



Town  
of  
**TROY**  
Vermont

**Annual  
Report**

For the year ending  
December 31  
**2003**

**PLEASE BRING THIS REPORT WITH YOU TO TOWN MEETING. THERE MAY NOT BE EXTRAS FOR YOU TO USE.**

**TOWN CLERK'S OFFICE HOURS**

Monday thru Friday, 8:00 to 12:00 & 1:00 to 4:00

Telephone 988-2663

**RECYCLING HOURS:**

Friday, 1:00 PM to 4:00 PM

Saturday, 9:00 AM to 12:00 PM

**RAND MEMORIAL HOURS:**

Monday 3:00 PM to 7:00 PM

Wednesday 3:00 PM to 7:00 PM

Thursday 9:00 AM to 1:00 PM

Friday 1:00 PM to 5:00 PM

Saturday 10:00 AM to 2:00 PM

**DATES TO REMEMBER:**

**Selectmen's Meeting:**

Second Wednesday of each month at 5:00 PM at Town Clerk's Office

**Dog Licenses Due, April 1st**

**Last day for new voters to register**

12:00 PM Second Saturday before election

**Real Estate Taxes Due**

**November 3, 2004**

(8:00 AM to 4:00 PM)

# *Annual Town Report*



## TOWN OF TROY VERMONT

FOR THE YEAR ENDING  
DECEMBER 31, 2003

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All words/figures from Town on diskette.

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## TOWN OFFICERS

### MODERATOR:

Robert A. Starr ..... 2004

### CLERK & TREASURER:

Lucille Cadieux ..... 2004

### SELECTMEN:

Roland Mayhew ..... 2004

Edeas Couture ..... 2005

Roland Laliberty ..... 2006

### FIRST CONSTABLE:

Marcel Labbee. .... 2004

### SECOND CONSTABLE:

Michael Lawyer ..... 2004

### AUDITORS:

Donald St Onge ..... 2004

Lois Proctor ..... 2005

Margaret Meunier ..... 2006

### SCHOOL DIRECTORS:

Marie Bonneau ..... 2004

Donna Kennison ..... 2004

Richard Shover Jr. .... 2004

Eric Starr ..... 2005

Christine Blais ..... 2006

### SCHOOL DIRECTOR UNION DISTRICT NO.22

Casimer "Ed" Lipinski ..... 2005

### TRUSTEE OF PUBLIC MONEY:

Harold Haynes ..... 2004

### LISTERS:

Cathryn Ste. Marie ..... 2004

Jeffrey Ballou ..... Appointed

R Bruce McKay ..... 2006

### GRAND JUROR:

Roland Denton ..... 2004

### DELINQUENT TAX COLLECTOR:

Donna Labbee ..... 2004

# WARNING

## TOWN OF TROY AND TOWN OF TROY SCHOOL DISTRICT

THE INHABITANTS OF THE TOWN OF TROY WHO ARE LEGAL VOTERS IN THE TOWN OF TROY ARE HEREBY WARNED AND NOTIFIED TO MEET AT THE SACRED HEART PARISH HALL 118 SOUTH PLEASANT STREET, TROY, VERMONT ON TUESDAY MARCH 2, 2004 AT TEN O'CLOCK IN THE FORENOON FOR THE FOLLOWING PURPOSES;

1. To open the meeting
2. To choose a Moderator for the ensuing year.
3. To elect a Clerk for the ensuing year
4. To hear, read and act upon the Town Officers' report for the past year
5. To elect all other officers required by law
6. To see how the Town will collect its delinquent taxes and by whom.
7. To see if the Town will assist parents in transportation of students living in Troy and eligible to attend Troy's K-12 school system but attending other schools, and if so, how much.
8. Shall the voters of the Town of Troy appropriate \$127,688 for the General Fund Budget for 2004 to be adjusted with the approval of the numerous appropriations ensuing in the Warning?
9. Shall the voters of the Town of Troy appropriate \$200,500 for the Road Budget for 2004?
10. Shall the voters of the Troy School District appropriate \$1,714,303.00 necessary for the support of its school for the year beginning July 1, 2004?
11. To see what sum of money the Town of Troy will appropriate to the Orleans County Sheriff's Department for law enforcement services. This will be used for routine patrols, answering complaints, and investigating incidents. It will also cover administrative expenses, including salaries, vehicle, benefits, liability insurance, maintenance, gasoline, supplies, and telephone costs, also to continue crime prevention programs. (Requested \$2,575.00, Recommended \$2,575).
12. To see what sum of money the Town of Troy will appropriate to Northeast Kingdom Human Services, Inc. to assist in maintaining services in mental health, mental retardation, family counseling, and services to children and the elderly, including 24-hour emergency services. (Requested \$1,642; recommended \$1,642)

13. To see what sum of money the Town of Troy will appropriate to Orleans County Court Diversion, a community service program to assist in maintaining existing services to the increase of juvenile and adult offenders, and the victims of their crimes (Requested \$100; recommended \$100).
14. To see what sum of money the Town of Troy will appropriate the Orleans-Essex VNA & Hospice, Inc., for the services of skilled nursing, physical therapy, speech therapy, occupational therapy, medical social work, licensed nurses aide, homemaker, personal care attendant, hospice, and maternal child health programs and other health programs provided by the agency. (Requested \$5,200; recommended \$1,375).
15. Shall the Town of Troy vote to appropriate a sum of money not to exceed \$657.00 to Northeastern Vermont Development Association for planning, development, promoting and publicizing the resources of Caledonia, Essex and Orleans counties in cooperation with the other towns in the three counties? (Requested \$656.88; recommended \$657)
16. Shall the voters of the Town of Troy appropriate Two Hundred (\$200.00) Dollars to Jay Peak Post #28, Inc. for the proper observance of Memorial Day?
17. To see if the Town of Troy will appropriate Two Hundred (\$200.00) Dollars to support the Northeast Kingdom Learning Services, Inc. (Requested \$200; recommended \$200)
18. To see what sum of money the Town of Troy will appropriate to the Orleans County Historical Society to assist in maintaining the Old Stone House Museum and its educational programs. (Requested \$275; recommended \$275)
19. To see what sum of money the Town of Troy will appropriate to the Rand Memorial Library. (Requested \$4,155; recommended \$3,655)
20. To see what sum of money the Town of Troy will appropriate the Missisquoi Valley Ambulance Service. (Requested \$15,640; Recommended \$7,820)
21. To see if the voters of the Town of Troy will appropriate Five Hundred (\$500.00) Dollars to the Missisquoi Valley Senior Citizens.
22. To see what sum of money the Town of Troy will appropriate to the Northeastern Vermont Area on Aging to assist in providing services to senior citizens in the ensuing year. (Requested \$750; recommended \$750)

23. To see what sum of money the Town of Troy will appropriate to the Orleans County Triad. (Requested \$200; recommended \$200)
24. Shall the voters of the Town of Troy appropriate the sum of Fifty (\$50.00) Dollars to the Jay Area Food Shelf to continue to serve, Jay, Lowell, North Troy, Troy and Westfield? (Requested \$50.00; recommended \$100)
25. To see if the town will appropriate a sum of money to the Village of North Troy to aid in the fire protection. (Requested \$4000 requested; recommended \$2,000)
26. To see if the Town of Troy will vote to appropriate a sum of money to Step O.N.E. for the purpose of serving victims/survivors of domestic and sexual violence in Orleans and northern Essex counties and to direct the Selectmen to assess a tax sufficient to meet the same. (Requested \$375; recommended \$350)
27. Shall the voters of the Town of Troy appropriate the sum of money to assist in the Frontier Animal Society with its commitments to rescuing and finding homes for unwanted pets? (Requested \$500; recommended \$500)
28. To see if the voters of the Town of Troy will appropriate the sum of Five Hundred Twenty-one Dollars (\$521.00) for Rural Community Transportation ("RTC") services. (Petition)
29. To see if the Town of Troy will vote to appropriate the sum of Two Hundred Fifty dollars (\$250.00) to assist the Tri Town (Troy, Jay & Westfield) Natural Resources committee to carry out its mission of restoring and enhancing the natural resources in our communities for the use of our citizens and the visitors to our area. (Petition)
30. Shall the voters of the Town of Troy blacktop the Vincent Road from Rte 105 to the end of the Vincent properties? (Petition)
31. Shall the voters of the Town of Troy authorize the School Directors to place Seventy Two Thousand Three Hundred Forty-eight (\$72,348) Dollars from its undesignated Fund Balance into its Building and Grounds Reserve Fund?
32. To see if the town will employ a public accountant to review all town accounts.
33. Shall the voters of the Town of Troy School district authorize the Board of School Directors to borrow money in anticipation of the revenues for the purpose of paying current expenses?

34. To see if the Town will authorize the Selectmen to borrow money to pay debts and current expenses, said money to be paid in the Treasury of the Town.
35. To transact any other business necessary at this time.
36. To adjourn.

Dated at Troy this 30th day of January, 2004

/s/ **Roland Mayhew**, Chairman  
**Edeas Couture**, Selectman  
/s/ **Roland Laliberty**, Selectman

/s/ **Marie Bonneau**, Chairperson  
**Richard Shover, Jr.**, School Director  
/s/ **Eric Starr**, School Director  
/s/ **Christina Blais**, School Director  
**Donna Kennison**, School Director

Attest:

/s/ **Lucille Cadieux**, Town Clerk

## TOWN OF TROY GENERAL FUND PROPOSED BUDGET FOR 2004

| Line Item:                                      | Budget for<br>2003  | Actual<br>2,003.00  | Proposed<br>for 2004 |
|---|---------------------|---------------------|----------------------|
| Salaries & Wages .....                          | \$ 33,000.00        | \$ 34,074.81        | \$ 34,000.00         |
| Employees Benefits .....                        | 4,000.00            | 5,008.88            | 5,000.00             |
| Employees Insurance .....                       | 7,700.00            | 7,730.64            | 9,300.00             |
| Office/Telephone Expense .....                  | 3,500.00            | 3,947.99            | 4,000.00             |
| Orleans County Tax .....                        | 11,500.00           | 11,424.73           | 11,500.00            |
| VLCT Assessment .....                           | 1,017.00            | 1,298.00            | 1,298.00             |
| Insurance .....                                 | 4,000.00            | 3,687.72            | 4,000.00             |
| Office Utilities .....                          | 3,800.00            | 3,571.35            | 3,800.00             |
| <b>Interest**</b> .....                         | 0.00                | 2,446.49            | 0.00                 |
| Town Meeting Expense .....                      | 3,800.00            | 2,796.75            | 3,800.00             |
| Town Officers' Expense .....                    | 5,250.00            | 7,029.54            | 7,000.00             |
| <b>Planning Commissioners Exp**</b> .....       | 0.00                | 619.00              | 0.00                 |
| <b>Listers' Expense**</b> .....                 | 1,500.00            | 5,820.75            | 1,500.00             |
| <b>Reappraisal</b> .....                        |                     | 5,625.00            | 0.00                 |
| Legal/Accounting .....                          | 2,400.00            | 2,415.00            | 2,400.00             |
| Tax Mapping .....                               | 825.00              | 825.00              | 1,100.00             |
| Computer Expense .....                          | 1,000.00            | 1,369.00            | 1,500.00             |
| <b>Municipal Planning**</b> .....               | 0.00                | 789.52              | 0.00                 |
| <b>Zoning Expenses**</b> .....                  | 0.00                | 2,541.45            | 0.00                 |
| Bldg/Grounds Maint .....                        | 1,200.00            | 1,498.04            | 1,200.00             |
| Equipment .....                                 | 1,000.00            | 970.45              | 3,000.00             |
| Cemeteries .....                                | 1,100.00            | 1,120.00            | 1,150.00             |
| E-911 .....                                     | 250.00              | 354.02              | 250.00               |
| Street Lights .....                             | 4,300.00            | 3,577.77            | 4,300.00             |
| Solid Waste Expense .....                       | 7,500.00            | 8,432.41            | 8,500.00             |
| Youth Recreation .....                          | 500.00              | 295.00              | 500.00               |
| <b>Dogs**</b> .....                             | 0.00                | 779.95              | 0.00                 |
| <b>Bicentennial Observance**</b> .....          | 0.00                | 4,587.12            | 0.00                 |
| <b>Subtotal</b> .....                           | <b>99,142.00</b>    | <b>124,636.38</b>   | <b>109,098.00</b>    |
| <b>Fire Department:</b>                         |                     |                     |                      |
| Appropriation: .....                            | 18,590.00           | 18,590.00           | 18,590.00            |
| Total Fire Department .....                     | <u>18,590.00</u>    | <u>18,590.00</u>    | <u>18,590.00</u>     |
| <b>Subtotal General Fund</b> .....              | <b>117,732.00</b>   | <b>143,226.38</b>   | <b>127,688.00</b>    |
| Various Appropriations .....                    | 21,733.00           | 32,588.00           | 22,899.00            |
| <b>Total General Fund</b> .....                 | <b>\$139,465.00</b> | <b>\$175,814.38</b> | <b>\$150,587.00</b>  |
| **Total expenditure offset by reserves/revenues |                     |                     |                      |
| Reserve for Bicentennial Observance ..          |                     | \$ 5,000.00         |                      |
| Reserve Act 60 Funds .....                      |                     | 4,320.75            |                      |
| Reserve Act 200 Funds .....                     |                     | 789.52              |                      |
| Zoning/planning fees received .....             |                     | 4,378.00            |                      |
| Dogs licenses .....                             |                     | 1,217.33            |                      |
| Interest .....                                  |                     | 7,854.25            |                      |
|   |                     | <u>23,559.85</u>    |                      |
| <b>Net Expenditures</b> .....                   |                     | <b>\$152,254.53</b> |                      |

| <b>Other anticipated revenues for 2004 (estimates only)</b> | <b>Anticipated<br/>for 2004</b> |                     |
|---|---------------------------------|---------------------|
| Building rental .....                                       | \$ 13,000.00                    | \$ 13,000.00        |
| Recording fees .....  | 14,283.63                       | 15,000.00           |
| Liquor & Dog licenses .....                                 |                                 |                     |
| RR tax, interest, etc .....                                 | 4,070.76                        | 4,000.00            |
| Interest on del taxes .....                                 | 7,434.62                        | 5,000.00            |
| Administration reimb. ....                                  | 2,500.00                        | 2,500.00            |
| Zoning fees .....   | 5,744.00                        | 5,500.00            |
| Total .....   | <u>\$ 47,033.01</u>             | <u>\$ 45,000.00</u> |

## INDIVIDUAL LISTING OF ASSESSMENTS

|   | <b>Recom-<br/>mended<br/>2003</b> | <b>Voted<br/>in<br/>2,003</b> | <b>Requested<br/>in<br/>2,004</b> | <b>Recom-<br/>mended<br/>for 2004</b> |
|---|-----------------------------------|-------------------------------|-----------------------------------|---------------------------------------|
| North Troy Fire Protection .....        | \$ 2,000.00                       | \$ 4,000.00                   | \$ 4,000.00                       | \$ 2,000.00                           |
| Northeast King. Human Services .....    | 1,642.00                          | 1,642.00                      | 1,642.00                          | 1,642.00                              |
| Orleans Court Diversion .....           | 100.00                            | 100.00                        | 100.00                            | 100.00                                |
| Orleans Essex VNA/Hospice .....         | 1,375.00                          | 1,375.00                      | 5,200.00                          | 1,375.00                              |
| NVDA .....                              | 571.00                            | 571.00                        | 656.88                            | 657.00                                |
| Jay Peak Post #28 .....                 | 200.00                            | 200.00                        | 0.00                              | 200.00                                |
| Northeast Kingdom Learning .....        | 200.00                            | 200.00                        | 200.00                            | 200.00                                |
| Step O.N.E. ....                        | 350.00                            | 350.00                        | 375.00                            | 350.00                                |
| Rand Memorial Library .....             | 3,500.00                          | 3,655.00                      | 4,155.00                          | 3,655.00                              |
| Orleans County Sheriff .....            | 2,500.00                          | 2,500.00                      | 2,575.00                          | 2,575.00                              |
| Missisquoi Ambulance Service .....      | 7,820.00                          | 15,640.00                     | 15,640.00                         | 7,820.00                              |
| Miss. Valley Senior Citizens .....      | 500.00                            | 500.00                        | 0.00                              | 500.00                                |
| Northeastern Vermont Aging .....        | 750.00                            | 750.00                        | 750.00                            | 750.00                                |
| Orleans County Triad .....              | 200.00                            | 200.00                        | 200.00                            | 200.00                                |
| Jay Area Food Shelf .....               | 100.00                            | 100.00                        | 50.00                             | 100.00                                |
| Orleans County Historical Society ..... | 275.00                            | 275.00                        | 275.00                            | 275.00                                |
| Frontier Animal Society .....           | 0.00                              | 500.00                        | 500.00                            | 500.00                                |
| RCT .....                               | 0.00                              | 0.00                          | 521.00                            |                                       |
| Tri Town Natural Resources .....        | 0.00                              | 0.00                          | 250.00                            |                                       |
| <b>Total .....</b>                      | <u>\$ 22,083.00</u>               | <u>\$ 32,558.00</u>           | <u>\$ 37,089.88</u>               | <u>\$ 22,899.00</u>                   |

## ROAD ACCOUNT PROPOSED BUDGET FOR 2004

| Line Item:   | Budgeted<br>in 2003 | Spent in<br>2003  | Proposed<br>Budget<br>for 2004 |
|--|---------------------|-------------------|--------------------------------|
| Flood Damage/June 02 .....                         | \$                  | \$                | \$                             |
| Garage Addition/Salt Shed .....                    |                     | 5,377.92          |                                |
| Total .....  |                     |                   |                                |
| <b>Summer Roads:</b>                               |                     |                   |                                |
| Salaries .....                                     | 35,000.00           | 32,448.14         | 35,000.00                      |
| Benefits .....                                     | 15,000.00           | 13,071.00         | 15,000.00                      |
| Administration .....                               | 2,600.00            | 2,239.65          | 2,600.00                       |
| Equipment Expense .....                            | 14,500.00           | 12,319.67         | 14,500.00                      |
| Material .....                                     | 25,000.00           | 21,141.88         | 25,000.00                      |
| Insurance .....                                    | 1,500.00            | 3,387.80          | 3,500.00                       |
| Contracted .....                                   | 7,500.00            | 10,409.41         | 8,500.00                       |
| Garage Expense .....                               | 2,300.00            | 6,989.18          | 2,300.00                       |
| Total Summer Roads .....                           | 103,400.00          | 101,852.34        | 106,400.00                     |
| <b>Winter Roads:</b>                               |                     |                   |                                |
| Salaries .....                                     | 35,400.00           | 40,694.05         | 37,000.00                      |
| Benefits .....                                     | 15,000.00           | 14,393.92         | 16,000.00                      |
| Administration .....                               | 2,600.00            | 2,233.63          | 2,600.00                       |
| Equipment Expense .....                            | 14,500.00           | 17,130.29         | 14,500.00                      |
| Materials .....                                    | 7,000.00            | 8,085.08          | 8,500.00                       |
| Insurance .....                                    | 1,500.00            | 1,442.95          | 1,500.00                       |
| Contracted .....                                   | 7,000.00            | 9,296.10          | 9,000.00                       |
| Garage Expense .....                               | 5,000.00            | 4,229.47          | 5,000.00                       |
| Total Winter Roads .....                           | 88,000.00           | 97,505.49         | 94,100.00                      |
| <b>Total Summer &amp; Winter Road .....</b>        | <b>191,400.00</b>   | <b>199,357.83</b> | <b>200,500.00</b>              |
| <b>Previously approved Articles</b>                |                     |                   |                                |
| Truck Payment .....                                | 13,671.57           | 13,671.57         | 13,671.57                      |
| Loader Payment .....                               | 15,476.48           | 15,476.48         | 15,476.48                      |
| East Hill Project .....                            | 58,648.36           | 58,648.36         | 58,648.36                      |
| Total Road Account .....                           | \$279,196.41        | \$287,154.24      | 288,296.41                     |
| <b>Other anticipated revenues (estimates only)</b> |                     |                   |                                |
| State Aid .....                                    |                     | \$ 64,857.04      | \$ 64,817.32                   |
| Garage Rental/Services .....                       |                     | 5,200.00          | 5,200.00                       |
| Equipment Rental .....                             |                     | 1,503.12          | 1,000.00                       |
| Total .....  |                     | \$ 71,560.16      | \$ 71,017.32                   |

## WATER DEPARTMENT PROPOSED BUDGET FOR 2004

| Line Item              | Budgeted<br>in 2003 | Spent in<br>2003    | Budgeted<br>for 2004 |
|------------------------|---------------------|---------------------|----------------------|
| Salaries .....         | \$ 2,000.00         | \$ 0.00             | \$ 2,000.00          |
| Benefits .....         | 275.00              | 80.17               | 275.00               |
| Administration .....   | 1,900.00            | 1,672.35            | 1,900.00             |
| Dues/Fees .....        | 485.00              | 424.14              | 485.00               |
| Tests .....            | 500.00              | 650.00              | 500.00               |
| Insurance .....        | 400.00              | 437.70              | 400.00               |
| Contracted .....       | 1,500.00            | 1,540.00            | 1,500.00             |
| Reservoir .....        | 1,000.00            | 1,702.63            | 1,000.00             |
| Lines/Hydrants .....   | 1,000.00            | 7,591.31            | 5,198.16             |
| Well .....             | 9,857.00            | 3,358.61            | 9,857.00             |
| Bond Payment .....     | 2,410.35            | 0.00                | 2,140.35             |
| Interest on Bond ..... | 4,950.26            | 3,162.45            | 1,022.10             |
| <b>Total .....</b>     | <b>\$ 26,277.61</b> | <b>\$ 20,619.36</b> | <b>\$ 26,277.61</b>  |

## TREASURER'S REPORT TAXES ASSESSED IN 2003

### GRAND LIST:

#### REAL ESTATE:

|                                       |              |
|---------------------------------------|--------------|
| Town Grand List w/o Corporation ..... | \$534,606.39 |
| Town Grand List without Cable .....   | \$697,699.02 |
| Education Grand List .....            | \$700,671.60 |

### TAXES BILLED:

|   |                       |                       |
|---|-----------------------|-----------------------|
| General Fund .....                        | 697,699.02 x \$ .1482 | 103,399.10            |
| Road Account .....                        | 534,606.39 x \$ .3856 | 206,144.25            |
| School .....                              | 700,671.60 x \$1.6217 | 1,136,574.89          |
| Local Agreement .....                     | 700,671.60 x \$ .0007 | 490.72                |
| Special Transportation ...                | 697,699.02 x \$ .0059 | 4,116.39              |
| <b>TOTAL TAXES BILLED: .....</b>          |                       | <b>\$1,450,725.35</b> |
| Total taxes collected by Treasurer .....  | \$1,334,408.41        |                       |
| Errors & Omissions in Grand List .....    | 49.73                 |                       |
| Turned over to delinquent collector ..... | <u>116,267.21</u>     |                       |
| <b>TOTAL TAXES ACCOUNTED .....</b>        |                       | <b>\$1,450,725.35</b> |

Respectfully submitted  
**Lucille Cadieux, Treasurer**

## SELECTMEN'S REPORT

We had another busy year for our town. We had a couple of floods, water line breaks, odor problems, a grant awarded to us, a project paid off, and planning for another unfunded mandate from the federal government, getting ready for reappraisal, and watching projects evolve from our economic development meetings.

Floods damaged our road this year, with the most damage being on the River Road. All of the ditching that we have been doing seems to be helping to lessen the damage to our roads during hard rain storms.

This year we had a couple of water line breaks. A major break happened in April. This break happened in the middle of the night and completely drained the reservoir. After the line was fixed, the Troy fire dept. with help from the Jay fire dept. hauled water to fill the reservoir to safe level. We are grateful to have such cooperation from these depts. We want to thank them for their help.

The second break happened in Nov. after we replaced a fire hydrant. That break was reported by a resident and resulted in the line being shut down for the night. The reservoir level was maintained at a safe level by the well and the prompt notification of the break.

We have had a couple of hookups to the town water system this year without permission from the selectboard. This is against the law, and we will prosecute and future violations to the full extent of the law.

We had a serious odor problem in the village of Troy. The source of the odor was coming from compost pile located in the village of South Troy. Due to the high cost of getting rid of waste Braults starting to compost their waste, they were having some problems at first which was creating the odors. After getting some help from the state of Vermont the odors have been eliminated.

The town of Troy has been awarded a planning grant to study the feasibility of a group of farmers buying Braults market as a co-op. NVDA will be administrating the grant.

The federal government is requiring all sand piles that contain sale to be inside a building by the year 2007. This is the unfunded mandate mentioned above.

The town has signed a contract with New England Municipal Consultants, Ltd. to do the town's reappraisal. They will start in 2005, will have a computer software program to leave for our listers to use when they are done. This software program will make the listers' job easier and more equitable. There may not be a notable change in the tax rate with these two projects

replacing the East Hill paving project.

Some of the projects that resulted from the economic development meetings that we had in the spring of 2002, are starting to become a reality. A nature trail, downtown beautification, and Tranquil Gardens are all in planning or implementation stage.

We have a long term goal to implement an ongoing plan for maintaining and re-paving existing roads. Over the long run this will hopefully ultimately be less costly for the taxpayers. This plan would not be implemented until the above projects were completed. As we are having difficulty maintaining the ones that we already have, we are not planning on adding any new roads to our list of paved roads.

The board requests that the town approve the amount of money that the sheriff department has asked for. The state police do not have the man power to cover our town, and we are not going to start a police department. There seems to be some confusion about the new police dept. in the village of North Troy. That dept. was created by the village trustees, not the town board of selectmen.

In these challenging economic times it may be time to look at combining the village and town to utilize the towns tax dollars the best way possible.

## LISTERS' REPORT

The Selectmen advertised for bids for the reappraisal and received 3 bids. After careful evaluation and comparison of each bid, the award went to New England Municipal Consultants, Ltd. In our opinion they will provide the best service, equipment and software for the money spent. The bid was well within the estimated range.

Early in the season last year one of the listers resigned. The work was completed on time (but spring fishing was eliminated). Grievances were filed and 5 parcels went to the State Appraiser. The results were mostly favorable for the town.

The select board appointed Jeffrey Balou as Lister to fill the unexpired term.

This year we have a lot of changes to contend with as a result of Act 68. Add this to our regular workload which begins April 1 and the start of reappraisal, the listers will be very busy until mid June. (That translates to "not much spring fishing this year either.")

**R. Bruce McKay**  
**Cathy Ste Marie**  
**Jeff Balou**

TOWN OF TROY  
**GENERAL FUND - 2003 EXPENDITURES**

*Prepared by Town Treasurer:*

**Salaries**

|                         |             |           |
|-------------------------|-------------|-----------|
| Archer, Pamela .....    | \$ 7,224.80 |           |
| Cadieux, Lucille .....  | 22,200.00   |           |
| Kennison, Jeanine ..... | 4,165.01    |           |
| Mayhew, Katherine ..... | 485.00      |           |
| Total .....             |             | 34,074.81 |

**Employee Benefit:**

|                               |          |          |
|-------------------------------|----------|----------|
| CNB .....                     | 3,117.63 |          |
| VLCT WC .....                 | 565.50   |          |
| Vt Municipal Retirement ..... | 1,325.75 |          |
| Total .....                   |          | 5,008.88 |

**Employee Insurance:**

|                              |          |          |
|------------------------------|----------|----------|
| Blue Cross Blue Shield ..... | 7,730.64 |          |
| Total .....                  |          | 7,730.64 |

**Office & Telephone Expense:**

|                              |          |          |
|------------------------------|----------|----------|
| AT&T .....                   | 240.85   |          |
| B & D Supermarket .....      | 48.69    |          |
| Green Mountain Office .....  | 66.47    |          |
| Lucille Cadieux .....        | 23.58    |          |
| NEMRC .....                  | 60.00    |          |
| Norton Anti Virus .....      | 24.95    |          |
| Reliable .....               | 899.60   |          |
| Schwaab .....                | 40.95    |          |
| Sheltra's Telephone .....    | 135.45   |          |
| Staples .....                | 104.71   |          |
| Symquest .....               | 277.61   |          |
| The Front Desk .....         | 94.60    |          |
| The Memphremagog Press ..... | 146.00   |          |
| Town of Troy, postage .....  | 584.92   |          |
| Verizon .....                | 1,109.91 |          |
| Vermont Health Dept .....    | 15.00    |          |
| VLCT .....                   | 30.00    |          |
| Vt Heritage .....            | 44.70    |          |
| Total .....                  |          | 3,947.99 |

**County Tax:**

|                                |           |           |
|--------------------------------|-----------|-----------|
| Orleans County Treasurer ..... | 11,424.73 |           |
| Total .....                    |           | 11,424.73 |

**VLCT Assessment:**

|  |          |          |
|--|----------|----------|
| Vermont League of Cities & Towns ..... | 1,298.00 |          |
| Total .....                            |          | 1,298.00 |

**Assessments:**

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Frontier Animal Society .....         | 500.00    |           |
| Jay Area Food Shelf .....             | 100.00    |           |
| Jay Peak Post #28 .....               | 200.00    |           |
| Missisquoi Senior Citizens .....      | 500.00    |           |
| Missisquoi Valley Ambulance .....     | 15,640.00 |           |
| Northeast Kingdom .....               | 200.00    |           |
| Northeast Kingdom .....               | 1,642.00  |           |
| Northeastern VT Agency on Aging ..... | 750.00    |           |
| NVDA .....                            | 571.00    |           |
| Orleans County Court Diversion .....  | 100.00    |           |
| Orleans County Historical .....       | 275.00    |           |
| Orleans County Sheriff .....          | 2,500.00  |           |
| Orleans County Triad .....            | 200.00    |           |
| Orleans Essex VNA .....               | 1,375.00  |           |
| Rand Memorial Library .....           | 3,655.00  |           |
| Step ONE .....                        | 350.00    |           |
| Village of North Troy .....           | 4,000.00  |           |
| Total .....                           |           | 32,558.00 |

**Insurance:**

|                  |          |          |
|------------------|----------|----------|
| VLCT PACIF ..... | 3,687.72 |          |
| Total .....      |          | 3,687.72 |

**Office Utilities:**

|                             |          |          |
|-----------------------------|----------|----------|
| Citizens Vermont .....      | 2,343.27 |          |
| Fred's Heating Oil .....    | 795.08   |          |
| Village of North Troy ..... | 433.00   |          |
| Total .....                 |          | 3,571.35 |

**Interest:**

|                               |          |          |
|-------------------------------|----------|----------|
| Community National Bank ..... | 2,446.49 |          |
| Total .....                   |          | 2,446.49 |

**Town Meeting Expense:**

|                         |       |
|-------------------------|-------|
| Austin, Donald .....    | 87.50 |
| Austin, Sally .....     | 67.50 |
| Bonneau, Fernande ..... | 67.50 |
| Bonneau, Marie .....    | 77.50 |
| Couture, Edeas .....    | 43.75 |
| Haynes, Harold .....    | 40.00 |

*Town Meeting Expense con't.*

|                              |          |          |
|------------------------------|----------|----------|
| Laliberty, Roland .....      | 43.75    |          |
| Mayhew, Clara .....          | 67.50    |          |
| Mayhew, Roland .....         | 43.75    |          |
| McKay, R Bruce .....         | 8.08     |          |
| Memphremagog Press .....     | 2,039.00 |          |
| Meunier, Roger .....         | 10.00    |          |
| North Troy Post Office ..... | 137.17   |          |
| Starr, John .....            | 30.00    |          |
| Starr, Robert .....          | 33.75    |          |
| Total .....                  |          | 2,796.75 |

**Town Officers' Expense:**

|                                     |          |          |
|-------------------------------------|----------|----------|
| Associated Insurance .....          | 100.00   |          |
| Austin, Donald .....                | 40.00    |          |
| Brown River Bindery .....           | 385.00   |          |
| Choquette, Ernest .....             | 470.07   |          |
| CNB, FICA .....                     | 737.91   |          |
| Couture, Edeas .....                | 1,010.00 |          |
| Denton, Roland .....                | 30.00    |          |
| Ferguson, James .....               | 364.50   |          |
| Haynes, Harold .....                | 60.00    |          |
| Joseph J Morotti .....              | 26.68    |          |
| Laliberty, Roland .....             | 1,000.00 |          |
| Lucille Cadieux .....               | 35.75    |          |
| Mayhew, Roland .....                | 1,030.00 |          |
| McCann, Eric .....                  | 10.00    |          |
| North Troy July 4th Committee ..... | 200.00   |          |
| North Troy Halloween .....          | 100.00   |          |
| North Troy Postmaster .....         | 446.00   |          |
| Spates, Douglas & Vivian .....      | 211.77   |          |
| Starr, John .....                   | 70.00    |          |
| Starr, Robert .....                 | 10.00    |          |
| The Front Desk .....                | 164.86   |          |
| The Memphremagog Press .....        | 122.00   |          |
| Town of Troy expense .....          | 250.00   |          |
| Trend Inovative .....               | 68.00    |          |
| Vermont Institute .....             | 75.00    |          |
| VLCT .....                          | 12.00    |          |
| Total .....                         |          | 7,029.54 |

**Planning Commissioners Expense**

|                       |        |        |
|-----------------------|--------|--------|
| Barnett, Bruce .....  | 125.00 |        |
| CNB, FICA .....       | 44.00  |        |
| Limoges, Arthur ..... | 100.00 |        |
| McDerMut, Irene ..... | 150.00 |        |
| McKay, R Bruce .....  | 150.00 |        |
| Starr, Robert .....   | 50.00  |        |
| Total .....           |        | 619.00 |

**Listers' Expense**

|                             |          |          |
|-----------------------------|----------|----------|
| Ballou, Jeffrey .....       | 280.00   |          |
| BGS Fed Surplus .....       | 40.00    |          |
| CNB, FICA .....             | 374.05   |          |
| Cota, Howard .....          | 44.00    |          |
| Douglas, Francis .....      | 725.00   |          |
| Errors & Omissions .....    | 49.73    |          |
| McKay, R Bruce .....        | 17.36    |          |
| McKay, R Bruce .....        | 14.82    |          |
| McKay, R Bruce .....        | 4,025.00 |          |
| Ste. Marie, Cathryn .....   | 95.00    |          |
| Town of Troy, postage ..... | 60.59    |          |
| Town of Troy, postage ..... | 25.20    |          |
| Vermont Institute .....     | 70.00    |          |
| Total .....                 |          | 5,820.75 |

**Reappraisal:**

|                                       |          |          |
|---------------------------------------|----------|----------|
| New England Muncpal Consultants ..... | 5,625.00 |          |
| Total .....                           |          | 5,625.00 |

**Legal & Accounting:**

|                                 |          |          |
|---------------------------------|----------|----------|
| Gene A Besaw & Associates ..... | 2,415.00 |          |
| Total .....                     |          | 2,415.00 |

**Tax Mapping:**

|                          |        |        |
|--------------------------|--------|--------|
| Cartographic Assoc ..... | 825.00 |        |
| Total .....              |        | 825.00 |

**Computer Expense:**

|                         |        |          |
|-------------------------|--------|----------|
| NEMRC .....             | 960.00 |          |
| Dell Service Sale ..... | 169.00 |          |
| Sovernet .....          | 240.00 |          |
| Total .....             |        | 1,369.00 |

**Municipal Planning:**

|                      |        |  |
|----------------------|--------|--|
| Barnett, Bruce ..... | 25.00  |  |
| CNB, FICA .....      | 132.52 |  |

**Municipal Planning con't.**

|                       |              |        |
|-----------------------|--------------|--------|
| Ferguson, James ..... | 332.00       |        |
| Limoges, Arthur ..... | 100.00       |        |
| McDermut, Irene.....  | 150.00       |        |
| Starr, Robert .....   | <u>50.00</u> |        |
| Total .....           |              | 789.52 |

**Zoning Expense:**

|                             |              |          |
|-----------------------------|--------------|----------|
| CNB, FICA .....             | 44.00        |          |
| Ferguson, James .....       | 1,785.00     |          |
| Limoges, Arthur .....       | 150.00       |          |
| McDermut, Irene .....       | 175.00       |          |
| McKay, R Bruce .....        | 175.00       |          |
| Newport Daily Express ..... | 247.45       |          |
| Starr, Robert .....         | 75.00        |          |
| UVM Extension System .....  | 35.00        |          |
| Vermont Institute .....     | <u>35.00</u> |          |
| Total .....                 |              | 2,721.45 |

**Bldg Repairs & Maintenance**

|                            |              |         |
|----------------------------|--------------|---------|
| Bergeron, Clovis .....     | 168.00       |         |
| G & J Extinguishers .....  | 20.00        |         |
| Jones, Perlie .....        | 180.00       |         |
| Merrill, Scott .....       | 95.00        |         |
| Mudlane Construction ..... | 360.00       |         |
| Pick & Shovel .....        | 9.99         |         |
| The Glass Man .....        | 575.00       |         |
| Vermont Heritage .....     | <u>90.05</u> |         |
| Total .....                |              | 1498.04 |

**Cemeteries:**

|                           |               |         |
|---------------------------|---------------|---------|
| North Troy Cemetery ..... | 500.00        |         |
| Robert Fournier .....     | 120.00        |         |
| Troy Cemetery .....       | <u>500.00</u> |         |
| Total .....               |               | 1120.00 |

**Fire Department :**

|                      |                 |          |
|----------------------|-----------------|----------|
| Appropriations ..... | <u>18590.00</u> |          |
| Total .....          |                 | 18590.00 |

**Equipment:**

|                       |               |        |
|-----------------------|---------------|--------|
| BGS Fed Surplus ..... | 100.00        |        |
| Dell Computer .....   | <u>870.45</u> |        |
| Total .....           |               | 970.45 |

**Street Lights:**

|                        |         |         |
|------------------------|---------|---------|
| Citizens Vermont ..... | 3577.77 |         |
| Total .....            |         | 3577.77 |

**E - 911:**

|                |        |        |
|----------------|--------|--------|
| Worksafe ..... | 354.02 |        |
| Total .....    |        | 354.02 |

**Solid Waste Expense:**

|                                    |           |  |
|------------------------------------|-----------|--|
| Bonneau, Bernard .....             | 2,289.50  |  |
| Casella Waste Management .....     | 6,397.72  |  |
| CNB, FICA .....                    | 178.24    |  |
| Green Mountain Office .....        | 28.75     |  |
| Jones, Perlie .....                | 67.50     |  |
| McKay, R Bruce .....               | 22.50     |  |
| News of Vermont .....              | 881.75    |  |
| North Troy Postmaster .....        | 114.33    |  |
| Pick & Shovel .....                | 9.99      |  |
| The Johnson Company .....          | 1,700.00  |  |
| Town of Troy .....                 | 125.00    |  |
| Sub Total .....                    | 11,815.28 |  |
| Less State of Vermont grants ..... | -1,033.27 |  |
| Less Town of Jay's portion .....   | -2,349.60 |  |
| Net .....                          | 8,432.41  |  |

**Youth Recreation:**

|                            |        |        |
|----------------------------|--------|--------|
| North Troy Halloween ..... | 200.00 |        |
| Robert Taplin .....        | 95.00  |        |
| Total .....                |        | 295.00 |

**Bicentennial Observance:**

|  |        |  |
|--|--------|--|
| Bear Graphics .....                        | 570.00 |  |
| Comtoirs Grani .....                       | 430.00 |  |
| Kay Maynard .....                          | 328.51 |  |
| Leanne Ponder .....                        | 200.00 |  |
| Mark Shelton .....                         | 150.00 |  |
| Millie Gaboriault .....                    | 100.00 |  |
| Missisquoi Valley Historical Society ..... | 611.50 |  |
| Nancy Allen .....                          | 154.74 |  |
| Netpub .....                               | 489.00 |  |
| Omer Roberge .....                         | 430.00 |  |
| The Chronicle .....                        | 49.50  |  |
| The Front Desk .....                       | 38.48  |  |
| The Memphremagog Press .....               | 123.03 |  |

***Bicentennial Observance con't.***

|                          |        |         |
|--------------------------|--------|---------|
| Troy General Store ..... | 62.36  |         |
| Viveka Fox .....         | 850.00 |         |
| Total .....              |        | 4587.12 |

**Dogs:**

|                             |        |        |
|-----------------------------|--------|--------|
| IDS .....                   | 101.65 |        |
| Marcel Labbee .....         | 750.00 |        |
| Town of Troy, postage ..... | 86.30  |        |
| Trend Innovative .....      | 20.00  |        |
| Total .....                 |        | 957.95 |

**TOTAL GENERAL FUND EXPENDITURES** \$176,298.38

**Special Transportation:**

|                           |                    |             |
|---------------------------|--------------------|-------------|
| Sacred Heart School ..... | <u>\$ 2,750.00</u> |             |
| Total .....               |                    | \$ 2,750.00 |

**TOWN OF TROY**  
**ROAD ACCOUNT - 2003 EXPENDITURES**

*Prepared by the Board of Selectmen:*

**Summer Roads**

**Garage Addition/Salt Shed**

|                                   |             |             |
|-----------------------------------|-------------|-------------|
| Gene's Electric .....             | \$ 2,621.06 |             |
| Raymond LeMay .....               | 200.00      |             |
| Richard Handy .....               | 1,956.86    |             |
| Steve Roberts .....               | 360.00      |             |
| Vermont Department of Labor ..... | 240.00      |             |
|                                   |             |             |
| Total .....                       |             | \$ 5,377.92 |

**Salaries**

|                       |           |           |
|-----------------------|-----------|-----------|
| Cota, Howard .....    | 3,140.00  |           |
| Crawford, Jimmy ..... | 13,071.00 |           |
| Forbes, Leland .....  | 16,237.14 |           |
|                       |           |           |
| Total .....           |           | 32,448.14 |

**Benefits:**

|                                   |          |           |
|-----------------------------------|----------|-----------|
| CNB, Fica .....                   | 3,281.76 |           |
| Coyne Textile Service .....       | 377.00   |           |
| VLCT Blue Cross Blue Shield ..... | 7,730.64 |           |
| VLCT Unemployment .....           | 1,080.48 |           |
| VT Municipal Retirement .....     | 1,244.30 |           |
| VLCT, WC .....                    | 2,590.23 |           |
|                                   |          |           |
| Total .....                       |          | 16,304.41 |

**Administration:**

|                    |          |          |
|--------------------|----------|----------|
| Gene A Besaw ..... | 1,207.50 |          |
| Town of Troy ..... | 1,032.15 |          |
|                    |          |          |
| Total .....        |          | 2,239.65 |

**Equipment Expense**

|                              |        |
|------------------------------|--------|
| Atco .....                   | 387.25 |
| BJ's Corner Store .....      | 10.70  |
| C & D Starter Shop .....     | 87.00  |
| California Contractors ..... | 112.88 |
| Cellular One .....           | 56.54  |
| Clark Truck Center .....     | 864.50 |
| Coyne Textile Service .....  | 135.03 |
| Golden West Industries ..... | 926.90 |
| Laliberty's Trucking .....   | 274.96 |
| Lawson Products .....        | 120.93 |
| Merriam Graves of VT .....   | 316.28 |

**Equipment Expense con't.**

|                             |          |           |
|-----------------------------|----------|-----------|
| Northeast Agriculture ..... | 1,190.68 |           |
| Oil Supply Corp .....       | 4,251.09 |           |
| Pepin Truck Repair .....    | 814.90   |           |
| Reynolds & Sons .....       | 88.18    |           |
| Rondeau's Plumbing .....    | 50.50    |           |
| Rouse Tire Sales .....      | 279.85   |           |
| Sanel Auto Parts .....      | 1,372.66 |           |
| Southworth Milton .....     | 435.72   |           |
| Tool Plus Industries .....  | 341.90   |           |
| Unicel .....                | 201.22   |           |
| <b>Total</b> .....          |          | 12,319.67 |

**Materials:**

|                             |          |           |
|-----------------------------|----------|-----------|
| Calkins Sand & Gravel ..... | 273.39   |           |
| Couture Sand & Gravel ..... | 420.00   |           |
| Joel Fisher .....           | 3,598.00 |           |
| Robert N Taplin .....       | 5,569.16 |           |
| Starr's Sand & Gravel ..... | 1,386.00 |           |
| The Gorman Group .....      | 9,738.58 |           |
| The Pick & Shovel .....     | 10.49    |           |
| Worksafe, TCI .....         | 146.26   |           |
| <b>Total</b> .....          |          | 21,141.88 |

**Insurance:**

|                    |          |          |
|--------------------|----------|----------|
| VLCT PACIF .....   | 3,387.80 |          |
| <b>Total</b> ..... |          | 3,387.80 |

**Contracted:**

|                            |          |           |
|----------------------------|----------|-----------|
| Dan Pepin Excavating ..... | 315.00   |           |
| Forbes Equipment .....     | 640.00   |           |
| Howard P Fairfield .....   | 2,095.01 |           |
| J C Excavating .....       | 112.50   |           |
| Lee Forbes .....           | 155.40   |           |
| Meunier Construction ..... | 7,091.50 |           |
| <b>Total</b> .....         |          | 10,409.41 |

**Share of Garage Expense:**

|                               |          |  |
|-------------------------------|----------|--|
| A T & T .....                 | 99.72    |  |
| Citizens Vermont .....        | 782.55   |  |
| Dan Roy Fence .....           | 4,437.00 |  |
| David Leblanc .....           | 37.50    |  |
| Diamond Rubbish Removal ..... | 180.00   |  |
| Gene's Electric .....         | 292.68   |  |
| Safety & Health .....         | 401.50   |  |

*Share of Garage Expense con't.*

|  |        |                   |
|--|--------|-------------------|
| Surprenant Sanitation .....            | 60.00  |                   |
| The Pick & Shovel .....                | 198.02 |                   |
| Verizon .....                          | 234.76 |                   |
| Village of North Troy .....            | 265.45 |                   |
| Total .....                            |        | 6,989.18          |
| <b>Total Summer Road Expense .....</b> |        | <b>101,852.34</b> |

**WINTER ROAD EXPENDITURE**

**Salaries**

|                       |           |           |
|-----------------------|-----------|-----------|
| Cota, Howard .....    | 682.50    |           |
| Crawford, Jimmy ..... | 16,705.00 |           |
| Forbes, Leland .....  | 23,306.55 |           |
| Total .....           |           | 40,694.05 |

**Benefits:**

|                                    |          |           |
|------------------------------------|----------|-----------|
| CNB .....                          | 2,522.56 |           |
| Coyne Textile Service .....        | 312.00   |           |
| Vermont Municipal Retirement ..... | 1,590.50 |           |
| Vermont Unemployment .....         | 310.16   |           |
| VLCT Blue Cross Blue Shield .....  | 7,731.16 |           |
| VLCT WC .....                      | 1,927.54 |           |
| Total .....                        |          | 14,393.92 |

**ADMINISTRATION:**

|                    |          |          |
|--------------------|----------|----------|
| Gene A Besaw ..... | 1,207.50 |          |
| Town of Troy ..... | 1,026.13 |          |
| Total .....        |          | 2,233.63 |

**Equipment Expense:**

|                              |          |  |
|------------------------------|----------|--|
| 4 Corners' Mini Mart .....   | 25.43    |  |
| Atco .....                   | 266.95   |  |
| BJ's Corner Store .....      | 5.54     |  |
| Brookside Hardware .....     | 19.99    |  |
| C & D Starter Shop .....     | 91.00    |  |
| California Contractors ..... | 188.80   |  |
| Cellular One .....           | 116.92   |  |
| Clark Communication .....    | 40.00    |  |
| Clark's Truck Center .....   | 1,519.29 |  |
| CNB .....                    | 8.18     |  |
| Coyne Textile Service .....  | 110.19   |  |
| G & J Extinguisher .....     | 24.00    |  |
| Golden West Industries ..... | 740.52   |  |
| Howard P Fairfield .....     | 2,560.06 |  |
| Laliberty's Trucking .....   | 767.29   |  |

**Equipment Expense con't.**

|                            |          |           |
|----------------------------|----------|-----------|
| Lawson Products .....      | 168.43   |           |
| Merriam Graves Corp .....  | 104.81   |           |
| Newport Auto Works .....   | 509.16   |           |
| Oil Supply Corp .....      | 5,816.98 |           |
| Pepin's Truck Repair ..... | 492.21   |           |
| Safety & Health .....      | 542.40   |           |
| Sanel Auto Parts .....     | 1,207.12 |           |
| Sumner Tire, Inc .....     | 1,083.74 |           |
| Tenco New England .....    | 610.32   |           |
| Troy Country Store .....   | 27.95    |           |
| Unicel .....               | 121.71   |           |
| Total .....                |          | 17,168.99 |

**Material:**

|                             |          |          |
|-----------------------------|----------|----------|
| Barrett Trucking .....      | 4,313.77 |          |
| Cargill Salt .....          | 1,043.31 |          |
| Couture Sand & Gravel ..... | 112.00   |          |
| Joel Fisher .....           | 1,973.00 |          |
| Safety & Health .....       | 643.00   |          |
| Total .....                 |          | 8,085.08 |

**Insurance:**

|                  |          |          |
|------------------|----------|----------|
| VLCT PACIF ..... | 1,442.95 |          |
| Total .....      |          | 1,442.95 |

**Contracted:**

|                          |          |          |
|--------------------------|----------|----------|
| Crawford, Jimmy .....    | 52.00    |          |
| Forbes, Leland .....     | 489.60   |          |
| Peter's Excavating ..... | 8,754.50 |          |
| Total .....              |          | 9,296.10 |

**Share of Garage Expense:**

|                               |          |          |
|-------------------------------|----------|----------|
| A T & T .....                 | 51.06    |          |
| Brookside Hardware .....      | 172.25   |          |
| Citizens Vermont .....        | 1,205.78 |          |
| Diamond Rubbish Removal ..... | 135.00   |          |
| Gene's Electric .....         | 292.67   |          |
| Leland Forbes .....           | 2.60     |          |
| Oil Supply .....              | 1,897.07 |          |
| Surprenant Sanitation .....   | 60.00    |          |
| Verizon .....                 | 240.69   |          |
| Village of North Troy .....   | 172.35   |          |
| Total .....                   |          | 4,229.47 |

|  |                            |
|--|----------------------------|
| Total Winter Road Expense .....              | 97,505.49                  |
| <b>Truck Payment:</b>                        |                            |
| CNB .....                                    | 13,671.57                  |
| Loader Payment: .....                        | 15,476.48                  |
| East Hill Payment .....                      | 58,648.36                  |
| <b>Total Road Account Expenditures .....</b> | <b><u>\$287,154.24</u></b> |

**TOWN OF TROY**  
**WATER DEPARTMENT - EXPENDITURES 2003**

**Administration:**

|                             |               |             |
|-----------------------------|---------------|-------------|
| CNB .....                   | \$ 38.85      |             |
| Gene A Besaw .....          | 835.00        |             |
| McKee, Giuliani .....       | 37.00         |             |
| Newport Daily Express ..... | 125.00        |             |
| Town of Troy .....          | <u>136.50</u> |             |
| Total .....                 |               | \$ 1,172.35 |

**Dues/Fees:**

|                          |               |        |
|--------------------------|---------------|--------|
| Northeast Rural .....    | 125.00        |        |
| Vt State Treasurer ..... | <u>299.14</u> |        |
| Total .....              |               | 424.14 |

**Test:**

|                       |               |        |
|-----------------------|---------------|--------|
| Simon Operation ..... | <u>630.00</u> |        |
| Total .....           |               | 630.00 |

**Contracted:**

|                       |                 |          |
|-----------------------|-----------------|----------|
| Simon Operation ..... | <u>1,540.00</u> |          |
| Total .....           |                 | 1,540.00 |

**Reservoir:**

|                            |               |          |
|----------------------------|---------------|----------|
| Citizens Vermont .....     | 13.78         |          |
| Jay Fire Dept .....        | 500.00        |          |
| Meunier Construction ..... | 176.00        |          |
| Roland Mayhew .....        | 27.59         |          |
| Troy Country Store .....   | 172.50        |          |
| Troy Fire Dept .....       | 500.00        |          |
| Vermont Electric .....     | <u>110.64</u> |          |
| Total .....                |               | 1,500.51 |

**Lines & Hydrants:**

|                            |               |          |
|----------------------------|---------------|----------|
| Citizens Vermont .....     | 121.41        |          |
| Dwayne Couture .....       | 135.00        |          |
| E J Prescott .....         | 1,496.69      |          |
| Meunier Construction ..... | 639.00        |          |
| Mike's Machine Shop .....  | 225.00        |          |
| Rondeau Plumbing .....     | 1,746.92      |          |
| Simon Operation .....      | <u>325.00</u> |          |
| Total .....                |               | 4,689.02 |

**Well:**

|                               |               |          |
|-------------------------------|---------------|----------|
| Citizens Vermont .....        | 2,427.17      |          |
| Green Mountain Electric ..... | 58.33         |          |
| Meunier Construction .....    | <u>300.00</u> |          |
| Total .....                   |               | 2,785.50 |

**Interest on Bond**

|                            |                 |          |
|----------------------------|-----------------|----------|
| Banknorth Investment ..... | <u>3,162.45</u> |          |
| Total .....                |                 | 3,162.45 |

|                                |  |                     |
|--------------------------------|--|---------------------|
| <b>Total Expenditure .....</b> |  | <u>\$ 21,603.97</u> |
|--------------------------------|--|---------------------|

## INDEPENDENT ACCOUNTANT'S REPORT

The Board of Selectmen  
Town of Troy  
North Troy, Vermont

We have reviewed the accompanying general purpose financial statements of the Town of Troy, Vermont, as of and for the year ended December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of the Town of Troy, Vermont.

A review consists principally of inquiries of Town personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the financial statements in order for them to be in conformity with generally accepted accounting principles.

A handwritten signature in cursive script that reads "Gene A. Besaw + Associates, P.C.".

GENE A BESAW & ASSOC., PC

Newport, Vermont  
February 3, 2004  
92-0000568

**TOWN OF TROY, VERMONT**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
 December 31, 2003  
 (Page 1 of 2)

|  | Governmental Fund Types |                  |                            | Proprietary Fund Types |                      |                        | Account Groups         |                     |                     | Total Primary Government (Memorandum Only) | Jay/Troy Sewer Fund | Total (Memorandum Only) |                     |
|--|-------------------------|------------------|----------------------------|------------------------|----------------------|------------------------|------------------------|---------------------|---------------------|--|---------------------|-------------------------|---------------------|
|  | Special Revenue         |                  |                            | Community Development  |                      |                        | General Long-term Debt |                     |                     |  |                     |                         | Jay/Troy Sewer Fund |
|  | General Fund            | Highway Fund     | Community Development Fund | Water Fund             | General Fixed Assets | General Long-term Debt | Component Unit         |                     |                     |  |                     |                         |                     |
| <b>ASSETS AND OTHER DEBITS</b>                     |                         |                  |                            |                        |                      |                        |                        |                     |                     |  |                     |                         |                     |
| Cash:  |                         |                  |                            |                        |                      |                        |                        |                     |                     |  |                     |                         |                     |
| Unrestricted                                       | \$ 103,856              | \$ 9,568         | \$ 27,025                  | \$ 13,931              | \$ -                 | \$ -                   | \$ 154,380             | \$ 20,392           | \$ 174,772          |  |                     |                         |                     |
| Restricted   | 1,183                   | -                | -                          | -                      | -                    | -                      | 1,183                  | -                   | 1,183               |  |                     |                         |                     |
| Certificates of deposit                            | -                       | -                | -                          | -                      | -                    | -                      | -                      | 65,407              | 65,407              |  |                     |                         |                     |
| Delinquent taxes receivable                        | 95,457                  | -                | -                          | -                      | -                    | -                      | 95,457                 | -                   | 95,457              |  |                     |                         |                     |
| Accounts receivable - other                        | 20,401                  | 6,426            | -                          | 5,634                  | -                    | -                      | 32,461                 | 26,595              | 59,056              |  |                     |                         |                     |
| Property, plant, and equipment, net                | -                       | -                | -                          | 558,141                | 507,625              | -                      | 1,065,766              | 3,317,628           | 4,383,394           |  |                     |                         |                     |
| Amount to be provided for long-term debt           | -                       | -                | -                          | -                      | -                    | 79,277                 | 79,277                 | -                   | 79,277              |  |                     |                         |                     |
| <b>Total assets and other debits</b>               | <b>\$ 220,897</b>       | <b>\$ 15,994</b> | <b>\$ 27,025</b>           | <b>\$ 577,706</b>      | <b>\$ 507,625</b>    | <b>\$ 79,277</b>       | <b>\$ 1,428,524</b>    | <b>\$ 3,430,022</b> | <b>\$ 4,858,546</b> |  |                     |                         |                     |
| <b>LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b> |                         |                  |                            |                        |                      |                        |                        |                     |                     |  |                     |                         |                     |
| Liabilities  |                         |                  |                            |                        |                      |                        |                        |                     |                     |  |                     |                         |                     |
| Accounts payable                                   | \$ 8,269                | \$ 14,168        | \$ -                       | \$ 2,294               | \$ -                 | \$ -                   | \$ 24,731              | \$ 2,306            | \$ 27,037           |  |                     |                         |                     |
| Escrow payable                                     | 175                     | -                | -                          | -                      | -                    | -                      | 175                    | -                   | 175                 |  |                     |                         |                     |
| Accrued interest                                   | -                       | -                | -                          | -                      | -                    | -                      | -                      | 5,075               | 5,075               |  |                     |                         |                     |
| Due to other governments                           | 186,544                 | -                | -                          | -                      | -                    | -                      | 186,544                | -                   | 186,544             |  |                     |                         |                     |
| Bonds/notes payable                                | -                       | -                | -                          | 64,964                 | -                    | 79,277                 | 144,241                | 896,421             | 1,040,662           |  |                     |                         |                     |
| <b>Total liabilities</b>                           | <b>194,988</b>          | <b>14,168</b>    | <b>-</b>                   | <b>67,258</b>          | <b>-</b>             | <b>79,277</b>          | <b>355,691</b>         | <b>903,802</b>      | <b>1,259,493</b>    |  |                     |                         |                     |

**TOWN OF TROY, VERMONT**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
 December 31, 2003  
 (Page 2 of 2)

|  | Governmental Fund Types |                  |                  | Proprietary Fund Types     |                   |                  | Account Groups       |                        |                     | Total<br>Primary<br>Government<br>(Memorandum<br>Only) | Jay/Troy<br>Sewer<br>Fund | Component<br>Unit | Total<br>Memorandum<br>(Only) |                        |  |  |
|--|-------------------------|------------------|------------------|----------------------------|-------------------|------------------|----------------------|------------------------|---------------------|--|---------------------------|-------------------|-------------------------------|------------------------|--|--|
|  | Special Revenue         |                  |                  | Community Development Fund |                   |                  | General Fixed Assets |                        |                     |  |                           |                   |                               | General Long-term Debt |  |  |
|  | General Fund            | Highway Fund     |                  | Highway Fund               | Water Fund        |                  | General Fixed Assets | General Long-term Debt |                     |  |                           |                   |                               |                        |  |  |
| <b>LIABILITIES, FUND EQUITY,<br/>AND OTHER CREDITS (continued)</b> |                         |                  |                  |                            |                   |                  |                      |                        |                     |  |                           |                   |                               |                        |  |  |
| Fund Equity and Other Credits                                      |                         |                  |                  |                            |                   |                  |                      |                        |                     |  |                           |                   |                               |                        |  |  |
| Investment in general fixed assets                                 | -                       | -                | -                | -                          | -                 | 507,625          | -                    | -                      | 507,625             | -  | -                         | 507,625           | 507,625                       |                        |  |  |
| Contributed capital  | -                       | -                | -                | -                          | 592,616           | -                | -                    | -                      | 592,616             | -  | -                         | 592,616           | 5,713,365                     |                        |  |  |
| Retained earnings (deficit):                                       |                         |                  |                  |                            |                   |                  |                      |                        |                     |  |                           |                   |                               |                        |  |  |
| Reserved   | -                       | -                | -                | -                          | -                 | -                | -                    | -                      | -                   | -  | 44,180                    | -                 | 44,180                        |                        |  |  |
| Unreserved   | -                       | -                | -                | -                          | (82,168)          | -                | -                    | -                      | (82,168)            | -  | (2,638,709)               | -                 | (2,720,877)                   |                        |  |  |
| Fund balance:  |                         |                  |                  |                            |                   |                  |                      |                        |                     |  |                           |                   |                               |                        |  |  |
| Reserved   | 13,027                  | -                | -                | 27,025                     | -                 | -                | -                    | -                      | -                   | -  | -                         | 40,052            | 40,052                        |                        |  |  |
| Unreserved:  |                         |                  |                  |                            |                   |                  |                      |                        |                     |  |                           |                   |                               |                        |  |  |
| Undesignated   | 12,882                  | 1,826            | -                | -                          | -                 | -                | -                    | -                      | -                   | -  | -                         | 14,708            | 14,708                        |                        |  |  |
|  | 25,909                  | 1,826            | 27,025           | 510,448                    | 507,625           | -                | -                    | -                      | 1,072,833           | 2,526,220  | -                         | 3,599,033         | 3,599,033                     |                        |  |  |
| <b>Total fund equity and other credits</b>                         | <b>\$ 220,897</b>       | <b>\$ 15,994</b> | <b>\$ 27,025</b> | <b>\$ 577,706</b>          | <b>\$ 507,625</b> | <b>\$ 79,277</b> | <b>\$ 1,428,524</b>  | <b>\$ 3,430,022</b>    | <b>\$ 4,858,546</b> |  |                           |                   |                               |                        |  |  |
| <b>Total liabilities, fund equity,<br/>and other credits</b>       |                         |                  |                  |                            |                   |                  |                      |                        |                     |  |                           |                   |                               |                        |  |  |

See accompanying notes and accountant's report

**TOWN OF TROY, VERMONT**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES**  
**Year Ended December 31, 2003**

|   | <u>General Fund</u> | <u>Highway Fund</u> | <u>Total<br/>(Memorandum<br/>Only)</u> |
|---|---------------------|---------------------|--|
| <b>Revenues</b>   |                     |                     |  |
| Taxes   | \$ 119,989          | \$ 206,144          | \$ 326,133                             |
| Licenses and fees                                       | 25,905              | 110                 | 26,015                                 |
| Intergovernmental                                       | 7,322               | 64,857              | 72,179                                 |
| Charges for services                                    | 15,500              | 6,703               | 22,203                                 |
| Interest income   | 7,855               | 25                  | 7,880                                  |
| Miscellaneous   | <u>1,395</u>        | <u>-</u>            | <u>1,395</u>                           |
| <b>Total revenues</b>                                   | <u>177,966</u>      | <u>277,839</u>      | <u>455,805</u>                         |
| <b>Expenditures</b>                                     |                     |                     |  |
| General government                                      | 135,728             | -                   | 135,728                                |
| Public safety   | 18,724              | -                   | 18,724                                 |
| Highway and street                                      | 3,932               | 201,374             | 205,306                                |
| Sanitation  | 8,432               | -                   | 8,432                                  |
| Education   | 2,750               | -                   | 2,750                                  |
| Recreation  | 4,882               | -                   | 4,882                                  |
| Zoning  | 2,541               | -                   | 2,541                                  |
| Debt service  | -                   | 84,797              | 84,797                                 |
| Capital outlay  | <u>-</u>            | <u>34,820</u>       | <u>34,820</u>                          |
| <b>Total expenditures</b>                               | <u>176,989</u>      | <u>320,991</u>      | <u>497,980</u>                         |
| <b>Excess of revenues over<br/>(under) expenditures</b> | 977                 | (43,152)            | (42,175)                               |
| <b>Fund Balances, Beginning</b>                         | <u>24,932</u>       | <u>44,978</u>       | <u>69,910</u>                          |
| <b>Fund Balances, Ending</b>                            | <u>\$ 25,909</u>    | <u>\$ 1,826</u>     | <u>\$ 27,735</u>                       |

See accompanying notes and accountant's report

**TOWN OF TROY, VERMONT**  
**COMBINED STATE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended December 31, 2003**

|   | General Fund     |                  |                            | Highway Fund     |                 |                            | Total (Memorandum Only) |                  |                            |
|---|------------------|------------------|----------------------------|------------------|-----------------|----------------------------|-------------------------|------------------|----------------------------|
|   | Budget           | Actual           | Variance                   | Budget           | Actual          | Variance                   | Budget                  | Actual           | Variance                   |
|   |                  |                  | Favorable<br>(Unfavorable) |                  |                 | Favorable<br>(Unfavorable) |                         |                  | Favorable<br>(Unfavorable) |
| <b>Revenues</b>                                     |                  |                  |                            |                  |                 |                            |                         |                  |                            |
| Taxes   | \$ 122,312       | \$ 119,989       | \$ (2,323)                 | \$ 205,050       | \$ 206,144      | \$ 1,094                   | \$ 327,362              | \$ 326,133       | \$ (1,229)                 |
| Licenses and fees                                   | 11,770           | 25,905           | 14,135                     | 50               | 110             | 60                         | 11,820                  | 26,015           | 14,195                     |
| Intergovernmental                                   | -                | 7,322            | 7,322                      | 64,896           | 64,857          | (39)                       | 64,896                  | 72,179           | 7,283                      |
| Charges for services                                | 15,500           | 15,500           | -                          | 6,200            | 6,703           | 503                        | 21,700                  | 22,203           | 503                        |
| Interest income                                     | 5,300            | 7,855            | 2,555                      | -                | 25              | 25                         | 5,300                   | 7,880            | 2,580                      |
| Miscellaneous                                       | -                | 1,395            | 1,395                      | -                | -               | -                          | -                       | 1,395            | 1,395                      |
| <b>Total revenues</b>                               | <b>154,882</b>   | <b>177,966</b>   | <b>23,084</b>              | <b>276,196</b>   | <b>277,839</b>  | <b>1,643</b>               | <b>431,078</b>          | <b>455,805</b>   | <b>24,727</b>              |
| <b>Expenditures</b>                                 |                  |                  |                            |                  |                 |                            |                         |                  |                            |
| General government                                  | 118,750          | 135,728          | (16,978)                   | -                | -               | -                          | 118,750                 | 135,728          | (16,978)                   |
| Public safety                                       | 19,590           | 18,724           | 866                        | -                | -               | -                          | 19,590                  | 18,724           | 866                        |
| Street & highway                                    | 4,550            | 3,932            | 618                        | 191,400          | 201,374         | (9,974)                    | 195,950                 | 205,306          | (9,356)                    |
| Sanitation  | 7,500            | 8,432            | (932)                      | -                | -               | -                          | 7,500                   | 8,432            | (932)                      |
| Education   | 4,000            | 2,750            | 1,250                      | -                | -               | -                          | 4,000                   | 2,750            | 1,250                      |
| Recreation  | 500              | 4,882            | (4,382)                    | -                | -               | -                          | 500                     | 4,882            | (4,382)                    |
| Zoning  | -                | 2,541            | (2,541)                    | -                | -               | -                          | -                       | 2,541            | (2,541)                    |
| Debt service  | -                | -                | -                          | 84,796           | 84,797          | (1)                        | 84,796                  | 84,797           | (1)                        |
| Capital outlay                                      | -                | -                | -                          | -                | 34,820          | (34,820)                   | -                       | 34,820           | (34,820)                   |
| <b>Total expenditures</b>                           | <b>154,890</b>   | <b>176,989</b>   | <b>(22,099)</b>            | <b>276,196</b>   | <b>320,991</b>  | <b>(44,795)</b>            | <b>431,086</b>          | <b>497,980</b>   | <b>(66,894)</b>            |
| <b>Excess of revenues over (under) expenditures</b> | <b>(8)</b>       | <b>977</b>       | <b>985</b>                 | <b>-</b>         | <b>(43,152)</b> | <b>(43,152)</b>            | <b>(8)</b>              | <b>(42,175)</b>  | <b>(42,167)</b>            |
| Fund Balances, Beginning                            | 24,932           | 24,932           | -                          | 44,978           | 44,978          | -                          | 69,910                  | 69,910           | -                          |
| <b>Fund Balances, Ending</b>                        | <b>\$ 24,924</b> | <b>\$ 25,909</b> | <b>\$ 985</b>              | <b>\$ 44,978</b> | <b>\$ 1,826</b> | <b>\$ (43,152)</b>         | <b>\$ 69,902</b>        | <b>\$ 27,735</b> | <b>\$ (42,167)</b>         |

See accompanying notes and accountant's report

**TOWN OF TROY, VERMONT**  
**COMBINED STATEMENT OF INCOME, EXPENSES, AND CHANGES IN**  
**ACCUMULATED DEFICIT**  
**PROPRIETARY FUND TYPES**  
**Year Ended December 31, 2003**

|  | Water Fund  | Jay/Troy<br>Sewer Fund |
|--|-------------|------------------------|
| Operating Revenues                             |             |                        |
| Charges for services                           | \$ 28,101   | \$ 168,445             |
| Operating Expenses                             |             |                        |
| Salaries and benefits                          | 80          | 1,273                  |
| Contracted services                            | 1,540       | 26,150                 |
| Dépreciation                                   | 8,829       | 253,051                |
| Administration                                 | 2,534       | 8,431                  |
| Maintenance                                    | 13,303      | 33,692                 |
|  | 26,286      | 322,597                |
| <b>Total operating expenses</b>                |             |                        |
|  | 1,815       | (154,152)              |
| <b>Operating income (loss)</b>                 |             |                        |
| Non-Operating Revenues (Expenses)              |             |                        |
| Interest income                                | 11          | 1,328                  |
| Interest expense                               | (3,162)     | (62,371)               |
|  | (3,151)     | (61,043)               |
| <b>Total non-operating revenues (expenses)</b> |             |                        |
|  | (1,336)     | (215,195)              |
| <b>Net loss</b>                                |             |                        |
| Accumulated Deficit, Beginning                 | (80,832)    | (2,379,334)            |
| Accumulated Deficit, Ending                    | \$ (82,168) | \$ (2,594,529)         |

See accompanying notes and accountant's report

**TOWN OF TROY, VERMONT  
 COMBINED STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPES  
 Year Ended December 31, 2003**

|  | Water Fund    | Jay/Troy<br>Sewer Fund |
|--|---------------|------------------------|
| Cash Flows From Operating Activities   |               |                        |
| Net loss   | \$ (1,336)    | \$ (215,195)           |
| Adjustments to reconcile net loss to net cash provided<br>by operating activities: |               |                        |
| Depreciation   | 8,829         | 253,051                |
| (Increase) decrease in:  |               |                        |
| Accounts receivable  | 41            | (2,313)                |
| Prepaid expenses   | -             | 450                    |
| Increase (decrease) in:  |               |                        |
| Accounts payable   | 690           | 2,306                  |
| Accrued interest payable   | -             | (180)                  |
| <br><b>Net cash provided by operating activities</b>                               | <br>8,224     | <br>38,119             |
| <br>Cash Flows From Capital and Related Financing Activities                       |               |                        |
| Principal paid on bonds  | -             | (36,715)               |
| <br>Cash Flows From Investing Activities   |               |                        |
| Decrease in certificates of deposit  | -             | 3,727                  |
| <br><b>Increase in cash</b>  | <br>8,224     | <br>5,131              |
| <br>Cash, Beginning  | <br>5,707     | <br>15,261             |
| <br><b>Cash, Ending</b>  | <br>\$ 13,931 | <br>\$ 20,392          |

See accompanying notes and accountant's report

**TOWN OF TROY, VERMONT**  
**NOTES TO FINANCIAL STATEMENTS**  
**See Accountant's Report**

**Note 1. Summary of Significant Accounting Policies**

The Town of Troy, Vermont, has adopted the accounting and financial reporting standards established by the Governmental Accounting Standards Board ("GASB"). Proprietary Funds apply Financial Accounting Standards Board ("FASB") pronouncements and Accounting Principles Board ("APB") opinions, unless those pronouncements conflict with or contradict GASB pronouncements in which case GASB prevails.

The accounting policies of the Town of Troy, Vermont, conform to principles applicable to governmental units. The Board of Selectmen of the Town adopted the following policies, which are consistently applied in the preparation of the financial statements. The following is a summary of the more significant policies:

Reporting Entity: The Town, for financial reporting purposes, includes all of the funds and account groups relevant to the operations of the Town of Troy. The Town also considered all potential "component units" for which the nature and significance of their relationship with the Town are such that exclusion would cause the Town's financial statements to be incomplete. The financial statements presented herein do not include entities which have been formed under applicable state laws or separate and distinct units of government apart from the Town of Troy.

Based upon the application of the criteria contained in GASB Statement No. 14, the Jay/Troy Sewer Fund is reported as a discrete component unit. A discrete component unit is an entity which is legally separate from the Town but whose relationship with the Town is such that exclusion would cause the Town's financial statements to be incomplete.

The financial statements of the Town do not include those of separately administered entities that are not controlled by or dependent on the Town. Such control or dependence ("oversight responsibility") is determined on the basis of five basic characteristics: financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

Based upon the foregoing criteria, the financial statements of the following entities are excluded from the accompanying financial statements:

Town of Troy School District

This entity is not part of the Town's reporting entity because the Town exercises no oversight responsibility and has no accountability for fiscal matters. The significant factors for exclusion are: the directors are elected directly by the registered voters; the Town cannot significantly influence the entity's operations; the entity has sole budgetary authority; the entity controls surpluses and deficits; the Town is not responsible for the entity's debts; and the entity is responsible for fiscal management and fee determination.

Basis of Presentation: The accounts of the Town are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

## Governmental Funds

General Fund - to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund - to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The Town of Troy accounts for the Highway Fund and the Community Development Fund as special revenue funds.

## Proprietary Funds

Enterprise Funds - to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Town of Troy accounts for the Water Fund as an enterprise fund. The Jay/Troy Sewer Fund is also considered an enterprise fund.

## Account Groups

General Fixed Assets - to account for all fixed assets of the governmental unit not related to specific proprietary funds.

General Long-Term Debt - to account for all long-term obligations.

Basis of Accounting: For financial reporting purposes, the governmental fund type statements have been presented on the modified accrual basis of accounting. Under this basis, revenues are recorded when they become measurable and available to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenues. Expenditures are recognized when there is a legal responsibility to pay even though normal payment terms would extend beyond the current fiscal year. Prepaid portions of items overlapping fiscal years are not recognized. The proprietary funds type statements have been presented on the accrual basis of accounting.

Property tax, water usage fees, and sewer usage fees are recognized under the susceptible to accrual concept in accordance with Governmental Accounting Standards Board ("GASB") pronouncements. Revenues received from the State of Vermont and other governmental entities are recognized when susceptible to accrual. Miscellaneous revenues and fees are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Delinquent Property Taxes and Water and Sewer Usage Fees Receivable: Delinquent taxes and water and sewer usage fees receivable represent property taxes and water and sewer fees in arrears as of December 31, 2003. The Town has the legal right to force sale of the property to recover these taxes and fees; therefore, no allowance for doubtful accounts has been recognized.

Property, Plant, Equipment, and Related Depreciation: The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally

included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period. General fixed assets have been acquired by the Town of Troy, Vermont, for general governmental purposes and have been recorded as expenditures in the fund making the purchase. Such assets are capitalized at cost in the General Fixed Asset Group of Accounts. Public domain ("infrastructure") general fixed assets consisting of certain improvements, other than buildings, including roads, bridges, streets and sidewalks, drainage systems, and lighting systems, are not capitalized. No depreciation has been provided on general fixed assets.

Fixed assets of the proprietary funds are capitalized and depreciated over their estimated useful lives. The depreciation expense is computed using the straight-line method.

Pension Plan: All full-time employees of the Town of Troy are eligible for coverage by the Vermont Municipal Employees' Retirement System. Contributions to the plan are equivalent to 6.5% of the covered employee's total compensation with the employee paying 2.5% and the Town contributing 4.0%. The benefit and contribution provisions are established by State Law (VSA Title 24, Chapter 125). The Town's contribution was \$ 4,222 and the employees' contributions were \$ 2,618 for the year ended December 31, 2003.

Of the Town's total payroll of \$ 130,370, \$ 104,706 was covered under the plan.

There is no past service liability for the plan.

Information on the Town's employee funding status is unavailable because the system does not make separate measurements of assets and pension benefit obligations for individual employees. Additional information regarding the Vermont Municipal Employees' Retirement System is available upon request from the State of Vermont.

Budgets: Budgets for the General and Highway Funds are approved by the legal voters of the Town of Troy. Once a budget is approved it can be amended at the function level by a majority of the Board. All budget appropriations lapse at year-end.

Revenue Recognition - Property Taxes: Property taxes attach as an enforceable lien on property as of April 1. Taxes are levied on August 13 and are due and payable on November 4. All unpaid taxes levied become delinquent November 5.

Intergovernmental Transfers: The Town made the following intergovernmental operating transfers during 2003:

|   |                    |
|---|--------------------|
| Town of Troy School District - Paid in 2003 | \$ 950,000         |
| Payable at 12/31/03                         | <u>186,544</u>     |
| Total school taxes collected                | <u>\$1,136,544</u> |

Use of Estimates: The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period. Actual results could differ from those estimates.

### Note 1. Summary of Significant Accounting Policies (continued)

Total Columns on Combined Statements: Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### Note 2. Cash and Cash Equivalents

For financial statement reporting purposes, cash and cash equivalents are defined as all bank deposits with original maturities of three (3) months or less.

At December 31, 2003, the carrying amount of the Town's and component unit's deposits were \$241,362 and the bank balance was \$250,926. The bank balances are covered by Federal Depository Insurance to the limit of \$100,000 for interest bearing accounts and \$100,000 for non-interest bearing accounts per bank. At December 31, 2003, deposits exceeded the coverage by \$35,511. The Town has a collateral agreement covering the excess deposits.

Due to cash flows during certain times of the year from the collection of real estate taxes, user fees, and state aid, the Town of Troy's uninsured deposits in banks may be substantially higher than at year end.

### Note 3. Delinquent Taxes Receivable

An analysis of delinquent taxes receivable for the year ended December 31, 2003, follows:

| <u>Year Ended</u> | <u>Balance</u><br><u>1/01/03</u> | <u>Additions</u>                        | <u>Collections</u> | <u>Balance</u><br><u>12/31/03</u> |
|-------------------|----------------------------------|---|--------------------|-----------------------------------|
| 12/31/90          | \$ 418                           | \$ -                                    | \$ -               | \$ 418                            |
| 12/31/91          | 460                              | -                                       | -                  | 460                               |
| 12/31/92          | 230                              | -                                       | -                  | 230                               |
| 12/31/93          | 219                              | -                                       | -                  | 219                               |
| 12/31/94          | 219                              | -                                       | -                  | 219                               |
| 12/31/95          | 319                              | -                                       | -                  | 319                               |
| 12/31/96          | 302                              | -                                       | -                  | 302                               |
| 12/31/97          | 302                              | -                                       | -                  | 302                               |
| 12/31/98          | 298                              | -                                       | -                  | 298                               |
| 12/31/99          | 314                              | -                                       | -                  | 314                               |
| 12/31/00          | 608                              | -                                       | 303                | 305                               |
| 12/31/01          | 4,818                            | -                                       | 4,324              | 494                               |
| 12/31/02          | 66,392                           | -                                       | 62,136             | 4,256                             |
| 12/31/03          | -                                | 116,894                                 | 25,722             | 91,172                            |
|                   | <u>\$ 74,899</u>                 | <u>\$116,894</u>                        | <u>\$ 92,485</u>   | <u>\$ 99,308</u>                  |
|                   |                                  | Less: allowance for uncollectible taxes |                    | <u>(3,851)</u>                    |
|                   |                                  | <b>Net delinquent taxes receivable</b>  |                    | <b><u>\$ 95,457</u></b>           |

**Note 4. General Fixed Assets**

Activity in the general fixed assets group of accounts during 2003 was:

|                                | Balance<br>01/01/03     | Additions          | Retirements        | Balance<br>12/31/03      |
|--------------------------------|-------------------------|--------------------|--------------------|--------------------------|
| Land and Building improvements | \$ 26,285               | \$ -               | \$ -               | \$ 26,285                |
| Building                       | 106,584                 | -                  | -                  | 106,584                  |
| Equipment                      | 374,756                 | -                  | -                  | 374,756                  |
| <b>Totals</b>                  | <b><u>\$507,625</u></b> | <b><u>\$ -</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 507,625</u></b> |

**Note 5. Utility Plant in Service and Segment Information- Enterprise Funds and Component Unit**

Property, plant, equipment, and accumulated depreciation as of December 31, 2003, are as follows:

| <u>Property, plant, and equipment</u>                           | <u>Depreciable<br/>Lives</u> | <u>Cost</u>                |
|---|------------------------------|----------------------------|
| <b>Water Fund:</b>  |                              |                            |
| Land  |                              | \$ 16,104                  |
| Well and well house   | 60 Years                     | 191,316                    |
| Reservoir   | 100 Years                    | 177,651                    |
| Water lines   | 100 Years                    | 336,536                    |
| Pump  | 10 Years                     | 4,985                      |
|   |                              | <u>726,592</u>             |
| Less accumulated depreciation                                   |                              | <u>(168,451)</u>           |
| <b>Net Water Fund property, plant, and equipment</b>            |                              | <b><u>\$ 558,141</u></b>   |
| <b>Sewer Fund:</b>  |                              |                            |
| Land  |                              | \$ 54,896                  |
| Sewer plant   | 25 Years                     | 3,888,465                  |
| Sewer lines   | 25 Years                     | 2,437,812                  |
| Sewer equipment   | 4-6 Years                    | 5,384                      |
|   |                              | <u>6,386,557</u>           |
| Less accumulated depreciation                                   |                              | <u>(3,068,929)</u>         |
| <b>Net Jay / Troy Sewer Fund property, plant, and equipment</b> |                              | <b><u>\$ 3,317,628</u></b> |

Depreciation expense for the year ended December 31, 2003, consists of the following:

|                      |                   |
|----------------------|-------------------|
| Water Fund           | <u>\$ 8,829</u>   |
| Jay/ Troy Sewer Fund | <u>\$ 253,051</u> |

**Note 5. Utility Plant in Service and Segment Information- Enterprise Funds and Component Unit (continued)**

|                         | <u>Water Fund</u> | <u>Jay/Troy<br/>Sewer Fund</u> |
|-------------------------|-------------------|--------------------------------|
| Current assets          | \$ 19,565         | \$ 112,394                     |
| Other assets            | <u>558,141</u>    | <u>3,317,628</u>               |
|                         | <u>\$ 577,706</u> | <u>\$3,430,022</u>             |
| Current liabilities     | \$ 4,599          | \$ 46,308                      |
| Other liabilities       | 62,659            | 857,494                        |
| Fund equity             | <u>510,448</u>    | <u>2,526,220</u>               |
|                         | <u>\$ 577,706</u> | <u>\$3,430,022</u>             |
| Operating revenues      | \$ 28,101         | \$ 168,445                     |
| Operating expenses      | <u>26,286</u>     | <u>322,597</u>                 |
| Operating income (loss) | 1,815             | (154,152)                      |
| Non-operating expenses  | <u>(3,151)</u>    | <u>(61,043)</u>                |
| Net loss                | <u>\$ (1,336)</u> | <u>\$ (215,195)</u>            |

**Note 6. Long-Term Debt Payable – Primary Government and Component Unit**

Water Fund:

Revenue anticipation bonds, issued May 5, 1988, payable over thirty years, payments payable June 1 and December 1 of each year, yearly payments of \$7,073 to \$7,349 including interest at the rates of 7.154% to 7.654% with the final payment due December 1, 2018; total issue \$87,137

\$ 64,964

Troy/Jay Sewer Fund:

Revenue anticipation bonds payable, issued April, 1995, payable over seventeen years, payments payable June 1 and December 1 of each year, yearly payments of \$30,169 including interest at the rate of 4.5% with final payment due June, 2012, total issue of \$355,800

\$ 211,148

Revenue anticipation bond payable, issued April, 1995, payable over twenty-seven years, payments payable June 1 and December 1 of each year, yearly payments of \$69,088, including interest at rate of 7.5% with final payment due June, 2022, total issue \$795,000

685,273

**Total Jay/Troy Sewer Fund** \$ 896,421

The maturities for the next five years are as follows:

|            | <u>Water</u>     |                  | <u>Sewer</u>      |                   | <u>Total</u>        |
|------------|------------------|------------------|-------------------|-------------------|---------------------|
|            | <u>Principal</u> | <u>Interest</u>  | <u>Principal</u>  | <u>Interest</u>   |                     |
| 2004       | \$ 2,305         | \$ 867           | \$ 43,938         | \$ 55,319         | \$ 102,429          |
| 2005       | 2,490            | 692              | 41,616            | 57,641            | 102,439             |
| 2006       | 2,689            | 4,433            | 44,119            | 55,138            | 106,379             |
| 2007       | 2,904            | 4,230            | 46,783            | 52,474            | 106,391             |
| 2008       | 3,136            | 4,010            | 49,476            | 49,781            | 106,403             |
| Thereafter | <u>51,440</u>    | <u>24,177</u>    | <u>670,489</u>    | <u>352,028</u>    | <u>1,098,134</u>    |
|            | <u>\$ 64,964</u> | <u>\$ 38,409</u> | <u>\$ 896,421</u> | <u>\$ 622,381</u> | <u>\$ 1,622,175</u> |

**Note 7. General Long-term Debt**

|  | <u>Balance</u><br><u>1/1/03</u> | <u>Additions</u> | <u>Payments</u>  | <u>Balance</u><br><u>12/31/03</u> |
|--|---------------------------------|------------------|------------------|-----------------------------------|
| Note payable, Community National Bank, payable in annual installments of \$13,672, including interest at 4.51%, due May 23, 2004, unsecured  | \$ 25,609                       | \$ -             | \$ 13,672        | \$ 11,938                         |
| Note payable, Community National Bank, payable in annual installments of \$15,470, including interest at 5%, due May 10, 2005, unsecured     | 42,143                          | -                | 15,476           | 26,666                            |
| Note payable, Community National Bank, payable in annual installments of \$55,648, including interest at 4.42%, due July 11, 2004, unsecured | <u>92,221</u>                   | <u>-</u>         | <u>51,548</u>    | <u>40,673</u>                     |
| <b>Total long-term debt</b>  | <u>\$ 159,973</u>               | <u>\$ -</u>      | <u>\$ 80,696</u> | <u>\$ 79,277</u>                  |

The maturities for the next two years are as follows:

|      | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|------|------------------|-----------------|------------------|
| 2004 | \$ 67,602        | \$ 1,642        | \$ 69,244        |
| 2005 | <u>11,675</u>    | <u>584</u>      | <u>12,259</u>    |
|      | <u>\$ 79,277</u> | <u>\$ 2,226</u> | <u>\$ 81,503</u> |

**Note 8. Reserved Retained Earnings/Fund Balances**

Reservations of equity show amounts that are appropriated for specified expenditures or are legally restricted for specific uses. The purpose for each reservation is as follows:

|                             |                  |
|-----------------------------|------------------|
| General Fund:               |                  |
| Fire department             | \$ 3,885         |
| Act 200                     | 3,088            |
| Restoration of records      | 401              |
| Special transportation      | 3,252            |
| Zoning                      | 1,218            |
| Natural resource            | <u>1,183</u>     |
|                             | <u>\$ 13,027</u> |
| Community Development Fund: |                  |
| Development of new business | <u>\$ 27,025</u> |
|                             |                  |
| Jay/Troy Sewer Fund:        |                  |
| Sludge management           | \$ 14,474        |
| Line repairs                | 13,558           |
| Capital improvements        | <u>16,148</u>    |
|                             | <u>\$ 44,180</u> |

**Note 9. Deficit Retained Earnings Water Fund and Component Unit  
Jay/Troy Sewer Fund**

At December 31, 2003, the Water Fund had an accumulated deficit of \$82,168 and the component unit Jay/Troy Sewer Fund had an accumulated deficit of \$2,638,709. These deficits are attributable solely to accumulated depreciation in the amount of \$168,451 and \$3,068,929, respectively; and the Town and the component unit have no plans to dispose of the deficits.

**Note 10. Interest Expense and Interest Income**

Interest expense and interest income for all funds consist of the following items at December 31, 2003

|                               | General<br><u>Fund</u> | Highway<br><u>Fund</u> | Water<br><u>Fund</u> | Jay/Troy<br>Sewer<br><u>Fund</u> |
|-------------------------------|------------------------|------------------------|----------------------|----------------------------------|
| Interest income earned        | \$ 7,855               | \$ 25                  | \$ 11                | \$ 1,328                         |
| Interest expense incurred     | <u>-</u>               | <u>-</u>               | <u>(3,162)</u>       | <u>(62,371)</u>                  |
| Net interest income (expense) | <u>\$ 7,855</u>        | <u>\$ 25</u>           | <u>\$ (3,151)</u>    | <u>\$(61,043)</u>                |

**Note 11. Major Customers - Jay/Troy Sewer Fund**

Sewer fees billed to Jay Peak, Inc. and Agri-Mark, Inc. were \$57,792 for the year 2003. These billings represent 34% of the total fees for the year. At December 31, 2003, amounts due from these two (2) customers were \$ 8,531. In accordance with an agreements signed by the Town of Troy and Agri-Mark, Inc., Agri-Mark, Inc. has agreed to pay a proportional share of debt service and with an agreement signed by the Town of Jay and Jay Peak, Inc., Jay Peak, Inc. has agreed to pay a proportionate share of debt service, operations, and maintenance costs of the water pollution control facilities. Agri-Mark, Inc. has placed in escrow \$100,000 and Jay Peak, Inc. has pledged a letter of credit for \$100,000 to secure their obligations under the agreements.

**Note 12. Commitments and Contingencies**

Risk Management: The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three (3) fiscal years.

Long-Term Contracts: The Town has entered into a contract with New England Municipal Consultants, LTD. to install an appraisal system and determine appraisal values for all Town properties for an amount of \$86,800 with a completion date of June 1, 2005.

## **MISSISQUOI VALLEY AMBULANCE SERVICES, INC.**

Missisquoi Valley Ambulance Service would like to thank everyone for their continued support in 2003. Community support and volunteers are the backbone of this organization.

2003 brought with it some crucial changes that will insure the longevity of our service to the area. We began by going to a full-time paid day crew. This transaction has secured uninterrupted emergency care for our communities. With fewer and fewer daytime volunteers becoming available to respond, this became a necessity. MVAS has also been involved in planning and designing a new facility. This also has become a necessity. There is minimum standard that the State of Vermont Department of Health requires we meet with regards to Training, Squad facilities, Administrative practices, and Equipment. We can no longer meet these requirements without a new facility. As always, we will appreciate anyone's help with regards to grants or funding for this project.

The unimaginable events of September 11, 2001, have forced the Government to make grants available to Emergency Response Services for new equipment and training. MVAS has been awarded one of these grants. These funds have allowed us to purchase new defibrillators that we will station in our outlying communities.

Missisquoi Valley Ambulance Service is again asking for an appropriation to help defray some of the costs of operation. We are going to stay with \$10 per capita for this year. We are committed to our communities to provide them with the highest level of care at the most reasonable cost. We wish everyone a safe and happy 2004.

**MISSISQUOI VALLEY AMBULANCE SERVICE**  
**ANNUAL REPORT OF**  
**CASH RECEIPTS AND DISBURSEMENTS**

For the year ending December 31, 2003

**Receipts:**

|                             |                     |
|-----------------------------|---------------------|
| Appropriations .....        | \$ 24,930.00        |
| Donations .....             | 0.00                |
| Subscriptions .....         | 400.00              |
| Interest .....              | 133.20              |
| Billing .....               | 112,587.89          |
| Miscellaneous .....         | <u>246.00</u>       |
| <b>Total Receipts .....</b> | <b>\$138,297.09</b> |

**Disbursements:**

|                                       |                            |
|---------------------------------------|----------------------------|
| Payroll & Taxes .....                 | \$ 54,000.00               |
| Purchases – Equipment .....           | 982.50                     |
| Purchases – Squad Supplies .....      | 822.67                     |
| Diesel Fuel .....                     | 3,673.99                   |
| Memberships & Subscriptions .....     | 118.45                     |
| Insurance .....                       | 8,680.37                   |
| Advertising .....                     | 322.60                     |
| Tax penalties & interest .....        | 722.24                     |
| Legal Fees .....                      | 175.00                     |
| Squad – Training Expenses .....       | 3,414.71                   |
| Squad – Functions / Meals .....       | 2,427.79                   |
| Billing Services .....                | 9,676.77                   |
| Ambulance Maintenance & Repair .....  | 16,158.65                  |
| Building Maintenance & Repair .....   | 217.75                     |
| Equipment Maintenance & Repair .....  | 31.06                      |
| Utilities .....                       | 1,236.22                   |
| Office Expenses .....                 | 7,254.54                   |
| Medical Supplies .....                | 7,254.54                   |
| Communications .....                  | 1,808.15                   |
| New Facility Expenses .....           | 2,421.75                   |
| Fund Raising & Public Relations ..... | 1,402.51                   |
| <b>Total Disbursements .....</b>      | <b><u>\$117,850.77</u></b> |

**Net Receipts over (under) Disbursements .....** **\$ 20,446.32**

**Fund Balances:**

|                      |            |
|----------------------|------------|
| General Fund .....   | \$8,178.53 |
| Housing Fund .....   | \$6,133.90 |
| Ambulance Fund ..... | \$4,089.27 |
| Emergency Fund ..... | \$ 817.86  |
| Equipment Fund ..... | \$ 817.86  |
| Training Fund .....  | \$ 408.90  |

## ORLEANS COUNTY SHERIFF'S DEPARTMENT

### 2003 REPORT

The Orleans County Sheriff's Department provided patrol services to your Town during 2003. Through your financial support, the Sheriff's Department provided 359 hours of Patrol in the Town of Barton and documented the following services:

1. Calls for Service: 5
2. Motor Vehicle
  - a. Warnings: 25
  - b. Vt. Traffic Complaints: 22
3. Arrests: 1

The Sheriff's Department is seeking a 3% increase over last year's appropriation. We have been able to contain most of our costs of doing business this year, with the exception of escalating health insurance premiums. The increase we are asking for will cover the above plus a cost of living adjustment in Deputies salaries.

The Sheriff's Department also has new programs to offer your community this year. With the support of area businesses, we can offer a Child Identification Packet that is done professionally and maintained by the parents at no cost. We have also started a job shadowing experience for students that may be interested in a career in Law Enforcement. Interested students should contact their guidance counselors to arrange a job shadow. We hope to add more programs in the future that are of interest to your children and would welcome suggestions from you.

We appreciate your support and look forward to serving your community in 2004.

## TROY VOLUNTEER FIRE DEPARTMENT, INC.

The Troy Volunteer Fire Department responded to a total of 20 fire and accident calls totaling 405 man hours this year.

The Department has purchased a new to the Department 1979-87 tower truck. We feel this truck is much needed and will help in fire calls.

The Troy Fire Department has received a 90% FEMA Grant to purchase a new tanker truck.

We are asking for the same appropriation as last year.

Thank you,

**Lee Forbes**, Fire Chief

## BIRTHS

| Name                               | Parents   | Date         |
|------------------------------------|---|--------------|
| Amyot, Hannah Marissa              | Christine Jan Fuller<br>Kevin Andre Amyot       | February 18  |
| Pepin, Kendra Eleanor              | Holly Elizabeth Morrissette<br>Daniel Luc Pepin | February 18  |
| Pepin, Cadence Ann                 | Holly Elizabeth Morrissette<br>Daniel Luc Pepin | February 18  |
| Lathe, Connor Daniel               | Angel Dawn Stacey<br>Daniel Paul Lathe          | March 14     |
| Bathalon, Maeve Elizabeth          | Karen Rae Berthiaume<br>Allan Paul Bathalon     | March 24     |
| Desautels, Noah Michael            | Laurie Ann Bennett<br>Andre Michael Desautels   | March 28     |
| Carpenter, Haley Diane             | Molly Andrea Stone<br>Jeffrey Randy Carpenter   | March 29     |
| Pingree, Zackary Vincent Alexander | Gina Lonetta Venuto<br>Eric John Pingree        | March 31     |
| Turcotte, Tyler Paul               | Carrie Melinda Sargent<br>Robert Paul Turcotte  | June 27      |
| Daigle, Ashley Theresa             | Jennifer Jean Corkins<br>Rene Antonio Daigle    | June 15      |
| Wells, Nicholas Arland             | Anna Marie West<br>Steven Ralph Wells           | May 30       |
| Alanbar, Camron Michael Robert     | Nedah Nayer Alanbar                             | July 14      |
| Medley, Derek Benjamin             | Terri Anne Denton<br>John Douglas Medley        | July 20      |
| Rondeau, Levi Benjamin             | Jessica Lee Forbes<br>Jeremy Leo Paul Rondeau   | July 10      |
| Cote, Devon Hunter                 | Angela Marie Willey<br>Nicholas George Cote     | June 7       |
| Dobler, Hope Ann                   | Lucy Ann Stone<br>Steven Louis Dobler           | September 19 |
| Dobler, Faith Ann                  | Lucy Ann Stone<br>Steven Louis Dobler           | September 19 |
| Nelson, Cadence Riann              | Marie Ann Brace<br>Kenneth William Nelson       | September 1  |

| <b>Name</b>              | <b>Parents</b>                                | <b>Date</b> |
|--------------------------|---|-------------|
| Shuman, Nova Willow      | Diane Bonfanti<br>Philip Matthew Shuman       | October 24  |
| Simpson, Zackary Ernest  | Rebecca May Burnett<br>Justin Craig Simpson   | November 14 |
| Booth, Alexia Kathleen   | Angie Maxalene Cheney<br>Jeremy William Booth | November 20 |
| Coburn, Jayden Alan      | Christina Spring Chaput<br>Alan Paul Coburn   | December 31 |
| Grenier, Kaitlyn Marie   | Gina Mae Putvain<br>Shawn Paul Grenier        | November 4  |
| Dewing, Tyler Stephen    | Lori Ann Lague<br>Stephen Donald Dewing       | December 26 |
| Morris, Elijah René      | Tega Jean Wells<br>René Alvarez Morris        | December 29 |
| Kirsch, Christopher Troy | Christy Lynn Emerson<br>Brian Scott Kirsch    | December 30 |

## MARRIAGES – 2003

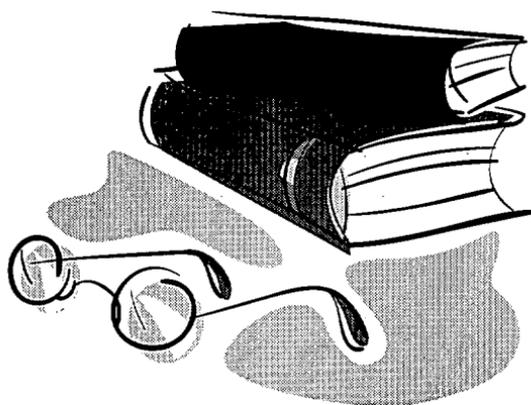
| Groom/Bride   | Town/City                         | Date         |
|---|-----------------------------------|--------------|
| Stephen M. Cole<br>Pierrette Marie Carole           | Troy<br>Mansonsville, Que.        | February 14  |
| Donald Neil Deaette<br>Julie Ann Denning            | Troy<br>North Troy                | February 14  |
| Darren Todd Murray<br>Jennifer Anne Royea           | Troy<br>Troy                      | May 24       |
| Dennis Bertram Henson<br>Gail Linda Sterling        | Troy                              | June 14      |
| Matthew Clark Van Pelt<br>Sarah Ann Maybee          | Merritt Island, FL<br>Magog, Que. | June 19      |
| Christopher Michael Shaffer<br>Sarah Elizabeth Dunn | Groton, MA<br>Groton, MA          | July 12      |
| Pete A. Gonyer<br>Chantel M. Roberge                | Troy<br>Troy                      | July 19      |
| Victor S. Premont, Jr.<br>Jennifer Lynn Garrow      | Troy<br>Troy                      | July 26      |
| Raymond Floyd Ryan<br>Devin Marie Kimball           | North Troy<br>North Troy          | July 12      |
| Anthony Scott LeMay<br>Dawn Marie Lamoureux         | Troy<br>Troy                      | August 9     |
| Jon Eric Provencher<br>Gloria Doris Watson          | North Troy<br>North Troy          | August 23    |
| Darryl Louis Stroup<br>Emily Anne Morrissette       | Cranston, RI<br>Cranston, RI      | August 23    |
| Matthew Robert Bowman<br>Shannon Lee Pion           | Troy<br>Troy                      | August 16    |
| Michael Francis LaBounty, Jr.<br>Julie Frances Cote | Troy<br>Troy                      | August 9     |
| Joel A. Fisher<br>Gabrielle Mary Wambaugh           | Troy<br>France                    | August 29    |
| Troy Richard Carr<br>Karen Lee Willis               | North Troy<br>North Troy          | September 20 |
| Jason Michael DeLaBruere<br>Denise Marie Descheneau | Troy<br>Troy                      | September 13 |

| <b>Groom/Bride</b>      | <b>Town/City</b> | <b>Date</b>  |
|-------------------------|------------------|--------------|
| Johan Eric Christiansen | Troy             | September 20 |
| Mary Ellen Gates        | Troy             |              |
| Henry John Morrissette  | Troy             | November 1   |
| Beverly Lynn Degre      | Troy             |              |
| Yvon Jocellyn Pelletier | North Troy       | October 18   |
| Chanda Charlene Hamelin | North Troy       |              |
| Jeff Hahn Beerworth     | North Troy       | October 11   |
| Melissa Sue Bolyard     | Burlington       |              |

### **DEATHS – 2003**

|                                     |             |
|-------------------------------------|-------------|
| Harvey Joseph Pelletier .....       | March 1     |
| Roseline Yvette Brault Poutre ..... | July 9      |
| Juliette C. Plourde .....           | July 11     |
| Floyd Russell Hayward .....         | August 7    |
| Ernest Teixeira .....               | December 29 |
| Sandra M. Messa .....               | December 14 |

*Annual  
School Report*



TOWN OF TROY  
VERMONT

FOR THE YEAR ENDING  
JUNE 30, 2003

## TROY SCHOOL BOARD REPORT

Each year as the School Board sits down to review what has gone on over the previous year; we are always surprised at what has been accomplished. Since the last Town Meeting Day, two new School Board Directors were elected; Chris Blais and Eric Starr. We have welcomed them to the board and they have fit right in. They replaced Robert Langlands and Rosemary Mayhew. Robert had been on the School Board for a couple of years and was an asset to us in many ways. For instance taking care of the building and grounds, maintenance on the buses, and working with contractors. We greatly appreciated his help. Rosemary Mayhew had been the Chairperson for the Board for many years and had served as the Troy School's representative at the OENSU Executive Committee Meetings and the Full Board Meetings. Rosemary's contributions to the Troy School were numerous. We would like to thank her for her time and dedication to the students, staff and community of the Troy School.

The Troy School has a new and well-deserved play ground. This was a community and school effort. The Troy School Playground Committee; made up of staff members, school board members, and community members worked hard to raise money to replace the old playground equipment. Efforts like these are commendable as they bring people from the entire community together to focus on one project. There is a monument in the front of the school that has the names of the people who donated to the playground. If you would like to have your name or names of a loved one, dedicated to the school monument, that can be done with a \$100 donation made payable to The Troy School Playground Fund. The proceeds of the donations received will go towards future projects for the playground.

As you are well aware, if you have been reading the Board Letters of the last few years, the Troy School Board has supported and worked hard to put into place a literacy program that helps to make our students very good readers and writers. We have seen over the last few years the fruits of this program. Our staff has been trained to teach all levels of students how to read and write at grade level and beyond. The Troy School Board is thankful for the work of the principal, teachers and paraprofessionals who have made this program a success. The school for couple of years now has been consistently aiming for continuity at teaching the same kind of Math program, called Mathland. This program, will be proficient through the entire school so that all the students and the staff members are working from the same "sheet of music". The use of the same terminology and problem solving skills can be applied to many different levels of learning. This makes learning and teaching much easier when the program is all the same from the beginning to end.

As you may or may not know, Troy School has been identified for a second year as a school that has not met its annual adequate yearly progress. This is all part of the "No Child Left Behind" law, also known as (NCLB). The yearly progress was not met sufficiently in Math by a few points. Because of this we now have consultants from the Vermont Institute helping our staff members understand all the facets of the MathLand program. The Troy School Board has no doubt that the staff members of Troy School will make every effort to see that our Math scores improve and that we are at or above the standards with this years testing. This is a very complicated process and it takes a lot to understand it. Please do not think that your school is a failure or that the staff members are not doing what they should be doing. Your school is functioning very well and the staff members are working very hard to see that our students perform well, not only on the exams, but also, throughout their educational careers.

Again, this year our Hot Lunch program did very well. We appreciate the hard work of the Lunch Staff at Troy School. They continually produce excellent meals and we have a high percentage of students eating hot lunch. This is both good for the students and good for the Troy School.

We have hired an outstanding Maintenance / Custodial staff and we are very pleased with the way they have kept the school clean. They also do any maintenance work that is needed around the school. This is very productive, as we do not have to hire a contractor to take care of much of the maintenance that takes place.

As you can see from the separate Articles, we are asking approval for the surplus to be put towards the Building/Grounds Fund for the school. The sprinkler system is old and is in dire need of replacement. We have had two major floods in the school from the system freezing, in the past few years, costing much money and down time for the School. We have to drain the system in the wintertime quite often to be sure that there is no water in the pipes to freeze. The insurance company is unlikely to keep paying if the pipes should keep bursting, which would create another dilemma. We have received some quotes for this work and they are running from \$72,000 and up for a 2-tier sprinkler system, which would be OSHA compliant. We know that this is a big expense, but know that costs ultimately will be saved from major maintenance and repair with a newer system.

You might ask how we have a surplus. The problem lies in trying to predict how many students we are going have at the school and how many are going to need special education and at what level. Again, something that is very hard to predict and even harder to understand. Basically if we budget for two students to be in some kind of extensive special education,

outside our school building, that cost to the town is about \$100,000. If we end up with only one student then we have a surplus of \$50,000. If we end up with three students then we are asking the town for more money the following year. The school board is unable to predict whether or not a student will all of a sudden need this kind of alternative education or if a student will move into the area that needs that kind of alternative education. At any rate, we have a surplus because we did not spend the money that we thought we would spend on special education. Because of Act 60 we are unable to put it back into the budget to lower the school taxes. For example, if the State sent us a check for \$700,000 to run our school, and we put \$50,000 into our budget, the State would then only send us \$650,000 the next year. The costs of major repairs such as the sprinkler system would also need to be addressed, along with the difference not met by the State reimbursement level, by the community.

Again, as the School Board, Principal and Staff Members at the Troy School have said before. This is your school. Do not hesitate to stop by and see all the wonderful things that are going on. If you have some time and would like to volunteer, there is always a

student who can use your help. The School is always open to the Community. Take time once in awhile to stop by and visit.

Respectfully Submitted,  
**Troy School Board**

## TROY SCHOOL PRINCIPAL'S REPORT – TOWN MEETING 2004

We continue to work on many aspects of school improvement here at Troy School. We have 3 major initiatives going on. The 3 major areas are School Climate, Mathematics, and Literacy. I am going to touch on where we are at in each of these 3 areas at this time.

We are doing a great deal in the area of school climate. We have several FES, (Foundation for Excellent Schools), activities going on. These include mentoring, goal setting, college visits, school / town meetings, school spirit days, and service learning projects in the community. Our goal is to create a school based around respect and responsibility where students learn to become stakeholders in their school and community. We have mentoring going on in the building on a regular basis, which really helps build a sense of community in the school between older and younger students. We also have mentoring projects going on with N.C.U.J.H.S. and Lyndon State College.

We also have instituted Choice Theory in the school, which is a form of discipline based around respect and responsibility. When students make poor choices they are sent to a responsibility room where a trained teacher processes the actions and determines when the student is ready to return to the group. This promotes students' taking responsibility for their actions. Morning meetings also take place where community – building activities are happening. This is working pretty well. It is an ongoing process with a goal of creating a school where students are respectful and responsible at all times.

We have established strong literacy teams, which are driving our assessment scores in Literacy upward to a point where they are in good shape. We continue to meet regularly. We want to stay on top of our program and make sure no students are falling behind without being noticed.

Our Math program is where we are working the hardest right now. We have been identified by the state in Math and need to raise our state NSRE scores. We have consultants working with us to help us with a plan to improve our scores. We have a short-term plan for this year and are developing a long-term plan which will raise our scores consistently over the coming years. Just as focusing on Literacy and School Climate improved Literacy scores, I feel confident that a focus on Math will do the same.

We are committed to Troy School being a place where students feel safe, and where they feel like they are part of a true community of learners. Please come in and visit!

Sincerely,

**Dwayne Before**, Principal

**TOWN OF TROY SCHOOL DISTRICT  
PROPOSED BUDGET 2004-2005**

|   | FY 02-03<br>Actual  | FY 03-04<br>Budget  | FY 04-05<br>Budget  |
|---|---------------------|---------------------|---------------------|
| <b>REVENUE:</b>                           |                     |                     |                     |
| <b>1000 Local</b>                         |                     |                     |                     |
| 1110 Property taxes-Current .....         | \$ 631,867.62       | \$ 351,015.47       |                     |
| 1130 Property taxes-Deficit .....         |                     |                     |                     |
| 1200 Local Government Unit .....          |                     |                     |                     |
| 1310 Tuition .....                        |                     |                     |                     |
| 1500 Interest .....                       | 2,225.14            | 2,000.00            | 2,000.00            |
| 1910 Rentals .....                        |                     |                     |                     |
| 1981 Refund-Prior Year .....              |                     |                     |                     |
| 1990 Misc .....                           |                     |                     |                     |
| XXXX Fund Balance/Prior Year .....        |                     |                     |                     |
| <b>Total 1000</b> .....                   | <b>634,092.76</b>   | <b>353,015.47</b>   | <b>2,000.00</b>     |
| <b>2000 Sub Grants from OENSU</b>         |                     |                     |                     |
| 2242 Title II Teacher Development ....    | 48,862.43           | 1,542.00            |                     |
| 2247 Title IV Safe & Drug Free .....      | 4,028.00            | 1,576.00            | 3,203.00            |
| 2250 Title I Compensatory .....           | 64,559.89           | 50,112.00           | 52,876.00           |
| 2260 Title V .....                        | 5,842.31            | 3,396.00            | 1,028.00            |
| 2263 Title II D Technology .....          | 14,452.52           |                     |                     |
| 2281 Medicaid .....                       | 11,029.00           |                     |                     |
| 2651 Title II A Teacher quality .....     | 4,866.82            |                     | 42,000.00           |
| 2651 Title II A PD .....                  |                     | 2,117.00            | 2,117.00            |
| 2791 VKAT .....                           |                     |                     |                     |
| EPSDT Grant .....                         | 879.40              |                     |                     |
| 4263 Technology Literacy Grant .....      |                     |                     |                     |
| <b>Total 2000</b> .....                   | <b>154,520.37</b>   | <b>58,743.00</b>    | <b>101,224.00</b>   |
| <b>3000 State</b>                         |                     |                     |                     |
| 3109 GSSG from Town .....                 | 408,513.69          | 751,058.00          | 404,290.00          |
| 3110 GSSG from State .....                | 746,029.20          | 799,419.00          | 1,103,693.00        |
| 3112 Non residential Property Tax .....   |                     |                     | 588,098.00          |
| 3114 Grant for Technical Center .....     |                     |                     | 113,135.00          |
| 3115 Local Share Support .....            | 174,348.00          | 174,348.00          |                     |
| 3145 Small School Grant .....             | 14,319.00           | 23,875.00           | 23,000.00           |
| 3150 Transportation .....                 | 51,242.00           | 51,579.00           | 55,000.00           |
| 3160 Capital Debt Hold Harmless Aid ..... |                     |                     | 2,202.00            |
| 3201 Mainstream Block Grant .....         | 71,899.00           | 70,768.00           | 77,153.00           |
| 3202 Intensive Reimbursement .....        | 159,604.00          | 170,763.00          | 192,812.53          |
| 3203 Extraordinary .....                  |                     | 4,144.00            |                     |
| 3204 Essential Early Education .....      | 9,301.00            | 8,490.00            | 11,712.00           |
| ADM ECP .....                             |                     |                     | 33,132.00           |
| 3206 State Placed Reimbursement .....     |                     |                     |                     |
| 3790 ASP-VSAC .....                       | 4,600.00            |                     | 0.00                |
| <b>Total 3000</b> .....                   | <b>1,639,855.89</b> | <b>2,056,646.00</b> | <b>2,602,025.53</b> |

|   | FY 02-03<br>Actual    | FY 03-04<br>Budget    | FY 04-05<br>Budget    |
|---|-----------------------|-----------------------|-----------------------|
| <b>REVENUE con't.:</b>                  |                       |                       |                       |
| <b>5000 Other</b>                       |                       |                       |                       |
| 5400 Reconciliation Transporation ..... |                       |                       |                       |
| 5500 Prior Year Intensive .....         |                       |                       |                       |
| 5900 Miscellaneous .....                | 2,202.00              |                       |                       |
| <b>Total 5000 .....</b>                 | <b>2,202.00</b>       |                       |                       |
| <b>TOTAL REVENUES .....</b>             | <b>\$2,430,671.02</b> | <b>\$2,468,404.47</b> | <b>\$2,705,249.53</b> |

*These revenues are only estimates. We hope to have better figures at Town Meeting*

**EXPENDITURES:**

**1100 Regular**

|                                       |                   |                   |                   |
|---------------------------------------|-------------------|-------------------|-------------------|
| 110 Teacher Salaries .....            | \$ 435,764.24     | \$ 462,595.00     | \$ 491,000.00     |
| 120 Substitutes Salaries .....        | 6,901.61          | 9,000.00          | 9,000.00          |
| 130 Testing .....                     | 3,813.35          |                   | 3,813.00          |
| 210 Health Insurance .....            | 74,417.11         | 82,290.00         | 89,425.00         |
| 220 FICA .....                        | 32,675.24         | 36,077.00         | 38,542.00         |
| 230 Life Insurance .....              | 273.67            | 315.00            | 315.00            |
| 240 Municipal Retirement .....        |                   |                   |                   |
| 240 Municipal Retirement .....        | 152.94            | 50.00             | 50.00             |
| 250 Worker's Compensation .....       | 1,724.39          | 1,570.00          | 2,392.00          |
| 260 Unemployment Insurance .....      | 671.64            | 1,365.00          | 1,417.00          |
| 270 Tuition Reimbursement .....       | 4,098.00          | 4,000.00          | 4,000.00          |
| 280 Dental Insurance .....            | 3,600.95          | 3,660.00          | 3,660.00          |
| 290 Long Term Disability .....        | 1,344.45          | 1,314.00          | 1,434.00          |
| 431 Copier Maintenance .....          | 3,369.34          | 3,600.00          | 3,600.00          |
| 560 Turning Point .....               | 14,892.00         | 0.00              | 0.00              |
| 610 Teaching Supplies .....           | 12,201.34         | 12,075.00         | 12,440.00         |
| 611 Copier Supplies .....             | 1,846.18          | 1,500.00          | 1,500.00          |
| 613 Physical Education Supplies ..... | 1,732.68          | 250.00            | 250.00            |
| 614 Music Supplies .....              | 349.30            | 400.00            | 100.00            |
| 615 Art Supplies .....                | 1,523.35          | 2,000.00          | 2,200.00          |
| 616 Testing Supplies .....            | 988.88            | 500.00            | 700.00            |
| 640 Textbooks & Periodicals .....     | 4,635.41          | 6,770.00          | 6,272.00          |
| 643 Music Textbooks .....             | 126.20            |                   |                   |
| 660 Manipulative Device .....         | 271.51            | 790.00            |                   |
| 730 Equipment .....                   | 240.99            | 1,455.00          | 1,020.00          |
| 731 New Copier .....                  | 4,552.61          | 4,500.00          |                   |
| 733 Furniture .....                   | 349.98            | 530.00            | 1,537.00          |
| 738 Phys Ed Equipment .....           |                   |                   |                   |
| 739 Music Equipment .....             | 1,143.05          | 875.00            | 1,100.00          |
| 891 Student Activities .....          | 2,572.26          | 4,500.00          | 3,000.00          |
| <b>Total .....</b>                    | <b>616,232.67</b> | <b>641,981.00</b> | <b>678,767.00</b> |

|                                      | FY 02-03<br>Actual | FY 03-04<br>Budget | FY 04-05<br>Budget |
|--------------------------------------|--------------------|--------------------|--------------------|
| <b>1163 Title II Non Competitive</b> |                    |                    |                    |
| 610 Supplies .....                   | 749.30             |                    |                    |
| 730 Equipment .....                  | 395.22             |                    |                    |

|                    |                 |  |  |
|--------------------|-----------------|--|--|
| <b>Total</b> ..... | <b>1,144.52</b> |  |  |
|--------------------|-----------------|--|--|

**1196 Title VI- Class size Reduction**

|                                  |           |  |  |
|----------------------------------|-----------|--|--|
| 110 Teacher Salaries .....       | 25,587.00 |  |  |
| 120 Teacher Substitutes .....    | 325.00    |  |  |
| 210 Health Insurance .....       |           |  |  |
| 220 FICA .....                   | 1,966.91  |  |  |
| 230 Life Insurance .....         | 21.60     |  |  |
| 240 Municipal Retirement .....   |           |  |  |
| 250 Worker's Compensation .....  | 96.69     |  |  |
| 260 Unemployment Insurance ..... | 120.52    |  |  |
| 270 Tuition Reimbursement .....  | 630.00    |  |  |
| 280 Dental Insurance .....       | 323.46    |  |  |
| 290 LTD .....                    | 75.44     |  |  |

|                    |                  |  |  |
|--------------------|------------------|--|--|
| <b>Total</b> ..... | <b>29,146.62</b> |  |  |
|--------------------|------------------|--|--|

|                         |                   |                   |                   |
|-------------------------|-------------------|-------------------|-------------------|
| <b>Total 1100</b> ..... | <b>646,523.81</b> | <b>641,981.00</b> | <b>678,767.00</b> |
|-------------------------|-------------------|-------------------|-------------------|

**1211 Special Programs**

|                                    |           |           |           |
|------------------------------------|-----------|-----------|-----------|
| 110 Teacher Salaries .....         | 61,765.40 | 66,586.00 | 50,500.00 |
| 114 Secretary's Salary .....       | 1,209.53  | 2,500.00  | 2,500.00  |
| 115 Aide Salaries .....            | 60,862.88 | 66,399.00 | 76,129.00 |
| 118 Individual Aide Salaries ..... | 9,549.65  | 0.00      | 9,747.00  |
| 120 Substitute Salaries .....      | 224.93    | 1,000.00  | 1,000.00  |
| 210 Health Insurance .....         | 40,234.71 | 40,192.00 | 43,883.00 |
| 220 FICA .....                     | 9,388.37  | 10,364.00 | 10,700.00 |
| 230 Life Insurance .....           | 172.80    | 175.00    | 262.00    |
| 240 Municipal Retirement .....     | 3,377.02  | 3,320.00  | 4,650.00  |
| 250 Worker's Compensation .....    | 546.69    | 180.00    | 778.00    |
| 260 Unemployment Insurance .....   | 1,073.45  | 873.00    | 1,300.00  |
| 270 Tuition reimbursement .....    | 3,341.00  | 2,700.00  | 2,700.00  |
| 280 Dental Insurance .....         | 2,493.74  | 2,400.00  | 2,550.00  |
| 290 Long Term Disability .....     | 96.79     | 187.00    | 147.00    |
| 330 Contracted Services .....      | 10,516.74 | 3,000.00  | 1,000.00  |
| 560 Tuition-Turning Point .....    | 53,968.00 | 46,300.00 | 31,000.00 |
| 610 Teaching Supplies .....        | 3,741.91  | 3,000.00  | 1,486.00  |
| 616 Testing Supplies .....         |           |           |           |
| 640 Textbooks & Periodicals .....  | 175.78    |           |           |
| 660 Manipulative .....             |           |           |           |
| 730 Equipment .....                | 492.78    | 1,000.00  | 2,100.00  |

|                    |                   |                   |                   |
|--------------------|-------------------|-------------------|-------------------|
| <b>Total</b> ..... | <b>263,232.17</b> | <b>250,176.00</b> | <b>242,432.00</b> |
|--------------------|-------------------|-------------------|-------------------|

**1212 Special Programs**

|                              |           |           |           |
|------------------------------|-----------|-----------|-----------|
| 300 EEE Local .....          | 12,823.00 | 23,706.00 | 47,486.00 |
| 302 EEE Local Billback ..... |           |           |           |

|   | FY 02-03<br>Actual | FY 03-04<br>Budget | FY 04-05<br>Budget |
|---|--------------------|--------------------|--------------------|
| <b>1212 Special Programs con't.</b>               |                    |                    |                    |
| 301 EEE State .....                               | 9,301.00           | 8,490.00           | 11,712.00          |
| <b>Total .....</b>                                | <b>22,124.00</b>   | <b>32,196.00</b>   | <b>59,198.00</b>   |
| <b>1250 Title I-Compensatory Education</b>        |                    |                    |                    |
| 110 Teacher Salaries .....                        | 62,616.16          | 64,937.00          | 106,000.00         |
| 210 Health Insurance .....                        | 7,530.84           | 8,063.00           | 9,385.00           |
| 220 FICA .....                                    | 4,294.25           | 4,698.00           | 5,967.00           |
| 230 Life Insurance .....                          | 64.80              | 75.00              | 62.00              |
| 250 Worker's Compensation .....                   | 242.80             | 221.00             | 519.00             |
| 260 Unemployment Insurance .....                  | 355.26             | 315.00             | 420.00             |
| 270 Tuition Reimbursement .....                   | 2,154.54           | 0.00               | 300.00             |
| 280 Dental Insurance .....                        | 594.70             | 750.00             | 1,031.00           |
| 290 LTD .....                                     | 174.44             | 182.00             | 310.00             |
| 610 Supplies .....                                | 56.10              | 190.00             | 300.00             |
| 640 Textbooks .....                               |                    |                    | 400.00             |
| <b>Total .....</b>                                | <b>78,083.89</b>   | <b>79,431.00</b>   | <b>124,694.00</b>  |
| <b>1292 Title II-PD</b>                           |                    |                    |                    |
| 110 Stipends .....                                | 2,402.18           |                    |                    |
| 220 FICA .....                                    | 182.43             |                    |                    |
| 330 Contracted Services .....                     | 2,116.00           | 1,542.00           | 2,177.00           |
| <b>Total .....</b>                                | <b>4,700.61</b>    | <b>1,542.00</b>    | <b>2,177.00</b>    |
| <b>1294 Title IV-Safe &amp; Drug Free Schools</b> |                    |                    |                    |
| Contracted Services .....                         | 2,736.00           | 1,576.00           | 3,203.00           |
| <b>Total .....</b>                                | <b>2,736.00</b>    | <b>1,576.00</b>    | <b>3,203.00</b>    |
| <b>1295 TITLE V</b>                               |                    |                    |                    |
| Contracted .....                                  | 871.00             |                    | 1,028.00           |
| <b>Total .....</b>                                | <b>871.00</b>      |                    | <b>1,028.00</b>    |
| <b>1296 Title VI Innovative Education</b>         |                    |                    |                    |
| 610 Supplies .....                                |                    | 3,396.00           |                    |
| <b>1298</b>                                       |                    |                    |                    |
| 890 Miscellaneous Activities .....                | 405.00             |                    |                    |
| <b>Total .....</b>                                | <b>405.00</b>      |                    |                    |
| <b>1299 KIDS AGAINST TOBACCO</b>                  |                    |                    |                    |
| 110 Salaries .....                                | 747.50             |                    |                    |
| 220 FICA .....                                    | 56.17              |                    |                    |
| 330 Fees .....                                    | 326.12             |                    |                    |
| <b>Total .....</b>                                | <b>1,129.79</b>    |                    |                    |
| <b>Total 1200 .....</b>                           | <b>373,282.46</b>  | <b>368,317.00</b>  | <b>431,704.00</b>  |
| <b>1400 Co-Curricular</b>                         |                    |                    |                    |
| 110 Salaries .....                                | 2,925.00           | 3,625.00           | 3,625.00           |

|                                      | FY 02-03<br>Actual | FY 03-04<br>Budget | FY 04-05<br>Budget |
|--------------------------------------|--------------------|--------------------|--------------------|
| <b>1400 Co-Curricular con't.</b>     |                    |                    |                    |
| 220 FICA .....                       | 223.78             | 395.00             | 395.00             |
| 250 Worker's Compensation .....      | 12.87              | 13.00              | 13.00              |
| 260 Unemployment Insurance .....     | 42.70              | 48.00              | 48.00              |
| 610 Supplies .....                   |                    | 750.00             | 750.00             |
| <b>Total .....</b>                   | <b>3,204.35</b>    | <b>4,831.00</b>    | <b>4,831.00</b>    |
| <b>Total 1400 .....</b>              | <b>3,204.35</b>    | <b>4,831.00</b>    | <b>4,831.00</b>    |
| <b>2120 Guidance</b>                 |                    |                    |                    |
| 110 Salaries .....                   | 19,793.50          | 21,147.00          | 22,500.00          |
| 210 Health Insurance .....           | 3,305.24           | 3,479.00           | 3,883.00           |
| 220 FICA .....                       | 1,201.46           | 1,618.00           | 1,721.00           |
| 230 Life Insurance .....             | 21.60              | 25.00              | 25.00              |
| 250 Worker's Compensation .....      | 73.69              | 72.00              | 110.00             |
| 260 Unemployment Insurance .....     | 116.80             | 105.00             | 105.00             |
| 270 Tuition Reimbursement .....      | 331.00             | 350.00             | 375.00             |
| 280 Dental Insurance .....           | 155.77             | 150.00             | 150.00             |
| 290 LTD .....                        | 57.99              | 52.00              | 66.00              |
| 610 Supplies .....                   | 495.48             | 50.00              | 50.00              |
| 640 Textbooks & Periodicals .....    | 213.49             | 275.00             | 350.00             |
| <b>Total .....</b>                   | <b>25,766.02</b>   | <b>27,323.00</b>   | <b>29,335.00</b>   |
| <b>2130 Physical Therapy</b>         |                    |                    |                    |
| 330 Contracted .....                 |                    |                    | 2,000.00           |
| <b>Total .....</b>                   |                    |                    | <b>2,000.00</b>    |
| <b>2134 Nurse</b>                    |                    |                    |                    |
| 110 Salaries .....                   | 18,896.76          | 21,034.00          | 23,200.00          |
| 210 Health Insurance .....           | 5,088.30           | 5,470.00           | 6,213.00           |
| 220 FICA .....                       | 1,326.22           | 1,609.00           | 1,775.00           |
| 230 Life Insurance .....             | 16.28              | 25.00              | 25.00              |
| 250 Worker's Compensation .....      | 70.37              | 72.00              | 114.00             |
| 260 Unemployment Insurance .....     | 116.80             | 105.00             | 105.00             |
| 270 Tuition Reimbursement .....      |                    | 0.00               | 0.00               |
| 280 Dental Insurance .....           | 220.44             | 240.00             | 240.00             |
| 290 LTD .....                        | 49.77              | 59.00              | 68.00              |
| 610 Supplies .....                   | 702.85             | 500.00             | 607.00             |
| 640 Textbooks & Periodicals .....    |                    | 100.00             | 100.00             |
| 730 Equipment .....                  |                    |                    | 100.00             |
| <b>Total .....</b>                   | <b>26,487.79</b>   | <b>29,214.00</b>   | <b>32,547.00</b>   |
| <b>2140 Psychological</b>            |                    |                    |                    |
| 323 Testing Services (Local) .....   | 1,050.00           |                    | 1,000.00           |
| 330 Contracted Services(NEKMH) ..... | 10,093.31          | 1,500.00           | 11,000.00          |
| <b>Total .....</b>                   | <b>11,143.31</b>   | <b>1,500.00</b>    | <b>12,000.00</b>   |
| <b>2142</b>                          |                    |                    |                    |
| 320 Tutor .....                      | 632.00             |                    |                    |
| <b>Total .....</b>                   | <b>632.00</b>      |                    |                    |

|   | FY 02-03<br>Actual | FY 03-04<br>Budget | FY 04-05<br>Budget |
|---|--------------------|--------------------|--------------------|
| <b>2150 Speech &amp; Audiology</b>      |                    |                    |                    |
| 115 Aide Salary .....                   | 10,232.89          | 10,169.00          | 10,169.00          |
| 210 Health Insurance .....              | 4,185.06           | 4,594.00           | 5,000.00           |
| 220 FICA .....                          | 782.85             | 778.00             | 778.00             |
| 230 Life Insurance .....                | 21.60              | 25.00              | 36.00              |
| 240 Municipal Retirement .....          | 492.16             | 508.00             | 508.00             |
| 250 Workers' Compensation .....         | 45.02              | 31.00              | 50.00              |
| 260 Unemployment .....                  | 122.89             | 105.00             | 105.00             |
| 280 Dental .....                        | 275.04             | 300.00             | 281.00             |
| 300 Evaluation .....                    | 5,300.00           | 1,500.00           | 2,500.00           |
| 332 Contract Speech .....               | 39,068.78          | 54,600.00          | 40,000.00          |
| <b>Total .....</b>                      | <b>60,526.29</b>   | <b>72,610.00</b>   | <b>59,427.00</b>   |
| <b>2160 ACTION PLAN ASP</b>             |                    |                    |                    |
| 110 Salaries .....                      | 5,055.00           |                    | 2,000.00           |
| 220 FICA .....                          | 358.78             |                    |                    |
| 240 Municipal Retirement .....          | 97.24              |                    |                    |
| <b>Total .....</b>                      | <b>5,511.02</b>    |                    | <b>2,000.00</b>    |
| <b>2170 ASP</b>                         |                    |                    |                    |
| 110 Salaries .....                      | 11,767.50          |                    |                    |
| 220 FICA .....                          | 872.09             |                    |                    |
| 240 Municipal Retirement .....          | 87.39              |                    |                    |
| <b>Total .....</b>                      | <b>12,726.98</b>   |                    |                    |
| <b>2180</b>                             |                    |                    |                    |
| 110 Salary .....                        | 125.00             |                    |                    |
| 220 FICA .....                          | 9.56               |                    |                    |
| <b>Total .....</b>                      | <b>134.56</b>      |                    |                    |
| <b>Total 2100 .....</b>                 | <b>142,927.97</b>  | <b>130,647.00</b>  | <b>137,309.00</b>  |
| <b>2200 Teacher Aides</b>               |                    |                    |                    |
| Aide Salaries .....                     | 2,599.68           | 0.00               | 0.00               |
| Health Insurance .....                  |                    | 0.00               | 0.00               |
| FICA .....                              | 213.38             | 0.00               | 0.00               |
| Life Insurance .....                    |                    | 0.00               | 0.00               |
| Municipal Retirement .....              |                    | 0.00               | 0.00               |
| Worker's Compensation .....             | 10.47              | 0.00               | 0.00               |
| Unemployment .....                      | 33.30              | 0.00               | 0.00               |
| Dental Insurance .....                  |                    | 0.00               | 0.00               |
| <b>Total .....</b>                      | <b>2,856.83</b>    | <b>0.00</b>        | <b>0.00</b>        |
| <b>2213 Support Instructional Staff</b> |                    |                    |                    |
| 325 In Service, Reg Ed .....            | 2,970.00           | 1,500.00           | 2,500.00           |
| 326 In Service, Sp Ed .....             |                    | 500.00             | 500.00             |
| <b>Total .....</b>                      | <b>2,970.00</b>    | <b>2,000.00</b>    | <b>3,000.00</b>    |

|                                       | FY 02-03<br>Actual | FY 03-04<br>Budget | FY 04-05<br>Budget |
|---------------------------------------|--------------------|--------------------|--------------------|
| <b>2222 Educational Media/Library</b> |                    |                    |                    |
| 110 Teacher Salaries .....            | 19,552.20          | 21,176.00          | 23,800.00          |
| 210 Health Insurance .....            | 3,899.72           | 4,102.00           | 4,660.00           |
| 220 FICA .....                        | 1,417.15           | 1,620.00           | 1,820.00           |
| 230 Life Insurance .....              | 12.96              | 15.00              | 15.00              |
| 250 Worker's Compensation .....       | 72.79              | 72.00              | 112.00             |
| 260 Unemployment Insurance .....      | 118.26             | 105.00             | 105.00             |
| 270 Tuition Reimbursement .....       |                    | 700.00             | 1,500.00           |
| 280 Dental Insurance .....            | 165.84             | 180.00             | 180.00             |
| 290 LTD .....                         | 57.25              | 59.00              | 70.00              |
| 610 Supplies .....                    | 600.78             | 825.00             | 1,025.00           |
| 640 Textbooks & Periodicals .....     | 4,439.03           | 4,500.00           | 4,500.00           |
| 650 Audio Visual Materials .....      | 177.24             | 700.00             | 700.00             |
| 733 Furniture .....                   |                    | 425.00             |                    |
| 810 Dues & Fees .....                 |                    | 150.00             | 150.00             |
| <b>Total .....</b>                    | <b>30,513.22</b>   | <b>34,629.00</b>   | <b>38,637.00</b>   |
| <b>2225 Technology Coordinator</b>    |                    |                    |                    |
| 115 Salary .....                      | 21,324.88          | 23,680.00          | 24,390.00          |
| 210 Health Insurance .....            | 5,661.12           | 5,000.00           | 5,000.00           |
| 220 FICA .....                        | 1,283.15           | 1,812.00           | 1,866.00           |
| 230 Life Insurance .....              | 21.60              | 25.00              | 25.00              |
| 240 Municipal Retirement .....        | 1,083.18           | 1,184.00           | 1,098.00           |
| 250 Worker's Compensation .....       | 92.73              | 88.00              | 116.00             |
| 260 Unemployment Insurance .....      |                    | 105.00             | 105.00             |
| 280 Dental Insurance .....            | 275.04             | 300.00             | 281.00             |
| 431 Contracted Services .....         |                    | 1,000.00           | 1,000.00           |
| 531 Internet Phonenumber .....        | 1,955.67           | 0.00               | 0.00               |
| 612 Computer Supplies .....           | 2,649.85           | 2,700.00           | 2,800.00           |
| 640 Books .....                       |                    | 300.00             | 450.00             |
| 670 Software .....                    | 543.54             | 600.00             | 1,990.00           |
| 735 Internet Connection .....         | 250.00             | 600.00             | 600.00             |
| 737 Computer Hardware .....           | 4,653.05           | 6,000.00           | 6,000.00           |
| 739 Technology Grant .....            | 14,860.86          |                    | 0.00               |
| <b>Total .....</b>                    | <b>54,654.67</b>   | <b>43,394.00</b>   | <b>45,721.00</b>   |
| <b>Total 2200 .....</b>               | <b>90,994.72</b>   | <b>80,023.00</b>   | <b>87,358.00</b>   |
| <b>2311 Board of Education</b>        |                    |                    |                    |
| 110 Stipends .....                    | 5,000.00           | 5,000.00           | 5,000.00           |
| 220 FICA .....                        | 382.50             | 383.00             | 383.00             |
| 800 Expenses .....                    | 128.98             | 1,000.00           | 1,000.00           |
| 810 Dues & Fees .....                 | 1,190.00           | 1,155.00           | 1,200.00           |
| <b>Total .....</b>                    | <b>6,701.48</b>    | <b>7,538.00</b>    | <b>7,583.00</b>    |
| <b>2315 Legal</b>                     |                    |                    |                    |
| 360 Legal Services .....              | 232.24             | 2,500.00           | 2,500.00           |
| <b>Total .....</b>                    | <b>232.24</b>      | <b>2,500.00</b>    | <b>2,500.00</b>    |

|                                      | FY 02-03<br>Actual | FY 03-04<br>Budget | FY 04-05<br>Budget |
|--------------------------------------|--------------------|--------------------|--------------------|
| <b>2319 Other Board Expense</b>      |                    |                    |                    |
| 522 Liability Insurance .....        | 4,182.36           | 5,437.00           | 7,099.00           |
| 540 Advertising .....                | 771.67             | 500.00             | 500.00             |
| 890 Expense .....                    | 40.47              | 0.00               | 0.00               |
| <b>Total .....</b>                   | <b>4,994.50</b>    | <b>5,937.00</b>    | <b>7,599.00</b>    |
| <b>2321 Office of Superintendent</b> |                    |                    |                    |
| 331 Assessment .....                 | 29,073.00          | 31,406.00          | 34,392.00          |
| 334 SPED Admin .....                 | 197.00             | 0.00               |                    |
| <b>Total .....</b>                   | <b>29,270.00</b>   | <b>31,406.00</b>   | <b>34,392.00</b>   |
| <b>Total 2300 .....</b>              | <b>41,198.22</b>   | <b>47,381.00</b>   | <b>52,074.00</b>   |
| <b>2410 Office of Principal</b>      |                    |                    |                    |
| 111 Salaries .....                   | 59,999.94          | 61,000.00          | 62,000.00          |
| 112 Ass't Principal Salary .....     | 1,175.00           | 500.00             | 1,000.00           |
| 114 Secretary's Salary .....         | 17,454.63          | 17,976.00          | 17,976.00          |
| 210 Health Insurance .....           | 13,606.60          | 14,878.00          | 18,835.00          |
| 220 FICA .....                       | 5,951.98           | 6,080.00           | 6,042.00           |
| 230 Life Insurance .....             | 43.20              | 50.00              | 50.00              |
| 240 Municipal Retirement .....       | 886.01             | 898.00             | 809.00             |
| 250 Worker's Compensation .....      | 297.99             | 288.00             | 387.00             |
| 260 Unemployment Insurance .....     | 233.60             | 210.00             | 210.00             |
| 270 Tuition Reimbursement .....      |                    | 0.00               | 1,000.00           |
| 280 Dental Insurance .....           | 472.74             | 600.00             | 600.00             |
| 290 LTD .....                        | 159.88             | 209.00             | 181.00             |
| 530 Postage .....                    | 940.31             | 1,200.00           | 1,200.00           |
| 580 Travel .....                     | 1,000.00           | 1,000.00           | 1,000.00           |
| 610 Supplies .....                   | 435.77             | 500.00             | 500.00             |
| 730 Equipment .....                  | 1,185.79           | 500.00             | 700.00             |
| 810 Dues & Fees .....                | 445.50             | 650.00             | 650.00             |
| 890 Misc .....                       | 142.93             | 0.00               | 150.00             |
| <b>Total .....</b>                   | <b>104,431.87</b>  | <b>106,539.00</b>  | <b>113,290.00</b>  |
| <b>Total 2410 .....</b>              | <b>104,431.87</b>  | <b>106,539.00</b>  | <b>113,290.00</b>  |
| <b>2520 Fiscal Services</b>          |                    |                    |                    |
| 113 Bookkeeper Salary .....          | 9,250.02           | 10,000.00          | 10,800.00          |
| 220 FICA .....                       | 860.72             | 842.00             | 903.00             |
| 241 Annuity .....                    | 1,000.00           | 1,000.00           | 1,000.00           |
| 250 Worker's Compensation .....      | 38.83              | 37.00              | 49.00              |
| 441 Building Rental .....            | 13,000.00          | 13,000.00          | 13,000.00          |
| 530 Postage .....                    | 409.76             | 600.00             | 500.00             |
| 610 Supplies .....                   | 332.51             | 400.00             | 400.00             |
| <b>Total .....</b>                   | <b>24,891.84</b>   | <b>25,879.00</b>   | <b>26,652.00</b>   |
| <b>2526 Audit</b>                    |                    |                    |                    |
| 370 Audit Services .....             | 1,875.00           | 2,000.00           | 3,000.00           |
| <b>Total .....</b>                   | <b>1,875.00</b>    | <b>2,000.00</b>    | <b>3,000.00</b>    |

|   | FY 02-03<br>Actual | FY 03-04<br>Budget | FY 04-05<br>Budget |
|---|--------------------|--------------------|--------------------|
| <b>Total 2500</b> .....                         | <b>26,766.84</b>   | <b>27,879.00</b>   | <b>29,652.00</b>   |
| <b>2600 Operation &amp; Maintenance</b>         |                    |                    |                    |
| 117 Maintenance Salaries .....                  | 230.39             |                    | 35,188.00          |
| 210 Health Insurance .....                      |                    |                    | 5,000.00           |
| 220 FICA .....                                  | 24.68              |                    | 2,691.00           |
| 230 Life Insurance .....                        |                    |                    | 50.00              |
| 240 Municipal Retirement .....                  | 4.70               |                    | 1,583.00           |
| 250 Worker's Compensation .....                 | 3.74               |                    | 2,026.00           |
| 260 Unemployment Insurance .....                |                    |                    | 210.00             |
| 280 Dental Insurance .....                      |                    |                    | 281.00             |
| 411 Sewer Services .....                        | 3,225.80           | 3,175.00           | 3,225.00           |
| 412 Water Services .....                        | 2,124.92           | 2,025.00           | 2,125.00           |
| 421 Trash Disposal .....                        | 2,344.66           | 2,300.00           | 2,300.00           |
| 430 Contracted Services .....                   | 8,997.05           | 11,700.00          |                    |
| 521 Property Insurance .....                    | 3,222.76           | 2,513.00           | 2,317.00           |
| 531 Telephone .....                             | 3,980.04           | 4,500.00           | 4,000.00           |
| 580 Travel .....                                |                    | 0.00               | 0.00               |
| 610 Supplies .....                              | 2,668.32           | 4,000.00           | 6,200.00           |
| 622 Electricity .....                           | 16,368.19          | 20,000.00          | 20,000.00          |
| 624 Heating Oil .....                           | 9,097.98           | 8,000.00           | 10,000.00          |
| 730 Equipment .....                             | 127.79             | 0.00               |                    |
| <b>Total</b> .....                              | <b>52,421.02</b>   | <b>58,213.00</b>   | <b>97,196.00</b>   |
| <b>2620 Care &amp; Upkeep Building</b>          |                    |                    |                    |
| 431 Contracted Services .....                   | 39,500.00          | 39,000.00          | 3,500.00           |
| 610 Supplies .....                              | 6,153.02           | 3,500.00           | 0.00               |
| <b>Total</b> .....                              | <b>45,653.02</b>   | <b>42,500.00</b>   | <b>3,500.00</b>    |
| <b>2630 Care &amp; Upkeep Grounds</b>           |                    |                    |                    |
| 422 Snow Removal .....                          | 1,710.00           | 3,000.00           | 3,000.00           |
| 430 Lawn Mowing .....                           | 3,310.00           | 3,000.00           | 3,500.00           |
| 610 Materials .....                             | 164.32             |                    | 200.00             |
| <b>Total</b> .....                              | <b>5,184.32</b>    | <b>6,000.00</b>    | <b>6,700.00</b>    |
| <b>2640 Care &amp; Upkeep Equipment</b>         |                    |                    |                    |
| 431 Contracted Services .....                   | 10,469.06          | 3,000.00           | 3,000.00           |
| 730 Equipment .....                             |                    |                    |                    |
| <b>Total</b> .....                              | <b>10,469.06</b>   | <b>3,000.00</b>    | <b>3,000.00</b>    |
| <b>Total 2600</b> .....                         | <b>113,727.42</b>  | <b>109,713.00</b>  | <b>110,396.00</b>  |
| <b>2711 Transportation to &amp; From School</b> |                    |                    |                    |
| 110 Salaries .....                              | 27,578.18          | 30,310.00          | 26,372.00          |
| 115 Bus Monitor .....                           | 80.44              | 0.00               |                    |
| 120. Substitute Salaries .....                  | 7,605.00           | 1,500.00           | 3,100.00           |
| 210 Health Insurance .....                      |                    | 0.00               |                    |
| 220 FICA .....                                  | 2,869.08           | 2,319.00           | 2,400.00           |
| 230 Life Insurance .....                        | 21.60              | 25.00              | 75.00              |

|  | FY 02-03<br>Actual    | FY 03-04<br>Budget    | FY 04-05<br>Budget    |
|--|-----------------------|-----------------------|-----------------------|
| <b>2711 Transportation to &amp; From School con't.</b> |                       |                       |                       |
| 240 Municipal Retirement .....                         | 786.14                | 919.00                | 0.00                  |
| 250 Worker's Compensation .....                        | 2,245.08              | 1,925.00              | 2,509.00              |
| 260 Unemployment Insurance .....                       | 367.78                | 210.00                | 275.00                |
| 280 Dental Insurance .....                             |                       | 0.00                  | 281.00                |
| 430 Contracted Turning Point .....                     | 710.25                | 2,500.00              | 0.00                  |
| 441 Building Rental .....                              | 5,200.00              | 5,200.00              | 5,200.00              |
| 510 Transport Spec Ed .....                            | 6,326.24              | 1,500.00              | 500.00                |
| 511 Transport Spec Ed Prior Yr .....                   | 895.80                |                       | 0.00                  |
| 524 Business Auto Insurance .....                      | 1,869.68              | 2,431.00              | 2,410.00              |
| 580 Travel .....                                       |                       | 0.00                  |                       |
| 732 Bus Lease & Payment .....                          | 69,310.36             | 16,285.00             | 0.00                  |
| 890 Expense .....                                      | 147.00                | 300.00                | 300.00                |
| <b>Total .....</b>                                     | <b>126,012.63</b>     | <b>65,424.00</b>      | <b>43,422.00</b>      |
| <b>2720 Transportation Co-Curricular</b>               |                       |                       |                       |
| 113 Field Trips Transportation .....                   | 1,767.15              | 4,000.00              | 3,000.00              |
| 114 Athletic Trips .....                               | 575.88                | 1,000.00              | 1,000.00              |
| 513 Field Trip Fees .....                              | 1,317.89              | 500.00                | 1,500.00              |
| <b>Total .....</b>                                     | <b>3,660.92</b>       | <b>5,500.00</b>       | <b>5,500.00</b>       |
| <b>2740 Vehicle Maintenance</b>                        |                       |                       |                       |
| 431 Contracted Services .....                          | 16,303.76             | 3,000.00              | 7,000.00              |
| 610 Repair Parts .....                                 | 2,640.60              | 2,000.00              | 2,000.00              |
| 618 Tires .....  | 811.52                | 750.00                | 750.00                |
| 626 Gasoline/Diesel/Oil .....                          | 6,427.20              | 9,100.00              | 8,000.00              |
| <b>Total .....</b>                                     | <b>26,183.08</b>      | <b>14,850.00</b>      | <b>17,750.00</b>      |
| <b>Total 2700 .....</b>                                | <b>155,856.63</b>     | <b>85,774.00</b>      | <b>66,672.00</b>      |
| <b>5200 Short Term Debt</b>                            |                       |                       |                       |
| 830 Interest .....                                     |                       | 250.00                | 250.00                |
| <b>Total .....</b>                                     | <b>0.00</b>           | <b>250.00</b>         | <b>250.00</b>         |
| <b>Total 5200 .....</b>                                | <b>0.00</b>           | <b>250.00</b>         | <b>250.00</b>         |
| <b>5310 Transfer to Food Services</b>                  |                       |                       |                       |
| 730 Equipment for Kitchen .....                        |                       | 5,000.00              | 2,000.00              |
| <b>Total .....</b>                                     | <b>0.00</b>           | <b>5,000.00</b>       | <b>2,000.00</b>       |
| <b>Total 5310 .....</b>                                | <b>0.00</b>           | <b>5,000.00</b>       | <b>2,000.00</b>       |
| <b>TOTAL ELEMENTARY .....</b>                          | <b>1,698,914.29</b>   | <b>1,608,335.00</b>   | <b>1,714,303.00</b>   |
| Assessment for 9-12 .....                              | 738,751.78            | 857,558.41            | 851,973.14            |
| Technical Ctr Tuition .....                            | 19,213.53             | 2,511.06              | 138,973.39            |
| <b>Total Secondary .....</b>                           | <b>757,965.31</b>     | <b>860,069.47</b>     | <b>990,946.53</b>     |
| <b>TOTAL SCHOOL DISTRICT COST</b>                      | <b>\$2,456,879.60</b> | <b>\$2,468,404.47</b> | <b>\$2,705,249.53</b> |

**TOWN OF TROY SCHOOL DISTRICT  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2003**

|  | Government fund types |                                   | Fiduciary fund types |                      | Account groups         |  |                     | Total Memorandum (Only) |
|--|-----------------------|-----------------------------------|----------------------|----------------------|------------------------|--|---------------------|-------------------------|
|  | General Fund          | Special Revenue Fund<br>Hot lunch | Agency Funds         | General Fixed Assets | General Long-term Debt |  |                     |                         |
|  |                       |                                   |                      |                      |                        |  |                     |                         |
| Cash   | \$ 145,424            | \$ 40,853                         | \$ 14,586            | \$ -                 | \$ -                   |  | \$ 200,863          |                         |
| Accounts Receivable:                                   |                       |                                   |                      |                      |                        |  |                     |                         |
| Due from other governments                             | 93,975                | 13,986                            | -                    | -                    | -                      |  | 107,961             |                         |
| Other  | 2,673                 | 1,818                             | 212                  | -                    | -                      |  | 4,703               |                         |
| Due from other funds                                   | 42,279                | -                                 | -                    | -                    | -                      |  | 42,279              |                         |
| Inventory  | -                     | 391                               | -                    | -                    | -                      |  | 391                 |                         |
| Building & equipment                                   | -                     | -                                 | -                    | 1,779,641            | -                      |  | 1,779,641           |                         |
| Amount to be provided for retirement of long-term debt | -                     | -                                 | -                    | -                    | 10,662                 |  | 10,662              |                         |
| <b>Total assets and other debts</b>                    | <b>\$ 284,351</b>     | <b>\$ 57,048</b>                  | <b>\$ 14,798</b>     | <b>\$ 1,779,641</b>  | <b>\$ 10,662</b>       |  | <b>\$ 2,146,500</b> |                         |

**ASSETS AND OTHER DEBTS**

**LIABILITIES, FUND EQUITY, AND OTHER CREDITS**

|  |    |                   |    |                  |    |                  |    |                     |    |                     |
|--|----|-------------------|----|------------------|----|------------------|----|---------------------|----|---------------------|
| <b>Liabilities</b>                                       |    |                   |    |                  |    |                  |    |                     |    |                     |
| Accounts payable   | \$ | 32,136            | \$ | 75               | \$ | -                | \$ | -                   | \$ | 32,211              |
| Accrued salaries and payroll taxes payable               |    | 141,042           |    | 4,424            |    | -                |    | -                   |    | 145,466             |
| Due to other funds                                       |    | -                 |    | 42,279           |    | -                |    | -                   |    | 42,279              |
| Due to student groups                                    |    | -                 |    | -                |    | 14,798           |    | -                   |    | 14,798              |
| Capital lease payable                                    |    | -                 |    | -                |    | -                |    | 10,662              |    | 10,662              |
| <b>Total liabilities</b>                                 |    | <u>173,178</u>    |    | <u>46,778</u>    |    | <u>14,798</u>    |    | <u>10,662</u>       |    | <u>245,416</u>      |
| <b>Fund Equity and Other Credits</b>                     |    |                   |    |                  |    |                  |    |                     |    |                     |
| Investment in General Fixed Assets                       |    | -                 |    | -                |    | -                |    | 1,779,641           |    | 1,779,641           |
| Fund Balance   |    | -                 |    | -                |    | -                |    | -                   |    | -                   |
| Reserved for:  |    |                   |    |                  |    |                  |    |                     |    |                     |
| Inventory  |    | -                 |    | 391              |    | -                |    | -                   |    | 391                 |
| Building repairs   |    | 31,850            |    | -                |    | -                |    | -                   |    | 31,850              |
| Bus replacement  |    | 6,975             |    | -                |    | -                |    | -                   |    | 6,975               |
| Unreserved:  |    |                   |    |                  |    |                  |    |                     |    |                     |
| Designated for future expenditures                       |    | -                 |    | 9,879            |    | -                |    | -                   |    | 9,879               |
| Undesignated   |    | 72,348            |    | -                |    | -                |    | -                   |    | 72,348              |
| <b>Total fund equity and other credits</b>               |    | <u>111,173</u>    |    | <u>10,270</u>    |    | <u>-</u>         |    | <u>1,779,641</u>    |    | <u>1,901,084</u>    |
| <b>Total liabilities, fund equity, and other credits</b> |    | <u>\$ 284,351</u> |    | <u>\$ 57,048</u> |    | <u>\$ 14,798</u> |    | <u>\$ 1,779,641</u> |    | <u>\$ 2,146,500</u> |

**TOWN OF TROY SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES  
 Year Ended June 30, 2003**

|   | General Fund      | Special<br>Revenue Fund<br>Hot Lunch | Total<br>Memorandum<br>(Only) |
|---|-------------------|--------------------------------------|-------------------------------|
| <b>Revenues</b>                                     |                   |                                      |                               |
| Property taxes                                      | \$ 631,868        | \$ -                                 | \$ 631,868                    |
| Intergovernmental                                   | 1,794,376         | 71,816                               | 1,866,192                     |
| Interest earned                                     | 2,225             | -                                    | 2,225                         |
| Fees  | -                 | 19,491                               | 19,491                        |
| Miscellaneous                                       | 2,202             | -                                    | 2,202                         |
| <b>Total revenues</b>                               | <u>2,430,671</u>  | <u>91,307</u>                        | <u>2,521,978</u>              |
| <b>Expenditures</b>                                 |                   |                                      |                               |
| Direct Instructional Services:                      |                   |                                      |                               |
| Regular programs                                    | 645,379           | -                                    | 645,379                       |
| Special educational programs                        | 374,426           | -                                    | 374,426                       |
| Other educational programs                          | 3,204             | -                                    | 3,204                         |
| Support Services:                                   |                   |                                      |                               |
| Students  | 145,782           | -                                    | 145,782                       |
| Instructional staff                                 | 88,138            | -                                    | 88,138                        |
| General administration                              | 41,199            | -                                    | 41,199                        |
| School administration                               | 104,433           | -                                    | 104,433                       |
| Business administration                             | 296,352           | 86,591                               | 382,943                       |
| North Country Union High School assessment          | 757,965           | -                                    | 757,965                       |
| <b>Total expenditures</b>                           | <u>2,456,878</u>  | <u>86,591</u>                        | <u>2,543,469</u>              |
| <b>Excess of revenues over (under) expenditures</b> | (26,207)          | 4,716                                | (21,491)                      |
| <b>Fund balance, Beginning</b>                      | <u>137,380</u>    | <u>5,554</u>                         | <u>142,934</u>                |
| <b>Fund balance, Ending</b>                         | <u>\$ 111,173</u> | <u>\$ 10,270</u>                     | <u>\$ 121,443</u>             |

**TOWN OF TROY SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ALL BUDGETED GOVERNMENTAL FUND TYPES  
 Year Ended June 30, 2003**

|   | General Fund      |                   | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-------------------|--|
|   | Budget            | Actual            |  |
| <b>Revenues</b>                                     |                   |                   |  |
| Property taxes                                      | \$ 629,667        | \$ 631,868        | \$ 2,201                               |
| Intergovernmental                                   | 2,111,543         | 1,794,376         | (317,167)                              |
| Interest earned                                     | 2,000             | 2,225             | 225                                    |
| Miscellaneous                                       | -                 | 2,202             | 2,202                                  |
| <b>Total revenues</b>                               | <u>2,743,210</u>  | <u>2,430,671</u>  | <u>(312,539)</u>                       |
| <b>Expenditures</b>                                 |                   |                   |  |
| Direct Instructional Services:                      |                   |                   |  |
| Regular programs                                    | 635,814           | 645,379           | (9,565)                                |
| Special educational programs                        | 341,481           | 374,426           | (32,945)                               |
| Other educational programs                          | 4,085             | 3,204             | 881                                    |
| Support Services:                                   |                   |                   |  |
| Student   | 148,347           | 145,782           | 2,565                                  |
| Instructional staff                                 | 71,226            | 88,138            | (16,912)                               |
| General administration                              | 53,084            | 41,199            | 11,885                                 |
| School administration                               | 104,360           | 104,433           | (73)                                   |
| Business administration                             | 206,647           | 296,352           | (89,705)                               |
| Debt service  | 300               | -                 | 300                                    |
| Transfers   | 5,000             | -                 | 5,000                                  |
| North Country Union High School assessment          | 757,965           | 757,965           | -                                      |
| <b>Total expenditures</b>                           | <u>2,328,309</u>  | <u>2,456,878</u>  | <u>(128,569)</u>                       |
| <b>Excess of revenues over (under) expenditures</b> | 414,901           | (26,207)          | (441,108)                              |
| <b>Fund Balance, Beginning</b>                      | <u>137,380</u>    | <u>137,380</u>    | <u>-</u>                               |
| <b>Fund Balance, Ending</b>                         | <u>\$ 552,281</u> | <u>\$ 111,173</u> | <u>\$ (441,108)</u>                    |

**TOWN OF TROY SCHOOL DISTRICT  
BALANCE SHEET  
GENERAL FUND  
June 30, 2003**

**ASSETS**

|                         |                          |
|-------------------------|--------------------------|
| Cash                    | \$ 145,424               |
| Accounts receivable     | 96,648                   |
| Due from Hot Lunch Fund | <u>42,279</u>            |
| <b>Total assets</b>     | <b><u>\$ 284,351</u></b> |

**LIABILITIES AND FUND BALANCE**

|  |                       |
|--|-----------------------|
| Liabilities                              |                       |
| Accounts payable                         | \$ 32,136             |
| Accrued salaries & payroll taxes payable | <u>141,042</u>        |
| <b>Total liabilities</b>                 | <b><u>173,178</u></b> |

**Fund Balance**

|                           |                       |
|---------------------------|-----------------------|
| Reserved for:             |                       |
| Building repairs          | 31,850                |
| Bus                       | 9,975                 |
| Unreserved:               |                       |
| Undesignated              | <u>72,348</u>         |
| <b>Total fund balance</b> | <b><u>111,173</u></b> |

|   |                          |
|---|--------------------------|
| <b>Total liabilities and fund balance</b> | <b><u>\$ 284,351</u></b> |
|---|--------------------------|

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (1 of 9)**

|                                   | Budget           | Actual           | Variance<br>Favorable<br>(Unfavorable) |
|-----------------------------------|------------------|------------------|--|
| Real estate taxes                 | \$ 629,667       | \$ 631,868       | \$ 2,201                               |
| State aid                         | 1,745,815        | 1,328,891        | (416,924)                              |
| Tuition                           | 2,201            | -                | (2,201)                                |
| Special programs:                 |                  |                  |  |
| Block grant                       | 71,899           | 71,899           | -                                      |
| Intensive                         | 168,770          | 159,604          | (9,166)                                |
| Extraordinary                     | 2,050            | -                | (2,050)                                |
| Essential early education         | 9,282            | 9,301            | 19                                     |
| Small school grant                | 14,319           | 14,319           | -                                      |
| Reconciliation transportation aid | -                | (112)            | (112)                                  |
| EPSDT grant                       | -                | 879              | 879                                    |
| ASP- VSAC                         | -                | 4,600            | 4,600                                  |
| Medicaid                          | -                | 11,029           | 11,029                                 |
| Technology grant                  | -                | 14,453           | 14,453                                 |
| Titles                            | 45,629           | 128,159          | 82,530                                 |
| Transportation                    | 51,578           | 51,354           | (224)                                  |
| Interest earned                   | 2,000            | 2,225            | 225                                    |
| Miscellaneous                     | -                | 2,202            | 2,202                                  |
| <b>Total revenues</b>             | <b>2,743,210</b> | <b>2,430,671</b> | <b>(312,539)</b>                       |
| Regular Education                 |                  |                  |  |
| Teachers salaries                 | 443,416          | 435,764          | 7,652                                  |
| Substitute teachers               | 7,500            | 6,902            | 598                                    |
| Health insurance                  | 80,782           | 74,417           | 6,365                                  |
| Dental insurance                  | 3,354            | 3,601            | (247)                                  |
| FICA taxes                        | 34,495           | 32,675           | 1,820                                  |
| Life insurance                    | 350              | 274              | 76                                     |
| Unemployment compensation         | 1,638            | 672              | 966                                    |
| LTD                               | 1,507            | 1,344            | 163                                    |
| Tuition reimbursement             | 4,000            | 4,098            | (98)                                   |
| Turning point                     | 28,150           | 14,892           | 13,258                                 |
| Equipment                         | 1,000            | 1,143            | (143)                                  |
| Teaching supplies                 | 12,938           | 16,796           | (3,858)                                |
| Textbooks                         | 4,250            | 4,762            | (512)                                  |
| Testing                           | -                | 3,813            | (3,813)                                |
| Manipulative devices              | 450              | 272              | 178                                    |
| Instructional equipment           | 1,000            | 241              | 759                                    |
| Student body                      | 4,500            | 2,572            | 1,928                                  |
| Copier supplies                   | 1,500            | 1,846            | (346)                                  |
| Municipal retirement              | -                | 153              | (153)                                  |
| Workman compensation              | 1,984            | 1,724            | 260                                    |
| Copier - lease                    | -                | 4,553            | (4,553)                                |
| Copier service contract           | 2,200            | 3,369            | (1,169)                                |
| Furniture                         | 800              | 350              | 450                                    |
| <b>Total regular education</b>    | <b>635,814</b>   | <b>616,233</b>   | <b>19,581</b>                          |

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (2 of 9)**

|  | <u>Budget</u>  | <u>Actual</u>  | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|----------------|----------------|---|
| Regular Education (con't)                |                |                |   |
| Class Size Reduction                     |                |                |   |
| Teachers salaries                        | -              | 25,587         | (25,587)  |
| Teachers substitute                      | -              | 325            | (325)   |
| Tuition reimbursement                    | -              | 630            | (630)   |
| FICA taxes                               | -              | 1,967          | (1,967)   |
| Workman compensation                     | -              | 97             | (97)  |
| Unemployment compensation                | -              | 121            | (121)   |
| Dental insurance                         | -              | 323            | (323)   |
| Life insurance                           | -              | 21             | (21)  |
| LTD                                      | -              | 75             | (75)  |
| Total class size reduction               | <u>-</u>       | <u>29,146</u>  | <u>(29,146)</u>                                 |
| <b>Total regular education</b>           | <u>635,814</u> | <u>645,379</u> | <u>(9,565)</u>                                  |
| Special Programs                         |                |                |   |
| Learning Disability                      |                |                |   |
| Teacher                                  | 69,036         | 61,765         | 7,271   |
| Aides                                    | 51,158         | 70,412         | (19,254)  |
| Secretary                                | 4,759          | 1,209          | 3,550   |
| Substitute teacher                       | 5,000          | 225            | 4,775   |
| Health insurance                         | 30,556         | 40,235         | (9,679)   |
| Dental insurance                         | 1,590          | 2,494          | (904)   |
| FICA taxes                               | 9,942          | 9,388          | 554   |
| Life insurance                           | 150            | 173            | (23)  |
| Unemployment compensation                | 702            | 1,073          | (371)   |
| Municipal retirement                     | 2,558          | 3,377          | (819)   |
| Tuition reimbursement                    | 3,000          | 3,341          | (341)   |
| Textbooks                                | -              | 176            | (176)   |
| Supplies                                 | 3,000          | 3,742          | (742)   |
| Equipment                                | -              | 493            | (493)   |
| Turning point                            | 66,450         | 53,968         | 12,482  |
| Contracted services                      | 880            | 10,517         | (9,637)   |
| Workman compensation                     | 225            | 547            | (322)   |
| LTD                                      | 235            | 97             | 138   |
| Total learning disability                | <u>249,241</u> | <u>263,232</u> | <u>(13,991)</u>                                 |
| Early Essential Education                |                |                |   |
| Early essential education- local         | 24,003         | 12,823         | 11,180  |
| Early essential education- state/federal | 9,282          | 9,301          | (19)  |
| Total early essential education          | <u>33,285</u>  | <u>22,124</u>  | <u>11,161</u>                                   |

**TOWN OF TROY SCHOOL DISTRICT  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN FUND BALANCE-BUDGET AND ACTUAL  
GENERAL FUND  
Year Ended June 30, 2003**

Page (3 of 9)

|                                       | Budget         | Actual         | Variance<br>Favorable<br>(Unfavorable) |
|---------------------------------------|----------------|----------------|--|
| Special Programs (con't)              |                |                |  |
| Title I                               |                |                |  |
| Salary                                | 44,320         | 62,616         | (18,296)                               |
| Health insurance                      | 3,193          | 7,531          | (4,338)                                |
| FICA taxes                            | 3,390          | 4,294          | (904)                                  |
| Life insurance                        | 50             | 65             | (15)                                   |
| Unemployment compensation             | 234            | 355            | (121)                                  |
| Workman compensation                  | 195            | 243            | (48)                                   |
| Tuition reimbursement                 | 500            | 2,155          | (1,655)                                |
| Supplies                              | -              | 56             | (56)                                   |
| Dental insurance                      | 408            | 595            | (187)                                  |
| LTD                                   | 151            | 174            | (23)                                   |
| Total Title I                         | <u>52,441</u>  | <u>78,084</u>  | <u>(25,643)</u>                        |
| Title II                              |                |                |  |
| Stipends                              | -              | 2,402          | (2,402)                                |
| FICA taxes                            | -              | 182            | (182)                                  |
| Contracted services                   | 1,542          | 2,116          | (574)                                  |
| Total Title II                        | <u>1,542</u>   | <u>4,700</u>   | <u>(3,158)</u>                         |
| Title II Part D Technology            |                |                |  |
| Supplies                              | -              | 749            | (749)                                  |
| Equipment                             | -              | 395            | (395)                                  |
| Total Title II Part D Technology      | <u>-</u>       | <u>1,144</u>   | <u>(1,144)</u>                         |
| Title IV                              |                |                |  |
| Contracted services                   | 1,576          | 2,736          | (1,160)                                |
| Title VI                              |                |                |  |
| Supplies                              | 3,396          | -              | 3,396                                  |
| Title V                               |                |                |  |
| VT Kids Against Tobacco               | -              | 871            | (871)                                  |
| Miscellaneous activities              | -              | 405            | (405)                                  |
| EPSDT Grant                           |                |                |  |
| Salaries                              | -              | 748            | (748)                                  |
| FICA                                  | -              | 56             | (56)                                   |
| Fees                                  | -              | 326            | (326)                                  |
| Total EPSDT Grant                     | <u>-</u>       | <u>1,130</u>   | <u>(1,130)</u>                         |
| <b>Total special programs</b>         | <u>341,481</u> | <u>374,426</u> | <u>(32,945)</u>                        |
| Other Educational Programs            |                |                |  |
| Athletics                             |                |                |  |
| Salaries                              | 3,625          | 2,925          | 700                                    |
| Workman compensation                  | 12             | 13             | (1)                                    |
| Unemployment compensation             | 53             | 42             | 11                                     |
| FICA taxes                            | 395            | 224            | 171                                    |
| <b>Total other education programs</b> | <u>4,085</u>   | <u>3,204</u>   | <u>881</u>                             |

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (4 of 9)**

|                                   | <u>Budget</u> | <u>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|-----------------------------------|---------------|---------------|---|
| <b>Support Services - Student</b> |               |               |   |
| <b>Guidance</b>                   |               |               |   |
| Salaries                          | 19,177        | 19,794        | (617)   |
| Health insurance                  | 3,137         | 3,305         | (168)   |
| Dental insurance                  | 258           | 156           | 102   |
| FICA taxes                        | 1,467         | 1,201         | 266   |
| Life insurance                    | 25            | 22            | 3   |
| Unemployment compensation         | 117           | 117           | -   |
| Workman compensation              | 84            | 74            | 10  |
| Tuition reimbursement             | -             | 331           | (331)   |
| LTD                               | 65            | 58            | 7   |
| Supplies                          | 300           | 495           | (195)   |
| Textbooks                         | 100           | 213           | (113)   |
| Total guidance services           | <u>24,730</u> | <u>25,766</u> | <u>(1,036)</u>                                  |
| <b>School Nurse</b>               |               |               |   |
| Salaries                          | 24,860        | 18,897        | 5,963   |
| Health insurance                  | 6,729         | 5,088         | 1,641   |
| Dental insurance                  | 240           | 220           | 20  |
| FICA taxes                        | 2,131         | 1,326         | 805   |
| Life insurance                    | 25            | 16            | 9   |
| Unemployment compensation         | 117           | 117           | -   |
| Workman compensation              | 109           | 70            | 39  |
| Supplies                          | 485           | 703           | (218)   |
| Textbooks and periodicals         | 100           | -             | 100   |
| LTD                               | 85            | 50            | 35  |
| Total school nurse                | <u>34,881</u> | <u>26,487</u> | <u>8,394</u>                                    |
| <b>Psychological</b>              |               |               |   |
| Testing services                  | -             | 1,050         | (1,050)   |
| Contracted service                | 4,694         | 10,093        | (5,399)   |
| Total psychological               | <u>4,694</u>  | <u>11,143</u> | <u>(6,449)</u>                                  |
| <b>Regular Ed</b>                 |               |               |   |
| Tutor                             | -             | 632           | (632)   |
| <b>Speech/Auditory</b>            |               |               |   |
| Aide salaries                     | 9,503         | 10,233        | (730)   |
| Health insurance                  | 4,215         | 4,185         | 30  |
| FICA taxes                        | 727           | 783           | (56)  |
| Life insurance                    | 25            | 21            | 4   |
| Municipal retirement              | 475           | 492           | (17)  |
| Workman compensation              | 42            | 45            | (3)   |
| Unemployment insurance            | 117           | 123           | (6)   |
| Dental insurance                  | 258           | 275           | (17)  |
| Evaluations                       | -             | 5,300         | (5,300)   |
| Contracted services               | 53,280        | 39,069        | 14,211  |
| Total speech/auditory             | <u>68,642</u> | <u>60,526</u> | <u>8,116</u>                                    |

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (5 of 9)**

|   | Budget  | Actual  | Variance<br>Favorable<br>(Unfavorable) |
|---|---------|---------|--|
| Support Services - Student (con't)          |         |         |  |
| Action Plan ASP                             |         |         |  |
| Salaries                                    | -       | 5,055   | (5,055)                                |
| FICA taxes                                  | -       | 359     | (359)                                  |
| Municipal retirement                        | -       | 97      | (97)                                   |
| Total action plan ASP                       | -       | 5,511   | (5,511)                                |
| ASP   |         |         |  |
| Salaries                                    | -       | 11,768  | (11,768)                               |
| FICA taxes                                  | -       | 872     | (872)                                  |
| Municipal retirement                        | -       | 87      | (87)                                   |
| Total ASP                                   | -       | 12,727  | (12,727)                               |
| Science Institute                           |         |         |  |
| Salary                                      | -       | 125     | (125)                                  |
| FICA taxes                                  | -       | 9       | (9)                                    |
| Total Science Institute                     | -       | 134     | (134)                                  |
| Teachers' Aides                             |         |         |  |
| Salaries                                    | 9,564   | 2,600   | 6,964                                  |
| Health insurance                            | 4,215   | -       | 4,215                                  |
| FICA taxes                                  | 732     | 213     | 519                                    |
| Municipal retirement                        | 447     | -       | 447                                    |
| Unemployment compensation                   | 117     | 33      | 84                                     |
| Workman compensation                        | 42      | 10      | 32                                     |
| Life insurance                              | 25      | -       | 25                                     |
| Dental insurance                            | 258     | -       | 258                                    |
| Total teachers' aides                       | 15,400  | 2,856   | 12,544                                 |
| Total support service- students             | 148,347 | 145,782 | 2,565                                  |
| Support Services - Instructional Staff      |         |         |  |
| In-service                                  | 1,500   | 2,970   | (1,470)                                |
| Educational Media                           |         |         |  |
| Librarian salary                            | 18,645  | 19,552  | (907)                                  |
| Dues/fees                                   | 150     | -       | 150                                    |
| Health insurance                            | 3,764   | 3,900   | (136)                                  |
| FICA taxes                                  | 1,426   | 1,417   | 9                                      |
| Life insurance                              | 15      | 13      | 2                                      |
| Unemployment compensation                   | 117     | 118     | (1)                                    |
| Workman compensation                        | 82      | 73      | 9                                      |
| Dental insurance                            | 180     | 166     | 14                                     |
| Books                                       | 4,500   | 4,439   | 61                                     |
| Furniture                                   | 2,000   | -       | 2,000                                  |
| Audiovisual                                 | 500     | 177     | 323                                    |
| Supplies                                    | 625     | 601     | 24                                     |
| LTD   | 63      | 57      | 6                                      |
| Total educational media                     | 32,067  | 30,513  | 1,554                                  |
| Computer Assisted Instructor                |         |         |  |
| Salary                                      | 19,240  | 21,325  | (2,085)                                |
| Health Insurance                            | 4,300   | 5,661   | (1,361)                                |
| FICA taxes                                  | 1,472   | 1,283   | 189                                    |
| Life insurance                              | 25      | 22      | 3                                      |
| Municipal retirement                        | 962     | 1,083   | (121)                                  |
| Workman compensation                        | 85      | 93      | (8)                                    |
| Unemployment compensation                   | 117     | -       | 117                                    |
| Dental insurance                            | 258     | 275     | (17)                                   |
| Contracted services                         | 1,500   | -       | 1,500                                  |
| Internet phone lines                        | -       | 1,956   | (1,956)                                |
| Computer supplies                           | 2,500   | 2,650   | (150)                                  |
| Computer software                           | 600     | 543     | 57                                     |
| Internet connection                         | 600     | 250     | 350                                    |
| Computer hardware                           | 6,000   | 4,653   | 1,347                                  |
| Technology grant                            | -       | 14,861  | (14,861)                               |
| Total computer assisted instructor          | 37,659  | 54,655  | (16,996)                               |
| Total support services- instructional staff | 71,226  | 88,138  | (16,912)                               |

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (6 of 9)**

|  | <u>Budget</u>  | <u>Actual</u>  | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| Support Services-General Administration                |                |                |  |
| Board of Education                                     |                |                |  |
| Stipends   | 5,000          | 5,000          | -                                      |
| FICA taxes   | 383            | 383            | -                                      |
| Expenses   | 500            | 129            | 371                                    |
| Dues/fees  | <u>1,155</u>   | <u>1,190</u>   | <u>(35)</u>                            |
| Total board of education                               | <u>7,038</u>   | <u>6,702</u>   | <u>336</u>                             |
| Legal  |                |                |  |
| Contracted services                                    | <u>4,000</u>   | <u>232</u>     | <u>3,768</u>                           |
| Other Board Expenses                                   |                |                |  |
| Advertising  | 500            | 772            | (272)                                  |
| Liability insurance                                    | 2,811          | 4,182          | (1,371)                                |
| Other  | <u>-</u>       | <u>41</u>      | <u>(41)</u>                            |
| Total other board expenses                             | <u>3,311</u>   | <u>4,995</u>   | <u>(1,684)</u>                         |
| Office of the Superintendent                           |                |                |  |
| Contracted services NKHS                               | 9,467          | -              | 9,467                                  |
| OENSU assessment                                       | 29,072         | 29,073         | (1)                                    |
| Special education administration                       | <u>196</u>     | <u>197</u>     | <u>(1)</u>                             |
| Total Office of the Superintendent                     | <u>38,735</u>  | <u>29,270</u>  | <u>9,465</u>                           |
| <b>Total support services - general administration</b> | <u>53,084</u>  | <u>41,199</u>  | <u>11,885</u>                          |
| Support Services - School Administration               |                |                |  |
| Office of the Principal                                |                |                |  |
| Salaries - principal                                   | 60,840         | 60,000         | 840                                    |
| Secretary's salary                                     | 15,699         | 17,455         | (1,756)                                |
| Assistant principal                                    | 500            | 1,175          | (675)                                  |
| FICA taxes   | 5,893          | 5,952          | (59)                                   |
| Health insurance                                       | 12,626         | 13,607         | (981)                                  |
| Life insurance   | 50             | 43             | 7                                      |
| Municipal retirement                                   | 785            | 886            | (101)                                  |
| Unemployment compensation                              | 234            | 234            | -                                      |
| Workman compensation                                   | 338            | 298            | 40                                     |
| Dental insurance                                       | 516            | 473            | 43                                     |
| LTD  | 159            | 160            | (1)                                    |
| Other expenses   | 5,720          | 3,150          | 2,570                                  |
| Travel   | <u>1,000</u>   | <u>1,000</u>   | <u>-</u>                               |
| <b>Total support services - school administration</b>  | <u>104,360</u> | <u>104,433</u> | <u>(73)</u>                            |

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (7 of 9)**

|   | <u>Budget</u> | <u>Actual</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|---------------|---------------|---|
| Support Services - Business                               |               |               |   |
| Fiscal Services   |               |               |   |
| Salary  | 9,250         | 9,250         | -   |
| FICA taxes  | 784           | 861           | (77)  |
| Supplies  | 350           | 333           | 17  |
| Postage   | 500           | 410           | 90  |
| Annuity   | 1,000         | 1,000         | -   |
| Workman compensation                                      | 26            | 39            | (13)  |
| Building rental/services                                  | 13,000        | 13,000        | -   |
| Crime insurance   | 117           | -             | 117   |
| Total fiscal services                                     | <u>25,027</u> | <u>24,893</u> | <u>134</u>                                      |
| Audit   |               |               |   |
| Contracted services                                       | <u>3,200</u>  | <u>1,875</u>  | <u>1,325</u>                                    |
| <b>Total support services- business - fiscal services</b> | <u>28,227</u> | <u>26,768</u> | <u>1,459</u>                                    |
| Support Services - Business-                              |               |               |   |
| Operation and Maintenance of Plant                        |               |               |   |
| Operations and Maintenance - Buildings                    |               |               |   |
| Trash disposal  | 2,500         | 2,345         | 155   |
| Salaries  | -             | 230           | (230)   |
| FICA taxes  | -             | 25            | (25)  |
| Workman compensation                                      | -             | 4             | (4)   |
| Municipal retirement                                      | -             | 5             | (5)   |
| Contracted services                                       | 11,700        | 8,997         | 2,703   |
| Water/sewer   | 5,200         | 5,351         | (151)   |
| Property insurance  | 1,535         | 3,223         | (1,688)   |
| Telephone   | 3,000         | 3,980         | (980)   |
| Supplies  | 2,000         | 2,668         | (668)   |
| Electricity   | 17,000        | 16,368        | 632   |
| Heat  | 8,000         | 9,098         | (1,098)   |
| Travel  | 100           | -             | 100   |
| Non-instructional equipment                               | <u>4,000</u>  | <u>125</u>    | <u>3,875</u>                                    |
| Total operation and maintenance-buildings                 | <u>55,035</u> | <u>52,419</u> | <u>2,616</u>                                    |
| Care and Upkeep of Buildings                              |               |               |   |
| Contracted services                                       | 31,000        | 39,500        | (8,500)   |
| Materials   | <u>5,000</u>  | <u>6,153</u>  | <u>(1,153)</u>                                  |
| Total care and upkeep of buildings                        | <u>36,000</u> | <u>45,653</u> | <u>(9,653)</u>                                  |

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (8 of 9)**

|   | <u>Budget</u> | <u>Actual</u>  | Variance<br>Favorable<br>(Unfavorable) |
|---|---------------|----------------|--|
| Support Services - Business-                        |               |                |  |
| Operation and Maintenance of Plant (con't)          |               |                |  |
| Care and Upkeep of Grounds                          |               |                |  |
| Contracted services                                 | 4,000         | 3,310          | 690                                    |
| Materials   | -             | 167            | (167)                                  |
| Snow removal  | <u>2,600</u>  | <u>1,710</u>   | <u>890</u>                             |
| Total care and upkeep of grounds                    | <u>6,600</u>  | <u>5,187</u>   | <u>1,413</u>                           |
| Care and Upkeep of Equipment                        |               |                |  |
| Contracted services                                 | <u>-</u>      | <u>10,469</u>  | <u>(10,469)</u>                        |
| <b>Total support service- business-</b>             |               |                |  |
| <b>operation and maintenance of plant</b>           | <u>97,635</u> | <u>113,728</u> | <u>(16,093)</u>                        |
| Support Services - Business- Student Transportation |               |                |  |
| Transportation To/From School                       |               |                |  |
| Salaries  | 27,817        | 27,578         | 239                                    |
| Substitute drivers                                  | 500           | 7,605          | (7,105)                                |
| Bus monitor   | -             | 80             | (80)                                   |
| Garage rental/service                               | 5,200         | 5,200          | -                                      |
| Transportation special education                    | -             | 6,326          | (6,326)                                |
| Business auto insurance                             | 1,518         | 1,870          | (352)                                  |
| Other   | 300           | 1,042          | (742)                                  |
| FICA taxes  | 2,128         | 2,869          | (741)                                  |
| Life insurance                                      | 25            | 22             | 3                                      |
| Contracted-turning point                            | 3,625         | 710            | 2,915                                  |
| Bus lease payment and bus purchase                  | 16,285        | 69,310         | (53,025)                               |
| Municipal retirement                                | 842           | 786            | 56                                     |
| Workman compensation                                | 1,661         | 2,245          | (584)                                  |
| Unemployment compensation                           | <u>234</u>    | <u>368</u>     | <u>(134)</u>                           |
| Total transportation to/from school                 | <u>60,135</u> | <u>126,011</u> | <u>(65,876)</u>                        |
| Extra-curricular transportation                     |               |                |  |
| Field trips   | 2,800         | 3,085          | (285)                                  |
| Athletic transportation                             | <u>1,000</u>  | <u>576</u>     | <u>424</u>                             |
| Total extra-curricular transportation               | <u>3,800</u>  | <u>3,661</u>   | <u>139</u>                             |

**TOWN OF TROY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**Year Ended June 30, 2003**  
**Page (9 of 9)**

|   | Budget            | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------|-------------------|--|
| Support Services - Business - Student Transportation (con't)          |                   |                   |  |
| Vehicle Maintenance   |                   |                   |  |
| Contracted services   | 5,000             | 16,304            | (11,304)                               |
| Repair parts  | 2,000             | 2,641             | (641)                                  |
| Tires   | 750               | 812               | (62)                                   |
| Gas/oil   | 9,100             | 6,427             | 2,673                                  |
| Total vehicle maintenance   | 16,850            | 26,184            | (9,334)                                |
| <b>Total support service-business-<br/>    student transportation</b> | <b>80,785</b>     | <b>155,856</b>    | <b>(75,071)</b>                        |
| <b>Total support services -<br/>    business administration</b>       | <b>206,647</b>    | <b>296,352</b>    | <b>(89,705)</b>                        |
| Debt Service  |                   |                   |  |
| Interest short-term debt  | 300               | -                 | 300                                    |
| Transfers   |                   |                   |  |
| Equipment for kitchen   | 5,000             | -                 | 5,000                                  |
| <b>Total elementary school expenditures</b>                           | <b>1,570,344</b>  | <b>1,698,913</b>  | <b>(128,569)</b>                       |
| North Country Union High School Assessment                            |                   |                   |  |
| Regular assessment  | 738,751           | 738,775           | (24)                                   |
| Career center   | 19,214            | 19,190            | 24                                     |
| <b>Total North Country Union High School assessment</b>               | <b>757,965</b>    | <b>757,965</b>    | <b>-</b>                               |
| <b>Total expenditures</b>   | <b>2,328,309</b>  | <b>2,456,878</b>  | <b>(128,569)</b>                       |
| <b>Excess of revenues over (under) expenditures</b>                   | <b>414,901</b>    | <b>(26,207)</b>   | <b>(441,108)</b>                       |
| Fund Balance, Beginning   | 137,380           | 137,380           | -                                      |
| <b>Fund Balance, Ending</b>   | <b>\$ 552,281</b> | <b>\$ 111,173</b> | <b>\$ (441,108)</b>                    |

**TOWN OF TROY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
HOT LUNCH PROGRAM  
Year Ended June 30, 2003**

|   |                  |
|---|------------------|
| Operating Revenues  |                  |
| State aid - cash reimbursements                                 | \$ 66,699        |
| Meals served and food sales                                     | 19,491           |
| State aid - in kind food  | <u>5,117</u>     |
| <b>Total operating revenues</b>                                 | <u>91,307</u>    |
|   |                  |
| Operating Expenditures  |                  |
| Food and milk   | 38,096           |
| Repairs and maintenance   | 968              |
| Salaries  | 31,833           |
| Employee benefits   | 10,016           |
| Supplies  | 285              |
| Equipment   | <u>5,393</u>     |
| <b>Total operating expenditures</b>                             | <u>86,591</u>    |
| <b>Excess of operating revenues over operating expenditures</b> | 4,716            |
|   |                  |
| Fund Balance, Beginning   | <u>5,554</u>     |
| <b>Fund Balance, Ending</b>                                     | <u>\$ 10,270</u> |

## NORTH COUNTRY SCHOOLS/OENSU

Dear Fellow Citizens,

The North Country Schools/OENSU have met the annual yearly progress (AYP) expectations of the No Child Left Behind Act (NCLB). This is no small feat, given the exceptionally high standards adopted in Vermont and the underlying basis of the law that is predicted to identify virtually all Vermont schools and supervisory unions as being in need of improvement within a decade. Even as the Texas miracle is being exposed as the Texas fraud, the North Country Schools continue to embrace the spirit of NCLB, as has been the case for the past decade. The North Country Schools/OENSU is dedicated to reaching a level of service where supports are in place to help every student attain his or her absolute potential.

Some people still ask, "Why refer to the supervisory union as the North Country Schools?" That is simple. Supervisory unions, like OENSU, were created to provide administrative support, basically to take care of the paperwork. Today, this supervisory union is a community of schools dedicated to working together to improve the learning opportunities for all of our students. The North Country Schools organization is about education, not bureaucracy.

The supervisory union supports the schools through a wide range of professional development. This includes developing authentic assessments for the social sciences, updating and improving curriculum, and implementing a six-year professional development cycle. The latter is designed to improve the knowledge base of every teacher and build a professional learning community in each school and across the supervisory union.

Working together and in collaboration with two other supervisory unions, the North Country Schools are implementing a new wide area network (WAN). This WAN allows data to be collected more efficiently, taking less teacher time. The WAN provides fast access to the Internet and the wealth of resources available there. Ultimately, the goal is to have every school be able to utilize interactive teleconferencing across the supervisory union. This will allow teachers and students to learn with those in other schools. Specific areas of strength for one teacher can be shared with classrooms across the district. On January 15th, a group of students from North Country Union Junior High School will be talking with NASA scientists, with special emphasis on the Mars expedition. In the very near future, such a special opportunity could reach into every one of our schools by way of the WAN and the Vermont Interactive Learning Network.

The North Country Schools' central office has been directly involved in the

two major projects under way at the high school and career center. North Country Union High School is utilizing a federal grant to partner with a national organization called High Schools That Work. The goal of the project is to develop a stronger educational program that will be more motivating, relevant, and challenging. Through higher expectations and practical supports at the individual level, the goal is to help every student to achieve the Vermont standards. The North Country Career Center is involved in a workforce development center project that holds the promise of providing far better services to students at Lake Region Union High School, a broader and more challenging array of opportunities for North Country students, and similar opportunities for adults in the region. These projects hold the potential to increase the secondary and post-secondary infrastructure in the county and maintain a cost/benefit ratio that can be supported into the future. All of the North Country Schools have a stake in these efforts.

A major issue that is under consideration by the Legislature is governance. This consideration is progressing on two fronts. First, there is discussion around the number of elected school boards that are really needed. Second, there is a major effort, funded by tax dollars, to move away from the control of public education by publicly elected boards and move toward public education designed for and partially controlled by business and industry. These are serious issues that may not be fully appreciated by voters because they are discussions that can easily be overlooked with the array of louder and more immediate issues that capture the focus of today's media.

The first governance discussion has implications for cost containment, organizational efficiency, and local control. Could each supervisory union be operated by one board with representation from each town? Consideration of this issue will produce interesting discussions, but really seems to be on the back burner. There is limited political benefit to decision makers to pursue this option.

The second option is a component of the workforce development center movement across the state. The Chittenden County center has the funding to run advertisements in major newspapers and on television touting the benefits of their project. The governance portion of the movement calls for transferring 40% of the votes on the center's board from publicly elected members to business and industry appointed members. This is a first step in transferring some control of public secondary education from the general electorate to business interests. In a state and nation where public education has been a cornerstone of equal opportunity and a unity of community, this kind of a change should be made thoughtfully, not as a little

noticed sidelight of a major construction project. If you have taken the time to read this far in this letter, then you are the citizen who needs to understand this issue and bring it to the attention of your fellow voters for vigorous debate and serious reflection.

With the Vermont State Board of Education voting to support school choice and the Governor's calls for choice, this is another decision that needs to be made carefully. What are the implications for efficiency, a.k.a. cost containment? What impact will school choice have on small community schools? Will all schools available under a choice plan be expected to hire licensed teachers, provide the mandated curricular offerings, and generally operate under the same rules? Will all schools available under a choice plan be expected to maintain an open enrollment policy, including students with special needs? Again, this is an issue that needs thorough examination and consideration prior to adopting the idea.

Overall, our schools continue to provide excellent educational opportunities to those students who are willing to reach for them. Beyond that, today's educators are moving to the next level where the expectation is that every student will make that personal investment in the future and schools will put systems in place to promote that level of achievement. Our schools are almost at that higher level of expectations and moving there steadily.

Finally, thank you for the support you have shown in the past that has made the current level of student achievement possible. I hope that we, the teachers, para-educators, administrators, and other staff, have earned that level of confidence and support. We are dedicated to continuing improvement in the educational services that we deliver and to each and every child in this supervisory union.

Sincerely,  
**Rod Weston, Ed.D.**  
Superintendent

**NORTH COUNTRY SCHOOLS  
ORLEANS-ESSEX NORTH SUPERVISORY UNION  
SUMMARY REPORT OF  
REVENUES AND EXPENDITURES**

Year Ended June 30, 2003

|   | General           | Special<br>Rev. Fund |
|---|-------------------|----------------------|
| <b>Revenues:</b>                                  |                   |                      |
| Investment Income .....                           | \$ 10,271         | \$ 0                 |
| Assessments .....                                 | 487,222           | 126,134              |
| Overhead Costs .....                              | 54,703            | 0                    |
| Bookkeeping Services .....                        | 176,140           | 0                    |
| Reimbursements .....                              | 5,580             | 0                    |
| Private / Local .....                             | 0                 | 2,333,049            |
| Restricted Funds - Local .....                    | 0                 | 271,755              |
| Restricted Funds - State .....                    | 0                 | 2,701,300            |
| Restricted Funds - Federal .....                  | 0                 | 0                    |
| <b>Total Revenues .....</b>                       | <b>\$ 733,916</b> | <b>\$5,432,238</b>   |
| <b>Expenditures</b>                               |                   |                      |
| Operations - OENSU .....                          | \$ 58,122         | \$ 423,701           |
| Restricted Funds - OENSU .....                    | 0                 | 0                    |
| Direct Services to Students .....                 | 75,024            | 797,301              |
| Support Services to Students .....                |                   | 689,292              |
| Support Services .....                            | 593,470           | 1,348,007            |
| Restricted Funds - Distributed                    |                   |                      |
| Brighton .....                                    | 0                 | 101,575              |
| Charleston .....                                  | 0                 | 91,028               |
| Coventry .....                                    | 0                 | \$117,007            |
| Derby .....                                       | 0                 | 236,181              |
| Holland .....                                     | 0                 | 71,648               |
| Jay / Westfield .....                             | 0                 | 67,062               |
| Lowell .....                                      | 0                 | 104,373              |
| Morgan .....                                      | 0                 | \$39,024             |
| Newport City .....                                | 0                 | 168,556              |
| Newport Town .....                                | 0                 | 108,983              |
| North Country Union Junior High School .....      | 0                 | 0                    |
| North Country Union High School .....             | 0                 | 424,064              |
| Sacred Heart .....                                | 0                 | 861                  |
| Troy .....  | 0                 | 142,180              |
| Early Childhood Program .....                     | 0                 | 319,311              |
| EPSDT .....                                       | 0                 | 42,052               |
| Miscellaneous (District-Wide) .....               | \$0               | 3,001                |
| Total Distributed .....                           | 0                 | 2,036,906            |
| <b>TOTAL EXPENDITURES .....</b>                   | <b>\$726,616</b>  | <b>\$5,295,207</b>   |
| <b>Excess of Expenditures over Revenues .....</b> | <b>(\$ 7,300)</b> | <b>(\$ 137,031)</b>  |
| <b>Fund Balances - Beginning of Year .....</b>    | <b>\$242,365</b>  | <b>\$702,614</b>     |
| <b>Fund Balances - End of Year .....</b>          | <b>\$249,665</b>  | <b>\$839,645</b>     |

**NORTH COUNTRY SCHOOLS / OENSU  
GENERAL FUND - APPROVED BUDGET FY 2005**

|  | BUDGET<br>FY2003 | ACTUAL<br>FY2003 | BUDGET<br>FY2004 | BUDGET<br>FY2005 | \$<br>VARI.   | %<br>VARI.   |
|--|------------------|------------------|------------------|------------------|---------------|--------------|
| <b>SUPERINTENDENT</b>                                  |                  |                  |                  |                  |               |              |
| Salary .....   | \$ 72,100        | \$ 72,100        | \$ 75,000        | \$ 77,625        | \$ 2,625      | 3.5%         |
| FICA .....   | 5,520            | 5,516            | 5,740            | 5,940            | 200           | 3.5%         |
| Health Insurance Buyout .....                          | 2,000            | 2,000            | 2,000            | 2,000            | 0             | 0.0%         |
| Dental Insurance .....                                 | 300              | 133              | 300              | 150              | (150)         | -50.0%       |
| Retirement/ Annuity .....                              | 2,590            | 2,552            | 4,000            | 4,000            | 0             | 0.0%         |
| Life Insurance .....                                   | 350              | 191              | 350              | 350              | 0             | 0.0%         |
| Disability Insurance .....                             | 240              | 238              | 220              | 230              | 10            | 4.5%         |
| Unemployment Insurance .....                           | 170              | 98               | 100              | 105              | 5             | 4.8%         |
| Workers Compensation .....                             | 308              | 266              | 280              | 340              | 60            | 21.4%        |
| Travel .....   | 3,500            | 1,919            | 5,000            | 5,000            | 0             | 0.0%         |
| Professional Development .....                         | 2,400            | 744              | 2,400            | 2,400            | 0             | 0.0%         |
| <b>TOTAL .....</b>                                     | <b>89,478</b>    | <b>85,757</b>    | <b>95,390</b>    | <b>98,140</b>    | <b>2,750</b>  | <b>2.9%</b>  |
| <b>CURRICULUM, ASSESSMENT &amp; TITLES COORDINATOR</b> |                  |                  |                  |                  |               |              |
| Curriculum/Assessment/ Titles .45 FTE                  | 21,840           | 22,950           | 27,000           | 27,945           | 945           | 3.5%         |
| FICA .....   | 1,670            | 1,756            | 2,070            | 2,140            | 70            | 3.4%         |
| BC/BS .....  | 4,275            | 1,861            | 1,840            | 2,144            | 304           | 16.5%        |
| Dental Insurance .....                                 | 150              | 135              | 140              | 140              | 0             | 0.0%         |
| Life Insurance .....                                   | 25               | 22               | 10               | 10               | 0             | 0.0%         |
| Disability Insurance .....                             | 73               | 64               | 40               | 40               | 0             | 0.0%         |
| Unemployment Insurance .....                           | 125              | 105              | 50               | 50               | 0             | 0.0%         |
| Workers Compensation .....                             | 94               | 101              | 100              | 123              | 23            | 23.0%        |
| Professional Development/Dues                          | 1,200            | 0                | 1,200            | 1,200            | 0             | 0.0%         |
| <b>TOTAL .....</b>                                     | <b>29,452</b>    | <b>26,993</b>    | <b>32,450</b>    | <b>33,792</b>    | <b>1,342</b>  | <b>4.1%</b>  |
| <b>TECHNOLOGY</b>                                      |                  |                  |                  |                  |               |              |
| Contracted Svcs.-Tech Integration                      | 30,000           | 29,768           | 30,000           | 45,000           | 15,000        | 50.0%        |
| Contracted Svcs.-Consultant/Tech.                      | 12,000           | 10,418           | 12,000           | 15,000           | 3,000         | 25.0%        |
| <b>TOTAL .....</b>                                     | <b>42,000</b>    | <b>40,186</b>    | <b>42,000</b>    | <b>60,000</b>    | <b>18,000</b> | <b>42.9%</b> |
| <b>SPECIAL PROGRAM DIRECTORS</b>                       |                  |                  |                  |                  |               |              |
| Director Salary .....                                  | 52,530           | 52,530           | 55,157           | 57,087           | 1,930         | 3.5%         |
| Director Salary .....                                  | 47,380           | 52,230           | 54,842           | 56,761           | 1,919         | 3.5%         |
| FICA .....   | 7,600            | 8,089            | 8,400            | 8,700            | 300           | 3.6%         |
| BC/BS .....  | 13,100           | 14,587           | 16,940           | 18,060           | 1,120         | 6.6%         |
| Dental Insurance .....                                 | 600              | 274              | 600              | 600              | 0             | 0.0%         |
| Life Insurance .....                                   | 50               | 43               | 50               | 50               | 0             | 0.0%         |
| Disability Insurance .....                             | 350              | 293              | 320              | 340              | 20            | 6.3%         |
| Unemployment Insurance .....                           | 250              | 197              | 200              | 210              | 10            | 4.8%         |
| Workers Compensation .....                             | 430              | 293              | 410              | 500              | 90            | 22.0%        |
| Legal Services .....                                   | 3,000            | 0                | 3,000            | 3,000            | 0             | 0.0%         |
| Travel .....   | 3,500            | 3,148            | 3,500            | 3,500            | 0             | 0.0%         |
| Dues & Fees .....                                      | 2,000            | 2,402            | 2,000            | 2,500            | 500           | 25.0%        |
| Professional Development .....                         | 3,000            | 930              | 3,000            | 2,500            | (500)         | -16.7%       |
| <b>TOTAL .....</b>                                     | <b>133,790</b>   | <b>135,016</b>   | <b>148,418</b>   | <b>153,808</b>   | <b>5,390</b>  | <b>3.6%</b>  |

|                                    | BUDGET<br>FY2003 | ACTUAL<br>FY2003 | BUDGET<br>FY2004 | BUDGET<br>FY2005 | \$<br>VARI.   | %<br>VARI.   |
|------------------------------------|------------------|------------------|------------------|------------------|---------------|--------------|
| <b>FINANCE MANAGER</b>             |                  |                  |                  |                  |               |              |
| Salary .....                       | 60,000           | 60,000           | 65,000           | 67,275           | 2,275         | 3.5%         |
| FICA .....                         | 4,590            | 4,590            | 4,970            | 5,150            | 180           | 3.6%         |
| BC/BS .....                        | 2,400            | 3,862            | 2,800            | 3,800            | 1,000         | 35.7%        |
| Dental Insurance .....             | 315              | 0                | 0                | 0                | 0             | 0.0%         |
| Life Insurance .....               | 25               | 22               | 25               | 25               | 0             | 0.0%         |
| Municipal Retirement .....         | 0                | 3,600            | 3,900            | 4,037            | 137           | 3.5%         |
| Disability Insurance .....         | 220              | 167              | 190              | 200              | 10            | 5.3%         |
| Unemploy. Insurance .....          | 125              | 98               | 100              | 105              | 5             | 4.8%         |
| Workers Compensation .....         | 300              | 126              | 240              | 300              | 60            | 25.0%        |
| Travel .....                       | 1,500            | 671              | 3,600            | 3,600            | 0             | 0.0%         |
| Professional Development .....     | 1,000            | 598              | 1,500            | 1,500            | 0             | 0.0%         |
| <b>TOTAL .....</b>                 | <b>70,475</b>    | <b>73,734</b>    | <b>82,325</b>    | <b>85,991</b>    | <b>3,666</b>  | <b>4.5%</b>  |
| <b>SPECIAL PROJECTS</b>            |                  |                  |                  |                  |               |              |
| Purchase Service Grant Writing ..  | 0                | 0                | 0                | 0                | 0             | 0.0%         |
| Purchased Service Special Projects | 8,000            | 7,845            | 14,000           | 14,000           | 0             | 0.0%         |
| <b>TOTAL .....</b>                 | <b>8,000</b>     | <b>7,845</b>     | <b>14,000</b>    | <b>14,000</b>    | <b>0</b>      | <b>0.0%</b>  |
| <b>ASSISTANT FINANCE MANAGER</b>   |                  |                  |                  |                  |               |              |
| Salary .....                       | 29,990           | 29,994           | 31,500           | 32,603           | 1,103         | 3.5%         |
| FICA .....                         | 2,294            | 2,567            | 2,410            | 2,490            | 80            | 3.3%         |
| BC/BS .....                        | 9,500            | 9,527            | 10,500           | 9,365            | (1,136)       | -10.8%       |
| Dental Insurance .....             | 315              | 274              | 300              | 300              | 0             | 0.0%         |
| Life Insurance .....               | 25               | 22               | 25               | 25               | 0             | 0.0%         |
| Disability Insurance .....         | 100              | 83               | 90               | 100              | 10            | 11.1%        |
| Mun. Retirement .....              | 1,680            | 1,500            | 1,760            | 1,630            | (130)         | -7.4%        |
| Unemployment Insurance .....       | 125              | 98               | 100              | 105              | 5             | 4.8%         |
| Workers Compensation .....         | 80               | 63               | 120              | 140              | 20            | 16.7%        |
| Professional Development .....     | 100              | 100              | 500              | 500              | 0             | 0.0%         |
| Travel .....                       | 0                | 0                | 250              | 250              | 0             | 0.0%         |
| Training .....                     | 500              | 0                | 0                | 0                | 0             | 0.0%         |
| <b>TOTAL .....</b>                 | <b>44,709</b>    | <b>44,227</b>    | <b>47,555</b>    | <b>47,507</b>    | <b>(48)</b>   | <b>-0.1%</b> |
| <b>EXECUTIVE SECRETARIES (3)</b>   |                  |                  |                  |                  |               |              |
| Administrative Assistant .....     | 26,570           | 26,603           | 27,900           | 28,877           | 976           | 3.5%         |
| Personnel Assistant .....          | 22,660           | 22,651           | 23,790           | 24,623           | 833           | 3.5%         |
| Receptionist .....                 | 18,200           | 12,381           | 16,000           | 16,560           | 560           | 3.5%         |
| FICA .....                         | 5,160            | 5,230            | 5,180            | 5,360            | 180           | 3.5%         |
| BC/BS .....                        | 20,700           | 20,193           | 16,070           | 30,310           | 14,240        | 88.6%        |
| Dental Insurance .....             | 650              | 400              | 900              | 900              | 0             | 0.0%         |
| Life Insurance .....               | 75               | 86               | 75               | 75               | 0             | 0.0%         |
| Disability Insurance .....         | 230              | 138              | 200              | 210              | 10            | 5.0%         |
| Mun. Retirement .....              | 3,180            | 2,855            | 3,190            | 3,500            | 310           | 9.7%         |
| Unemploy. Insurance .....          | 375              | 295              | 300              | 314              | 14            | 4.8%         |
| Workers Compensation .....         | 280              | 236              | 250              | 308              | 58            | 23.3%        |
| Travel .....                       | 250              | 29               | 250              | 250              | 0             | 0.0%         |
| Professional Development .....     | 300              | 114              | 300              | 300              | 0             | 0.0%         |
| Training .....                     | 1,500            | 0                | 1,500            | 500              | (1,000)       | -66.7%       |
| <b>TOTAL .....</b>                 | <b>100,130</b>   | <b>91,211</b>    | <b>95,905</b>    | <b>112,087</b>   | <b>16,182</b> | <b>16.9%</b> |

|                                 | BUDGET<br>FY2003 | ACTUAL<br>FY2003 | BUDGET<br>FY2004 | BUDGET<br>FY2005 | \$<br>VARI.    | %<br>VARI.    |
|---------------------------------|------------------|------------------|------------------|------------------|----------------|---------------|
| <b>SUPPLEMENTAL SECRETARIAL</b> |                  |                  |                  |                  |                |               |
| Leaves/OENSU Minutes .....      | 2,500            | 882              | 2,500            | 1,000            | (1,500)        | -60.0%        |
| FICA .....                      | 0                | 73               | 190              | 80               | (110)          | -57.9%        |
| <b>TOTAL .....</b>              | <b>2,500</b>     | <b>955</b>       | <b>2,690</b>     | <b>1,080</b>     | <b>(1,610)</b> | <b>-59.9%</b> |

|  |               |               |               |               |              |             |
|--|---------------|---------------|---------------|---------------|--------------|-------------|
| <b>ADMINISTRATIVE ASSISTANT SPECIAL EDUCATION PROGRAMS</b> |               |               |               |               |              |             |
| Salary .....   | 22,450        | 19,863        | 21,840        | 22,604        | 764          | 3.5%        |
| FICA .....   | 0             | 1,510         | 1,670         | 1,730         | 60           | 3.6%        |
| BC/BS .....  | 7,100         | 7,198         | 3,990         | 4,764         | 774          | 19.4%       |
| Dental Insurance .....                                     | 320           | 463           | 300           | 300           | 0            | 0.0%        |
| Life Insurance .....                                       | 25            | 22            | 25            | 25            | 0            | 0.0%        |
| Disability Insurance .....                                 | 75            | 54            | 60            | 70            | 10           | 16.7%       |
| Mun. Retirement .....                                      | 0             | 993           | 1,220         | 1,130         | (90)         | -7.4%       |
| Unemploy. Insurance .....                                  | 125           | 98            | 100           | 105           | 5            | 4.8%        |
| Workers Compensation .....                                 | 100           | 56            | 80            | 100           | 20           | 25.0%       |
| Professional Development .....                             | 100           | 63            | 100           | 100           | 0            | 0.0%        |
| Training .....   | 500           | 0             | 500           | 500           | 0            | 0.0%        |
| <b>TOTAL .....</b>   | <b>30,795</b> | <b>30,320</b> | <b>29,885</b> | <b>31,429</b> | <b>1,544</b> | <b>5.2%</b> |

|  |               |               |               |                |              |             |
|--|---------------|---------------|---------------|----------------|--------------|-------------|
| <b>BOOKKEEPER &amp; ASSISTANT BOOKKEEPER</b> |               |               |               |                |              |             |
| Salary Bookkeeper .....                      | 28,630        | 28,662        | 30,062        | 31,114         | 1,052        | 3.5%        |
| Salary Assistant Bookkeeper .....            | 18,440        | 24,512        | 25,880        | 26,786         | 906          | 3.5%        |
| Wages Part Time Bookkeeping Asst. ....       | 5,000         | 0             | 2,500         | 1,500          | (1,000)      | -40.0%      |
| FICA .....                                   | 0             | 4,042         | 4,280         | 4,430          | 150          | 3.5%        |
| BC/BS .....                                  | 16,600        | 16,444        | 14,920        | 21,920         | 7,000        | 46.9%       |
| Dental Insurance .....                       | 620           | 574           | 600           | 600            | 0            | 0.0%        |
| Life Insurance .....                         | 50            | 43            | 50            | 50             | 0            | 0.0%        |
| Disability Insurance .....                   | 170           | 150           | 170           | 180            | 10           | 5.9%        |
| Mun. Retirement .....                        | 2,640         | 2,659         | 3,130         | 2,890          | (240)        | -7.7%       |
| Unemploy. Insurance .....                    | 330           | 197           | 200           | 210            | 10           | 4.8%        |
| Workers Compensation .....                   | 200           | 319           | 220           | 260            | 40           | 18.2%       |
| Professional Development .....               | 150           | 0             | 150           | 150            | 0            | 0.0%        |
| Training .....                               | 750           | 106           | 250           | 250            | 0            | 0.0%        |
| Travel .....                                 | 100           | 271           | 100           | 100            | 0            | 0.0%        |
| Lowell Bkbp-Fund Balance .....               | 0             | 713           | 0             | 0              | 0            | 0.0%        |
| Morgan Bkbp-Fund Balance .....               | 0             | 5,041         | 0             | 0              | 0            | 0.0%        |
| NCUHS Payroll Clerk-Wages .....              | 10,000        | 6,937         | 8,200         | 8,487          | 287          | 3.5%        |
| NCUHS Payroll Clerk-Benefits ...             | 0             | 995           | 1,220         | 1,273          | 53           | 4.3%        |
| NCUHS Payroll Clerk-Phone/Supplies           | 0             | 0             | 1,200         | 0              | (1,200)      | 0.0%        |
| <b>TOTAL .....</b>                           | <b>83,680</b> | <b>91,666</b> | <b>93,132</b> | <b>100,199</b> | <b>7,067</b> | <b>7.6%</b> |

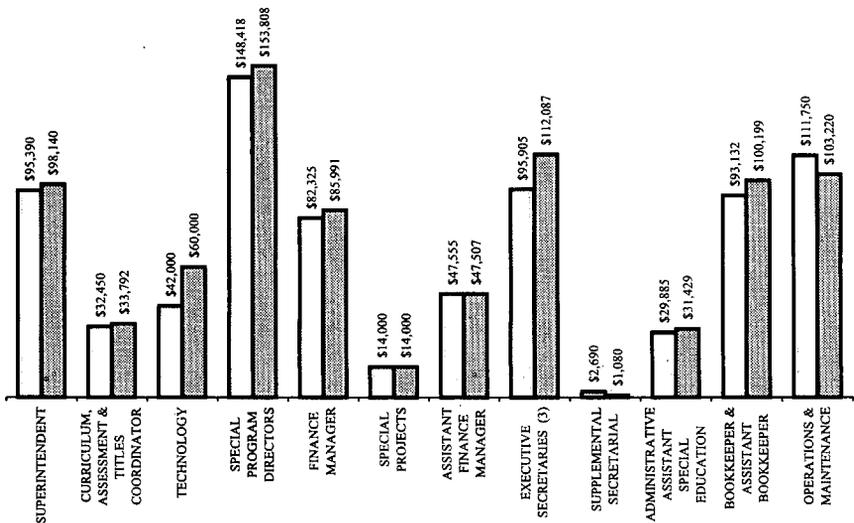
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|-------------------------------------|--------|--------|--------|--------|---------|--------|
| <b>OPERATIONS &amp; MAINTENANCE</b> |        |        |        |        |         |        |
| Miscellaneous Town Bills .....      | 3,000  | 845    | 3,000  | 1,000  | (2,000) | -66.7% |
| VSA Dues/In Service .....           | 6,500  | 3,734  | 4,000  | 4,000  | 0       | 0.0%   |
| Janitor/Rubbish Removal .....       | 2,200  | 2,010  | 2,200  | 2,200  | 0       | 0.0%   |
| Treasurer Stipend .....             | 0      | 820    | 0      | 820    | 820     | 100.0% |
| Audit .....                         | 5,000  | 100    | 750    | 100    | (650)   | -86.7% |
| Legal Services .....                | 1,500  | 83     | 1,500  | 500    | (1,000) | -66.7% |
| Supplies .....                      | 12,600 | 13,291 | 12,600 | 13,500 | 900     | 7.1%   |
| Advertising .....                   | 4,500  | 495    | 3,500  | 1,500  | (2,000) | -57.1% |

|  | BUDGET<br>FY2003 | ACTUAL<br>FY2003 | BUDGET<br>FY2004 | BUDGET<br>FY2005 | \$<br>VARI.      | %<br>VARI.   |
|--|------------------|------------------|------------------|------------------|------------------|--------------|
| <i>Operations &amp; Maintenance con't.</i> |                  |                  |                  |                  |                  |              |
| Building Lease .....                       | 25,200           | 29,127           | 26,500           | 30,000           | 3,500            | 13.2%        |
| Postage .....                              | 12,000           | 8,034            | 12,000           | 12,000           | 0                | 0.0%         |
| Telephone .....                            | 8,000            | 4,505            | 7,000            | 5,000            | (2,000)          | -28.6%       |
| Telephone Maintenance .....                | 2,000            | 3,927            | 2,000            | 4,000            | 2,000            | 100.0%       |
| Internet Services .....                    | 0                | 2,435            | 1,500            | 2,500            | 1,000            | 66.7%        |
| Consolidated Insurance .....               | 3,300            | 650              | 3,500            | 750              | (2,750)          | -78.6%       |
| Purchased Service, Insurance .....         | 4,000            | 4,634            | 4,000            | 4,000            | 0                | 0.0%         |
| Equipment .....                            | 5,000            | 4,822            | 5,000            | 5,000            | 0                | 0.0%         |
| Equipment Fund Balance .....               | 0                | 6,080            | 0                | 0                | 0                | 0.0%         |
| Computer Support .....                     | 3,000            | 322              | 0                | 500              | 500              | 0.0%         |
| Computer Software .....                    | 2,000            | 314              | 2,000            | 2,000            | 0                | 0.0%         |
| Cyber Patrol .....                         | 0                | 0                | 7,500            | 0                | (7,500)          | -100.0%      |
| Equip Maintenance (Copier, Computer)       | 6,500            | 6,597            | 7,000            | 7,000            | 0                | 0.0%         |
| Equipment Lease (Copier) .....             | 4,000            | 4,884            | 4,500            | 5,000            | 500              | 11.1%        |
| Furniture .....                            | 500              | 501              | 1,000            | 1,000            | 0                | 0.0%         |
| Books .....                                | 200              | 377              | 200              | 350              | 150              | 75.0%        |
| Miscellaneous .....                        | 500              | 119              | 500              | 500              | 0                | 0.0%         |
| <b>TOTAL</b> .....                         | <b>111,500</b>   | <b>98,705</b>    | <b>111,750</b>   | <b>103,220</b>   | <b>(8,530)</b>   | <b>-7.6%</b> |
| <b>GROSS GEN. FUND BUDGET</b> .....        | <b>\$746,509</b> | <b>\$726,615</b> | <b>\$795,500</b> | <b>\$841,252</b> | <b>\$ 45,752</b> | <b>5.8%</b>  |
| <b>W/O TECHNOLOGY INCREASE</b> .....       |                  | <b>\$795,500</b> | <b>\$823,252</b> | <b>\$ 27,752</b> | <b>3.5%</b>      |              |
| <b>LESS RECEIPTS:</b>                      |                  |                  |                  |                  |                  |              |
| Fund Balance .....                         | \$ 15,000        | \$ 0             | \$ 15,000        | \$ 15,000        | \$ 0             | 0.0%         |
| Reimbursements .....                       | 1,000            | 6,408            | 1,000            | 5,000            | 4,000            | 400.0%       |
| NCUHS Payroll .....                        | 10,500           | 6,742            | 10,500           | 10,500           | 0                | 0.0%         |
| Interest .....                             | 15,000           | 10,271           | 12,000           | 10,000           | (2,000)          | -16.7%       |
| I.D.E.A. Salary/Benefits .....             | 34,055           | 34,055           | 29,885           | 31,429           | 1,544            | 5.2%         |
| I.D.E.A. Salary/Ben. SpEd Directors        | 130,790          | 131,843          | 148,418          | 153,808          | 5,390            | 3.6%         |
| E.E.E. & EEE Local .....                   | 500              | 596              | 500              | 500              | 0                | 0.0%         |
| NCLBA Salary/Benefits .....                | 7,200            | 0                | 2,500            | 2,500            | 0                | 0.0%         |
| Special Education Medicaid .....           | 2,000            | 2,000            | 4,500            | 4,500            | 0                | 0.0%         |
| SpEdDoc Collaborative .....                | 0                | 1,507            | 0                | 1,000            | 1,000            | 100.0%       |
| I-Team/Regional Hearing Impaired           | 1,000            | 1,000            | 450              | 450              | 0                | 0.0%         |
| Family Infant Toddler (Part H) ....        | 500              | 500              | 500              | 500              | 0                | 0.0%         |
| Title I Salary/Benefits .....              | 8,500            | 0                | 2,500            | 2,500            | 0                | 0.0%         |
| Title I Overhead Costs .....               | 35,000           | 43,500           | 42,000           | 44,000           | 2,000            | 4.8%         |
| Title II A Overhead Costs .....            | 9,100            | 9,100            | 10,000           | 12,000           | 2,000            | 20.0%        |
| <b>TOTAL RECEIPTS</b> .....                | <b>270,145</b>   | <b>247,522</b>   | <b>279,753</b>   | <b>293,686</b>   | <b>13,933</b>    | <b>5.0%</b>  |
| <b>ASSESSED TO TOWNS</b> .....             | <b>\$476,364</b> | <b>\$487,222</b> | <b>\$515,747</b> | <b>\$547,566</b> | <b>\$31,819</b>  | <b>6.2%</b>  |
| <b>W/O TECHNOLOGY INCREASE</b> .....       |                  |                  | <b>\$515,747</b> | <b>\$529,566</b> | <b>\$13,819</b>  | <b>2.7%</b>  |

**NORTH COUNTRY SCHOOLS / OENSU  
GENERAL FUND - APPROVED BUDGET 2005**

|  | BUDGET<br>FY2004 | BUDGET<br>FY2005 | \$<br>VARI.      | %<br>VARI   |
|--|------------------|------------------|------------------|-------------|
| SUPERINTENDENT .....   | \$ 95,390        | \$ 98,140        | \$ 2,750         | 2.9%        |
| CURRICULUM, ASSESSMENT<br>& TITLES COORDINATOR .....   | 32,450           | 33,792           | 1,342            | 4.1%        |
| TECHNOLOGY .....   | 42,000           | 60,000           | 18,000           | 42.9%       |
| SPECIAL PROGRAM DIRECTORS .....  | 148,418          | 153,808          | 5,390            | 3.6%        |
| FINANCE MANAGER .....  | 82,325           | 85,991           | 3,666            | 4.5%        |
| SPECIAL PROJECTS .....   | 14,000           | 14,000           | 0                | 0.0%        |
| ASSISTANT FINANCE MANAGER .....  | 47,555           | 47,507           | (48)             | -0.1%       |
| EXECUTIVE SECRETARIES (3) .....  | 95,905           | 112,087          | 16,182           | 16.9%       |
| SUPPLEMENTAL SECRETARIAL .....   | 2,690            | 1,080            | (1,610)          | -59.9%      |
| ADMINISTRATIVE ASSISTANT<br>SPECIAL EDUCATION PROGRAMS<br>BOOKKEEPER &<br>ASSISTANT BOOKKEEPER ..... | 29,885           | 31,429           | 1,544            | 5.2%        |
| OPERATIONS & MAINTENANCE .....   | 111,750          | 103,220          | (8,530)          | -7.6%       |
| <b>GROSS GENERAL FUND BUDGET ...</b>   | <b>\$795,500</b> | <b>\$841,252</b> | <b>\$ 45,752</b> | <b>5.8%</b> |
| <b>ASSESSED TO TOWNS .....</b>   | <b>\$515,747</b> | <b>\$547,566</b> | <b>\$ 31,819</b> | <b>6.2%</b> |

**Comparison  
Budget 2004 - Budget 2005**



# CLIP & SAVE

## MARK YOUR CALENDARS!

### Year 2004 Household Hazardous Waste



### Collection Days



This is a great opportunity to dispose of those old paints, pesticides, and cleaning products you have in your basement or garage.

**Saturday, May 8, 2004 &  
Saturday, October 16, 2004**

**8:30 am to 11:30 am**

**New England Waste Services of Vermont, Inc. Landfill  
on Airport Road in Coventry**

These event are FREE through an agreement with your municipality

**A Business may bring waste to the event for a fee, provided you have  
contacted NEWSVT to make prior arrangements for drop-off time.**

No pre-registration is necessary unless you are a business, but proof of residency will be required.

#### What is a household hazardous waste?

A household hazardous waste is any discarded household material that can be classified as toxic, corrosive, flammable or reactive.

#### Materials Accepted at the Event:

Acids, Adhesives, Aerosols, Antifreeze, Brake Fluid, Cements, Charcoal Lighters, Chlorine, Cleaning Fluid, Degreasers, Disinfectants, Drain Cleaners, Dry Gas, Epoxies, Dyes, Fiberglass Resins, Flea Powders, Furniture Strippers, Hair Removers, Herbicides, Insect Repellents, Lacquers, Lubricants, Mothballs or Flakes, Nail Polish Removers, Oven Cleaners, Latex Paints, Oil Based Paints, Paint Removers, Paint Thinners, Permanent Solutions, Pesticides, Photo chemicals, Rat Poisons, Rug & Upholstery Cleaners, Rust Solvents, Wood Preservatives, Spot Removers, Toilet Bowl Cleaners, Tub and Tile Cleaners, Turpentine, Varnish, Weed Killers, Wood Polishes, Wood Stains, Fluorescent Light tubes, Mercury containing products.

#### Materials NOT Accepted at the Event:

Automotive and Marine Batteries, Tires, Explosives or Shock-Sensitive Materials, Ammunition, Radio-Active Wastes, Pathological Wastes, Infectious Waste, Medicines, Dioxins, PCB containing light ballasts, PCB containing smoke detectors, electronic equipment, fire extinguishers, propane/torch cylinders, TV's, computers, electronics.

If you have any questions about the event or acceptable materials please call Janet at (802) 223-7221.

Sponsored by New England Waste Services of Vermont, Inc. - Hope To See You There!

**TOWN OF TROY**  
P.O. BOX 80  
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