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To: Senate Health and Welfare Committee

Re: Support for Draft No. 4.2 of H.353

From: The Office of the Health Care Advocate (HCA)

Date: May 5th, 2022

Dear Chair Lyons and Members of the Senate Health and Welfare Committee:

The Office of the Health Care Advocate (HCA) would like to express its support for Draft No. 4.2 of H.353 - An act relating to pharmacy benefit management. We specifically recommend that Section 4 of the bill remain in its current form and not be moved into the report area within section 5.

We believe that the bill strengthens regulatory oversight of pharmacy benefit management activities and that this aligns with the best interests of Vermonters. We also support future discussions focused on further increasing transparency and affordability in this area in upcoming legislative sessions.

Thank you for your consideration and continued leadership in this important area.

Sincerely,

s\ Sam Peisch, Health Policy Analyst

s\ Mike Fisher, Chief Health Care Advocate

s\ Eric Schultheis, Staff Attorney