

Vermont Board of Real Estate Appraisers

National Life Building, North Fl 2

Montpelier, VT 05620-3402

November 3, 2010 at 9:00 a.m.

Approved Minutes

Member Present: Ami Milne-Allen, Heidi Urish, Anne Bernhardt and Steve Rocheleau

Staff Present: Terry Gray, Judith Griffen, Carla Preston and Larry Novins

Members absent: Ken Miner

1. **Called to order at 9:02 a.m.**
2. **Approved September 1, 2010 minutes**
3. **Status of Cases:** 14 cases pending, 2 pending orders, 6 under investigation, 3 pending a hearing, 1 pending and I-Team and 2 pending intake.
4. **Disciplinary Action:**
 - a. **9:45 a.m.** – 2009-208 – **Stipulation and Consent Order** – Sandi Murphy – I-Team member, Steve Rocheleau. Greg Meyer was present and presented the stipulation and consent order. The Board went into deliberative session. After deliberative session the Board voted to approve the stipulation and consent order.
 - b. **10:00 a.m.** – REA 02-1008 – **Hearing** – Bruce Ellison – I-Team member, Ami Milne-Allen Greg Meyer (prosecuting attorney) Bruce Ellison (respondent) and Oreste (Rusty) Valsangiacomo (respondent's attorney) were all present. Mr. Valsangiacomo motioned to dismiss the case. Motion was denied. The Hearing proceeded. The Board went into deliberative session and the order will be available within two weeks.
5. **Concluded Report:** None
6. **Applications for approval:**

Allison Savage – upgrade to certified residential – approved
Matthew Stanton – upgrade to certified residential – table for signed appraisals
Richard Tracy – request for full reinstatement - approved
7. **Discussion:**
 - a. Christopher Winters, Director of OPR, attended the meeting to discuss the budget. The Budget is in good shape and there is no need for any fee changes at this time. Chris will be back next year for another update.
 - b. Email from Kim Keller and Jason Barile regarding Clarification on AMC review appraiser. Steve will write a policy on how the Board interprets the reviews for AMC's and this will be placed on the website.
 - c. Discussed email from Ashley Northrop regarding electronic Proctored exams. The board has no problems with this process.
 - d. OPR bill and items they may be considered for inclusion will be discussed by Ami and Chris Winters. This will then be mailed to all board members for review and will be on a future agenda.
 - e. Discipline Matrix published by the Appraisal Foundation – Table until January meeting.

- f. CE credit for conferences was not discussed because it is in the AQB criteria and already addressed there.
- g. Kristi Klamet and Vicki Ledbetter gave the board a summary of the audit that they had performed the day before. All paper work looked good and most of the issues from last year had improved or no longer exist. The Board will need to address any new issues that were brought up in the future and respond to them within a reasonable time frame once the official letter is received.

8. FYI: None

- a. Board and Advisor Retreat Training is Wednesday November 10, 2010. Please reserve the date on your calendars.
- b. Appraisal Subcommittee Annual Report is now available on the website at www.asc.gov
- c. Appraisal Subcommittee Modification of Annual National Registry Fee will take affect January 1, 2012.
- d. AARO Board member training manual was given to Judith.

9. Adjournment

10. Next Meeting: January 5, 2011 at 9:00 a.m., at the National Life Building, North FL 2, Montpelier

Real Estate Appraiser

Education Courses

Appraisal Institute

Reviewing Residential Application & Using Fannie Mae Form 2000(online) **approved** for 7 hours of CE

General Appraiser Sales Comparison Approach (classroom) **approved** for 27 hours of CE and 30 hours of QE

Using Your HP12C Financial Calculator (online) **approved** for 7 hours of CE

Residential Property Construction & Inspection (online) **approved** for 7 hours of CE

Residential Design & Functional Utility (online) **approved** for 7 hours of CE

Allied Business Schools, Inc

Residential Market Analysis and Highest and Best Use (online) **approved** for 13 hours of CE and 15 hours of QE

American Society of Appraisers

Requirements of UASFLA “Yellow Book” (classroom) **approved** for 24 hours of CE

Massachusetts Board of Real Estate Appraisers

Statistics, Modeling and Finance (classroom) **approved** for 14 hours of Ce and 15 hours of QE

Valuometrics, Inc.

Stats and Graphs Zero (classroom) **approved** for 7 hours of CE