Income	86,199	135,406	6,631	44,770	17,096	290,102
Donations	17,838	0	0	0	550	18,388
Other	1,244	0	0	0	0	1,244
Total Revenues	<u>9,025,092</u>	<u>1,561,697</u>	<u>6,631</u>	<u>742,265</u>	<u>530,432</u>	<u>11,866,117</u>
Expenditures:						
General Government	1,864,361	0	0	27,415	13,481	1,905,257
Public Safety	3,201,041	0	2,988	1,840	33,328	3,239,197
Highways and Streets	1,770,314	0	0	0	69,269	1,839,583
Culture and Recreation	557,905	0	0	3,485	7,044	568,434
Cemetery	38,208	0	0	0	0	38,208
Capital Outlay:						
General Government	894	0	32,816	311,335	7,500	352,545
Public Safety	41,463	0	24,825	127,244	0	193,532
Highways and Streets	678,345	21,573	158,751	0	208,088	1,066,757
Culture and Recreation	15,209	0	6,300	0	0	21,509
Debt Service:						
Principal	761,498	420,000	0	0	0	1,181,498
Interest	135,192	143,325	0	0	0	278,517
Total Expenditures	<u>9,064,430</u>	<u>584,898</u>	<u>225,680</u>	<u>471,319</u>	<u>338,710</u>	<u>10,685,037</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>(39,338)</u>	<u>976,799</u>	<u>(219,049)</u>	<u>270,946</u>	<u>191,722</u>	<u>1,181,080</u>
Other Financing Sources/(Uses):						
Issuance of Long-term Debt	0	0	182,226	0	0	182,226
Proceeds from Sale of Vehicles	0	0	12,600	0	0	12,600
Transfers In	219,421	0	79,760	0	82,311	381,492
Transfers Out	(154,039)	(187,514)	(3,272)	(226,176)	(98,005)	(669,006)
Total Other Financing Sources/(Uses)	<u>65,382</u>	<u>(187,514)</u>	<u>271,314</u>	<u>(226,176)</u>	<u>(15,694)</u>	<u>(92,688)</u>
Net Change in Fund Balances	26,044	789,285	52,265	44,770	176,028	1,088,392
Fund Balances - July 1, 2022	<u>2,973,753</u>	<u>6,027,172</u>	<u>760,401</u>	<u>1,451</u>	<u>819,400</u>	<u>10,582,177</u>
Fund Balances - June 30, 2023	<u>\$ 2,999,797</u>	<u>\$ 6,816,457</u>	<u>\$ 812,666</u>	<u>\$ 46,221</u>	<u>\$ 995,428</u>	<u>\$ 11,670,569</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$	1,088,392
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$1,634,343) is allocated over their estimated useful lives and reported as depreciation expense (\$1,502,585). This is the amount by which capital outlays exceeded depreciation in the current period.		131,758
The net effect of various transactions involving capital assets (i.e., sales and losses on disposal of assets) is to reduce net position.		(49,188)
The issuance of long-term debt (\$182,226) (e.g., bonds, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt (\$1,181,498) consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		999,272
Governmental funds report employer pension contributions as expenditures (\$276,716). However, in the statement of activities, the cost of pension benefits earned net of employee contributions (\$484,675) is reported as pension expense. This amount is the net effect of the differences in the treatment of pension expense.		(207,959)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This amount is the net difference in the treatment of these items from the previous year.		185,113
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount is the net difference in the treatment of these items from the previous year.		<u>(12,484)</u>
Change in net position of governmental activities (Exhibit B)	\$	<u><u>2,134,904</u></u>

The General Fund charges the Water Fund and Sewer Fund for administrative expenses. These charges totaling \$385,984 have been eliminated from the Governmental Activities on the Statement of Activities.

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023

<u>ASSETS</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>
Current Assets:			
Receivables (Net of Allowance for Uncollectibles)	\$ 352,689	\$ 252,569	\$ 605,258
Due from Other Funds	1,185,638	1,263,007	2,448,645
Prepaid Expenses	2,166	4,056	6,222
Inventory	6,334	10,959	17,293
Total Current Assets	1,546,827	1,530,591	3,077,418
Noncurrent Assets:			
Land	39,400	78,120	117,520
Construction in Progress	29,440	20,670	50,110
Vehicles, Machinery and Equipment	346,331	250,536	596,867
Buildings, Distribution and Collection Systems	8,627,093	23,804,815	32,431,908
Less: Accumulated Depreciation	(2,790,487)	(4,907,373)	(7,697,860)
Total Noncurrent Assets	6,251,777	19,246,768	25,498,545
Total Assets	7,798,604	20,777,359	28,575,963
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	37,632	25,223	62,855
Total Deferred Outflows of Resources	37,632	25,223	62,855
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	90,753	46,253	137,006
Accrued Payroll and Benefits Payable	5,177	5,591	10,768
Unearned Revenue	2,794	0	2,794
Accrued Interest Payable	10,083	30,077	40,160
General Obligation Bonds Payable - Current Portion	34,835	153,705	188,540
Total Current Liabilities	143,642	235,626	379,268
Noncurrent Liabilities:			
Compensated Absences Payable	6,303	6,303	12,606
Net Pension Liability	97,115	65,138	162,253
General Obligation Bonds Payable - Noncurrent Portion	787,305	1,702,929	2,490,234
Total Noncurrent Liabilities	890,723	1,774,370	2,665,093
Total Liabilities	1,034,365	2,009,996	3,044,361
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Inflows of Resources Related to the Town's Participation in VMERS	1,870	1,255	3,125
Total Deferred Inflows of Resources	1,870	1,255	3,125
<u>NET POSITION</u>			
Net Investment in Capital Assets	5,429,637	17,390,134	22,819,771
Unrestricted	1,370,364	1,401,197	2,771,561
Total Net Position	\$ 6,800,001	\$ 18,791,331	\$ 25,591,332

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Water Fund	Sewer Fund	Total
Operating Revenues:			
Charges for Services	\$ 1,147,988	\$ 902,577	\$ 2,050,565
Penalties	17,890	11,300	29,190
Hookup Fees	136,535	149,297	285,832
Other Income	275	250	525
	<u>1,302,688</u>	<u>1,063,424</u>	<u>2,366,112</u>
Total Operating Revenues			
Operating Expenses:			
CWD Water Purchases	423,551	0	423,551
Salaries and Benefits	213,327	225,366	438,693
Administrative Fees	192,992	192,992	385,984
Utilities	14,043	123,367	137,410
Water Meters	10,931	4,073	15,004
Supplies	20,231	58,603	78,834
Printing and Advertising	3,498	205	3,703
Insurances	1,783	7,532	9,315
Technology	8,167	2,036	10,203
Vehicles, Machinery and Equipment	182	2,184	2,366
Telephone and Internet	2,717	5,467	8,184
Professional Development	2,030	1,944	3,974
Miscellaneous Expenses	242	470	712
Dues and Fees	560	6,931	7,491
Employee Uniforms	3,713	2,439	6,152
Repairs and Maintenance	25,928	47,394	73,322
Depreciation	129,930	303,416	433,346
Rentals	1,363	314	1,677
Professional Services	16,036	388	16,424
Technical Services	3,314	83,209	86,523
	<u>1,074,538</u>	<u>1,068,330</u>	<u>2,142,868</u>
Total Operating Expenses			
Operating Income/(Loss)	<u>228,150</u>	<u>(4,906)</u>	<u>223,244</u>
Non-Operating Revenues/(Expenses):			
Investment Income	17,731	16,796	34,527
Gain on Sale of Vehicles	6,535	6,535	13,070
Interest Expense	(22,717)	(39,881)	(62,598)
	<u>1,549</u>	<u>(16,550)</u>	<u>(15,001)</u>
Total Non-Operating Revenues/(Expenses)			
Net Income/(Loss) Before Capital Contributions and Transfers	<u>229,699</u>	<u>(21,456)</u>	<u>208,243</u>
Transfers:			
Transfers In	<u>108,355</u>	<u>179,159</u>	<u>287,514</u>
Total Transfers	<u>108,355</u>	<u>179,159</u>	<u>287,514</u>
Change in Net Position	338,054	157,703	495,757
Net Position - July 1, 2022	<u>6,461,947</u>	<u>18,633,628</u>	<u>25,095,575</u>
Net Position - June 30, 2023	<u>\$ 6,800,001</u>	<u>\$ 18,791,331</u>	<u>\$ 25,591,332</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Water Fund	Sewer Fund	Total
Cash Flows From Operating Activities:			
Receipts from Customers and Users	\$ 1,286,220	\$ 1,051,192	\$ 2,337,412
Payments for Goods and Services	(523,987)	(356,161)	(880,148)
Payments for Interfund Services	(192,992)	(192,992)	(385,984)
Payments for Wages and Benefits	(206,515)	(219,997)	(426,512)
Net Cash Provided by Operating Activities	<u>362,726</u>	<u>282,042</u>	<u>644,768</u>
Cash Flows From Noncapital Financing Activities:			
(Increase)/Decrease in Due from Other Funds	<u>(216,780)</u>	<u>(255,097)</u>	<u>(471,877)</u>
Net Cash Provided/(Used) by Noncapital Financing Activities	<u>(216,780)</u>	<u>(255,097)</u>	<u>(471,877)</u>
Cash Flows From Capital and Related Financing Activities:			
Proceeds from Long-term Debt	1,903	0	1,903
Proceeds from Sale of Vehicles	6,535	6,535	13,070
Acquisition and Construction of Capital Assets	(226,793)	(41,514)	(268,307)
Transfers Received from Other Funds	108,355	179,159	287,514
Principal Paid on General Obligation Bonds Payable	(30,960)	(148,040)	(179,000)
Interest Paid on General Obligation Bonds Payable	(22,717)	(39,881)	(62,598)
Net Cash Provided/(Used) by Capital and Related Financing Activities	<u>(163,677)</u>	<u>(43,741)</u>	<u>(207,418)</u>
Cash Flows From Investing Activities:			
Receipt of Interest and Dividends	<u>17,731</u>	<u>16,796</u>	<u>34,527</u>
Net Cash Provided by Investing Activities	<u>17,731</u>	<u>16,796</u>	<u>34,527</u>
Net Increase in Cash	0	0	0
Cash - July 1, 2022	<u>0</u>	<u>0</u>	<u>0</u>
Cash - June 30, 2023	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:			
Operating Income/(Loss)	228,150	(4,906)	223,244
Depreciation	129,930	303,416	433,346
(Increase)/Decrease in Receivables	(16,874)	(12,232)	(29,106)
(Increase)/Decrease in Prepaid Expenses	205	(700)	(495)
(Increase)/Decrease in Inventory	1,192	(2,028)	(836)
(Increase)/Decrease in Deferred Outflows of Resources Related to the Town's Participation in VMERS	(13,852)	(10,244)	(24,096)
Increase/(Decrease) in Accounts Payable	12,905	(6,877)	6,028
Increase/(Decrease) in Accrued Payroll and Benefits Payable	(38)	(907)	(945)
Increase/(Decrease) in Unearned Revenue	406	0	406
Increase/(Decrease) in Compensated Absences Payable	(1,647)	(1,647)	(3,294)
Increase/(Decrease) in Net Pension Liability	50,804	35,995	86,799
Increase/(Decrease) in Deferred Inflows of Resources Related to the Town's Participation in VMERS	<u>(28,455)</u>	<u>(17,828)</u>	<u>(46,283)</u>
Net Cash Provided by Operating Activities	<u>\$ 362,726</u>	<u>\$ 282,042</u>	<u>\$ 644,768</u>

There was \$23,255 of capital acquisitions in the Water Fund included in accounts payable at June 30, 2023.

There was \$21,436 of capital acquisitions in the Sewer Fund included in accounts payable at June 30, 2023.

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
JUNE 30, 2023

	<u>Custodial Fund</u> <u>Education Tax</u> <u>Fund</u>
<u>ASSETS</u>	
Assets:	\$ <u>0</u>
<u>LIABILITIES</u>	
Liabilities:	<u>0</u>
<u>NET POSITION</u>	
Net Position:	\$ <u><u>0</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Custodial Fund Education Tax Fund
<u>ADDITIONS</u>	
Education Taxes Collected for Other Governments	\$ <u>14,943,888</u>
Total Additions	<u>14,943,888</u>
<u>DEDUCTIONS</u>	
Education Taxes Distributed to Other Governments	<u>14,943,888</u>
Total Deductions	<u>14,943,888</u>
Change in Net Position	0
Net Position - July 1, 2022	<u>0</u>
Net Position - June 30, 2023	\$ <u><u>0</u></u>

The accompanying notes are an integral part of this financial statement.

The Town of Milton, Vermont, (herein the "Town") operates under a Manager/Selectboard form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, health and social services, culture and recreation, community/economic development, public improvements, planning, zoning, water, sewer and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Milton (the "Town") conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the activity of the Town of Milton, Vermont. The financial reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board; a governing board appointed by a higher level of government; or a jointly appointed board. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

Town Core TIF Fund – This fund accounts for all revenues and expenditures related to capital projects and improvements within the Town Core tax increment financing (TIF) district.

Capital Reserve Fund – This fund accounts for the general capital expenditures of the Town.

ARPA Fund – This fund accounts for the resources from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program used to support the Town's response to and recovery from the COVID-19 public health emergency.

The Town reports on the following major enterprise funds:

Water Fund – This fund accounts for the operations of the Water Department.

Sewer Fund – This fund accounts for the operations of the Sewer Department.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Additionally, the Town reports the following fund type:

Custodial Fund – This fund is used to report resources held by the Town in a purely custodial capacity for other governments, private organizations or individuals.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. This means that all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined, and “available” means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt, acquisitions under financed purchases and sales of capital assets are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town’s policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred inflows of resources is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. New Pronouncement – Subscription-Based Information Technology Arrangements

Effective June 30, 2023, the Town implemented GASB Statement No. 96, “Subscription-Based Information Technology Arrangements”. GASB Statement No. 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for governments. To the extent relevant, the standards for SBITAs are based on the standards established in GASB Statement No. 87, “Leases”, as amended. The Town currently has no subscription-based information technology arrangements applicable to this Statement that are material to the financial statements.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of most Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

Excess cash of individual funds are shown as due from other funds and excess withdrawals are shown as due to other funds. Interest income is allocated based on the due from/to other funds balances.

2. Investments

The Town invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as “advances from/to other funds”. All other outstanding balances between funds are reported as “due from/to other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

5. Inventories and Prepaid Expenses/Items

Inventory quantities are determined by a physical count and are valued at the lower of cost or market. Inventories in the governmental funds consist of materials and inventories in the proprietary funds consist of chemicals and materials.

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses/items.

Reported inventories and prepaid items of governmental funds in the fund financial statements are offset by a nonspendable fund balance as they are not in spendable form.

6. Pensions

For purposes of measuring the proportionate share of the net pension liability and the related deferred outflows/inflows of resources and pension expense, information about the fiduciary net position of the Vermont Municipal Employees' Retirement System (VMERS) plan and additions to/deductions from the VMERS' fiduciary net position have been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, "deferred outflows of resources", represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. These amounts are deferred and recognized as an outflow of resources in the future periods to which the outflows are related.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, "deferred inflows of resources", represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the future periods to which the inflows are related or when the amounts become available.

8. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated acquisition value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Infrastructure assets are reported starting with fiscal year June 30, 2004. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Service Life</u>
Land	\$ 1,000	Not Depreciated
Land Improvements	5,000	25-50 Years
Buildings and Building Improvements	5,000	40-75 Years
Vehicles	5,000	4-15 Years
Machinery and Equipment	1,000	8-20 Years
Roads, Bridges and Sidewalks	5,000	30-75 Years
Water and Sewer Distribution and and Collection Systems	5,000	30-100 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

9. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused leave time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences is not reported in the governmental fund financial statements. Payments for unused compensated absences are recorded as expenditures in the year they are paid.

10. Long-term Liabilities

Long-term liabilities include bonds and notes payable, financed purchases and other obligations such as compensated absences and the Town's net pension liability. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those funds use the current financial resources measurement focus and only include current liabilities on their balance sheets.

11. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide and proprietary and fiduciary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances of governmental funds are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered “available”, whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report the issuance of long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

Pension-related differences arise because governmental funds report the current year’s required employer contributions as current period expenditures, whereas government-wide statements report those transactions as deferred outflows of resources. In addition, the accrual for the Town’s proportionate share of the net pension liability is recorded in the government-wide financial statements along with the related deferred inflows and outflows of resources.

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The General Fund budget is approved at the annual Town Meeting in March. The Town allows the Selectboard to approve adjustments from one line item to another within each fund, however, increases in total appropriations are not allowed without voter approval. There were no budget changes during the year.

B. Budgeted Deficit

The Town budgeted a current year’s deficiency of revenues over expenditures in the General Fund in the amount of \$350,000 in order to utilize a portion of the previous year’s surplus. This is reflected as a budgeted deficiency of revenues over expenditures on Schedule 1.

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The Town's cash and investments as of June 30, 2023 consisted of the following:

Cash:	
Deposits with Financial Institutions	\$17,256,311
Cash on Hand	<u>5,040</u>
Total Cash	17,261,351
Investments:	
Certificates of Deposit	<u>25,728</u>
Total Cash and Investments	<u>\$17,287,079</u>

The Town has five (5) certificates of deposit at various banks ranging from \$909 to \$10,000 with interest rates ranging from 0.05% to 3.44%. All of the certificates of deposit mature by fiscal year 2026.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The following table shows the custodial credit risk of the Town's cash and certificates of deposit.

	<u>Book Balance</u>	<u>Bank Balance</u>
FDIC Insured	\$ 297,680	\$ 297,680
Insured by Letter of Credit Issued by Federal Home Loan Bank	<u>16,984,359</u>	<u>17,060,345</u>
Total	<u>\$17,282,039</u>	<u>\$17,358,025</u>

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	\$17,256,311
Investments – Certificates of Deposit	<u>25,728</u>
Total	<u>\$17,282,039</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have any policy to limit the exposure to interest rate risk. The Town’s certificates of deposit are not subject to interest rate risk disclosure.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town does not have any policy to limit the exposure to credit risk. The Town’s certificates of deposit are not subject to credit risk disclosure.

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town’s investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. The Town’s certificates of deposit are not subject to concentration of credit risk disclosure.

B. Deposits held by Escrow Agent

In 2021, the Town entered into a \$1,669,864 lease agreement with Municipal Leasing Consultants, LLC for the financing of capital equipment and vehicles. Lease proceeds and the interest earned are held by an escrow agent until the acquisition of capital equipment and vehicles and reimbursement is requested. The amount held by the escrow agent to be drawn down as of June 30, 2023 is \$10,630.

In 2022, the Town entered into lease agreements with Municipal Leasing Consultants, LLC in the amounts of \$52,272 and \$281,915 for the financing of capital equipment and vehicles. Lease proceeds and the interest earned are held by an escrow agent until the acquisition of capital equipment and vehicles and reimbursement is requested. The amount held by the escrow agent to be spent and drawn down as of June 30, 2023 is \$335,060.

C. Receivables

Receivables as of June 30, 2023, as reported in the statement of net position, net of applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities	Business-type Activities	Total
Delinquent Taxes Receivable	\$ 319,532	\$ 0	\$ 319,532
Penalties and Interest Receivable	26,786	0	26,786
Ambulance Receivable	194,681	0	194,681
Grants Receivable	221,273	0	221,273
Accounts Receivable	47,131	0	47,131
Billed Services	11,005	70,041	81,046
Unbilled Services	0	538,617	538,617
Allowance for Doubtful Accounts - Taxes	(1,400)	0	(1,400)
Allowance for Doubtful Accounts - Ambulance	(118,629)	0	(118,629)
Allowance for Doubtful Accounts - Water/Sewer	0	(3,400)	(3,400)
Total	<u>\$ 700,379</u>	<u>\$ 605,258</u>	<u>\$ 1,305,637</u>

D. Loans Receivable

Loans receivable as of June 30, 2023 are as follows:

Loan Receivable, Meadow Lane Housing Associates, LP, Interest at 0%, Deferred Until June 1, 2035 at which Time all Principal is Due, Secured by Real Estate	\$296,000
Loan Receivable, Elm Place Limited Partnership, Interest at 0%, Deferred Until April 29, 2046 at which Time all Principal is Due, Secured by Real Estate	<u>555,843</u>
Total	851,843
Less: Allowance for Doubtful Loans Receivable	<u>(851,843)</u>
Reported Value as of June 30, 2023	<u>\$ 0</u>

E. Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 1,786,590	\$ 50,000	\$ 0	\$ 1,836,590
Construction in Progress	2,677,249	156,563	2,523,002	310,810
Total Capital Assets, Not Being Depreciated	<u>4,463,839</u>	<u>206,563</u>	<u>2,523,002</u>	<u>2,147,400</u>
Capital Assets, Being Depreciated:				
Land Improvements	316,254	1,373,124	0	1,689,378
Buildings and Building Improvements	4,633,674	337,370	0	4,971,044
Vehicles	4,844,266	114,960	107,478	4,851,748
Machinery and Equipment	698,276	104,020	428	801,868
Roads, Bridges and Sidewalks	12,198,748	2,021,308	852,069	13,367,987
Totals	<u>22,691,218</u>	<u>3,950,782</u>	<u>959,975</u>	<u>25,682,025</u>
Less Accumulated Depreciation for:				
Land Improvements	122,989	10,139	0	133,128
Buildings and Building Improvements	1,369,010	104,815	0	1,473,825
Vehicles	2,328,073	466,488	101,040	2,693,521
Machinery and Equipment	518,722	52,558	428	570,852
Roads, Bridges and Sidewalks	4,656,547	868,585	809,319	4,715,813
Totals	<u>8,995,341</u>	<u>1,502,585</u>	<u>910,787</u>	<u>9,587,139</u>
Total Capital Assets, Being Depreciated	<u>13,695,877</u>	<u>2,448,197</u>	<u>49,188</u>	<u>16,094,886</u>
Governmental Activities Capital Assets, Net	<u>\$ 18,159,716</u>	<u>\$ 2,654,760</u>	<u>\$ 2,572,190</u>	<u>\$ 18,242,286</u>

Certain amounts in the beginning balance column for the governmental activities have been restated.

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 117,520	\$ 0	\$ 0	\$ 117,520
Construction in Progress	282,526	6,720	239,136	50,110
Total Capital Assets, Not Being Depreciated	<u>400,046</u>	<u>6,720</u>	<u>239,136</u>	<u>167,630</u>
Capital Assets, Being Depreciated:				
Vehicles, Machinery and Equipment	291,754	305,113	0	596,867
Buildings, Distribution and Collection Systems	32,191,607	240,301	0	32,431,908
Totals	<u>32,483,361</u>	<u>545,414</u>	<u>0</u>	<u>33,028,775</u>
Less Accumulated Depreciation for:				
Vehicles, Machinery and Equipment	131,030	34,464	0	165,494
Buildings, Distribution and Collection Systems	7,133,484	398,882	0	7,532,366
Totals	<u>7,264,514</u>	<u>433,346</u>	<u>0</u>	<u>7,697,860</u>
Total Capital Assets, Being Depreciated	<u>25,218,847</u>	<u>112,068</u>	<u>0</u>	<u>25,330,915</u>
Business-type Activities Capital Assets, Net	<u>\$ 25,618,893</u>	<u>\$ 118,788</u>	<u>\$ 239,136</u>	<u>\$ 25,498,545</u>

Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	\$ 116,018	Water	\$ 129,930
Public Safety	238,898	Sewer	<u>303,416</u>
Highways and Streets	1,128,127		
Culture and Recreation	<u>19,542</u>		
Total Depreciation Expense - Governmental Activities	<u>\$ 1,502,585</u>	Total Depreciation Expense - Business-type Activities	<u>\$ 433,346</u>

F. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2022 are as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 0	\$ 6,652,428
Town Core TIF Fund	0	2,457
Capital Reserve Fund	496,198	0
ARPA Fund	2,581,880	0
Non-Major Governmental Funds	1,128,162	0
Water Fund	1,185,638	0
Sewer Fund	<u>1,263,007</u>	<u>0</u>
Total	<u>\$ 6,654,885</u>	<u>\$ 6,654,885</u>

Interfund transfers during the year ended June 30, 2023 were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Capital Reserve Fund	\$ 75,000	Fund Future Paving Projects
General Fund	Grant Fund	79,039	Fund Local Match
Town Core TIF Fund	Water Fund	8,355	Fund Debt Service
Town Core TIF Fund	Sewer Fund	179,159	Fund Debt Service
Capital Reserve Fund	Grant Fund	3,272	Fund Local Match
ARPA Fund	General Fund	126,176	Fund Police Department Expenses
ARPA Fund	Water Fund	100,000	Additional Funding for Catamount Waterline Project
Impact Fees Fund	General Fund	26,962	Fund Debt Service
Impact Fees Fund	Capital Reserve Fund	3,000	Fund Capital Expenditures
Restoration of Records Fund	General Fund	12,646	Fund Restoration Expenses
Fire/EMS Capital Reserve Fund	General Fund	53,637	Fund Debt Service
Fire/EMS Capital Reserve Fund	Capital Reserve Fund	<u>1,760</u>	Fund Capital Expenditures
Total		<u>\$ 669,006</u>	

G. Deferred Outflows of Resources

Deferred outflows of resources in the governmental activities consists of \$210,173 from the difference between the expected and actual experience, \$454,347 from the net difference between the projected and actual investment earnings on pension plan investments and \$143,075 from changes in assumptions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$276,716 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the governmental activities is \$1,084,311.

Deferred outflows of resources in the business-type activities consists of \$12,185 from the difference between the expected and actual experience, \$26,342 from the net difference between the projected and actual investment earnings on pension plan investments and \$8,295 from changes in assumptions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$16,033 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the business-type activities is \$62,855.

Deferred outflows of resources in the Water Fund consists of \$7,293 from the difference between the expected and actual experience, \$15,767 from the net difference between the projected and actual investment earnings on pension plan investments and \$4,965 from changes in assumptions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$9,607 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the Water Fund is \$37,632.

Deferred outflows of resources in the Sewer Fund consists of \$4,892 from the difference between the expected and actual experience, \$10,575 from the net difference between the projected and actual investment earnings on pension plan investments and \$3,330 from changes in assumptions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$6,426 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the Sewer Fund is \$25,223.

H. Unearned Revenue

Unearned revenue in the governmental activities consists of \$42,018 of recreation fees, \$20,000 of space rental fees and \$2,548,872 of grant revenue received in advance. Total unearned revenue in the governmental activities is \$2,610,890.

Unearned revenue in the business-type activities and Water Fund consists of \$2,794 of user fees received in advance.

Unearned revenue in the General Fund consists of \$42,018 of recreation fees and \$2,198 of grant revenue received in advance. Total unearned revenue in the General Fund is \$44,216.

Unearned revenue in the Capital Reserve Fund consists of \$20,000 of space rental fees received in advance.

Unearned revenue in the ARPA Fund consists of \$2,523,783 of grant revenue received in advance.

Unearned revenue in the Non-Major Governmental Funds consists of \$22,891 of grant revenue received in advance.

I. Deferred Inflows of Resources

Deferred inflows of resources in the governmental activities consists of \$53,895 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

Deferred inflows of resources in the business-type activities consists of \$3,125 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

Deferred inflows of resources in the General Fund consists of \$224,800 of delinquent property taxes, penalties and interest on those taxes, \$30,612 of ambulance fees and \$421 of grant revenue not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. Total deferred inflows of resources in the General Fund is \$255,833.

Deferred inflows of resources in the Non-Major Governmental Funds consists of \$193,370 of grant revenue not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities.

Deferred inflows of resources in the Water Fund consists of \$1,870 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

Deferred inflows of resources in the Sewer Fund consists of \$1,255 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

J. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for both governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds. Refunding bonds are issued for various terms based on the debt service of the debt refunded.

The State of Vermont offers a number of no-interest and low interest revolving loan programs to utilize for predetermined purposes. The Town has borrowed money from the State of Vermont Special Environmental Revolving Fund for water and sewer projects.

The Town enters into lease agreements as the lessee for the purpose of financing the acquisition of major pieces of equipment. These lease agreements qualify as financed purchases for accounting purposes (even though they may include clauses that allow for cancellation of the lease in the event the Town does not appropriate funds in future years) and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date of the leases. Leases are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

The net pension liability is the difference between the total pension liability (the present value of projected benefit payments to employees based on their past service) and the assets (mostly investments reported at fair value) set aside to pay current employees, retirees, and beneficiaries. The accrual for the Town's share of the net pension liability is recorded in the government-wide financial statements and proprietary fund financial statements.

It is the policy of the Town to permit employees to accumulate earned but unused benefits. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide financial statements.

Long-term liabilities outstanding as of June 30, 2023 were as follows:

Governmental Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Recovery Zone Economic Development Bond, Library Expenses and West Milton Road Construction, Principal Payments Ranging from \$80,000 to \$85,000 Payable on December 1 Annually, Interest Ranging from 0.777% to 3.546% Payable on June 1 and December 1, Due December, 2030	\$ 720,000	\$ 0	\$ 80,000	\$ 640,000
Bond Payable, Vermont Municipal Bond Bank, Fire Station, Principal Payments Ranging from \$25,000 to \$40,000 Payable on December 1 Annually, Interest Ranging from 0.804% to 3.844% Payable on June 1 and December 1, Due and Paid December, 2023	65,000	0	40,000	25,000

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Tower Truck, Principal Payments of \$45,000 Payable on December 1 Annually, Interest Ranging from 0.804% to 3.634% Payable on June 1 and December 1, Due and Paid December, 2023	\$ 90,000	\$ 0	\$ 45,000	\$ 45,000
Bond Payable, Vermont Municipal Bond Bank, Bombardier Property Purchase, Principal Payments of \$26,000 Payable on November 1 Annually, Interest Ranging from 1.78% to 3.49% Payable on May 1 and November 1, Due November, 2032	286,000	0	26,000	260,000
Bond Payable, TD Bank, TIF Improvements, Principal Payments of \$420,000 Payable on March 1 Annually with a Final Payment of \$350,000 Payable on March 1, 2033, Interest at 3.15% Payable on March 1 and September 1, Due March, 2033	4,550,000	0	420,000	4,130,000
Note Payable, Capital One Public Funding, LLC, Bridge Improvements, Principal Payments of \$85,877 Plus Interest Payable on February 4 Annually, Interest at 2.89%, Due February, 2041	1,631,654	0	85,877	1,545,777
Note Payable, Capital One Public Funding, LLC, Paving, Principal Payments of \$201,114 Plus Interest Payable on February 4 Annually, Interest at 1.89%, Due February, 2026	804,455	0	201,114	603,341
Bond Anticipation Note, Union Bank, Highway Garage, Authorized to \$5,500,000, Interest at 2.09%, Due December, 2024	0	182,226	0	182,226
Financed Purchase, Capital One Public Funding, LLC, Fire Truck/Equipment, Principal and Interest Payments of \$131,054 Payable on January 27 Annually, Interest at 2.29%, Due January, 2030	948,145	0	109,341	838,804

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Financed Purchase, Capital One Public Funding, LLC, Miscellaneous Capital Equipment/Vehicles, Principal and Interest Payments of \$17,751 Payable on January 27 Annually, Interest at 1.89%, Due and Paid January, 2023	\$ 17,422	\$ 0	\$ 17,422	\$ 0
Financed Purchase, Capital One Public Funding, LLC, Miscellaneous Capital Equipment/Vehicles, Principal and Interest Payments of \$88,699 Payable on January 27 Annually, Interest at 1.39%, Due January, 2025	258,867	0	85,101	173,766
Financed Purchase, Municipal Leasing Consultants, LLC, Police Cruiser, Principal and Interest Payments of \$17,717 Payable on November 10 Annually, Interest at 1.69%, Due and Paid November, 2023	34,555	0	17,133	17,422
Financed Purchase, Municipal Leasing Consultants, LLC, Public Works Dump Truck and Buildings and Grounds Truck, Principal and Interest Payments of \$58,288 Payable on November 10 Annually, Interest at 1.69%, Due November, 2025	<u>223,627</u>	<u>0</u>	<u>54,510</u>	<u>169,117</u>
Total Governmental Activities	<u>\$9,629,725</u>	<u>\$182,226</u>	<u>\$1,181,498</u>	<u>\$8,630,453</u>
Business-type Activities:				
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Water Line Improvements, Principal Payments of \$15,667 Payable on December 1 Annually, Interest Ranging from 0.804% to 4.954% Payable on June 1 and December 1, Due December, 2043	\$ 344,666	\$ 0	\$ 15,667	\$ 328,999

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Bombardier Water Line Improvements, Principal Payments of \$6,000 Payable on December 1 Annually, Interest Ranging from 0.804% to 4.644% Payable on June 1 and December 1, Due December, 2033	\$ 72,000	\$ 0	\$ 6,000	\$ 66,000
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Authorized to \$37,400, Principal Payments of \$7,480 Payable on March 1 Annually Beginning March, 2024, 0% Interest, Due March, 2028	24,822	0	0	24,822
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Principal, Interest and Administrative Fee Payment of \$18,202 Payable on September 1 Annually, 1% Interest, 2% Administrative Fee, Due September, 2049	341,549	0	7,955	333,594
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Authorized to \$18,050, Principal Payments of \$3,610 Payable on February 1 Annually Beginning February, 2024, 0% Interest, Due February, 2028	13,908	1,903	0	15,811
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Principal and Administrative Fee Payments of \$2,422 Payable on September 1 Annually, 0% Interest, 2% Administrative Fee, Due September, 2051	54,252	0	1,338	52,914
Bond Payable, State of Vermont Special Environmental Revolving Fund, Village Core Sewer Improvements, Principal and Administrative Fee Payments of \$179,159 Payable on October 1 Annually, 0% Interest, 2% Administrative Fee, Due October, 2033	1,894,667	0	141,266	1,753,401

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer System Rehabilitation, Principal and Administrative Fee Payments of \$8,762 Payable on September 1 Annually, 0% Interest, 2% Administrative Fee, Due September, 2034	\$ 99,434	\$ 0	\$ 6,774	\$ 92,660
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer Upgrade, Authorized to \$27,050 but Eligible for \$13,525 Subsidy, Principal Payments of \$2,705 Payable on February 1 Annually Beginning February, 2024, 0% Interest, Due February, 2028	<u>10,573</u>	<u>0</u>	<u>0</u>	<u>10,573</u>
Total Business-type Activities	<u>\$2,855,871</u>	<u>\$1,903</u>	<u>\$179,000</u>	<u>\$2,678,774</u>

Changes in long-term liabilities during the year were as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
General Obligation Bonds Payable	\$ 5,711,000	\$ 0	\$ 611,000	\$ 5,100,000	\$ 596,000
Notes Payable	2,436,109	182,226	286,991	2,331,344	286,991
Financed Purchases	1,482,616	0	283,507	1,199,109	270,980
Compensated Absences Payable	164,254	27,515	0	191,769	0
Landfill Post-Closure	20,000	0	5,000	15,000	10,000
Net Pension Liability	<u>1,367,245</u>	<u>1,431,313</u>	<u>0</u>	<u>2,798,558</u>	<u>0</u>
Total Governmental Activities					
Long-term Liabilities	<u>\$ 11,181,224</u>	<u>\$ 1,641,054</u>	<u>\$ 1,186,498</u>	<u>\$ 11,635,780</u>	<u>\$ 1,163,971</u>
Business-type Activities					
General Obligation Bonds Payable	\$ 2,855,871	\$ 1,903	\$ 179,000	\$ 2,678,774	\$ 188,540
Compensated Absences Payable	15,900	0	3,294	12,606	0
Net Pension Liability	<u>75,454</u>	<u>86,799</u>	<u>0</u>	<u>162,253</u>	<u>0</u>
Total Business-type Activities					
Long-term Liabilities	<u>\$ 2,947,225</u>	<u>\$ 88,702</u>	<u>\$ 182,294</u>	<u>\$ 2,853,633</u>	<u>\$ 188,540</u>

State and Federal laws and regulations required the Town to close its landfill in 1991. These laws and regulations required the Town to perform certain maintenance and monitoring at the site through May, 2013. After further testing, the State of Vermont has mandated the Town continue to perform maintenance and monitoring. The Town has estimated that they will continue for another two (2) years. The Town's estimated liability is \$15,000. This amount is based on what it would cost to perform all post closure care now. Actual costs may vary due to changes in the cost of living, changes in technology, changes in regulations or variances between estimated and actual amounts.

Compensated absences and required contributions to the pension plans are paid by the applicable fund where the employee is charged.

The change in the net pension liability is allocated to the function where the employee is charged.

Debt service requirements to maturity are as follows:

Year Ending June 30	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2024	\$ 1,153,971	\$ 243,891	\$ 188,540	\$ 62,035
2025	1,071,248	211,504	199,313	61,331
2026	987,336	183,891	202,675	57,126
2027	731,583	157,251	207,230	52,818
2028	734,325	135,185	198,195	48,415
2029-2033	3,082,756	356,477	1,034,203	172,634
2034-2038	429,380	74,455	344,112	72,859
2039-2043	257,628	14,891	155,665	39,358
2044-2048	0	0	104,789	14,385
2049-2052	0	0	44,052	2,039
Unknown Maturities - Bond Anticipation Note	<u>182,226</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>\$ 8,630,453</u>	<u>\$ 1,377,545</u>	<u>\$ 2,678,774</u>	<u>\$ 583,000</u>

K. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts will have to be reflected in the General Fund.

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town has established a policy to maintain a minimum unassigned fund balance of approximately ten percent (10%) of the budget. The unassigned fund balance is \$2,446,017 which is 25.0% of the 2024 expenditures budget.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town’s policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following funds are nonspendable as follows:

Major Funds

General Fund:	
Nonspendable Prepaid Items	\$108,462
Nonspendable Inventories	<u>58,251</u>
Total General Fund	<u>166,713</u>

Non-Major Funds

Permanent Fund:	
Nonspendable West Milton Cemetery Fund Principal	<u>4,500</u>
Total Nonspendable Fund Balances	<u>\$171,213</u>

The fund balances in the following funds are restricted as follows:

Major Funds

General Fund:	
Restricted for July 4 th Celebration Expenses by Donations (Source of Revenue is Donations)	\$ <u>11,139</u>
Town Core TIF Fund:	
Restricted for Town Core TIF Fund Debt/Expenditures by Statute (Source of Revenue is Property Taxes and Unspent Bond Proceeds)	<u>6,816,457</u>
Capital Reserve Fund:	
Restricted for Capital Equipment Expenditures by Unspent Lease Proceeds	<u>56,000</u>

Non-Major Funds

Special Revenue Funds:

Restricted Impact Fees Fund Expenses by Impact Fees (Source of Revenue is Impact Fees)	\$ 393,412
Restricted for Restoration of Records Fund Expenses by Statute (Source of Revenue is Restoration Fees)	179,452
Restricted for Drug Forfeiture Expenses by Agreement (Source of Revenue is Grant Revenue)	57,259
Restricted for Milton Public Library Expenses by Donations (Source of Revenue is Donations)	<u>4,934</u>
Total Special Revenue Funds	<u>635,057</u>

Permanent Fund:

Restricted for West Milton Cemetery Expenses by Trust Agreements and Sale of Lots	<u>87,977</u>
Total Non-Major Funds	<u>723,034</u>

Total Restricted Fund Balances \$7,606,630

The fund balances in the following funds are committed as follows:

Non-Major Funds

Capital Projects Funds:

Committed for Road/Sidewalk Restoration Expenditures by Voters	\$ 8,952
Committed for Fire/EMS Capital Expenditures by Voters	<u>176,791</u>
Total Committed Fund Balances	<u>\$185,743</u>

The fund balances in the following funds are assigned as follows:

Major Funds

General Fund:

Assigned to Reduce Property Taxes in Fiscal Year 2024	\$ 350,000
Assigned for Emergency Management Expenditures	<u>25,928</u>
Total General Fund	<u>375,928</u>

Capital Reserve Fund:

Assigned for Capital Expenditures	<u>756,666</u>
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ARPA Fund:

Assigned for Eligible ARPA Expenditures	<u>46,221</u>
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Non-Major Funds

Special Revenue Funds:	
Assigned for Reappraisal Expenses	\$ <u>275,521</u>
Total Assigned Fund Balances	<u>\$1,454,336</u>

The unassigned deficit of \$193,370 in the Grant Fund will be funded with the collection of grant revenues.

L. Restricted Net Position

The restricted net position of the Town as of June 30, 2023 consisted of the following:

Governmental Activities:	
Restricted for July 4 th Celebration expenses by Donations	\$ 11,139
Restricted for Town Core TIF Fund by Statute	4,801,261
Restricted for Impact Fees Fund Expenses by Impact Fees	393,412
Restricted for Restoration of Records Expenses by Statute	179,452
Restricted for Drug Forfeiture Expenses by Agreement	57,259
Restricted for Milton Public Library Expenses by Donations	4,934
Restricted for West Milton Cemetery Expenses by Trust Agreements – Non-Expendable Portion	4,500
Restricted for West Milton Cemetery Expenses by Trust Agreements – Expendable Portion	<u>87,977</u>
Total Governmental Activities	<u>\$5,539,934</u>

V. OTHER INFORMATION

A. Pension Plans

Defined Benefit Plan

The Vermont Municipal Employees' Retirement System (VMERS)

Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) is a cost-sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for municipal and school district employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. As of June 30, 2022, the measurement date selected by the State of Vermont, the retirement system consisted of 359 participating employers.

The plan was established effective July 1, 1975, and is governed by Title 24, V.S.A. Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives-one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

As of June 30, 2022, the measurement date selected by the State of Vermont, VMERS was funded at 73.60% and had a plan fiduciary net position of \$845,979,471 and a total pension liability of \$1,149,351,427 resulting in a net position liability of \$303,371,956. As of June 30, 2023, the Town's proportionate share of this was 0.9760% resulting in a net pension liability of \$2,960,811. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities, actuarially determined. The Town's proportion of 0.9760% was a decrease of 0.0042 from its proportion measured as of the prior year.

For the year ended June 30, 2023, the Town recognized pension expense of \$517,128.

As of June 30, 2023, the Town reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 222,358	\$ 0
Net difference between projected and actual investment earnings on pension plan investments	480,689	0
Changes in assumptions	151,370	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	0	57,020
Town's required employer contributions made subsequent to the measurement date	<u>292,749</u>	<u>0</u>
	<u>\$ 1,147,166</u>	<u>\$ 57,020</u>

The deferred outflows of resources resulting from the Town’s required employer contributions made subsequent to the measurement date in the amount of \$292,749 will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending <u>June 30</u>	
2024	\$237,593
2025	193,357
2026	66,423
2027	<u>300,024</u>
Total	<u>\$797,397</u>

Summary of System Provisions

Membership – Full time employees of participating municipalities. Municipalities can elect coverage under Groups A, B, C or D provisions. The Town elected coverage under Groups B, C and D.

Creditable Service – Service as a member plus purchased service.

Average Final Compensation (AFC) – Group A – Average annual compensation during highest five (5) consecutive years. Groups B and C – Average annual compensation during highest three (3) consecutive years. Group D – Average annual compensation during highest two (2) consecutive years.

Service Retirement Allowance:

Eligibility – Group A – The earlier of age 65 with five (5) years of service or age 55 with thirty-five (35) years of service. Group B – The earlier of age 62 with five (5) years of service or age 55 with thirty (30) years of service. Groups C and D – Age 55 with five (5) years of service.

Amount – Group A – 1.4% of AFC times service. Group B – 1.7% of AFC times service as a Group B member plus percentage earned as a Group A member times AFC. Group C – 2.5% of AFC times service as a Group C member plus percentage earned as a Group A or B member times AFC. Group D – 2.5% of AFC times service as a Group D member plus percentage earned as a Group A, B or C member times AFC.

Maximum benefit is 60% of AFC for Groups A and B and 50% of AFC for Groups C and D. The previous amounts include the portion of the allowance provided by member contributions.

Early Retirement Allowance:

Eligibility – Age 55 with five (5) years of service for Groups A and B. Age 50 with twenty (20) years of service for Group D.

Amount – Normal retirement allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes Normal Retirement Age for Groups A and B members, and payable without reduction to Group D members.

Vested Retirement Allowance:

Eligibility – Five (5) years of service.

Amount – Allowance beginning at Normal Retirement Age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on “Post-Retirement Adjustments”.

Disability Retirement Allowance:

Eligibility – Five (5) years of service and disability as determined by Retirement Board.

Amount – Immediate allowance based on AFC and service to date of disability; children’s benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Death Benefit:

Eligibility – Death after five (5) years of service.

Amount – For Groups A, B and C, reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor(s) benefit under disability allowance computed as of date of death. For Group D, 70% of the unreduced accrued benefit plus children’s benefit.

Post-Retirement Adjustments – Allowance in payment for at least one year increased on each January 1 by one-half of the percentage increase in Consumer Price Index but not more than 2% for Group A and 3% for Groups B, C and D.

Optional Benefit and Death after Retirement – For Groups A, B and C, lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. For Group D, lifetime allowance or 70% contingent annuitant option with no reduction.

Refund of Contributions – Upon termination, if the member so elects or if no other benefit is payable, the member’s accumulated contributions with interest are refunded.

Member Contribution Rates – Group A – 3.25%. Group B – 5.625%. Group C – 10.75%. Group D – 12.10%.

Employer Contribution Rates – Group A – 4.75%. Group B – 6.25%. Group C – 8.00%. Group D – 10.60%.

Retirement Stipend – \$25 per month payable at the option of the Board of Trustees.

Significant Actuarial Assumptions and Methods

Investment Rate of Return: 7.00%, net of pension plan investment expenses, including inflation.

Inflation: 2.30% per year.

Salary increases: Varying service-based rates from 0-10 years of service, then a single rate of 4.50% (includes assumed inflation rate of 2.30%) for all subsequent years.

Cost-of-Living Adjustments: 1.10% for Group A members and 1.20% for Groups B, C and D members. The January 1, 2022 COLA was 2.00% for Group A members and 2.30% for Groups B, C and D members. The January 1, 2023 COLA was 2.00% for Group A members and 3.00% for Groups B, C and D members.

Mortality:

Pre-Retirement: Groups A, B and C – 40% PubG-2010 General Employee Amount-Weighted below-median and 60% of PubG-2010 General Employee Amount-Weighted, with generational projection using scale MP-2019. Group D – PubG-2010 General Employee Amount-Weighted above-median, with generational projection using scale MP-2019.

Healthy Post-Retirement – Retirees: Groups A, B and C – 104% of 40% PubG-2010 General Healthy Retiree Amount-Weighted below-median and 60% of PubG-2010 General Healthy Retiree Amount-Weighted, with generational projection using scale MP-2019. Group D – PubG-2010 General Healthy Retiree Amount-Weighted, with generational projection using scale MP-2019.

Healthy Post-Retirement – Beneficiaries: Groups A, B and C – 70% Pub-2010 Contingent Survivor Amount-Weighted below-median and 30% of Pub-2010 Contingent Survivor Amount-Weighted, with generational projection using scale MP-2019. Group D – Pub-2010 Contingent Survivor Amount-Weighted, with generational projection using scale MP-2019.

Disabled Post-Retirement: All Groups – PubNS-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with generational projection using scale MP-2019.

Spouse's Age: Females three years younger than males.

Actuarial Cost Method: Entry Age Actuarial Cost Method. Entry age is the age at date of employment or, if date is unknown, current age minus years of service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined using the plan of benefits applicable to each participant.

Assets: The valuation is based on the market value of assets as of the valuation date, as provided by the System. The System uses an “actuarial value of assets” that differs from market value to gradually reflect year-to-year changes in the market value of assets in determine the contribution requirements.

Long-term Expected Rate of Return:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of June 30, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Passive Global Equities	24%	4.30%
Active Global Equities	5%	4.30%
Large Cap US Equities	4%	3.25%
Small/Mid Cap US Equities	3%	3.75%
Non-US Developed Market Equities	7%	5.00%
Private Equity	10%	6.50%
Emerging Market Debt	4%	3.50%
Private & Alternate Credit	10%	4.75%
Non-Core Real Estate	4%	6.00%
Core Fixed Income	19%	0.00%
Core Real Estate	3%	3.50%
US TIPS	3%	(0.50)%
Infrastructure/Farmland	4%	4.25%

Discount Rate – The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed plan member and employer contributions will be made at rates set by the Board (employers) and statute (members). The Board voted to authorize employer contribution rate increases of 0.50% each year for a period of four years beginning July 1, 2022. In 2022, the Legislature passed H.740, which effectively split the Board-authorized increases evenly between members and employers by including an increase in the employee rate of 0.25% for each group for four years, beginning July 1, 2022. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plans’ Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the proportionate share would be if it were calculated using a discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

<u>1% Decrease (6.00%)</u>	<u>Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
\$4,436,645	\$2,960,811	\$1,746,876

Additional Information

Additional information regarding the State of Vermont Municipal Employees' Retirement System, including the details of the Fiduciary Net Position, is available upon request from the State of Vermont.

Defined Contribution Plan

The Town participates in Group DC of VMERS, a defined contribution plan, which requires employees to contribute 5% of their gross salary while the Town contributes 5.125%.

The Town pays all costs accrued each year for the plan. The premise of Plan DC is to allow employees to have a choice in investing their retirement assets. Each employee will receive the value of their account upon retirement.

Total covered payroll for Group DC was \$467,134. Pension expense for the years ended June 30, 2023, 2022 and 2021 was \$23,941, \$30,756 and \$31,780, respectively.

Deferred Compensation Plan

The Town also offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The Town is the administrator of the plan. The plan permits employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Town has no liability for losses under this plan, but does have the duty of due care that would be required of an ordinary prudent investor. All of the investments are self-directed by each employee.

B. Property Taxes

The Town is responsible for assessing and collecting its own property taxes, as well as education property taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are collected three (3) times per year. During the tax year ended June 30, 2023, taxes became due and payable on September 15, 2022, February 15, 2023 and May 15, 2023. The Town assesses an 8% penalty on delinquent taxes and interest is assessed at 1% per month. Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale. The tax rates for 2023 were as follows:

	<u>Homestead</u>	<u>Non-Homestead</u>
Town	.4856	.4856
Local Agreement	.0032	.0032
Education	<u>1.1857</u>	<u>1.3236</u>
Total	<u>1.6745</u>	<u>1.8124</u>

C. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risk of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and rate setting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

The Town has elected to pay actual unemployment claims instead of enrolling in an unemployment insurance program. No liabilities have been accrued as the Town is not able to make an estimate as to any future costs. The Town paid \$-0- in unemployment claims during fiscal year 2023.

D. Tax Increment Financing Districts

In April, 2008, the Town created the Milton Town Core TIF District which VEPC approved in 2008. In April 2012, VEPC approved the TIF District Financing Plan and the District was activated at 2013 Town Meeting.

TIF Districts allow the Town to undertake and pay for infrastructure improvements that will allow for increased economic and community development. The Town cannot begin any TIF projects unless a debt ceiling is in place. The Town may adjust its debt ceiling through debt related ballot items for TIF projects. Milton specific legislation allows Milton to approve debt ceilings incrementally. All TIF District debt will be secured by the TIF District revenues and the general obligation of the Town. The Town can no longer borrow on the Town Core TIF District. The Town was required to incur all approved debt by March 31, 2018 which was completed. The Town previously incurred \$3,250,000 for Phases I and II of the Village Core Sewer Expansion System and to extend a waterline along Bombardier Road to Route 7. These projects were finished during fiscal years 2015 and 2016. The Town borrowed \$6,230,000 in 2018 to fund approved projects including \$2,800,000 for the Hourglass Intersection Improvement, \$2,500,000 for Streetscape Improvements along Route 7 and \$1,000,000 for the Southern Gateway Intersection. \$1,753,401 of outstanding debt is included in the Sewer Fund and \$66,000 in the Water Fund that will be paid with TIF District incremental taxes.

With a TIF District, the value of properties within the District are frozen at the time the District is created. All property taxes generated by the original base continue to go to the municipal General Fund and the State Education Fund. For twenty (20) years, the municipal and education property taxes generated by any new development are shared with 75% going to finance TIF District infrastructure debt and 25% going to the municipal General Fund and State Education Fund.

E. Contingent Liabilities

The Town is a participating member in the Chittenden Solid Waste District (CSWD) and the Champlain Water District (CWD). The Town could be subject to a portion of these entities debt if these entities experience financial problems.

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

There is currently a pending claim against the Town where the Town's insurance carrier is providing defense. The Town is vigorously defending the claim. The Town and the insurer do not believe that the claim could exceed the insurance policy limits in the event of an unfavorable ruling.

F. Concentration of Expenses

The Town purchased all of their water from Champlain Water district "CWD" for the year ended June 30, 2023. The Town purchased \$423,551 of water from CWD.

G. Subsequent Events

Subsequent to year end, the Town approved a loan with the State of Vermont Special Environmental Revolving Fund for a \$45,000 interest free loan for up to five years to develop 90% engineering plans for the gravity collection system connecting on at Ritchie Avenue.

In October, 2023, the Town entered into a \$4,732,714 construction contract for the new public works facility to be funded primarily with bond proceeds and ARPA funds.

TOWN OF MILTON, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Property Taxes	\$ 7,247,019	\$ 7,203,036	\$ (43,983)
Interest on Delinquent Taxes	25,000	13,081	(11,919)
Penalties on Delinquent Taxes	45,000	48,783	3,783
Railroad Taxes	4,000	6,092	2,092
State Land Taxes	12,500	12,699	199
Current Use Taxes	56,000	73,336	17,336
Land Use Change Tax/Penalty	0	1,093	1,093
State Land PILOT	5,800	7,760	1,960
Penalty on Late HS-122	5,500	13,184	7,684
School Tax Collection Fee	32,000	35,127	3,127
Interest on Investments	5,000	86,199	81,199
Miscellaneous	6,000	4,244	(1,756)
Administrative Contribution - Water and Sewer	384,000	385,984	1,984
Clerk and Treasurer	111,914	137,555	25,641
Library	2,000	1,488	(512)
Recreation	68,500	88,573	20,073
Planning and Zoning	42,200	49,159	6,959
Public Works	249,500	301,020	51,520
Buildings and Grounds	5,000	2,650	(2,350)
Police	170,843	248,150	77,307
Animal Control	1,500	762	(738)
Fire	375	683	308
Rescue	377,000	443,256	66,256
Transfers In - Debt Service	80,888	80,599	(289)
	<u>8,937,539</u>	<u>9,244,513</u>	<u>306,974</u>
Total Revenues			
Expenditures:			
Administrative Services	146,371	137,941	8,430
Selectboard	71,835	71,634	201
Insurance/Risk Management	163,000	160,880	2,120
Legal	57,000	67,439	(10,439)
County and Regional Functions	138,904	145,120	(6,216)
Information Technology	120,985	116,984	4,001
Contingency	40,000	0	40,000
Debt Service, Principal and Interest	922,307	896,690	25,617
Manager	248,613	248,055	558
Clerk and Treasurer	249,238	233,485	15,753
Elections	21,818	14,321	7,497
Finance	353,833	346,403	7,430
Listers	95,491	76,591	18,900
Library	307,525	307,181	344
Recreation	268,997	265,933	3,064

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TOWN OF MILTON, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Favorable/ (Unfavorable)
Expenditures/(Cont'd):			
Planning and Zoning	\$ 275,681	\$ 245,508	\$ 30,173
Public Works Administration	280,024	232,933	47,091
Highways	2,004,292	2,012,784	(8,492)
Buildings and Grounds	398,604	399,882	(1,278)
Public Safety Administration	87,356	93,172	(5,816)
Police	2,161,010	2,204,403	(43,393)
Animal Control	10,241	3,662	6,579
Fire	237,612	237,943	(331)
Rescue	626,802	699,525	(72,723)
Total Expenditures	<u>9,287,539</u>	<u>9,218,469</u>	<u>69,070</u>
Excess/(Deficiency) of Revenues Over Expenditures	\$ <u><u>(350,000)</u></u>	26,044	\$ <u><u>376,044</u></u>
Fund Balance - July 1, 2022		<u>2,973,753</u>	
Fund Balance - June 30, 2023		\$ <u><u>2,999,797</u></u>	

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TOWN OF MILTON, VERMONT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 VMERS DEFINED BENEFIT PLAN
 JUNE 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Plan Net Pension Liability	\$ 303,371,956	\$ 147,184,198	\$ 252,974,064	\$ 173,491,807	\$ 140,675,892	\$ 121,155,552	\$ 128,696,167	\$ 77,095,810	\$ 9,126,613
Town's Proportion of the Net Pension Liability	0.9760%	0.9802%	0.9941%	1.0389%	1.1007%	1.1926%	1.4430%	1.2687%	1.2374%
Town's Proportionate Share of the Net Pension Liability	\$ 2,960,811	\$ 1,442,699	\$ 2,514,858	\$ 1,802,380	\$ 1,548,443	\$ 1,444,939	\$ 1,472,657	\$ 978,129	\$ 112,929
Town's Covered Employee Payroll	\$ 2,843,942	\$ 2,646,749	\$ 2,600,909	\$ 2,555,809	\$ 2,539,238	\$ 2,594,175	\$ 2,326,953	\$ 2,359,680	\$ 2,229,198
Town's Proportionate Share of the Net Pension Liability as a Percentage of Town's Covered Employee Payroll	104.1094%	54.5083%	96.6915%	70.5209%	60.9806%	55.6994%	63.2869%	41.4518%	5.0659%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.60%	86.29%	74.52%	80.35%	82.60%	83.64%	80.95%	87.42%	98.32%

Notes to Schedule

Benefit Changes: None.

Changes in Assumptions and Methods: None.

Changes in Plan Provisions: At the November 17, 2020 Board meeting, the Board voted unanimously to authorize employer contribution rate increases of 0.50% each year for a period of four years, beginning July 1, 2022. In 2022, the Legislature passed H.740, which effectively split the Board-authorized increases evenly between members and employers by including an increase in the employee rate of 0.25% for each group for four years, beginning July 1, 2022.

Fiscal year 2015 was the first year of implementation, therefore, only nine years are shown.

TOWN OF MILTON, VERMONT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS
 VMERS DEFINED BENEFIT PLAN
 FOR THE YEAR ENDED JUNE 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution (Actuarially Determined)	\$ 292,749	\$ 244,185	\$ 217,902	\$ 206,035	\$ 199,606	\$ 192,798	\$ 194,767	\$ 173,914	\$ 177,348
Contributions in Relation to the Actuarially Determined Contributions	<u>292,749</u>	<u>244,185</u>	<u>217,902</u>	<u>206,035</u>	<u>199,606</u>	<u>192,798</u>	<u>194,767</u>	<u>173,914</u>	<u>177,348</u>
Contribution Excess/(Deficiency)	\$ <u>0</u>								
Town's Covered Employee Payroll	\$ 3,276,258	\$ 2,843,942	\$ 2,646,749	\$ 2,600,909	\$ 2,555,809	\$ 2,539,238	\$ 2,594,175	\$ 2,326,953	\$ 2,359,680
Contributions as a Percentage of Town's Covered Employee Payroll	8.935%	8.586%	8.233%	7.922%	7.810%	7.593%	7.508%	7.474%	7.516%

Notes to Schedule

Valuation Date: June 30, 2022

Fiscal year 2015 was the first year of implementation, therefore, only nine years are shown.

TOWN OF MILTON, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds	Capital Projects Funds	Permanent Fund West Milton Cemetery Fund	Total
<u>ASSETS</u>				
Cash	\$ 61,978	\$ 0	\$ 5,722	\$ 67,700
Receivables	201,133	0	0	201,133
Due from Other Funds	<u>855,664</u>	<u>185,743</u>	<u>86,755</u>	<u>1,128,162</u>
Total Assets	<u>\$ 1,118,775</u>	<u>\$ 185,743</u>	<u>\$ 92,477</u>	<u>\$ 1,396,995</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 185,306	\$ 0	\$ 0	\$ 185,306
Unearned Revenue	<u>22,891</u>	<u>0</u>	<u>0</u>	<u>22,891</u>
Total Liabilities	<u>208,197</u>	<u>0</u>	<u>0</u>	<u>208,197</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable Grants	<u>193,370</u>	<u>0</u>	<u>0</u>	<u>193,370</u>
Total Deferred Inflows of Resources	<u>193,370</u>	<u>0</u>	<u>0</u>	<u>193,370</u>
<u>FUND BALANCES</u>				
Nonspendable	0	0	4,500	4,500
Restricted	635,057	0	87,977	723,034
Committed	0	185,743	0	185,743
Assigned	275,521	0	0	275,521
Unassigned/(Deficit)	<u>(193,370)</u>	<u>0</u>	<u>0</u>	<u>(193,370)</u>
Total Fund Balances	<u>717,208</u>	<u>185,743</u>	<u>92,477</u>	<u>995,428</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,118,775</u>	<u>\$ 185,743</u>	<u>\$ 92,477</u>	<u>\$ 1,396,995</u>

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TOWN OF MILTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Funds	Capital Projects Funds	Permanent Fund West Milton Cemetery Fund	Total
Revenues:				
Property Taxes	\$ 0	\$ 119,845	\$ 0	\$ 119,845
Intergovernmental	172,624	0	0	172,624
Charges for Services	0	0	19,200	19,200
Permits, Licenses and Fees	201,117	0	0	201,117
Investment Income	12,473	3,344	1,279	17,096
Donations	550	0	0	550
	<u>386,764</u>	<u>123,189</u>	<u>20,479</u>	<u>530,432</u>
Total Revenues				
Expenditures:				
General Government	13,481	0	0	13,481
Public Safety	33,328	0	0	33,328
Highways and Streets	69,269	0	0	69,269
Culture and Recreation	7,044	0	0	7,044
Capital Outlay:				
General Government	7,500	0	0	7,500
Highways and Streets	208,088	0	0	208,088
	<u>338,710</u>	<u>0</u>	<u>0</u>	<u>338,710</u>
Total Expenditures				
Excess of Revenues Over Expenditures	<u>48,054</u>	<u>123,189</u>	<u>20,479</u>	<u>191,722</u>
Other Financing Sources/(Uses):				
Transfers In	82,311	0	0	82,311
Transfers Out	(42,608)	(55,397)	0	(98,005)
	<u>39,703</u>	<u>(55,397)</u>	<u>0</u>	<u>(15,694)</u>
Total Other Financing Sources/(Uses)				
Net Change in Fund Balances	87,757	67,792	20,479	176,028
Fund Balances - July 1, 2022	<u>629,451</u>	<u>117,951</u>	<u>71,998</u>	<u>819,400</u>
Fund Balances - June 30, 2023	<u>\$ 717,208</u>	<u>\$ 185,743</u>	<u>\$ 92,477</u>	<u>\$ 995,428</u>

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TOWN OF MILTON, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2023

	Impact Fees Fund	Reappraisal Fund	Restoration of Records Fund	Drug Forfeiture Fund	Milton Public Library Fund	Grant Fund	Total
<u>ASSETS</u>							
Cash	\$ 0	\$ 0	\$ 0	\$ 57,259	\$ 4,719	\$ 0	\$ 61,978
Receivables	0	0	0	0	0	201,133	201,133
Due from Other Funds	<u>393,412</u>	<u>275,521</u>	<u>180,767</u>	<u>0</u>	<u>215</u>	<u>5,749</u>	<u>855,664</u>
Total Assets	\$ <u>393,412</u>	\$ <u>275,521</u>	\$ <u>180,767</u>	\$ <u>57,259</u>	\$ <u>4,934</u>	\$ <u>206,882</u>	\$ <u>1,118,775</u>
<u>LIABILITIES</u>							
Accounts Payable	\$ 0	\$ 0	\$ 1,315	\$ 0	\$ 0	\$ 183,991	\$ 185,306
Unearned Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22,891</u>	<u>22,891</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>1,315</u>	<u>0</u>	<u>0</u>	<u>206,882</u>	<u>208,197</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>							
Unavailable Grants	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>193,370</u>	<u>193,370</u>
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>193,370</u>	<u>193,370</u>
<u>FUND BALANCES/(DEFICIT)</u>							
Restricted	393,412	0	179,452	57,259	4,934	0	635,057
Assigned	0	275,521	0	0	0	0	275,521
Unassigned/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(193,370)</u>	<u>(193,370)</u>
Total Fund Balances/(Deficit)	<u>393,412</u>	<u>275,521</u>	<u>179,452</u>	<u>57,259</u>	<u>4,934</u>	<u>(193,370)</u>	<u>717,208</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u>393,412</u>	\$ <u>275,521</u>	\$ <u>180,767</u>	\$ <u>57,259</u>	\$ <u>4,934</u>	\$ <u>206,882</u>	\$ <u>1,118,775</u>

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TOWN OF MILTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Impact Fees Fund	Reappraisal Fund	Restoration of Records Fund	Drug Forfeiture Fund	Milton Public Library Fund	Grant Fund	Total
Revenues:							
Intergovernmental	\$ 0	\$ 42,398	\$ 0	\$ 33,847	\$ 571	\$ 95,808	\$ 172,624
Permits, Licenses and Fees	173,484	0	27,633	0	0	0	201,117
Investment Income	5,245	4,044	2,932	215	37	0	12,473
Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>550</u>	<u>0</u>	<u>550</u>
Total Revenues	<u>178,729</u>	<u>46,442</u>	<u>30,565</u>	<u>34,062</u>	<u>1,158</u>	<u>95,808</u>	<u>386,764</u>
Expenditures:							
General Government	0	10,000	1,547	0	0	1,934	13,481
Public Safety	0	0	0	500	0	32,828	33,328
Highways and Streets	0	0	0	0	0	69,269	69,269
Culture and Recreation	0	0	0	0	1,756	5,288	7,044
Capital Outlay:							
General Government	0	0	0	0	0	7,500	7,500
Highways and Streets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>208,088</u>	<u>208,088</u>
Total Expenditures	<u>0</u>	<u>10,000</u>	<u>1,547</u>	<u>500</u>	<u>1,756</u>	<u>324,907</u>	<u>338,710</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>178,729</u>	<u>36,442</u>	<u>29,018</u>	<u>33,562</u>	<u>(598)</u>	<u>(229,099)</u>	<u>48,054</u>
Other Financing Sources/(Uses):							
Transfers In	0	0	0	0	0	82,311	82,311
Transfers Out	<u>(29,962)</u>	<u>0</u>	<u>(12,646)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(42,608)</u>
Total Other Financing Sources/(Uses)	<u>(29,962)</u>	<u>0</u>	<u>(12,646)</u>	<u>0</u>	<u>0</u>	<u>82,311</u>	<u>39,703</u>
Net Change in Fund Balances	148,767	36,442	16,372	33,562	(598)	(146,788)	87,757
Fund Balances/(Deficit) - July 1, 2022	<u>244,645</u>	<u>239,079</u>	<u>163,080</u>	<u>23,697</u>	<u>5,532</u>	<u>(46,582)</u>	<u>629,451</u>
Fund Balances/(Deficit) - June 30, 2023	<u>\$ 393,412</u>	<u>\$ 275,521</u>	<u>\$ 179,452</u>	<u>\$ 57,259</u>	<u>\$ 4,934</u>	<u>\$ (193,370)</u>	<u>\$ 717,208</u>

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TOWN OF MILTON, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2023

	Road/Sidewalk Restoration Reserve Fund	Fire/EMS Capital Reserve Fund	Total
<u>ASSETS</u>			
Due from Other Funds	\$ <u>8,952</u>	\$ <u>176,791</u>	\$ <u>185,743</u>
Total Assets	\$ <u><u>8,952</u></u>	\$ <u><u>176,791</u></u>	\$ <u><u>185,743</u></u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Fund Balances:			
Committed	<u>8,952</u>	<u>176,791</u>	<u>185,743</u>
Total Fund Balances	<u>8,952</u>	<u>176,791</u>	<u>185,743</u>
Total Liabilities and Fund Balances	\$ <u><u>8,952</u></u>	\$ <u><u>176,791</u></u>	\$ <u><u>185,743</u></u>

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TOWN OF MILTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Road/Sidewalk Restoration Reserve Fund	Fire/EMS Capital Reserve Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Property Taxes	\$ 0	\$ 119,845	\$ 119,845
Investment Income	<u>141</u>	<u>3,203</u>	<u>3,344</u>
Total Revenues	<u>141</u>	<u>123,048</u>	<u>123,189</u>
Expenditures:	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>141</u>	<u>123,048</u>	<u>123,189</u>
Other Financing Sources/(Uses):			
Transfers Out	<u>0</u>	<u>(55,397)</u>	<u>(55,397)</u>
Total Other Financing Sources/(Uses)	<u>0</u>	<u>(55,397)</u>	<u>(55,397)</u>
Net Change in Fund Balances	141	67,651	67,792
Fund Balances - July 1, 2022	<u>8,811</u>	<u>109,140</u>	<u>117,951</u>
Fund Balances - June 30, 2023	<u>\$ 8,952</u>	<u>\$ 176,791</u>	<u>\$ 185,743</u>

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TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Water Rents	\$ 1,241,669	\$ 1,128,408	\$ (113,261)
Penalties	16,000	17,890	1,890
Hookup Fees	40,000	136,535	96,535
Water Hauler Receipts	12,000	16,680	4,680
Maintenance Agreement Receipts	3,600	2,900	(700)
Interest Earnings	0	17,731	17,731
Sale of Vehicles	0	6,535	6,535
Other Income	1,500	275	(1,225)
Transfer In - Town Core TIF Fund	8,380	8,355	(25)
Transfer In - ARPA Fund	100,000	100,000	0
Total Revenues	1,423,149	1,435,309	12,160
Expenses:			
Regular Salaries	170,935	142,245	28,690
Overtime Salaries	6,500	8,028	(1,528)
Insurance Buyout	7,750	4,663	3,087
Group Health Insurance	27,035	18,205	8,830
Group Dental Insurance	1,772	1,556	216
Group LTD/STD/Vision Insurance	371	411	(40)
Group Life Insurance	2,166	1,684	482
Social Security	14,260	11,919	2,341
Retirement Contribution	11,698	11,653	45
Workers Compensation	10,714	6,113	4,601
Other Employee Benefits	1,225	0	1,225
Official/Administrative	192,000	192,992	(992)
Other Professional	1,500	731	769
Technical Services	2,300	3,314	(1,014)
Recording Fees	500	30	470
Consulting Services	10,000	14,584	(4,584)
Laundry Services	150	212	(62)
Water/Sewer	200	197	3
Water Purchase - CWD	435,563	423,551	12,012
Disposal and Refuse	425	532	(107)
Repair and Maintenance Facility	12,150	9,660	2,490
Vehicle Repair and Maintenance	1,530	1,566	(36)
Equipment Repair and Maintenance	3,500	6,133	(2,633)
Rental of Equipment and Vehicle	450	1,363	(913)
Construction Services	10,000	721	9,279
Operating Transfer Out - Capital Reserve	45,000	45,000	0
General Liability Insurance	5,053	1,783	3,270
Communications - Telephone	800	795	5
Communications - Other	2,000	1,922	78
Advertising	200	0	200
Printing and Binding	1,600	3,498	(1,898)
Travel	100	0	100
Postage	3,000	3,495	(495)
Office Supplies	600	258	342

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Favorable/ (Unfavorable)
Expenses/(Cont'd):			
General Supplies	\$ 12,700	\$ 16,457	\$ (3,757)
Water Meters	15,000	17,735	(2,735)
Technology	3,000	8,167	(5,167)
Natural Gas	2,600	373	2,227
Electricity	13,000	8,451	4,549
Bottled Gas	75	620	(545)
Diesel Fuel	250	0	250
Gasoline	4,000	3,870	130
Books and Periodicals	200	0	200
Employee Uniforms	2,500	3,713	(1,213)
Capital Projects	293,000	251,813	41,187
Machinery and Equipment	2,000	0	2,000
Vehicles	19,000	0	19,000
Dues and Fees	1,000	560	440
Professional Development	1,000	2,030	(1,030)
Small Tools	1,000	182	818
Safety Supplies/Equipment	2,000	21	1,979
Bombardier Water Line Improvements Debt	15,667	15,667	0
Water Line Improvements Debt	6,000	6,000	0
Lake Road Water Line Improvements Debt	12,550	7,955	4,595
River Street Water Line Improvements Debt	1,547	1,338	209
Interest	29,120	22,717	6,403
Total Expenses	1,420,256	1,286,483	133,773
Net Income	\$ 2,893	148,826	\$ 145,933
Adjustments to Reconcile to GAAP Basis Statements:			
Depreciation		(129,930)	
Principal Payments on Long-term Debt		30,960	
Capital Outlay		250,048	
Transfer In - Capital Reserve		45,000	
Change in Compensated Absences Payable		1,647	
Change in Net Pension Liability - GASB 68		(8,497)	
Change in Net Position - Exhibit G		\$ 338,054	

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TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Sewer Rents	\$ 839,543	\$ 774,580	\$ (64,963)
Penalties	10,000	11,300	1,300
Hookup Fees	30,000	149,297	119,297
Septage Receipts	20,000	127,997	107,997
Maintenance Agreement Receipts	350	0	(350)
Interest Earnings	0	16,796	16,796
Sale of Vehicles	1,000	6,535	5,535
Other Income	100	250	150
Transfer In - Town Core TIF Fund	179,159	179,159	0
Total Revenues	1,080,152	1,265,914	185,762
Expenses:			
Regular Salaries	178,913	147,221	31,692
Overtime Salaries	13,500	15,039	(1,539)
Insurance Buyout	11,250	7,673	3,577
Group Health Insurance	24,243	18,197	6,046
Group Dental Insurance	1,629	1,556	73
LTD/STD Group Vision Insurance	320	411	(91)
Group Life Insurance and AD&D	2,330	1,685	645
Social Security	15,674	12,776	2,898
Retirement	12,112	8,419	3,693
Worker's Compensation	714	6,113	(5,399)
Other Employee Benefits	1,225	0	1,225
Official/Administrative	192,000	192,992	(992)
Other Professional	5,000	388	4,612
Technical Services	65,000	83,209	(18,209)
Recording Fees	500	30	470
Consulting Services	10,000	0	10,000
Laundry Services	200	269	(69)
Water/Sewer	4,000	3,874	126
Disposal and Refuse	6,300	8,335	(2,035)
Repair and Maintenance Facility	25,000	10,773	14,227
Vehicle Repair and Maintenance	2,000	1,833	167
Equipment Repair and Maintenance	34,000	34,788	(788)
Rental of Land and Buildings	100	100	0
Rental of Equipment and Vehicle	500	214	286
Construction Services	2,500	17,600	(15,100)
Operating Transfer Out - Capital Reserve	55,000	55,000	0
General Liability Insurance	5,053	7,532	(2,479)
Communications - Telephone	3,400	3,545	(145)
Communications - Other	2,000	1,922	78
Advertising	300	0	300
Printing and Binding	0	205	(205)
Travel	275	171	104
Postage and Mailing	2,700	3,234	(534)
Office Supplies	258	55	203
General Supplies	18,000	21,451	(3,451)

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TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Budget	Actual	Variance Favorable/ (Unfavorable)
Expenses/(Cont'd):			
Chemical Supplies	\$ 25,000	\$ 31,677	\$ (6,677)
Water Meter Purchases	15,000	27,987	(12,987)
Technology	1,800	2,036	(236)
Natural Gas	10,000	6,068	3,932
Electricity	85,000	99,880	(14,880)
Bottled Gas	75	0	75
Diesel Fuel	1,000	1,340	(340)
Gasoline	2,000	3,870	(1,870)
Books and Periodicals	400	0	400
Employee Uniforms	2,200	2,439	(239)
Capital Projects	20,000	20,359	(359)
Machinery and Equipment	2,000	3,261	(1,261)
Vehicles	19,000	0	19,000
Furniture and Fixtures	1,500	0	1,500
Dues and Fees	5,000	6,931	(1,931)
Professional Development	1,000	1,944	(944)
Small Tools	800	0	800
Safety Supplies/Equipment	4,000	2,186	1,814
2013-1 Sewer Principal	141,266	141,266	0
Village Core Sewer Improvements Bond	6,774	6,774	0
Interest	39,881	39,881	0
Total Expenses	1,079,692	1,064,509	15,183
Net Income	\$ 460	201,405	\$ 200,945
Adjustments to Reconcile to GAAP Basis Statements:			
Depreciation		(303,416)	
Principal Payments on Long-term Debt		148,040	
Capital Outlay		62,950	
Transfer In - Capital Reserve		55,000	
Change in Compensated Absences Payable		1,647	
Change in Net Pension Liability - GASB 68		(7,923)	
Change in Net Position - Exhibit G		\$ 157,703	

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Town of Milton Employee Earnings Statement January 1, 2023 - December 31, 2023
(earnings below may include overtime, stipends, health insurance buyout and reimbursement amounts)

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ABELL	SHYANNA	1,178.44	DONALDSON	AMANDA	181.23	KRUGER	SERENITY	476.29	POIRIER	KEVIN	1,984.00
ADAMS	DARREN	1,560.00	DULMER	KRISTOPHER	1,800.00	LADUE	KALEB	210.23	PORTER	JASON	99,672.39
ANDERSON	JOANNE	2,276.94	EDGERLEY	STEVEN	47,213.06	LAFOND	CAMERON	434.94	POTTER	KRISTEN	456.58
BAKER	AMBER	94,516.96	ELWOOD	THOMAS	82,603.40	LAFOUNTAIN	GORDON	95,866.33	PRUSSOCK	NICHOLAS	6,819.90
BANNISTER	MEAGHAN	14,420.00	ENDRES	KEVIN	102.72	LAFOUNTAIN	TYLER	221.28	REYNOLDS	MELISSA	842.10
BARRETT	PATRICK	3,575.00	FARNSWORTH	BETH	6,040.03	LAROCHE	STEPHEN	121,493.60	RHOADES	TYLER	49,972.01
BARROWS	TREVOR	54,421.22	FAY	GREGORY	2,293.56	LAZAR	MIKAELA	61,516.90	RONGO	CHRISTOPHER	2,550.93
BARSALOW	CHARLES	115.67	FENTON	ALEXANDER	940.35	LEBLANC	ADAM	31,825.14	ROSE	DEBORAH	6,253.50
BARTLETT	JOHN	89,854.40	FITZGERALD	CODY	2,273.78	LEMNAH	MELANIE	44,272.12	ROY	GREGORY	8,616.63
BASHAW	LESLIE	3,183.30	FITZGERALD	JOHN	750.00	LIGON	SAMUEL	1,501.75	SARGENT	LOUIS	1,641.24
BEAUPRE	HOWARD	2,636.71	FLYNN	AIDAN	65,395.71	LITTLE	STEVEN	53,250.03	SCALISE	FRANK	101,059.78
BEDFORD	CYMONE	75,996.40	FOODY	MICHAELA	57,184.00	LOCKE	PAUL	108,515.91	SCHAEFFLER	LISA	83,622.40
BEERS	KRISTIN	60,380.64	FRANTZ	NANCY	1,397.67	LOMBARD	COREY	4,889.15	SCHIAVO	ANTHONY	89,603.33
BENARD	NATE	2,412.36	FROHOCK	LORI	32,455.17	LOMBARD	ROBERT	809.86	SCHULZ	JENNIFER	6,723.00
BERGERON	JUSTIN	3,970.72	GABORIAULT	LEE	2,559.24	LONGCHAMP	KELLER	803.68	SCOTT	JASON	32,688.03
BERTEAU	JOSEPH	832.96	GALLAS	BRIANNE	710.18	MASSE	GINA	2,752.77	SHASTEEN	ALEXANDER	1,468.39
BISSONNETTE	MARK	2,663.68	GALLAS	ERIC	93,180.82	MASTIN	SHOSHAWNA	2,149.44	SHEPARD	JOYCE	1,067.81
BLOW	LAURENCE	51,210.66	GALLUCCI	JOSEPH	921.27	MATTOS	CHRISTOPHER	49.77	SLAYTON	HEIDI	2,506.95
BOIVIN	MICHAEL	795.16	GEARY	JOHN	22,610.50	MAXFIELD	AMY	52.84	SMITH	KYLE	4,548.27
BORDONARO	BRENNAN	56,286.80	GEARY	TAMMY	52,705.13	MAXFIELD	DANA	36.36	SPAULDING	KEITH	51,791.24
BOSWORTH	WILLIAM	96,208.70	GIFFORD	JOHN	22,280.96	MAYNARD	SHANNON	540.00	SPAULDING	SHANNON	2,379.41
BOUDREAU	CASSIE	886.24	GLEN	KATHRYN	3,944.00	MCCANN	SEAN	79,426.40	STANIELS	PETER	2,200.00
BRANCH	LEONARD	26.48	GOLTRY	JACK	24,783.27	MCQUEEN	MATTHEW	83,271.26	STANKIEWICZ	KATHRYN	7,596.53
BRIGHAM	ERIC	16.85	GOOLEY	EMMA	531.55	MCRAE	TYLER	2,935.25	STEADY	BRENDA	1,620.00
BURKE	STEPHEN	22,903.83	GOUDREAU	KERRIGAN	790.00	MERCHANT	AVA	826.85	STEVENS	GABRIELLE	8,771.90
BUSHEY	JAMES	72,028.13	GRANGER	BRAYDEN	2,178.37	MERCHANT	JARED	2,985.10	STILLMAN	SAMANTHA	1,219.27
BUSHEY	JEREMY	2,361.64	GRANGER	ROBERT	2,729.63	MINOR	MARIA	900.53	SULLIVAN	NOAH	376.78
CARLSON	KENDRA	85,457.24	GRANT	ALEXANDRA	2,094.81	MOBBS	JAMES	20,012.96	SWEENEY	DANNY	59,367.78
CLOUGHERTY	KYLE	43.45	GRENIER	CHRISTOPHER	95,549.92	MOORE	RODERICK	337.25	SWEENEY	RILEY	1,404.77
COLLINS	MICHELLE	702.17	HAMMOND	CESAR	304.37	MORGAN	LELAND	770.00	TANG	LEE	981.98
COMSTOCK	PHILIP	20,325.78	HATSELIUK	MARIIA	27,420.00	MORGAN	MICHAEL	1,470.00	TAYLOR	CHRISTOPHER	1,510.00
COOK	MICHAEL	1,875.06	HAYFORD	SAMUEL	2,405.00	MORRIS	SHANE	2,967.93	TOWNE	KAROLYN	42.84
CORNELL	JAMES	792.86	HEALY	JULIA	531.79	MORWAY	ALICE	168.05	TRADUP	BRITTANY	54,736.48
COSTELLO	AMANDA	39,700.43	HENDRY	NICHOLAS	44,281.30	NADEAU	MATTHEW	8,620.50	TRAINQUE	DORIS	69,218.30
COUILLARD	ISABELLA	900.41	HILL	RYLEIGH	276.02	NAPPI	BENJAMIN	40,164.07	TROMBLY	BRUCE	65,864.75
COUILLARD	JEREMY	3,587.16	HOKE	LATIMER	14,870.00	NEWMAN	COURTNEY	2,555.63	TUCKER EUGAIR	JENNIFER	57,049.60
COULOMBE	JARECO	87,368.54	HUGHES	DENISE	162.03	NEWTON	CAYDANCE	1,047.79	TURNER	DONALD	148,577.04
COUTURE	AMY	31,130.69	HUGHES	JON	50.00	NICHOLS	MORGAN	2,745.00	TYMECKI	JOSEPH	33,169.33
CROSS	BRENNAN	712.35	HUGHES	THOMAS	145.56	NOBLE	MICHELLE	16,953.48	WALSH	KASSIDY	171.34
CUSHING	BEAU	1,385.61	IRWIN	KELLY	2,470.12	NOBLE	WENDELL	142.15	WALTER	AIDAN	1,095.91
DAVIS	MATTHEW	78,728.16	JENNINGS	CHRISTINE	4,889.26	NOEL	SAMUEL	80,029.17	WELLS	JOHN	18,718.00
DESRANLEAU	KATERINA	96.88	JENNINGS	CRAIG	3,099.68	NOEL	TRACEY	17,311.77	WHEEL	ROBERT	2,114.97
DESRANLEAU	MICHELLE	12,514.54	JOHNSEN	LEIF	1,488.71	NORTON	THOMAS	60,009.79	WILTON	CHARLES	181.46
DEVINO	LORETTA	21,841.57	JONES	NOI	85,024.44	PALERMO	REBECCA	42,215.15			
DICKINSON	ROGER	1,363.00	KEELTY	KYLIE	14,844.93	PARENT	ROGER	29.43			
DIEFENDORF	EMMA	1,511.95	KELM	LORRAINE	23,455.13	PETERSON	MARYBETH	25,500.21			
DIERINGER	DANIEL	15,365.00	KELM	NICHOLAS	12,385.75	PHILBROOK	SCOTT	100,766.34			
DILLON	ERIN	646.00	KETOVER	BRADLEY	8,826.00	PITTS	AMANDA	66,493.79			
DODGE	JACLYN	62,565.20	KNAPP	JOCELYND	47,752.75	POIRIER	CHRISTIAN	9,964.50			

Selectboard Annual Report

To All Residents,

This year we welcomed back Darren Adams as Chair of the Selectboard. Our other Selectboard members are Michael Morgan, Vice Chair; Brenda Steady, Clerk; Leland Morgan and Chris Taylor.

We would like to start by saying thank you to all of the volunteers who serve our Town, through boards and commissions and through public safety positions. Our volunteer Firefighters and Rescue members respond anytime of the day or night when the need arises, and their dedication to the Town of Milton is deeply appreciated.

The Town's staff have been working diligently in the best interests of our community, and we are pleased by the work they have accomplished. Public Works and Public Safety continue to make the most out of the approved budget by bringing in much needed grant dollars for infrastructure and health/safety improvements. Several town employees reached milestone anniversaries in 2023: Bruce Trombly (35 years), Steve Burke (20* years), Corey Lombard (20* years), Chris Poirier (20* years), Leslie Bashaw (15 years), Tom Elwood (5 years), Eric Gallas (5* years), Jocelind Knapp (5 years), Sam Noel (5 years), Tyler Rhoades (5 years), Doris Trainque (5 years; recently retired) and Don Turner, Jr. (15* years). *The years indicated with an asterisk (*) indicate that staff member's years of service to the Town of Milton and does not include their decades of service to the former Village of Milton Fire Department.* Thank you for your many contributions to the Town of Milton.

In 2022, the Selectboard took on the responsibility of deciding on the best use for the \$3.2 Million in funds provided by the American Rescue Plan Act (ARPA). We have been pleased to see the progress that the Town has made in the past year on the projects funded, partially or in full, by ARPA. Projects such as the acquisition of 3.9 acres of property adjacent to Bombardier Park, a feasibility study for an indoor multipurpose recreation/community facility, renovations to the historic Milton Grange Hall, the new public works facility, and many more. Our goal for ARPA funding from the beginning was to invest these one-time dollars into projects that will serve or provide benefits to future generations of Milton residents. We believe that these projects will have a lasting impact on our community.

We are proud of the beautiful community in which we live. Every time we meet, we work to ensure that our decisions move us a step closer to the Milton we envision for the future with a thriving economy, adequate and affordable housing, abundant job opportunities and an overall sense of belonging for all.

Please feel free to contact Town staff or any member of the Selectboard anytime with your comments on issues and/or concerns. Your suggestions and feedback are always welcome.

We urge all residents to vote on Town Meeting Day in Vermont, Tuesday, March 5, 2024.

Respectfully Submitted,

Darren Adams, Chair
Mike Morgan, Vice Chair
Brenda Steady, Clerk
Leland Morgan
Chris Taylor

Town Manager's Annual Report

To all Milton residents,

This past year has seen steady progress on many development and improvement projects around town – as well as forward movement on many planning projects with an eye on Milton's future. We are grateful for community support with everything from budget approvals to participation in events and programs.

We are happy to report that our Town staff remains lean with very little turnover in the past year. Over 45 full-time employees celebrated anniversaries of 3 or more years with the Town. Contracts with both AFSCME and NEPBA have been successfully renewed for another few years. This all means that our focus has been on moving Milton forward.

One of our biggest accomplishments was the restoration of the historic Milton Grange Hall as we celebrated the building's 75th anniversary. In December of 2022, the Town purchased the property using American Rescue Plan Act (ARPA) funds, which were allocated by the Selectboard. Renovations began immediately, using additional ARPA funding along with financial, labor and material contributions from numerous individuals and businesses around town. In addition to cosmetic improvements, the building received many enhancements improving its functionality and accessibility, including updated kitchen cabinets and appliances, new restrooms and a lift allowing easy wheelchair access to both floors. The building reopened for reservations in July and has already been the site of numerous weddings, classes, baby showers, birthday parties and more. It has been wonderful to see the public's reception of this new community space. Thank you to everyone who contributed to this effort.

We have also made huge strides on the construction of the new public works facility, which voters supported in the 2022 Town Meeting Day election. After many months of planning and design work, construction began in August of 2023, starting with land clearing and the development of the road and infrastructure. We closed out the calendar year with the pouring of the foundation, and we plan to be in the new facility by fall/winter of 2024.

In cooperation with Milton on the Move, the Town continues to have an eye trained on the future of Milton through several projects. With the support of the Selectboard through the allocation of ARPA funding, a feasibility study is underway for a long-anticipated indoor, multi-purpose recreation/community center. A Downtown Core Master Plan is also in progress, with the assistance of our Planning Commission and the Chittenden County Regional Planning Commission (CCRPC).

A key factor in many of these planning activities continues to be inclusion and belonging. Milton recently joined the AARP Network of Age-Friendly States and Communities, a program designed to assist participating communities in becoming inclusive places for individuals of all ages. This involves adopting features such as safe, walkable streets, improved housing and transportation options, access to equal services and opportunities for residents to engage in civic and community activities. We also celebrated our belonging initiatives with the 2nd Annual Inclusion Festival in May, and we have been working with several outside organizations to bring programs and support to a wide variety of audiences.

In addition to our larger initiatives, the Town continues to work on improving infrastructure and bringing the best service and improving programs across all departments. The demand for emergency and public safety services continues to increase. Conservation Commission members have made extensive progress in the upkeep and improvement of our trails. New staff in Building and Grounds have made significant advances in sprucing up Bombardier Park despite all of the rain. The Town Clerk and Treasurer's office, along with the Finance Department, rolled out a new ACH debit bill payment option for utility users, improving convenience for users and saving the Town time and money with bill processing and collections. The Water/Wastewater Department keeps our utilities running smoothly. The Highway Department does their best to keep our roads safe and clear, even in the worst weather.

At our 2023 Town Meeting Election, we had a total of 2,057 votes cast. Your participation in this process and your support of our initiatives keeps our Town moving forward, so I want to thank everyone who voted early or absentee or came out to the polls to cast your ballots in person. With your continued support, we remain committed to making Milton a better place to live, work and raise our families.

Don Turner, Jr., Town Manager

MILTON GRANGE

EST HALL 1948



THANK YOU TO ALL WHO CONTRIBUTED TO THE 2023 RESTORATION OF THIS LANDMARK BUILDING IN OUR COMMUNITY

Community members who provided cash donations toward renovations:

Bill and Sally Ryan
Don Sr. and Nancy Turner

Businesses that contributed by donating or discounting labor and/or materials:

All Trades Interior Finishes
Brian Gilfillon Carpentry
Champlain Valley Line Striping - John Hempstead
Chuck's Heating and A/C
Cyr Lumber - Jean Paul Cyr
E and J Construction - John LaCross
Efficiency Vermont
GL Hall Masonry
Little "A" Flooring - Armand Turner
Milton Town School District - Bruce Cheeseman
Pratt and Smith Electric - Dan Pratt
Premier Paving - Randy Howard
Surface Creations
Vermont Custom Concrete - Bob Brisson
Vermont Gas Systems
Ye Olde Sign Shoppe - Bill & Jen Kaigle

The Milton Highway Department installed drainage, reshaped the parking lot and cleared overgrown shrubbery: **Eric Gallas, Superintendent; Bruce Trombly; Keith Spaulding; Danny Sweeney; Trevor Barrows; Larry Blow; Tyler Rhoades; Steven Little**

Dedicated community members who donated hundreds of hours of their time to this project:

Diane Barrows
David Berteau
Renee Berteau
Henry Bonges
Steve Burke
Joseph A. Duquette
Joseph P. Duquette
Emily Frye
Holly Godfrey
Tim Henderson
John LaCross
Bob Maynard
Collin Metzger
Elaine Metzger
Rod Moore
Stacy Mumley
Fay Pelletier
Tammy Ruhl
Chris Taylor
Jenn Taylor
Jeff Towne
Brittany Tradup
Clem Turmel
Don Turner, Sr.
Steve Underwood
Rick Wasielewski
John Bartlett, Facilities Director
Don Turner, Jr., Town Manager

Town of Milton Assessor's Office

There was a lot of activity in the Assessor's office for 2023. We experienced an increase in the number of permits and new construction, there were changes using the State software, and the market continued to increase.

There were 162 building permits for 2023. This was an increase of 14% over the previous year. Of those permits, 37 were new construction. These were not only residential dwellings, but also commercial apartments and buildings.

For 2023, there were 297 change of appraisal notices sent (some changes were left over from the previous year).

At the State level, Property Valuation and Review (PVR) undertook a change in their software this past year. All Vermont municipalities upload their grand list data to the State software systems. This data is used to generate Equalization information (for determining Education Tax Rates), Current Use exemptions, and Homestead exemptions. They have experienced some difficulties in this transition which means much more work at the local level.

The real estate market values have continued to increase in Milton. The following chart indicates the sales covering the past three years (used by PVR for Equalization). The sales ratio is the assessed value divided by the sale price. Each year sales are from April 1st of that year to the subsequent year:

Year	Count	Median	Mean	Wtd. Mean
2021	178	0.9863	0.9865	0.9794
2022	141	0.8414	0.8467	0.8320
2023	90	0.8094	0.8232	0.8086
Combined	409	0.9334	0.9023	0.8866

These statistics represent all property types in Milton (Residential, Condo, and Commercial). Of the sales covering this three-year period, 90% are residential sales.

This data indicates that overall, values increased by 19% from 2021 through December of 2023. There is an indication that the increases have slowed somewhat, with the increase between 2022 and 2023 at 4%. There is every indication that market demand is still high in Milton.

Respectfully Submitted,

Edgar Clodfelter, VMPA

Milton Assessor

Milton Fire Department Annual Report

As we close out 2023, I want to take a moment to thank the voters for your continued support of our department. This year we responded to 294 calls for service, which represents a slight decrease in call volume over the past year. The most common types of call were motor vehicle incidents accounting for a total of 101 calls for service. We have seen a steady increase of this type of incident over the past years and will continue to focus on equipment and training in this area. Additionally, we were affected by two major weather events having significant impact on our community. The historic flooding in July and once again in December. Both these events were long-term incidents that lasted over several days. Our members were committed and responded to these events, taking time away from their jobs and family to respond to calls within and outside our community. During these events, we were able to maintain staff at our station and respond to calls without delay. We did rely on our mutual-aid department to assist in covering parts of our community that were cut off by flood water. We will continue to reevaluate our response, as I anticipate we will see more of this type of weather events in the future.

This year we were able to complete a needed capital improvement project, that being the replacement of our vehicle rescue tools. This equipment is used to extricate a person trapped in a motor vehicle crash. It replaces rescue tools that were close to two decades old. The new tools are battery over hydraulic powered and are a huge improvement from our prior rescue tools. They have close to four times the cutting and spreading force, which is needed with today's vehicles. As our calls continue to increase for motor vehicle crashes, I am confident that these new rescue tools will make a difference in someone's life.

Recruitment and retention of members continues to be a high priority. This year I am happy to report that we currently have a roster of 42 firefighters and 6 cadets. Daytime coverage continues to improve as several members now work from home or have taken jobs within our community. We still rely on our mutual aid departments for assistance on daytime calls as they rely on us to cover their gaps too. If you have an interest in joining the Milton Fire Department and serving your community, please contact the Public Safety Office for an application.

Looking to the future, we need to continue to pay close attention to recruitment of members. Although our numbers are at the point of fully staffed, history has shown that this can change rapidly. Again, this year we will closely monitor and re-evaluate our capital replacement plan regarding apparatus. We currently continue to operate our 1994 pumper truck. As this vehicle ages, maintenance and repair become very costly as well as increased out of service time. This vehicle is scheduled to be replaced in FY25 and we are currently working with manufacturers in hopes of completing the project this coming fiscal year.

I would be remiss if I didn't recognize all the officers and members of this department for their commitment, dedication, and professional service to the Town of Milton. The families of this department are also deserving of recognition for allowing us to take their loved ones away from anniversaries, birthdays, and family events to answer the call of need as they carry on in their place. Being the loved one of a firefighter is not for the faint of heart, and for that we all salute them. Thank you again for your support and stay safe.

Professionally yours,

Christian Poirier, Chief

TOWN HEALTH OFFICER ANNUAL REPORT

The Town of Milton Health Officers provide coverage to the residents of Milton concerning public health hazards seven days a week. The Health Officers historically respond to calls concerning the public health from emergency service providers, private citizens of Milton, and tenants regarding Rental Housing Code concerns. During the fiscal year 2023, the Health Officers responded to the following complaints:

Type of Complaint	# of Complaints
Sewage and Septic Failures	0
Odor, Smells, Garbage	7
Rental Housing Complaints	3
Other	0
Animal Bites	27

Town Health Officers issued 3 Voluntary Compliance Letters during the fiscal year, and the Milton Board of Health issued 1 Emergency Health Order.

On June 7, 2022 Act 181 was signed into law transferring Vermont's Rental Health and Safety Code previously administered by local municipal Health Officers to the Division of Fire Safety. The program is a complaint-based system designed to ensure rental housing is maintained in a safe and healthy manner. As of January 1, 2024, the Division of Fire Safety has enacted a new Rental Housing Health & Safety Program. Rental Housing complaints and inspections will primarily be performed by the Division of Fire Safety, instead of your local Health Officer. For information regarding the rental housing code, the complaint process, and a link to the electronic complaint form, see the links below.

Vermont Rental Housing Code: https://firesafety.vermont.gov/rental_housing_healthandsafety
Information on Complaint Process: <https://firesafety.vermont.gov/complaint%20process>
Link to Complaint Form: <https://vtdfs.powerappsportals.us/complaint-form/>
Williston Regional Office: Main Phone: (802) 879-2300 or Toll Free: (800) 366-8325

Milton Town Health Officers are committed to serving the community regarding public health issues outside the rental housing. Some examples include investigating dog bites, potential septic malfunctioning, recreational water issues, and other potential public health hazards. You may still call your Milton Health Officers regarding rental housing complaints, and we can fill out the complaint forms on your behalf.

Amanda Pitts is the Health Officer. Michaela Foody and Roger Dickinson are the Deputy Health Officers. During normal business hours, the Health Officer may be reached at (802) 893-6655 option 4. During non-business hours and during the weekend, the Deputy Health Officer can be reached at (802) 373-7135. Please contact us with any questions or complaints concerning public health.

Respectfully submitted by Amanda Pitts, Health Officer; Michaela Foody, Deputy Health Officer & Roger Dickinson, Deputy Health Officer

Milton Human Resources & Operations – Fiscal Year 2023 Annual Report

As Human Resources Director, I manage the day-to-day administrative functions of the Town offices and am the human resources specialist for the Town. I also provide oversight to the Recreation department, Planning & Zoning department and oversee the Town's relationship with the Library. I prepare and administer the Administrative, HR and IT budgets.

It has been another very busy and productive year in HR. Here are just a few of the FY23 highlights:

- Hired 8 staff members to replace departing employees, including two department heads.
- Negotiated multi-year union contracts with both AFSCME and NEPBA unions.
- Heightened focus on staff training using Vermont League of Cities and Towns portal.

As Operations Director, I manage the programs and staff associated with the long and short-range needs of the community for care and maintenance of facilities. I coordinate work on public properties including parks, athletic facilities, cemeteries, lawns and all Town buildings. I prepare and administer the Buildings & Grounds budget including purchasing, utility cost oversight and supply requisitioning. For FY23 my staff included full time Supervising Maintenance Tech John Geary and part time Maintenance Techs Kylie Keelty, John Wells & Matt Nadeau. Greg Roy also provided excellent work while on summer break from college. Long term Maintenance Tech Justin Bergeron departed in the fall of 2022. His hard work and smiling face will be missed.

There remains an increased focus on preventative maintenance as our Town buildings continue to age and are fully utilized. These include the following buildings (year built) – municipal building including library (1995, library addition 2011), rescue station (1988), fire station (2003). The Town also owns the Milton Historical Society building on School Street and old fire station on Kienle Drive.

Here are some Buildings & Grounds FY23 highlights:

- After leasing the Grange Hall @ 135 River Street for 5 years, the Town purchased it in the fall of 2022 and spent approximately 8 months renovating and updating this 75-year old historic building. As FY23 ended, there was a lot of public interest as rentals readied to commence. The Grange is also a great place for our Rec department to hold programs. More information about the Grange and how to rent it can be found at: <https://www.miltonvt.gov/facilities/facility/details/miltongrange-13>
- Used grant funding to replace 18-year-old DVR/camera security systems at fire & rescue and ARPA funding to replace 18-year-old electronic door lock hardware for municipal, fire and rescue buildings.
- Construction of the new Public Works facility commenced. This building will allow Buildings & Grounds to relocate tools and equipment currently spread out in three locations to be all under one roof and much closer to where this equipment is utilized.

FY23 was my fourth year of being responsible for oversight of Town information technology (IT), including coordination of our managed services provider (MSP). The Town's electronic tools, resources and records require constant vigilance to keep updated, operational and secure. Focus and improvements in cybersecurity took place throughout the fiscal year. Those improvements included updates to the Town's network firewalls, network switches and wireless access points. Desktop and laptop computers, as well as other hardware inventory, is replaced using industry guidelines. Operating systems and software receive security patches on a regular basis. Critical files are backed up daily. Staff received email threat detection training. As FY23 ended, the process to migrate to Office360 for email and other MS Office applications had begun.

My staff and I look forward to continued service to residents as well as Town employees, for whom some of these buildings are workspaces. I can be reached via phone at 802-891-8049 or email at jbartlett@miltonvt.gov.

Respectfully submitted,

John Bartlett, Human Resources & Operations Director

MILTON PUBLIC LIBRARY ANNUAL REPORT FY 2023
Matthew Davis, Library Director

The Milton Public Library began fiscal year 2023 with a new physical layout which included a new circulation desk, upgraded staff computers, and the installation of new computer software.

For fiscal year 2023, the library team consisted of:

- MaryBeth (Marketing and Social Media Librarian) has been busy designing, developing, and posting to the library's social media accounts as well as developing promotional campaigns for the children, teen, and adult programs.
- Tracey (Technical Services Librarian) has been busy cataloging and processing all the library's new materials as well as managing the Interlibrary Loan System.
- Lorraine (Youth Services Librarian) has been busy managing the Youth Services Team. This involves helping plan, develop, schedule, and implement all the Youth Services collections and programs.
- Michelle (Teen Services Librarian) has been busy planning, developing, and implementing all Teen Space activities as well as managing the library's Teen Advisory Group (TAG), and facilitating the Adult Book Discussion Group. The goal of TAG has been to help promote the teen library services and help create programming that enhances literacy.
- Kathy (Assistant Librarian/Youth Services) has been busy developing and implementing early literacy story times, creating thematic book displays, assisting with the selection of children's materials, and overseeing the planning, development, and execution of the Children's Summer Programming.
- Leslie (Assistant Librarian/Circulation) has been busy working on the creation of thematic children's book kits and assisting with the operation of the circulation desk. The themed book kits come with a variety of picture books as well as an activity folder. These kits are for preschool-age children.
- Nicholas (Assistant Librarian/Circulation) has been busy assisting with the cataloging of children's materials and assisting with the operation of the circulation desk.

Some highlights from the past year were:

- In July, teens in the Teen Advisory Group (TAG) created a vibrant and colorful ocean mural along with an informational poster on coral reefs that highlighted how we can protect them titled "Dive Into Adventure".
- In August, the library held a Back-to-School story time where children were able to check out a display of books relating to going back to school. Following story time, there was an end of summer reading program celebration with cookies and a chance to win prizes.
- In October, the library hosted a children's story time about fire prevention. Lieutenant Steve Burke, read stories about fire prevention, and showed kids his firefighter gear. Following story time, kids were given a demonstration and tour of a fire truck.
- In November, local Abenaki tribe member, Chris Lafrance, visited the library to talk about Abenaki culture, his own heritage, and traditions. Kids were able to make a traditional Abenaki necklace.
- In December, the library hosted a Holiday Open House – cookies and story time with Santa, held a Fabric Tree Ornament family craft activity, pastries and sweets were provided by the Painted Lady Café and hot chocolate and coffee were provided by the Friends of the Library.
- In March, kids chatted about the book "Beatryce Prophecy" by Kate DiCamillo as part of the Youth Book Club discussion. A fun art activity followed, using homemade tempera paint made with egg yolks.
- In May, the library hosted Milton police officer, Rebecca Palermo, who talked about her career and why she chose it. Officer Palermo also talked about safety, how to recognize dangerous situations, safe driving tips, and she answered general questions from the teens.

PLANNING & ZONING ANNUAL REPORT

The Planning & Zoning Department works to maintain and improve Milton’s common future, quality of life and general well-being. We do this by collaborating with the community to define the needs of present and future generations and by legally and ethically administering the Town’s development regulations in order to: protect property and people, ensure the quality and safety of development, foster orderly growth, and coordinate the efficient use of public resources. The department is also committed to reviving Milton’s economic development. The department has a hard-working team in place to answer your questions. We welcome your e-mails, calls and visits, and we value the opportunity to help property owners learn how they can build and develop in compliance with Milton’s standards.

In FY23, The Town reviewed 146 zoning permits and performed 72 Certificate of Completion inspections (of which 18 were for new dwelling units).

Type of Permit	# of Permits	# of New Units
Single Family Dwelling	17	17
Duplex	4	8
Multi-Family Dwelling	0	0
Residential - Accessory Dwelling Units	0	0
Residential - Accessory Structures & Alterations	81	
New Non-Residential	3	
Non-Residential Accessory Structures & Alterations	12	
Sign	2	
Demolition	5	
Change of Use	8	
Lot Line Adjustments & Mergers	5	
Renewed Permits	2	
Amended Permits	3	
Withdrawn Permits	3	
Denied Permits	0	
Other (i.e. Infrastructure)	1	
Total	146	25

This year planning focused on the Downtown Master Plan project in partnership with the Chittenden Regional Planning Commission and Milton on the Move. The purpose of the plan is to create a central, walkable, and accessible downtown area for Milton. The Planning Commission worked in tandem with the consulting agency for the project, DuBois-King, to provide helpful insights on Milton’s history and projected community development opportunities within our Town Core. The next steps include conceptual illustrations of the new downtown and a series of targeted recommendations for zoning updates next year. Lastly, the Department and Planning Commission also successfully entered the Town of Milton into the AARP’s Age-Friendly Community Program in order to prepare for the aging of our population and their anticipated needs, using a multigenerational approach that brings benefits for all ages.

The Development Review Board conducted hearings and issued decisions on 36 types of applications during the fiscal year 2023: 14 Major Site Plans, 8 Conditional Uses, 6 hearing for Subdivisions, 1 Waiver and 3 Variances. 10 of the applications were for combined hearings. Staff issued determinations on 11 Sketch reviews for subdivisions, and decisions on 10 Minor Site Plans.

The Conservation Commission’s projects included managing emerald ash borer among ash trees on Westford Road and completing phase II of the Town Forest’s ADA Access Trail. The CC also held a successful Green Up Day in Milton this summer.

The Economic Development Commission continues to explore methods to increase economic development activity in Milton. The Commission finds that it is a priority to support an attractive, thriving environment for new and current businesses, and is working on a travel brochure of local Milton businesses for regional travel centers and hotels.

MILTON POLICE DEPARTMENT -Stephen D. Laroche, Police Chief

The mission of the Milton Police Department is to protect, serve and enhance the safety of all individuals in our community. The Milton Police Department is comprised of 17 full-time officers, including the Chief of Police, a Lieutenant, three patrol Sergeants, four Corporals, seven Patrol Officers, a detective, K-9 Biscotti, and one Administrative Assistant. The Milton Police Department is assisted by the St. Albans Central Communications center. All 911 calls and calls for service are answered and dispatched by the staff at the St. Albans City Police Department Communications Center.

Looking back at the fiscal Year 2023, (July 1, 2022, to June 30, 2023), the Milton Police Department continued to find ways to serve the community in a safe and caring way during these challenging times. As a standing goal, meeting the public safety needs of the Town is our top priority. As we experience community growth and an ever-changing landscape in policing, we are constantly evaluating new legislation, tactics, tools, training and partnerships in order to carry out our work in the community. During this time, we said farewell to Officer Rebecca Palermo and Corporal Nicholas Hendry, who both left to pursue other career opportunities.

From July 1, 2022, to June 30, 2023, the Milton Police Department handled 7014 incidents and complaints, which included 259 arrests. The top four offenses leading to these arrests were Criminal Driving While License Suspended, Driving Under the Influence, Violation of Conditions of Release, and Assault.

All officers in the department continue to receive quality law enforcement training beyond the 30 hours each year required by the Vermont Criminal Justice Council. Recruitment and retention of staff will be a priority moving forward.

This year we were able to hold the 14th annual National Night Out event. With over 1000 people, it was wonderful to see so many members of the community. Please mark your calendar for the 15th National Night Out event scheduled for August 6, 2024.

It is the vision of the Milton Police Department to serve our community with honor, integrity, and promote public trust by protecting all individuals, groups, organizations, and businesses. We will treat everybody with compassion and respect while striving to enhance community safety with cooperation between all members of the community and the Police Department.

Respectfully submitted,

Stephen Laroche
Chief of Police

Milton Department of Public Works – FY 2023 Annual Report

The mission of the Milton Department of Public Works (DPW) is to steward Milton’s infrastructure and environment by delivering efficient, effective, and equitable public services to all residents. Every Milton resident relies on the services provided by the DPW every day. We provide and deliver potable water, collect and treat wastewater, construct and maintain sidewalks, roads, and stormwater infrastructure. We plan and advance municipal capital improvement projects, and pursue federal and state grants in order to leverage Milton’s local budget to obtain outside funding for local projects.

I, Lisa Schaeffler, CPWP-M Director of Public Works joined the Public Works team in January 2023, the entire team welcomed me with open hearts. Mariia, the Public Works Clerk was welcomed on staff during FY22. Amanda Costello, Administrative Assistant, was out on maternity leave and has since returned, we congratulate the family.

The DPW consists of the following divisions: the Administrative and Engineering Division (AD), the Water & Wastewater Division (W/WW), and the Highway Division (HD).



Bruce Trombly received 2023 New England Chapter American Public Works Association - SPECIAL ACHIEVEMENT AWARD.

The special achievement award acknowledges the excellence of performance of public works personnel up to and including the title of foreman and supervisor. Often it is the accomplishments of many, particularly in the face of adversity, the elements, and sometime tragedy that exemplify excellence and commitment in what they do.

“Bruce Trombly is a dedicated public works professional that has served our community for 35 years. Bruce is dependable, trustworthy and an all-around good person. He is a proficient operator of all of the town’s equipment and leads the department when the supervisor is away. The Town of Milton is very grateful to Bruce for his loyalty and commitment. “

Bruce is an example of the people who work quietly behind the scenes, doing the essential work necessary to keep our roads and communities happy, healthy and safe improving the quality of life for all. Please join me in congratulating Bruce Trombly, Supervising Equipment Operator, Highway Division of Milton Vermont for the New England chapter 2023 special achievement award.

ENGINEERING & ADMINISTRATIVE DIVISION

The AD is responsible for managing the Department of Public Works, including: capital projects, consulting engineers, construction contractors, and being the liaison with funding agencies; seeking state and federal grant funding opportunities; developing and managing annual budgets; overseeing the different DPW Divisions; reviewing and processing invoices to ensure projects remain on budget; responding to resident concerns; collaboration with other Town Departments on projects; etc. Additionally, we review and approve Highway Access Permits, Excess Weight Permits, projects under review by the Development Review Board and the Planning & Zoning Office, and ensure we are meeting all State permit and reporting requirements.

AD processed 31 Highway Access Permits and 400+ Excess Weight Permits. Multiple Planning and Zoning (P&Z) applications were reviewed and comments were submitted to the P&Z office.

We broke ground on the new shop located at 160 Public Works Way, the general contractor has been working attentively, and we hope to be moved into the new facility before winter in 2024. We will be sure to have an open house once the project is complete. The entire team is very excited about the facility and have participated in many planning and construction meetings.

This year, the AD was awarded and applied for several grants for Town projects. These grants include the following:

Grant	Project	Amount	Town Match	Misc.	Description	Provider	Grant #	Due Date
Class 2 Paving	2.25 Miles on East Road	\$200,000	\$40,000	\$232,000	to complete the 2.25 miles	VTrans	PO2158	12/31/2023
Grant In Aid 23	MRDP, road segments	\$39,500	\$6,875		TBD	VTrans	GA0363	09/30/2024
AB-2	Stormwater Water Treatment System	\$25,000	\$25,000	Completed	Allen Drive	Mt. Ascutney Regional PC	MILTON 2021 DIDG02	12/01/2023
Better Roads	Culvert Replacement	\$20,000	\$5,000		Lake Road	VTrans	BR1082	09/30/2024
Grant In Aid 24	MRGP road segments	\$27,500	\$6,875		TBD	VTrans	GA0595	09/30/2024
Bike & Ped Small	Purchase and install RRFB	\$6,500	\$6,500	Sidewalk repairs	School/Main Street	VTrans	ST BP24(4)	12/31/2025
MS4 Phosphorus Control Plan Implementation	Implement PCP projects	\$451,653 Federal	\$267,742 State	\$143,879 Local	Sites ID in PCP plan	ARPA	SLFP4407	09/30/2026

WATER & WASTEWATER DIVISION



Four full-time employees staff the W/WW Division. The W/WW Division operates and maintains approximately 35 miles of water mains, pumping stations, water reservoirs, and more than 300 fire hydrants and blow-offs, while serving over 2,500 connections. Milton purchases water from the Champlain Water District (CWD) and a Consumer Confidence Report (CCR) is published each year outlining water quality testing results. The CCR is available at the Milton Town Office, the Milton Town Website, or from CWD. Division staff are responsible for reading and replacing water meters. Monthly meter reads catch any potential leaks and non-reading meters. Meters are also read for the quarterly billing. Our technicians replaced about 110 meters in FY2023, not including those installed for the Catamount Industrial Park Water system improvement project. The water division also flushes hydrants once a year in the spring and winterizes hydrants in the fall. Water main valves are also exercised each year. This year the division received help from the

State of Vermont Drinking Water Capacity Development Program, which provided the Town an operator and a valve turning machine to assist in our annual valve exercising program. The Water & Wastewater Division passed the annual sanitary inspection with no deficiencies for 2023 as well. The water division was busy this year with system upgrades in the Catamount Industrial Park. This water improvement project included the installation of pressure reducing valves, interconnection valves and new smart meters. We also inspected several new developments and accepted their proposed public infrastructure as they met all public works specs.

Additionally, the division operates and maintains approximately 15 miles of sewer collection mains, pump stations and the Milton Wastewater Treatment Facility (WWTF). The WWTF system serves approximately 1,350 connections. The wastewater division cleans and inspects all of the main lift stations annually. Depending on usage, increased buildup and debris may warrant additional cleanings. Operations at the lift stations located across town are checked manually a minimum of three times a week and monitored seven days a week through the mission control monitoring system to ensure proper operation and wastewater flow. All of the Route 7 main sewer lines, as well as School St. and Cherry St. were cleaned this year. The monthly State discharge report (WR-43) can be found on our Town web page.

The Water & Wastewater Division has welcomed on board two new operators Joe Tymecki and Phil Comstock. Both have proved to be fine additions to our growing team. Joe has a vast knowledge of operations from past work at CWD and Phil has 20 years of experience installing water and sewer lines with All Seasons Excavations. The division works diligently to ensure all water and wastewater systems are maintained and operating efficiently each day.

HIGHWAY DIVISION

The Highway Division (HD) consists of eight full time staff. The HD is responsible for maintaining Milton's network of more than 101.52 miles of paved and gravel roads. This is a huge task, and includes maintenance of pavement, sidewalks, and stormwater improvements to roadside ditches, culverts, catch basins, signage, guardrails and equipment. This year a tandem axle truck was purchased.

The HD worked on and completed the following projects this year:

1. Stormwater drainage work was conducted on Ellison Street and Haydenberry Drive. Sidewalk aprons and crosswalk improvements were also made in the area.
2. Six culverts were replaced on Mears Road and seven were replaced on Westford Road. Shouldering work was also performed during the culvert replacements.
3. The crew performed improvements to The Grange Hall drainage system and paved the sites parking lot.
4. A new tank drain structure and outfall lines were installed at the McGrath tank sites.
5. Stormwater ditching and regrading of the swale above Steeplechase Lane was completed. Brush removal performed by a contractor.
6. Approximately 150 tons of asphalt patching was completed.
7. Paving was conducted on Mears Rd., Westford Rd., Winter Ln, Whisper Ln, Ducks Ct, Haydenberry Dr., Lamoille Terrace, Arrowhead Ave., Brandy Ln, Ellison St. and Andrea Ln.
8. HD worked alongside the W/WW Division on water leaks, hydrant replacements and curb stop repairs.
9. A crosswalk and stop bar painting contract was approved and completed.
10. Guardrail was installed on Lamoille Terrace.
11. A Better Back Roads Grant helped to fund a project on Eagle Mountain Harbor Road that addressed erosion mitigation in the area. Berm removed and the ditch on the east side of the road was re-established and graveled. A drainage culvert was also replaced.
12. Crew continues to clean and GPS catch basins.
13. Annual street sweeping was completed with the assistance of the Town of Colchester.



The HD continues to do the typical day-to-day duties: plowing the roads and sidewalks in the winter, performing roadside mowing and brush clearing in the summer, patching roads, placing gravel and calcium chloride on gravel roads, repairing guardrail, assisting with and constructing capital projects, vehicle maintenance, responding to resident concerns and numerous other tasks.

As my one year anniversary approaches, I must express to our team how thankful I am to be here working amongst some really exceptional people with amazing dedication and skill. My team is great with communication throughout all divisions, making the entire Department run effectively and efficiently. I look forward to the moral boost that will come once we move into the new facility. Great team work!

The mission of the Milton Recreation Department is to advance Parks and Recreation efforts to enhance the quality of life for the community of Milton. We deliver this mission through a variety of accessible, affordable, and equitable services, including programs, events, parks, and facilities. We act as a resource to connect the community with other local organizations and non-profits and build strong community bonds through partnership and collaboration.

In 2023, Milton Recreation focused heavily on projects and improvements to Bombardier Park. The Bombardier Park Mountain Bike Trail project entered its second phase, including constructing another 60 feet of bridges and 0.75 miles of trails with skill progression. Milton Recreation also partnered with Fellowship of the Wheel this year and officially added the Bombardier Park Mountain Biking Trails to the Fellowship of the Wheel trail network. Phases 2 and 3 will continue in 2024, including completing the Bombardier Park trail system and the connection to Cobble Hill, where Fellowship of the Wheel will be working with Sharp Park on constructing additional trails. In addition to the mountain bike trails, Milton Recreation also improved the walking trails. With the help of the Conservation Commission and other volunteers, all trails were reblazed, the green loop was cleared and reopened, hundreds of feet of barbed wire was removed, and a new, clearer map was created.

A significant highlight of the year was the resurfacing of three tennis courts at Bombardier Park East and the addition of four new pickleball courts. Bombardier Park West's baseball and softball fields saw further improvements, including infield repairs, a new softball fence, and the repainting of the dugout murals. At the basketball courts, we removed the old curbing and added a second basketball court, with brand new hoops and lines. The playgrounds received 300 cubic yards of playground chips and new swing mats, and with the help of volunteers the Milton Disc Golf Course received nine newly designed tee-pads.

2023 was another record year for program and event attendance. Winter Festival, Egg Hunt, Green Up Day, July 4th, Milton Yard Sale Day, Touch a Truck, Trunk or Treat, Holiday Tree Lighting, and Holiday Light Parade were all popular events. New for 2023, Milton Recreation added a Halloween Costume Swap that offered an affordable, greener way to shop for Halloween costumes. 2023 was a year of collaborations, with Milton Recreation partnering with the Conservation Commission on Green Up Day, the Diversity, Equity, and Inclusion Working Group on the Inclusion Festival, and the Milton Family and Community Center on Music in the Park and the Farmers Market. 18 Milton families applied for and received scholarships for Milton Recreation programs and summer camps.

Here are the highlights of 2023:

- 43 people competed in the annual Milton Disc Golf Snow Throw Tournament
- 500 people attended the Egg Hunt and 2,750 eggs were filled
- 2,130 people attended Music in the Park
- 293 children attended Milton Recreation summer camps
- 1,100 people and 19 "trucks" attended Touch a Truck
- 2,500 people and 33 "trunks" attended Trunk or Treat
- 1,020 people voted in the Holiday Decorating Contest
- 173 letters were received and responded to through the Letters to Santa program
- 37 people learned to golf with Ladies Learn to Golf
- Milton Recreation received \$11,500 in grant funds

Milton Recreation staff participated in many Town committees, including the Technical Advisory Committee, the Economic Development Commission, and the Conservation Commission. The Recreation Commission met monthly and provided valuable advice, insight, and assistance to the Department. Looking ahead to 2024, Milton Recreation Department is excited to continue work on the Trails & Pathways project, install water at the Dog Park, increase summer camp offerings, and continue working toward our mission of providing accessible, affordable, and equitable recreational services for all of Milton to enjoy.

Milton Rescue Department 2023 Annual Report

Milton Rescue has continued to improve and thrive in 2023. We hit a number of milestones while providing exceptional medical care for its residents. We have fostered a robust membership and have remained in service 24/7. We have even been answering more mutual aid calls for our sister agencies as well. Milton Rescue is strong and moving forward. We remain mission focused and emergency medical requests are met rapidly, with a reliable and quality response.

This year, Milton Rescue was called for service 1364 times. This is an increase of 5.5% over last year. Of these calls, 306 were basic life support and 470 required advanced life support. We provided 8 intercepts to outside agencies. Our first responders “jumped” 12 calls, and we responded to 112 requests for mutual aid. Finally, we were cancelled from calls 456 times. Cancelled calls can be patients not requiring transport, standby events for fire or police, no patient found and more.

As of December 31, 2023, Milton Rescue has 49 active members comprised of 6 paramedics, 14 Advanced EMT's and 29 EMT's. There are currently 5 full time staff, 11 per diem crew chiefs, 29 volunteer members and 4 cadets. Milton Rescue has had a full membership roster all year long. Licensed candidates are seeking out our organization to join as new members. We are being sought out as a reputable and established agency. Potential new members are being given references to join Milton Rescue from local EMS schools/programs, local EMS instructors and even other agencies.

Our paramedic program continues to stay strong, providing quality care for Milton and beyond. We started providing paramedic intercepts on April 4, 2023, helping to serve our greater community. In addition to the paramedic program, we reinvigorated the First Response Program. We started by rewriting and updating the policy. This program is designed to get immediate care to a medical emergency if our ambulance is returning from the hospital or a mutual aid ambulance is responding from out of town. These members, or “jumpers,” are equipped with all the equipment needed to manage any medical incident until the next ambulance arrives.

Milton A1, our older, bigger International Terrastar ambulance is scheduled to be replaced in 2025. This fall, a RFP was put out to start the process of purchasing its replacement. Unfortunately, cost and time are the highest and longest they have ever been. We anticipate going through the purchasing process early 2024, with expected delivery in late 2025.

In March of 2023, we lost one of our valued career staff members, but he remains on our roster as a per diem paramedic. We were able to quickly hire another full time staff member who has been doing an exemplary job. We also said good-bye to a longtime volunteer who decided to retire after 16 years of service. She dedicated many hours and touched too many lives to count. She has had an overwhelming impact in our community and we miss her dearly. Milton Rescue and the Milton community thank you for your exceptional service.

I would like to personally thank every member of Milton Rescue for the work and clinical care they provide. I have an exceptional team and the residents of Milton could not be in better hands. Milton Rescue is the incredible organization because of the people who support it.

If you are interested in volunteering to help provide emergency medical services to your community, please apply at www.miltonvt.gov/rescue. We would love to hear from you. Stay safe and healthy in 2024. Thank you for your continued support.

Sean McCann
Milton Rescue Chief

TOWN CLERK'S REPORT

Fiscal Year 2022-2023

The Town Clerk's office had a busy year full of elections. We oversaw the State Primaries in August 2022, the General Election in November 2022, and Town Meeting Day in March 2023. The August Primaries were Milton's first elections with our three new voting districts.

This year's Town Meeting Day will be on Tuesday, March 5, 2024. Please visit the Town Clerk & Treasurer page at www.miltonvt.gov for detailed information about the election and voting.

In odd-numbered years, Vermont law requires the Board of Civil Authority (BCA) to review the voter checklist "name-by-name" and send challenge letters to any voters the board believes may have moved out of town. This spring and summer (of 2023), BCA members were busy reviewing Milton's voter checklist. About 700 challenge letters were mailed out and depending on the responses received, some voters were re-activated while others were purged. Please remember that it is the voter's responsibility to notify the Clerk whenever they move or change their name. It is very important that the voter checklist be up-to-date and the records complete.

Here are a few Clerk-related statistics from the past two years for comparison:

	THIS YEAR	LAST YEAR
Births	98	121
Deaths	96	81
Marriage Licenses	60	68
Dog Licenses	970	890
Registered Voters	8,394	8,651
Land Record Documents & Pages	2,405 docs (7,351 pgs)	2,869 docs (9,931 pgs)
Land Record Books filled	7	10

As a reminder, at the Town Clerk's office we:

- Record & maintain Milton's land records (Property Deeds, Mortgages, Liens, etc.)
- File & maintain vital records (Birth, Death & Marriage)
- Provide certified copies of vital records
- Issue marriage licenses
- Conduct local and statewide elections (voting, early/absentee ballots, etc.)
- Maintain the Milton voter checklist (register voters, update names & addresses)
- File & maintain the meeting Minutes of various town boards & commissions
- Notarize documents
- Register dogs (a State law, due by April 1st each year)
- Process tax payments
- Process utility payments (water/sewer)
- Renew DMV registrations
- Issue Green Mountain Passports (to State Parks, if over 62 years of age or a veteran)
- Post land with the State (restrict hunting on private land)
- Sell cemetery plots and maintain cemetery records
- Process liquor & cannabis licenses for Milton businesses

Feel free to call or visit our office, and we will be happy to help in any way that we can.

Respectfully submitted,

Kristin Beers
Town Clerk

Cemetery Advisory Board

Milton Cemetery Advisory Board members are appointed by the Milton Selectboard to oversee the rules and regulations that govern the use and care of our cemeteries. The current members are Jay Nadeau, Beverly Hayden, Peter Staniels, John Mayville and Allen Beaupre.

We have eleven cemeteries in Milton, ten of which are overseen by the Town and one that is owned and managed by St. Ann's Catholic Church.

- 1) The Village Cemetery – located on upper Main Street (55 Main Street)
- 2) Miltonboro Cemetery – located at 105 Beebe Hill Road
- 3) Plains Cemetery – located on Railroad Street
- 4) Checkerberry Cemetery – located on Route 7 South
- 5) Crown Cemetery – located on Manley Road, partially in Milton and Georgia
- 6) Marrs Hollow Cemetery – located on Gardner Road (off Middle Road)
- 7) Founders Cemetery (fka Old West Milton) – located on John Rowley Rd (off Bear Trap)
- 8) West Milton Cemetery (fka New West Milton) – located at 66 Bear Trap Road
- 9) Austin Family Cemetery – located off Westford Road
- 10) Allen Family Cemetery – located off Clay Ridge Road
- 11) St. Ann's Cemetery – located at 20 Middle Road (on the corner of Railroad St) is overseen by St. Ann's Catholic Church

Peter Staniels, Milton's Cemetery Superintendent, is responsible for the operation of Milton Cemeteries. He helps funeral directors, grave diggers, families, monument companies, the Town Clerk, and many others, with burials and memorial installations, etc. He evaluates the cemeteries regularly and identifies areas that need work, tidying or tending (and makes sure it is taken care of). We are lucky to have Peter's dedication and care within our Milton cemeteries.

Milton's Town Clerk and staff are responsible for processing required paperwork and payments, including:

- Certificates of Burial Rights – completed at the time of lot purchase
- Interment Order forms – required before any burials (interments)
- Work Order permits – whenever work is to be done in a cemetery (headstones, etc)
- Vault Storage forms – when the deceased is placed in the vault (during winter months)

On June 10, 2023, Tom Giffin, president of the Vermont Old Cemetery Association (VOCA), came to help volunteers clean, repair and straighten headstones in the Village Cemetery. Next summer, watch for announcements for the annual work day and please plan to join us!

In September, Milton High School students helped clean headstones and tidy up the Village Cemetery as part of their annual Service Learning Day.

As a reminder to all visitors of Milton cemeteries, every spring the Cemetery Superintendent will visit the grounds and remove flowers, decorations, and any overgrown plantings. Any items outside the 16-inch area from the headstone (as described in the Rules & Regulations) may be removed to make way for the upcoming lawn maintenance.

Many thanks for work related to our cemeteries go out to: the Cemetery Advisory Board, Cemetery Superintendent Peter Staniels, Town Manager Don Turner, the Milton Selectboard, Town Clerk Kristin Beers, the Milton Historical Society and the Friends of Milton Cemeteries.

Respectfully submitted,

Kristin Beers, Town Clerk

General Stannard House Committee Report

2023 was a challenging year, but also one that has our committee optimistic that our final plan for the renewal of the General Stannard House will come together in a way that is the most sustainable, in complete honor of General George Stannard and his incredible contributions in the Civil War and the preservation of our United States, and with maximum public impact.

The General Stannard House Committee had applied for assistance with the Town of Milton's one-time American Rescue Plan Act (ARPA) Grant in October 2022, and understandably those funds were allocated elsewhere. In early 2023, we came to the realization that our fundraising goal, and associated plans for a sustainable standalone Civil War historic site at Bombardier Park, appeared beyond our hopeful grasp. We began exploring other forward-thinking possibilities, and met with the town manager to discuss. The prominent, exciting possibility and opportunity that emerged is a renewal of the General Stannard House as a part of the Community & Recreation Center currently being proposed in town. Here is a broad vision for how this could come together, and some notes:

- Incorporate the house / timber frame into plans for the future community center as an entry element or a wing, large room or other architectural concept
- Including a historic preservation/heritage element to the community center might open up other funding opportunities
- High visibility, added character to the building and regular use by a wide cross-section of the population
- Dedicated or "named" space and a small Stannard / Civil War historic display / exhibit
- Sons of Union Veterans Stannard Camp #2 currently meets monthly at the Milton Museum; they are appropriately interested in meeting in a "Stannard-connected" space, using it as their headquarters.

We have submitted preliminary thoughts to the town's surveys as part of the Community Center Study currently underway, and we are looking forward to connecting with the Community Center Steering Committee, Milton On the Move, the Select Board and other stakeholders about next steps in 2024.

The house components remain disassembled and in safe storage at the Bombardier barn. We acknowledge that reconstruction as part of a commercial or public assembly space would have to meet code requirements for new construction, and the frame may require additional support for a purpose such as this one. Preliminary conversations with Vermont Fire Safety officials or a structural engineer will help clarify and determine direction.

The committee continues to maintain Stannard Park at the town's southern gateway, original site of George Stannard's post-Civil War farmstead. We keep an eye on the park throughout the season, and we encourage you to visit it and other sites on the Vermont in the Civil War Heritage Trail: www.vtcivilwarheritage.net. The Green Mountain State has an important Civil War story to tell. In time for Vermont's foliage visitors, thank you to Milton High School students Hayden Atherton, Keegan Jones, Parker Keniston and Collin St. Hilaire for sprucing up the Stannard Park in September, during MHS' annual Day of Service.

Finance-wise, we opened the year with \$58,022.25 and have \$58,905.51 in our account at this time. As our final plans are yet to be fleshed out, we did not actively fundraise this past year, wanting our next fundraising message to be one centered around a more definite final plan. We will provide that as soon as we can! Be assured that all of our funds will be held until they are contributed for the physical renewal of the General Stannard House components. Due to a significant anticipated timeframe, we plan to place the bulk of our current balance into an investment account with Tim Brisson and Northeast Planning Associates (same planner as the Milton Historical Society, our fiscal sponsor) in early 2024, so that the funds can grow while they are in waiting. Our financials since the start of this project are available for viewing; inquire if interested.

We sincerely appreciate every one of our contributing donors of financial and in-kind service gifts, including those in the past year. We continue to accept donations at www.generalstannardhouse.org/support or at the phone and email below. We also offer fundraiser merchandise at www.generalstannardhouse.org/merchandise. We encourage your thoughts, suggestions and participation in this community project. Reach out anytime via the contact info below.

Respectfully submitted January 2024,
Bill Kaigle & Kate Cadreact, Co-Chairs,
General Stannard House Committee
generalstannardhouse@gmail.com / 802-734-0758 / www.generalstannardhouse.org

The Milton Historical Society & Museum Report

Museum

The museum experienced a record number of visitors this past season. We welcomed over 250 visitors who enjoyed our educational and hands on exhibits. Our “History of Racing in Milton” exhibit still remains a popular draw for visitors. Genealogy information and people looking for information on their homes continue to be frequently requested.

Historical Programs & Outreach

The museum welcomed five groups of 4th grade students to the museum. All students participated in our Scavenger Hunt, where students scoured our exhibits in search of answers to complete the hunt. An additional part of the hunt consisted of a Historical Walk where students learned about historical homes and businesses in the area. Thank you to Bob Lombard who narrated the walk. We also showcased our new exhibit, “The Flood of 1927” which has become very popular. The society participated in the “Milton High School Senior Award Ceremony” where we congratulated Evan Gorton, who was chosen as our 2023 scholarship recipient. Society members were honored to witness and congratulate society Vice President, Louis Mossey, who was chosen as this year’s recipient of the Community Champion Award. As a joint collaboration with the Milton Public Library, adults and kids enjoyed a wonderful presentation by Sue Richardson from the Jericho Historical Society on the history of Snowflake Bentley. We ended our season with a Holiday Open House and presented several Junior Historian Awards to students who completed all levels of our Scavenger Hunt. Join us in the Spring as we will be offering our “Historic Village Loop Walking Tour” again.

Building and Grounds

Society members cleaned and painted the museum basement in preparation of some new shelving. Thanks to Joe & Nan Marotti for their assistance in obtaining the shelving. We would like to thank the Town, Select Board, and Facilities Director John Bartlett and crew for their support. We would also like to recognize and thank, Rick Hamilton for his building knowledge and repairs.

In Closing

The society would like to thank all our board members and loyal volunteers for everything they do. It is truly a team effort that makes us successful. Our members, volunteers, researchers, visitors, donors and sponsors make the museum a lively place full of entertainment, fun and education. If you would like to learn more about the society or join our mailing list please contact us at miltonhistorical@yahoo.com. You can also visit our newly developed web page at www.miltonvthistory.org or on Facebook. We are always seeking old photos or artifacts related to Milton. We would love to hear from you if you have anything to share.

Respectfully submitted, January 2024

Rick Stowell James Ballard
President Historian

Milton Historical Society

DELINQUENT TAXES OWED AS OF DECEMBER 31, 2023

The following tax payers owe more than \$50 delinquent taxes at the end of 2023.

This list does not include those taxpayers who have an agreement with the town.

Parcel Number	Owner	Address	Description	Tax Years	Total Owed
210032-000121	ADAMS LOUIS P	48 MANSFIELD RD	Mobile Home, no land	2	\$2,336.86
226008-000043	ATKINS, JANE & PRUESSEN BOBBI-JO	153 RITA WAY	Mobile Home, no land	1	\$541.98
210032-000022	BARROWS CHRISTOPHER	63 MANSFIELD RD	Mobile Home, no land	1	\$806.66
210032-000162	BEAUPRE, HOWARD JR.	123 TAYLOR ST	Mobile Home, no land	1	\$202.26
210032-000169	BELLA, HEATHER G	164 TAYLOR ST	Mobile Home, no land	2	\$277.27
203080-000000	BESSETTE, BRADLEY	158 COBBLE HILL RD	Land and Buildings	1	\$298.29
207024-000003	BILODEAU PERRY S	21 FORBES RD	Mobile Home, no land	2	\$600.92
218039-107000	BISSONETTE ERIC	413 HIBBARD RD	Land and Buildings	1	\$18,908.28
211093-000000	BLONDIN, CHRISTOPHER	0 EAST ROAD	Land	1	\$3,368.10
210032-000110	BROOKS, LESTER	225 OWEN CT	Mobile Home, no land	1	\$200.07
210032-000115	CHAPLIN, TRAVIS J	182 OWEN CT	Mobile Home, no land	1	\$650.94
204023-101000	COTE BRUCE W & COTE ALLYN & COTE MARK	29 GARDNER	House & 2.21 Acres	1	\$1,044.28
210032-000123	COUTURIER, DONALD	66 MANSFIELD RD	Mobile Home, no land	1	\$208.32
210032-000125	COUTURIER, MICHAEL	76 MANSFIELD RD	Mobile Home, no land	1	\$129.13
210032-000062	DEMAR, ANDREW	23 DEWEY DR	Mobile Home, no land	1	\$227.25
207026-000051	PHILLIPS PAUL	141 LAWNWOOD	Mobile Home, no land	1	\$462.71
226008-000096	DESILETS DAVID	49 KAPICA LN	Mobile Home, no land	1	\$590.73
215123-000000	DEVINO, LORETTA	225 NORTH RD	Farm, barn and buildings	1	\$3,655.83
215123-001000	DEVINO, LORETTA	243 NORTH RD	Land and Buildings	1	\$1,889.03
226008-000061	FIERRO, DILLAN	114 RITA WAY	Mobile Home, no land	1	\$729.39
115100-000000	GRISWOLD, COREY	115 ROUTE 7 NORTH	Land and Buildings	1	\$632.58
226008-000037	HARTLEY DANIELLE M	75 RITA WAY	Mobile Home, no land	2	\$532.74
210032-000058	JARVIS EMMA C	45 OWEN CT	Mobile Home, no land	2	\$965.21
207026-000049	JARVIS JAMES W	135 LAWNWOOD DR	Mobile Home, no land	2	\$2,498.54
226008-000098	LEAVITT, MONICA	63 KAPICA LN	Mobile Home, no land	1	\$646.05
226008-000052	LEFEBVRE, ROBERT	182 RITA WAY	Mobile Home, no land	1	\$457.21
226008-000042	LEGERE, DEBRA	145 RITA WAY	Mobile Home, no land	1	\$462.66
210032-000032	LEGGETT ARMAND L	10 DEWEY DR	Mobile Home, no land	3	\$342.27
203068-001000	MARTELL, LARRY	321 MIDDLE RD	Land and Buildings	1	\$459.45
226008-000050	MASTIN SHOSHANNA M	190 RITA WAY	Mobile Home, no land	2	\$515.04
210032-000083	MERRIAM TYLER & JASON	245 OWEN CT	Mobile Home, no land	3	\$491.31
210032-000131	MODIANO, CINDY	116 MANSFIELD RD	Mobile Home, no land	1	\$641.94
226008-000014	MUNSON SEAN & ALISA	103 PECOR AVE	Mobile Home, no land	1	\$635.62
210032-000195	PROVOST, JAMES K & JESSIE	343 TAYLOR ST	Mobile Home, no land	1	\$791.34
227030-000000	RHOADES, GREGORY A	58 MIDDLE RD	Mobile Home with land	1	\$492.90
207026-000008	RUSHFORD CARRIE A	54 PARTRIDGE LN	Mobile Home, no land	1	\$1,028.83
226008-000100	SCHWENN, KEVIN & TERRI	40 KAPICA	Mobile Home, no land	1	\$2,225.94
210032-000185	SHOVER, JENNA L	20 WENTWORTH LN	Mobile Home, no land	1	\$410.58
204005-002000	THOMPSON-SMITH FAMILY TRUST	0 MIDDLE RD	Land	1	\$114.57
210032-000090	TOURANGEAU, BARBARA	64 OWEN CT	Mobile Home, no land	2	\$176.11
210032-000127	TRUDELL, SCOTT M	92 MANSFIELD RD	Mobile Home, no land	1	\$517.95
228009-000000	WHITEHOUSE ANN	31 WOODCREST CR	Home on 0.49 Acres	1	\$5,645.20
224008-000000	YEGEAU, ASHLEIGH L	34 KINGSWOOD CR	Land and Buildings	1	\$1,862.13



**OFFICIAL BALLOT
ANNUAL TOWN/SCHOOL MEETING
TOWN OF MILTON, VERMONT
March 07, 2023**

INSTRUCTIONS TO VOTERS

- Use BLACK Pen to fill in the oval. **DO NOT USE PENCIL.**
- To vote for a person whose name is printed on the ballot, fill in the oval completely to the right of the name of that person.
- To vote for a person whose name is not printed on the ballot, write his or her name in the blank space provided and fill in the oval completely to the right of the write-in line.
- Do not vote for more candidates than the "VOTE for NOT MORE THAN #" for an office.
- If you make a mistake, tear or deface the ballot, return it to an election official and obtain another ballot. **DO NOT ERASE.**

FOR SELECTBOARD		FOR LIBRARY TRUSTEE	
Three-Year Term	Vote for not more than ONE	Two-Year Term	Vote for not more than ONE
BRENDA STEADY	1,484 ○	LAUREN BLUME	1,032 ○
(Write-in)	60 ○	WILLOW LONGO	540 ○
FOR SELECTBOARD		FOR SCHOOL TRUSTEE	
One-Year Term	Vote for not more than TWO	Three-Year Term	Vote for not more than ONE
DARREN ADAMS	1,165 ○	ALLISON H. DUQUETTE	950 ○
JOHN M. FITZGERALD	896 ○	JEREMY METCALF	1,024 ○
LELAND MORGAN	1,013 ○	(Write-in)	3 ○
RICHARD SAUNDERS	395 ○	FOR SCHOOL TRUSTEE	
(Write-in)	15 ○	One-Year Term	Vote for not more than ONE
(Write-in)	○	NICHOLAS SMITH	936 ○
FOR LIBRARY TRUSTEE		MELINDA YOUNG	1,045 ○
Three-Year Term	Vote for not more than ONE	(Write-in)	5 ○
ALAN FLETCHER	1,561 ○		
(Write-in)	20 ○		

+

TOWN ARTICLES	SCHOOL ARTICLES
ARTICLE I: Shall the voters of the Town of Milton accept the reports of the Town Officials as presented in the Town Report? <div style="text-align: right;">1,826 YES <input type="radio"/></div> <div style="text-align: right;">146 NO <input type="radio"/></div>	ARTICLE I: Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to expend thirty-four million, six hundred forty four thousand, eight hundred and six dollars (\$34,644,806), which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$19,480.16 per equalized pupil. <div style="text-align: right;">1,077 YES <input type="radio"/></div> <div style="text-align: right;">936 NO <input type="radio"/></div>
ARTICLE III: Shall the voters of the Town of Milton approve the budget for the Fiscal Year 2024 in the amount of Nine Million, Seven Hundred Eighty-Four Thousand, Nine Hundred Seventy-Eight Dollars (\$9,784,978.00) of which it is estimated that Seven Million, Five Hundred Ninety-Five Thousand, Five Hundred Forty-Six Dollars (\$7,595,546.00) will be raised by local property Taxes? <div style="text-align: right;">1,316 YES <input type="radio"/></div> <div style="text-align: right;">692 NO <input type="radio"/></div>	ARTICLE II: Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to appropriate up to \$1,014,852 of the District's audited fund balance existing on June 30, 2021 to the MTSD Capital Reserve and Maintenance Fund? <div style="text-align: right;">1,403 YES <input type="radio"/></div> <div style="text-align: right;">592 NO <input type="radio"/></div>
ARTICLE IV: Shall the Town of Milton exempt from real estate taxes, pursuant to 32 V.S.A., section 3840, the property of the Arrowhead Senior Center, located at 46 Middle Road, in the Town of Milton, Vermont, for a period of five (5) years? <div style="text-align: right;">1,667 YES <input type="radio"/></div> <div style="text-align: right;">340 NO <input type="radio"/></div>	

Registered Voters: 8,681

Total Votes Cast: 2,057

In-person: 1,371

Early/Absentee: 686

2033

VOTE BOTH SIDES OF BALLOT



**WARNING – TOWN OF MILTON, VT
2024 ANNUAL MEETING**

The legal voters of the Town of Milton are hereby notified and warned to meet at the Milton Municipal Building in said Town on Tuesday the 5th of March 2024, between the hours of seven o'clock (7:00) in the forenoon (A.M.), at which time the polls will open, and seven o'clock (7:00) in the afternoon (P.M.) at which time the polls shall close, to vote by Australian ballot on the following Articles of business:

ARTICLE I

Shall the voters of the Town of Milton accept the reports of the Town Officials as presented in the Town Report?

ARTICLE II

To elect all Town/School Officers as required by law and Charter. List of offices and terms to be voted on are as follows:

Select Board	3-Year Term
Select Board	1-Year Term
Select Board	1-Year Term
Library Trustee	3-Year Term
Library Trustee	2-Year Term
School Trustee	3-Year Term
School Trustee	2-Year Term
School Trustee	1-Year Term
Town Clerk	3-Year Term
Town Treasurer	3-Year Term

ARTICLE III

Shall the voters of the Town of Milton approve the budget for the Fiscal Year 2025 in the amount of Ten Million, Twenty-Five Thousand, Two Hundred Seventy-Eight Dollars (\$10,025,278.00) of which it is estimated that Seven Million, Six Hundred Eighty-Nine Thousand, Nine Hundred Twenty-Five Dollars (\$7,689,925.00) will be raised by local property taxes?

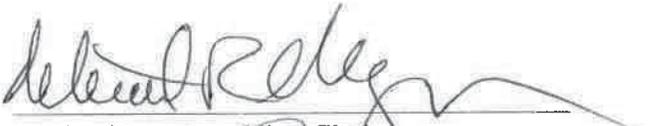
The legal voters of the Town of Milton are further notified that voter qualification, registration and absentee voting relative to said meeting shall be as provided in Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

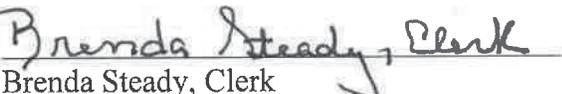
The legal voters of the Town of Milton are further notified and warned that an informational meeting to explain and discuss the Australian ballot Articles set forth above will be held on Monday, March 4, 2024 at the Milton High School Library (17 Rebecca Lander Dr.) beginning at six o'clock in the evening (6:00P.M.). The public may attend the informational meeting in person or on Zoom at the following link: <https://link.mtsd-vt.org/JointMeeting>

Dated at Milton, Vermont this 16th day of January 2024

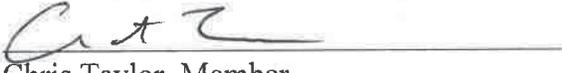
By the Selectboard of the Town of Milton:


Darren Adams, Chair


Michael Morgan, Vice Chair


Brenda Steady, Clerk


Leland Morgan, Member


Chris Taylor, Member

Filed with the Milton Town Clerk's Office this 18th day of January, 2024

Attest: 
Milton Town Clerk

WARNING

The legal voters of the Champlain Water District, residing in the following municipalities: Town of Colchester, City of Winooski, Town of Shelburne, Village of Jericho, City of South Burlington, Town of Williston, Town of Milton, Town of Essex, and City of Essex Junction are hereby notified and warned to meet at the following locations:

- Colchester
Colchester High School, 131 Laker Lane, Colchester, VT
- Winooski
Senior Citizens Center, 123 Barlow Street, Winooski, VT
- Shelburne
Town Center Gymnasium, 5420 Shelburne Road Route 7, Shelburne, VT
- Jericho
Mount Mansfield Union High School, 211 Brown's Trace Road, Jericho, VT
- South Burlington
Orchard School, 2 Baldwin Avenue, South Burlington, VT
F.H. Tuttle Middle School, 500 Dorset Street, South Burlington, VT
Chamberlin School, 262 White Street, South Burlington, VT
City Hall Senior Center, 180 Market Street, South Burlington, VT
- Williston
The Armory, 7846 Williston Road, Williston, VT
- Milton
Milton Town Office, 43 Bombardier Road, Milton, VT
- Essex Town
Essex Middle School, 60 Founders Road, Essex, VT
- Essex Junction
Champlain Valley Exposition, 105 Pearl Street, Essex Junction, VT

on Tuesday, March 5, 2024, between the hours of seven o'clock (7:00) in the forenoon (a.m.), at which time the polls will open, and seven o'clock (7:00) in the afternoon (p.m.), at which time the polls will close, to vote by Australian ballot upon the following Article of business:

ARTICLE I

Shall Three Million Two Hundred Thousand dollars (\$3,200,000.00) of unexpended infrastructure bond proceeds authorized at the September 13, 2022, special meeting of the Champlain Water District be expended for the implementation of a Supervisory Control and Data Acquisition ("SCADA") upgrade, the cost thereof estimated to be Three Million Two Hundred Thousand dollars (\$3,200,000.00)?

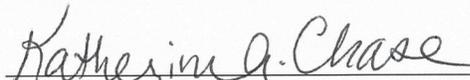
The legal voters of the Champlain Water District are further notified that voter qualification, registration, and absentee voting relative to said special meeting shall be as provided in Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

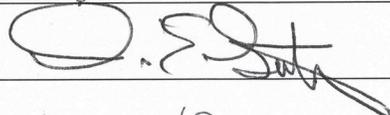
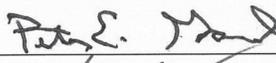
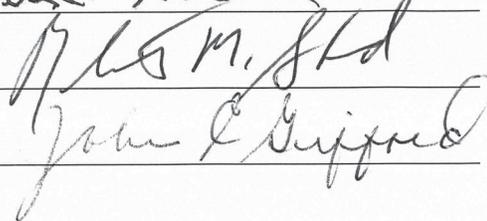
The legal voters of the Champlain Water District are further notified that informational meetings will be held at the following locations, dates, and times for the purpose of explaining the subject proposed water system improvements.

<u>DATE</u>	<u>LOCATION</u>	<u>TIME</u>
February 20, 2024	Essex Junction - Lincoln Hall	7:00 p.m.
February 27, 2024	South Burlington - CWD Facility	7:00 p.m.

Adopted and approved at a regular meeting of the Board of Commissioners of the Champlain Water district duly called, noticed and held on December 12, 2023. Received for record and recorded in the records of the Champlain Water District on December 13, 2023.

ATTEST:


Clerk, Champlain Water District



Karen Richards


John E. Gifford

Board of Commissioners
Champlain Water District

Town of Milton, VT
General Fund Revenue and Expenditure Comparison
FY2020 through FY2025 Proposed Budget

	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed Budget
Property Taxes	5,997,582	6,529,047	6,801,488	7,203,036	7,595,546	7,689,925
Interest on Delinquent Taxes	22,959	19,879	16,614	13,081	30,000	15,000
Penalty on Delinquent Taxes	44,794	56,582	58,681	48,783	50,000	55,000
<i>General Revenue Categories:</i>						
Railroad Taxes	4,062	4,062	2,031	6,092	4,000	4,000
State Land Taxes	12,538	12,538	12,538	12,699	12,538	12,699
Current Use Taxes	64,838	56,463	69,986	73,336	56,000	56,000
Land Use Change Tax/Penalty	-	-	-	1,093	-	-
State Land PILOT	5,748	5,877	6,623	7,760	6,000	8,000
Penalty on Late HS-122	8,721	5,727	8,618	13,184	10,000	10,000
School Tax Collection Fee	32,741	33,248	34,707	35,127	35,000	35,000
Interest on Investments	20,105	5,608	3,903	86,199	110,000	200,000
Miscellaneous	4,845	5,890	13,140	4,244	10,000	1,000
Reduction in Fund Balance	-	-	-	-	350,000	350,000
Solar Lease Payments	-	-	-	-	-	25,000
Administrative Contribution - W&S	310,000	336,000	366,313	385,984	402,000	457,000
Clerk & Treasurer	169,226	206,413	163,658	137,555	108,063	121,032
Finance	175,000	23,900	-	-	-	-
Assessors	100	-	-	-	-	-
Library	2,592	419	346	1,488	2,000	2,000
Recreation	59,095	51,823	75,412	88,573	63,500	66,900
Planning & Zoning	43,907	47,887	54,731	49,159	45,100	45,100
Public Works	442,737	328,303	490,347	301,020	270,609	267,609
Buildings & Grounds	7,153	9,677	9,250	2,650	5,000	30,500
Police	101,450	101,824	154,178	248,150	138,447	128,500
Animal Control	1,469	1,168	715	762	1,500	1,500
Fire	1,552	697	644	683	500	650
Rescue	322,445	265,163	394,912	443,256	403,000	427,900
Transfers in for Debt	125,911	82,605	96,220	80,599	76,175	14,963
FEMA/LGER Grants	-	78,807	-	-	-	-
EMS Grant Stabilization	-	42,952	-	-	-	-
Total Revenue	7,981,570	8,312,559	8,835,055	9,244,513	9,784,978	10,025,278
Administrative Services	127,145	128,132	130,142	137,941	149,641	158,158
Selectboard & General	67,726	68,726	69,299	71,634	73,649	76,141
Insurance/Risk Management	167,446	179,455	151,471	160,880	192,750	229,560
Legal	38,577	42,556	91,388	67,439	65,500	65,500
County and Regional Functions	133,086	134,252	128,225	145,120	151,911	160,184
Information Technology	75,260	92,813	99,403	116,984	152,035	133,250
Contingency	-	-	-	-	50,000	30,000
Debt Service, Principal and Interest	254,449	487,216	908,563	896,690	686,060	598,899
Town Manager's Office	250,945	245,381	251,637	248,055	277,253	332,043
Clerk & Treasurer Office	340,472	256,767	230,243	233,485	259,134	263,738
Elections	6,275	15,732	5,135	14,321	11,283	20,858
Finance Office	377,539	316,198	323,571	346,403	369,332	401,736
Assessors Office	67,415	66,273	75,090	76,591	100,203	91,617
Library	276,709	270,551	273,200	307,181	308,057	344,473
Recreation	209,581	194,620	235,566	265,933	270,202	278,246
Planning & Zoning	204,246	231,342	228,190	245,508	290,239	303,157
Public Works Admin	224,377	200,314	238,407	232,933	299,192	314,093
Highways	1,485,398	1,442,674	1,674,451	2,012,784	1,995,787	2,006,413
Buildings & Grounds	419,525	330,816	373,106	399,882	439,429	487,084
Public Safety Admin	72,088	93,710	93,648	93,172	98,835	105,986
Police	1,876,443	1,852,215	1,953,911	2,204,403	2,478,696	2,602,867
Animal Control	5,856	6,014	4,648	3,662	9,221	8,070
Fire	208,429	198,801	230,675	237,943	256,902	271,539
Rescue	560,857	501,703	518,639	699,525	691,879	741,664
Transfer to Capital	244,257	205,982	276,199	-	107,788	-
Total Expenditures	7,694,101	7,562,243	8,564,807	9,218,469	9,784,978	10,025,278

* Discrepancies in the FY22 Actual Expenditures from the FY22 Annual Report have been corrected to reflect accurate financial figures.

** This document is for informational purposes only. The content is verified against financial records as of January 24, 2024. Official financial records can be found in the auditors report.

MILTON TOWN SCHOOL DISTRICT



School Information & Proposed Budget



Sullivan, Powers & Co., P.C.

Certified Public Accountants

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
www.sullivanpowers.com

Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Jordon M. Plummer, CPA
VT Lic. #92-000180

January 23, 2024

School Board
Milton Town School District
12 Bradley Street
Milton, Vermont 05468

We are auditing the financial statements of the Milton Town School District as of and for the year ended June 30, 2023.

The financial statements and our report thereon will be available for public inspection at the School District and Town Offices, and on their websites at www.mtsd-vt.org and www.miltonvt.gov, when it is complete.

Sullivan, Powers & Co.



Milton Town School District

12 Bradley Street, Milton, VT 05468-3097

(802) 893-5400

Fax: (802) 893-3213

www.mtsd-vt.org

Milton Town School District Board of Trustees

January 26, 2024

To: Milton Community
From: Milton Town School District Board of Trustees
Re: 2022 MTSD Audit

Dear Fellow Community Members

The purpose of this letter is to inform you that the Milton Town School District Audit was not completed in time for the Milton Annual Report printing deadline. In part, this had to do with the MTSD ransomware attack which impacted the business office, and the time it took to restore files and return to a standard operational workflow.

The MTSD Audit will be available in early February. Below is an outline of how to receive or view a copy.

Printed Copies for Pick Up

- Milton Town School District Office at 12 Bradley Street between 8:00 a.m and 4:00 p.m
- Milton Municipal Office at 43 Bombardier Road between 8:00 a.m and 4:00 p.m

Electronic Copies

- The MTSD will email you a copy. To receive a copy,
 - Email - jsaunders@mymtsd-vt.org or
 - Call - 802-893-5302
- View online
 - <https://www.mtsd-vt.org/apps/pages/fy25>
 - <https://www.miltonvt.gov/>

As a reminder, the [MTSD Budget Page](#) has a great deal of information related to the budget, including Budget Presentations to the Board and Questions of the Week. If you have questions, please contact Matt Grasso, Director of Operations at mgrasso@mymtsd-vt.org.

MTSD Earnings Statement

Earnings are based on 26 pay periods; for the period 1/1/23 - 12/31/23 and may include overtime, stipends, health insurance buyouts, and other extra duty payments.

ABBOTT MICHAEL P.	\$93,938.91	BOYD SANDRA M.	\$8,847.76	COLANTONI NICOLE M.	\$1,424.00
ABELL JAMIE L.	\$17,718.72	BRANCH LEONARD M.	\$2,460.00	COLI NANCY L.	\$41,281.72
ADAMCZAK CHRISTIAN	\$1,740.00	BRANON CHELCY	\$35,667.36	COOLBETH TINA M.	\$33,718.77
ADAMS JONATHAN E.	\$92,880.70	BRAULT MATTHEW J.	\$6,644.50	COONS HEATHER	\$58,222.36
ADII CARRIE	\$113,625.56	BRAY BRIAN A.	\$19,349.20	CORROW KRISTY L.	\$94,174.81
AGAN KEELY M.	\$2,000.00	BRENNAN ETHAN A.	\$13,850.02	COURNOYER JANINE S.	\$36,658.40
AGAN LIAM G.	\$16,196.03	BRINSON DANIELLE F.	\$31,051.25	CRANDALL ELIZABETH N.	\$17,984.27
ALBERT RIKKI	\$2,837.50	BRONSON LEMAN C.	\$52,121.26	CROSBY PENNY	\$38,515.94
ANEMIKOS ISABELLA I.	\$840.00	BROWN BRANDY E.	\$109,249.40	CROSS CATHERINE	\$14,792.30
ANJOS MEIRELES GUILHERME	\$2,324.00	BRYANT CAITLYN M.	\$69,420.90	CROWE GLORIA M.	\$90,726.12
ANTONOVICH KATRINA A.	\$85,986.56	BUNNELL NICOLE M.	\$9,956.83	CROWLEY COLLEEN L.	\$67,712.90
ARANJO HEIDI E.	\$81,433.18	BUNNELL-LACROSS DEBRA M.	\$38,725.76	CRUZ RICHARD F.	\$71,146.68
AVOLI JEREMY C.	\$20,144.20	BURBO MELISSA	\$21,473.42	CURRAN MEGHAN M.	\$56,744.52
BADGER KATHARINA	\$32,488.59	BURKMAN JEANNETTE C.	\$34,538.90	CURRIER WILLIAM	\$9,363.75
BALLARD DONNA L.	\$35,589.14	BUSHEY ELIZABETH L.	\$4,675.00	CURTISS PAUL D.	\$97,088.16
BALLARD JASON C.	\$35,305.89	BUSHEY LONA S.	\$17,047.50	CUSHING CAROL B.	\$67,786.04
BALLARD PAMELA M.	\$10,216.52	BUSHEY RYAN K.	\$79,826.58	CUSHING MEGAN A.	\$53,621.74
BARNIER MELISSA L.	\$23,031.75	CAMP MAIKE N.	\$2,363.06	DANFORTH MELISSA J.	\$59,146.02
BARON JARED	\$34,973.70	CAMPBELL CHELSEA M.	\$36,319.86	DAUDELIN ERIN M.	\$18,937.24
BARONE HEATHER	\$48,983.24	CAMPBELL GREG H.	\$3,268.00	DAVICO MEKAYLA	\$1,234.50
BARONE JACQUELINE B.	\$28,080.13	CAMPBELL KELSEY I.	\$55,062.08	DAVIDMAN JOANNE	\$54,276.36
BARTLETT KRISTEN E.	\$12,087.41	CAREY RACHEL E.	\$16,807.84	DAVIS ANDREW T.	\$16,969.25
BASILLE LISA K.	\$81,320.90	CARLSON EMILY J.	\$21,362.30	DAY KATHLEEN M.	\$37,877.53
BATTISTONI LYNDA	\$7,560.00	CARLSON LAUREN E.	\$56,110.02	DEANGELIS JENNIFER	\$43,587.68
BAUER AMANDA L.	\$71,889.15	CARLSON MARYANN	\$90,187.06	DEAVITT TYLER M.	\$34,741.37
BEAULIEU KAYLEIGH R.	\$18,658.98	CARMICHAEL KEVIN L.	\$10,714.34	DECARLO AMANDA E.	\$56,896.90
BEDELL ANNE M.	\$30,960.64	CARPENTER SOOMIE J.	\$82,295.86	DECICCO AMELIO A.	\$3,641.75
BEGNOCHE JARED T.	\$58,042.52	CARROLL EVELYN C.	\$74,884.90	DECICCO ROBERT L.	\$76,956.58
BENCKERT ALEX R.	\$2,300.00	CARTER JENNIFER A.	\$27,525.78	DEMAR DAVID A.	\$1,670.50
BERGERON ALISON K.	\$54,944.94	CECILIO KATHERINE B.	\$35,096.32	DEMERS DEREK P.	\$99,843.56
BESSETTE MCKENNA	\$1,606.50	CHADWICK KRISTA	\$91,867.23	DEMERS DOREY L.	\$81,556.45
BEVINS ANDREA L.	\$49,425.63	CHAMBERLAND JENNIFER N.	\$57,350.80	DENARDO MEAGAN P.	\$73,571.85
BEVINS MATTHEW G.	\$56,979.67	CHAN WAI F.	\$102,943.10	DEROSE-BARDEN MARISSA	\$57,260.92
BLAKE ANNE M.	\$136,396.78	CHANIN-CRIBB DEBORAH M.	\$78,245.33	DESANTIS GILE SHANNON L.	\$28,966.90
BLOW MARGARET K.	\$21,640.18	CHARASH BRIAN J.	\$54,555.28	DESRANLEAU OLIVIA M.	\$56,110.02
BODWELL MATTHEW	\$52,386.28	CHARBONNEAU JENNIFER L.	\$24,919.99	DEUELL ANDREA B.	\$2,937.00
BOIVIN SARAH E.	\$55,949.04	CHAUVIN MEGAN M.	\$30,130.98	DEVERS MATTHEW	\$9,425.25
BOLGER LINDSEY C.	\$61,331.04	CHAVARRIA WILMER A.	\$51,677.47	DEVINCENZI DARLENE M.	\$21,979.63
BOMBARD PAULA J.	\$18,164.26	CHEESEMAN BRUCE F.	\$91,925.60	DEVLIN JOHN M.	\$4,330.50
BONAVITA FRANK J.	\$30,708.36	CHILD JESSICA	\$2,754.00	DICKINSON KALEY J.	\$64,080.34
BOONE TAMMY L.	\$88,405.01	CHMIELEWSKI JOSEPH B.	\$47,008.06	DIENER MATTHEW J.	\$376.25
BORBAS MICHELLE D.	\$62,834.16	CHOQUETTE MARCEL G.	\$98,211.23	DIMARIO CRISTIAN	\$2,254.00
BOSCO DANIEL J.	\$27,663.70	CHURCH LINDSAY K.	\$5,084.00	DINER SUZANNE S.	\$88,850.56
BOSCO GRACE L.	\$28,966.90	CLARK RACHEL	\$22,777.36	DIRTH KEVIN A.	\$1,200.00
BOUCHER ETHAN D.	\$9,772.02	CLEVELAND JESSICA L.	\$36,499.94	DIXON SALLY	\$32,715.68

MTSD Earnings Statement

Earnings are based on 26 pay periods; for the period 1/1/23 - 12/31/23 and may include overtime, stipends, health insurance buyouts, and other extra duty payments.

DOLCIMASCOLO ANTHONY L.	\$69,777.20	GAGE BETH A.	\$90,461.81	HEWITT JUSTINA	\$57,593.26
DOWMAN JACOB C.	\$10,911.00	GALLICHON KATIE A.	\$54,606.82	HICKEY GRACE	\$49,651.18
DRUMMEY THERESE	\$60,626.32	GARLAND CHEYENNE E.	\$29,703.43	HODGES CATHERINE E.	\$21,362.30
DUFFY AMELIA M.	\$68,427.70	GARVEY BRIAN	\$64,945.66	HOFF JACQUELINE M.	\$69,020.42
DUGGAN EMILY	\$15,882.71	GEARY JOHN T.	\$55,911.36	HOLSOPPLE LAURYN A.	\$1,470.00
DULMER KRISTOPHER M.	\$34,706.76	GENZLINGER TARA	\$57,837.16	HOLT HALEY R.	\$55,080.20
DUNN TIMOTHY J.	\$131,610.96	GERO BRIAN	\$10,011.30	HOWE LAUREN E.	\$85,021.12
DUPONT CLARK	\$36,480.82	GIFFIN THERESA A.	\$4,500.00	HUBBARD JOHN W.	\$4,599.00
DUPREY GABRIELLE A.	\$60,705.70	GILHOOLY LAUREN E.	\$15,991.93	HUDSON RILEY	\$2,362.50
DUPREY JOSEPH	\$480.00	GIROUX-JABOUR ALISSA A.	\$35,607.36	HUFF LINDSAY	\$71,619.95
DUROCHER AUTUMN E.	\$13,768.31	GODDARD OLIVIA J.	\$83,232.49	HULTGREN AINSLEY V.	\$15,337.16
DWYER CRAIG	\$91,582.44	GODDARD TRACY L.	\$12,778.68	HULTGREN TRACIE B.	\$96,400.56
EATON EMMA G.	\$4,005.00	GODIN LISA L.	\$31,136.01	HUNT BRENDAN	\$51,573.24
EATON SHEILA	\$88,025.56	GOODRICH ERICA	\$92,593.69	HUNTLEY JESSICA C.	\$61,070.92
ECKLER RACHEL C.	\$72,927.40	GOODRICH NICHOLAS E.	\$68.50	HURLEY CASEY L.	\$52,091.26
EDDY STEPHANIE C.	\$68,759.16	GORCZYK JASON P.	\$83,560.18	HURLEY STEPHANIE A.	\$102,194.81
ELY EMMA F.	\$24,520.80	GORTON KENDRA	\$88,369.32	IANNACO ROBERT C.	\$43,191.18
EMMONS DIANNA M.	\$18,578.95	GOULETTE KALEIGH	\$4,560.00	INNES-WRIGHT CLAIRE E.	\$2,098.00
ENDRES STACEY	\$88,025.56	GOVER BONNY J.	\$8,065.76	IVES MONICA L.	\$19,970.34
ERENA PAUL A.	\$33,933.24	GRANT GABRIELE S.	\$7,679.50	JAMES CRAIG A.	\$13,894.91
EVERETT DEREK E.	\$24,975.52	GRASSO MATTHEW	\$131,286.03	JEROME ZACHERY W.	\$41,097.86
EVERETT SADIE L.	\$227.50	GRAZIER DOROTHY W.	\$43,139.95	JOHNSON AMY	\$93,140.56
FAGAN JACQUELYN N.	\$27,719.03	GREENSLET SHERRI-ANNE G.	\$29,544.51	JOHNSON ASHLEY M.	\$28,267.60
FARRAR ANDREW K.	\$6,089.00	GRIFFIN CHARLOTTE L.	\$50.00	JOHNSON CARLA M.	\$72,217.86
FENTON AMBER L.	\$73,917.76	GRIMES APRIL S.	\$8,669.38	JOHNSON ERIK C.	\$51,102.91
FENTON PAULA J.	\$38,913.38	GUERIN HILDRED A.	\$5,902.50	JOHNSON TODD M.	\$1,780.00
FERGUSON ROSE A.	\$95,113.06	HAAS JENNIFER S.	\$103,849.56	KATUWAL AASHISH	\$63,329.76
FERRARA MARK J.	\$3,191.08	HADDOCK EMILY K.	\$61,895.66	KAUFFELD KARLIE C.	\$2,000.00
FERRIS-LETSOS STACI A.	\$90,876.91	HALLAM CARISSA A.	\$83,853.66	KELLER JOHN L.	\$14,613.75
FISHER ALYSSA F.	\$60,583.96	HALLOCK MARYANN	\$10,627.48	KEMP DUSTIN J.	\$74,646.58
FISHER BRITA C.	\$22,418.80	HAMLIN ROBERT	\$50,471.78	KINAMAN DIANA L.	\$81,060.68
FITZGERALD ASHLEY C.	\$99,572.24	HAMMOND KAREN	\$95,365.56	KING ANGELA K.	\$94,766.69
FLAGG MICAELA E.	\$57,056.80	HANSEN SUSAN M.	\$11,807.95	KNOWLES JENNIFER	\$88,025.56
FLATLEY ASHLEY A.	\$38,034.86	HARINSKY CHRISTOPHER J.	\$3,133.50	KOESTER HELEN G.	\$2,047.50
FLETCHER JAMIE-LYNN	\$31,075.61	HARPER ELIZABETH A.	\$23,367.71	KOESTER TAMI J.	\$91,305.56
FLOWERS KYLENE M.	\$101,984.74	HART MARGARET S.	\$30,434.80	KOONS RYANN S.	\$4,715.00
FLOYD EMILIE R.	\$63,673.82	HARTLEY AVA M.	\$550.00	KORB NICOLE L.	\$79,122.44
FLYNN TYLER M.	\$45,259.95	HARVEY DENNIS S.	\$3,981.00	KRAIMAN ARYEH I.	\$8,060.52
FOGEL CAITLYN	\$3,631.00	HASELMAN SHELBY	\$38,644.00	KUPFERER AVERY G.	\$3,596.25
FORSEYLEGGETT NICOLE	\$28,446.88	HAVENS JONATHAN E.	\$70,202.34	LAMOY LOGAN M.	\$71,218.52
FOSHER CLAIRE L.	\$53,666.80	HAYDEN CARRIE F.	\$16,939.63	LAMPHERE CHERYL A.	\$44,254.23
FOWLER STEPHEN	\$13,582.73	HEALD MATHEW J.	\$39,558.00	LANGDEAU SYDNEY J.	\$1,481.25
FRANCIS CHYANNE L.	\$9,528.95	HEMSTED EMILY S.	\$23,874.80	LANZILLO KATHRYN A.	\$34,933.58
FREDENBURGH CASEY M.	\$71,045.72	HERRICK IAN S.	\$62,508.27	LAPAN TRACY L.	\$50,967.86
GAFFNEY MARA E.	\$21,300.00	HESSION JAKE D.	\$51,545.20	LARNED ALICE G.	\$83,053.40

MTSD Earnings Statement

Earnings are based on 26 pay periods; for the period 1/1/23 - 12/31/23 and may include overtime, stipends, health insurance buyouts, and other extra duty payments.

LAROSE HANNAH A.	\$1,260.00	MAYNARD JAMES M.	\$9,029.85	O'MARA-CABE CATHLEEN F.	\$6,210.00
LAROSE KRISTIE L.	\$48,634.48	MAYNARD SAGE	\$21,389.56	OHLSON BRADLEY	\$32,373.66
LARSON LISA A.	\$57,387.63	MAZZA TERRY A.	\$66,371.37	OLSON ERIN E.	\$25,537.59
LARSON SOPHIE	\$67,005.94	MCCARTHY RYAN	\$61,274.80	OSBORN JAMES	\$7,639.34
LATULIPPE KAMERON M.	\$630.00	MCCRACKEN EMILY W.	\$19,572.70	OSMAN AUDREY N.	\$83,895.68
LAUZON MELISSA E.	\$11,397.77	MCCRAY-WOODRUFF KIMBERL	\$3,471.01	PARENT EMILY J.	\$157.50
LAVEE GABRIELLE L.	\$550.00	MCGREGOR JUSTIN D.	\$3,251.25	PARENT KATIE L.	\$37,479.16
LAVEE MATTHEW L.	\$19,812.41	MCGREGOR TRACEY L.	\$28,459.08	PARENT LISA R.	\$44,641.76
LAVIGNE CATHERINE	\$11,488.75	MCLANE MELODIE J.	\$9,560.20	PARKER-MCDANIEL NATALIE	\$699.30
LAWRENCE CODY H.	\$13,308.00	MCLOUGHLIN MEGAN	\$56,142.08	PARROTT JOSH	\$3,430.00
LECLAIR SHEA'MARIE	\$6,553.50	MCSWEENEY NICHOLAS R.	\$824.00	PASKIET REBECCA M.	\$60,799.67
LEE JUSTIN	\$90,320.56	MEARS PHILIP M.	\$56,590.52	PELKEY COURTNEY L.	\$59,662.70
LEFEBVRE AMANDA	\$52,878.14	MEIGS SARA A.	\$82,707.13	PERALES AUBREY J.	\$550.00
LEFEBVRE KATHRYN S.	\$7,205.00	MELOCHE SAMANTHA R.	\$35,857.36	PERKINS-POLOES ADAM W.	\$20,773.20
LEPREVOST TAYA M.	\$52,463.24	MENARD NICOLE A.P.	\$64,425.34	PERRY MICHELLE S.	\$13,737.92
LESSARD CATHERINE M.	\$31,749.99	METCALF BRANDON	\$6,023.50	PFAFF JOANNE W.	\$24,024.92
LESTAGE JASON	\$1,816.00	METCALF JEREMY R.	\$3,100.00	PHILLIPS CHERYL A.W.	\$62,334.16
LEWIS KATHERINE	\$34,556.32	METCALF RYLEY J.	\$8,368.80	PITHAM SOOKMATIE	\$6,174.46
LOMBARD ALEXIS M.	\$787.50	METCALF SARAH B.	\$35,490.12	PIXLER ELIZABETH	\$38,660.98
LOMBARD KRISTI L.	\$92,482.70	METIVIER CHAD	\$184.76	PIXLER EMMA L.	\$30,441.70
LOMBARDO ZOE	\$40,988.99	METIVIER KATHRYN	\$315.00	PIXLER PATRICIA A.	\$54,547.96
LONG KUMULIA C.	\$3,300.00	MEUNIER IAN L.	\$2,759.00	PREISS JUDITH G.	\$38,966.56
LOUCY VALERIE A.	\$2,407.50	MEYERS CANDACE R.	\$29,351.50	PRISCO ASHLEY W.	\$31,727.49
LOUGHRAN GEHRIG R.	\$25,339.40	MILLER BRENNAN M.	\$50.00	PROCKISH DIANE R.	\$52,255.65
LOWELL HAILEY A.	\$2,114.16	MILLER COLBIE J.	\$50.00	PUTMAN JODI E.	\$52,881.38
LYNCH CHRISTINE A.	\$8,457.75	MILLER KASEY R.	\$50,019.14	QUINN EMBER NOVA	\$16,348.36
LYNCH JACOB B.	\$8,350.16	MILLER KEITH J.	\$33,712.89	QUINTIN TESS A.	\$33,188.76
LYNCH JASON H.	\$22,242.55	MILLER MELISSA R.	\$34,866.41	RACINE BRANDON M.	\$2,135.00
MAKHLINA-ECKSTEIN EVAN D	\$72,888.31	MILLETTE DARCY L.	\$28,874.25	RANSOM LISA M.	\$69,103.70
MALAMBO JEANNE	\$37,628.78	MILO MICHAEL S.	\$1,080.00	RANSOM NATHANIEL J.	\$2,337.50
MALAPAD MAIRA ERIKA	\$33,684.16	MITCHELL DEREK J.	\$4,675.00	RANSOM PATRICIA L.	\$11,015.50
MALONE TYLER J.	\$1,780.00	MORAN BELLA L.	\$550.00	RATHE WENDY	\$68,124.92
MANLEY KATHERINE S.	\$16,610.74	MORSE MELISSA	\$22,368.25	READ LESLIE	\$89,873.06
MANLEY LYNNE P.	\$117,300.56	MOTT JESSICA L.	\$14,159.67	RECTOR ALYSSA A.	\$24,369.60
MANLEY MICHELLE Z.	\$1,816.00	MOULTON CATHERIN S.	\$13,800.69	RECTOR MATTHEW M.	\$99,783.52
MANNING WYATT R.	\$311.50	MULLIS ALLISON N.	\$34,855.80	REIDER CHRISTINA A.	\$75,021.94
MANSFIELD JUSTIN J.	\$1,029.00	MULVEY DYLAN	\$4,441.23	REINHARDT JANINA L.	\$21,391.53
MARCUS KRISTI J.	\$26,267.70	MUMATE VIRA	\$18,888.30	RENAUD STEPHEN R.	\$12,431.34
MARTEL NICOLE L.	\$88,797.88	MURDOCK MARCELLE R.	\$140.63	RENNING CHARITY A.	\$58,028.02
MARTIN JULIANA H.	\$49,023.11	NEWBERRY GARDNER C.	\$79,296.38	REX AMY L.	\$152,247.29
MARTISUS ALICIA J.	\$54,720.20	NEWBOLD ELLEN	\$105.00	REYNOLDS LINDSEY B.	\$81,881.92
MARVIN-RILEY ERIN F.	\$31,046.57	NICHOLS GAIL B.	\$33,767.03	RHOADES ERIC	\$1,937.00
MASKELL RYAN F.	\$82.50	NOEL BRITTANY	\$50,443.20	RICHARDSON JENNA L.	\$1,200.00
MASON TRAVIS J.	\$591.28	O'BRIEN LINDA M.	\$41,690.42	RIEHL SEAN	\$54,239.08
MATTHEWS SHANNON R.	\$37.65	O'GRADY JAMES C.	\$89,138.02	RITCHIE MELISSA S.	\$59.61

MTSD Earnings Statement

Earnings are based on 26 pay periods; for the period 1/1/23 - 12/31/23 and may include overtime, stipends, health insurance buyouts, and other extra duty payments.

ROBERTSON BETH	\$74,339.90	STOTT CHRISTINE	\$64,189.92	WHALEN KAITLYN E.	\$27,401.20
ROCK DUSTIN	\$41,264.28	STOUT KAREN D.	\$3,050.00	WHITCOMB ROBERT L.	\$65,415.48
RODRIGUEZ ANGELO	\$43,819.74	STROUSSE ROSE S.	\$78,942.76	WIEDERIN DENVER C.	\$32,878.24
RODRIGUEZ SARAH K.	\$3,385.30	SWEENEY BRENDA J.	\$4,935.00	WILLARD TYLER	\$3,270.00
ROOT NATHAN	\$55,535.80	TABERY KISA MARIA T.	\$62,644.50	WILLEY KATHLEEN H.	\$28,443.11
ROOT SANTIMORE MEGAN	\$19,480.44	TAGGART ELLEN H.	\$69,111.70	WILLIAMS MICHAEL	\$6,536.00
ROSACKER ANDREW H.	\$82,798.40	TALL SUZANNE E.	\$1,365.00	WILSON JENNIFER L.	\$2,600.00
ROSER MEGHAN E.	\$28,858.35	TAYLOR CHRISTOPHER A.	\$37,716.86	WILSON LINDSAY E.	\$38,888.22
ROUILLE SAMANTHA J.	\$2,278.50	TAYLOR LAURA	\$92,726.06	WOLFENBARGER JENNIFER J.	\$7,577.23
ROWE BONNIE J.	\$27,567.04	TAYLOR LAUREN E.	\$550.00	WOOD KAYLA	\$64,924.45
ROY ERIC M.	\$25,544.00	TELEEN STEPHANIE M.	\$70,898.10	WOOTTON ANNA M.	\$157.50
SALLEE JONATHAN T.	\$68,591.84	TERRY LONNIE L.	\$46,672.78	WRIGHT KAYLA	\$7,700.14
SAUNDERS JENNIFER L.	\$54,972.85	THIBAUT-COTE CATHERINE	\$91,179.31	WYNDORF PETER F.	\$80,236.92
SAVOY JOANN	\$34,530.76	TINTI ERIN B.	\$80,983.71	YOUNG MELINDA L.	\$7,100.00
SCANDORE NATHANIEL	\$4,488.75	TOMASI ERNEST S.	\$2,179.00	ZENO ERIN L.	\$39,826.12
SCHARF RICHARD E.	\$94,455.56	TOMASI TINA M.	\$2,362.50	ZENO TAYLOR	\$24,356.93
SCHMID HILLARY D.	\$86,687.37	TOURANGEAU ERICA	\$29,087.93		
SCHMID NATASHA	\$35,242.06	TOURANGEAU NICOLE	\$30,331.91		
SCHMOLL KRISTINA V.	\$400.00	TRAYAH NICOLE	\$2,275.00		
SCHOEMBS KRISTINE A.	\$102,868.94	TRUDELL LINDA	\$23,346.19		
SCHULTZ JENNA M.	\$65,754.80	TRUDO CHRISTINE M.	\$26,532.22		
SELLS MERTON D.	\$6,352.50	TRUDO ELIZABETH K.	\$12,413.43		
SENESAC SELENA	\$10,538.45	TRUSO CANDACE	\$25,593.30		
SEVEY BENJAMIN J.	\$63,944.14	TURMEL CYNTHIA A.	\$30,893.73		
SHANKS SYLVIE M.	\$69,266.09	VALGOI MELISSA L.	\$19,349.20		
SHEPARD KATELYN P.	\$18,621.20	VALYOU HEATHER J.	\$0.00		
SHERMAN ALBERT E.	\$40,612.50	VANGEMERT STACY L.	\$49,502.98		
SHUMWAY KAITLYN C.	\$17,729.37	VEGA ALLISON E.	\$35,707.36		
SICARD JENNIFER S.	\$15,987.12	VOELKEL HARRY	\$62,257.88		
SINCLAIR-CUMMINGS JENNIF	\$88,472.44	VOGELPOHL KURT A.	\$103,029.94		
SMET THEA R.	\$35,399.82	WAGAR STEPHANIE L.	\$4,627.00		
SMITH JOSEPH W.	\$97,117.70	WAGAR TREVOR L.	\$85,580.47		
SMITH MEGAN M.	\$109,249.40	WAINER DANA N.	\$22,133.84		
SOMERVILLE EMILY A.	\$18,842.82	WAINSCOTT DEVYN P.	\$49,021.96		
SPAULDING JAMES L.	\$48,912.93	WALIGORY CRYSTAL A.	\$33,028.74		
SPEAR TAMMARA A.	\$47,534.08	WALKER MELINA M.	\$22,661.99		
SPRINGER SEAN A.	\$42,252.28	WALKER-REICH MAYA E.	\$34,556.32		
ST. AMAND MIA	\$23,618.05	WALLACE NICOLE	\$50,581.20		
ST. AMAND PATRICIA C.	\$44,984.97	WARD ROBERT	\$346.50		
ST. AMOUR DAWN	\$72,784.94	WATSON CELIA	\$56,312.05		
ST. CYR JAIME V.	\$39,036.90	WEADOCK GRACE	\$48,471.70		
ST. HILAIRE NICHOLE M.	\$14,203.12	WEAVER KODY B.	\$59,980.05		
STEBBINS RAYMOND C.	\$72,278.83	WEGNER CARLA J.	\$30,768.20		
STEVES JULIE G.	\$83,800.90	WEHMAN NICHOLE	\$67,827.49		
STINSON MARY J.	\$126,825.14	WESSON JOCELYNE	\$5,447.21		

MILTON TOWN SCHOOL DISTRICT

*****WARNING*****

ANNUAL MEETING

The legal voters of the Milton Town School District are hereby notified and warned that there will be a Public Hearing at 6:00 PM at the Milton High School library, 17 Rebecca Lander Drive, Milton, Vermont and via zoom on March 4, 2024, to discuss the following Australian Ballot items pursuant to Section 806 A/B of the Town of Milton Charter, said voting by Australian Ballot on March 5, 2024 at the Milton Town Municipal Complex, beginning at 7:00 a.m. and to close at 7:00 p.m.

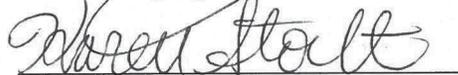
March 4, 2024 Zoom Information: <https://link.mtsd-vt.org/JointMeeting>

Article 1: Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to expend thirty-seven million, one hundred seventy-two thousand, two hundred and three dollars (\$37,172,203), which is the amount the school board has determined to be necessary for the ensuing fiscal year?

Article 2: Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to appropriate up to \$72,723 of the District's audited fund balance existing on June 30, 2022 to the MTSD Capital Reserve and Maintenance Fund?



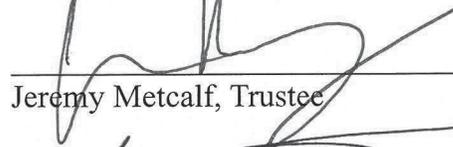
Kumulia Long, Chair



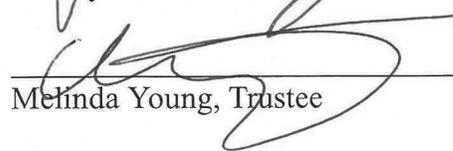
Karen Stout, Vice Chair



Jennifer Wilson, Clerk



Jeremy Metcalf, Trustee



Melinda Young, Trustee

Dated: January 18, 2024

Board of School Trustees Report

Dear Citizens,

As we enter the year 2024, the MTSD Board of Trustees and District Leadership express gratitude for your ongoing support. Observing the county and state landscape and engaging with leaders, parents, and students from various communities, I take pride in the profound community involvement we enjoy. This engagement empowers us to equip students not only to excel but also to pursue their interests and make dynamic contributions to an evolving world.

Students and Academics

The MTSD proudly graduated 113 students from MHS, which in the Fall was ranked seventh in the state. Our overall student population demonstrated stability, maintaining an average attendance of 1505 throughout the 2022-2023 school year. The elementary, middle, and high school enrolled 175, 130, and 164 students, respectively. To include, 26 students enrolled in alternative schools. During the 2022-2023 academic year, the trend continued with 50 students, constituting 3.3% of the total student population, encountered homelessness at some point. This figure was a slight decrease of 16.7% (10 students) compared to the prior year.

The state assessments in English Language Arts (ELA), mathematics, and science revealed obstacles across elementary, middle, and high school levels. Notwithstanding these challenges, the high school achieved math scores and the middle school attained ELA scores that surpassed the state average. In alignment with our commitment to academic proficiency, the district has initiated strategic measures aimed at enhancing proficiency scores.

Facilities Update and Expenditures

In FY22, we held three community forums related to the Herrick Project. In Feb 2023 it was decided to conduct cost estimates for the rebuild and renovation options. In April 2023, it was decided to develop a design and prepare pricing sets for a new build. At this point, the District is continuing to gather more information to determine next steps.

Noteworthy maintenance, repairs, and upgrades conducted at Herrick Ave included the replacement of exterior doors, lighting and flooring. At MHS we relined the track and purchased windows for installation this summer. Funding for these projects was sourced from the Capital Reserve Fund, which concluded the year with a balance of \$1,994,915.

Budget and Tax Impact

The fiscal year 2022 concluded with a surplus of \$72,723.00. The \$72,723 was primarily from unfilled positions. An article proposing the transfer of this surplus into the Capital Reserve Fund is slated for the ballot.

Despite facing challenges such as healthcare (+16.4%) and salary increases, coupled with a reduction in State special education funding, our FY 2025 Budget proposal reflects a spending increase of 7.3%. Unfortunately, a CLA drop from 107.04 to 96.15 will lead to a 20.20 cent raise in the property tax rate.

Respectfully,
Milton Board of School Trustees

Kumulia Long, Chair
Karen Stout, Vice Chair
Jennifer Wilson, Clerk

Jeremy Metcalf, Trustee
Melinda Young, Trustee
Evelyn Groeling, Student Rep
Jack Shannon, Student Rep

Milton Town School District: 2022-2023 School Year: Turning the Corner

Programming

The 2022-2023 school year was ultimately the year for turning the Covid Corner. As educators, we were able to shift away from a central focus on Covid mitigation and monitoring strategies and back to teaching and learning. As a District, we leveraged multiple grants to deepen effective evidence-based practices and implement approaches to provide all students with a challenging and supportive learning experience.

As a district we piloted a uniform approach to Educational Support Teams to ensure that all students in need of additional support are appropriately serviced. The system includes standardization for collecting data, making referrals and monitoring plans. The model will be fully implemented across all three schools with oversight from the district office during the 2023-2024 school year.

All district and school leaders were trained in Cycles of Inquiry; this is a collaborative approach between administrators and teachers to identify student learning problems and the teaching and learning factors contributing to it. As a result of the collaboration, a theory of action and plan is developed to include success criteria and a progress monitoring timeline. This process has district and school leaders looking carefully at student performance data with teachers and making adjustments to see better results.

The district also successfully administered Cognia's VTCAP - Vermont's new state assessment. Initial results show an improvement in student growth and performance. The data is an indication that the various systems and supports we have put in place since the return to full time in person instruction in the Fall of 2021 is having a positive impact.

District Operations

It is the goal of the MTSD to create responsive, effective and integrated operations that enable continuous improvement in educational programs and learning spaces that are adaptive to changing needs of students and educators. Again, through leveraging grants, we were able to continue to improve our facilities. A new ventilation system was installed in the MHS library and auditorium and the first phase of window replacement was also completed.

Meanwhile, the business office is exploring a resource enterprise planning system which would consolidate all financial and human resources, payroll and reporting functionality into one platform creating a higher level of efficiency and move the district to a strictly paperless system.

MTSD School Highlights 2022-2023

Milton Elementary School

- The MES faculty and staff, students, and interested families supported writing our MES Vision for Student Learning.
- MTSD adopted a new math program this year, Illustrative Mathematics. The program offers collaborative learning opportunities and builds instructional routines to develop math identities and support all learners. We look forward to implementing in 2023-2024.

- We launched our new therapeutic regulation classroom called the Monarch Classroom. This was made possible through the Vermont Children’s Trust Foundation grant.
- Our faculty and staff participated in Great Schools Partnership continuous professional development to support our professional learning communities.
- MES leaders participated in year two of the Instructional Leadership Academy to engage teachers in conversations around the instructional practices.

Milton Middle School

- MMS focused on improving student and family engagement, through opportunities to connect and celebrate our students. This included events like school-wide celebrations, (Ex. Back to School BBQ), student of the month recognition, school-wide assemblies, and the 8th-grade celebration.
- Extracurricular activities also play an important part in achieving this goal. Over the course of the year, 317 students participated in band and athletics. The band held a concert at the end of the year, which was our first concert since the pandemic.
- MMS continued to focus on supporting our students' social-emotional development and well-being. Universal and targeted instruction were further developed, in alignment with the new Educational Support Team framework, to support all students.
- MMS focused on strengthening student outcomes in all content areas, but especially math and literacy. This included ensuring high-quality universal instruction for all while also expanding enrichment and/or reteaching opportunities. In addition, opportunities for increased Personalization occurred in clubs and Personalized Learning Plans (PLPs).

Milton High School

- Milton High School was rated #6 in the Vermont public high school category by *US News and World Report*. It is a continued celebration to be rated in the top 10% for the fifth year in a row.
- Our students, in collaboration with faculty and staff, provided valuable learning opportunities for our school community. Our second annual Day of Service occurred in observance of September 11th. Our GSA held morning workshops for Day of Awareness in March in order to celebrate the experiences and accomplishments of the LBGTQIA+ community. In April, we were visited by the Honorable US Senator, Bernie Sanders, for a whole school assembly. In May, M4SJ sponsored a resident poet, Rajnii Eddins, for an assembly and writing workshops for Poetry for the People.
- We continue to focus on school safety training. MHS conducted its first Relocation Drill in November of 2022 with the support of local law enforcement and our SRO, Jason Porter. We plan to continue to work on our safety plans going forward.
- Congratulations go out to our Drama One Acts who placed for States and then went to New Englands Showcase and our Esports team who won states and then went on to win New Englands. Baseball and girls soccer went to finals in their respective sports. Our Diving Club took its first trip to the Cayman Islands in May.
- We had two new grant positions which were invaluable to supporting our students. We hired a Substance Abuse Professional to support our students with substance education and a Math Interventionist to support math proficiency at grade nine.

District: **Milton**
SU: **Milton**

FY25 is the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY22 - FY24. LTWADM is required

T126

Chittenden County

Property dollar equivalent yield

9,171

<--See bottom note

10,227

Homestead tax rate per \$9,171 of spending per LTWADM

1.00

Income dollar equivalent yield per 2.0% of household income

		FY2022	FY2023	FY2024	FY2025	
Expenditures						
1.	Budget (local budget, including special programs, and full technical center expenditures)	\$34,484,595	\$36,008,264	\$35,747,800	\$37,172,203	1.
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	Locally adopted or warned budget	\$34,484,595	\$36,008,264	\$35,747,800	\$37,172,203	3.
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5.	plus Prior year deficit repayment of deficit	-	-	-	-	5.
6.	Total Expenditures	\$34,484,595	\$36,008,264	\$35,747,800	\$37,172,203	6.
7.	S.U. assessment (included in local budget) - informational data	-	-	-	-	7.
8.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	8.
Revenues						
9.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$9,115,748	\$8,856,601	\$6,132,421	\$5,279,211	9.
10.	Offsetting revenues	\$9,115,748	\$8,856,601	\$6,132,421	\$5,279,211	10.
11.	Education Spending	\$25,368,847	\$27,151,663	\$29,615,379	\$31,892,992	11.
12.	Pupils (eqpup FY22 - FY24, LTWADM FY25)	1,577.34	1,552.80	1,498.46	2,336.86	12.
13.	Education Spending per Pupil	\$16,083.31	\$17,485.62	\$19,763.88	\$13,647.80	13.
14.	minus Less ALL net eligible construction costs (or P&I) per Pupil pupil	\$215.26	-	-	-	14.
15.	minus Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	\$2.70 based on \$60,000	\$10.65 based on \$60,000	\$6.76 based on \$66,206	\$4.33 based on \$66,446	15.
16.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-	-	16.
17.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer pupils	-	-	-	-	17.
18.	minus Estimated costs of new students after census period (per pupil)	-	-	-	-	18.
19.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per pupil)	-	-	-	-	19.
20.	minus Less planning costs for merger of small schools (per pupil)	-	-	-	-	20.
21.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	\$67.96	\$67.99	\$104.16	\$66.79	21.
22.	minus Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	\$67.96	\$67.99	\$104.16	\$66.79	22.
23.	Excess spending threshold	threshold = \$18,789 \$18,789.00	threshold = \$19,997 \$19,997.00	threshold = \$22,204 \$22,204.00	threshold = \$23,193 \$23,193.00	23.
24.	plus Excess Spending per Pupil over threshold (if any)	Suspended thru FY25	Suspended thru FY25	Suspended thru FY25	Suspended thru FY25	24.
25.	Per pupil figure used for calculating District Equalized Tax Rate	\$16,083	\$17,486	\$19,764	\$13,647.80	25.
26.	District spending adjustment (minimum of 100%)	142.116% based on yield \$11,317	131.333% based on yield \$13,314	127.980% based on \$15,443	148.815% based on \$9,171	26.
Prorating the local tax rate						
27.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [(\$13,647.80 ÷ (\$9,171 / \$1.00))]	\$1.4212 based on \$1.00	\$1.3133 based on \$1.00	\$1.2798 based on \$1.00	\$1.4881 based on \$1.00	27.
28.	Act 127 tax cap (FY25 - FY29 eligible)				\$1.3438	28.
29.	Percent of Milton pupils not in a union school district	100.00%	100.00%	100.00%	100.00%	29.
30.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.49)	\$1.4212	\$1.3133	\$1.2798	\$1.3438	30.
31.	Common Level of Appraisal (CLA)	91.57%	110.76%	107.04%	96.15%	31.
32.	Portion of actual district homestead rate to be assessed by town (\$1.3438 / 96.15%)	\$1.5520 based on \$1.00	\$1.1857 based on \$1.00	\$1.1956 based on \$1.00	\$1.3976 based on \$1.00	32.
<p>If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.</p>						
33.	Anticipated income cap percent (to be prorated by line 30) [(\$13,647.80 ÷ \$10,227) x 2.00%]	2.34% based on 2.00%	2.19% based on 2.00%	2.25% based on 2.00%	2.67% based on 2.00%	33.
34.	Portion of district income cap percent applied by State (100.00% x 2.67%)	2.34% based on 2.00%	2.19% based on 2.00%	2.25% based on 2.00%	2.67% based on 2.00%	34.
35.		-	-	-	-	35.
36.		-	-	-	-	36.

- Using the revised January 9th, 2024 Education Fund Outlook FY25 forecast, the FY25 education fund need results in a property yield of \$9,171 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$10,227 for a base income percent of 2.0%, and a non-residential tax rate of \$1.452. These figures use the estimated \$13,000,000 surplus from the Education Fund. New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.

- The base income percentage cap is 2.0%.

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-101 General Fund	11,291,225	11,882,922	591,697	5.24%
1001-101-01 MES - Prekindergarten	1,793,277	1,818,590	25,313	1.41%
1001-101-01-11 Regular Education	457,598	465,364	7,766	1.70%
1001-101-01-11-01101 Direct Instruction	457,598	465,364	7,766	1.70%
1001-101-01-11-01101-5111 Teachers Salaries	146,402	151,380	4,978	3.40%
1001-101-01-11-01101-5121 Paraeducator Wages	22,126	22,063	(63)	-0.29%
1001-101-01-11-01101-5131 Substitutes Wages	4,645	4,866	221	4.75%
1001-101-01-11-01101-5211 Health Insurance	43,248	39,794	(3,454)	-7.99%
1001-101-01-11-01101-5219 HRA	7,800	5,900	(1,900)	-24.36%
1001-101-01-11-01101-5220 FICA	13,248	13,641	393	2.97%
1001-101-01-11-01101-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-101-01-11-01101-5234 VMERS	1,106	1,103	(3)	-0.29%
1001-101-01-11-01101-5261 Unemployment Comp	90	93	3	2.97%
1001-101-01-11-01101-5271 Workers Comp	2,172	2,237	64	2.97%
1001-101-01-11-01101-5281 Dental Insurance	944	944	0	0.00%
1001-101-01-11-01101-5292 Life Insurance	188	188	0	0.00%
1001-101-01-11-01101-5296 Flex/HRA Admin Fees	200	200	0	0.00%
1001-101-01-11-01101-5331 EE Training - CPR	600	600	0	0.00%
1001-101-01-11-01101-5562 Act 166 Provider Subsidy	207,020	214,548	7,528	3.64%
1001-101-01-11-01101-5611 General Supplies	6,300	6,300	0	0.00%
1001-101-01-24 ECSE/EEE (Early Childhood Special Ed)	1,335,679	1,353,226	17,547	1.31%
1001-101-01-24-01201 Special Education	917,747	956,452	38,705	4.22%
1001-101-01-24-01201-5111 Teachers Salaries	437,773	452,657	14,884	3.40%
1001-101-01-24-01201-5121 Paraeducator Wages	193,394	175,085	(18,310)	-9.47%
1001-101-01-24-01201-5195 Summer Pay/Wages	9,290	9,732	441	4.75%
1001-101-01-24-01201-5196 Health Ins Buyout	4,500	3,000	(1,500)	-33.33%
1001-101-01-24-01201-5211 Health Insurance	153,237	195,316	42,080	27.46%
1001-101-01-24-01201-5219 HRA	27,600	27,600	0	0.00%
1001-101-01-24-01201-5220 FICA	46,665	48,767	2,102	4.50%
1001-101-01-24-01201-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-101-01-24-01201-5234 VMERS	9,670	8,754	(915)	-9.47%
1001-101-01-24-01201-5261 Unemployment Comp	333	331	(2)	-0.47%
1001-101-01-24-01201-5271 Workers Comp	8,034	7,996	(37)	-0.47%
1001-101-01-24-01201-5281 Dental Insurance	4,464	4,464	0	0.00%
1001-101-01-24-01201-5292 Life Insurance	678	640	(38)	-5.60%
1001-101-01-24-01201-5296 Flex/HRA Admin Fees	1,620	1,620	0	0.00%
1001-101-01-24-01201-5321 Prof Educational Svc	6,830	6,830	0	0.00%
1001-101-01-24-01201-5331 EE Training - CPR	2,000	2,000	0	0.00%
1001-101-01-24-01201-5332 Conferenes	1,000	1,000	0	0.00%
1001-101-01-24-01201-5534 Telephone	100	100	0	0.00%
1001-101-01-24-01201-5581 Mileage & Travel	500	500	0	0.00%
1001-101-01-24-01201-5611 General Supplies	3,000	3,000	0	0.00%
1001-101-01-24-01201-5615 Equipment < \$5K	2,000	2,000	0	0.00%
1001-101-01-24-01201-5652 Software & Licenses	3,550	3,550	0	0.00%
1001-101-01-24-02140 Psychological Services	7,000	7,000	0	0.00%
1001-101-01-24-02140-5341 Other Prof Svc	7,000	7,000	0	0.00%
1001-101-01-24-02151 Speech Pathology and Audiology Services	222,880	234,129	11,248	5.05%
1001-101-01-24-02151-5111 Teachers Salaries	168,436	174,162	5,727	3.40%
1001-101-01-24-02151-5196 Health Ins Buyout	1,000	1,000	0	0.00%
1001-101-01-24-02151-5211 Health Insurance	25,370	30,379	5,009	19.74%
1001-101-01-24-02151-5219 HRA	5,900	5,900	0	0.00%
1001-101-01-24-02151-5220 FICA	12,885	13,323	438	3.40%
1001-101-01-24-02151-5232 VSTRS--OPEB	3,018	3,018	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-101-01-24-02151-5261 Unemployment Comp	88	91	3	3.40%
1001-101-01-24-02151-5271 Workers Comp	2,113	2,185	72	3.40%
1001-101-01-24-02151-5281 Dental Insurance	880	880	0	0.00%
1001-101-01-24-02151-5292 Life Insurance	225	225	0	0.00%
1001-101-01-24-02151-5296 Flex/HRA Admin Fees	216	216	0	0.00%
1001-101-01-24-02151-5611 General Supplies	2,500	2,500	0	0.00%
1001-101-01-24-02151-5641 Books and Periodicals	250	250	0	0.00%
1001-101-01-24-02160 Occupational Therapy Services	39,800	8,790	(31,010)	-77.91%
1001-101-01-24-02160-5341 Other Prof Svc	39,800	8,790	(31,010)	-77.91%
1001-101-01-24-02170 Physical Therapy Services	13,000	5,130	(7,870)	-60.54%
1001-101-01-24-02170-5341 Other Prof Services	13,000	5,130	(7,870)	-60.54%
1001-101-01-24-02490 Other Support Services - School Administration	48,601	70,075	21,474	44.18%
1001-101-01-24-02490-5111 Teachers Salaries	44,557	46,072	1,515	3.40%
1001-101-01-24-02490-5211 Health Insurance	0	19,823	19,823	100.00%
1001-101-01-24-02490-5220 FICA	3,409	3,524	116	3.40%
1001-101-01-24-02490-5261 Unemployment Comp	23	24	1	3.40%
1001-101-01-24-02490-5271 Workers Comp	559	578	19	3.40%
1001-101-01-24-02490-5296 Flex/HRA Admin Fees	54	54	0	0.00%
1001-101-01-24-02570 Personnel Services (Human Resources)	1,650	1,650	0	0.00%
1001-101-01-24-02570-5251 Tuition Reimb - EE	1,650	1,650	0	0.00%
1001-101-01-24-02711 Transportation: Resident Students	85,000	70,000	(15,000)	-17.65%
1001-101-01-24-02711-5519 Mtn Transit - EEE Midday	85,000	70,000	(15,000)	-17.65%
1001-101-11 MES - Grades K-4	8,217,159	8,779,367	562,208	6.84%
1001-101-11-11 Regular Education	5,314,553	5,713,224	398,671	7.50%
1001-101-11-11-01101 Direct Instruction	3,293,933	3,598,556	304,624	9.25%
1001-101-11-11-01101-5111 Teachers Salaries	2,351,155	2,527,358	176,203	7.49%
1001-101-11-11-01101-5131 Substitutes Wages	40,000	41,900	1,900	4.75%
1001-101-11-11-01101-5133 Bldg Based Subs	25,666	26,537	871	3.39%
1001-101-11-11-01101-5193 Extra Duties	4,645	4,866	221	4.75%
1001-101-11-11-01101-5196 Health Ins Buyout	7,000	6,000	(1,000)	-14.29%
1001-101-11-11-01101-5211 Health Insurance	436,476	530,836	94,361	21.62%
1001-101-11-11-01101-5218 HSA	6,300	6,300	0	0.00%
1001-101-11-11-01101-5219 HRA	71,950	67,000	(4,950)	-6.88%
1001-101-11-11-01101-5220 FICA	185,242	198,951	13,708	7.40%
1001-101-11-11-01101-5232 VSTRS--OPEB	31,689	34,707	3,018	9.52%
1001-101-11-11-01101-5261 Unemployment Comp	1,259	1,352	93	7.40%
1001-101-11-11-01101-5271 Workers Comp	30,375	32,623	2,248	7.40%
1001-101-11-11-01101-5281 Dental Insurance	12,888	13,052	164	1.27%
1001-101-11-11-01101-5292 Life Insurance	2,588	2,625	37	1.43%
1001-101-11-11-01101-5296 Flex/HRA Admin Fees	2,000	2,000	0	0.00%
1001-101-11-11-01101-5535 Internt Subscrp-Resrch	14,600	14,600	0	0.00%
1001-101-11-11-01101-5611 General Supplies	19,600	19,600	0	0.00%
1001-101-11-11-01101-5612 Copier Paper	7,750	7,500	(250)	-3.23%
1001-101-11-11-01101-5613 Furniture <\$5K	2,200	2,200	0	0.00%
1001-101-11-11-01101-5614 Supplies - Words Their W	1,300	1,300	0	0.00%
1001-101-11-11-01101-5616 Supplies - Foundations	20,400	20,400	0	0.00%
1001-101-11-11-01101-5641 Books and Periodicals	18,750	18,750	0	0.00%
1001-101-11-11-01101-5651 Software Subscriptions	0	18,000	18,000	100.00%
1001-101-11-11-01101-5812 Dues & Fees - Students	100	100	0	0.00%
1001-101-11-11-01103 Instruction - Visual Arts	2,500	2,500	0	0.00%
1001-101-11-11-01103-5611 Visual Arts Supplies	2,500	2,500	0	0.00%
1001-101-11-11-01104 Instruction - Physical Education	3,400	23,400	20,000	588.24%
1001-101-11-11-01104-5611 Phys Ed Supplies	3,400	23,400	20,000	588.24%

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Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-101-11-11-01113 Instruction - Perf Arts/Music	1,400	1,400	0	0.00%
1001-101-11-11-01113-5431 Music - Non-Tech R&M	400	400	0	0.00%
1001-101-11-11-01113-5611 Music Supplies	1,000	1,000	0	0.00%
1001-101-11-11-01154 Instruction - 504 Plans	2,250	2,250	0	0.00%
1001-101-11-11-01154-5218 HSA	2,200	2,200	0	0.00%
1001-101-11-11-01154-5296 Flex/HRA Admin Fees	50	50	0	0.00%
1001-101-11-11-02120 Guidance Services	261,558	302,597	41,039	15.69%
1001-101-11-11-02120-5111 Teachers Salaries	188,360	217,826	29,466	15.64%
1001-101-11-11-02120-5211 Health Insurance	39,387	50,319	10,932	27.75%
1001-101-11-11-02120-5219 HRA	8,000	8,000	0	0.00%
1001-101-11-11-02120-5220 FICA	16,116	16,664	548	3.40%
1001-101-11-11-02120-5232 VSTRS--OPEB	3,018	3,018	0	0.00%
1001-101-11-11-02120-5261 Unemployment Comp	110	113	4	3.40%
1001-101-11-11-02120-5271 Workers Comp	2,643	2,732	90	3.40%
1001-101-11-11-02120-5281 Dental Insurance	1,320	1,320	0	0.00%
1001-101-11-11-02120-5292 Life Insurance	225	225	0	0.00%
1001-101-11-11-02120-5296 Flex/HRA Admin Fees	230	230	0	0.00%
1001-101-11-11-02120-5611 General Supplies	1,700	1,700	0	0.00%
1001-101-11-11-02120-5811 Dues & Fees - Staff	450	450	0	0.00%
1001-101-11-11-02131 Health Services	135,099	172,345	37,246	27.57%
1001-101-11-11-02131-5111 Teachers Salaries	103,378	112,905	9,528	9.22%
1001-101-11-11-02131-5211 Health Insurance	14,017	36,142	22,125	157.84%
1001-101-11-11-02131-5219 HRA	1,900	4,000	2,100	110.53%
1001-101-11-11-02131-5220 FICA	5,717	8,637	2,920	51.08%
1001-101-11-11-02131-5261 Unemployment Comp	39	59	20	51.08%
1001-101-11-11-02131-5271 Workers Comp	937	1,416	479	51.08%
1001-101-11-11-02131-5281 Dental Insurance	440	440	0	0.00%
1001-101-11-11-02131-5292 Life Insurance	75	150	75	100.00%
1001-101-11-11-02131-5296 Flex/HRA Admin Fees	96	96	0	0.00%
1001-101-11-11-02131-5611 General Supplies	5,000	5,000	0	0.00%
1001-101-11-11-02131-5615 Equipment < \$5K	3,000	3,000	0	0.00%
1001-101-11-11-02131-5641 Books and Periodicals	200	200	0	0.00%
1001-101-11-11-02131-5811 Dues & Fees - Staff	300	300	0	0.00%
1001-101-11-11-02140 Psychological Services	1,000	1,000	0	0.00%
1001-101-11-11-02140-5341 Other Prof Svc	1,000	1,000	0	0.00%
1001-101-11-11-02151 Speech Pathology and Audiology Services	12,000	12,000	0	0.00%
1001-101-11-11-02151-5341 Other Prof Svc	12,000	12,000	0	0.00%
1001-101-11-11-02160 Occupational Therapy Services	1,600	5,860	4,260	266.27%
1001-101-11-11-02160-5341 Other Prof Svc	1,600	5,860	4,260	266.27%
1001-101-11-11-02190 Other Support Services - Students	460,249	414,356	(45,893)	-9.97%
1001-101-11-11-02190-5111 Teachers Salaries	158,613	164,006	5,393	3.40%
1001-101-11-11-02190-5121 Paraeducator Wages	107,411	111,847	4,436	4.13%
1001-101-11-11-02190-5171 Tech/Prof Staff Sal	36,704	36,939	235	0.64%
1001-101-11-11-02190-5181 Non-Clerical Genrl Sal	57,637	34,090	(23,547)	-40.85%
1001-101-11-11-02190-5196 Health Ins Buyout	6,000	6,000	0	0.00%
1001-101-11-11-02190-5211 Health Insurance	59,169	29,238	(29,931)	-50.59%
1001-101-11-11-02190-5219 HRA	4,000	4,000	0	0.00%
1001-101-11-11-02190-5220 FICA	18,314	17,020	(1,294)	-7.06%
1001-101-11-11-02190-5234 VMERS	8,495	7,531	(964)	-11.35%
1001-101-11-11-02190-5261 Unemployment Comp	124	116	(9)	-7.07%
1001-101-11-11-02190-5271 Workers Comp	3,003	2,791	(212)	-7.06%
1001-101-11-11-02190-5281 Dental Insurance	440	440	0	0.00%
1001-101-11-11-02190-5292 Life Insurance	189	189	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-101-11-11-02190-5296 Flex/HRA Admin Fees	150	150	0	0.00%
1001-101-11-11-02212 Instruction & Curriculum Development	1,388	1,454	66	4.75%
1001-101-11-11-02212-5220 FICA	1,388	1,454	66	4.75%
1001-101-11-11-02219 Other Improvement of Instruction Services	32,415	26,419	(5,996)	-18.50%
1001-101-11-11-02219-5192 Mentor Stipends	29,700	24,197	(5,503)	-18.53%
1001-101-11-11-02219-5220 FICA	2,272	1,851	(421)	-18.53%
1001-101-11-11-02219-5261 Unemployment Comp	15	13	(3)	-18.51%
1001-101-11-11-02219-5271 Workers Comp	373	304	(69)	-18.53%
1001-101-11-11-02219-5296 Flex/HRA Admin Fees	55	55	0	0.00%
1001-101-11-11-02220 Library/Media Services	121,296	126,807	5,511	4.54%
1001-101-11-11-02220-5111 Teachers Salaries	68,919	71,262	2,343	3.40%
1001-101-11-11-02220-5211 Health Insurance	24,740	27,698	2,958	11.96%
1001-101-11-11-02220-5220 FICA	5,272	5,452	179	3.40%
1001-101-11-11-02220-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-101-11-11-02220-5261 Unemployment Comp	36	37	1	3.39%
1001-101-11-11-02220-5271 Workers Comp	865	894	29	3.40%
1001-101-11-11-02220-5281 Dental Insurance	440	440	0	0.00%
1001-101-11-11-02220-5292 Life Insurance	75	75	0	0.00%
1001-101-11-11-02220-5321 Prof Educational Svc	2,000	2,000	0	0.00%
1001-101-11-11-02220-5332 Conferences	300	300	0	0.00%
1001-101-11-11-02220-5611 General Supplies	3,000	3,000	0	0.00%
1001-101-11-11-02220-5615 Equipment <\$5K	1,200	1,200	0	0.00%
1001-101-11-11-02220-5641 Books and Periodicals	9,000	9,000	0	0.00%
1001-101-11-11-02220-5651 Supplies-Tech Related	2,000	2,000	0	0.00%
1001-101-11-11-02220-5652 Software & Licenses	1,640	1,640	0	0.00%
1001-101-11-11-02220-5811 Dues & Fees - Staff	300	300	0	0.00%
1001-101-11-11-02290 Instruct Staff Support	26,724	27,993	1,269	4.75%
1001-101-11-11-02290-5171 Tech/Prof Staff Sal	26,724	27,993	1,269	4.75%
1001-101-11-11-02410 Office of the Principal	481,165	482,660	1,495	0.31%
1001-101-11-11-02410-5141 Administrator Salaries	296,928	319,350	22,422	7.55%
1001-101-11-11-02410-5161 Clerical Salaries	58,318	32,153	(26,165)	-44.87%
1001-101-11-11-02410-5194 Overtime Wages	1,000	1,000	0	0.00%
1001-101-11-11-02410-5196 Health Ins Buyout	3,000	3,000	0	0.00%
1001-101-11-11-02410-5211 Health Insurance	42,142	49,062	6,920	16.42%
1001-101-11-11-02410-5219 HRA	8,000	8,000	0	0.00%
1001-101-11-11-02410-5220 FICA	27,176	26,890	(286)	-1.05%
1001-101-11-11-02410-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-101-11-11-02410-5234 VMERS	2,916	1,608	(1,308)	-44.87%
1001-101-11-11-02410-5261 Unemployment Comp	185	183	(2)	-1.05%
1001-101-11-11-02410-5271 Workers Comp	4,456	4,409	(47)	-1.05%
1001-101-11-11-02410-5281 Dental Insurance	1,320	1,320	0	0.00%
1001-101-11-11-02410-5292 Life Insurance	751	713	(38)	-5.06%
1001-101-11-11-02410-5294 LTD Insurance	809	809	0	0.00%
1001-101-11-11-02410-5296 Flex/HRA Admin Fees	155	155	0	0.00%
1001-101-11-11-02410-5321 Prof Educational Svc	2,000	2,000	0	0.00%
1001-101-11-11-02410-5442 Rentals-Equip/Vehicles	2,000	2,000	0	0.00%
1001-101-11-11-02410-5533 Postage	3,000	3,000	0	0.00%
1001-101-11-11-02410-5611 General Supplies	16,500	16,500	0	0.00%
1001-101-11-11-02410-5615 Equipment < \$5K	2,000	2,000	0	0.00%
1001-101-11-11-02410-5641 Books and Periodicals	1,000	1,000	0	0.00%
1001-101-11-11-02410-5652 Software & Licenses	2,000	2,000	0	0.00%
1001-101-11-11-02410-5811 Dues & Fees - Staff	4,000	4,000	0	0.00%
1001-101-11-11-02570 Personnel Services (Human Resources)	52,300	52,300	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-101-11-11-02570-5251 Tuition Reimb - EE	52,300	52,300	0	0.00%
1001-101-11-11-02711 Transportation: Resident Students	357,000	387,000	30,000	8.40%
1001-101-11-11-02711-5519 Transport Svc	357,000	387,000	30,000	8.40%
1001-101-11-11-02715 Transportation: Field Trips (Education Related)	2,000	2,000	0	0.00%
1001-101-11-11-02715-5519 Field Trip Transportatio	2,000	2,000	0	0.00%
1001-101-11-11-02790 Other Student Transportation Services	65,276	70,325	5,049	7.74%
1001-101-11-11-02790-5181 Non-Clerical Genrl Sal	36,948	37,177	230	0.62%
1001-101-11-11-02790-5195 Summer Pay/Wages	2,500	2,619	119	4.75%
1001-101-11-11-02790-5211 Health Insurance	17,027	19,823	2,796	16.42%
1001-101-11-11-02790-5219 HRA	4,000	4,000	0	0.00%
1001-101-11-11-02790-5220 FICA	1,598	3,485	1,888	118.13%
1001-101-11-11-02790-5234 VMERS	1,972	1,990	17	0.88%
1001-101-11-11-02790-5261 Unemployment Comp	24	21	(3)	-12.20%
1001-101-11-11-02790-5271 Workers Comp	569	572	3	0.51%
1001-101-11-11-02790-5281 Dental Insurance	504	504	0	0.00%
1001-101-11-11-02790-5292 Life Insurance	38	38	0	0.00%
1001-101-11-11-02790-5296 Flex/HRA Admin Fees	96	96	0	0.00%
1001-101-11-21 K-12 Spec Ed Eligible for Reimbursement	2,902,606	3,066,143	163,537	5.63%
1001-101-11-21-01201 Special Education	2,115,208	2,253,694	138,486	6.55%
1001-101-11-21-01201-5111 Teachers Salaries	671,084	693,901	22,817	3.40%
1001-101-11-21-01201-5121 Paraeducator Wages	595,557	549,324	(46,233)	-7.76%
1001-101-11-21-01201-5195 Summer Pay/Wages	30,000	31,425	1,425	4.75%
1001-101-11-21-01201-5196 Health Ins Buyout	10,500	15,500	5,000	47.62%
1001-101-11-21-01201-5211 Health Insurance	261,598	253,295	(8,302)	-3.17%
1001-101-11-21-01201-5218 HSA	4,300	4,300	0	0.00%
1001-101-11-21-01201-5219 HRA	31,000	25,300	(5,700)	-18.39%
1001-101-11-21-01201-5220 FICA	91,359	89,591	(1,767)	-1.93%
1001-101-11-21-01201-5232 VSTRS--OPEB	9,054	9,054	0	0.00%
1001-101-11-21-01201-5234 VMERS	29,778	27,466	(2,312)	-7.76%
1001-101-11-21-01201-5261 Unemployment Comp	674	663	(11)	-1.70%
1001-101-11-21-01201-5271 Workers Comp	16,265	15,989	(276)	-1.70%
1001-101-11-21-01201-5281 Dental Insurance	9,808	9,808	0	0.00%
1001-101-11-21-01201-5292 Life Insurance	1,232	1,232	0	0.00%
1001-101-11-21-01201-5296 Flex/HRA Admin Fees	1,000	1,000	0	0.00%
1001-101-11-21-01201-5341 Other Prof Svc	0	4,650	4,650	100.00%
1001-101-11-21-01201-5562 Tuition - Indep Schl	85,000	97,423	12,423	14.62%
1001-101-11-21-01201-5592 Inclusion Services	264,000	420,772	156,772	59.38%
1001-101-11-21-01201-5611 General Supplies	3,000	3,000	0	0.00%
1001-101-11-21-02120 Guidance Services	107,000	109,376	2,376	2.22%
1001-101-11-21-02120-5592 Howard Ctr Social Worker	107,000	109,376	2,376	2.22%
1001-101-11-21-02140 Psychological Services	100,431	84,496	(15,935)	-15.87%
1001-101-11-21-02140-5171 Tech/Prof Staff Sal	70,000	73,325	3,325	4.75%
1001-101-11-21-02140-5211 Health Insurance	9,067	0	(9,067)	-100.00%
1001-101-11-21-02140-5219 HRA	1,900	0	(1,900)	-100.00%
1001-101-11-21-02140-5220 FICA	5,355	0	(5,355)	-100.00%
1001-101-11-21-02140-5232 VSTRS--OPEB	1,509	0	(1,509)	-100.00%
1001-101-11-21-02140-5261 Unemployment Comp	36	0	(36)	-100.00%
1001-101-11-21-02140-5271 Workers Comp	878	0	(878)	-100.00%
1001-101-11-21-02140-5281 Dental Insurance	440	0	(440)	-100.00%
1001-101-11-21-02140-5292 Life Insurance	75	0	(75)	-100.00%
1001-101-11-21-02140-5296 Flex/HRA Admin Fees	96	96	0	0.00%
1001-101-11-21-02140-5341 Other Prof Svc	10,000	10,000	0	0.00%
1001-101-11-21-02140-5611 General Supplies	1,075	1,075	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-101-11-21-02151 Speech Pathology and Audiology Services	318,955	314,669	(4,286)	-1.34%
1001-101-11-21-02151-5111 Teachers Salaries	222,420	229,982	7,562	3.40%
1001-101-11-21-02151-5196 Health Ins Buyout	1,000	1,000	0	0.00%
1001-101-11-21-02151-5211 Health Insurance	51,553	37,519	(14,035)	-27.22%
1001-101-11-21-02151-5219 HRA	9,900	9,900	0	0.00%
1001-101-11-21-02151-5220 FICA	17,015	17,594	579	3.40%
1001-101-11-21-02151-5232 VSTRS--OPEB	4,527	6,036	1,509	33.33%
1001-101-11-21-02151-5261 Unemployment Comp	116	120	4	3.40%
1001-101-11-21-02151-5271 Workers Comp	2,790	2,885	95	3.40%
1001-101-11-21-02151-5281 Dental Insurance	1,760	1,760	0	0.00%
1001-101-11-21-02151-5292 Life Insurance	225	225	0	0.00%
1001-101-11-21-02151-5296 Flex/HRA Admin Fees	324	324	0	0.00%
1001-101-11-21-02151-5341 Other Prof Svc	4,000	4,000	0	0.00%
1001-101-11-21-02151-5581 Mileage & Travel	100	100	0	0.00%
1001-101-11-21-02151-5611 General Supplies	3,225	3,225	0	0.00%
1001-101-11-21-02160 Occupational Therapy Services	26,000	44,952	18,952	72.89%
1001-101-11-21-02160-5341 Other Prof Svc	25,000	43,952	18,952	75.81%
1001-101-11-21-02160-5611 General Supplies	1,000	1,000	0	0.00%
1001-101-11-21-02170 Physical Therapy Services	10,000	30,780	20,780	207.80%
1001-101-11-21-02170-5341 Other Prof Services	10,000	30,780	20,780	207.80%
1001-101-11-21-02180 Visually Impaired/Vision Services	45,000	28,500	(16,500)	-36.67%
1001-101-11-21-02180-5341 Other Prof Svc	45,000	28,500	(16,500)	-36.67%
1001-101-11-21-02190 Other Support Services - Students	118,012	124,776	6,765	5.73%
1001-101-11-21-02190-5121 Paraeducator Wages	66,045	67,056	1,011	1.53%
1001-101-11-21-02190-5211 Health Insurance	34,181	39,794	5,613	16.42%
1001-101-11-21-02190-5219 HRA	5,900	5,900	0	0.00%
1001-101-11-21-02190-5220 FICA	5,052	5,130	77	1.53%
1001-101-11-21-02190-5234 VMERS	3,302	3,353	51	1.53%
1001-101-11-21-02190-5261 Unemployment Comp	34	35	1	1.54%
1001-101-11-21-02190-5271 Workers Comp	828	841	13	1.53%
1001-101-11-21-02190-5281 Dental Insurance	944	944	0	0.00%
1001-101-11-21-02190-5292 Life Insurance	76	76	0	0.00%
1001-101-11-21-02190-5296 Flex/HRA Admin Fees	648	648	0	0.00%
1001-101-11-21-02190-5812 Dues & Fees - Students	1,000	1,000	0	0.00%
1001-101-11-21-02570 Personnel Services (Human Resources)	7,000	7,000	0	0.00%
1001-101-11-21-02570-5291 Tuition Reimb Vendor	7,000	7,000	0	0.00%
1001-101-11-21-02711 Transportation: Resident Students	55,000	67,870	12,870	23.40%
1001-101-11-21-02711-5512 Trans Svc-Indep. Schl	0	12,870	12,870	100.00%
1001-101-11-21-02711-5518 Mtn Transit - HTS Busses	25,000	25,000	0	0.00%
1001-101-11-21-02711-5519 Transport Svc-MES SPED	30,000	30,000	0	0.00%
1001-101-11-21-02790 Other Student Transportation Services	0	30	30	100.00%
1001-101-11-21-02790-5296 Flex/HRA Admin Fees	0	30	30	100.00%
1001-101-25 Herrick Ave - Grades K-8 (facilities use only)	1,280,789	1,284,964	4,176	0.33%
1001-101-25-11 Regular Education	1,280,789	1,284,964	4,176	0.33%
1001-101-25-11-02610 Operation of Buildings (includes Custodial)	814,681	829,393	14,712	1.81%
1001-101-25-11-02610-5131 Substitutes Wages	1,768	0	(1,768)	-100.00%
1001-101-25-11-02610-5181 Non-Clerical Genrl Sal	305,616	318,254	12,638	4.14%
1001-101-25-11-02610-5194 Overtime Wages	13,641	13,641	0	0.00%
1001-101-25-11-02610-5195 Summer Pay/Wages	10,000	10,475	475	4.75%
1001-101-25-11-02610-5196 Health Ins Buyout	9,000	6,000	(3,000)	-33.33%
1001-101-25-11-02610-5211 Health Insurance	32,150	40,934	8,784	27.32%
1001-101-25-11-02610-5219 HRA	7,800	3,800	(4,000)	-51.28%
1001-101-25-11-02610-5220 FICA	24,280	25,148	868	3.57%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-101-25-11-02610-5234 VMERS	15,869	16,436	567	3.57%
1001-101-25-11-02610-5261 Unemployment Comp	165	171	6	3.57%
1001-101-25-11-02610-5271 Workers Comp	3,981	4,124	142	3.57%
1001-101-25-11-02610-5281 Dental Insurance	2,264	2,264	0	0.00%
1001-101-25-11-02610-5292 Life Insurance	266	266	0	0.00%
1001-101-25-11-02610-5296 Flex/HRA Admin Fees	280	280	0	0.00%
1001-101-25-11-02610-5411 Water & Sewer	23,000	23,000	0	0.00%
1001-101-25-11-02610-5425 Trash, Recycling & Compo	30,000	30,000	0	0.00%
1001-101-25-11-02610-5431 Non-Tech Repairs & Maint	14,000	14,000	0	0.00%
1001-101-25-11-02610-5611 General Supplies	75,000	75,000	0	0.00%
1001-101-25-11-02610-5621 Natural Gas	85,000	85,000	0	0.00%
1001-101-25-11-02610-5622 Electricity	146,000	146,000	0	0.00%
1001-101-25-11-02610-5623 Propane	5,000	5,000	0	0.00%
1001-101-25-11-02610-5626 Gasoline & Diesel	2,000	2,000	0	0.00%
1001-101-25-11-02610-5627 Wood Chips	7,600	7,600	0	0.00%
1001-101-25-11-02670 Safety	10,000	10,000	0	0.00%
1001-101-25-11-02670-5431 Non-Tech Repair & Maint	10,000	10,000	0	0.00%
1001-101-25-11-02680 Operation and Maintenance of Plant	456,108	445,571	(10,537)	-2.31%
1001-101-25-11-02680-5171 Tech/Prof Staff Sal	76,336	78,138	1,802	2.36%
1001-101-25-11-02680-5194 Overtime Wages	3,000	3,000	0	0.00%
1001-101-25-11-02680-5195 Summer Pay/Wages	5,569	7,380	1,811	32.52%
1001-101-25-11-02680-5211 Health Insurance	34,055	19,823	(14,231)	-41.79%
1001-101-25-11-02680-5220 FICA	6,266	6,542	276	4.41%
1001-101-25-11-02680-5234 VMERS	3,817	3,907	90	2.36%
1001-101-25-11-02680-5261 Unemployment Comp	43	44	2	4.41%
1001-101-25-11-02680-5271 Workers Comp	1,027	1,073	45	4.41%
1001-101-25-11-02680-5281 Dental Insurance	504	504	0	0.00%
1001-101-25-11-02680-5296 Flex/HRA Admin Fees	160	160	0	0.00%
1001-101-25-11-02680-5341 Other Prof Svc	40,000	40,000	0	0.00%
1001-101-25-11-02680-5431 Non-Tech Repairs & Maint	256,332	256,000	(332)	-0.13%
1001-101-25-11-02680-5442 Rentals-Equip/Vehicles	3,500	3,500	0	0.00%
1001-101-25-11-02680-5534 Telephone	6,000	6,000	0	0.00%
1001-101-25-11-02680-5611 General Supplies	12,000	12,000	0	0.00%
1001-101-25-11-02680-5615 Equipment < \$5K	7,500	7,500	0	0.00%
1001-102 General Fund	7,598,082	7,691,041	92,958	1.22%
1001-102-21 MMS - Grades 5-8	7,598,082	7,691,041	92,958	1.22%
1001-102-21-11 Regular Education	5,133,682	5,433,659	299,977	5.84%
1001-102-21-11-01101 Direct Instruction	3,013,173	3,269,687	256,513	8.51%
1001-102-21-11-01101-5111 Teachers Salaries	2,149,853	2,298,793	148,940	6.93%
1001-102-21-11-01101-5131 Substitutes Wages	20,000	20,950	950	4.75%
1001-102-21-11-01101-5133 Bldg Based Subs	24,544	30,198	5,654	23.04%
1001-102-21-11-01101-5193 Extra Duties	1,858	1,946	88	4.75%
1001-102-21-11-01101-5196 Health Ins Buyout	4,000	3,000	(1,000)	-25.00%
1001-102-21-11-01101-5211 Health Insurance	438,086	539,742	101,656	23.20%
1001-102-21-11-01101-5218 HSA	4,200	4,200	0	0.00%
1001-102-21-11-01101-5219 HRA	81,300	82,250	950	1.17%
1001-102-21-11-01101-5220 FICA	168,013	179,919	11,906	7.09%
1001-102-21-11-01101-5232 VSTRS--OPEB	34,654	36,971	2,317	6.69%
1001-102-21-11-01101-5261 Unemployment Comp	1,142	1,223	81	7.09%
1001-102-21-11-01101-5271 Workers Comp	27,550	29,146	1,596	5.79%
1001-102-21-11-01101-5281 Dental Insurance	12,174	12,174	0	0.00%
1001-102-21-11-01101-5292 Life Insurance	2,401	2,476	75	3.12%
1001-102-21-11-01101-5296 Flex/HRA Admin Fees	2,200	2,200	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-102-21-11-01101-5321 Prof Educational Svc	1,500	1,500	0	0.00%
1001-102-21-11-01101-5611 General Supplies	18,000	18,000	0	0.00%
1001-102-21-11-01101-5612 Copier Paper	5,000	5,000	0	0.00%
1001-102-21-11-01101-5652 Software & Licenses	11,900	0	(11,900)	-100.00%
1001-102-21-11-01101-5812 Student Fees - Field Tri	4,800	0	(4,800)	-100.00%
1001-102-21-11-01103 Instruction - Visual Arts	5,023	5,113	90	1.79%
1001-102-21-11-01103-5611 General Supplies	3,009	3,009	0	0.00%
1001-102-21-11-01103-5615 Equipment < \$5K	2,014	2,014	0	0.00%
1001-102-21-11-01103-5811 Dues & Fees - Staff	0	90	90	100.00%
1001-102-21-11-01104 Instruction - Physical Education	3,642	3,642	0	0.00%
1001-102-21-11-01104-5611 General Supplies	800	800	0	0.00%
1001-102-21-11-01104-5615 Equipment < \$5K	2,842	2,842	0	0.00%
1001-102-21-11-01105 Instruction - Math	15,239	18,249	3,010	19.75%
1001-102-21-11-01105-5611 General Supplies	9,389	9,389	0	0.00%
1001-102-21-11-01105-5615 Equipment < \$5K	300	0	(300)	-100.00%
1001-102-21-11-01105-5652 Software & Licenses	1,800	7,960	6,160	342.22%
1001-102-21-11-01105-5812 Dues & Fees - Students	3,750	900	(2,850)	-76.00%
1001-102-21-11-01106 Instruction - STEAM	11,398	11,750	352	3.09%
1001-102-21-11-01106-5611 General Supplies	4,450	4,800	350	7.87%
1001-102-21-11-01106-5615 Equipment < \$5K	6,948	6,950	2	0.03%
1001-102-21-11-01107 Instruction - FCS/Health	0	2,915	2,915	100.00%
1001-102-21-11-01107-5615 Equipment < \$5K	0	2,200	2,200	100.00%
1001-102-21-11-01107-5812 Dues & Fees - Students	0	715	715	100.00%
1001-102-21-11-01108 Instruction - Science	18,855	23,525	4,670	24.77%
1001-102-21-11-01108-5611 General Supplies	5,000	5,000	0	0.00%
1001-102-21-11-01108-5615 Equipment < \$5K	7,485	18,000	10,515	140.49%
1001-102-21-11-01108-5641 Books and Periodicals	3,600	0	(3,600)	-100.00%
1001-102-21-11-01108-5651 Supplies-Tech Related	2,245	0	(2,245)	-100.00%
1001-102-21-11-01108-5812 Dues & Fees - Students	525	525	0	0.00%
1001-102-21-11-01110 Instruction - Humanities/Social Studies	8,821	9,602	781	8.85%
1001-102-21-11-01110-5611 General Supplies	5,000	4,569	(431)	-8.62%
1001-102-21-11-01110-5641 Books and Periodicals	2,388	0	(2,388)	-100.00%
1001-102-21-11-01110-5651 Supplies-Tech Related	1,033	1,033	0	0.00%
1001-102-21-11-01110-5812 Dues & Fees - Students	400	4,000	3,600	900.00%
1001-102-21-11-01111 Instruction - Humanities/English Language Arts	18,570	18,570	0	0.00%
1001-102-21-11-01111-5611 General Supplies	7,500	7,500	0	0.00%
1001-102-21-11-01111-5641 Books and Periodicals	10,140	10,140	0	0.00%
1001-102-21-11-01111-5651 Supplies-Tech Related	930	930	0	0.00%
1001-102-21-11-01112 Instruction - Drama	2,500	2,500	0	0.00%
1001-102-21-11-01112-5611 General Supplies	2,500	2,500	0	0.00%
1001-102-21-11-01113 Instruction - Perf Arts/Music	3,096	2,096	(1,000)	-32.30%
1001-102-21-11-01113-5611 General Supplies	400	400	0	0.00%
1001-102-21-11-01113-5615 Equipment < \$5K	1,696	1,696	0	0.00%
1001-102-21-11-01113-5641 Books and Periodicals	1,000	0	(1,000)	-100.00%
1001-102-21-11-01114 Instruction - Band	16,478	2,120	(14,358)	-87.13%
1001-102-21-11-01114-5611 General Supplies	400	400	0	0.00%
1001-102-21-11-01114-5615 Equipment < \$5K	14,358	0	(14,358)	-100.00%
1001-102-21-11-01114-5641 Books and Periodicals	1,720	1,720	0	0.00%
1001-102-21-11-01115 Instruction - World Language	2,950	2,950	0	0.00%
1001-102-21-11-01115-5611 General Supplies	1,200	1,200	0	0.00%
1001-102-21-11-01115-5641 Books and Periodicals	1,750	1,750	0	0.00%
1001-102-21-11-01118 Instruction - Work-Based Learning	20,679	12,300	(8,379)	-40.52%
1001-102-21-11-01118-5519 Field Trip Transportatio	1,000	1,000	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-102-21-11-01118-5611 General Supplies	11,300	11,300	0	0.00%
1001-102-21-11-01118-5812 Dues & Fees - Students	8,379	0	(8,379)	-100.00%
1001-102-21-11-01154 Instruction - 504 Plans	100,350	197,773	97,423	97.08%
1001-102-21-11-01154-5341 Other Prof Svc	94,350	94,350	0	0.00%
1001-102-21-11-01154-5562 Tuition - Indep Schl	0	97,423	97,423	100.00%
1001-102-21-11-01154-5615 Equipment < \$5K	6,000	6,000	0	0.00%
1001-102-21-11-02120 Guidance Services	270,640	245,584	(25,056)	-9.26%
1001-102-21-11-02120-5111 Teachers Salaries	210,687	223,843	13,156	6.24%
1001-102-21-11-02120-5196 Health Ins Buyout	2,000	2,000	0	0.00%
1001-102-21-11-02120-5211 Health Insurance	25,114	0	(25,114)	-100.00%
1001-102-21-11-02120-5219 HRA	4,000	0	(4,000)	-100.00%
1001-102-21-11-02120-5220 FICA	16,118	10,075	(6,042)	-37.49%
1001-102-21-11-02120-5232 VSTRS--OPEB	4,527	3,018	(1,509)	-33.33%
1001-102-21-11-02120-5261 Unemployment Comp	110	68	(41)	-37.49%
1001-102-21-11-02120-5271 Workers Comp	2,643	1,652	(991)	-37.49%
1001-102-21-11-02120-5281 Dental Insurance	880	440	(440)	-50.00%
1001-102-21-11-02120-5292 Life Insurance	225	150	(75)	-33.33%
1001-102-21-11-02120-5296 Flex/HRA Admin Fees	55	55	0	0.00%
1001-102-21-11-02120-5611 General Supplies	2,850	2,850	0	0.00%
1001-102-21-11-02120-5615 Equipment <\$5K	660	660	0	0.00%
1001-102-21-11-02120-5641 Books and Periodicals	250	250	0	0.00%
1001-102-21-11-02120-5811 Dues & Fees - Staff	522	522	0	0.00%
1001-102-21-11-02131 Health Services	213,748	200,979	(12,769)	-5.97%
1001-102-21-11-02131-5111 Teachers Salaries	144,966	155,907	10,942	7.55%
1001-102-21-11-02131-5211 Health Insurance	42,142	19,823	(22,319)	-52.96%
1001-102-21-11-02131-5219 HRA	8,000	4,000	(4,000)	-50.00%
1001-102-21-11-02131-5220 FICA	8,899	9,201	303	3.40%
1001-102-21-11-02131-5232 VSTRS--OPEB	1,509	3,018	1,509	100.00%
1001-102-21-11-02131-5261 Unemployment Comp	59	56	(3)	-4.60%
1001-102-21-11-02131-5271 Workers Comp	1,459	1,509	50	3.40%
1001-102-21-11-02131-5281 Dental Insurance	944	944	0	0.00%
1001-102-21-11-02131-5292 Life Insurance	75	75	0	0.00%
1001-102-21-11-02131-5611 General Supplies	2,400	2,400	0	0.00%
1001-102-21-11-02131-5615 Equipment <\$5K	155	155	0	0.00%
1001-102-21-11-02131-5651 Supplies-Tech Related	3,000	3,000	0	0.00%
1001-102-21-11-02131-5652 Software & Licenses	0	750	750	100.00%
1001-102-21-11-02131-5811 Dues & Fees - Staff	141	141	0	0.00%
1001-102-21-11-02160 Occupational Therapy Services	1,200	5,860	4,660	388.35%
1001-102-21-11-02160-5341 Other Prof Svc	1,200	5,860	4,660	388.35%
1001-102-21-11-02190 Other Support Services - Students	210,354	213,830	3,477	1.65%
1001-102-21-11-02190-5111 Teachers Salaries	83,317	86,150	2,833	3.40%
1001-102-21-11-02190-5121 Paraeducator Wages	65,083	65,473	390	0.60%
1001-102-21-11-02190-5181 Non-Clerical Genrl Sal	21,645	21,333	(312)	-1.44%
1001-102-21-11-02190-5196 Health Ins Buyout	2,000	0	(2,000)	-100.00%
1001-102-21-11-02190-5211 Health Insurance	14,017	16,319	2,302	16.42%
1001-102-21-11-02190-5219 HRA	4,000	4,000	0	0.00%
1001-102-21-11-02190-5220 FICA	13,008	13,231	223	1.71%
1001-102-21-11-02190-5234 VMERS	4,336	4,340	4	0.09%
1001-102-21-11-02190-5261 Unemployment Comp	88	90	2	1.72%
1001-102-21-11-02190-5271 Workers Comp	2,133	2,170	37	1.71%
1001-102-21-11-02190-5281 Dental Insurance	440	440	0	0.00%
1001-102-21-11-02190-5292 Life Insurance	189	189	0	0.00%
1001-102-21-11-02190-5296 Flex/HRA Admin Fees	96	96	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-102-21-11-02212 Instruction & Curriculum Development	1,388	1,454	66	4.75%
1001-102-21-11-02212-5220 FICA	1,388	1,454	66	4.75%
1001-102-21-11-02219 Other Improvement of Instruction Services	40,525	27,327	(13,197)	-32.57%
1001-102-21-11-02219-5192 Mentor Stipends	33,000	20,741	(12,260)	-37.15%
1001-102-21-11-02219-5220 FICA	2,525	1,587	(938)	-37.15%
1001-102-21-11-02219-5331 EE Train & Devel Svc	5,000	5,000	0	0.00%
1001-102-21-11-02220 Library/Media Services	137,351	145,710	8,359	6.09%
1001-102-21-11-02220-5111 Teachers Salaries	56,123	58,031	1,908	3.40%
1001-102-21-11-02220-5161 Clerical Salaries	24,836	24,817	(19)	-0.08%
1001-102-21-11-02220-5196 Health Ins Buyout	3,000	3,000	0	0.00%
1001-102-21-11-02220-5211 Health Insurance	14,017	16,319	2,302	16.42%
1001-102-21-11-02220-5219 HRA	4,000	4,000	0	0.00%
1001-102-21-11-02220-5220 FICA	6,193	6,338	145	2.33%
1001-102-21-11-02220-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-102-21-11-02220-5234 VMERS	1,242	1,241	(1)	-0.08%
1001-102-21-11-02220-5261 Unemployment Comp	42	43	1	2.33%
1001-102-21-11-02220-5271 Workers Comp	1,016	1,039	24	2.33%
1001-102-21-11-02220-5281 Dental Insurance	504	504	0	0.00%
1001-102-21-11-02220-5292 Life Insurance	113	113	0	0.00%
1001-102-21-11-02220-5332 Conferences	500	500	0	0.00%
1001-102-21-11-02220-5535 Internt Subscrp-Resrch	1,395	1,395	0	0.00%
1001-102-21-11-02220-5611 General Supplies	2,497	2,497	0	0.00%
1001-102-21-11-02220-5615 Equipment <\$5K	4,120	4,120	0	0.00%
1001-102-21-11-02220-5641 Books & Periodicals	16,000	10,000	(6,000)	-37.50%
1001-102-21-11-02220-5651 Supplies-Tech Related	130	10,130	10,000	7692.31%
1001-102-21-11-02220-5811 Dues & Fees - Staff	114	114	0	0.00%
1001-102-21-11-02230 Instruction-Related Technology	0	1,000	1,000	100.00%
1001-102-21-11-02230-5652 Software & Licenses	0	1,000	1,000	100.00%
1001-102-21-11-02290-5111 Teachers Salaries	63,104	0	(63,104)	-100.00%
1001-102-21-11-02410 Office of the Principal	540,918	569,722	28,804	5.32%
1001-102-21-11-02410-5141 Administrator Salaries	335,049	350,964	15,915	4.75%
1001-102-21-11-02410-5161 Clerical Salaries	30,013	29,929	(84)	-0.28%
1001-102-21-11-02410-5211 Health Insurance	92,486	104,034	11,548	12.49%
1001-102-21-11-02410-5219 HRA	16,000	16,000	0	0.00%
1001-102-21-11-02410-5220 FICA	27,927	29,138	1,211	4.34%
1001-102-21-11-02410-5232 VSTRS--OPEB	3,018	1,509	(1,509)	-50.00%
1001-102-21-11-02410-5234 VMERS	1,501	1,496	(4)	-0.28%
1001-102-21-11-02410-5261 Unemployment Comp	190	198	8	4.34%
1001-102-21-11-02410-5271 Workers Comp	4,579	4,778	199	4.34%
1001-102-21-11-02410-5281 Dental Insurance	1,824	1,824	0	0.00%
1001-102-21-11-02410-5292 Life Insurance	938	938	0	0.00%
1001-102-21-11-02410-5294 LTD Insurance	1,213	1,213	(0)	0.00%
1001-102-21-11-02410-5296 Flex/HRA Admin Fees	180	180	0	0.00%
1001-102-21-11-02410-5321 Prof Educational Svc	1,500	1,500	0	0.00%
1001-102-21-11-02410-5331 EE Train & Devel Svc	1,200	1,200	0	0.00%
1001-102-21-11-02410-5533 Postage	3,000	3,000	0	0.00%
1001-102-21-11-02410-5581 Mileage & Travel	500	500	0	0.00%
1001-102-21-11-02410-5611 General Supplies	3,000	3,000	0	0.00%
1001-102-21-11-02410-5613 Recognition	4,000	4,000	0	0.00%
1001-102-21-11-02410-5615 Equipment < \$5K	800	800	0	0.00%
1001-102-21-11-02410-5641 Books and Periodicals	1,500	1,520	20	1.33%
1001-102-21-11-02410-5652 Software & Licenses	7,500	7,500	0	0.00%
1001-102-21-11-02410-5811 Dues & Fees - Staff	3,000	4,500	1,500	50.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-102-21-11-02490 Other Support Services - School Administration	4,300	4,300	0	0.00%
1001-102-21-11-02490-5611 General Supplies	4,300	4,300	0	0.00%
1001-102-21-11-02570 Personnel Services (Human Resources)	48,100	48,100	0	0.00%
1001-102-21-11-02570-5251 Tuition Reimb - EE	48,100	48,100	0	0.00%
1001-102-21-11-02711 Transportation: Resident Students	357,000	387,000	30,000	8.40%
1001-102-21-11-02711-5519 Mtn Transit - HTS Busses	357,000	387,000	30,000	8.40%
1001-102-21-11-02715-5519 Field Trip Transportatio	4,280	0	(4,280)	-100.00%
1001-102-21-21 K-12 Spec Ed Eligible for Reimbursement	2,464,401	2,257,382	(207,018)	-8.40%
1001-102-21-21-01201 Special Education	1,895,805	1,644,464	(251,341)	-13.26%
1001-102-21-21-01201-5111 Teachers Salaries	637,456	663,339	25,883	4.06%
1001-102-21-21-01201-5121 Paraeducator Wages	382,155	302,606	(79,548)	-20.82%
1001-102-21-21-01201-5195 Summer Pay/Wages	10,000	10,475	475	4.75%
1001-102-21-21-01201-5196 Health Ins Buyout	16,500	8,500	(8,000)	-48.48%
1001-102-21-21-01201-5211 Health Insurance	182,441	205,507	23,066	12.64%
1001-102-21-21-01201-5218 HSA	4,200	4,200	0	0.00%
1001-102-21-21-01201-5219 HRA	31,200	31,500	300	0.96%
1001-102-21-21-01201-5220 FICA	78,765	74,696	(4,069)	-5.17%
1001-102-21-21-01201-5232 VSTRS--OPEB	12,072	12,072	0	0.00%
1001-102-21-21-01201-5234 VMERS	19,108	15,130	(3,977)	-20.82%
1001-102-21-21-01201-5261 Unemployment Comp	535	508	(28)	-5.17%
1001-102-21-21-01201-5271 Workers Comp	12,915	12,248	(667)	-5.17%
1001-102-21-21-01201-5281 Dental Insurance	6,288	6,728	440	7.00%
1001-102-21-21-01201-5292 Life Insurance	1,169	1,055	(114)	-9.75%
1001-102-21-21-01201-5296 Flex/HRA Admin Fees	1,000	1,000	0	0.00%
1001-102-21-21-01201-5562 Tuition - Indep Schl	500,000	248,992	(251,008)	-50.20%
1001-102-21-21-01201-5592 Inclusion Services	0	45,907	45,907	100.00%
1001-102-21-21-02120 Guidance Services	53,000	54,688	1,688	3.18%
1001-102-21-21-02120-5592 Howard Ctr Social Worker	53,000	54,688	1,688	3.18%
1001-102-21-21-02140 Psychological Services	8,179	8,179	0	0.00%
1001-102-21-21-02140-5341 Other Prof Svc	7,000	7,000	0	0.00%
1001-102-21-21-02140-5611 General Supplies	1,179	1,179	0	0.00%
1001-102-21-21-02151 Speech Pathology and Audiology Services	235,234	209,080	(26,154)	-11.12%
1001-102-21-21-02151-5111 Teachers Salaries	161,522	167,014	5,492	3.40%
1001-102-21-21-02151-5211 Health Insurance	39,132	16,319	(22,813)	-58.30%
1001-102-21-21-02151-5219 HRA	5,900	4,000	(1,900)	-32.20%
1001-102-21-21-02151-5220 FICA	12,356	12,777	420	3.40%
1001-102-21-21-02151-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-102-21-21-02151-5261 Unemployment Comp	84	87	3	3.40%
1001-102-21-21-02151-5271 Workers Comp	2,026	2,095	69	3.40%
1001-102-21-21-02151-5281 Dental Insurance	880	880	0	0.00%
1001-102-21-21-02151-5292 Life Insurance	7,575	150	(7,425)	-98.02%
1001-102-21-21-02151-5296 Flex/HRA Admin Fees	150	150	0	0.00%
1001-102-21-21-02151-5341 Other Prof Svc	3,000	3,000	0	0.00%
1001-102-21-21-02151-5581 Mileage & Travel	100	100	0	0.00%
1001-102-21-21-02151-5611 General Supplies	1,000	1,000	0	0.00%
1001-102-21-21-02160 Occupational Therapy Services	15,000	39,557	24,557	163.71%
1001-102-21-21-02160-5341 Other Prof Svc	15,000	39,557	24,557	163.71%
1001-102-21-21-02170 Physical Therapy Services	17,226	14,051	(3,175)	-18.43%
1001-102-21-21-02170-5341 Other Prof Services	16,000	12,825	(3,175)	-19.84%
1001-102-21-21-02170-5611 General Supplies	1,226	1,226	0	0.00%
1001-102-21-21-02190 Other Support Services - Students	129,957	127,324	(2,633)	-2.03%
1001-102-21-21-02190-5121 Paraeducator Wages	97,293	98,029	736	0.76%
1001-102-21-21-02190-5196 Health Ins Buyout	1,500	4,500	3,000	200.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-102-21-21-02190-5211 Health Insurance	17,027	10,555	(6,472)	-38.01%
1001-102-21-21-02190-5220 FICA	7,443	7,499	56	0.76%
1001-102-21-21-02190-5234 VMERS	4,865	4,901	37	0.76%
1001-102-21-21-02190-5261 Unemployment Comp	51	51	0	0.76%
1001-102-21-21-02190-5271 Workers Comp	1,220	1,230	9	0.76%
1001-102-21-21-02190-5281 Dental Insurance	440	440	0	0.00%
1001-102-21-21-02190-5292 Life Insurance	38	38	0	0.00%
1001-102-21-21-02190-5296 Flex/HRA Admin Fees	80	80	0	0.00%
1001-102-21-21-02711 Transportation: Resident Students	110,000	160,040	50,040	45.49%
1001-102-21-21-02711-5512 Trans Svc-Indep. Schl	10,000	40,040	30,040	300.40%
1001-102-21-21-02711-5518 Mtn Transit - HTS Busses	60,000	80,000	20,000	33.33%
1001-102-21-21-02711-5518 Mtn Transit - MMS SPED	60,000	80,000	20,000	33.33%
1001-102-21-21-02711-5519 Transport Svc - MMS Taxi	40,000	40,000	0	0.00%
1001-103 General Fund	11,519,587	12,809,307	1,289,719	11.20%
1001-103-31 MHS - Grades 9-12	11,519,587	12,809,307	1,289,719	11.20%
1001-103-31-11 Regular Education	7,893,902	8,704,633	810,731	10.27%
1001-103-31-11-01101 Direct Instruction	3,703,197	3,949,198	246,001	6.64%
1001-103-31-11-01101-5111 Teachers Salaries	2,624,946	2,738,791	113,845	4.34%
1001-103-31-11-01101-5131 Substitutes Wages	20,000	20,950	950	4.75%
1001-103-31-11-01101-5133 Bldg Based Subs	35,764	36,649	885	2.48%
1001-103-31-11-01101-5192 Stipends	18,278	38,745	20,467	111.98%
1001-103-31-11-01101-5193 Extra Duties	1,858	1,946	88	4.75%
1001-103-31-11-01101-5196 Health Ins Buyout	7,000	4,000	(3,000)	-42.86%
1001-103-31-11-01101-5211 Health Insurance	573,035	672,887	99,852	17.43%
1001-103-31-11-01101-5218 HSA	4,200	4,200	0	0.00%
1001-103-31-11-01101-5219 HRA	96,150	94,050	(2,100)	-2.18%
1001-103-31-11-01101-5220 FICA	206,615	217,037	10,422	5.04%
1001-103-31-11-01101-5232 VSTRS--OPEB	21,827	23,390	1,563	7.16%
1001-103-31-11-01101-5234 VMERS	493	0	(493)	-100.00%
1001-103-31-11-01101-5261 Unemployment Comp	1,404	1,467	62	4.44%
1001-103-31-11-01101-5271 Workers Comp	33,879	35,383	1,504	4.44%
1001-103-31-11-01101-5281 Dental Insurance	14,310	15,190	880	6.15%
1001-103-31-11-01101-5292 Life Insurance	2,738	2,813	75	2.74%
1001-103-31-11-01101-5296 Flex/HRA Admin Fees	2,300	2,300	0	0.00%
1001-103-31-11-01101-5321 Virtual High School	10,000	10,000	0	0.00%
1001-103-31-11-01101-5332 EE Training-Powerschool	1,000	1,000	0	0.00%
1001-103-31-11-01101-5581 Mileage & Travel	500	500	0	0.00%
1001-103-31-11-01101-5611 General Supplies	12,000	12,000	0	0.00%
1001-103-31-11-01101-5612 Copier Paper	10,000	10,000	0	0.00%
1001-103-31-11-01101-5615 Equipment < \$5K	2,500	2,500	0	0.00%
1001-103-31-11-01101-5651 Supplies-Tech Related	600	600	0	0.00%
1001-103-31-11-01101-5652 Software & Licenses	0	1,000	1,000	100.00%
1001-103-31-11-01101-5655 Tech Equipment < \$5K	1,800	1,800	0	0.00%
1001-103-31-11-01103 Instruction - Visual Arts	21,157	21,157	0	0.00%
1001-103-31-11-01103-5431 Non-Technology R&M	301	301	0	0.00%
1001-103-31-11-01103-5442 Rentals - Equipment	1,500	1,500	0	0.00%
1001-103-31-11-01103-5519 Transportation-Field Tri	1,500	1,500	0	0.00%
1001-103-31-11-01103-5611 General Supplies	13,260	13,260	0	0.00%
1001-103-31-11-01103-5615 Equipment < \$5K	2,000	2,000	0	0.00%
1001-103-31-11-01103-5641 Books and Periodicals	446	446	0	0.00%
1001-103-31-11-01103-5652 Software & Licenses	150	150	0	0.00%
1001-103-31-11-01103-5812 Dues & Fees - Students	2,000	2,000	0	0.00%
1001-103-31-11-01104 Instruction - Physical Education	6,450	8,650	2,200	34.11%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-103-31-11-01104-5431 Non-Technology R&M	500	500	0	0.00%
1001-103-31-11-01104-5519 Transportation-Field Tri	500	500	0	0.00%
1001-103-31-11-01104-5611 General Supplies	500	2,000	1,500	300.00%
1001-103-31-11-01104-5615 Equipment < \$5K	1,650	1,650	0	0.00%
1001-103-31-11-01104-5652 Software & Licenses	1,300	2,000	700	53.85%
1001-103-31-11-01104-5655 Tech Equipment < \$5K	2,000	2,000	0	0.00%
1001-103-31-11-01105 Instruction - Math	15,297	10,672	(4,625)	-30.23%
1001-103-31-11-01105-5332 Conferences	1,800	1,800	0	0.00%
1001-103-31-11-01105-5581 Mileage & Travel	3,000	3,000	0	0.00%
1001-103-31-11-01105-5611 General Supplies	6,990	2,500	(4,490)	-64.23%
1001-103-31-11-01105-5652 Software & Licenses	135	0	(135)	-100.00%
1001-103-31-11-01105-5811 Dues & Fees - Staff	1,044	1,044	0	0.00%
1001-103-31-11-01105-5812 Dues & Fees - Students	2,328	2,328	0	0.00%
1001-103-31-11-01106 Instruction - STEAM	25,000	27,000	2,000	8.00%
1001-103-31-11-01106-5611 General Supplies	5,000	5,000	0	0.00%
1001-103-31-11-01106-5615 Equipment < \$5K	10,000	0	(10,000)	-100.00%
1001-103-31-11-01106-5651 Supplies-Tech Related	10,000	10,000	0	0.00%
1001-103-31-11-01106-5655 Tech Equipment < \$5K	0	12,000	12,000	100.00%
1001-103-31-11-01107 Instruction - FCS/Health	15,000	15,000	0	0.00%
1001-103-31-11-01107-5321 Prof Educational Svc	500	500	0	0.00%
1001-103-31-11-01107-5611 General Supplies	11,000	11,000	0	0.00%
1001-103-31-11-01107-5615 Equipment < \$5K	3,500	3,500	0	0.00%
1001-103-31-11-01108 Instruction - Science	25,861	23,231	(2,630)	-10.17%
1001-103-31-11-01108-5611 General Supplies	16,631	16,631	0	0.00%
1001-103-31-11-01108-5615 Equipment < \$5K	3,830	3,200	(630)	-16.45%
1001-103-31-11-01108-5641 Books and Periodicals	2,700	700	(2,000)	-74.07%
1001-103-31-11-01108-5812 Dues & Fees - Students	2,700	2,700	0	0.00%
1001-103-31-11-01109 Instruction - Business Ed	11,200	11,200	0	0.00%
1001-103-31-11-01109-5581 Mileage & Travel	200	200	0	0.00%
1001-103-31-11-01109-5611 General Supplies	1,000	1,000	0	0.00%
1001-103-31-11-01109-5611 Supplies	1,000	1,000	0	0.00%
1001-103-31-11-01109-5652 Software & Licenses	1,000	1,000	0	0.00%
1001-103-31-11-01109-5655 Tech Equipment < \$5K	9,000	9,000	0	0.00%
1001-103-31-11-01110 Instruction - Humanities/Social Studies	22,521	15,662	(6,859)	-30.46%
1001-103-31-11-01110-5519 Transportation-Field Tri	7,600	3,362	(4,238)	-55.76%
1001-103-31-11-01110-5535 Internt Subscrp-Resrch	1,750	1,750	0	0.00%
1001-103-31-11-01110-5611 General Supplies	1,050	1,550	500	47.62%
1001-103-31-11-01110-5615 Equipment <\$5K	800	1,500	700	87.50%
1001-103-31-11-01110-5641 Books and Periodicals	7,321	3,500	(3,821)	-52.19%
1001-103-31-11-01110-5812 Dues & Fees - Students	4,000	4,000	0	0.00%
1001-103-31-11-01111 Instruction - Humanities/English Language Arts	21,675	22,675	1,000	4.61%
1001-103-31-11-01111-5321 Prof Educational Svc	2,500	2,500	0	0.00%
1001-103-31-11-01111-5519 Transportation-Field Tri	4,000	4,000	0	0.00%
1001-103-31-11-01111-5611 General Supplies	2,000	2,000	0	0.00%
1001-103-31-11-01111-5641 Books and Periodicals	8,000	9,000	1,000	12.50%
1001-103-31-11-01111-5811 Dues & Fees - Staff	0	375	375	100.00%
1001-103-31-11-01111-5812 Dues & Fees - Students	5,175	4,800	(375)	-7.25%
1001-103-31-11-01112 Instruction - Drama	30,300	31,219	918	3.03%
1001-103-31-11-01112-5191 Drama Production	17,957	18,810	853	4.75%
1001-103-31-11-01112-5220 FICA	1,374	1,439	65	4.75%
1001-103-31-11-01112-5431 Non-Technology R&M	1,000	1,000	0	0.00%
1001-103-31-11-01112-5442 Rentals - Equipment	6,000	6,000	0	0.00%
1001-103-31-11-01112-5541 Advertising	300	300	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-103-31-11-01112-5611 General Supplies	2,000	2,000	0	0.00%
1001-103-31-11-01112-5615 Equipment < \$5K	1,170	1,170	0	0.00%
1001-103-31-11-01112-5812 Dues & Fees - Students	500	500	0	0.00%
1001-103-31-11-01113 Instruction - Perf Arts/Music	23,865	19,356	(4,509)	-18.89%
1001-103-31-11-01113-5191 Accompanist	4,604	0	(4,604)	-100.00%
1001-103-31-11-01113-5220 FICA	352	0	(352)	-100.00%
1001-103-31-11-01113-5321 Prof Educational Svc	85	0	(85)	-100.00%
1001-103-31-11-01113-5341 Other Prof Svc	600	600	0	0.00%
1001-103-31-11-01113-5431 Non-Technology R&M	1,450	1,450	0	0.00%
1001-103-31-11-01113-5442 Rentals - Equipment	780	780	0	0.00%
1001-103-31-11-01113-5519 Transportation-Field Tri	4,515	4,515	0	0.00%
1001-103-31-11-01113-5581 Mileage & Travel	800	800	0	0.00%
1001-103-31-11-01113-5611 General Supplies	1,138	1,138	0	0.00%
1001-103-31-11-01113-5615 Equipment < \$5K	2,843	3,533	690	24.27%
1001-103-31-11-01113-5641 Books and Periodicals	4,300	4,300	0	0.00%
1001-103-31-11-01113-5652 Software & Licenses	1,240	1,240	0	0.00%
1001-103-31-11-01113-5812 Dues & Fees - Students	1,157	1,000	(157)	-13.57%
1001-103-31-11-01115 Instruction - World Language	14,450	14,450	0	0.00%
1001-103-31-11-01115-5519 Transportation-Field Tri	1,000	1,000	0	0.00%
1001-103-31-11-01115-5611 General Supplies	2,435	2,435	0	0.00%
1001-103-31-11-01115-5615 Equipment < \$5K	0	2,000	2,000	100.00%
1001-103-31-11-01115-5641 Books and Periodicals	4,000	2,000	(2,000)	-50.00%
1001-103-31-11-01115-5652 Software and Licenses	6,000	6,000	0	0.00%
1001-103-31-11-01115-5811 Dues & Fees - Staff	295	295	0	0.00%
1001-103-31-11-01115-5812 Dues & Fees - Students	720	720	0	0.00%
1001-103-31-11-01116 Instruction - Drivers Ed	3,730	4,190	460	12.33%
1001-103-31-11-01116-5431 Non-Technology R&M	900	1,035	135	15.00%
1001-103-31-11-01116-5626 Gasoline	2,380	2,880	500	21.01%
1001-103-31-11-01116-5641 Books and Periodicals	200	0	(200)	-100.00%
1001-103-31-11-01116-5811 Dues & Fees - Staff	250	275	25	10.00%
1001-103-31-11-01118 Instruction - Work-Based Learning	18,759	12,363	(6,396)	-34.10%
1001-103-31-11-01118-5519 Transportation-Field Tri	17,718	11,000	(6,718)	-37.92%
1001-103-31-11-01118-5551 Printing	55	220	165	300.07%
1001-103-31-11-01118-5581 Mileage & Travel	113	150	37	32.79%
1001-103-31-11-01118-5611 General Supplies	305	305	0	0.00%
1001-103-31-11-01118-5652 Software & Licenses	360	480	120	33.33%
1001-103-31-11-01118-5812 Dues & Fees - Students	208	208	0	0.00%
1001-103-31-11-01154 Instruction - 504 Plans	1,500	1,500	0	0.00%
1001-103-31-11-01154-5611 General Supplies	500	500	0	0.00%
1001-103-31-11-01154-5615 Equipment < \$5K	1,000	1,000	0	0.00%
1001-103-31-11-01301 Vocational Education	641,227	817,101	175,874	27.43%
1001-103-31-11-01301-5566 Voc Tuition- On-Behalf	337,000	467,101	130,101	38.61%
1001-103-31-11-01301-5567 Vocational Tuition	304,227	350,000	45,773	15.05%
1001-103-31-11-01401 Athletics	2,200	2,200	0	0.00%
1001-103-31-11-01401-5812 Dues & Fees - Students	2,200	2,200	0	0.00%
1001-103-31-11-02120 Guidance Services	555,717	577,570	21,852	3.93%
1001-103-31-11-02120-5111 Teachers Salaries	346,725	358,514	11,789	3.40%
1001-103-31-11-02120-5161 Clerical Salaries	34,560	38,346	3,786	10.96%
1001-103-31-11-02120-5192 Stipends	31,006	28,516	(2,490)	-8.03%
1001-103-31-11-02120-5196 Health Ins Buyout	4,000	1,000	(3,000)	-75.00%
1001-103-31-11-02120-5211 Health Insurance	75,343	87,715	12,371	16.42%
1001-103-31-11-02120-5219 HRA	12,000	12,000	0	0.00%
1001-103-31-11-02120-5220 FICA	31,396	32,108	711	2.27%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-103-31-11-02120-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-103-31-11-02120-5234 VMERS	2,170	1,600	(570)	-26.27%
1001-103-31-11-02120-5261 Unemployment Comp	212	217	5	2.28%
1001-103-31-11-02120-5271 Workers Comp	5,116	5,232	117	2.28%
1001-103-31-11-02120-5281 Dental Insurance	1,760	1,760	0	0.00%
1001-103-31-11-02120-5292 Life Insurance	338	338	0	0.00%
1001-103-31-11-02120-5296 Flex/HRA Admin Fees	450	450	0	0.00%
1001-103-31-11-02120-5519 Transportation	1,100	710	(390)	-35.45%
1001-103-31-11-02120-5533 Postage	177	210	33	18.64%
1001-103-31-11-02120-5581 Mileage & Travel	500	195	(305)	-61.00%
1001-103-31-11-02120-5592 Testing Fees	2,500	2,400	(100)	-4.00%
1001-103-31-11-02120-5611 General Supplies	450	450	0	0.00%
1001-103-31-11-02120-5615 Equipment < \$5K	200	200	0	0.00%
1001-103-31-11-02120-5641 Books and Periodicals	300	300	0	0.00%
1001-103-31-11-02120-5811 Dues & Fees - Staff	1,155	1,050	(105)	-9.09%
1001-103-31-11-02120-5812 Dues & Fees - Students	2,750	2,750	0	0.00%
1001-103-31-11-02131 Health Services	94,074	85,764	(8,310)	-8.83%
1001-103-31-11-02131-5111 Teachers Salaries	68,919	71,262	2,343	3.40%
1001-103-31-11-02131-5211 Health Insurance	9,067	0	(9,067)	-100.00%
1001-103-31-11-02131-5219 HRA	1,900	1,900	0	0.00%
1001-103-31-11-02131-5220 FICA	5,272	5,452	179	3.40%
1001-103-31-11-02131-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-103-31-11-02131-5261 Unemployment Comp	36	37	1	3.39%
1001-103-31-11-02131-5271 Workers Comp	865	894	29	3.40%
1001-103-31-11-02131-5281 Dental Insurance	440	440	0	0.00%
1001-103-31-11-02131-5292 Life Insurance	75	75	0	0.00%
1001-103-31-11-02131-5296 Flex/HRA Admin Fees	55	55	0	0.00%
1001-103-31-11-02131-5611 General Supplies	2,200	3,000	800	36.36%
1001-103-31-11-02131-5613 Furniture <\$5K	3,500	0	(3,500)	-100.00%
1001-103-31-11-02131-5615 Equipment < \$5K	0	1,000	1,000	100.00%
1001-103-31-11-02131-5641 Books and Periodicals	97	0	(97)	-100.00%
1001-103-31-11-02131-5811 Dues & Fees - Staff	140	140	0	0.00%
1001-103-31-11-02151 Speech Pathology and Audiology Services	3,000	3,000	0	0.00%
1001-103-31-11-02151-5341 Other Prof Services	3,000	3,000	0	0.00%
1001-103-31-11-02190 Other Support Services - Students	389,388	456,448	67,060	17.22%
1001-103-31-11-02190-5121 Paraeducator Wages	104,413	136,593	32,180	30.82%
1001-103-31-11-02190-5171 Tech/Prof Staff Sal	89,113	92,143	3,030	3.40%
1001-103-31-11-02190-5181 Non-Clerical Genrl Sal	53,848	54,085	237	0.44%
1001-103-31-11-02190-5196 Health Ins Buyout	0	1,500	1,500	100.00%
1001-103-31-11-02190-5211 Health Insurance	92,284	118,056	25,772	27.93%
1001-103-31-11-02190-5219 HRA	17,900	17,900	0	0.00%
1001-103-31-11-02190-5220 FICA	18,924	21,636	2,712	14.33%
1001-103-31-11-02190-5234 VMERS	7,913	9,534	1,621	20.48%
1001-103-31-11-02190-5261 Unemployment Comp	129	147	18	14.33%
1001-103-31-11-02190-5271 Workers Comp	3,103	3,094	(9)	-0.30%
1001-103-31-11-02190-5281 Dental Insurance	1,384	1,384	0	0.00%
1001-103-31-11-02190-5292 Life Insurance	227	227	0	0.00%
1001-103-31-11-02190-5296 Flex/HRA Admin Fees	150	150	0	0.00%
1001-103-31-11-02212 Instruction & Curriculum Development	5,055	5,295	240	4.75%
1001-103-31-11-02212-5192 CTL Stipends	3,300	3,457	157	4.75%
1001-103-31-11-02212-5220 FICA	1,755	1,838	83	4.75%
1001-103-31-11-02219 Other Improvement of Instruction Services	8,881	16,745	7,864	88.55%
1001-103-31-11-02219-5192 Mentor Stipends	8,250	15,555	7,305	88.55%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-103-31-11-02219-5220 FICA	631	1,190	559	88.55%
1001-103-31-11-02220 Library/Media Services	157,239	162,621	5,382	3.42%
1001-103-31-11-02220-5111 Teachers Salaries	75,314	77,875	2,561	3.40%
1001-103-31-11-02220-5161 Clerical Salaries	30,932	31,023	91	0.29%
1001-103-31-11-02220-5196 Health Ins Buyout	0	1,000	1,000	100.00%
1001-103-31-11-02220-5211 Health Insurance	9,067	10,555	1,489	16.42%
1001-103-31-11-02220-5219 HRA	1,900	1,900	0	0.00%
1001-103-31-11-02220-5220 FICA	8,128	8,331	203	2.50%
1001-103-31-11-02220-5234 VMERS	1,547	1,551	5	0.29%
1001-103-31-11-02220-5261 Unemployment Comp	55	57	1	2.49%
1001-103-31-11-02220-5271 Workers Comp	1,333	1,366	33	2.50%
1001-103-31-11-02220-5281 Dental Insurance	440	440	0	0.00%
1001-103-31-11-02220-5292 Life Insurance	113	113	0	0.00%
1001-103-31-11-02220-5296 Flex/HRA Admin Fees	175	175	0	0.00%
1001-103-31-11-02220-5331 EE Train & Devel Svc	2,100	2,100	0	0.00%
1001-103-31-11-02220-5519 Transportation-Field Tri	500	500	0	0.00%
1001-103-31-11-02220-5535 Internt Subscrip-Resrch	4,616	4,616	0	0.00%
1001-103-31-11-02220-5611 General Supplies	3,500	3,500	0	0.00%
1001-103-31-11-02220-5641 Books and Periodicals	17,000	17,000	0	0.00%
1001-103-31-11-02220-5652 Software & Licenses	150	150	0	0.00%
1001-103-31-11-02220-5811 Dues & Fees - Staff	370	370	0	0.00%
1001-103-31-11-02290 Instruct Staff Support	85,331	90,327	4,996	5.85%
1001-103-31-11-02290-5171 Tech/Prof Staff Sal	64,788	67,865	3,077	4.75%
1001-103-31-11-02290-5211 Health Insurance	9,067	10,555	1,489	16.42%
1001-103-31-11-02290-5219 HRA	1,900	1,900	0	0.00%
1001-103-31-11-02290-5220 FICA	4,956	5,192	235	4.75%
1001-103-31-11-02290-5234 VMERS	3,239	3,393	154	4.75%
1001-103-31-11-02290-5261 Unemployment Comp	34	35	2	4.75%
1001-103-31-11-02290-5271 Workers Comp	813	851	39	4.75%
1001-103-31-11-02290-5281 Dental Insurance	440	440	0	0.00%
1001-103-31-11-02290-5292 Life Insurance	75	75	0	0.00%
1001-103-31-11-02290-5296 Flex/HRA Admin Fees	20	20	0	0.00%
1001-103-31-11-02410 Office of the Principal	506,632	754,745	248,112	48.97%
1001-103-31-11-02410-5131 Substitutes Wages	1,571	0	(1,571)	-100.00%
1001-103-31-11-02410-5141 Administrator Salaries	274,290	416,198	141,908	51.74%
1001-103-31-11-02410-5161 Clerical Salaries	74,229	90,377	16,148	21.75%
1001-103-31-11-02410-5211 Health Insurance	68,235	114,514	46,278	67.82%
1001-103-31-11-02410-5219 HRA	9,900	17,800	7,900	79.80%
1001-103-31-11-02410-5220 FICA	26,782	38,753	11,971	44.70%
1001-103-31-11-02410-5234 VMERS	3,711	4,519	807	21.75%
1001-103-31-11-02410-5261 Unemployment Comp	182	263	81	44.70%
1001-103-31-11-02410-5271 Workers Comp	4,392	6,354	1,963	44.70%
1001-103-31-11-02410-5281 Dental Insurance	1,888	3,208	1,320	69.92%
1001-103-31-11-02410-5292 Life Insurance	676	1,576	900	133.14%
1001-103-31-11-02410-5294 LTD Insurance	809	1,453	644	79.67%
1001-103-31-11-02410-5296 Flex/HRA Admin Fees	175	175	0	0.00%
1001-103-31-11-02410-5332 Conference Fees	2,500	22,500	20,000	800.00%
1001-103-31-11-02410-5442 Rentals-Equip/Vehicles	1,900	1,900	0	0.00%
1001-103-31-11-02410-5533 Postage	5,000	5,000	0	0.00%
1001-103-31-11-02410-5536 Paper Shredding	4,000	4,000	0	0.00%
1001-103-31-11-02410-5581 Mileage & Travel	7,400	7,400	0	0.00%
1001-103-31-11-02410-5611 General Supplies	2,000	2,000	0	0.00%
1001-103-31-11-02410-5613 Recognition	4,000	4,000	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-103-31-11-02410-5641 Books and Periodicals	500	500	0	0.00%
1001-103-31-11-02410-5811 Dues & Fees - Staff	6,246	10,000	3,754	60.10%
1001-103-31-11-02410-5812 Dues & Fees - Students	6,246	2,254	(3,992)	-63.91%
1001-103-31-11-02490 Other Support Services - School Administration	24,420	18,175	(6,245)	-25.57%
1001-103-31-11-02490-5341 Other Prof Svc	3,500	2,130	(1,370)	-39.14%
1001-103-31-11-02490-5442 Rentals - Equip/Vehicles	5,200	5,200	0	0.00%
1001-103-31-11-02490-5611 General Supplies	15,720	10,845	(4,875)	-31.01%
1001-103-31-11-02570 Personnel Services (Human Resources)	49,950	49,950	0	0.00%
1001-103-31-11-02570-5251 Tuition Reimb - EE	49,950	49,950	0	0.00%
1001-103-31-11-02610 Operation of Buildings (includes Custodial)	621,464	626,351	4,886	0.79%
1001-103-31-11-02610-5131 Substitutes Wages	1,768	0	(1,768)	-100.00%
1001-103-31-11-02610-5181 Non-Clerical Genrl Sal	222,997	223,775	778	0.35%
1001-103-31-11-02610-5194 Overtime Wages	8,000	8,000	0	0.00%
1001-103-31-11-02610-5195 Summer Pay/Wages	9,281	14,760	5,479	59.03%
1001-103-31-11-02610-5211 Health Insurance	59,425	59,470	45	0.08%
1001-103-31-11-02610-5219 HRA	12,000	12,000	0	0.00%
1001-103-31-11-02610-5220 FICA	17,905	18,248	343	1.92%
1001-103-31-11-02610-5234 VMERS	11,238	11,189	(50)	-0.44%
1001-103-31-11-02610-5261 Unemployment Comp	122	124	2	1.92%
1001-103-31-11-02610-5271 Workers Comp	2,936	2,992	56	1.92%
1001-103-31-11-02610-5281 Dental Insurance	2,328	2,328	0	0.00%
1001-103-31-11-02610-5292 Life Insurance	190	190	0	0.00%
1001-103-31-11-02610-5296 Flex/HRA Admin Fees	175	175	0	0.00%
1001-103-31-11-02610-5411 Water & Sewer	10,000	10,000	0	0.00%
1001-103-31-11-02610-5425 Trash, Recycling & Compo	25,000	25,000	0	0.00%
1001-103-31-11-02610-5431 Non-Tech Repairs & Maint	7,500	7,500	0	0.00%
1001-103-31-11-02610-5611 General Supplies	30,000	30,000	0	0.00%
1001-103-31-11-02610-5615 Equipment < \$5K	5,000	5,000	0	0.00%
1001-103-31-11-02610-5621 Natural Gas	45,000	45,000	0	0.00%
1001-103-31-11-02610-5622 Electricity	135,000	135,000	0	0.00%
1001-103-31-11-02610-5626 Gasoline & Diesel	8,000	8,000	0	0.00%
1001-103-31-11-02610-5627 Wood Chips	7,600	7,600	0	0.00%
1001-103-31-11-02670 Safety	10,000	10,000	0	0.00%
1001-103-31-11-02670-5431 Non-Tech Repair & Maint	10,000	10,000	0	0.00%
1001-103-31-11-02680 Operation and Maintenance of Plant	376,478	373,056	(3,422)	-0.91%
1001-103-31-11-02680-5171 Tech/Prof Staff Sal	89,128	90,397	1,269	1.42%
1001-103-31-11-02680-5195 Summer Pay/Wages	12,994	14,760	1,766	13.59%
1001-103-31-11-02680-5211 Health Insurance	18,133	10,555	(7,578)	-41.79%
1001-103-31-11-02680-5219 HRA	3,800	3,800	0	0.00%
1001-103-31-11-02680-5220 FICA	7,812	8,044	232	2.97%
1001-103-31-11-02680-5234 VMERS	4,456	4,520	63	1.42%
1001-103-31-11-02680-5261 Unemployment Comp	53	55	2	2.98%
1001-103-31-11-02680-5271 Workers Comp	1,281	1,319	38	2.97%
1001-103-31-11-02680-5281 Dental Insurance	880	880	0	0.00%
1001-103-31-11-02680-5292 Life Insurance	76	76	0	0.00%
1001-103-31-11-02680-5296 Flex/HRA Admin Fees	150	150	0	0.00%
1001-103-31-11-02680-5431 Non-Tech Repairs & Maint	189,214	190,000	786	0.42%
1001-103-31-11-02680-5441 Rentals - Land/Buildings	3,000	3,000	0	0.00%
1001-103-31-11-02680-5442 Rentals-Equip/Vehicles	5,000	5,000	0	0.00%
1001-103-31-11-02680-5490 Other Purch Prop Svc	10,000	10,000	0	0.00%
1001-103-31-11-02680-5611 General Supplies	20,000	20,000	0	0.00%
1001-103-31-11-02680-5739 Other Equipment	10,000	10,000	0	0.00%
1001-103-31-11-02680-5811 Dues & Fees	500	500	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-103-31-11-02711 Transportation: Resident Students	355,000	387,000	32,000	9.01%
1001-103-31-11-02711-5519 Mtn Transit - HTS Busses	355,000	387,000	32,000	9.01%
1001-103-31-11-02713 Transportation: Tech Ed	47,883	80,765	32,882	68.67%
1001-103-31-11-02713-5181 Non-Clerical Genrl Sal	5,883	5,765	(118)	-2.01%
1001-103-31-11-02713-5519 Mtn Transit - Vocatnl Bu	42,000	75,000	33,000	78.57%
1001-103-31-21 K-12 Spec Ed Eligible for Reimbursement	2,741,171	3,162,804	421,633	15.38%
1001-103-31-21-01201 Special Education	1,973,020	2,378,453	405,433	20.55%
1001-103-31-21-01201-5111 Teachers Salaries	512,970	465,762	(47,208)	-9.20%
1001-103-31-21-01201-5121 Paraeducator Wages	247,968	214,786	(33,182)	-13.38%
1001-103-31-21-01201-5195 Summer Pay/Wages	10,000	10,475	475	4.75%
1001-103-31-21-01201-5196 Health Ins Buyout	4,000	4,000	0	0.00%
1001-103-31-21-01201-5211 Health Insurance	182,858	199,605	16,747	9.16%
1001-103-31-21-01201-5219 HRA	23,800	23,800	0	0.00%
1001-103-31-21-01201-5220 FICA	61,414	55,331	(6,083)	-9.90%
1001-103-31-21-01201-5232 VSTRS--OPEB	10,563	9,054	(1,509)	-14.29%
1001-103-31-21-01201-5234 VMERS	13,991	12,352	(1,639)	-11.72%
1001-103-31-21-01201-5261 Unemployment Comp	417	376	(41)	-9.90%
1001-103-31-21-01201-5271 Workers Comp	10,070	9,073	(997)	-9.91%
1001-103-31-21-01201-5281 Dental Insurance	5,096	4,656	(440)	-8.63%
1001-103-31-21-01201-5292 Life Insurance	772	697	(75)	-9.72%
1001-103-31-21-01201-5296 Flex/HRA Admin Fees	1,500	1,500	0	0.00%
1001-103-31-21-01201-5341 Other Prof Svc	0	48,885	48,885	100.00%
1001-103-31-21-01201-5562 Tuition - Indep Schl	875,000	1,305,500	430,500	49.20%
1001-103-31-21-01201-5594 SpEd Excess-Pub VT LEA	6,100	6,100	0	0.00%
1001-103-31-21-01201-5611 General Supplies	5,500	5,500	0	0.00%
1001-103-31-21-01201-5652 Software & Licenses	1,000	1,000	0	0.00%
1001-103-31-21-02120 Guidance Services	110,000	109,376	(624)	-0.57%
1001-103-31-21-02120-5592 Howard Ctr Social Worker	110,000	109,376	(624)	-0.57%
1001-103-31-21-02140 Psychological Services	10,825	10,825	0	0.00%
1001-103-31-21-02140-5341 Other Prof Svc	10,000	10,000	0	0.00%
1001-103-31-21-02140-5611 General Supplies	825	825	0	0.00%
1001-103-31-21-02151 Speech Pathology and Audiology Services	112,716	117,390	4,674	4.15%
1001-103-31-21-02151-5111 Teachers Salaries	85,971	88,894	2,923	3.40%
1001-103-31-21-02151-5211 Health Insurance	9,067	10,555	1,489	16.42%
1001-103-31-21-02151-5219 HRA	1,900	1,900	0	0.00%
1001-103-31-21-02151-5220 FICA	6,577	6,800	224	3.40%
1001-103-31-21-02151-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-103-31-21-02151-5261 Unemployment Comp	45	46	2	3.41%
1001-103-31-21-02151-5271 Workers Comp	1,078	1,115	37	3.40%
1001-103-31-21-02151-5281 Dental Insurance	440	440	0	0.00%
1001-103-31-21-02151-5292 Life Insurance	75	75	0	0.00%
1001-103-31-21-02151-5296 Flex/HRA Admin Fees	55	55	0	0.00%
1001-103-31-21-02151-5341 Other Prof Svc	2,000	2,000	0	0.00%
1001-103-31-21-02151-5581 Mileage & Travel	2,000	2,000	0	0.00%
1001-103-31-21-02151-5611 General Supplies	2,000	2,000	0	0.00%
1001-103-31-21-02160 Occupational Therapy Services	15,500	18,081	2,581	16.65%
1001-103-31-21-02160-5341 Other Prof Svc	15,000	17,581	2,581	17.20%
1001-103-31-21-02160-5611 General Supplies	500	500	0	0.00%
1001-103-31-21-02170 Physical Therapy Services	9,000	12,825	3,825	42.50%
1001-103-31-21-02170-5341 Other Prof Services	9,000	12,825	3,825	42.50%
1001-103-31-21-02180 Visually Impaired/Vision Services	110,000	115,800	5,800	5.27%
1001-103-31-21-02180-5341 Other Prof Svc	110,000	115,800	5,800	5.27%
1001-103-31-21-02190-5296 Flex/HRA Admin Fees	55	0	(55)	-100.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-103-31-21-02290 Instruct Staff Support	55	55	0	0.00%
1001-103-31-21-02290-5296 Flex/HRA Admin Fees	55	55	0	0.00%
1001-103-31-21-02711 Transportation: Resident Students	400,000	400,000	0	0.00%
1001-103-31-21-02711-5518 Mtn Transit - HTS Busses	75,000	75,000	0	0.00%
1001-103-31-21-02711-5519 Transport Svc - Other	325,000	325,000	0	0.00%
1001-103-31-91 Athletic Activities	763,172	809,685	46,513	6.09%
1001-103-31-91-01401 Athletics	638,172	679,685	41,513	6.50%
1001-103-31-91-01401-5151 Supervisor Salaries	100,276	105,039	4,763	4.75%
1001-103-31-91-01401-5161 Clerical Salaries	28,877	28,890	13	0.05%
1001-103-31-91-01401-5191 Bullying/Harrasment Stp	7,000	7,000	0	0.00%
1001-103-31-91-01401-5192 Extracurricular Stipends	217,611	182,658	(34,953)	-16.06%
1001-103-31-91-01401-5193 Admin Coverage	7,500	7,500	0	0.00%
1001-103-31-91-01401-5195 Summer Pay/Wages	0	52,926	52,926	100.00%
1001-103-31-91-01401-5196 Health Ins Buyout	2,500	1,000	(1,500)	-60.00%
1001-103-31-91-01401-5211 Health Insurance	18,133	10,555	(7,578)	-41.79%
1001-103-31-91-01401-5219 HRA	3,800	1,900	(1,900)	-50.00%
1001-103-31-91-01401-5220 FICA	25,962	25,011	(950)	-3.66%
1001-103-31-91-01401-5232 VSTRS--OPEB	3,018	1,509	(1,509)	-50.00%
1001-103-31-91-01401-5234 VMERS	6,458	6,696	239	3.70%
1001-103-31-91-01401-5261 Unemployment Comp	176	164	(12)	-6.95%
1001-103-31-91-01401-5271 Workers Comp	4,120	3,776	(344)	-8.35%
1001-103-31-91-01401-5281 Dental Insurance	1,384	440	(944)	-68.21%
1001-103-31-91-01401-5292 Life Insurance	414	376	(38)	-9.18%
1001-103-31-91-01401-5294 LTD Insurance	288	288	0	0.00%
1001-103-31-91-01401-5296 Flex/HRA Admin Fees	55	55	0	0.00%
1001-103-31-91-01401-5341 Other Prof Svcs	35,000	42,000	7,000	20.00%
1001-103-31-91-01401-5343 Referee Fees	38,000	50,000	12,000	31.58%
1001-103-31-91-01401-5431 Non-Technology R&M	6,500	6,500	0	0.00%
1001-103-31-91-01401-5441 Rentals-Land/Buildings	23,000	28,000	5,000	21.74%
1001-103-31-91-01401-5442 Rentals-Equip/Vehicles	5,000	7,500	2,500	50.00%
1001-103-31-91-01401-5443 Rentals Comp. and relate	0	3,000	3,000	100.00%
1001-103-31-91-01401-5534 Telephone	600	0	(600)	-100.00%
1001-103-31-91-01401-5581 Mileage & Travel	4,500	4,500	0	0.00%
1001-103-31-91-01401-5611 General Supplies	22,000	22,000	0	0.00%
1001-103-31-91-01401-5615 Equipment < \$5K	45,000	45,000	0	0.00%
1001-103-31-91-01401-5641 Books and Periodicals	1,000	1,000	0	0.00%
1001-103-31-91-01401-5652 Software & Licenses	14,000	15,400	1,400	10.00%
1001-103-31-91-01401-5811 Dues & Fees - Staff	4,000	5,000	1,000	25.00%
1001-103-31-91-01401-5812 Dues & Fees - Students	12,000	14,000	2,000	16.67%
1001-103-31-91-02716 Transportation: Extra/Co-Curricular	125,000	130,000	5,000	4.00%
1001-103-31-91-02716-5519 Transportation	125,000	130,000	5,000	4.00%
1001-103-31-92 Non Athletic Co-Curric. Activities	121,343	132,184	10,842	8.93%
1001-103-31-92-01501 Co-Curricular	121,343	132,184	10,842	8.93%
1001-103-31-92-01501-5192 Stipends	112,720	122,791	10,071	8.93%
1001-103-31-92-01501-5220 FICA	8,623	9,394	770	8.93%
1001-201 General Fund	4,235,912	4,788,934	553,022	13.06%
1001-201-51 District Office or Location-Wide	4,235,912	4,788,934	553,022	13.06%
1001-201-51-11 Regular Education	3,684,883	4,272,824	587,941	15.96%
1001-201-51-11-02212 Instruction & Curriculum Development	280,125	293,011	12,886	4.60%
1001-201-51-11-02212-5141 Administrator Salaries	122,233	128,039	5,806	4.75%
1001-201-51-11-02212-5192 Curriculum Stipends	45,000	47,138	2,138	4.75%
1001-201-51-11-02212-5211 Health Insurance	25,114	29,238	4,124	16.42%
1001-201-51-11-02212-5219 HRA	4,000	4,000	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-201-51-11-02212-5220 FICA	12,793	13,401	608	4.75%
1001-201-51-11-02212-5234 VMERS	2,250	2,357	107	4.75%
1001-201-51-11-02212-5261 Unemployment Comp	87	91	4	4.75%
1001-201-51-11-02212-5271 Workers Comp	2,098	2,197	100	4.75%
1001-201-51-11-02212-5281 Dental Insurance	440	440	0	0.00%
1001-201-51-11-02212-5292 Life Insurance	300	300	0	0.00%
1001-201-51-11-02212-5294 LTD Insurance	348	348	0	0.00%
1001-201-51-11-02212-5296 Flex/HRA Admin Fees	162	162	0	0.00%
1001-201-51-11-02212-5321 Prof Educational Svc	6,000	6,000	0	0.00%
1001-201-51-11-02212-5331 EE Train & Devel Svc	1,000	1,000	0	0.00%
1001-201-51-11-02212-5581 Mileage & Travel	500	500	0	0.00%
1001-201-51-11-02212-5611 General Supplies	1,800	1,800	0	0.00%
1001-201-51-11-02212-5641 Books and Periodicals	51,000	51,000	0	0.00%
1001-201-51-11-02212-5811 Dues & Fees - Staff	5,000	5,000	0	0.00%
1001-201-51-11-02230 Instruction-Related Technology	427,011	447,576	20,565	4.82%
1001-201-51-11-02230-5171 Tech/Prof Staff Sal	72,397	75,836	3,439	4.75%
1001-201-51-11-02230-5196 Health Ins Buyout	3,000	3,000	0	0.00%
1001-201-51-11-02230-5220 FICA	5,538	5,801	263	4.75%
1001-201-51-11-02230-5232 VSTRS--OPEB	1,509	1,509	0	0.00%
1001-201-51-11-02230-5234 VMERS	3,620	3,792	172	4.75%
1001-201-51-11-02230-5261 Unemployment Comp	38	39	2	4.74%
1001-201-51-11-02230-5271 Workers Comp	908	951	43	4.75%
1001-201-51-11-02230-5281 Dental Insurance	440	440	0	0.00%
1001-201-51-11-02230-5292 Life Insurance	75	75	0	0.00%
1001-201-51-11-02230-5294 LTD Insurance	211	211	0	0.00%
1001-201-51-11-02230-5296 Flex/HRA Admin Fees	108	108	0	0.00%
1001-201-51-11-02230-5321 Prof Educational Svc	7,500	7,500	0	0.00%
1001-201-51-11-02230-5341 Other Prof Svc	5,000	0	(5,000)	-100.00%
1001-201-51-11-02230-5652 Software & Licenses	132,354	154,000	21,646	16.36%
1001-201-51-11-02230-5653 STAR Reading & Math	13,813	13,813	0	0.00%
1001-201-51-11-02230-5655 Tech Equipment <\$5K	180,500	180,500	0	0.00%
1001-201-51-11-02240 Academic Student Assessment	215,203	174,197	(41,006)	-19.05%
1001-201-51-11-02240-5151 Supervisor Salaries	86,912	91,040	4,128	4.75%
1001-201-51-11-02240-5161 Clerical Salaries	94,900	46,300	(48,601)	-51.21%
1001-201-51-11-02240-5211 Health Insurance	17,027	19,823	2,796	16.42%
1001-201-51-11-02240-5219 HRA	4,000	4,000	0	0.00%
1001-201-51-11-02240-5220 FICA	6,649	6,965	316	4.75%
1001-201-51-11-02240-5261 Unemployment Comp	45	47	2	4.76%
1001-201-51-11-02240-5271 Workers Comp	1,090	1,142	52	4.75%
1001-201-51-11-02240-5281 Dental Insurance	440	440	0	0.00%
1001-201-51-11-02240-5292 Life Insurance	75	75	0	0.00%
1001-201-51-11-02240-5294 LTD Insurance	249	249	0	0.00%
1001-201-51-11-02240-5296 Flex/HRA Admin Fees	216	216	0	0.00%
1001-201-51-11-02240-5331 EE Train & Devel Svc	300	300	0	0.00%
1001-201-51-11-02240-5581 Mileage & Travel	0	300	300	100.00%
1001-201-51-11-02240-5611 General Supplies	3,000	3,000	0	0.00%
1001-201-51-11-02240-5641 Books and Periodicals	150	150	0	0.00%
1001-201-51-11-02240-5811 Dues & Fees - Staff	150	150	0	0.00%
1001-201-51-11-02291-5229 Child Care Tax	0	92,310	92,310	100.00%
1001-201-51-11-02311 Board of School Trustees	115,272	171,483	56,210	48.76%
1001-201-51-11-02311-5192 School Board Stipends	14,500	15,189	689	4.75%
1001-201-51-11-02311-5220 FICA	1,109	1,162	53	4.75%
1001-201-51-11-02311-5312 Treasurer's Services	14,663	15,132	469	3.20%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-201-51-11-02311-5331 Training & Devel Svc	1,500	1,500	0	0.00%
1001-201-51-11-02311-5341 Other Prof Svc	35,000	60,000	25,000	71.43%
1001-201-51-11-02311-5342 Auditing Services	35,000	60,000	25,000	71.43%
1001-201-51-11-02311-5343 Legal Svc-Negotiations	5,000	5,000	0	0.00%
1001-201-51-11-02311-5541 Advertising-School Board	0	5,000	5,000	100.00%
1001-201-51-11-02311-5581 Mileage & Travel	300	300	0	0.00%
1001-201-51-11-02311-5811 Dues & Fees	8,200	8,200	0	0.00%
1001-201-51-11-02317 Negotiations	10,000	300,000	290,000	2900.00%
1001-201-51-11-02317-5341 Legal Svc-Negotiations	10,000	300,000	290,000	2900.00%
1001-201-51-11-02320 Executive Administration (Superintendent)	417,377	488,670	71,293	17.08%
1001-201-51-11-02320-5141 Administrator Salaries	288,578	302,286	13,707	4.75%
1001-201-51-11-02320-5161 Clerical Salaries	41,650	90,758	49,108	117.91%
1001-201-51-11-02320-5196 Health Ins Buyout	3,000	3,000	0	0.00%
1001-201-51-11-02320-5211 Health Insurance	17,409	20,289	2,880	16.54%
1001-201-51-11-02320-5218 HSA	4,200	4,200	0	0.00%
1001-201-51-11-02320-5219 HRA	1,900	1,900	0	0.00%
1001-201-51-11-02320-5220 FICA	25,262	28,437	3,174	12.57%
1001-201-51-11-02320-5234 VMERS	12,446	14,328	1,882	15.12%
1001-201-51-11-02320-5261 Unemployment Comp	172	193	22	12.56%
1001-201-51-11-02320-5271 Workers Comp	4,142	4,663	521	12.57%
1001-201-51-11-02320-5281 Dental Insurance	880	880	0	0.00%
1001-201-51-11-02320-5292 Life Insurance	375	375	0	0.00%
1001-201-51-11-02320-5294 LTD Insurance	962	962	0	0.00%
1001-201-51-11-02320-5296 Flex/HRA Admin Fees	150	150	0	0.00%
1001-201-51-11-02320-5298 District-Wide Enrich	6,250	6,250	0	0.00%
1001-201-51-11-02320-5331 EE Train & Devel Svc	2,000	2,000	0	0.00%
1001-201-51-11-02320-5581 Mileage & Travel	1,000	1,000	0	0.00%
1001-201-51-11-02320-5613 Recognitions	500	500	0	0.00%
1001-201-51-11-02320-5614 Incidentals	1,000	1,000	0	0.00%
1001-201-51-11-02320-5641 Books and Periodicals	500	500	0	0.00%
1001-201-51-11-02320-5811 Dues & Fees	5,000	5,000	0	0.00%
1001-201-51-11-02495 Administration of Grants	74,356	63,387	(10,968)	-14.75%
1001-201-51-11-02495-5171 Tech/Prof Staff Sal	62,000	52,375	(9,625)	-15.52%
1001-201-51-11-02495-5196 Health Ins Buyout	3,000	3,000	0	0.00%
1001-201-51-11-02495-5220 FICA	4,743	4,007	(736)	-15.52%
1001-201-51-11-02495-5234 VMERS	3,100	2,619	(481)	-15.52%
1001-201-51-11-02495-5261 Unemployment Comp	32	27	(5)	-15.52%
1001-201-51-11-02495-5271 Workers Comp	778	657	(121)	-15.52%
1001-201-51-11-02495-5281 Dental Insurance	440	440	0	0.00%
1001-201-51-11-02495-5292 Life Insurance	75	75	0	0.00%
1001-201-51-11-02495-5294 LTD Insurance	188	188	0	0.00%
1001-201-51-11-02510 Fiscal Services (Business Office)	407,398	437,773	30,376	7.46%
1001-201-51-11-02510-5141 Administrator Salaries	92,180	96,559	4,379	4.75%
1001-201-51-11-02510-5161 Clerical Salaries	49,400	51,747	2,347	4.75%
1001-201-51-11-02510-5171 Tech/Prof Staff Sal	119,471	125,145	5,675	4.75%
1001-201-51-11-02510-5194 Overtime Wages	2,000	2,000	0	0.00%
1001-201-51-11-02510-5196 Health Ins Buyout	2,000	2,000	0	0.00%
1001-201-51-11-02510-5211 Health Insurance	40,111	56,112	16,001	39.89%
1001-201-51-11-02510-5219 HRA	5,900	5,900	0	0.00%
1001-201-51-11-02510-5220 FICA	19,970	20,919	949	4.75%
1001-201-51-11-02510-5234 VMERS	18,193	19,057	864	4.75%
1001-201-51-11-02510-5261 UCC TO ALLOCATE	136	142	6	4.75%
1001-201-51-11-02510-5271 WC TO ALLOCATE	3,275	3,430	156	4.75%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-201-51-11-02510-5281 Dental Insurance	1,320	1,320	0	0.00%
1001-201-51-11-02510-5292 Life In TO ALLOCATE	525	525	0	0.00%
1001-201-51-11-02510-5294 LTD In TO ALLOCATE	487	487	(0)	0.00%
1001-201-51-11-02510-5296 Flex/HRA Admin Fees	130	130	0	0.00%
1001-201-51-11-02510-5352 Other Technical Svc	2,000	2,000	0	0.00%
1001-201-51-11-02510-5533 Postage	9,000	9,000	0	0.00%
1001-201-51-11-02510-5615 Equipment < \$5K	1,000	1,000	0	0.00%
1001-201-51-11-02510-5652 Software & Licenses	8,000	8,000	0	0.00%
1001-201-51-11-02510-5811 Dues & Fees - Staff	550	550	0	0.00%
1001-201-51-11-02510-5835 Interest on ST Debt	30,000	30,000	0	0.00%
1001-201-51-11-02510-5898 Bank Fees & Penalties	1,750	1,750	0	0.00%
1001-201-51-11-02560 Public Information Services	13,200	13,000	(200)	-1.52%
1001-201-51-11-02560-5531 Communications - Budget	2,000	5,000	3,000	150.00%
1001-201-51-11-02560-5533 Postage	2,200	0	(2,200)	-100.00%
1001-201-51-11-02560-5541 Advertising-School Board	8,000	6,000	(2,000)	-25.00%
1001-201-51-11-02560-5551 Printing - Annual Report	1,000	2,000	1,000	100.00%
1001-201-51-11-02570 Personnel Services (Human Resources)	155,179	162,431	7,252	4.67%
1001-201-51-11-02570-5151 Supervisor Salaries	69,162	72,447	3,285	4.75%
1001-201-51-11-02570-5211 Health Insurance	17,027	19,823	2,796	16.42%
1001-201-51-11-02570-5220 FICA	5,291	5,542	251	4.75%
1001-201-51-11-02570-5234 VMERS	3,458	3,622	164	4.75%
1001-201-51-11-02570-5251 Tuition Reimb EE	10,000	10,000	0	0.00%
1001-201-51-11-02570-5252 Mini Local Grants	30,000	30,713	713	2.38%
1001-201-51-11-02570-5252 Mini-Grants	30,000	30,713	713	2.38%
1001-201-51-11-02570-5261 Unemployment Comp	36	38	2	4.76%
1001-201-51-11-02570-5271 Workers Comp	868	909	41	4.75%
1001-201-51-11-02570-5281 Dental Insurance	440	440	0	0.00%
1001-201-51-11-02570-5291 Tuition Reimb Vendor	4,000	4,000	0	0.00%
1001-201-51-11-02570-5292 Life Insurance	75	75	0	0.00%
1001-201-51-11-02570-5294 LTD Insurance	197	197	0	0.00%
1001-201-51-11-02570-5296 Flex/HRA Admin Fees	750	750	0	0.00%
1001-201-51-11-02570-5297 Catamount Health Contr	5,000	5,000	0	0.00%
1001-201-51-11-02570-5352 Fingerprint Screening	1,500	1,500	0	0.00%
1001-201-51-11-02570-5353 csONE Annual Svc Fees	650	650	0	0.00%
1001-201-51-11-02570-5541 Advertising	5,000	5,000	0	0.00%
1001-201-51-11-02570-5581 Mileage & Travel	300	300	0	0.00%
1001-201-51-11-02570-5611 Supplies - HR Badges	1,000	1,000	0	0.00%
1001-201-51-11-02570-5811 Dues & Fees - Staff	425	425	0	0.00%
1001-201-51-11-02580 Administrative Technology Services	578,014	580,741	2,726	0.47%
1001-201-51-11-02580-5151 Supervisor Salaries	73,154	76,629	3,475	4.75%
1001-201-51-11-02580-5171 Tech/Prof Staff Sal	140,195	141,971	1,776	1.27%
1001-201-51-11-02580-5194 Overtime Wages	2,000	2,000	0	0.00%
1001-201-51-11-02580-5195 Summer IT Help	2,500	2,619	119	4.75%
1001-201-51-11-02580-5196 Health Ins Buyout	3,000	3,000	0	0.00%
1001-201-51-11-02580-5211 Health Insurance	34,436	29,557	(4,880)	-14.17%
1001-201-51-11-02580-5218 HSA	2,200	2,200	0	0.00%
1001-201-51-11-02580-5219 HRA	5,900	5,900	0	0.00%
1001-201-51-11-02580-5220 FICA	16,512	16,923	411	2.49%
1001-201-51-11-02580-5234 VMERS	10,792	11,061	268	2.49%
1001-201-51-11-02580-5261 Unemployment Comp	112	115	3	2.49%
1001-201-51-11-02580-5271 Workers Comp	2,708	2,775	67	2.49%
1001-201-51-11-02580-5281 Dental Insurance	1,320	1,320	0	0.00%
1001-201-51-11-02580-5292 Life Insurance	226	226	0	0.00%

MILTON TOWN SCHOOL DISTRICT - FY2025 BUDGET

Account	FY24 Budget	FY25 Budget	Change \$	Change %
1001-201-51-11-02580-5294 LTD Insurance	290	290	0	0.00%
1001-201-51-11-02580-5296 Flex/HRA Admin Fees	130	130	0	0.00%
1001-201-51-11-02580-5432 Technology R&M	6,000	6,000	0	0.00%
1001-201-51-11-02580-5532 Internet	114,120	114,120	0	0.00%
1001-201-51-11-02580-5534 Telephone	3,770	3,770	0	0.00%
1001-201-51-11-02580-5581 Mileage & Travel	1,000	1,000	0	0.00%
1001-201-51-11-02580-5651 Supplies-Tech Related	11,500	13,000	1,500	13.04%
1001-201-51-11-02580-5652 Software & Licenses	87,235	87,235	0	0.00%
1001-201-51-11-02580-5655 Tech Equipment < \$5K	58,913	58,900	(13)	-0.02%
1001-201-51-11-02590 Other Support Services - Central Services	47,243	73,959	26,716	56.55%
1001-201-51-11-02590-5220 FICA	383	401	18	4.75%
1001-201-51-11-02590-5432 Copier Service Agmt	30,000	56,698	26,698	88.99%
1001-201-51-11-02590-5536 Paper Shred Dist Office	360	360	0	0.00%
1001-201-51-11-02590-5611 General Supplies	13,500	13,500	0	0.00%
1001-201-51-11-02590-5612 Copier Paper	3,000	3,000	0	0.00%
1001-201-51-11-02610 Operation of Buildings (includes Custodial)	138,488	154,600	16,112	11.63%
1001-201-51-11-02610-5411 Water & Sewer	1,100	1,100	0	0.00%
1001-201-51-11-02610-5431 Non-Tech Repairs & Maint	1,000	1,000	0	0.00%
1001-201-51-11-02610-5521 P&C Insurance	123,888	140,000	16,112	13.01%
1001-201-51-11-02610-5611 General Supplies	1,000	1,000	0	0.00%
1001-201-51-11-02610-5615 Equipment < \$5K	2,500	2,500	0	0.00%
1001-201-51-11-02610-5621 Natural Gas	1,500	1,500	0	0.00%
1001-201-51-11-02610-5622 Electricity	5,000	5,000	0	0.00%
1001-201-51-11-02610-5626 Gasoline	2,500	2,500	0	0.00%
1001-201-51-11-02660 Security	95,227	100,915	5,688	5.97%
1001-201-51-11-02660-5321 SRO Trainings	1,500	1,500	0	0.00%
1001-201-51-11-02660-5341 Prof Svc - SRO	89,477	95,165	5,688	6.36%
1001-201-51-11-02660-5652 ALICE Modules & Licenses	4,250	4,250	0	0.00%
1001-201-51-11-02680 Operation and Maintenance of Plant	138,846	146,827	7,981	5.75%
1001-201-51-11-02680-5151 Supervisor Salaries	95,791	100,341	4,550	4.75%
1001-201-51-11-02680-5211 Health Insurance	17,027	19,823	2,796	16.42%
1001-201-51-11-02680-5219 HRA	4,000	4,000	0	0.00%
1001-201-51-11-02680-5220 FICA	7,328	7,676	348	4.75%
1001-201-51-11-02680-5234 VMERS	4,790	5,017	227	4.75%
1001-201-51-11-02680-5261 Unemployment Comp	50	52	2	4.75%
1001-201-51-11-02680-5271 Workers Comp	1,202	1,259	57	4.75%
1001-201-51-11-02680-5281 Dental Insurance	504	504	0	0.00%
1001-201-51-11-02680-5292 Life Insurance	150	150	0	0.00%
1001-201-51-11-02680-5294 LTD Insurance	275	275	0	0.00%
1001-201-51-11-02680-5296 Flex/HRA Admin Fees	55	55	0	0.00%
1001-201-51-11-02680-5341 Other Prof Svc	1,000	1,000	0	0.00%
1001-201-51-11-02680-5431 Non-Tech Repairs & Maint	6,500	6,500	0	0.00%
1001-201-51-11-02680-5811 Dues & Fees - Staff	175	175	0	0.00%
1001-201-51-11-02711 Transportation: Resident Students	78,000	78,000	0	0.00%
1001-201-51-11-02711-5511 Homelss Trans Pub LEA	3,000	3,000	0	0.00%
1001-201-51-11-02711-5519 Homless Trans Other	75,000	75,000	0	0.00%
1001-201-51-11-02902 Homeless Support Services	5,250	5,250	0	0.00%
1001-201-51-11-02902-5581 Mileage & Travel	250	250	0	0.00%
1001-201-51-11-02902-5611 General Supplies	5,000	5,000	0	0.00%
1001-201-51-11-05020 Debt Service - Capital Construction	417,325	417,325	0	0.00%
1001-201-51-11-05020-5831 Redemption of Principl	335,750	335,750	0	0.00%
1001-201-51-11-05020-5832 Interest on LT Debt	81,575	81,575	0	0.00%
1001-201-51-11-05090 Debt Service - Other	46,369	46,369	0	0.00%

Chittenden Solid Waste District (CSWD) Fiscal Year 2023 Summary

The Chittenden Solid Waste District is a municipality created to implement solid waste management mandates legislated by the State of Vermont. The District is governed by a Board of Commissioners representing the communities of Chittenden County, Vermont.

OUR MISSION

The Chittenden Solid Waste District's mission is to reduce and manage the solid waste generated within Chittenden County in an environmentally sound, efficient, effective, and economical manner.

FINANCIALS

Thanks to continued conservative budgeting and belt-tightening, the Chittenden Solid Waste District remained on strong financial footing in Fiscal Year 2023 (July 1, 2022-June 30, 2023). The District's unaudited FY23 total operating expenses were \$11,977,611.33 and operating revenues were \$13,697,757.70 for a net surplus of \$1,720,146.37 to be used for general reserves.

SOLID WASTE GENERATION AND DIVERSION

The residents, businesses, and institutions of our 18 member towns and cities generated an estimated 309,781 tons of materials to be managed in calendar year 2022, compared with 305,404 tons in 2021, with the increase likely due to increased construction and overall economic activity. Chittenden County continues to be among the national leaders in landfill diversion, with an estimated 67.8% of those materials recovered in 2022 via composting (food scraps, leaves, and yard trimmings), anaerobic digestion, blue-bin recycling, recycling of construction and demolition materials and other special materials recycling. The [2022 Diversion Report](#) is available on our website.

MOVING INTO THE FUTURE

New Materials Recycling Facility Bond Approved by Voters

In the November 2022 General Election, Chittenden County voters approved authorization for the Chittenden Solid Waste District to issue general obligation bonds to fund a new Materials Recycling Facility (MRF) to sort and process blue-bin recyclables, and which will replace our current thirty-year-old MRF. The results showed over 80% voted in favor of the MRF ballot initiative.

CSWD will supplement the \$22 million in approved general obligation bonds and notes with funds from reserves and grants. The loans will be repaid from MRF operating revenue. The District will begin permitting and design in 2023 with construction completed in 2025.

Improvements Made at Organics Recycling Facility

Significant improvements were made at the CSWD Organics Recycling Facility (ORF) including site reconfiguration to improve operations and traffic flow, relocation of the commercial scale, renovation of an existing building to house the main office and the installation of a waterline to bring water further down Redmond Road. The improvements were made to increase efficiency in operations, improve traffic safety entering and exiting the facility, and to add yard waste collection for the public.

CSWD Administration Moves to South Burlington Offices

COVID-19 demonstrated the necessity of healthy and safe working facilities and the shortcomings of CSWD's Administration offices at 1021 Redmond Road in Williston. Initially, CSWD planned to build its own administration building on its Williston property. After receiving several high estimates for the build, CSWD leadership decided that leasing office would be a more fiscally responsible choice. In April, CSWD staff moved into a property owned by the City of South Burlington and shared with the South Burlington Police Department at 19 Gregory Drive.

The complete CSWD Annual Report will be available in February 2024 at [CSWD.net](https://www.cswd.net).



Paul Ruess

Chair, Board of Commissioners



Sarah Reeves

Executive Director



2023 Annual Report

The NWCUD dba Northwest Fiberworx was officially formed on August 3, 2020. The NWCUD is a municipal body consisting of representatives from Northwest Vermont municipalities for the purposes of building communication infrastructure.

As of January 2024, the NWCUD represents 22 Northwest municipalities: Alburgh, Bakersfield, Berkshire, Enosburgh, Fairfield, Franklin, Fairfax, Georgia, Grand Isle, Highgate, Isle la Motte, Milton, Montgomery, North Hero, Richford, Saint Albans Town, Sheldon, South Hero, Swanton, Village of Alburgh, Village of Enosburg Falls and Village of Swanton.

The mission of the NWCUD, as adopted by the Board of Representatives, is: "Leverage partnerships and procure funding to connect Northwestern Vermont via Open Access Fiber to ensure opportunity for all homes and businesses in our region."

2023 Highlights

ISP Partnership

We reached a milestone agreement with the Biddeford Internet Corporation, d/b/a Great Works Internet Vermont (GWI VT), paving the way for our communities to access a robust, reliable, and affordable fiber internet network. Under the agreement, NWCUD will construct, own, maintain, and operate an "open access" fiber optic cable network and associated equipment and facilities. GWI VT will license the network from NWCUD and deliver services.

Fiber Acquisition

We doubled our fiber optic cable supply by taking advantage of a unique opportunity from a neighboring CUD. This came at no cost to NWCUD and further prepared us for materials needed for Phase 1 of construction.

Model & Design Refinement

In preparation for Phase 1 of construction and our grant application for the VCBB Construction Grant Program, joint efforts with GWI are underway to prepare us for our next steps. A financial model/plan is currently in its final stages, and a refinement of the High-Level Design completed earlier this year is in progress. We are working quickly through these steps and anticipate construction to begin in 2024.



Budget Snapshot

This year, the NWCUD received \$1,805,908 in grants from the VT Community Broadband Board (H360) to support broadband expansion and capacity building.

The NWCUD 2024 budget of \$18 million includes capital and operational expenses which include integral line items.

Totals	FY 2023 Est. Actuals		FY2024 Budget
TOTAL CAPEX	\$	1,405,339	\$ 17,546,000
TOTAL OPEX	\$	500,864	\$ 556,600
TOTAL EXPENDITURES	\$	1,906,202	\$ 18,102,600
Net Income	\$	47,454	\$ -
Net Cash	\$	47,454	\$ -

Cost to Towns

The NWFX model does not require any money—**\$0 (zero) dollars**—from the Member Towns and Villages (no taxpayer dollars). A CUD may not accept funds generated by taxation from a town, nor can it levy any taxes or obligate the town in any debt. The network buildout and operation will be funded via ISP lease payments, Federal and State grants, and a possible nominal “subscriber surcharge.”

Contact NWFX

Email - info@nwcud.com

Phone – 802-489-7685

Website – [Northwest Fiberworx - Home \(nwfiberworx.com\)](http://Northwest Fiberworx - Home (nwfiberworx.com))

Sign-up for "The Worx Newsletter" here: <https://tinyurl.com/mvnm86bn>

NOTES

Telephone Directory

For Town Departments, call:..... 802-893-6655

(Please listen to the recording as menu options could change.)

- Town Clerk / Treasurer's Office.....option 1
- Town Manager's Office / Public Safety.....option 2
- Public Works.....option 3
- Planning / Zoning / Health Officer.....option 4
- Assessor / Lister's Office.....option 5
- Recreationoption 6
- Finance.....option 7
- Human Resourcesoption 8
- Public Libraryoption 9

Other Helpful Numbers

- Animal Control 802-893-2424
- Pound Keeper 802-893-4297
- Fire Department (non-emergency) 802-891-8080
- Police Department (non-emergency)..... 802-893-2424
- Rescue (non-emergency)..... 802-891-8090
- Land Fill (Chittenden Solid Waste District) 802-893-6551
- Milton School District..... 802-893-5400
- Superintendent of Schools 802-893-5302
- Water Department..... 802-893-1170

All Milton residents should dial "9-1-1" in an emergency to reach Police, Fire or Rescue.

State House of Representatives	Chittenden-Franklin	Telephone
	<i>Chris Mattos</i>	(802) 922-2059
	<i>Chris Taylor</i>	(802) 233-7579
	Chittenden-25	
	<i>Julia Andrews</i>	(802) 324-9273
	Grand Isle-Chittenden	
	<i>Michael Morgan</i>	(802) 881-7835
	<i>Josie Leavitt</i>	(802) 238-3208
State Senator – Chittenden North	<i>Irene Wrenner</i>	(802) 338-2247
State & Federal Officials	<i>Governor Phil Scott</i>	(802) 828-3333
	<i>Senator Bernie Sanders</i>	(202) 224-5141
	<i>Senator Peter Welch</i>	(202) 224-4242
	<i>Representative Becca Balint</i>	(202) 225-4115
All legislators can be reached during session through the Sergeant of Arms		(802) 828-2228