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H.472

Introduced by Representatives Davis of Washington, Clarkson of Woodstock,
Donovan of Burlington, Pearson of Burlington, and Till of
Jericho

Referred to Committee on

Date:

Subject: Taxation; rooms and meals; occupancy charge

Statement of purpose of bill as introduced: This bill proposes to impose an
additional \$2.00 per night on each occupancy in the State.

An act relating to an occupancy fee

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 9241 is amended to read:

§ 9241. IMPOSITION OF TAX

(a) An operator shall collect a tax of nine percent of the rent of each
occupancy plus a \$2.00 charge for each night of the occupancy.

* * *

Sec. 2. FY 2016 OCCUPANCY CHARGE FUNDING

(a) In fiscal year 2016, \$6,000,000.00 in receipts from the occupancy
charge imposed by 32 V.S.A. § 9241 shall be allocated to the Home
Weatherization Assistance Fund established in 33 V.S.A. § 2501.

1 (b) In fiscal year 2016, \$3,000,000.00 in receipts from the occupancy
2 charge imposed by 32 V.S.A. § 9241 shall be allocated to the Vermont State
3 Colleges.

4 (c) In fiscal year 2016, \$3,000,000.00 in receipts from the occupancy
5 charge imposed by 32 V.S.A. § 9241 shall be allocated to the Higher
6 Education Endowment Trust Fund established in 16 V.S.A. § 2885.

7 Sec. 3. 33 V.S.A. § 2501(b) is amended to read:

8 (b) The Fund shall be composed of the receipts from the gross receipts tax
9 on retail sales of fuel imposed by section 2503 of this title, such funds as may
10 be allocated from the Oil Overcharge Fund, such funds as may be allocated
11 from the federal Low Income Energy Assistance Program, one-half of the
12 receipts from the occupancy charge imposed by 32 V.S.A. § 9241, and such
13 other funds as may be appropriated by the General Assembly.

14 Sec. 4. 16 V.S.A. § 2885 is amended to read:

15 § 2885. VERMONT HIGHER EDUCATION ENDOWMENT TRUST FUND

16 (a) A Vermont Higher Education Endowment Trust Fund is established in
17 the ~~office~~ Office of the State Treasurer to comprise the following:

18 (1) appropriations made by the General Assembly;

19 (2) in any fiscal year in which a General Fund surplus exists and the
20 General Fund Stabilization Reserve is funded to its required statutory level,
21 funds raised by the estate tax levied under 32 V.S.A. chapter 190 that are more

1 than 125 percent of the amount projected by the Emergency Board in the July
2 annual forecast made pursuant to 32 V.S.A. § 305a; ~~and~~
3 (3) contributions from any other sources; and
4 (4) one-half of the receipts from the occupancy charge imposed by
5 32 V.S.A. § 9241.

6 * * *

7 Sec. 5. EFFECTIVE DATES

8 (a) This section and Secs. 1 and 2 shall take effect on July 1, 2015.

9 (b) Secs. 3 and 4 shall take effect on July 1, 2016.