

PETER SHUMLIN
Governor



State of Vermont
OFFICE OF THE GOVERNOR

MEMORANDUM

RES

TO: Emergency Board
FROM: Peter Shumlin, Governor
DATE: December 28, 2016
RE: Reallocation of the Private Activity Bond Ceiling for Calendar Year 2016

Under the Authority delegated to me at the July 21, 2016 Emergency Board meeting, and in accordance with 32 V.S.A. §992(b), I hereby assign and reallocate the Calendar Year 2016 Private Activity Bond ceiling as follows:

Vermont Housing Finance Authority: (VHFA)	\$140,524,640
Vermont Student Assistance Corporation: (VSAC)	140,524,640
Vermont Economic Development Authority: (VEDA)	21,825,721
Vermont Municipal Bond Bank: (VMBB)	0
TOTAL	<u>\$302,875,000</u>

The calendar year 2017 Private Activity Bond ceiling will be finalized at the January 19, 2017 Emergency Board meeting.
Attachment

c: Beth Pearce, State Treasurer
Sarah Capenter, VHFA
Bob Giroux, Vermont Municipal Bond Bank
Steve Greenfield, Vermont Economic Development Authority
Tom Little, Esq., Vermont Student Assistance Corporation
J. Paul Giulaini, Esq., Primmer Piper Eggleston & Cramer PC
Trey Martin, Secretary of Administration
Steve Klein, Legislative Joint Fiscal Office
Michael Clasen, Deputy State Treasurer