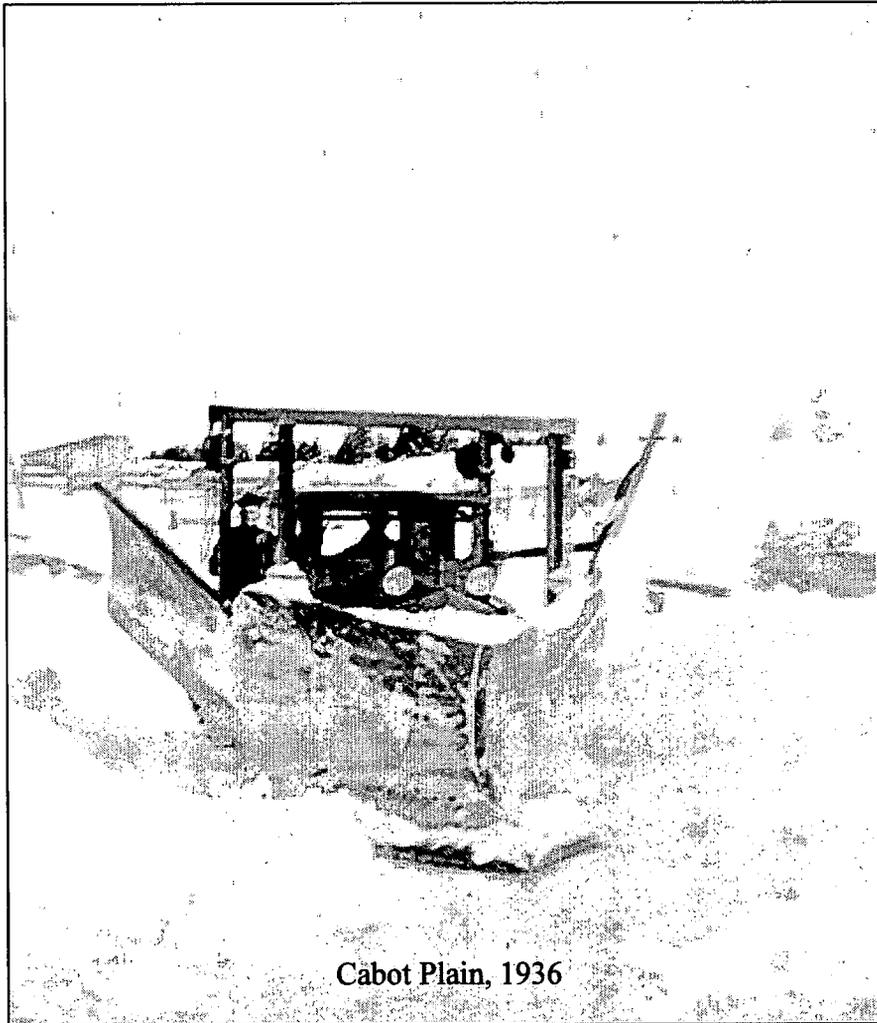


TOWN OF CABOT, VERMONT

CHARTERED 1781



Cabot Plain, 1936

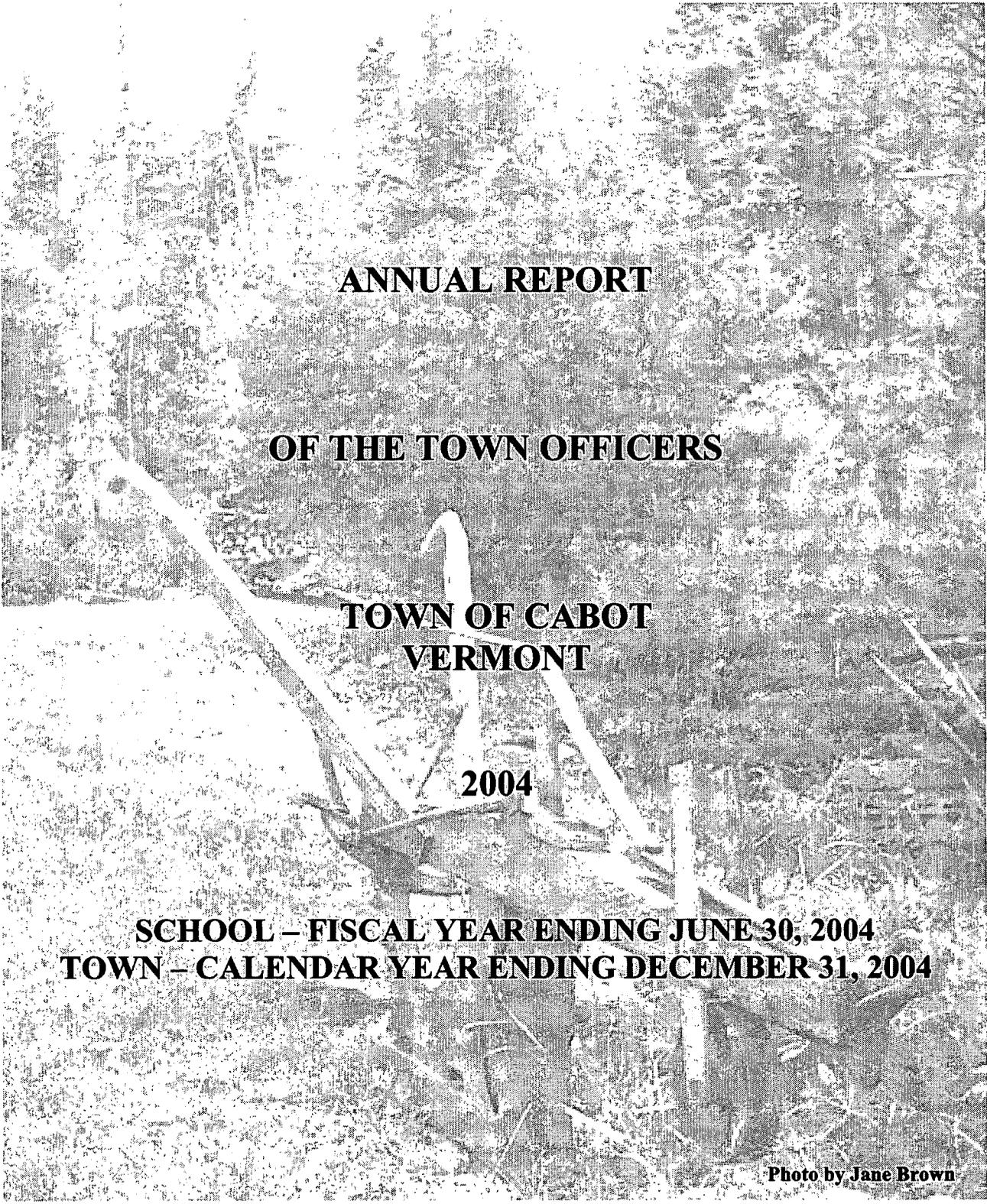
**ANNUAL REPORT OF THE TOWN OFFICERS
FOR THE YEAR ENDING
DECEMBER 31, 2004**

NOTICE!

ALL TOWN OF CABOT RESIDENTS

Please file your
State of Vermont Form HS-131 on or before
April 15th 2005

Form HS-131, Declaration of Vermont Homestead identifies property as a principal residence of a Vermont resident to determine the school tax rate on the property. Different school proper tax rates apply to *homestead* and *non-residential* properties.



ANNUAL REPORT

OF THE TOWN OFFICERS

**TOWN OF CABOT
VERMONT**

2004

**SCHOOL – FISCAL YEAR ENDING JUNE 30, 2004
TOWN – CALENDAR YEAR ENDING DECEMBER 31, 2004**

Photo by Jane Brown

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TOWN OF CABOT AUDITORS' REPORT – 2004

To the Citizens of Cabot:

The Town records and accounts have been audited by the Certified Public Accounting firm, Fothergill, Segale and Valley. A copy of their audit is available at the Town Clerk's Office.

The Town School District records and accounts have been examined by Gene A. Besaw & Associates, P.C.

The officers' reports and accounts have been examined by your elected auditors and to the best of our knowledge are correct as reported herein.

We wish to thank everyone for their cooperation in submitting reports to us in a timely manner, and also those who loaned us pictures. We especially thank Chris Kaldor and Velma White for their support and assistance as we put together your town report.

While there are certain guidelines we must follow, we are happy to hear from citizens who have suggestions which may improve the clarity and/or appearance of your town report.

Respectfully submitted,
Sherry LaPrade, Diane Rossi, and Jane Brown, Auditors

TOWN MEETING

March 1, 2005

CABOT SCHOOL GYMNASIUM

GENERAL MEETING – 10:00 a.m.

SCHOOL MEETING – 1:00 p.m.

NOON MEAL, SCHOOL CAFETERIA – 12 to 1 p.m.

CASSEROLES

DESSERT - BEVERAGE

DOOR PRIZES



Served by Cabot United Church

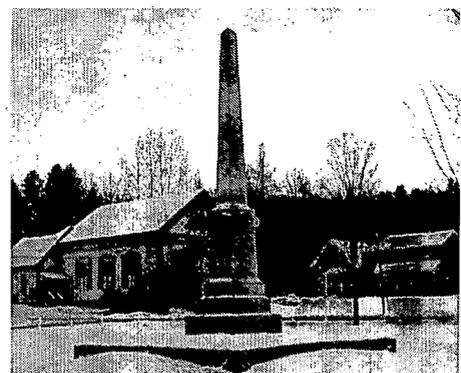
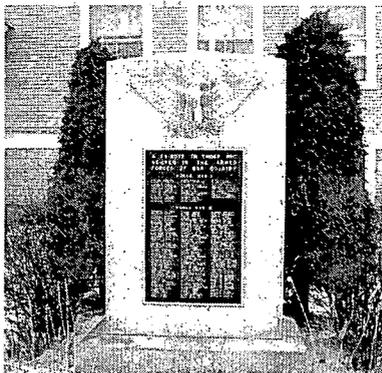
Tickets - \$5.00



March 1, 2005

**THIS ANNUAL REPORT IS DEDICATED TO
THE RECOGNITION OF THE VITAL CONTRIBUTIONS,
PAST, PRESENT AND FUTURE,
BY THE MEN AND WOMEN WHO SERVE OUR COUNTRY
AT HOME AND ABROAD.**

YOUR SERVICE WILL NOT BE FORGOTTEN.



Photos courtesy of CWO Frank L. Thompson, USN Ret., Bill Walters, Jane Brown

CABOT TOWN CLERK
3084 Main Street / P O Box 36, Cabot, Vermont 05647
e-mail – tcocabot@pivot.net

OFFICE HOURS

Monday thru Thursday 9:00 a.m. to 5:00 p.m.
Friday 9:00 a.m. to 1:00 p.m.

NOTICE: Taxes are due and payable on the due date on your bill. They must be in the office on the due date or postmarked on the correct date. After this date they become delinquent and will be turned over to the delinquent tax collector. You will be charged an **8% penalty fee** and **1% interest per month** thereafter.

TOWN PERMITS

Highway Access: A permit is required from the Select Board for any access from property to State Highways and all Town Roads. Permit fee - **\$22.00**

Zoning Permit and Fee: No building may commence without a zoning permit.

Permit fee - **\$17.00**. PLEASE APPLY EARLY FOR ZONING PERMITS: Allow at least 15 days.

Board of Adjustment: All Zoning Permits referred to or appealed to the Board of Adjustment shall be subject to a fee of **\$47.00**

Septic Systems: All new septic systems and any alterations to existing septic systems require a permit. Permit fee - **\$12.00**

Fire Permit: A fire permit is needed for any open burning except when ground is covered with snow. Permits should be obtained from a Fire Warden.

VOTER REGISTRATION INFORMATION

Voter Registration is now done in several ways since the “Motor Voter Bill” came into effect as a requirement under the National Voter Registration Act of 1993.

When you renew your driver’s license or are obtaining a new driver’s license, you can register to vote by filling out the appropriate section on the Motor Vehicle License application used by the Department of Motor Vehicles. You can also register at the Department of Social Welfare, Department of Aging and Disabilities and the Department of Health, as well as at the Town Clerk’s Office.

You must be 18 years of age or older and take the Voter’s Oath if you have not taken it before. If you register by means of any of the State Departments listed above, that part of the form is sent to us by the Secretary of State’s Office, and the Town Clerk then processes it as before by presenting it to the Board of Civil Authority. After acceptance, the voter will receive a copy of his/her original application with the acceptance section completed.

The cut-off date for registering to vote in the State of Vermont is **Monday, February 21, 2005, until noon.**

VOTER’S OATH: *Do you solemnly swear (or affirm) that whenever you give your vote or suffrage, touching any matter that concerns the State of Vermont, you will do it so as in your conscience you shall judge will most conduce to the best good of the same, as established by the Constitution, without fear or favor of any person.*

If you have any further questions, you may contact your town clerk at 563- 2279.

MEETING DATES

- Selectboard** - 1st and 3rd Tuesday each month at 7:00 p.m.
- Planning Commission** – 2nd Monday each month at 7:00 p.m.
- Fire Department** - 2nd Wednesday night each month
- Listers** - as needed
- Conservation Committee** – 2nd Thursday each month at 7:30 p.m.
- UDAG Committee** – 3rd Thursday night each month
- School Board** - 2nd and 4th Tuesdays each month at 7:00 p.m.
- Board of Adjustment** - as needed
- Cemetery Commissioners** - as needed

TOWN OFFICERS' TELEPHONE NUMBERS

Town Clerk/Treasurer's Office	563-2279
Town Clerk FAX	563-2423
Town Garage	563-2040
Cabot Public Library	563-2721
Fire Warden: Andrew Luce	563-2723
Cabot School	563-2289
Superintendent's Office	426-3245
Cabot Fire Department (EMERGENCY)	9-1-1
Cabot Ambulance (EMERGENCY)	9-1-1
Zoning Administrator: Carlton Domey	426-3281
Health Officer: Gary Gulka	563-2284
Listers	563-3139
Cabot Coalition	563-3338

CHANGE OF NAME OR ADDRESS FORM

Please notify the Town Clerk's Office, P. O. Box 36, Cabot, Vermont 05647 regarding any change of **name or address**.

Please use the form below to change your name on the **checklist**. If you wish to change your name on a **deed** or other document on file with the town, please call the Town Clerk's Office, **802-563-2279**, or send an e-mail to: tcocabot@pivot.net for instructions.

CHANGE OF NAME, FROM: _____

TO: _____

CHANGE OF ADDRESS TO: _____

Signature of Property Owner/Voter

RABIES ALERT

Rabies is a disease that can kill animals and people.



Vaccinate Your Pets!



- ◆ Vermont law requires rabies shots for all CATS and DOGS.
- ◆ Rabies shots help protect pets and pet owners from rabies.
- ◆ Enjoy wildlife from a safe distance. Remember, rabid animals have been found in all Vermont counties.

Vermont Rabies Hotline: **1-800-4-RABIES (472-2437)**

VT Department of Health, Health Surveillance Division P.O. Box 70, Burlington VT 05402: **1-800-640-4370**



PLEASE REMEMBER TO REGISTER YOUR DOG BY April 1, 2004

Fees:

Neutered Male or Spayed Female	\$7.00
Male or Female	\$11.00

FEES INCREASE 50% AFTER APRIL 1ST

Vaccination against rabies is required every 36 months; your dog must be licensed **EVERY** year! Dogs that remain unlicensed by May 30th may be destroyed by order of the Selectboard [VSA Title 20 § 3621].

NOTICE: Danville Animal Hospital will be at Walden Fire Station on Saturday, March 12th, 2004 from 10:00 a.m. to 12:00 Noon to vaccinate pets for rabies. Cabot town clerk will be on hand to register dogs. Cabot residents are invited to bring their animals to this clinic.



RECYCLING GUIDELINES – 2005

The Recycling Center is open Saturdays 9 a.m. – 12 noon only. No use at any other time is authorized. Materials or trash left at the site will be subject to fines of up to \$500 under state litter laws, illegal dumping statutes or enforcement actions of Central Vermont Solid Waste District. Cabot Creamery has granted the Town and District the permission to use this site and your cooperation in keeping the site clean is appreciated.

This facility has switched to a single-stream collection system. Fibers and containers are now collected together at the depot and separated at the Materials Recovery Facility in Chittenden. This reduces the contamination issues that sometimes occur, and can help increase recycling rates in communities. The materials accepted remain the same. Cardboard and paper bags will continue to be sorted separately.

Materials accepted are as follows:

Fibers: Newspaper, magazines, catalogs, boxboard, office paper, junk mail, telephone books (phone books only June-Sept.). **NO PLASTIC BAGS OR WRAPPERS. NO WHITE BOXBOARD** (must be gray or gray inside when torn). **NO PAPER GROCERY BAGS** (place in cardboard dumpster). **DO NOT TIE WITH STRING OR PUT IN PLASTIC BAGS. NO HOUSEHOLD GLASS** (drinking glasses, dishes, etc.) **NO WET STRENGTH BOXBOARD** (six pack and 12 pack beer and soda cartons). **NO HARD COVER OR PAPERBACK BOOKS. PHONE BOOKS ACCEPTED JUNE – SEPTEMBER ONLY.**

Containers: Clear, brown, green glass, Mason jars. #1 PETE bottles and jugs (clear and colored). #2 plastic milk jugs, laundry detergent and shampoo bottles, etc. Tin and aluminum cans, clean pie plates and foil. Empty aerosol cans. **DO NOT TIE CONTAINERS WITH STRING. NO METAL LIDS OR PLASTIC CONTAINER LIDS. NO PLASTIC BAGS. NO MOTOR OIL CONTAINERS. NO OIL FILTERS. NO SCRAP METAL OF ANY KIND. NO PROPANE CYLINDERS. NO MARGARINE TUBS OR YOGURT CONTAINERS. NO PLASTIC TOYS, HOUSEWARES. PLEASE CRUSH MILK JUGS TO ALLOW FOR MORE SPACE.**

Cardboard Dumpster: Cardboard, brown paper grocery bags only. **NO PLASTIC BAGS OR STYROFOAM. NO WAXED CARDBOARD.**

If you have questions, contact:

Central Vermont Solid Waste Management District at 800-730-9475 or www.cvswwmd.com

BURNING

It's illegal to burn trash in Vermont, including household and business refuse, tires and treated wood in barrels, wood stoves, and open piles. Burning brush, leaves, and untreated wood may be allowed, but **requires a permit** from your local fire warden except when the ground is covered with snow. All burning releases some toxins. Please compost, reuse, recycle, or properly dispose of it instead.

CENTRAL VERMONT SOLID WASTE MANAGEMENT DISTRICT REPORT - 2004

The Central Vermont Solid Waste Management District provides leadership, education, and services for residents and businesses in reducing and managing their solid waste in order to protect public health and the environment to the greatest extent feasible.

From July 1, 2003 through June 30, 2004, the District worked to create a Five Year Workplan to help the region reach toward the goal of Zero Waste that we set out in our new Solid Waste Implementation Plan (SWIP) in FY 2003. The Five Year Workplan is a practical, working guide, identifying the activities and programs the District will undertake in the first five years of our SWIP to set a foundation from which the Zero Waste goal can be achieved. The outcome of our Workplan will be a region-wide infrastructure of facilities and services through which municipalities, residents and businesses can drastically eliminate waste.

Zero Waste's goal is to no longer produce "trash" which needs to be disposed of, but to instead utilize it as resources for the production of something new and needed. For example, the District's Commercial Composting Project begun in April 2004 diverted 6.8 tons of food "waste" from April through June to a local composting company for use as chicken feed and compost production for area farmers. Four

initial participants grew to seven by the end of June 2004; 13 restaurants and schools are currently participating.

We encourage you to review our new Solid Waste Implementation Plan and our Five Year Plan documents for yourself. Contact the District at 802-229-9383 or comments@cvswwmd.com for copies. Here are some of the highlights of the District's FY 2004 program work:

- **Illegal Dumping Prevention**—Five new sites were cleaned and adopted in the District in FY 2004. Between newly adopted sites and the monitoring of existing sites throughout the District, 86 volunteers logged 123 volunteer hours in FY 2004.
- **Illegal Burning Prevention**—Educational program to explain the dangers of burning for human and environmental health. Materials were distributed throughout member communities via point-of-purchase displays, radio and print ads, and fliers.
- **Recycling**—During FY 2004, more than 820 tons of recyclables were collected at District-run and/or underwritten recycling depots, in addition to 66 tons of tires; 351 tons of metal; 7,330 yards of cardboard; 254 appliance freon units; 50 lbs. of PCBs; 2,980 gallons of oil; and 1,047 tons of trash.
- **Hazardous Waste**—543 households (151 *more* households than the previous year) and 21 businesses utilized the nine collections held May through October 2004. Educational materials were distributed at the events to help residents reduce the quantity of hazardous materials used, and to reduce disposal fees and quantities.
- **Non-Toxics Education**—Seven elementary schools throughout the District took part in the 10-week DeTox Family Program for parents and school staff. The program aims to help reduce the use of toxic products in the home and in schools. Four schools have also taken the *DeTox Pledge* to reduce the use of toxic cleaning products in their schools. Education staff also developed a video version of our DeTox workshop titled, *Look What's Lurking Under Your Sink!* Copies will be sent to all schools that have participated in the program and it will be used in place of the workshop in schools where evening programs are not well attended.
- **Speakers Bureau**—Led 24 Art & the 3Rs Workshops, ranging from our own Cabin Fever Craft Day in January to programs via community centers, alternative education programs, after-school programs throughout the District, the Barre Recreation Department, and daycare centers.
- **Reuse**—The Clothing Drop 'N Swap diverts tons of clothing from disposal; about 1,000 District residents take part in each event. The District held two events in FY 2004, in September and May.
- **Junk Car Assistance**—The District offers assistance with the free removal of junk cars from member towns. The data for FY 2004 shows we helped 58 residents recycle 68 vehicles.
- **Green Up Day Grants**—19 member communities requested and received reimbursement for Green Up Day activities in FY 2004. The average reimbursement per town was \$279.97.
- **Electronics Collections**—The District collected 47,395 pounds (23.6 tons) of electronics for recycling through an on-going collection at the Barre Town Recycling Depot and three special collections held in conjunction with satellite household hazardous waste collections.



2005 WARNING 2005

TOWN OF CABOT

The Legal Voters of the Town of Cabot are hereby warned and notified to meet at the Cabot School Gymnasium, Cabot, Vermont, on MARCH 1st A. D., 2005 at ten o'clock in the forenoon [10:00 a.m.] to transact the following business: [The polls will be open from 10:00 A.M. until 7:00 P.M.]

- Art. 1. To elect a Moderator for the ensuing year.
- Art. 2. Shall the town vote to approve the minutes of the previous Annual Town Meeting of March 2, 2004?
- Art. 3. To elect a Selectperson for a term of three years. [Australian ballot]
- Art. 4. To elect a Town Clerk and a Town Treasurer for a term of three years. [Australian ballot]
- Art. 5. Shall the Town grant to Cabot School the sum of \$30,000 from existing UDAG funds? [Australian ballot]
- Art. 6. Shall the Town grant to the Town of Cabot the sum of \$15,000 from existing UDAG funds? [Australian ballot]
- Art. 7. Shall the Town grant to Faith in Action Northern Communities Partnership the sum of \$5,000 from existing UDAG funds? [Australian ballot]
- Art. 8. Shall the Town grant to the Cabot Community Association the sum of \$7,200 from existing UDAG funds? [Australian ballot]
- Art. 9. Shall the Town vote to hear and act upon the reports of the several Town Officers?
- Art.10. Shall the Town pay its Real and Personal Property taxes to the Town Treasurer on or before November 14, 2005, with delinquent taxes having interest charges of one percent per month for the first three months and one and one-half percent per month thereafter and an eight percent penalty charged from the due date?
- Art.11. To elect all Town Officers required by law, according to law.
- Art.12. Shall the Town authorize the Selectboard to apply for and receive grants and gifts and to spend any grants and gifts received in the current fiscal year, excluding UDAG funds, block grants and unrestricted gifts?
- Art.13. Shall the Town vote the sum of \$33,650 to defray the expenses of the Cabot Fire Department?
- Art.14. Shall the Town vote the sum of \$10,000 to a Fire Department equipment purchase sinking fund to cover the cost of a new pumper truck in four years?
- Art.15. Shall the Town vote the sum of \$350 to purchase flags for Decoration Day?
- Art.16. Shall the Town vote the sum of \$19,500 to help toward the maintenance of the Cabot Cemeteries?
- Art.17. Shall the Town vote the sum of \$6,000 to support the Cabot Ambulance?
- Art.18. Shall the Town vote the sum of \$35,612.00 to support the Cabot Library?

Art.19. Shall the Town vote the sum of \$1,000 to support the Cabot Senior Citizens group?

Art.20. Shall the Town appropriate the following sums for the following purposes:

A. A.W.A.R.E.	\$ 500.00
B. Battered Women's Services and Shelter	600.00
C. Central VT Adult Basic Education	1,200.00
D. Central VT Community Action Council Inc.	300.00
E. Central VT Council on Aging	725.00
F. Central VT Crime Stoppers	500.00
G. Central VT Economic Development Corporation	300.00
H. Central VT Home Health and Hospice Inc.	2,000.00
I. Family Center of Washington County	500.00
J. Green Mountain Transit Agency	733.00
K. Green Up Vermont	100.00
L. No. VT Resource Conservation & Development Council	75.00
M. Onion River Food Shelf	300.00
N. People's Health and Wellness, Inc.	100.00
O. R.S.V.P. (Retired & Senior Volunteer Program)	200.00
P. Sexual Assault Crisis Team	300.00
Q. Twin Valley Senior Center	400.00
R. VT Association for Blind & Visually Impaired	300.00
S. VT Center for Independent Living	165.00
T. Washington County Diversion Program	150.00
U. Washington County Youth Service Bureau	250.00
V. West Danville Area Community Club	500.00
X. Woodbury-Calais Food Shelf	500.00
TOTAL	<u>\$10,698.00</u>

Art.21. Shall the Town vote to appropriate the sum of \$518,675.52 to repair and maintain the highways of the Town including summer, winter and special treatment, of which an estimated \$147,500.00 is to come from income and an estimated \$371,175.52 from local taxes?

Art.22. Shall the Town vote to appropriate the sum of \$321,023.44 to defray the General Expenses of the Town, with an estimated \$40,000.00 to come from income and an estimated \$281,023.44 from local taxes?

Art.23. Shall the residents of Cabot support the following resolution concerning the Vermont National Guard and the War in Iraq:

Whereas, the Town and its citizens strongly support the men and women serving in the United States Armed Forces in Iraq and recognize the sacrifices that each of them is making. The Town and its citizens stand ready to help these Vermonters in any way they can.

Whereas, in October 2002 the United States Congress adopted a Joint Resolution to authorize the use of United States Armed Forces Against Iraq, relying on statements that were untrue, when in fact the United States:

- was not threatened with attack by Iraq,
- Saddam Hussein had no weapons of mass destruction,
- Saddam Hussein had no role in the 9/11 attacks.

Whereas, in going to war, the President did not meet the conditions imposed by Congress, failing to show Congress why he:

- decided that diplomatic or peaceful means alone would not protect the national security of the United States or lead to enforcement of Security Council resolutions on Iraq,
- decided that going to war was a necessary action against Iraq on the theory, never proven, that Iraq authorized, committed or aided in the 9/11 attacks.

Whereas, the war has resulted in serious and potentially long-lasting consequences for the United States and for the chances for a just and durable peace in Iraq and the Mideast;

Whereas, the United States Constitution provides that Congress shall have the power to "provide for calling forth the Militia to execute the Laws of the Union, to suppress insurrections and repel Invasions," and the Vermont Constitution provides for the General Assembly to direct the training and arming of members of the Vermont National Guard for defense of the State;

Whereas, at least since 1986 the President and the Congress have had nearly total control over state militias, including the Vermont National Guard;

Whereas, the costs of the call-up of Vermont National Guard members for deployment in Iraq has been significant, as reckoned in lost lives, combat injuries, psychic trauma, disruption of family life, financial hardship for individuals, families and businesses, interruption of careers and damage to the fabric of civic life in many Vermont communities;

Whereas, these are costs which would be suffered willingly were there a threat to our nation, but which are not tolerable where there is none;

Whereas, Vermonters have jointed the Guard thinking that they would be serving their neighbors by helping with Vermont-based emergencies, unless there was a danger to America requiring transfer to active duty;

Whereas, stop-loss orders violate the mutual understanding between Vermonters in the Guard and the state and nation they agreed to serve;

Whereas, there is reason to believe that the federalization and deployment of Vermont National Guard members has rendered the remaining Guard force unable to carry out its state activities effectively; and

NOW, THEREFORE, IT IS HEREBY:

Resolved, that the Town requests the members of Vermont's Congressional Delegation to urge Congress to restore the balance between the federal government and the states, limiting the nearly complete federal control over State National Guard units to cases:

- where there is reasonable evidence that war powers are requested in order to protect against a threat to the territory of the United States,
- where there is an insurrection or a plausible threat of insurrection; or
- where there is a declaration of war under the United States Constitution;

Resolved, that the Town requests the General Assembly of the State of Vermont, exercising its powers under Ch. II, Sec. 59 of the Vermont Constitution, to:

- investigate and discuss whether members of the Vermont National Guard have been called to active service and assigned to duties relating to the war in Iraq in conformity with the U. S. Constitution and federal laws, including the 2002 Congressional Resolution on Iraq; and
- create a commission or other body to collect statutory, historical and statistical information about the role of

the National Guard in serving the State of Vermont and to study the impact of the federalization and deployment of its members on the ability of the Guard to perform its mission in Vermont;

Resolved, that the President and the Congress take steps to withdraw American troops from Iraq, consistently with the mandate of international humanitarian law; and

Resolved that the Town Clerk send a copy to this Resolution to each member of the Vermont Congressional Delegation, the Vermont Governor, the Speaker of the Vermont House, the President Pro Tempore of the Vermont Senate, the Adjutant General of Vermont.

Art.24. To transact any other business that may legally come before said meeting.

Art.25. To adjourn this meeting.

Dated this 24th day of January A.D. 2005.

Attest: Christopher Kaldor, Town Clerk

Caleb Pitkin }
Larry Gochey } Board of Selectpersons
William Walters }

This Warning recorded before posting.

Attest: Christopher Kaldor, Town Clerk

TOWN EQUIPMENT INVENTORY

DEPARTMENT AND DESCRIPTION	VALUE
Cemetery Stone Cleaning Equipment Outfit	\$18,000.00 *
Cemetery Small Hand Tools	\$550.00 *
Cemetery 1999 John Deere Riding Mower	\$3,500.00 *
Cemetery 2000 John Deere Riding Mower	\$4,000.00 *
Fire Department Fire Station Inventory	\$20,000.00 **
Fire Department 1982 GMC Sierra 3500 Rescue Truck	\$5,000.00
Fire Department 1989 Ford L800 Pumper Truck	\$100,000.00
Fire Department 1999 International 4900 Tank Truck	\$100,000.00
Fire Department Rescue Truck Inventory	\$68,000.00
Fire Department Pumper Truck Inventory	\$25,000.00 **
Fire Department Tank Truck Inventory	\$15,000.00 **
Highway Department Ford 640 Mower Tractor	\$2,500.00
Highway Department 1999 Belarus Tractor	\$22,500.00
Highway Department 1988 Caterpillar Backhoe	\$42,043.00
Highway Department 1988 John Deere Grader	\$112,571.00
Highway Department 1997 Caterpillar 924F Loader	\$55,000.00
Highway Department 2001 International Truck and Plow	\$72,380.00
Highway Department 2003 International Truck and Plow	\$79,075.00
Highway Department 2005 International Truck and Plow	\$97,257.00
Highway Department Plows and Sanders	\$5,000.00 **
Highway Department Chipper	\$2,200.00 **
Highway Department Chainsaws	\$800.00 **
Highway Department 2 Roadside Mowers	\$7,500.00 **
Highway Department Mower	\$4,000.00 **
Highway Department 2 Welders	\$200.00 **
Highway Department Kubota Riding Lawn Mower	\$500.00 **
Highway Department John Deere Riding Lawn Mower	\$12,000.00 **
Highway Department Culvert Thawer	\$500.00 **
Highway Department Pressure Washer	\$1,500.00 **
Highway Department Generator	\$6,000.00 **
Highway Department Small Hand Tools	\$10,000.00 **
Town Clerk Office Computers/Printers	\$5,500.00 **
Town Clerk Office File Cabinets/Safes	\$6,000.00 **
Town Clerk Office Furniture/Fixtures	\$20,000.00 **
Lister's Office Computer/Printer	\$1,800.00 **
 <u>REAL ESTATE INVENTORY</u>	
School Cabot School	\$3,764,960.00 *
Highway Department Town Garage	\$61,200.00 *
Highway Department Town Garage Storage Building	\$26,000.00 *
Fire Department Fire Station	\$57,100.00 *
Fire Department Fire Department Parking Lot	\$10,000.00
Wastewater One Family Dwelling	\$52,000.00 *
Wastewater Storage Building	\$78,000.00 *
Wastewater Sewer Treatment Building	\$1,326,000.00 *
Town Willey Memorial Building	\$557,900.00 *
Town Library [in the Willey Memorial Building]	\$83,232.00 *
Town Recreation Building	\$11,700.00 *
Town 10.2 Acre Recreation Field	\$10,000.00 **
Town 40 Acre Town Forest	\$40,000.00 **

Town 4 Acre Dump	\$4,000.00 **
Town Common	\$0.00
Town 3.3 Acres on US Route 2	\$9,000.00
Town .33 Acres on Elm Street	\$2,700.00

*Insured Value

**Estimated Value

TOWN CLERK REPORT – 2004

Welcome to your 2004 Town Report. Our 2004 total General Fund expenditures were under our total budgeted request. Interestingly, our Interest Earned was better than we projected; however the difference was just a little more than the overage in our budgeted Interest Expense account. So, we met our net budget forecast for interest in 2004 in spite of continued depressed interest rates.

Please note that the Planning Commission expenses are offset by an Act 200 fund balance and planning grants. The 2005 proposed General budget includes a new expense account for Property Tax Maps. We've put off having tax maps made for a number of years. Updated and accurate property tax maps are a requirement of the upcoming town-wide appraisal; thus the \$20,000 request.

Our quest for records restoration continues; we're gaining, and I thank you. I'm happy to extend a generous thank you to Velma White; Assistant Town Clerk and Treasurer for her continued exemplary service to our Town. I'm also pleased to recognize Amber Watkins; Amber is working a few hours each week in our office. She's carefully shadowing Velma and me, helping with paperwork and generally learning about the functions of the Cabot Town Clerk's Office.

Finally, I raise a hearty toast to all our citizen volunteers and committee members who selflessly donate countless hours in their efforts to make Cabot a great place to live!

Respectfully submitted,

Christopher Kaldor

ENHANCED 9-1-1 REPORT – 2004

The Enhanced 9-1-1 system continues to work well throughout the state. The Vermont Enhanced 9-1-1 Board reports the Town of Cabot had more emergency calls in 2004 than in 2003:

	<u>2003</u>	<u>2004</u>
Police	32	54
Fire	10	15
EMS	36	44
False/Misdials	<u>10</u>	<u>68</u>
Total Calls	88	181

One of the problems that the emergency providers have is that people **do not put their numbers on their homes or at the end of their driveway**. I do not think people realize how important these numbers are. When the emergency provider is called, they are only given a road name and a house number. Due to the privacy act, the dispatcher is not allowed to give out a name. We have had a number of calls where the trucks have driven up and down a road looking for the right house number. When minutes count, this is a sad waste of time. **Please put your numbers out where they can be seen easily by responders, even at night. If you have a long driveway, please put your number at the end near the town road. Your life or that of someone you love may depend on it.**

Walter Bothfeld, Jr.
Cabot E 9-1-1 Representative

TOWN OFFICIALS – 2004

		Term Expires
Moderator	Edward C. Smith	2005
Town Clerk	Chris Kaldor	2005
Town Treasurer	Chris Kaldor	2005
Selectpersons	Larry Gochey	2005
	William Walters	2006
	Caleb Pitkin (chair)	2007
Listers	Carlton Domey	2005
	Alfred Doucette	2006
	Robert Willcutts	2007
Auditors	Diane Rossi	2005
	Sherry LaPrade	2006
	Jane Brown	2007
Delinquent Tax Collector	Susan Carpenter	2005
First Constable	Jeff Haggett	2005
Second Constable	Ken Christman	2005
Grand Juror	Philip Pike, Jr.	2005
Law Agent	Frank Pinette	2005
Cemetery Commissioners	Walter Bothfeld, Sr.	2005
	Richard Spaulding	2006
	Marvie Domey	2007
	Melvin Churchill	2008
	Frederick Pike	2009
School Directors	Peggy Miller	2005
	Sharon Carpentier	2005
	Roman Kokodyniak	2006
	Seth Pitkin (V.Chair)	2006
	Chris Tormey (Chair)	2007
Library Trustees	Lily Talbot	2005
	Joanne Vecchiola	2005
	Sally Rushman	2006
	Paula Davidson	2007
	Jen Barnett	2007
Recreation Committee	Chris Tormey	Non-term
	Debra Bothfeld	Non-term
	Craig Cook (Chair)	Non-term
	Jack Daniels	Non-term
UDAG Committee	Gary Katz	2005
	Bob Miller	2006
	Lisa North	2007
	Paul Burns (Appointed by School)	
	Charles Talbert (Chair)	
	Lori Augustyniak (Admin.)	
	Peter Dannenburg (Appointed by Village)	
Wiley Building Committee	Larry Thompson	2005
	David Carpenter	2006
	Larry Gochey	2007
	Carlton Domey (Appointed by Town)	
	Alison Ameden (Appointed by Library)	

Justices of the Peace - (Elected at General Election)

Wayne Martin
Carla Payne
Larry Gochey
Blanche Lamore
Philip Pike, Jr.
Caleb Pitkin
Harry Thompson

Collector of Lease Land Rentals . . . Town Treasurer
Assistant Town Clerk Velma White

Appointed by Selectboard

Pound Keeper Cheryl McQueeney
Fence Viewers Walter Bothfeld, Sr.
Rusty Churchill
Daniel Cookson
Inspector - Coal, Wood, Lumber, Shingles . . . Anson Tebbetts
Tree Warden Valerie Thompson
Fire Warden Andrew Luce
Town Service Officer Larry Thompson
Health Officer Gary Gulka
Town Energy Coordinator Maurice Morey
Zoning Administrator Carlton Domey
Sewage Officer Carlton Domey
Planning Commission Gary Gulka (Chair)
Wendy Jones
Mark Bromley
Peter Dannenberg
Alex Anlyan
Board of Adjustment Fred Pike
Roy Folsom
Michael Cookson
Karen Deasey
Larry Gochey
Amanda Legare
Conservation Committee Gary Gulka (Co-Chair)
Chris Duff (Co-Chair)
Cedric Alexander
Peg Elmer
Chris Tormey
Christina Ducharme

TOWN SALARIES – 2004

Name	Salary	Name	Salary
Brown, Eleanor	\$ 372.00	Pike, David	45,449.50
Cahill, Theresa	7,530.50	Pike, Phillip	170.00
Carpenter, Susan	7,182.03	Pilbin, Charles	31,215.63
Churchill, Walter	36,193.59	Pitkin, Caleb	650.00
Dannenberg, Bonnie	180.00	Richardson, Maurice	11,067.01
Domey, Carlton	5,790.00	Rossi, Diane	150.00
Doucette, Alfred	2,842.50	Smith, Edward	90.00
Gochey, Larry	10,670.00	Thompson, Harry	180.00
Kaldor, Christopher	31,200.00	Walters, William	600.00
Koeller, Connie	17,160.00	Watkins, Amber	916.00
Lamore, Blanche	170.00	White, Velma	26,684.00
Laprade, Sherry	132.00	Willcutts, Robert	<u>3,153.75</u>
Martin, Wayne	160.00		
		Total	\$ 239,908.51

SELECTBOARD REPORT – 2004

The Selectboard spent much of its time in 2004 on procedural matters. A civil suit has been filed against the town relating to the construction of the wastewater system, and this has involved a significant investment of our time and legal resources. Soon after town meeting, we finalized a mortgage arrangement with the Cabot Commons Senior Housing project, which has been nearly completed since then. In May, we awarded our sand and gravel contract to Albert St. Cyr, of Plainfield. In June and July we held a number of hearings to consider a petition for the revocation of a sewer permit. In October we held two hearings on the petition to conduct all town business by Australian ballot, and in December we received a petition to rescind the Australian ballot measure that was adopted at the General Election.

We have contracted with Vermont Appraisal Company to conduct a town-wide re-appraisal beginning in June 2005, at a cost of \$67,000. Some funds have already been set aside for this purpose, but we expect to include some of this expense in our budget for 2006. However, as a prerequisite to the re-appraisal, we will need new tax maps, and are budgeting \$20,000 this year for that.

In the General Fund, we are planning for increases in payroll taxes, insurance, health insurance, legal fees, and in the individual Town Meeting appropriations, as listed in the warning. Otherwise, our budget looks very much like last year's. As it has for the past three years, our highway fund payroll budget includes a \$10,000 salary for the road commissioner. This salary was specifically approved by vote of the town meeting in 2002, and has been included in our payroll budget since that time.

We have begun looking at possible sites for the relocation of the town garage, but have not yet acquired a property or prepared a request for proposal.

We want to thank Richard Payne for his work with the Regional Planning Commission, and also Ken Christman and Jeff Haggett for representing Cabot on the Central Vermont State Police Community Advisory Board. Bonnie and Peter Dannenberg have resigned as Cabot representatives to the Central Vermont Transportation Advisory Council, and we thank them for their service. We would also like to thank Roland Payne for his enthusiasm and help with various projects around town.

The selectboard meets the first and third Wednesdays each month and welcomes visitors.

Respectfully submitted,

Larry Gochey,
William Walters,
Caleb Pitkin

DELINQUENT TAXES
(December 31, 2004)

	<u>2003</u>	<u>2004</u>
Abbott, Daniel & Valerie		\$ 1,280.38
Alzaga, Paul		58.26
Arnold, Charles		479.85
Baston, Barry		621.27
Brown, Dale & Judith		916.32
Christman, Tammy		2,914.80
Clark, Lori/Alden, Chad		667.64
Clark, Neal		589.26
Cruz, Edgar/ Bartley, Barbara		904.13
Dailey, Walter		200.00
Dornbrook, Michael		565.71
Ducharme, Susan		1,997.52
Feldman, Tamara		1,907.14
Fitz, James/Cornwell, Jeoffrey		95.97
Fuller Lisa Campbell		83.49
Greaves, Brian		497.03
Ksepka, Timothy & Rosemary		329.19
Lapan, Marion Est.		818.57
Lavoie, Mark		467.22
Long, Grover Stephen		1,629.91
Longo, Margaret		565.22
Lowe, William		767.65
Mangan, Micah		289.38
Mayo, Tyler		881.18
Mikovitz, Timothy		1,270.41
Nonemacher, Stephen	4,794.08*	4,566.10*
O'Brien, Robert		265.18
Ostrover, Davan		2,416.91
Osuna, Carl M.		207.09
Parker, Matthew		326.62
Saggerson, Eric/Pope-Howe, Sarah	440.30**	1,392.04**
Searles, Randy		1,416.81
Sindoni, Joseph		1,862.37
Takacs, Sarah		1,118.79
Talbert, Brian	654.35**	1,462.32**
Walters, William		2,725.40
Wood, Bruce		27.78
Wright, Michael		<u>1,545.60</u>
TOTALS	<u>\$ 5,888.73</u>	<u>\$40,130.51</u>

* - Has filed Chapter 7 bankruptcy

** - Tax sale pending as of 12-31-04

DELINQUENT TAX STATEMENT – 2004

Susan Carpenter, Tax Collector

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Delinquent Taxes 01-01-04	\$ 215.32	\$ 1,388.41	\$51,517.35	0.00
To Collect for 2004 as of 11-12-2004	0.00	0.00	0.00	83,339.36
Collected 01-01-04 to 12-31-04	<u>215.32</u>	<u>1,388.41</u>	<u>45,628.62</u>	<u>43,208.85</u>
TOTALS	\$ 0.00	\$ 0.00	\$ 5,888.73*	\$40,130.51
Total Balance Outstanding 12-31-04				\$46,019.24
Interest Collected in 2004	\$ 3,940.92			

***Includes one pending Chapter 7 bankruptcy and one pending tax sale. See Delinquent Tax List.**

UNDERSTANDING YOUR TAX BILL

Tax Rate/Hundred

Education:

Non-resident tax rate: \$1.8501

Homestead tax rate: \$2.0276

Net Taxable Value	2004 Voted Tax Rate	Tax Due
Sample Bill (calculated at Homestead rate):		
\$75,000.00	\$.2746	\$205.95
\$75,000.00	.4008	300.60
\$75,000.00	<u>2.0276</u>	<u>1,520.70</u>
Tax Rate	\$ 2.703	Total Due \$2,027.25

The tax rate is per hundred dollars of "net taxable value" so to figure your tax, you must move the decimal two places to the left, then multiply by the tax rate.

EXAMPLE: Town Tax	\$750.00 x 0.2746 =	\$205.95
Highway	\$750.00 x 0.4008 =	300.60
School	\$750.00 x 2.0276 =	<u>1,520.70</u>
	TOTAL	\$2,027.25

OR, without breaking the tax rate into the three categories, use the same process with the total tax rate:
\$750.00 x 2.703 = \$2,027.25

STATEMENT OF TAXES RAISED

GRAND LIST: [Shown in actual dollars]

Real Estate(1)	\$75,450,871.00
Personal(2)	<u>6,599,700.00</u>
TOTAL	<u>\$82,050,571.00</u>
 School – HOMESTEAD	 \$38,007,600.00
School – NON-RESIDENT	\$37,551,771.00

BUDGETS VOTED AND DISTRIBUTION(3)

Account	Budget	Hold Harmless "Current Use"(4)	Total Funds to be Raised by Taxes	Grand List
General	\$ 251,079.64	\$ 25,710.28	\$ 225,369.36	\$82,050,571.00
Highway	365,808.00	36,997.72	328,810.28	\$82,050,571.00
School – Homestead	769,679.00	0.00	769,679.00	\$38,007,600.00
School – Non-Res.	<u>693,877.00</u>	<u>0.00</u>	<u>693,877.00</u>	\$37,551,771.00
	\$2,080,443.64	\$ 62,708.00	\$2,017,735.64	

TAXES ASSESSED AND INVOICED

Real Estate and Personal	
Municipal Grand List \$820,505.71 x \$0.6754 [tax rate per hundred]	\$ 554,169.56
Homestead Grand List \$380,076 x \$2.0276 [tax rate per hundred]	\$ 770,642.10
Non-Resident Grand List \$375,517.71 x \$1.8501 [tax per hundred]	<u>\$ 694,745.31</u>
Total Grand List Taxes Assessed and Invoiced	\$ 2,019,556.97
 Hold Harmless	 \$ 62,708.00
HS-131 Penalties – Before tax due	<u>161.51</u>
TOTAL	<u>\$ 2,082,426.48</u>

ACCOUNTING OF TAXES

Current Taxes Received	\$1,937,923.17
Delinquent as of 11-13-04	\$ 83,189.97
Hold Harmless	\$ 62,708.00
HS-131 Penalties – After tax due date	\$ (146.06)
HS-131 Adjustments-Tax and Penalty not included in Grand List	<u>\$ (1,248.60)</u>
TOTAL	\$2,082,426.48

FOOTNOTES ON THE STATEMENT OF TAXES

- (1) The "Real Estate" figure is the assessed value of all buildings and land in Cabot other than property owned by the State of Vermont.
- (2) "Personal" is the value of revenue-producing properties in the town such as vending machines, rental videos, company-owned coolers and propane tanks.
- (3) **UNDERSTANDING HOW THE TAX RATE IS SET:** The total of the Municipal Budgets (General and Highway) divided by the Total Grand List equals the Municipal Tax Rate. The 2004 Education Budget was determined by the State of Vermont, as were the 2004 Education Tax Rates. (See the breakdown in "Understanding Your Tax Bill").
- (4) Current Use "Hold Harmless"—A supplemental payment from the State based on the Municipal Tax Rate. The Municipal Tax Rate consists of the General and Highway Funds. Each fund budget was assigned a percentage of the total Municipal Budget: the General Budget was determined to be approximately 41% of the total Municipal Budget, and the Highway Budget was determined to be approximately 59% of the total Municipal Budget. The percentages were applied to the Hold Harmless amount and credited to the respective municipal fund. **NO EARLY PAY DISCOUNTS FOR OUR 2004 TAX YEAR.**

GRAND LIST AND TAX COMPARISON – 1995-2004

Year	Grand List	General	Hgwy.	School	(State)	(Local)	Tax Rate
1995	\$77,708,100.00	\$0.13	\$0.34	\$1.72			\$2.19
1996	\$71,586,800.00	\$0.16	\$0.34	\$1.74			\$2.24
1997	\$79,341,200.00	\$0.15	\$0.32	\$1.78			\$2.25
1998	\$73,832,000.00	\$0.14	\$0.34	\$1.82*	\$1.18	\$0.64	\$2.30
1999	\$74,862,200.00	\$0.21	\$0.43	\$1.72*	\$1.07	\$0.65	\$2.36
2000	\$76,766,200.00	\$0.19	\$0.39	\$2.08*	\$1.14	\$0.94	\$2.66
2001	\$77,542,300.00	\$0.22	\$0.42	\$2.16*	\$1.13	\$1.03	\$2.80
2002	\$79,094,400.00	\$0.27	\$0.43	\$2.25*	\$1.18	\$1.07	\$2.95
2003	\$80,472,300.00	\$0.29	\$0.46	\$2.29*	\$1.24	\$1.05	\$3.04
2004	\$82,050,571.00	\$0.27	\$0.40	\$2.03**			\$2.70
Average:	\$77,325,607.10	\$0.20	\$0.39	\$1.96			\$2.55

*Act 60 in effect. State and Local contributions shown.

**Homestead Tax Rate



Photo by Bonnie Darnenberg

BOND PAYMENT SCHEDULE

	<u>2004</u>	<u>2005</u>
1998 Paving Bond [\$300,000]		
Interest due 6-1	\$ 1,610.63	\$ 653.25
Interest due 12-1	1,610.63	653.25
Vermont Municipal Bond Principal	<u>45,000.00</u>	<u>30,000.00</u>
Total 1998 Paving Bond Payment	\$ 48,221.26	\$ 31,306.50
2003 Paving Bond [\$200,000]		
Interest due 6-1	\$ 2,148.75	\$ 1,970.25
Interest due 12-1	2,148.75	1,970.25
Vermont Municipal Bond Principal	<u>30,000.00</u>	<u>30,000.00</u>
Total 2003 Paving Bond Payment	\$ 34,297.50	\$ 33,940.50
1998 Fire Truck Bond [\$100,000]		
Interest due 6-1	\$ 1,101.25	\$ 888.50
Interest due 12-1	1,101.25	888.50
Vermont Municipal Bond principal	<u>10,000.00</u>	<u>10,000.00</u>
Total 2003 Fire Truck Bond Payment	\$ 12,202.50	\$ 11,777.00
Payment Schedule Grand Total	\$ 94,721.26	\$ 77,024.00

CERTIFICATES OF DEPOSIT ACTIVITY REPORT

As of December 31, 2004

Acct. No.	Bank	Purpose	Amount 12/31/04	Date of Maturity
	Total General Fund		\$ 0.00	
1021.2	Community Nat'l	2003 Highway Sink.Fund	\$30,000.00	Redeemed 6/29/04 \$30,162.97
	Total Highway Sinking Fund		\$ 0.00	
1022.4	Community Nat'l	Fire Dept. Sink.Fund 1998	\$12,851.06	10/12/05
1022	Charter One	Fire Dept. Sink.Fund 1999	\$12,156.90	3/9/05
1022.2	Community Nat'l	Fire Dept. Sink.Fund 2000	\$ 5,014.64	10/20/05
1022.2	Citizens Bank	Fire Dept. Sink.Fund 2000	\$12,339.07	7/4/05
1022.7	Community Nat'l	Fire Dept. Sink.Fund 2003	\$10,122.07	12/30/05
1022.8	Community Nat'l	Fire Dept. Sink.Fund 2004	\$10,000.00	1/12/06
	Fire Dept. Sink. Fund Money Market Accounts			
1022.5	Banknorth	Fire Dept.Sink.Fund 2001	\$10,839.61	
1022.6	Banknorth	Fire Dept.Sink.Fund 2002	\$10,422.71	
	Total Fire Department Sinking Fund		\$83,746.06	

Town of Cabot
BALANCE SHEET
As of December 31, 2004

ASSETS

Current Assets

Checking/Savings

1000 – Cash on Hand	\$ 33,119.71
1014 – Chittenden Checking	356,282.59
1015C – Community National Bank	104,190.33
1016A – Chittenden Sweep	28,000.00
1022 – Chart 1 FD Sink '99 #7347	12,156.90
1022.2 – FD CD '00 – 6118844 + 8771	16,852.90
1022.4 – '98 FD CD – Community Nat'l	12,851.06
1022.5 – 2001 FD CD, Banknorth	10,839.61
1022.6 – 2002 Banknorth FIRE CD	10,422.71
1022.7 – 2003 Community Fire CD	10,122.07
1022.8 – 2004 Community CD FD Sink fund	<u>10,000.00</u>

Total Checking/Savings \$ 604,837.88

Accounts Receivable

1209 – 2001 Delinquent Property Tax	<u>215.32</u>
Total Accounts Receivable	\$ 215.32

Other Current Assets

1210 – Act 200 Revolv. Loan Fund Ck	<u>\$ 2,423.81</u>
-------------------------------------	--------------------

Total Other Current Assets \$ 2,423.81

Total Current Assets \$ 607,477.01

TOTAL ASSETS \$ 607,477.01

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities

Ret

Employee	\$ 356.32	
Total Ret.		\$ 356.32
State Withholding VT		1,638.08
2108 – Retirement		
2110 – Employee	(356.32)	
Total 2108 – Retirement		(356.32)
2500 – Due School Fund		<u>463,556.00</u>

Total Other Current Liabilities \$ 465,194.08

Total Current Liabilities \$ 465,194.08

Total Liabilities \$ 465,194.08

Equity

3099 – Retained Earnings	\$ 182,870.93
Net Income	(40,588.00)
Total Equity	<u>\$ 142,282.93</u>

TOTAL LIABILITIES & EQUITY \$ 607,477.01

NOTES TO BALANCE SHEET

[1]	Account balance of Fund DESIGNATED consists of the following:	
	Fire Department Sinking Fund	\$ 83,746.06
	Re-Appraisal Income	39,937.00
	Act 200 Checking	<u>9,741.90</u>
	TOTAL DESIGNATED FUND BALANCE	\$133,424.96
[2]	The net "carry forward" amount used for 2005 Proposed INCOME is derived as follows:	
	Total Fund Equity	\$142,282.93
	Less Designated Fund Balance	<u>(133,424.96)</u>
	NET CARRY FORWARD FOR 2004	\$ 8,857.97

Town of Cabot
PROFIT AND LOSS
January through December 2004

Ordinary Income/Expense

Income

3220 – Lease Land	\$ 1.60
3225 – Delinquent Taxes	89,152.76
3400 – Misc. Income	6,084.43
3428 – Planning Grant	2,538.00
3952 – Willey Bldg. Rent Fees	2,625.00
4000 – Clerk Fees	16,107.75
4850 – Current Taxes	1,999,569.28
7010 – Interest Income	10,779.41
HF3030 – Misc. Income	7,981.23
HF3040 – Fines, Sheriff	1,420.00
HF3050 – State Aid	126,502.42
HF3060 – Diesel Fuel Reimbursement	<u>7,355.18</u>
Total Income	\$2,270,117.06

Expense

Payroll Expenses	\$ 207,332.76
Payroll Taxes	22,196.58
4000 – Appropriations	68,331.00
4013 – Planning Commission	9,077.76
4014 – Conservation Committee	410.00
4025 – Audit/Legal	7,172.91
4035 – County Tax Ass't	9,879.00
4040 – Dues & Subscriptions	2,225.05
4042 – Del. Tax Coll. Fee	0.00
4050 – Fire Dept Expenses	34,347.95
4057 – Water & Sewer	3,772.39
4095 – School Expense	1,463,556.00
4115 – Interest Expense	6,487.88
4150 – Insurance	7,929.63
4230 – Meeting Elections	3,540.24
4250 – General Expense	7,678.77
4260 – Office Expenses	11,003.97
6160 – Health	3,255.60

6255 – Poundkeeper	708.60
6280 – Willey Building Expense	20,321.60
6286 – Records Restoration	4,000.00
6400 – Supplies	1,676.97
6440 – SB Miscellaneous	1,834.00
6450 – Town Owned Property Tax	295.49
HF4000 – Chloride	11,613.61
HF4010 – Culverts	1,011.00
HF4015 – Gravel	59,340.26
HF4020 – Salt	24,871.05
HF4025 – Sand	27,877.61
HF4055 – Fuel Expense/Equipment	22,916.49
HF4060 – Equipment Repairs	25,277.80
HF4061 – Bridges	1,073.08
HF4080 – 2005 Int'l Truck T7 Rusty	69,875.25
HF4088 – Health Ins.	23,836.80
HF4090 – Hired/Rental Equipment	20,796.59
HF4095 – HF Insurance	20,785.10
HF4110 – Interest	7,518.76
HF4160 – M Misc. Expense	10,965.60
HF4175 – Signs & Guardrails	5,086.73
HF4180 – Principal Paymt-Budget	75,000.00
HF4187 – Garage Supplies/Equipment	9,361.20
HF4189 – Hway Furnace Oil	295.75
HF4200 – Utilities	2,255.46
HF4210 – Sheriff	<u>638.77</u>
 Total Expense	 \$2,317,431.06
 Net Ordinary Income	 \$ (47,314.00)
 Other Income/Expense	
Other Income	
8005 – In-Out Checks	\$ 0.00
8997 – RE-APPRAISAL Act 60	<u>\$ 6,726.00</u>
 Total Other Income	 <u>\$ 6,726.00</u>
 Net Other Income	 <u>\$ 6,726.00</u>
 Net Income	 <u>\$ (40,588.00)</u>

TOWN BUDGET & INCOME REPORTS

SOURCE	2003	2004	2004	2005
	Actual	Proposed	Actual	Proposed
Balance Forward	\$ 0.00	\$ 32,194.00	\$ 32,194.00	\$ 10,000.00
Property Taxes	581,851.21	616,887.64	527,734.88	652,198.96
Clerk Fees	25,576.51	16,000.00	16,107.75	16,000.00
Lease Land	1.60	0.00	1.60	0.00
Delinquent Taxes Collected	76,674.98	0.00	89,152.76	0.00
Interest [incl. Del. Tax. Int.]	9,047.36	8,000.00	10,779.41	10,000.00
Miscellaneous	9,965.68	6,000.00	6,084.43	6,000.00
Land Use Change Penalty	3,953.20	0.00	0.00	0.00
Willey Building Fees	4,133.00	4,000.00	2,625.00	3,000.00
Tax Sale Redemption	328.93	0.00	0.00	0.00
Planning Grant 2003	3,384.00	0.00	2,538.00	0.00
Miscellaneous - Highway Fund	12,095.67	10,000.00	7,981.23	8,000.00
Fines Sheriff - Highway Fund	1,599.50	0.00	1,420.00	0.00
State Aid	123,717.48	123,600.00	126,502.42	126,000.00
Diesel Reimbursement	8,509.78	6,000.00	7,355.18	8,500.00
Highway Fund Grants	43,247.46	0.00	0.00	0.00
2003 Bond Proceeds	200,000.00	0.00	0.00	0.00
Sinking Fund Proceeds	0.00	30,000.00	30,000.00	0.00
TOTAL	\$1,104,086.36	\$852,681.64	\$860,476.66	\$839,698.96



Photo by Erma Perry

GENERAL FUND EXPENSE

ITEM	2003	2004	2004	2005
	Actual	Proposed	Actual	Proposed
Payroll	\$ 73,729.25	\$ 74,000.00	\$ 73,247.03	\$ 74,000.00
Payroll Taxes	6,531.71	6,660.00	7,424.48	7,700.00
Appropriations	57,916.93	65,831.00	65,831.00	73,160.00
Audit/Legal	8,720.65	7,000.00	7,172.91	7,000.00
Computer	605.10	1,000.00	0.00	1,000.00
County Tax	10,338.00	9,879.00	9,879.00	10,095.00
Dues & Subscriptions	4,710.75	5,000.00	2,225.05	5,000.00
Records Restoration	4,457.02	4,000.00	4,000.00	4,000.00
Fire Dept. Operations	32,174.40	33,650.00	34,347.95	33,650.00
Interest Expense	3,561.24	4,000.00	6,487.88	4,000.00
Insurance	6,550.34	7,000.00	7,929.63	8,500.00
Water & Sewer	3,838.98	4,000.00	3,772.39	3,900.00
Fire Dept. Sink Fund	10,000.00	10,000.00	10,000.00	10,000.00
Health Insurance	3,526.77	3,255.60	3,255.60	3,418.44
Meetings/Elections	2,642.30	3,500.00	3,540.24	3,000.00
General Expense	7,880.53	9,000.00	7,678.77	8,000.00
Poundkeeper	498.20	600.00	708.60	600.00
Office Expenses	10,455.45	11,000.00	11,003.97	11,000.00
Office Supplies	2,087.37	2,000.00	1,676.97	2,000.00
Willey Building Exp.	27,291.19	30,000.00	20,321.60	25,000.00
Selectboard Misc.	3,110.65	3,000.00	1,834.00	3,000.00
Town Property Refund	355.68	400.00	295.49	400.00
Planning Commission	845.48	1,000.00	9,077.76	1,800.00
Conservation Comm.	50.00	250.00	410.00	800.00
Delinq. Tax Collect. Fee	4,634.68	0.00	0.00	0.00
Act 200 Expense	212.95	0.00	0.00	0.00
Tax Maps	0.00	0.00	0.00	20,000.00
TOTAL	\$286,725.62	\$296,025.60	\$292,120.32	\$321,023.44

HIGHWAY FUND EXPENSE

ITEM	2003	2004	2004	2005
	Actual	Proposed	Actual	Proposed
Payroll	\$135,862.17	\$135,000.00	\$134,085.73	135,000.00
Payroll Taxes	14,536.30	14,000.00	14,722.10	14,500.00
Chloride	12,004.25	13,000.00	11,613.61	10,000.00
Cold Patch/Paving	531.34	3,000.00	0.00	3,000.00
Asphalt	0.00	0.00	0.00	0.00
Culverts	9,544.67	5,000.00	1,011.00	5,000.00
Gravel	44,996.96	50,000.00	59,340.26	45,000.00
Salt	33,973.35	35,000.00	24,871.05	35,000.00
Sand	38,231.66	35,000.00	27,877.61	30,000.00
Fuel Expenses for Equip.	20,286.20	13,000.00	22,916.49	20,000.00
Equipment Repair	24,609.23	24,000.00	25,277.80	24,000.00
Health Insurance	15,888.63	23,837.28	23,836.80	25,028.52
Hired/Rented Equipment	22,152.51	20,000.00	20,796.59	20,000.00
Insurance	15,361.00	16,000.00	20,785.10	20,000.00
Interest	6,737.00	7,518.76	7,518.76	5,247.00
Miscellaneous	6,161.01	10,000.00	10,965.60	10,000.00
Principal Payment	45,000.00	75,000.00	75,000.00	60,000.00
Garage Supplies	7,672.48	8,000.00	9,361.20	8,000.00
Utilities	2,441.06	2,500.00	2,255.46	2,600.00
Sheriff	1,043.23	1,500.00	638.77	1,500.00
Highway Furnace Oil	0.00	300.00	295.75	300.00
Signs & Guardrails	658.49	5,000.00	5,086.73	5,000.00
New Truck	0.00	60,000.00	69,875.25	0.00
Bridges	52,050.00	0.00	1,073.08	1,000.00
Sinking Fund	30,000.00	0.00	0.00	25,000.00
2003 Bond Paving	199,983.86	0.00	0.00	0.00
Tires	0.00	0.00	0.00	5,000.00
New Equipment	0.00	0.00	0.00	8,500.00
TOTAL	\$739,725.40	\$556,656.04	\$569,204.74	\$518,675.52

ROAD COMMISSIONER'S REPORT - 2004

Well, I've just completed my ninth year as your Selectman and Road Commissioner and I'm pleased to report the following progress our Highway Crew made in 2004:

- We replaced Truck No. 5, Rusty's truck, with a new 2005 International.
- We graded and fixed up the Fire Department's parking lot so it could be paved.
- We painted the biofilter at the Wastewater Plant.
- We coordinated with the Cabot Boy Scouts to have them paint the Rec Field Building and they also painted over graffiti on the floor of the building.
- We got some help from Dan Currier of the Central Vermont Regional Planning Commission and were able to get a culvert inventory of our town. We now have a list of every culvert, the location, length, width, height and condition in town – about 800 culverts all together. David Pike worked with Dan Currier and we saved several thousand dollars doing the inventory ourselves instead of hiring it done.
- We finished the Bridge 6 Project by having the light fixtures installed. Many people have commented about how nice the lights are at night.
- We did lots of ditching on Cabot Plains, Jug Brook, Ducharme Hill, Danville Hill and Whittier Hill.
- We did lots of brush cutting again this year. We finished cutting brush on Lovely Road, cut brush on Cross Road, Walbridge Road and Thistle Hill Road and along the back side of Danville Hill Road.
- We have an ongoing challenge to keep up with having to replace E 911 signs that are forever getting stolen – we keep doing our best.
- We sealed the concrete sidewalks in the village. The idea of the sealer is to keep the concrete from flaking and breaking apart in the winter. I struggled to get the sidewalks included in the wastewater project funding, so I'm hoping we can have them last for a few years.
- Wayne Markwell, who works for me, did a fine job of painting the fence around the common.
- Maurice Richardson painted the famous green railing near Elm Street. Maurice does an outstanding job of mowing and tending to litter patrol for the town – thanks for your extra work Maurice.
- I negotiated a reasonable fixed price for our heating fuel and diesel fuel with Ultramar. The School benefits from the price break as they get their bus fuel from us.

The 2004 expenses we budgeted for were down for some items and up for others. We went over on gravel, but we have stockpiled some gravel for the 2005 mud season. The new truck cost more than was budgeted, even though we got a good deal on the truck itself. But we ended up paying more for the truck body and accessories. The steel price jumped and the outfit I planned to use for the work went out of business. We had to get the truck ready to roll, but with a limited choice of suppliers for the truck bodywork, we paid more. And we also did get a six-year extended warranty for the new truck. Our fuel expenses were up, but all you need to do is check the price of gas!

We look forward to making our final 1998 paving bond payment this year. We've tried to hold the line for 2005 budgets and the total budget request is actually less than last year. Payroll taxes, equipment fuel expense, health insurance and utilities are increased to show a realistic budget. I've added \$1,000 for bridges in order to fix the bridge on Jug Brook Road. We need grader tires this year so that's a new budget item. I'm including a New Equipment budget to get a sweeper and a mulcher for use when we do our ditching.

We have a great highway crew here in Cabot – David, Rusty and Charlie keep our roads passable all year long in any kind of weather. These guys go above and beyond 'normal' working hours. For example, this past Thanksgiving Day, David had to spend his holiday clearing paths through blown down trees on Hookerville Road, Lovely Road and Deeper Ruts Road. The road crew don't get very many winter holidays with a full day off – instead, they're clearing our roads so the rest of us can get around. They spent New Year's Day celebrating in their trucks sanding roads without complaint. Thanks to our Crew. I also want to thank our Town Clerk's Office folks for the work they do all year. I'm glad I've had the opportunity to serve as your Selectman and Road Commissioner in the great Town of Cabot.

Respectfully submitted,
Larry Gochey

HIGHWAY DEPARTMENT
Equipment Replacement Schedule/Budget

	2005	2006	2007	2008	2009
	\$ Request Replace	\$ Request Replace	\$Request Replace	\$Request Replace	\$Request Replace
Equipment Sinking Fund \$ Request	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00

Present Status
2005

Truck #5 – '01 Int'l	In-use		Replace		
Truck #6 – '03 Int'l	In-use			Replace	
Truck #7 – '05 Int'l	In-use				
'87 Backhoe	In-use				
'88 Grader	In-use				
924 Cat Loader	In-use				
Belarus 9000 Tractor	In-use				
Sinking Fund					
Balance	\$0.00	\$30,000.00*	\$0.00	\$30,000.00*	\$0.00

\$ Request - Annual request for Sinking Fund.

* - Estimated balance of Sinking Fund AFTER new equipment purchase.

New Truck - 6-year expected useful life; trade while still under warranty.

The sinking fund is designed to lessen the impact of equipment purchases and will not generally cover the entire replacement cost.

ZONING ADMINISTRATOR'S REPORT—2004

There have been 71 permits issued in the year 2004: 26 were for new homes or camps; 42 were for additions to homes, camps garages and sheds; and 23 septic permits for replacement or new septic systems. Most zoning permit applicants have been cooperative in complying with town regulations, but there are some that don't think they have to!

Remember that a zoning permit is needed for any new construction as well as any change to the exterior of any existing building. Any trailer or box trailer not registered needs a permit to be set on the ground.

Please check to see if you need a permit before you begin construction. Know if you are going to sub-divide your land you will need to get an Act 250 permit.

A septic permit is required for any work performed on any new or existing septic system.

Carleton Domey, Zoning Administrator

FIRE WARDEN'S REPORT – 2004

The State of Vermont reports 85 human caused fires in 2004, with a total of 249.9 acres burned. In addition, one fire caused by lightning burned 0.1 acres. The Town of Cabot reports one human caused fire in 2004.

We wish to thank our townspeople for their cooperation in seeking permits before burning, and using care and good sense.

Andrew Luce, Fire Warden, 563-2723

HEALTH OFFICER REPORT - 2004

The role of the town health officer is to investigate and abate certain public health hazards that may exist in town. This is my second year in the position and I have dealt with the full range of potential health hazards, including adequacy of rental housing, septic systems, water supplies, hazardous materials, dog bites, and dead animal disposal.

Generally, the health officer receives complaints that require one or more on-site visits and some fact finding before making a judgment on whether a health risk is present. If I determine that a health risk is posed by a certain activity or situation, then I seek voluntary cooperation in correcting the situation. Fortunately, in most cases, these situations can be corrected voluntarily without further action.

In 2004, the following cases were responded to: dead farm animal disposal (1), illegal trash burning (1), rental housing adequacy (2); dog bites (1), septic system (1), water supply (1), and hazardous materials and solid waste (1).

Gary Gulka, Health Officer

PLANNING COMMISSION REPORT - 2004

The Planning Commission has been working on a comprehensive revision to Cabot's zoning regulations after completing revisions to the town plan in 2003. We anticipated that the process would take two years, and we are now into the second year of work. Recent change to the state municipal planning statutes has meant that we have some additional work to do to assure that any zoning regulations proposed are in line with any new provisions of state law. Planning commission members have attended various training sessions and will be receiving assistance from the Central Vermont Regional Planning Commission.

The Planning Commission will be seeking one or more new members in the coming year, as Peter Dannenberg will be stepping down. We thank Peter for his years of service as a Planning Commission member and his thoughtful contributions to planning and zoning in the town. Anyone who is interested in becoming a member of the Planning Commission can contact the Select Board or Gary Gulka, chair of the Planning Commission, for more information.

The Planning Commission currently meets monthly on the second Monday of the month, at 7 p.m.

Planning Commission Members: Gary Gulka, Chair
Mark Bromley
Peter Dannenberg
Alex Anlyan
Wendy Jones

CENTRAL VERMONT REGIONAL PLANNING COMMISSION REPORT TOWN OF CABOT – 2004

The Central Vermont Regional Planning Commission (CVRPC) is a consortium of 23 towns and cities in Washington County and western Orange County. CVRPC provides a forum in which municipalities work together to address regional issues and opportunities. It also offers its member communities professional assistance with local planning efforts through its experienced and knowledgeable staff, including amendments to Chapter 117, Vermont's Planning and Development law, and how to implement those amendments that affect the town's bylaws.

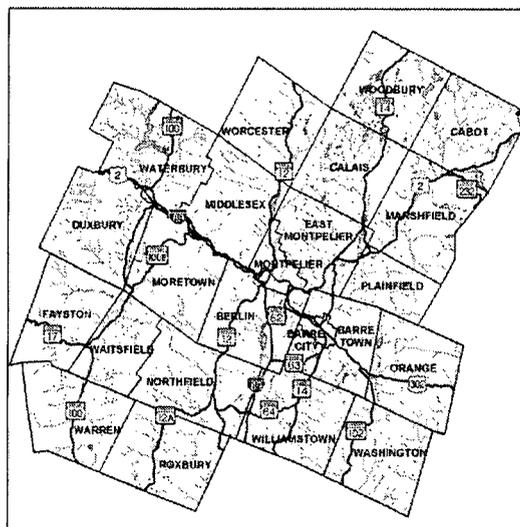
This past year the Commission focused on implementing goals contained in the 2003 Regional Plan and the Regional Transportation Plan. The Commission's Transportation Advisory Committee continued to evaluate the regional inter-modal transportation needs and problems and make recommendations to the State Transportation Agency on projects that should be included in the Agency's five year capital program. The Commission was also involved in the review of regionally significant Act 250 development projects. The Commission continues to work on the development of regional and local pre-disaster mitigation plans, population and housing growth projections, and review and approval of town plans. CVRPC also began its Brownfields Assessment Program and had initial assessments done on two sites in the region. The Commission is looking for additional commercial/industrial sites that may be contaminated and would qualify for a Brownfields assessment. In conjunction with the Central Vermont Economic Development Corporation and the Central Vermont Chamber of Commerce, CVRPC updated the bike route maps and added several new routes.

CVRPC assisted the town with the preparation of maps for the Town Plan, provided information on zoning issues, provided orthophoto maps of the town, and conducted a transportation infrastructure inventory.

CVRPC continues to work with local officials to provide GIS mapping, including planning maps for a variety of projects and municipal plans, bicycle and pedestrian path suitability maps, and maps of the region's natural resources. CVRPC provides model bylaws, such as the telecommunication facilities bylaws that can be used as a stand-alone ordinance or as an amendment to existing zoning bylaws. CVRPC continues to maintain its web-based planning tools that guide officials in updating town plans and zoning ordinances and finding additional resources related to planning. Additional information about the Commission can be found at www.centralvtplanning.org.

Thank you for your continued support. We look forward to another year of serving our member communities and the Central Vermont Region.

Susan M. Sinclair, Executive Director
Richard Payne, Commissioner



Central Vt. area served by CVRPC

CONSERVATION COMMITTEE REPORT – 2004

A successful Green Up Day was held again on the first Saturday in May. Over 30 miles of town roads were cleaned of litter. We can always use more help and more volunteers to pitch in a few hours cleaning up roadside trash. As in past years, we hope to also collect scrap metals (with the exception of freon-containing appliances) and tires (for a fee). Green Up Day in 2005 is May 5.

The Conservation Committee received a state municipal grant to assess the condition of the Winooski River's stream banks and habitat. A "Phase I and Phase II stream geomorphic assessment" was completed following the State's assessment protocol that is being used around the state to do similar conservation work. Field work was conducted with a consultant, Bear Creek Environmental, for six days this August, with teams of volunteers walking many sections of the river, taking measurements and making observations. The information gathered was used to assess the condition of the river and the stability of stream banks. Many areas of the river were found to be in fair or poor condition, with significant erosion and lack of vegetation along the banks to hold the banks and soils in place. This also affects fish habitat. The next step of the process is to use this information to design restoration projects, such as re-vegetating stream banks to stabilize them.

The Conservation Committee has received a second grant of \$28,000 from the State's Clean and Clear Initiative to identify and design river restoration projects with landowner cooperation. This grant will be carried out in 2005 with the same consultant, Bear Creek Environmental. Meetings are planned with landowners along the river to discuss findings of the studies to date and to begin identifying and designing some river restoration projects.

The Conservation Committee will also be working to assist the village in updating the source protection plan for the two drilled wells serving as the village's water supply. This plan helps to protect the wells from contamination from surrounding land uses.

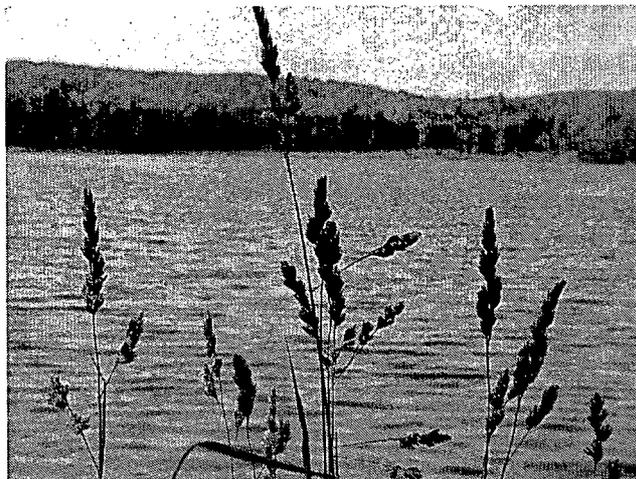
The Keeping Track wildlife tracking program is still ongoing in Cabot with a small group of trackers that go out in the field several times a year in similar areas to monitor wildlife activity. If you are interested in this program, contact Tim Walker.

The Conservation Committee encourages landowners to contact the Vermont Land Trust to learn more about programs available to conserve open land such as conservation easements. There have been several farms and large parcels that have become involved with the program.

The Conservation Committee meets monthly, currently the second Thursday of the month. New members are welcome. Contact any of the Conservation Committee members for more information.

Cabot Conservation Committee Members:

Gary Gulka, Co-Chair
Chris Duff, Co-Chair
Cedric Alexander
Peg Elmer



West Hill Pond, by Bill Walters

WASTEWATER COMMISSION REPORT - 2004

The Cabot Wastewater Commission consists of the following Selectboard appointees: Village Representatives – Julie Ackermann and Larry Thibault. Julie was appointed in 2004. We look forward to welcoming Brian Houghton as a returning member soon!

Lower Cabot Representatives – Chad Bradshaw was appointed in 2004, called to duty in late 2004 – we are awaiting temporary replacement; and Mike Hogan.

Town Representatives – Susan Alexander and Chris Kaldor

Special recognition and thanks to Chad Bradshaw; Chad has been placed on active duty. We'll miss seeing Chad at our meetings. I know his dedication and business experience will contribute to his successful tour of duty as he serves our country and we wish him all good luck.

The Wastewater Committee worked throughout 2004 to determine wastewater treatment capacity allocation formulas in order to accommodate new hook-up proposals. We have excess capacity presently; however, we need to assign availability in accordance with our Wastewater Ordinance; further, we're trying to work in concert with the Town Plan. We had one new single family hook-up on Danville Hill Road and we recommended approval of capacity for two future single family hook-ups on Elm Street. Thanks to Larry Thibault for pursuing the capacity allocation formula.

Our wastewater plant survived a lightning strike, but not without some damage. Jim Brimblecombe and Larry Gochev oversaw the repair work. A special thanks to Roland "Slim" Payne for his work at the plant.

I've spoken with our accountant, Teresa Kajenski, CPA, about our operating costs and debt amortization. We all agree that the User Fees generally cover the Operating Expenses; however, we are still concerned about low interest rates and the lack of sufficient interest income. We continue to be most pleased with Earth Tech, our service provider, represented aptly by Jim Brimblecombe and Lee Houghton. Jim tends to our plant and pump stations as though they belonged to him, and keeps us apprised of his progress with monthly reports. I asked Jim to compile a list of 2004 Operational Highlights; his list follows:

Regularly Scheduled Maintenance:

- Tracking the permeation rates with inches of vacuum on the membranes
- Weekly exercising of the off-line equipment
- General maintenance on all the on-line equipment
- Checking of pump stations daily
- Daily and monthly lab testing
- Tracking solids levels in the septic tanks and the trains
- Checking the calibration of the flow meter weekly
- Pump Station Maintenance
- Pulled the Jug Brook Pump No. 1 twice because of clogging
- Pulled the Elm Street Pump No. 2 twice because the impeller was bound-up
- Pumped out all the Pump Stations to clean out any debris accumulation
- Plant Maintenance
- We lost the EQ blower VFD during a lightning storm. We installed a new VFD and also installed lightning protection on the incoming power
- I used my rototiller to stir up the mulch in the biofilter; the town highway crew hauled in some wood chips to replenish the biofilter
- We had B&B Septic pump out our lead septic tank
- We changed the UV bulbs on our No. 1 UV - UV bulb life is time dependent
- We redid the Influent Lines to Trains 1 and 2 – we were having a problem with both lines plugging due to unnecessary bends and reducing couplings used in the original installation. Now that we have a straight shot into the Trains, we have no plugged lines.

Jim performed many functions beyond the scope of our contract:

The force main [collection line] broke in Lower Cabot; Jim worked along with Twinstate Construction for two days while repairs were made; then, Jim prepared and submitted written reports required by the State of Vermont.

Jim found the source of a leak in front of Carl and Vickie Bean's house. An air release valve on the force main coming from Elm Street failed. It was repaired the same day.

Jim suggested ordering a flow meter in an attempt to determine the source of extra, unaccounted flow to the plant. He made arrangements with a supplier, got the meter and found it didn't work; he tried to make modifications – it still didn't work – he called the supplier, explained the situation and got our money refunded after returning the flow meter. Jim notes that the extra flow has abated, but he suggests we use cameras in the system for future flow problems.

Jim responded to 17 various alarms at either the pump stations, the plant, or both.

Jim completed and submitted our Discharge Permit Renewal.

Jim regularly attends our Wastewater Committee meetings and submits monthly activity reports. Thank you for your supreme efforts Jim! We've been meeting every couple months, or as required. The public is welcome and encouraged to attend our meetings. Please contact your Town Clerk's Office for meeting dates and times.

Respectfully submitted,
Chris Kaldor, Chairperson

WASTEWATER FUND BUDGET

ITEM	2003	2004	2004	2005
	Actual	Proposed	Actual	Proposed
EXPENSE				
Administrative/Office Supplies	\$ 0.00	\$ 0.00	\$ 50.17	\$ 75.00
Audit Fee	2,500.00	3,000.00	1,850.00	2500.00
Advertising	176.00	200.00	0.00	0.00
Bond Interest	27,406.06	26,944.70	26,944.70	26,416.16
Delinquent Tax Collector Fee	768.39	800.00	1,036.32	1,000.00
Elec/Pump Stations	2,069.49	2,100.00	2,128.93	2,100.00
Elec/WW Treatment Plant	17,481.20	17,500.00	19,861.76	19,000.00
Gas	1,972.25	2,200.00	3,773.19	3,500.00
Generator – Plant Maintenance	360.00	360.00	415.00	460.00
Generator – Plant Repair	470.29	500.00	0.00	0.00
Grounds Maintenance	325.95	350.00	487.00	0.00
Insurance – Plant	2,065.00	2,300.00	0.00	2,500.00
Legal Fees – Plant	0.00	0.00	966.92	0.00
Miscellaneous Plant	991.03	1,500.00	1,400.90	1,500.00
Permit Fee	100.00	200.00	200.00	200.00
Plant – Fire Alarm Monitoring	393.45	500.00	250.00	500.00
Plant Supplies	5,700.81	6,000.00	4,353.93	6,000.00
Postage	185.00	200.00	185.00	200.00
Repairs	0.00	0.00	3,876.30	1,500.00
Sludge Removal	7,682.50	9,000.00	13,393.13	14,000.00
Telephone	1,734.39	1,800.00	1,959.07	2,000.00
Testing Services	1,678.80	1,000.00	387.50	500.00
WW Plant – Contract Ops	<u>32,593.67</u>	<u>34,198.02</u>	<u>31,431.13</u>	<u>35,250.00</u>
Total	\$106,654.28	\$110,652.72	\$114,950.95	\$119,201.16
INCOME				
User Fees	\$ 69,807.61	\$ 87,300.00	\$ 86,904.97	\$ 88,000.00

Note: The Bond Interest payment is subsidized with income from our interest-bearing investments with A.G.Edwards.

WASTEWATER FUND
Balance Sheet
As of December 31, 2004

ASSETS

Current Assets

Checking/Savings

A. G. Edwards Investments

Allstate Bank

\$ 468,426.62

WW Project Checking Acct, Chittenden

(510.55)

WW MM User Fees

19,197.41

Total Checking/Savings

\$ 487,113.48

Accounts Receivable

(323.00)

Total Current Assets

\$ 486,790.48

Fixed Assets

Accumulated Depreciation

\$ (286,211.56)

Wastewater Engineering

4,761,648.64

Wastewater Insurance

9.00

Wastewater Legal – Land Purchases

143,662.50

Wastewater Other Cap. Costs

51,120.00

Total Fixed Assets

\$4,670,228.58

TOTAL ASSETS

\$5,157,019.06

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Long Term Liabilities

Bond Payable Rural Development

\$ 559,679.02

Loan – Hardship Grant

58,616.90

Loan – UDAG #1

405,500.00

Loan – UDAG #2

75,000.00

Total Long Term Liabilities

\$1,098,795.92

Total Liabilities

\$1,098,795.92

Equity

Investment & Fixed Assets

\$4,134,614.00

Retained Earnings

5,663.31

Net Income

(82,054.17)

Total Equity

\$4,058,223.14

TOTAL LIABILITIES & EQUITY

\$5,157,019.06

WASTEWATER FUND PROFIT & LOSS
January through December, 2004

Ordinary Income/Expense	
Income	
Delinquent WW Collection Fees, 8%	\$ 948.07
Delinquent Advertising	0.00
Delinquent Legal	137.50
Delinquent Mail Fees	0.00
Delinquent WW Interest	549.69
Grant – RCHG-001	1,388.61
Grant – State of Vermont – 303	3,506.77
Grant – EPA	1,300.00
Interest Income	19,746.95
User Fees	<u>86,904.97</u>
Total Income	\$114,482.56
Expense	
Administrative/Office Supplies	\$ 50.17
Audit Fee	1,850.00
Bond Account – Interest Expense	26,944.70
Delinquent WW Fees Collection	1,036.32
Electricity/Pump Stations	2,128.93
Electricity/WW Treatment Plant	19,861.76
Gas	3,773.19
Generator – Plant, Maintenance Contract	415.00
Grounds Maintenance	487.00
Legal Fees – Jug Brook Rd.	305.00
Legal Fees – Bartley Cruz	661.92
Misc. Plant Expenses	1,400.90
Permit Fee	200.00
Plant Fire Alarm Monitoring	250.00
Plant Supplies	4,353.93
Postage	185.00
Repairs	3,876.30
Sludge Removal	13,393.13
Telephone	1,959.07
Testing Services	387.50
WW Plant, Contr. Ops.	<u>31,431.13</u>
Total Expense	<u>\$114,950.95</u>
Net Ordinary Income	\$ (468.39)
Other Income/Expense	
Other Income	
CD Sale	\$ (20,000.00)
Unrealized Gain	<u>45,455.74</u>
Total Other Income	\$ 25,455.74
Other Expense	
Depreciation Expense	\$ 95,827.50
Unrealized Loss	<u>11,214.02</u>
Total Other Expense	<u>\$107,041.52</u>
Net Other Income	\$ (81,585.78)
Net Income	<u>\$ (82,054.17)</u>

UDAG REPORT – 2004
(Urban Development Action Grant)

Once again I am pleased to report on the activities of the Cabot UDAG Committee.

Probably the most visible endeavor which we have had a hand in has been the construction of the Cabot Seniors housing project. After a spring groundbreaking, construction has progressed well and I'm sure we all look forward to its opening. It should be noted here that this project was partially funded with over \$300,000 from the UDAG fund, of which \$195,000 was approved as a grant by the voters at last year's town meeting. I would also like to take this opportunity to thank the many people of our town who have donated their time and efforts to make this all happen. Without their initiative, this would still be just a good idea instead of real bricks and mortar homes.

With our prior revision of the structure of the UDAG Fund, we believe we have in place the mechanisms to best serve our town with this fund. The total sum of the fund is divided into various subcategories. Most familiar to the public are the town meeting grants and our annual scholarship grants in May. We also have a commercial loan fund for loans from \$5,000 to \$100,000 as well as a community loan fund for loans to the Town of Cabot's various governmental bodies. Throughout the year we are able to grant other monies from the community life fund as well from the community facilities fund. Larger amounts than those allocated under our regular formula can be granted with a petition from 10% of the voters and approval by the majority at a town meeting. This was the mechanism used for the grant to the Cabot Seniors housing project.

The Cabot UDAG Fund exists for the benefit of us all as citizens of Cabot and we therefore welcome your questions or input concerning its use.

Respectfully submitted,
Chuck Talbert, UDAG Chairman

UDAG SCHOLARSHIP COMMITTEE REPORT – 2004

The Cabot UDAG plan has as its general goal "to protect and enhance the quality of life and the character of the town." In accordance with the article passed by the voters of Cabot at Town Meeting 1994, the Cabot UDAG Board created the present scholarship program to support Cabot residents in their educational endeavors.

Last spring, as in previous years, the UDAG Board – Charles Talbert, Lisa North, Robert Miller, Peter Dannenberg, Gary Katz and Paul Burns – invited all qualified Cabot residents to apply for either a scholarship or a continuing education grant. The Board was pleased to receive a total of 15 written applications which the Board then referred to the 2004 Scholarship Committee for review and consideration.

The Scholarship Committee, comprised of members Maria Acchione, Sharon O'Connor, Susan Pitkin, and, representing the UDAG Board, Lisa North, weighed the completeness and quality of each application as well as the academic merit and financial need of each applicant. After much deliberation, the Scholarship Committee recommended to the Cabot UDAG Board that scholarships or grants of various amounts be awarded to each of the 15 well-deserving applicants. The Cabot UDAG Board approved the Committee's recommendations and accordingly, at the Cabot High School graduation ceremony in June, the Board was very pleased to present scholarship and grant certificates to Ashley Bean, Darci Lou Bevier, Samuel Bromley, Alison Burns, Bryden Considine, Christopher Elmer, Nicole Gokey, Elizabeth Kaldor, Ethan Lay-Sleeper, Jennifer Mattson, Brock Miller, Sandra O'Brien, Lydia Pitkin, Deborah Rossell and Cepi Worcester.

The individual scholarships and continuing education grants for 2004 ranged in size from \$400 to \$1,500, with a grand total of \$10,500 awarded. The Board was pleased to note that this sum represents a greater than 20% increase over the total of UDAG scholarships and grants awarded in 2003.

Scholarship money is not disbursed until the successful completion of at least one semester of college. Scholarships and continuing education grants are generally distributed directly to the educational institution or training program based upon an official invoice or documentation of enrollment. Payment of scholarship awards is contingent upon the recipient maintaining a minimum 2.0 grade-point average.

Respectfully submitted,
Lisa North

UDAG BALANCE SHEET

As of December 31, 2004

ASSETS

Current Assets

Checking/Savings		
A.G. Edwards		\$ 71,135.61
Banknorth Scholarship earnings		1,431.83
Banknorth Scholarship CD		104,225.10
Cash – A.G.Edwards Rsv. School		63,729.89
Morgan Stanley Dean Witter		137,825.59
UDAG A. G. Edwards CD's		
1 st Charter	\$ 74,438.25	
Doral Bank II	94,931.60	
Flag Bank	44,564.40	
Lehman Bros.	39,714.00	
Matrix Cap Bank	93,972.10	
MBNA American Bank	69,885.90	
R-G Premier 5K	<u>4,997.60</u>	
Total UDAG A.G.Edwards CD's		422,503.85
UDAG Checking – Banknorth Ad.		4,020.74
UDAG Morgan Stanley CD's		
Capital One 100kCD	99,202.00	
Capital Jumbo CD	102,052.00	
China Trust CD	89,676.90	
Franklin Bank CD	9,969.30	
Gold Bank CD	14,953.50	
Independent Bank CD	64,786.80	
Leaders Bank CD	9,969.30	
PrivateBank CD	99,388.00	
Treasury Bank CD	79,703.20	
Western Bank CD	<u>99,669.00</u>	
Total UDAG Morgan Stanley CD's		<u>669,370.00</u>
Total Checking/Savings		\$1,474,242.61
Accounts Receivable		
75K 30 yr. WW Loan [2001]	\$ 75,000.00	
Accounts Receivable	410,212.02	
Wastewater	<u>405,500.00</u>	
Total Accounts Receivable		<u>890,712.02</u>
TOTAL CURRENT ASSETS		<u>\$ 2,364,954.63</u>
TOTAL ASSETS		<u>\$ 2,364,954.63</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Revenue		\$ 890,712.02
Total Other Current Liabilities		<u>\$ 890,712.02</u>
Total Current Liabilities		<u>\$ 890,712.02</u>
Total Liabilities		<u>\$ 890,712.02</u>
Equity		
Retained Earnings		\$1,668,100.94
Net Income		<u>(193,858.33)</u>
Total Equity		\$1,474,242.61
TOTAL LIABILITIES & EQUITY		\$2,364,954.63

UDAG PROFIT AND LOSS STATEMENT
January through December, 2004

Ordinary Income/Expense

Income

Dividend – A. G. Edwards	\$ 10,359.21
Dividend – Morgan Stanley	19,826.74
Late Loan Interest	665.13
Loan Interest – UDAG	9,247.34
UDAG Low Interest Loan	<u>59,662.84</u>
Total Income	\$ 99,761.26

Expense

2003 Cabot Coalition Grant	\$ 6,000.00
2003 Loan Made	15,000.00
2004 Cabot Commons Grant – Loan	195,000.00
2004 Coalition Grant	10,000.00
2004 Community Grant	8,300.00
2004 Handshake Loan	4,500.00
2004 Loan Made	5,000.00
Administrative Cost	4,160.00
Advertising	364.50
Bank Service Charges	132.50
Computer	200.00
Miscellaneous	41.49
Postage & Delivery	37.00
Professional Fees	
Accounting	1,850.00
Legal Fees	<u>447.50</u>
Total Professional Fees	2,297.50
Scholarship Grant	8,488.00
UDAG Comm. Admin. Expense	0.00
UDAG Grant – 2004 TM Farm Mkt	390.13
UDAG Grant – School Bond Assist	<u>24,000.00</u>
Total Expense	\$ 283,911.12

Net Ordinary Income \$ (184,149.86)

Other Income/Expense

Other Income

Interest Income	\$ 1,203.27
Monthly Late Fee	25.90
Unrealized Gain/Loss	<u>(10,937.64)</u>
Total Other Income	\$ <u>(9,708.47)</u>

Net Other Income \$ (9,708.47)

Net Income \$ (193,858.33)

UDAG COMMITTEE EXPENSE ACCOUNT – 2004

Balance on hand, January 1, 2004		\$ 5,114.10
INCOME:		
Rec'd., Town of Cabot Appropriation	\$ <u>5,707.57</u>	
Total Income	\$ 5,707.57	
TOTAL		\$10,821.67
EXPENSES:		
Bookkeeping	\$ 4,450.00	
Lori Augustyniak, Wash. N.E. Super. Union	1,200.00	
Hardwick Gazette (warnings)	364.50	
Misc. - Postage, hard drive, supplies	278.49	
Bank Service Charges	60.44	
Legal fees	<u>447.50</u>	
Total Expenses	\$ 6,800.93	
Balance on hand, December 31, 2004	\$ 4,020.74	
TOTAL		\$10,821.67

Lori Augustyniak, Treasurer

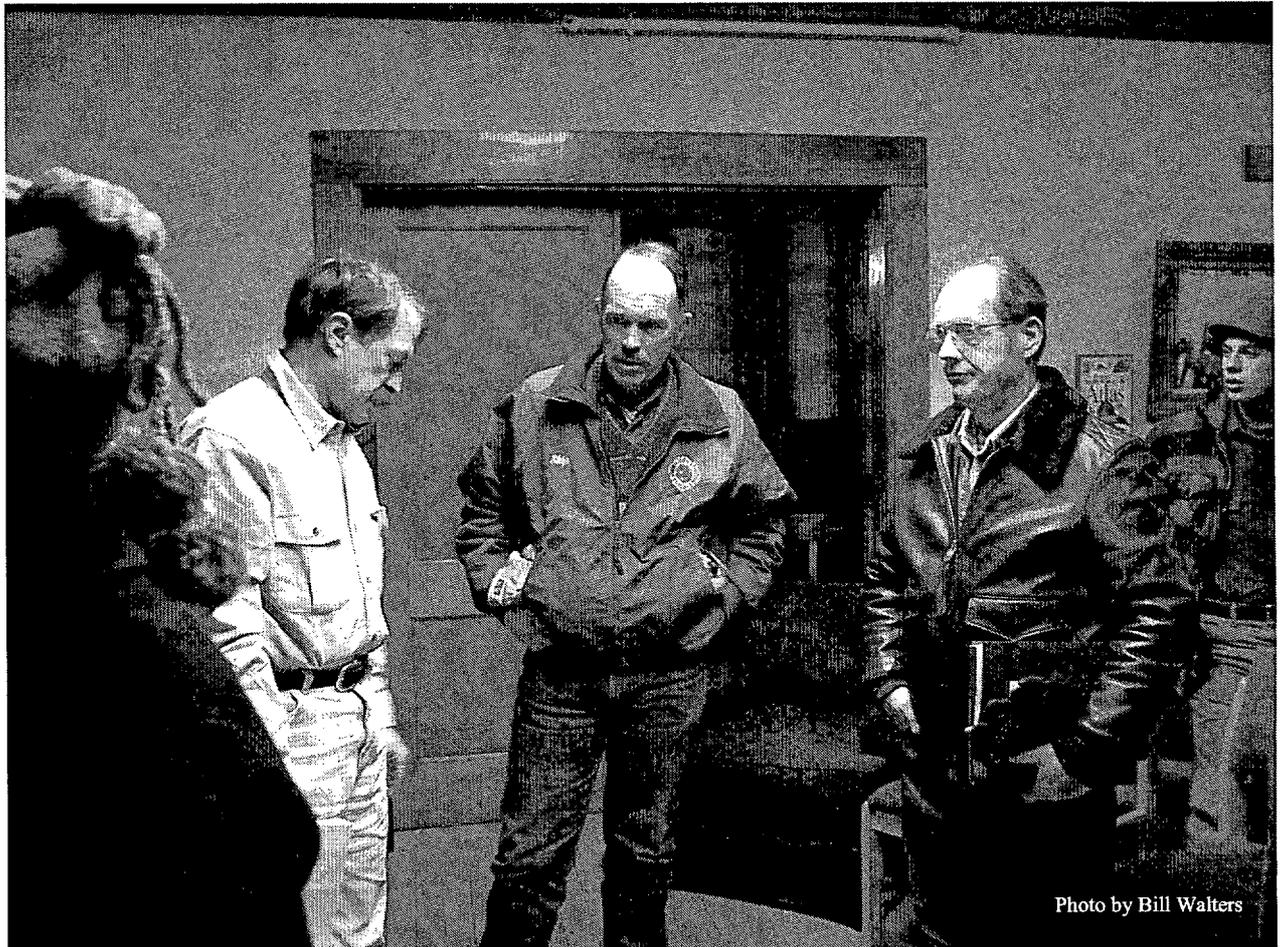


Photo by Bill Walters

CABOT FIRE DEPARTMENT REPORT - 2004

The Cabot Fire Department responded to a total of 76 calls in 2004. The number of calls is down slightly from 84 calls in 2003. There were 29 fire related calls, 28 car accidents, 10 alarm activations, one rescue, two medical assists, and six miscellaneous calls. Of these calls, 46 were in Cabot. We also responded to 30 mutual aid calls: 18 in Marshfield, nine in Walden, one in Plainfield, one in Peacham, and one in East Montpelier.

The Fire Department had one fund raising event in 2004. This was our annual Pancake Breakfast. We thank you for your support of this event and hope to see everyone at the 2005 Pancake Breakfast this spring.

The Fire Department is always looking for new members. Junior members can join at 16 years of age. We also have a Special Member class for those who might like to help out but aren't ready or able to perform full firefighting duties. If you would like to be part of your Fire Department, we meet on the second Wednesday of each month. Stop by and let us show you your Fire Department.

The Fire Department also appreciates the opportunity to work with the students of Cabot School. We teach fire safety in the home to these students on their yearly visit to the fire station during Fire Prevention Week.

The Fire Department continues to work on their dry hydrant program. We will continue to install more dry hydrants as money becomes available. These dry hydrants let us easily reach much needed water in fire situations and have the potential benefit of reducing insurance rates. At present we are having some problems with our dry hydrant at West Hill Pond! At this time I would like to thank the landowners for their cooperation, and a special thanks to the people who keep the hydrants plowed out during the winter months.

The recently formed Federal Department of Homeland Security has made grant money available to our nation's first responders for equipment upgrades. This grant money cannot be used to offset existing budgets but must go for needed equipment that otherwise would not be affordable by the department. The Cabot Fire Department was fortunate to be awarded \$44,700 in one of these grants. The grant money was used to purchase or upgrade the following equipment: we upgraded our extrication and communication equipment, and were able to purchase a new thermal imaging camera and multi gas meter.

In 2003 the Fire Department purchased the land next to the fire station. This year, with the help of Cabot Ambulance, we were able to build a much needed parking lot on this site.

The Fire Department will again this year be asking for a \$10,000 sinking fund. By having this fund, the Department will have at least part of the money needed when it is time to replace our pumper truck. We ask for your support on this issue.

As chief, I would like to thank the firefighters for all the time and energy they donate to the Department. Cabot is fortunate to have these dedicated people. If you would like to be a member, or if you would like to help us with some of our non-fire activities, we invite you to join us.

Walter Bothfeld, Jr., Chief



Rt. 2, 2/14/02 - Photo by Chip Taylor

CABOT FIRE DEPARTMENT TREASURER'S REPORT – 2004

Balance on hand, January 1, 2004		\$ 936.37
INCOME:		
Breakfast	\$ 577.10	
Donations (Chimney Cleaning, etc.)	3,260.00	
Federal Fire Grant	<u>44,700.00</u>	
Total Income	\$ 48,537.10	
TOTAL		\$ 49,473.47
EXPENSES:		
Federal Grant (camera, mobiles & base, rescue equip.)	\$ 39,901.03	
Homeland Security refund	6,269.42	
Telephone	421.81	
Tom McClay (Coalition donation)	100.00	
John Christman, Sr. (flag, jacket reimburse.)	659.15	
Walter Bothfeld (Postage, etc.)	44.24	
Checks	13.45	
Safe	899.00	
Creamery Inn (Fireman's Dinner)	380.00	
Vt. Fire Chiefs Assoc.	<u>30.00</u>	
Total Expenses	\$48,718.10	
Balance on hand, December 31, 2004	\$ 755.37	
TOTAL		\$ 49,473.47

John Christman, Treasurer

VOLUNTEER FIRE DEPARTMENT BUDGET – 2004

	2003	2003	2004	2004	2005
	Budget	Actual	Budget	Actual	Budget
Disbursements					
Electricity	\$ 1,200.00	\$ 1,407.91	\$ 1,400.00	\$ 1,311.69	\$ 1,400.00
Insurance	2,800.00	5,549.00	3,000.00	3,506.75	3,000.00
Fuel, Heating	1,000.00	819.62	1,200.00	1,364.66	1,423.00
Fuel, Trucks	550.00	0.00	550.00	0.00	550.00
Tel., Dispatch	1,325.00	1,158.42	1,325.00	964.34	1,325.00
Philip Noyes	2,000.00	0.00	2,000.00	0.00	2,000.00
Harry's Hardware	475.00	0.00	0.00	0.00	0.00
Cabot True Value	0.00	275.24	475.00	178.28	475.00
Truck Repair	1,000.00	2,101.56	1,000.00	1,768.21	1,000.00
Radio Repair	1,200.00	1,838.80	1,400.00	2,916.45	1,400.00
Miscellaneous	1,700.00	648.29	1,700.00	3,252.42	1,700.00
New Equipment	1,450.00	3,968.66	1,450.00	70.15	1,450.00
Building Maintenance	3,700.00	843.90	3,700.00	4,000.00	3,700.00
Bond Vote – Int.	3,030.00	2,623.00	2,200.00	2,202.50	1,777.00
Sewer/Water	750.00	940.00	750.00	812.50	950.00
Land payment			<u>1,500.00</u>	<u>2,000.00</u>	<u>1,500.00</u>
SUB TOTAL	<u>\$22,180.00</u>	<u>\$22,174.40</u>	<u>\$23,650.00</u>	<u>\$24,347.95</u>	<u>\$23,650.00</u>
Bond Principal	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>
TOTAL	<u>\$32,180.00</u>	<u>\$32,174.40</u>	<u>\$33,650.00</u>	<u>\$34,347.00</u>	<u>\$33,650.00</u>

AMBULANCE REPORT - 2004

In 2004, Cabot Ambulance Service has been able to maintain our service with the help of a Homeland Security Grant. We received approximately \$14,000 with which we were able to upgrade old equipment and add new improved equipment. The squad members are excited with the improved equipment to better aid them in extrication of patients from their homes and other tricky places. The new equipment will be safer for both patients and the EMTs.

In 2004, Cabot Ambulance responded to 133 calls for service. Of these calls, 25 were motor vehicle accidents, down from 45 MVAs in 2003.. There were 78 medical calls, which was exactly the same as 2003. There were 33 other types of accidents in the home, school, or work compared to 29 in 2003. There was 1 fire assist in 2004.

2003/2004 Comparison Chart

	<u>2003</u>	<u>2004</u>
Cabot	63	62
Marshfield	77	66
Walden	10	4
Hardwick	0	1
Peacham	2	0
Plainfield	<u>1</u>	<u>0</u>
TOTALS	153	133

We also had the help of Barre Town Ambulance on several occasions when we were unable to have a full crew or needed more than one ambulance. Hardwick Rescue and Danville Rescue also assisted on 2 calls each during 2004.

Due to Department of Health regulations, we are now required to have a minimum of an EMT Basic and a First Responder/Driver to transport patients. Currently, we have 2 EMT-Intermediates, 3 semi-active EMT-Intermediates, 6 EMT-Basics, 2 First Responders, and 1 CPR/Driver. Needless to say, we could use more volunteers!

There will be an Emergency Medical Technician class beginning in October. Any community members interested in becoming involved with the ambulance squad are encouraged to get involved now so that they may see if they are really interested in this type of service. It requires several months of training and a time commitment.

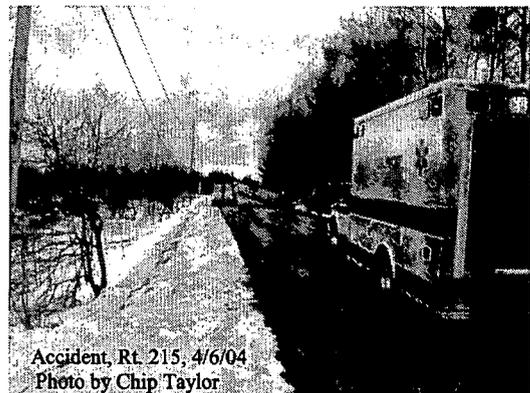
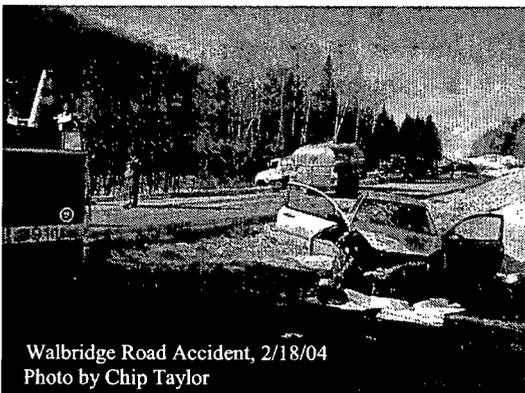
Respectfully submitted, Sheila Brown, Pres.

Sheila Brown, President/Billing Administrator (802) 479-5086

John Christman, Sr., Treasurer (802) 563-3119

Cabot Ambulance Administrative Office (802) 563-2030

IN CASE OF EMERGENCY DIAL 9-1-1



AMBULANCE SERVICE FINANCIAL REPORT – 2004

Balance January 1, 2004	\$27,173.41
Add Back, 2003 checks voided and rewritten:	<u>689.01</u>
Adjusted Balance	\$27,862.42

INCOME:

Billing	\$35,895.30
Donations – Memory	195.00
Donations – Misc.	250.00

Town Apportionments

Cabot	\$10,000.00
Marshfield	5,000.00
Peacham	<u>1,000.00</u>

TOTAL INCOME	\$52,340.30
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TOTAL

\$80,202.72

EXPENSES:

Ambulance Repairs	\$1,822.08
Audit	300.00
Building Repairs	3,800.00
UDAG Loan Payment	5,000.00
Interest UDAG	1,132.00
Dispatch	2,881.65
Education	625.26
Insurance	5,070.00
Medical Supplies	9,208.91
Misc. Stress Relief Supply	104.68
Office Expenses	266.50
Oxygen Supplies	923.31
Legal & Professional Fees	3,658.33
Radios & Repairs	2,125.50
Scholarships	250.00
Snow Plowing & Trash Hauling	0.00
Telephone	<u>950.69</u>

TOTAL EXPENSES	\$38,118.91
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Bank Balances, December 31, 2003:

Billing Checking	\$ 500.00
Money Market	0.00
Regular Checking	<u>41,583.81</u>
TOTAL IN BANKS	\$42,083.81

TOTAL

\$80,202.72

Town Auditors' Note: The information for this report was provided by Beverly A. Mitchell, Accounting and Tax Service, Cabot, VT

PTSO REPORT – 2004

The Cabot PTSO had a successful year that was anchored by the Fourth of July fundraiser. The parade, chicken dinner and games were well attended and enjoyed by all. We had many of our faithful volunteers back and hope to add some new faces in the next year. As most of you know, this is our only fundraiser and its success is vital to the projects that we support.

Some of the highlights from the last year include sponsoring a student to attend the Hugh O'Brien Youth Leadership Seminar, class trips, enrichment grants and Adult Basic Education. The annual PTSO scholarship awarded to graduating senior in recognition of community service went to Ellen Rushman. Students who are participating in the 2005 Marine Biology trip to Belize staffed the Halloween party under the direction of Kathleen Hoyne. They did a great job and we would like to thank them for their efforts.

Sally Rushman, Secretary

PTSO FINANCIAL REPORT – 2004

Balance on hand, January 1, 2004		\$ 8,944.22
INCOME:		
July 4 th	\$10,395.17	
Dues	33.00	
Boxtops for Education	<u>50.00</u>	
Total Income	\$10,478.17	
TOTAL		\$19,422.39
EXPENSES:		
July 4 th	\$ 7,087.06	
Class Trips	1,067.00	
Destination Imagination	500.00	
Emergency Grant	500.00	
Enrichment Grants	370.00	
Scholarship	200.00	
Chess Club	200.00	
Tent Replacement	190.00	
Check Reissue	111.00	
Halloween Party	90.00	
Rubber Bubbles (helium tank rental)	84.00	
Adult Basic Education	50.00	
Bank Service Charges	71.70	
Postage	<u>7.40</u>	
Total Expenses	\$10,528.16	
Ending Balance, December 31, 2004	8,894.23	
TOTAL		\$19,422.39

Wendy Barnett, Treasurer

CABOT PUBLIC LIBRARY REPORT – 2004

2004 was an exciting and active year for the library! Over 6,569 people visited the library (a 15% annual increase). We gave out 81 new library cards, bringing the total number of card holders to 604, many of which are family cards. We circulated 8,006 books, books-on-tape, magazines, and videos (a 37% increase). Of these, 477 were interlibrary loan requests (a 55% increase) and 1,242 were books on temporary loan from the Regional Libraries. Computer/Internet use totaled 997 sessions for the year. All this translates into a lot of readers using the library. Congratulations Cabot!

More than 1,684 adults and children attended free programs offered by the library this year. Program highlights included a very successful "Telling Tails" Summer Reading Program where 70 children signed up to participate in summer reading goals. Our nine summer programs featuring "No Strings Marionette Company," Peter and Willie Gould, Mother Goose Tea Party, and Tom Joyce's Magic Show were enjoyed by over 610 people! Thanks to all who helped to make the summer a great success. Other programs during the year included "Water Music" -- a memorable performance at the Cabot United Church by concert pianist Michael Arnowitz and author Marjorie Ryerson. Ethan Hubbard shared with us stories and portraits of old-time Vermonters, Vermont State Poet Grace Paley read selected works, and knitters learned to steek at our Knitter's Afternoon. Celtic Fiddler Beth Telford presented music in honor of Robert Burns, and children enjoyed a musical "Balloon Adventure" performed by Rik Palieri and Wilfred Mengs. "Mysterious Lens on American Culture" was the theme of the adult book discussion series co-sponsored by Vermont Humanities Council. Our new monthly book discussion group (which meets during the months we are not having a Humanities Council group) is open to all who want to join. If you have a program you'd like to see presented at the library, please let us know.

Many individuals helped to make this year a success. We received \$1,279.00 through fund raising (\$785.00 in response to our annual fund request and \$494.00 from our annual book sales). We also received \$1,962.17 in gifts and memorial book donations. Special thanks go to the family and friends of Jennie Donaldson who donated \$455.00 towards books for adults and children to be purchased in her memory. Thanks also to the Cabot Creamery for their gift of \$500.00 in support of "Water Music." In addition, we received \$825.00 in support of our Summer Reading Program (\$525.00 from UDAG, \$250.00 from the Cabot Creamery, \$100 from the Vermont Department of Libraries). Many, many thanks to our donors. Thanks also to all those who donated books, books-on-tape, magazine subscriptions, and videos to the collection as well as our book sales.

This year marks the third and final year of our Vermont Public Library Grants funded by the Freeman Foundation. This year we received \$2,209.00. The funds will be used towards improving our young adult book selection as well as books-on-tape for children and young adults, providing programs for all ages, and expanding the new video collection. Thanks goes to the Freeman Foundation and to all who have made this wonderful project happen for Vermont libraries. The past three years of funding has helped the Cabot Public Library grow in many new ways!

And as always thank you to our volunteers who offered more than 250 hours of free labor to help the library run smoothly. I would also like to thank Ruby Dale-Brown, Hannah Pitkin, and Josh Szymanik for their excellent help in the library. And a special thank you to Joanne Vecchiola and Lilly Talbert for their leadership and support during the years they served as library trustees.

I hope you all find time to read and relax at the library in 2005!

Library Hours:

Tuesday 1- 7, Thursday 3-6, Friday 1-6 and Saturday 9 am – Noon

Preschool Story Time: Every Friday 10:00 a.m.

Respectfully submitted,
Connie Koeller, Library Director

Memorial Books

Stokes Bluebird Book by Donald and Lillian Stokes, given in memory of Marc Hull by Cabot Senior Citizens
The Harvard Guide to Women's Health, given in memory of Beverly Carroll by Cabot Senior Citizens
The Flower Gardener's Bible by Lewis and Nancy Hill, given in memory of Esther and Joe Perry by Cabot Senior Citizens
American Furniture Chests, Cupboards and Desk by William Ketchum, given in memory of Lloyd Lovely by Cabot Senior Citizens
The Greenhill Dictionary of Guns and Gunmakers by John Walter, given in memory of Calvert Foster by Mary and Bernie Shatney
Shotguns & Shotgunning by Layne Simpson, given in memory of Calvert Foster by Mary and Bernie Shatney
Mirror, Mirror by Mark Pendergrast, given in memory of Eva Kurz by Marian L. Griggs
The American Barn by David Plowden, given in memory of Beatrice Perry by Kathryn Welsh
Hallelujah! The Welcome Table by Maya Angelou, given in memory of Odessa Lance by Kathryn Welsh
King Arthur Flour Cookie Companion Cookbook; 1000 Vegetarian Recipes from Around the World; Nicole Routhier's Fruit Cookbook; and Dishes for Wishes, given in memory of Dennis Geake by William J. Walters.

LIBRARY COMPUTER & GRANT FUND – 2004

Balance on hand, January 1, 2004		\$ 2,654.20
INCOME:		
Computer Fund		
Maintenance Rebate	\$ 260.00	
Computer Fund Transfer	<u>801.00</u>	
Total Computer Fund		\$ 1,061.00
Grant: Freeman Year III		2,209.00
Health Fund Transfer		423.00
Interest		<u>11.53</u>
Total Income		\$ 3,704.53
TOTAL		\$ 6,358.73
EXPENSES:		
Computer Fund		
Supplies	\$ <u>129.99</u>	
Total Computer Fund		\$ 129.99
Grant: Freeman Year II		
Transfer to Library Account		1,614.61
Grant: Freeman Year III		
Transfer to Library Account		595.47
Service Charge		<u>30.00</u>
Total Expenses		\$ 2,370.07
Balance on hand, December 31, 2004		\$ 3,988.66
TOTAL		\$ 6,358.73

LIBRARY TRUSTEES' REPORT - 2004

Balance on hand, January 1, 2004		\$ 1,970.74.
INCOME:		
Town of Cabot	\$ 11,200.26	
Fundraising	1,279.00	
Gifts	1,150.00	
Gifts: Memorial Books	812.17	
Grant Money: Freeman Transfer		
Year II	1,614.61	
Year III	595.47	
Grant Money: UDAG	525.00	
Individual Purchases	188.63	
Interest: CD	251.35	
Interest: Savings	1.01	
Misc: Conscience Box/Copier	362.65	
Replace Books	25.00	
Village of Cabot	500.00	
Water Music Books	<u>829.72</u>	
Total Income	\$ 19,334.87	
TOTAL		\$ 21,305.61
EXPENSES:		
Books (Adult)	\$ 1,774.39	
Books (Audio)	522.50	
Books (Juvenile)	1,351.33	
Books (Memorial)	737.24	
Books (Replace)	180.67	
Computer Fund	850.00	
Conferences	161.00	
Custodial	384.00	
Dues & Subscriptions	238.00	
Equipment	240.81	
Grant: Early Childhood Network	101.76	
Grant: Freeman Year II		
Books (Adult)	160.07	
Books (Juv)	626.43	
Books (Ref)	141.89	
Books on Tape	106.35	
Programs	35.43	
Publicity	359.90	
Salary	<u>184.54</u>	
Total Grant: Freeman Year II		1,614.61
Grant: Freeman Year III		
Books (YA)	140.24	
Books (Audio)	221.03	
Video (Ref)	184.20	
Publicity	<u>50.00</u>	
Total Grant: Freeman Year III		595.47
Grant: UDAG	525.00	
Health	500.00	
Individual Purchases	198.22	
Mileage	297.54	
Misc Expense	196.47	
Newspapers & Magazines	633.98	

Postage & Interlibrary Loans	897.07	
Programs	2,053.65	
Story Time Supplies	200.25	
Substitute Salary	551.00	
Supplies	1,157.90	
Telephone (DSL Line)	598.33	
Telephone (Utilities)	622.98	
Water Music Books	<u>827.72</u>	
Total Expenses	\$ 18,011.89	
Balance on hand, December 31, 2004	\$ <u>3,293.72</u>	
TOTAL		\$ 21,305.61

The librarian's salary is paid out of the General Fund. The General Fund paid the library the balance it was due:

Appropriation	\$ 29,673.00
Salary and Taxes from GF	<u>(18,472.74)</u>
Balance paid to Library	\$ 11,200.26

Sally Rushman, Treasurer

CABOT SENIOR CITIZENS

Cabot Senior Citizens meet for lunch on the first Wednesday of the month in the Cabot United Church. We ask the Town of Cabot for one thousand dollars to help offset the cost of meals. We serve about 30 Senior Citizens from Cabot and Marshfield.

In 2004 we gave a small donation to the church to help pay for some of the electricity, etc., we use during our meetings. We gave a plaque to a member of the community as our Senior Citizen award – the 2004 recipient was Yvette Morey, in appreciation for the many things she does for Cabot, including tending the flowers around the church and the Main St. Historical building – we also gave a small scholarship to a graduating Cabot student, contributed to the food shelf and gave a book to the Cabot library in memory of members who have passed away. This year the book was about antiques, and was in memory of Lloyd Lovely.

In 2004 we had a picnic in the summer, visited Henry Menard's gardens, and had a Christmas party in December in addition to our other monthly meetings. We invite all area Senior Citizens to join us.

Bonnie Stevens Dannenberg, 2004 President



Photo by Bonnie Dannenberg - Picnic, July 2004

CABOT SENIOR CITIZENS – 2004

Treasurer's Reports

Balance on hand, Checking Account Jan. 1, 2004		\$ 1,131.88
RECEIPTS		
Donations/Fund Raising	<u>\$ 408.55</u>	
Total Receipts	\$ 408.55	
TOTAL		\$ 1,540.43
EXPENSES		
Donation to Church	\$ 300.00	
Donation to Library, Memorial Books	64.43	
Scholarships and Gifts	100.00	
Plaque	54.42	
Flowers	37.51	
Food	546.35	
Transportation	35.00	
Donation to Cabot Commons	50.00	
Misc. (Kitchen equip.)	65.12	
Bank charge	<u>.30</u>	
Total Expenses	\$ 1,253.13	
Balance on hand, Checking Account Dec. 31, 2004	\$ 287.30	
TOTAL		\$ 1,540.43

Balance on hand, Savings Account, Jan. 1 2004		\$ 527.06
RECEIPTS		
Interest on Savings	\$ 2.09	
Afghan Fund	185.00	
Town Appropriation	<u>1,000.00</u>	
Total Receipts	\$ 1,187.09	
TOTAL		\$ 1,714.15
EXPENSES		
Dinner	<u>\$ 115.00</u>	
Total Expenses	\$ 115.00	
Balance on hand, Savings Account, Dec. 31, 2004	\$ 1,599.15	
TOTAL		\$ 1,714.15

Erma Perry, Treas.

CEMETERY COMMISSION REPORT – 2004

The Cabot Cemetery Commissioners have been acting collectively as the sexton since the resignation of Velma Smith. Payson Churchill assumed the responsibility of regular care and maintenance of Cabot's seven cemeteries. This plan has worked very well and will continue for at least the next year.

Major accomplishments this last year were the rip-rap project on the Winooski River bordering the Durant Cemetery which was approved by the Army Corp of Engineers in September, 2003, and an addition to the storage shed at the Village Cemetery. Materials were donated for this addition and the commission is grateful for these contributions.

There are still a few stones that need to be reset; this will be ongoing as each year the weather takes a toll on the older, softer slab-type memorials. Fences need to be repainted at Durant, East Cabot, and Village cemeteries and there are always tree limbs to be removed to protect memorials and markers. On the whole, our cemeteries are well cared for and pleasing to visit and the commission thanks the voters of Cabot for your support.

Respectfully submitted,
Walter Bothfeld, Chair
Melvin Churchill
Marvie Domey
Fred Pike
Richard Spaulding

CABOT CEMETERY COMMISSION

Balance Sheet

As of December 31, 2004

ASSETS

Current Assets

Checking/Savings

8010 – Checking, Passumpsic Bank	\$ (249.06)
8030 – Smith Barney	41,499.92
8040 – Columbia Funds	<u>11,898.75</u>
Total Checking/Savings	\$ 53,149.61

Total Current Assets

\$ 53,149.61

TOTAL ASSETS

\$ 53,149.61

LIABILITIES & EQUITY

Current Liabilities

Payroll Liabilities

\$ 108.62

Total Liabilities

\$ 108.62

Total Current Liabilities

\$ 108.62

Equity

Opening Balance Equity

\$45,930.47

Retained Earnings

26,238.84

Net Income

(19,128.32)

Total Equity

\$53,040.99

TOTAL LIABILITIES AND EQUITY

\$53,149.61

CABOT CEMETERY COMMISSION

Profit & Loss

January through December, 2004

ORDINARY INCOME/EXPENSE

Income	
8060 – Sale of Lots	\$ 1,080.00
8080 – Dividends	2,805.03
8085 – Interest	148.44
8090 – Making Graves	2,000.00
8095 – Perpetual Care	840.00
8110 – Appropriations	<u>19,500.00</u>
Total Income	\$26,373.47
Expense	
9000 – Make Graves	\$ 400.00
9010 – Supplies	1,364.58
9015 – Repairs	1,130.82
9020 – Insurance	437.50
9025 – Bank Service Charges	4.80
9030 – Mileage	618.00
9050 – IRS	251.03
9060 – Miscellaneous	21,390.57*
Payroll Expenses	18,490.00
Payroll Taxes	<u>1,414.49</u>
Total Expense	\$ 45,501.79
Net Ordinary Income	<u>\$(19,128.32)</u>
Net Income	\$(19,128.32)*

NOTE: Durant Cemetery Bank Stabilization Project cost of \$20,830.59 was an unbudgeted expense in 2004, paid for with a private donation included in the 2003-2004 fund balance.

CEMETERY LOT COSTS – 2004

Regular Burial	\$400.00
Burial of Ashes	\$200.00
Infant Burial	\$ 20.00

Lots –All Cemeteries	Residents	Non-Residents
Burial Lot for one (10'x 4')	\$ 80.00	\$205.00
Burial Lot for two (10'x 8')	\$170.00	\$410.00
Burial Lot for three (10'x 10')	\$250.00	\$600.00
Burial Lot for four (10'x 13')	\$340.00	\$805.00
Perpetual Care is required on all lots	\$500.00	\$700.00

The following sized lots are to be sold ONLY with the approval of the Cemetery Commissioners:

Burial Lot for five (10'x 17')	\$420.00	\$ 995.00
Burial lot for six (10'x 20')	\$500.00	\$1,200.00

CORNER STONES ARE REQUIRED.

An individual will not be permitted to buy more than one lot in any cemetery.

AGENCIES REQUESTING FUNDS – 2004

Below are the Agencies requesting funds from the Town of Cabot:

A.W.A.R.E. (Aid to Women in Abuse) (472-6463) provides emergency service to residents who are victims and survivors of domestic and sexual violence. (\$500, unchanged.)

Battered Women's Services and Shelter (24-hour Toll Free Hotline: 1-877-543-9498) serves families of Washington County involving domestic abuse. Provides safe homes, emotional support, food, clothes and a 24-hour hotline. There were 3,416 calls in 2004 serving 1,529 people. (\$600, unchanged.)

Central Vt. Adult Basic Education, Inc. (476-4588) Adults in Cabot who want help with learning basic reading, writing, math and English as a second language may receive that help through this program. Men and women 16 years of age and over who are enrolled in the program also have the opportunity to study for their high school equivalency exam or adult diploma program. Last year, seven residents of Cabot enrolled in CVABE. (\$1,200, unchanged.)

Central Vt. Community Action Council, Inc. (479-1053 or 800-639-1053) helps low-income people become self-sufficient, providing fuel, childcare, food, job referrals, adult basic education, and more. CVCAC helped 56 individuals in 20 Cabot families this past year. (\$300, unchanged.)

- 14 households (39 family members) received emergency assistance of food, shelter, crisis fuel and other basic needs. Five people received assistance through Wellness on Wheels, the mobile outreach project.
- Three households participated in Head Start and Early Head Start programs (seven family members).
- One household was issued a donated (free) vehicle benefiting three family members.
- Two daycare providers participated in the Child Care Food Program to provide nutritious meals to the 16 children in their care.
- One person received training and technical assistance from our Micro Business Development program; one woman participated in Vermont Women's Business Center programs to start or expand a small business.

Central Vt. Council on Aging (479-0531) provides community and home-delivered meals, legal advice, transportation to and from doctors, senior advocacy, and a senior companions program to empower persons sixty and older for independent living. 12 Cabot residents received services. (\$725, up from \$633.)

Central Vt. Crime Stoppers (476-9999 or 800-529-9998) provides residents of Washington County and adjacent towns with an anonymous tip line to confidentially report crime information. (\$500, unchanged.)

Central Vt. Economic Development Corp. (223-4654 or 888-769-2957) a non-profit organization working toward economic growth, more job opportunities and increasing the tax base for Washington and northern Orange County cities and towns. At least two individuals from Cabot received direct service from the Small Business Development Center counselor. (\$300, unchanged.)

Central VT Home Health & Hospice (224-2225) provides home health and hospice services. Funds help those not covered by insurance or whose insurance doesn't cover essential services. (\$2,000, unchanged.)

2004 Report of CVHHH Services to the Town of Cabot:

<u>Visits</u>			
Home Health Care:		Hospice Care:	
Skilled and Hi-Tech Nursing	723	Nursing	70
Home Health Aide Service	76	Hospice Aid Service	116
Physical Therapy	100	Therapy	24
Occupational Therapy	19	Bereavement	1
Speech Therapy	1	Long Term Care:	
Medical Social Service	9	Aid & Attendant Care	6
		Maternal Child Health Care	<u>71</u>
		Total visits	1,216
		Total patients	44

Family Center of Washington County (828-8765 or 476-8757) supports the growth and development of children, families, and service providers. The Center offers childcare resources and referral, childcare training, welcome baby visits, and other family support visits. We served 67 individuals of the Cabot community. (\$500, up from \$450.)

Green Mountain Transit Agency (223-7287) serves by demand response, ride-match, shopping shuttles, Medicaid transportation, transportation services for the elderly and the disabled, and a county-wide ride sharing program. In 2004 GMTA had 27 clients from Cabot totaling 390 trips. (\$733. Up from \$350.)

Green Up Vermont (229-4586 or 1 800-974-3259) uses town funds to provide biodegradable bags, posters, and publicity for roadside cleanup and litter control. (\$100, unchanged.)

Northern Vt. Resource Conservation & Development Council (828-4595) RC&D is a unique program that helps people care for and protect natural resources in a way that will improve the area's economy, environment and living standards. In Cabot, it has provided grant money for dry hydrants and better back roads. (\$75, up from \$50.)

Onion River Food Shelf (563-2257) Open Wednesdays and located in Old Schoolhouse Common in Marshfield, we serve families from Marshfield, Plainfield, Cabot, E. Montpelier, and Calais by providing a box of nine meals/person with food purchased from the VT Foodbank. 97 Cabot residents are currently being served. (\$300, no request made last year.)

People's Health & Wellness Clinic, Inc. (479-1229) provides basic primary and preventative care to the uninsured and underinsured by volunteer, conventional and holistic caregivers. PHWC is currently serving 33 residents of Cabot. (\$100, unchanged.)

Retired and Senior Volunteer Program for Central Vt. And Northeast Kingdom (828-4770) matches retired and senior volunteers with organizations (hospitals, schools, and nonprofits) that can use their skills. Funds help offset travel expenses, insurance, and volunteers' training. The RSVP coordinator involved one resident of Cabot in volunteer services. (\$200, unchanged.)

Sexual Assault Crisis Team (476-1388) provides emergency services to male and female victims of sexual violence twenty-four hours a day. (\$300, unchanged.)

Twin Valley Senior Center (426-3447) provides educational and recreational programs, Meals on Wheels, and one shopping trip per month to the six-town district of Cabot, Marshfield, Plainfield, E. Montpelier, Calais, and Woodbury. Transportation is provided by Green Mountain Transit Agency. Three residents of Cabot have received services during the past year. (\$400, no request made last year.)

Vermont Association for the Blind & Visually Impaired (800-639-5861) provides training, support, and adaptive equipment to help visually impaired Vermonters of all ages live independent lives. Fortunately, no one from Cabot required services in the past year. (\$300, unchanged.)

Vermont Center for Independent Living (229-0501 or 800-639-1522) offers home access modifications, grants for adaptive equipment, Meals on Wheels for people with disabilities under 60, information and referral, and advocacy for the deaf and people with disabilities. VCIL provided direct services to three residents of Cabot in 2004. (\$165, no request made last year.)

Washington County Diversion Program (828-0600) serves as an alternative to court for people who have been charged with a criminal offense for the first time. In FY04, there were five residents of Cabot who participated in Diversion. (\$150. Unchanged.)

Washington County Youth Services Bureau/Boys and Girls Club (229-9151) helps youths and their families create healthy lives. In 2004 five Cabot youths and their families were assisted by the Country Roads Program that provides crisis intervention, assists runaway and homeless youths, and provides temporary emergency shelter; two teens were provided with substance abuse counseling; five family members participated in the Teen Parent Program; and three teens participated in special events and activities. (\$250, unchanged.)

West Danville Area Community Club (Garey Larrabee at Hastings Store 684-3398) has assumed responsibility from the Danville Chamber of Commerce for keeping the public beach at Joe's Pond an open and free public recreation area for the residents of all area towns. (\$500, no request made last year.)

Woodbury/Calais Foodshelf and Elder Care Program (456-7024) is a non-profit community organization. We are funded by Calais, Woodbury, Marshfield and Cabot, and food is given to any resident of a funding town, regardless of income. We are also a USDA commodities site and a member of the Vermont Foodbank, and we distribute monthly commodities supplied to us by the US Dept. of Agriculture to clients from across Washington County. An income eligibility requirement must be met prior to receiving USDA commodities. We served three families (six people) in Cabot in 2004. (\$500, up from \$275.)

VITAL STATISTICS

Births – 2004

Jan.	22	William Hunter Gill-Lowe to Laura Marie (Gill) and William Locke Lowe
Feb.	19	Rebekah Miriam Mangan to Rebekah Ellen (Hogan) and Aaron Kurt Mangan
Mar.	26	Alec Locklan Moran to Laura Lynn Martin-Moran and Matthew Bruce Moran
Mar.	26	Brody William Moran to Laura Lynn Martin-Moran and Matthew Bruce Moran
Apr.	22	Ayla Jane Bodach-Turner to Lana Jane and Eben James Bodach-Turner
Apr.	23	Aden Benjamin Codling to Brigitte M (Humphrey) and Mark D. Codling
May	14	Lauren Mary Towne to Denise Louise (Winnie) and Stephen Paul Towne
May	14	Noah Charles Villeneuve to Lora Marie (Byers) and Matthew Curtis Villeneuve
May	21	Ty Duane Perkins to Jessica Sue Bussolotti and Duane Raymond Perkins
Aug.	13	Eden Rose AugustRain to Jaime Emilyn Pransky and Noah Hoffman
Oct.	10	Willem Parker Talbert to Lilly Marie (Merritt) and Charles Parker Talbert
Oct.	14	Rye Nelson Hewitt to Penelope (Griggs) and Benjamin Starr Hewitt
Dec.	12	Sadie Brigid Mikovitz to Emily Bridget Zollo and Timothy Jason Mikovitz II
Dec.	23	Denver Mark Lindstrom to Beth Ellen (Davis) and Matthew Allan Lindstrom
Dec.	27	Daniel Tristan Lehoe to Lynn Marie (Shea) and Kevin Patrick Lehoe

Marriages—2004

Apr.	15	Wendell Robert Carlson to Janet Claire Ackermann
May	26	Myrton Aurther Therrien to Jessica Marie McCarthy
June	1	Noah August Hoffman to Jaime Emilyn Pransky
June	22	Myles Lynn Goodrich to Rhonda J. Miller
July	30	Benjamin John Dunham to Bonnie Jane Cadwell
Nov.	15	Brian Hunter Rossell to Darci Lou Bevier

Deaths—2004

			Age
Jan.	3	Frederick Gochey	75
May	8	Lloyd Lyle Lovely	78
June	4	Carolina Hendrika van Hees	80
Dec.	18	Thomas Shuzo Yamamoto	87
Dec.	31	Diana Lynn Smith	49



Photo by Jason Randall, Cabot

MINUTES
CABOT ANNUAL TOWN MEETING
March 2, 2004

Pursuant to the Warning as recorded and legally posted, the legal voters did meet at the time and place indicated and the following business was transacted: The 216th Town Meeting was called to order at 10:00 a.m. by Selectboard Chairperson Caleb Pitkin.

Article 1 - Motion made and seconded to elect a Moderator for the ensuing year. Ed Smith nominated, seconded. Declared nominations closed; Ed Smith elected Moderator unanimously by voice vote.

Moderator opened the Meeting with the Pledge of Allegiance, followed by a moment of silence "while we remember friends, family and neighbors who will not be with us at meeting this year."

Article 2 - Shall the town vote to approve the minutes of the previous Annual Town Meeting of March 4, 2003? Moderator read article, article moved and seconded. Moderator stated the question. Article 2 adopted unanimously.

(Articles 3 through 8 inclusive voted by Australian ballot)

Article 3 - To elect a Selectperson for a term of three years. This position elected by Australian ballot with the following results: Caleb Pitkin with 233 votes, Carlyle Nunn with 64 votes. Caleb Pitkin was declared elected.

Article 4 - To elect a Town Clerk and a Town Treasurer for a term of one year. These positions are elected by Australian ballot with the following results: TOWN CLERK, Christopher Kaldor, unopposed with 301 votes. Christopher Kaldor was declared elected. TOWN TREASURER, Christopher Kaldor, unopposed with 301 votes. Christopher Kaldor was declared elected.

Article 5 - Shall the Town adopt the revisions to the UDAG Plan as outlined in this Town Report? [Australian ballot] The newly adopted UDAG Plan would then replace the existing UDAG Plan, as amended. COPIES OF THE PROPOSED REVISIONS are available at the Town Clerk's Office, at the polls and are printed in the Town Report. This article was decided by Australian ballot with the following results: Yes, 222, No, 63. This article passed.

Article 6 - Shall the Town grant to the Cabot Coalition the sum of \$14,000 from existing UDAG funds for the purpose of providing out-of-school time activities (Camp Cabot, Teen Center and the HOP - after-school Hang Out Place) and enhancing the Student Assistance Program offered through Cabot School? [Australian ballot] This article was decided by Australian ballot with the following results: Yes, 226, No, 64. This article passed.

Article 7 - Shall the Town grant to Cabot School the sum of \$600 from existing UDAG funds for the purpose of assisting the students in the High School Agriculture class develop a farmer's market in Cabot? [Australian ballot] This article was decided by Australian ballot with the following results: Yes, 252, No, 40. This article passed.

Article 8 - Shall the Town grant to Faith in Action Northern Communities Partnership the sum of \$1,500 from existing UDAG funds for the purpose of establishing an office (office furniture & equipment) for the Partnership? [Australian ballot] This article was decided by Australian ballot with the following results: Yes, 139, No, 148. This article was defeated.

Article 9 - Shall the Town vote to extend the term for Town Clerk and Town Treasurer from one year to three years? Moderator read Article; moved and seconded. Moderator stated the question. RD Eno asked when the three year term would begin, pending approval; Caleb Pitkin noted the three year term would begin with the 2005 Town Meeting election. Paul Yamamoto asked about the origin of the article and the disposition of the Selectboard members towards the article; Caleb Pitkin noted the Town Clerk - Treasurer asked for the article and that the Selectboard is not opposed to the article. Janet VanFleet asked for paper ballot; less than seven people [minimum number of people required for paper ballot] stood for paper ballot. Moderator stated the question; article passed by voice vote.

Article 10 - Shall the Town vote to exempt the so-called Masonic Lodge owned by the Green Mountain Lodge #68 F. & A. M., a fraternal organization, for real property taxes for a period of 5 years, pursuant to 32 V.S.A. Section 3840? Moderator read Article; moved and seconded. Moderator stated the question. RD Eno asked if this article represents an extension of an existing exemption; Caleb Pitkin answered yes. Moderator stated the question; article passed by voice vote.

Article 11 - Shall the Town vote to exempt the so-called Cabot Historical Society buildings owned by the Cabot Historical Society, Inc. a non-profit organization, for real property taxes for a period of 5 years, pursuant to 32 V.S.A. Section 3840? Moderator read Article; moved and seconded. Moderator stated the question. RD Eno asked if this article represents an extension of an existing exemption; Caleb Pitkin answered yes. Moderator stated the article; article passed by voice vote.

Article 12 - Shall the Town vote to hear and act upon the reports of the several Town Officers? Moderator read Article; moved and seconded. Moderator stated the question. Caleb Pitkin noted page 24 of the 2003 Town Report, 2003 Proposed TOTAL should read \$735,890.94. Jill Ciampi asked about Account 7010, page 20 of the 2003 Town Report and spending interest earned for budgeted items. Caleb Pitkin answered that interest earned is used for budgeted expenses. RD Eno referenced page 16 of the 2003 Town Report and asked for an estimate of the 2004 General and Highway Fund tax rate. Caleb Pitkin answered that the expenses were nearly level-funded and the tax rate should remain nearly the same as the 2003 municipal tax rate. RD Eno referred to pages 36 and 37 of the 2003 Town Report and asked about interest rates for UDAG investments; Christopher Kaldor noted the current interest rates and disposition of UDAG investments. Dean Deasey referred to page 56 of the 2003 Town Report asked why the Cemetery Commission allows Velma Smith to pay the fee for electric service at the fountain in Durant Cemetery. Fred Pike answered that Velma Smith volunteered to pay for the electric service. Jody Stahlman announced her resignation as Library Trustee. RD Eno asked about the current user fee for the wastewater system and the interest rate for investments. Christopher Kaldor noted the user fee remains at \$600 per equivalent residential user per year and noted the user fees collected nearly cover the wastewater system operating expenses, but the interest rate is not sufficient to provide debt service. Jill Ciampi asked about spending \$60,000 for a new truck in 2004 for a truck that's 5 years old. David Pike noted the truck being replaced in 2004 has been in service for six years. No further discussion.

Article 13 - Shall the Town pay its Real and Personal Property taxes to the Town Treasurer on or before November 12, 2004, with delinquent taxes having interest charges of one percent per month for the first three months and one and one-half percent per month thereafter and an eight percent penalty charged from the due date? Moderator read Article; moved and seconded. Moderator stated the question. Caleb Pitkin noted the Town is not offering discounts for early property tax payments in 2004. Moderator stated the question. Article 13 adopted.

Article 14 - To elect all Town Officers required by law, according to law. Moderator read Article; moved and seconded. Moderator called for nominations for the following offices: LISTER - one Lister for 3 year term. Robert Willcutts nominated and seconded. No further nominations. Moderator entertained motion for Town Clerk to cast one ballot for Robert Willcutts; so moved and seconded. Vote for Town Clerk to cast one ballot for Robert Willcutts; Robert Willcutts elected unanimously by ballot - Lister for 3 year term. AUDITOR - one Auditor for 3 year term. Jane Brown nominated and seconded. Moderator entertained motion for Town Clerk to cast one ballot for Jane Brown; so moved and seconded. Vote for Town Clerk to cast one ballot for Jane Brown; Jane Brown elected unanimously by ballot - Auditor for 3 year term. DELINQUENT TAX COLLECTOR - Susan Carpenter nominated and seconded. No further nominations. Susan Carpenter elected Delinquent Tax Collector for one year term. FIRST CONSTABLE - Jeff Haggett nominated and seconded. No further nominations; Jeff Haggett elected First Constable. SECOND CONSTABLE - Ken Christman nominated and seconded. No further nominations; Ken Christman elected Second Constable. GRAND JUROR - Phillip Pike, Jr. nominated and seconded. No further nominations; Phillip Pike, Jr. elected Grand Juror. LAW AGENT - Frank Pinette nominated and seconded. No further nominations. Frank Pinette elected Law Agent. CEMETERY COMMISSIONER - One four year term to complete term for Ralph Lovely as Ralph Lovely moved and resigned. Melvin Churchill nominated and seconded. No further nominations; Melvin Churchill elected Cemetery Commissioner. LIBRARY TRUSTEE - One two year term to complete term for Jody Stahlman who resigned. RD Eno nominated and seconded. Jen Barnett nominated and seconded. No further nominations; Jen Barnett elected Library Trustee for a two year term. One three year term - Paula Davidson nominated and seconded. RD Eno nominated and seconded. No further nominations. Meeting called for a paper ballot; seven required people stood for paper ballot. Results of paper ballot: Paula Davidson 68 - RD Eno 53; Paula Davidson elected Library Trustee for a three year term. UDAG COMMITTEE - One three year term - Lisa North nominated and seconded. No further nominations; Lisa North elected UDAG Committee member for a three year term. WILLEY

BUILDING COMMITTEE - RD Eno nominated and seconded. Larry Gochey nominated and seconded. No further nominations; Larry Gochey elected Willey Building Committee member.

Article 15 - Shall the Town authorize the Selectboard to apply for and receive grants and gifts and to spend any grants and gifts received in the current fiscal year, excluding UDAG funds, block grants and unrestricted gifts? Moderator read the article, article moved and seconded. Moderator stated the question. No discussion, article 15 adopted unanimously by voice vote.

Article 16 - Shall the Town vote the sum of \$33,650 to defray the expenses of the Cabot Fire Department? Moderator read article, moved and seconded. Cedric Houston asked about the increase in the budget; Walter Bothfeld Jr noted the increase is proposed to amortize a loan secured to by alot adjoining the fire department land. Moderator stated the question. No further discussion, article 16 adopted unanimously by voice vote.

Article 17 - Shall the Town vote the sum of \$10,000 to a Fire Department equipment purchase sinking fund to cover the cost of a new pumper truck in five (5) years? Moderator read article, moved and seconded. Moderator stated the question. No discussion, article 17 adopted unanimously by voice vote.

Article 18 - Shall the Town vote the sum of \$350 to purchase flags for Decoration Day? Moderator read article; article moved and seconded. Moderator stated the question. No further discussion. Article 18 adopted unanimously by voice vote.

Article 19 - Shall the Town vote the sum of \$19,500 to help toward the maintenance of the Cabot Cemeteries? Moderator read article; article moved and seconded. Dick Payne noted the disparity between the funding request for the cemetery and ambulance service. Moderator stated the question. No further discussion, article 19 adopted unanimously by voice vote.

Article 20 - Shall the Town vote the sum of \$5,000 to support the Cabot Ambulance? Moderator read the article; article moved and seconded. Moderator stated the question. No discussion, article 20 adopted unanimously by voice vote.

Article 21 - Shall the Town vote the sum of \$29,673.00 to support the Cabot Library? Moderator read the article; article moved and seconded. Moderator stated the question. No discussion. Article 21 adopted unanimously by voice vote.

Article 22 - Shall the Town vote the sum of \$1,550 to support the Cabot Recreation Committee? Moderator read the article; article moved and seconded. Moderator stated the question. No discussion. Article 22 adopted unanimously by voice vote.

Article 23 - Shall the Town vote the sum of \$1,000 to support the Cabot Senior Citizens group? Moderator read the article; article moved and seconded. Moderator stated the question. Article 23 adopted unanimously by voice vote.

Article 24 - Shall the Town appropriate the following sums for the following purposes:

A. A.W.A.R.E.	\$ 500.
B. Battered Women's Services and Shelter	600.
C. Central VT. Adult Basic Education	1,200.
D. Central VT. Community Action Council Inc	300.
E. Central VT. Council on Aging	633.
F. Central VT. Crime Stoppers	500.
G. Central VT. Economic Development Corporation	300.
H. Central VT. Home Health and Hospice Inc	2,000.
I. Family Center of Washington County	450.
J. Green Mountain Transit Agency	350.
K. Green Up Vermont	100.
L. No. VT. Resource Conservat. & Develop. Council	50.
M. Onion River Arts Council	200.
N. People's Health and Wellness, Inc.	100.
O. R.S.V.P. [Retired & Senior Volunteer Program]	200.
P. Sexual Assault Crisis Team	300.
Q. VT. Association for Blind & Visually Impaired	300.
R. Washington County Diversion Program	150.
S. Washington County Youth Service Bureau	250.

T. Woodbury-Calais Food Shelf
TOTAL:

275.
\$8,758.

Motion made and seconded to waive a reading of Article 24 by the moderator; article moved and seconded. No discussion. Moderator stated the question. Article 24 adopted by voice vote.

Article 25 - Shall the Town vote to appropriate the sum of \$556,656.04 to repair and maintain highways of the Town including summer, winter and special treatment, of which an estimated \$190,848.04 is to come from income and an estimated \$365,808.00 from local taxes? Moderator read article, article moved and seconded. Moderator stated the question. No discussion of article. Moderator stated the question; Article 25 adopted by voice vote.

Article 26 - Shall the Town vote to appropriate the sum of \$296,025.60 to defray the General Expenses of the Town, with an estimated \$44,945.96 to come from income and an estimated \$251,079.64 from local taxes? Moderator read article, article moved and seconded. No discussion. Moderator stated the question; Article 26, adopted by voice vote.

Article 27 - To transact any other business that may legally come before said meeting. Moderator read the Article. Article moved and seconded. Moderator stated the question. Caleb Pitkin noted the Town Auditors received an award for the Town Report. Paul Yamamoto asked if the Selectboard members and the Willey Building Committee members are making any progress for returning Town Meeting to the Willey Building. Caleb noted the Board of Civil Authority determines the location of town meeting and further noted the threat of lawsuits if the town meeting is held at the Willey Building, as a result of the reliability of the lift. RD Eno offered a non-binding resolution that the Selectboard determine the cost of repairing the lift at the Willey Building; resolution seconded. RD Eno, Jon Vara, Cedric Alexander, Christopher Kaldor, Judy Pransky, Eric Ginett, Morris Lamore and Michael Carpenter addressed the issue of the Willey Building lift. Moderator read the Resolution; resolution passed by voice vote. Moderator made special note and thank you for Velma Smith's volunteer Cemetery Sexton work. Steve Stahl thanked the assembly for passing the appropriation article. Jack Daniels talked about the ongoing activities of the Plainfield Health Center. Moderator reiterated the plea for Ambulance and Fire Department volunteers. Ken Gokey noted the rigorous training required of Ambulance volunteers. Caleb Pitkin noted upcoming Selectboard appointments following ballot counting. No further other business.

Article 27 - To adjourn this meeting. Moderator read the article; moved and seconded. Moderator stated the question. Motion passed unanimously by voice vote; meeting adjourned at 1:45 p.m.

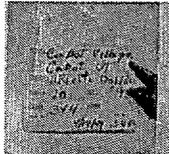
Respectfully submitted:

Christopher Kaldor, Town Clerk

Approved by: /s/Ed Smith, Moderator

/s/Caleb Pitkin, Selectboard Chair

Third and Fourth Grade Students, Cabot School, 1949



- Row 1 Theresa Barnett, Lora Lawson, Marjorie Houston, Marla-Jean Barnett, Unk., Donna Searles, June Menard.
- Row 2 Grace Carpenter, Arlene Gochey, Aurora Ducharme, Eunice Pinkham, Bernadine Heath, Beverly Shepard, David Lanphere
- Row 3 George Stone, Ralph Hopkins, Kenneth Talbert, Dean Trombley, Calvert Foster, Mark Wheeler, Arletta Bolton (Teacher)



CABOT

SCHOOL REPORT

Cabot School Mission

The Mission of The Cabot School is to provide all community residents, both students and adults, with the skills and knowledge necessary for them to become and remain informed, productive, self-sufficient, responsible citizens who will contribute to their communities and who possess the self-esteem and motivation to continue learning throughout their lives.

REMINDER

A Budget Information Hearing is scheduled for
February 21, 2005 at 7PM in the school library

**CABOT
SCHOOL REPORT**

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**CABOT SCHOOL DISTRICT MEETING
WARNING**

The legal voters of the Town School District of Cabot are hereby notified and warned to meet at the Cabot School Gymnasium, Cabot, Vermont on March 1, A.D. 2005 at one o'clock in the afternoon to transact the following business:

- Article 1. To elect a Moderator.
- Article 2. To elect two school directors by Australian ballot:
 - One for 2 years
 - One for 3 years
- Article 3: To hear a report by the School Directors.
- Article 4. Shall the voters of the Town School District approve the sum of \$3,115,110 necessary for the support of its school for the year beginning July 1, 2005?
- Article 5. Shall the voters of the Town School District appropriate the audited fund balance as of June 30, 2005 for deposit in the Reserve Fund?
- Article 6. To transact any other business that may legally come before this meeting.
- Article 7. To adjourn this meeting.

Dated this 19th day of January A.D. 2005

Attest, CHRISTOPHER KALDOR, *Town Clerk*

SHARON CARPENTIER
CHRIS TORMEY
PEGGY J. MILLER, MS
ROMAN J. KOKODYNIAK
SETH PITKIN

School Directors

Recorded before posting.

Attest, CHRISTOPHER KALDOR, *Town Clerk*

REPORT OF THE CABOT SCHOOL DIRECTORS AND SUPERINTENDENT

The Cabot School Board of Directors assists with the administration of the school through *hiring, setting policy and managing the school budget.*

Faculty and Staff changes

This year the Board welcomed new member, Roman Kokodyniak, who filled the seat vacated by Morris Lamore after the District Meeting in March '04. We also welcomed new Science teacher, Amy Wakefield, new Athletic Director, Billy Waller and new Educational Support Coordinator, Judy Granger and bid a fond farewell to long time Science teacher Helen Morrison, Social Studies and IOTA teacher, June Van Houten, Athletic Director, Peter Maneen and Educational Support Coordinator, Diane Wood

Policy

The Board is continuing its review of policies, including those policies mandated by the state, tailoring them to fit Cabot School's vision and mission. The board will work on consolidating overlapping or redundant policies.

Budget & Finance

Results

- The FY 2006 General Fund budget of \$3,051,913 is down 0.62% relative to FY2005.
 - The local tax share of this budget is approximately 49% or \$1,506,856.
 - The state share is 31% (\$944,293), general revenue accounts for 20% or \$600,764 (grants, special education, reimbursement, tuition).
- The staff was reduced by one Middle School Teacher and one Para-educator.

Process

- Public input
 - participants indicated support for school and program mixed with concerns over costs.
- Meeting with faculty and staff.
- Final expenditures are dependent on the outcome of contract negotiations currently underway.
- Board established a budgeting objective of maintaining the cost per equalized pupil as close to last year as possible.
- The Board worked hard to respond to the public's concern about the clarity and simplicity of the budget presentation.

Issues of Concern

- Common Level of Appraisal (CLA)
 - CLA continues to drop in Cabot, resulting in an increase in tax rate even with level funding
 - CLA is a statewide issue and the legislature is discussing it this session
 - Cabot working toward reappraisal.
- Decline in Equalized Pupil count results in an increase in education spending per equalized pupil even if the budget is level funded.

Future Planning

Board will respond to issues raised during community outreach meetings in the fall of 2004 and will conduct a more detailed assessment of the schools programs, functions, and resources with an eye toward increased cost effectiveness.

The Board is also continuing to work with the administration to find ways to make programs as cost effective as possible. Given the changes in equalized pupil counts and the dramatic downward shift in the town's CLA (Common Level of Appraisal), it is very apparent that we need to analyze and review instructional and

programmatic needs and to look for ways to contain costs. The Board and the Administration has begun that process and with the community and faculty's help, will hopefully see continued progress to that end over time. The Board and Administration will work to ensure compliance with the various provisions of the No Child Left Behind Act and will capitalize on the various aspects of Act #68 and other state education funding provisions that may assist in offsetting related local educational costs.

The Board has continued to support and work with the Cabot Coalition, the Cabot Community Association and other grant-funded, non-profit community groups to coordinate activities. The co-curricular committee has taken on the task of updating and formalizing coaching guidelines and establishing age appropriate curricula for basketball. The committee will be revising the fall sports curricula next.

Goals for FY04-05:

Evaluation

- Design and implement a comprehensive research-based staff supervision and evaluation system that includes input from peers, students, parents and community members.
- Sustain and improve our professional development program to sustain student learning through interdisciplinary, differentiated instruction and assessment.

Community Involvement

- Sustain and improve the community outreach process.
- Strengthen community interest and participation in academic and support programs (based on 2004 outreach input and ideas).

Resource Development and Needs

- Promote a collaborative budget development process based on program objectives with staff and citizen involvement.
- Develop a capital improvement plan and budget based on enrollment projections, program priorities and system efficiencies.

Progress on Goals from FY03-04

Community Involvement

We have made good progress towards increasing community involvement in our school. The Cabot School website (www.cabotschool.org) is up and running with a great deal of information available on it. School mailings are going out to all postal patrons (rather than just to parents of school aged children) and include information such as game schedules, concerts, IOTA presentations as well as other school happenings. Five community outreach meetings were held this fall to invite input from community members on a variety of issues. These issues fell under several categories to include but not limited to Budget, School Climate and Discipline, Curriculum, Athletics and Co-Curricular Activities and Evaluation and Instruction. This information will be used by the Board as they strive to make progress in each of the goal areas.

Maintenance & Facilities Review

We are very pleased with the progress that has been made in the maintenance of our existing buildings. This past year the satellite buildings were painted and the high school hall floors were replaced.

A facilities committee was created to consider space needs as well as needed repairs to existing facilities on the school campus. We are still addressing issues with the gym roof and the resulting water damage to some of the gym walls. The School Board is petitioning the UDAG committee to post a vote for funding to cover the costs of hiring an architectural consultant to assist the committee with its efforts to use existing space in the most efficient way and to make necessary repairs to the gym.

Evaluation

During the past year, our educational Support Coordinator together with other staff has begun to work on a comprehensive program evaluation process that includes feedback from students. The Board, additionally, has begun the work of establishing a sub-committee whose task it will be to review current staff evaluation processes/procedures and to make recommendations to the Board later this school year.

Assurances

Cabot School has again met all state testing and AYP (Adequate Yearly Progress) requirements maintaining its status as a leader in providing for the academic and programmatic needs of our students.

School Board Members:

Sharon Carpentier	563-2975
Chris Tormey	563-2842
Seth Pitkin	563-3126
Peggy Miller	563-2726
Roman Kokodyniak	563-2999
Daniel Hourihan	563-2369 Student Representative
D.J Helfand	563-3063 Student Representative
Anne Rushman	563-3047 Student Representative

Superintendent:

George Burlison 426-3245

New State Mandated Items in this Report

1. FY06 is the first time **Special Revenue Program Funds** are required to be included in the expenditure and revenue portion of the budget the public is asked to approve. These are grant funds that are legally restricted to a specific purpose and have either previously been included in the General Fund (Operating Budget) or been part of the supervisory union expenses. Examples of these funds include Title I, Title II, Medicaid and IDEA.

The amount in Article 4 of the Warning includes \$63,197 in Special Revenue Program Funds. This amount is shown near the bottom of pages 90 and 91.

2. Still relatively new is a form required by the Commissioner of Education and designed by the State Department of Education titled "**3 Prior Years Comparison**" (see page 86). As you review this page you will find comparison of various items for the 3 years prior to the FY06 budget as well as information as a result of the proposed budget for FY06.

Cabot's portion of the Special Revenue Program Funds shows on line #3 of the "3 Prior Years Comparison" page (as expenditures) and the same amount as offsetting revenue on line #17 of this page.

Principal's Report January 2005

The 2003-2004 school year marked the third year in a row that Cabot School was honored by the Vermont Business Roundtable and named a Medallion school. This recognition has come to Cabot because of its continuing high levels of performance over the past years. The dedication and hard work of the teachers shows. It is my belief that the school itself is representative of this community at large and one and all should take credit for these achievements. Congratulations.

Let me "crow" about some other achievements that our students and teachers have earned this past year. For example, most recently, two of our students, Shiel Worcester and Kyle Hartman, had writing projects published in the Burlington Free Press as part of a student-writing page that occurs on a monthly basis. Students, Ruby Dale-Brown, Allison Gulka, Ann Rushman, Amanda Helfand, and Seth O'Brien got free passes from Sugarbush Resort for earning straight A's for a least 3 marking periods in the previous academic year. Incoming freshman this year, Forrest Menard, earned his Eagle Scout badge over the summer, just prior to coming to Cabot School and Galan Strader received a Bugler Badge and was sworn in as Troop Bugler for Troop 888 this past December.

Recently, the Cabot School Bands starting with grades 5/6 on up through the high school age students performed an absolutely outstanding concert for the Winter Concert. In the spring of last year, the high school band did a tour down to Pennsylvania, Massachusetts and New York where they played in a number of locations including a "Battle of the Bands" at Hershey, Pennsylvania, where they faced off against some very stiff competition from the east coast and brought home a trophy for a second place finish. Congratulations to all the musicians and to Brian Boyes, our music director.

This year's elementary arts program is including some music, spoken word and drama with guest artists, Chris Gruen and Jane Hosford. Grades 3, 4 & 5 are in the process of producing some integrated units that have resulted in plays and I-movies around certain themes, for example, 4th grade has done theirs on Abenaki tales, the 3rd grade will be working on tall tales and the 5th grade is going to be working on bringing to life the book "Lydie". These performances and I-movies will be shown to the community at large in the spring. Look for the date on the calendar.

Speaking of the calendar, I hope folks are enjoying receiving our newsletter and calendar of upcoming events. We try to reach out for two months in advance to allow people to prepare. This is a work in progress and we are going to keep on trying to make it better. Any feedback that anybody has regarding the calendar and the newsletter would be greatly appreciated.

You may recall last year, we got some new lights in the gym and if you've had an opportunity to attend any events in the gym since that time, hopefully you've noticed them. This was a project done by Mr. Wanzer's science class and is on schedule to provide some significant savings to us in our electric bill. That work was recently recognized by the Governor's office as Mr. Wanzer received the Governor's award for environmental excellence and pollution prevention. Congratulations to Mr. Wanzer and the students from last year's physics class.

This year's graduating seniors are in the process of putting on their I.O.T.A. presentations. The list of subjects reads as follows: film animation, sleep disorders, child and school psychology, French cuisine, Marine Biology, lawn maintenance, humane society, hospitality, pre-veterinary technical medicine, organic farming, fish management, glass working, magic and card play, photography, a piano performance, baking, and cartography. Hopefully, you had an opportunity to attend some of these presentations.

With grant money that we have been able to obtain, we are running some after school programs called "TLC". John McSweeney and Donna Stone are leading these activities. They range from having students receive tutorial extra help, homework club, as well as some enrichment activities that include Lego robotics, African drumming, movie making, chess club, and there will be some outdoor activities when weather permits.

Students in Lee Penniman's classes have done a number of interesting and worthwhile community projects. One was a Hunger Banquet. This was an idea that student, Sofia Belenky, brought back from a summer experience that she had. As a fund raising activity, the class had a "Mexican Night" that was wonderfully attended and many thanks to Chef Michael Belenky and all the people that helped prepare that

feast. With the fundraising, the students then went on a two-day trip to help out the greater Boston food bank and do some work with some homeless folks and serve meals there.

We have done some work on anti-bullying, i.e., "Kids on the Block Puppet performance. We have done units and lessons in grades K-5. Our sixth graders will be doing a complete anti-bullying unit in February after we complete our unit on alcohol and other drugs, which include tobacco.

The second graders took a Saturday field trip with Pam Hull and Cheryle Selan and many parents to the Teddy Bear Factory to celebrate Teddy's 102nd birthday in America. They had a Teddy party with cake and ice cream with the Kindergarten class in school and discussed celebrations and giving.

This past summer, Cecilia Gulka attended a three-day Early Education Conference: "Supporting Math Thinking in Young Children". She is taking a yearlong math course: "Math Recovery for the Classroom Teacher", which focuses on early mathematical development including assessment and instructional strategies.

Holly Kruse took a course, American Literature: Civil War to the Present". Holly reports that the course was intense and she learned a lot.

Jennifer Lindert and Julia Hewitt participated in the National Writing Project again this year and have designed a course to provide to teachers in Vermont.

Over the summer, yours truly, Mary Ann Tormey, Andy Pitt and Irene Harvey attended a weeklong institute on differentiated instruction (DI). DI is a recognition that not all students learn in the same way and the course taught us some new "tricks of the trade".

Ruth Kaldor completed her master's degree in art education from the Vermont College. Her final thesis, *Clay: When Young Hands Speak* used action research with the preschool and kindergarten, documenting clay as a learning medium which enables cognitive and affective learning in young children.

The art program benefited from several grants this past year as well. The Cabot Community Association supported an after school program for fifth and sixth graders and a summer art camp in collaboration with Camp Cabot. In addition Zutano has generously donated money for art enrichment during the 2004/2005 school year to be used for quest artists and enrichment activities. The Cabot Main Street Restaurant hosted two month long student art shows. Sky Aldrich, graduating senior, exhibited her AP portfolio art work and ninth grade students displayed self portraits and Impressionist Landscapes. The community resources available in Cabot have made a positive impact on the art program at Cabot School.

We have started something new this year at Cabot. We call it First Fridays. On the first Friday of every month, we get together as an elementary school, and then separately as a middle school, and separately as a high school. Those first Friday meetings, we try to recognize and honor student work we also have band performances and awards for kids doing good things. In middle and high school, the concentration is more of a town meeting kind of event where we try to recognize and honor achievements but it's also a time for students to develop and have a voice in the things that are going on at Cabot School. We hold similar get togethers in the primary unit, (prek-2). Those are held on the third Thursday of every month because preschool students are not here on Fridays.

We are into the beginning of the basketball season as I write this report. I need to recognize and honor the soccer teams at all levels from this past fall and the softball and baseball teams from the past spring. The boy's baseball team went deep into the playoffs losing to the eventual champion for Division IV.

Last year in March, our girl's team made it to the Aud and made it to the semi-final game where they also lost to the eventual champion, Wilmington. Both basketball teams are off to a wonderful start. It amazes me sometimes, the level of involvement in the various different activities that students get involved with. This is at all levels, from elementary on up through high school. These students, in addition to being athletes, do work with music and the arts. They help out around the community and around the school and also when all is said and done, have time to excel in academics. Of course, thank yous and kudos need to go to parents that help with the busy schedules that the students have and the support that they give their kids. Thanks also to the community members who come out to support the kids in any number of different endeavors.

This fall, the School Board took on the task of reaching out to the community and on five different occasions, opened their homes to community members to have open and frank discussions about what works and what provides challenges for the community in relation to Cabot School. I applaud the Board for their work in this regard. They asked tough questions and were able to accept the tough responses to those

questions. We are still in the process of reviewing all of that information and hope to be able to get that to the community at large and responses to the issues that were raised in that community outreach.

One issue that keeps coming up is the gym roof and the condition of the gym. The board has also seen fit to establish a "facilities committee" to look at all of the building and facilities here at Cabot School. As we know, the gym itself still needs some work and we are in the process of trying to figure out what it's going to take to repair and make that facility the community center piece that it is. Speaking of facilities, the high school building now has new floors on both levels.

Many thanks to the Bothfeld family, Fassets Bakery, the Cabot Creamery, Burlington Food Service, State of Vermont, and last but not least, Scott St. John and his crew for putting on an absolutely wondrous holiday feast on December 21st. On that date, two huge turkeys and all the fixings were made available, free of charge, to all students, faculty and staff. Also, many thanks to the community volunteers that helped serve the feast. I know from first hand experience, what a wonderful meal it was and how truly thankful everyone was for the feast.

One of those community members that helped serve, was Helen Morrison, who as you know, left us at the end of last school year, but her legacy lives on. There are a countless number of students who graduated from Cabot School that have gone on to further their scientific studies in college. We maintain the Marine Biology trip to Belize that will be coming up later on this year and Helen continues to support this school in things like supporting her replacement, Amy Wakefield, with time, energy and advice and a number of behind the scenes kinds of ways to support these students and these teachers. At the end of last year, we also said goodbye to Peter Maneen, our Athletic Director and Diane Wood, Educational Support Coordinator. I hope people have gotten to meet and interact with Judy Granger, our new Educational Support Coordinator. Billy Waller accepted the challenge of being Athletic Director and now has four "jobs" at Cabot School. In addition to the Athletic Director, he is still coaching both boys and girls Varsity teams and maintains his daytime responsibility of supporting students in the planning room. He is a local treasure. Peter Stratman also joined us this year as a part-time teacher in the Middle School. He also helps provide services to additional students where needed.

Once again, my thanks to the School Board for their service; to the teachers, students, staff, parents and community for allowing me to serve you and special thanks to Dawn and Linda in the front office for putting up with me.

Paul C. Fassler, Principal

GRADUATES OF CABOT HIGH SCHOOL CLASS OF 2004

Dylan Abare	Amber Godin
Savanna Aiken	Sarah Goodrich
Shenandoah Aldrich	Mattea Johnson
Aimée Bathalon	Jessica Jones
Samuel Bromley	Aleasha Keene
Julia Brown	Christopher Maxfield
Alyssa Buckley	Duane Perkins
Bryden Considine	Ellen Rushman
Ethan Cross	Cepi Worcester
Anne Daniels	Jodi Simpson
James Dyer	

A Citizen's Guide to School Funding

Vermont's Act 68

A publication of the
**Vermont Children's
Forum** with the
Public Assets Institute
2nd edition, May 2004

Researched and written by
Paul A. Cillo
Public Assets Institute
1875 Bridgman Hill Road,
Hardwick, VT 05843
802.472.6222

Edited by
Barbara Postman
Vermont Children's Forum
PO Box 261,
Montpelier, VT 05601
802.229.6377
vtkids@childrensforum.org
www.childrensforum.org

**The information in this
booklet is current through
March 31, 2004.**

The **Vermont Children's Forum** (VCF) is the state's leading non-profit education, research and advocacy organization focused on a broad spectrum of child and youth public policy issues. VCF's mission is to promote public policy that enhances the lives of children and youth in Vermont.

A major effort of VCF is its Public Education Project. The goal of the project is to strengthen support for public schools and equal access to quality public education for all Vermont children. We believe that good schools are crucial for our young people and for our future.

The **Public Assets Institute** is an independent, non-profit research and education organization that analyzes and develops fiscal policy and facilitates informed discussion on the fiscal implications of important public policy initiatives. The institute seeks to balance individual and public interests, encourage democratic decision-making, and enlist the powers of government to enhance the well being of all citizens.

Acknowledgements

The Vermont Children's Forum and the Public Assets Institute would like to thank the following individuals, who generously provided

information and assistance on this project. Any errors or omissions in this booklet are the responsibility of the author.

Data and information

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Ad Hoc Associates

Robert Gross
VT Department of Taxes

Brad James
William Talbott
VT Department of Education

Editorial assistance

Judith Levine

This research was funded by the Rural School and Community Trust. We thank them for their support but acknowledge that the findings presented in this report are those of the Vermont Children's Forum alone and do not necessarily reflect the opinions of the Trust.

For additional copies of *A Citizen's Guide to School Funding* contact Vermont Children's Forum at 802.229.6377
vtkids@childrensforum.org
www.childrensforum.org

Public Education is crucial to the well being of Vermont's children and communities, its democracy, and its economy. That's why we may have no more important job as citizens than seeing to it that our schools are reliably and fairly funded.

Citizens have a key role in overseeing public education. We not only pay the taxes to fund community public schools, but we also must approve annual school budgets before tax rates are set. We elect school board members to represent us in school policy decisions. We can participate in shaping the future of our local schools through local action planning. We can stay informed and make our voices heard at school board meetings.

This guide explains the basics of Act 68, Vermont's current school funding law. It will help you to:

- talk with your legislators about money for schools
- talk with your local school board about local spending decisions
- understand how your school budget affects your taxes

Citizen participation is critical to making the public education system work for our children and youth.

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School Funding Background

School finance would be simple if both running a school and raising the money to pay for it were controlled either by the state or by the towns. But a system of locally run schools dependent on local property taxes ends up treating children unequally. And one that allows the state to run schools using state tax revenue strips communities of local control and the richness of local participation.

Like most states, Vermont has tried over and over to use state aid to get the best of both worlds: fairly funded, locally controlled schools. But as Vermont communities changed, state aid was no longer enough.

From the 18th century, when the property tax was first used to fund schools, well into the 20th century, Vermonters lived, worked, and bought what they needed in the same town because commuting to a neighboring town was not practical. As a result, the tax base within a typical town tended to be diverse, with mills, factories,

farms, and stores taxed along with homes to help pay for the education of the children who lived there.

As the automobile came to be used more widely in the 1960s, more Vermonters began to work out of town. Many towns became "bedroom communities," where people live, and commute elsewhere to work.

While the tax base statewide remains diverse, that diversity has largely disappeared from individual communities, especially rural communities.

We now have some towns that are mostly residential, with little tax base and many children to educate. Before the new school funding system, these towns' schools were often poorly funded even with high tax rates. Other towns have ski areas, large industrial plants, malls, or many second homes, and relatively few children in school. These towns could fund excellent schools at low tax rates.

As this trend grew over the last few decades, the state could no longer fix the inequalities simply by giving some towns more aid than others. It was this situation that Act 60, signed into law in 1997, sought to correct by giving every town the same taxing ability to fund their schools.

Since the passage of Act 60, the law has been amended every year. In 2003, Act 68 made the most significant changes to the original law.

This booklet describes how Vermont's school funding law works as we enter the first year under Act 68.

How the Funding System Works

This system is built on three key principles:

- School district voters can choose to spend as much as they wish on their children's education.
- Higher spending per pupil in a district results in higher homestead taxes in that district.
- Any two districts in the state that spend an equal amount per pupil will have equal tax rates.

A district's voted spending per pupil affects that district's homestead school rates only. The rate for non-homestead property is the same for all districts (p. 76).

Vermont's school funding law defines a relationship between the local school districts and the state. Each has responsibilities in making the system work.

Local Districts	State
<ul style="list-style-type: none"> ▪ Set per-pupil education spending ▪ Decide how money is spent ▪ Set school policy and curriculum ▪ Pay school expenses including teacher and staff salaries 	<ul style="list-style-type: none"> ▪ Sets tax rates and state policy ▪ Collects education taxes including statewide property tax ▪ Transfers money from the General Fund to the Education Fund ▪ Distributes money to school districts

Here are the steps in the school funding process:

1. Town voters approve their school budget -- setting the per-pupil* education spending for their town.
2. The state sets homestead tax rates for both property and income for each town based on the town's per-pupil education spending. Higher per-pupil spending increases both the property and income rates. The non-homestead rate is the same for all towns.

* "Pupil" in this booklet means "equalized pupil." The Department of Education adjusts the pupil count annually for each town. The adjustment accounts for various factors that affect the cost of educating different categories of students. For more information on the equalized pupils adjustment, go to www.childrensforum.org.

3. Towns bill taxpayers for both municipal and school taxes and collect school property taxes for deposit in the state Education Fund.
4. While the town collects homestead school taxes based on property value, a resident may pay based on household income. If the tax bill based on income is less than that based on property, the state sends the taxpayer a check for the difference (p. 79).
5. Money used to operate Vermont schools is paid to each school district from the Education Fund based on the per-pupil education spending approved by voters and the number of pupils in the school.

The Education Commissioner subtracts categorical grant payments, as well as expenses paid with federal grants and non-tax revenue, from each town's school budget. The amount left over is called **education spending**. The Tax Commissioner sets the town's homestead tax rate on this amount.

A small amount of the Education Fund (about 1%) pays for state administration and other programs, including property tax rebates and town property reappraisals.

In fiscal year 2005 (July 1, 2004 to June 30, 2005), projected Education Fund spending is about \$1 billion. This spending breaks down as noted in the chart below.

The Education Fund

The state collects and spends money for many public purposes and has many different funds to manage that money. Public education is Vermont's single largest expense -- nearly a quarter of the state's total spending. The money the state collects to fund schools is deposited in the Education Fund.

How the Money is Spent

School boards propose and voters must approve local school budgets in Vermont before a tax rate can be set. Money from the state's Education Fund is used to fund these budgets.

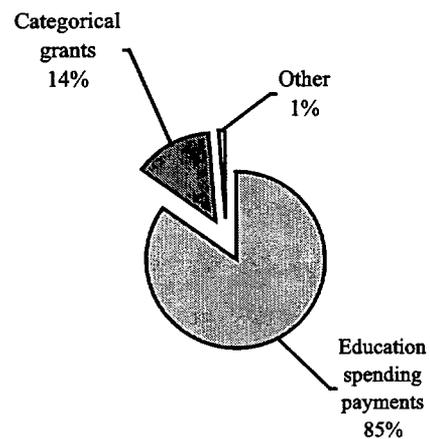
This money covers school expenses such as teachers' salaries, textbooks, soccer equipment, or heating fuel.

The Education Fund sends money to school districts for two basic purposes:

- **categorical grants**
- **education spending**

Categorical grants pay for a percentage of specific school costs that vary widely from district to district. These include special education (60%), student transportation (50%), and payments for state-placed students, small schools, and technical education.

Education Fund Spending Breakdown (FY-05)



Where the Money Comes From

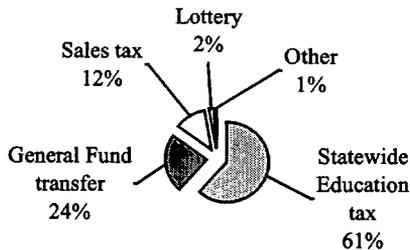
The largest sources of Education Fund revenue are:

- **Statewide education tax**
- **General Fund transfer**

Additional sources include all state lottery proceeds and one-third of state sales tax collections (from both sales and use and purchase and use taxes). 16 V.S.A. § 4025 (a)

provides the complete list of Education Fund revenue sources.

Education Fund Revenue Sources (FY-05)



Funding Source: Statewide Education Tax

The statewide education tax provides over 60% of the revenue for Vermont schools.

Prior to 1997, school taxes were local taxes. While property owners still write their checks to the town, the tax is now a state tax. Towns simply collect this tax for the state, just as businesses collect the sales tax.

Since school taxes are now state taxes, the state sets the tax rates. The rate is the same statewide for all non-homestead property.

For homestead property, the state-set rates vary from town to town based solely on how much town voters approve in education spending per pupil. Taxpayers in two towns with the same per-pupil education spending pay the same homestead tax rates.

How You are Taxed

All property tax rates in Vermont are expressed as a dollar amount per \$100 of fair market value. Fair market value is the price a willing buyer would pay a willing seller for a piece of property.

Fair Market Value ÷ 100 x Tax Rate = Property tax bill
Example with \$100,000 home and \$1.50 tax rate:
 $\$100,000 \div 100 \times \$1.50 = \$1,500$ tax bill

For school taxes, there are two classes of property:

1. Homestead* is an owner-occupied primary residence and the entire parcel of land that surrounds it, regardless of the number of acres. The portion of a homestead that includes the residence and up to two acres of land is called the **housesite**.

Homestead tax rates vary by town with voted education spending per pupil. Vermont residents may pay the school taxes for the housesite portion of their homestead based on income or property, whichever is less (p. 79).

The state sets homestead tax rates for both property and income based on the per-pupil education spending approved by voters. The minimum rates are \$1.10 on property and 2% of household income. Higher per-pupil spending results in higher tax rates (p. 79).

2. Non-homestead property is all other taxable property including land, second homes, apartment buildings, and businesses.

Owners of non-homestead property pay a fixed school tax rate of \$1.59 per \$100 of fair market value.

Note: The 2004 legislature reduced these tax rates to \$1.54 on non-homestead property, \$1.05 on homestead property, and 1.9% of household income for FY-05 only.

* Every Vermont resident who owns a home must declare his or her homestead to the Tax Dept. by April 15 on form HS-131.

The State's Role in Appraising Property

Town listers determine the **Fair Market Value** (the price a willing buyer would pay a willing seller) for each piece of real estate in their town.

Market prices can change quickly, making the listers' values out of date.

To correct for this, the state compares towns' listed values with market prices every year and develops a correction factor for each town.

This correction factor (expressed as a percentage) is called the **common level of appraisal** or **CLA**. The town's listed value, divided by the CLA on each property owner's tax bill, results in **fair market value**.

Example: Single-family home in Town A

Town A's listed value for home:	\$100,000
State-determined CLA for town A:	80% (.80)
Fair market value for home:	\$125,000
	(\$100,000 ÷ 0.8)

Funding Source: State General Fund Transfer

The General Fund pays for most of the services that state government provides, such as the state police or the Health Department.

Money transferred from the General Fund is the second-largest revenue source for Vermont schools. Of the many tax sources that are deposited in the General Fund, the largest is the income tax.

State law provides that the legislature and Governor must transfer a certain amount from the General Fund to the Education Fund each year. For FY-05 the amount to be transferred is \$249.3 million. This amount is adjusted each year, rising and falling at the same rate as total General Fund spending.

While the law provides the amount that will be transferred each year, the legislature and the Governor can change the law.

Every dollar the legislature transfers from the General Fund to the Education Fund is a dollar that does not need to be raised in property taxes.

Attempts to reduce this transfer to make money available for other uses end up increasing property taxes. Similarly, shifting costs to the Education Fund that previously had been funded from the General Fund also increases property taxes.

Keeping School Funding Secure

Just as our children need to be well fed and clothed every year of their lives, Vermont's public schools must be well funded every year of every child's life.

The school funding law builds stability into the system in several ways. Although these parts of the law may seem complex and bureaucratic, they are nonetheless important to safeguard.

- Taxpayer fairness. All non-homestead property owners pay the same school tax rate statewide. All homeowners in a town pay the same tax rate on their homestead or on their household income, as homeowners in any other town that spends the same amount per pupil.

- Education Fund budget stabilization reserve.

16 V.S.A. § 4026 provides for reserves of 3.5% to 5% of the previous year's Education Fund appropriations "to reduce the effects of annual variations in state revenues upon the education fund budget."

- General Fund transfers. 16 V.S.A. § 4025(a)(2) provides certainty about how much money will be transferred from the General Fund each year. This means that, unless legislators change the law, local school districts can know the tax impact of their budgets.

- Education tax rate adjustments. 32 V.S.A. § 5402(b) provides a procedure for annual review and adjustment of education tax rates to ensure that the Education Fund keeps enough reserves while not overtaxing Vermonters.

Annual school funding process:

July

- Fiscal year begins on the 1st.

September

- One-third of state payments to school districts due to towns by the 10th.
- School districts begin the budgeting process for the next school year.

December

- Town treasurers send one-half of collected education tax to the State Treasurer by the 1st.
- Final date for homeowners to file forms to pay based on income is the 1st.
- One-third of state payments to school districts due to towns by the 10th.
- Tax Commissioner makes recommendations for any changes to education tax rates.

January

- Tax Department issues its annual equalization study with common level of appraisal (CLA) adjustment factors for each town.

March

- Many school districts vote on their school budgets on Town Meeting Day (first Tuesday).

April

- Vermont homeowners must file homestead declaration by the 15th with the state Tax Department.
- One-third of state education payments due to school districts by the 30th.

May

- Nearly all school district budgets have been voted and the results filed with the Education Commissioner by the 30th.
- Town listers set the town grand list based on April 1st property values.

June

- Town treasurers send one-half of the collected education tax to the State Treasurer by the 1st.
- Checks to qualifying homeowners who file by the 1st to pay based on income arrive 30 days before property taxes are due.
- Tax Commissioner sets tax rates for the next school year based on school district information from the Education Commissioner.
- Selectboards bill town taxpayers.
- Fiscal year ends on the 30th.

Who Makes the System Work

The school finance system is a partnership between citizens and state and local government officials. Each has specific annual responsibilities.

Citizens

- Approve local school budgets
- Pay school taxes
- Participate in action planning to help lay out the future of their community school
- Elect school board members, town officials, legislators, and the Governor

State government officials

Tax Commissioner: Heads the Tax Department, which does the annual market study of property to determine the CLA (p.77) and sets school tax rates statewide.

Education Commissioner: Heads the Education Department, which collects budget information from all school districts and reports each town's education spending per pupil to the Tax Commissioner.

Governor: Proposes the amount of General Fund transfer to and appropriations from the Education Fund.

Legislature: Appropriates money from the Education Fund and approves the General Fund transfer.

Local government officials

Selectboard: Bills taxpayers at the school tax rates set by the state. Homestead property rates are based on the town's voted spending per pupil and the non-homestead rate is the same for all towns statewide.

Town Treasurer: Collects school taxes from town property owners for deposit in the state Education Fund.

Listers: Review and establish an appraised value for each property in the town.

School board:

- Ensures that public education is available to every child in town
- Recommends school budget to town voters
- Oversees management of the community school

Paying School Taxes Based on Income

Here's how the system works for Vermont residents to pay based on income using 2005 as an example:

1. You provide the state with your household income and housesite value for the previous year by filing HI-144 and HS-138 with the Vermont Tax Department by June 1, 2005. (These forms may be filed as late as December 1.)
2. The state calculates your 2005 school tax using the 2004 income and housesite information you provided and the 2005 school tax rates (both income and property) for your town.
3. If your school tax based on household income is less than based on the housesite value and you filed by June 1, the state sends you a check for the difference 30 days before your property tax bill is due.

4. You pay your property tax bill to the town. The check from the state, when put toward your property tax bill, effectively reduces your school taxes to what they would have been if you had paid based on income.
5. Additional benefits are available to renters, households with incomes of \$47,000 or less, and homeowners with more than two acres of surrounding land. (Forms PR-141 and HS-139 are available from the Vermont Tax Department.)

Calculating Homestead School Tax Rates

Homestead school tax rates vary with per-pupil spending. Higher spending results in proportionally higher tax rates for both income and property (p. 76).

While the minimum rates set in statute are \$1.10 on property and 2% of household income, the legislature has lowered the minimum rates for one year (FY-05) to \$1.05 on property and 1.9% of household income.

These rates increase as education spending increases above a base amount per pupil set by the state (\$6,800 in FY-05). This is a reference, not a recommended amount. It increases annually with inflation (16 V.S.A. § 4011).

The chart below shows tax rates for any town with voted FY-05 spending in steps of 10% above the base amount.

Per-Pupil Spending and Homestead Tax Rates FY-05

Education spending per pupil	Income rate	Property rate
\$ 6,800	1.90%	\$ 1.05
\$ 7,480	2.09%	\$ 1.16
\$ 8,160	2.28%	\$ 1.26
\$ 8,840	2.47%	\$ 1.37

Note: Town spending per pupil that exceeds the previous year's state average by more than 35%

(reduced in steps to 25% by FY-07) is subject to a tax rate surcharge. FY-05 spending above \$10,878 is subject to this surcharge.

Additional Information

The purpose of this booklet is to provide a basic understanding of how Vermont's school funding system works. There are many details about the system that are not included. More information is available at the Vermont Children's Forum website:

www.childrensforum.org

(Look for *A Citizen's Guide to School Funding*)

Other sources include:

- Legislative Joint Fiscal Office
www.leg.state.vt.us/jfo
- Vermont Department of Education
www.state.vt.us/educ
- Vermont Department of Taxes
www.state.vt.us/tax

For questions about your tax forms call:
Taxpayer assistance line at the Vermont Tax Department: 1-866-828-2865 (toll free) or 828-2865 in the Montpelier local calling area.

For more information about how you can get involved in public education policy issues contact:
Vermont Children's Forum
802-229-6377
vtkids@childrensforum.org
www.childrensforum.org

Reminder

You need to complete your declaration of **Vermont Homestead, Form HS-131**, before April 15. This will directly affect your taxes!! This is an annual form that needs to be submitted to the Vermont Department of Taxes.

CABOT BUDGET HIGHLIGHTS AND SUMMARY SHEET

PROPOSED BUDGET FY 2005-2006

The FY Proposed Budget for 2005-2006 is presented at \$3,051,913
\$18,988 less than the FY2004-2005

* The warned budget (the amount you are approving to spend, not raise) will be \$3,115,110.

*It should be noted for the first time this year as per Act 68, Special Revenues [revenues that are derived via entitlement grants (non local tax sources) and offset by their corresponding expenses] which in prior years were generally included in the operating budget, are now separated out and shown as a separate line below the proposed General Fund budget summary pages. See Revenue and Expense Summary Pages in the Annual Report.

On a positive note, as per Act 68 because of the financial health of the state education fund, the state has increased the base amount of education spending to \$6,975 per equalized pupil and reduced the corresponding tax rate for this amount of expenditure to \$1.02, which, assuming the CLA in a given community is 100%, would result in a Equalized homestead tax rate of \$1.02 per \$100 of assessment. The Household Income Percentage for Income Sensitivity; additionally, has been reduced to 3.00% down 0.05 % from the previous year.

Other items having a significant impact on this year's tax rate is the continuing disparity between appraised property values [what properties are assessed at] and fair market values [what properties are selling for] and the net impact these values have on Cabot's Equalized Education Grand List (EEGL), and Common Level of Appraisal (CLA) values. Cabot's CLA in FY2000 was 103.13%; in FY06 it has fallen to 77.45%, a reduction of 25.68%! (It should be noted the lower the CLA percent goes, the higher proportionally the Equalized homestead tax rate goes).

Reductions in the number of Equalized pupils has also had a fiscal impact, (in FY2000 there were 254.63 equalized pupils, in FY2006 that number has diminished to 216.54) resulting in a higher spending amounts per equalized pupil. The proposed budget, if the number of equalized pupils had remained constant, would have actually reduced Cabot's cost per equalized pupil; however, because of the decline in equalized pupils the cost/pupil has increased by \$389. This increase in equalized pupil will not put Cabot's equalized pupil costs in the excess spending category as determined by the state.

Previous Cabot Budgets	Education Spending Per Equalized Pupil
FY2004-2005 budget was \$3,070,901	\$10,931
FY2003-2004 budget was \$2,793,564	\$9,648
FY2002-2003 budget was \$2,687,871	\$9,384
FY2001-2002 budget was \$2,636,412	NA
FY2000-2001 budget was \$2,520,948	NA

Included in the Cabot FY2005-2006 Proposed Budget:

Fixed and/or Re-occurring Costs: (costs controlled by negotiated agreement or mandated by vendor contract)

1. Salaries this year (FY'06) represent 51.58% of the 2005-2006 budget. Both the teachers and support staff contracts are currently in negotiation. FY'06 will be the first year of the new agreement for both Associations once deliberations are complete.
2. Health Insurance costs (FY'06) increased marginally by only \$1429, or 0.36% more than in FY'05 – It should be noted however that health insurance costs have gone up an average of 12% state wide since the last budget in FY'05 and over 65% (cumulative) over the past 4 years. While the net increase in cost to the District has been helped by increased co-pays of premium by the Support and Professional staffs, the overall impact on proposed budgets continues to be a concern.
3. Benefits (other than health insurance) decreased slightly by \$791 or by 0.45%% less than in FY'05—Collectively, health insurance, FICA, unemployment, dental etc. represent 18.77% of the FY'06 budget proposal
4. Utilities, Diesel, Heating Oil and Liability Insurance have all seen increases this past year and consequently will have to be watched closely. We have budgeted conservatively in anticipation of what the market may or may not do keeping in mind what our related expenses in these areas have been

Programs and Services: (impacting the FY2005-2006 Proposed Budget)

1. Instructional Services have been impacted by personnel changes which resulted in the reduction of a 1.0 teacher at the middle school level (the Class-Size Reduction position) due to declining enrollments and a reduction of a 1.0 FTE paraeducator position in special education, an increase in music to provide for performing guest artists, and costs associated with new personnel agreements-
2. Business Office expenses are up due to costs associated with short-term interest charges associated with the amount of Tax Anticipation Note borrowing-
3. Office of the Principal has increases in professional development and in office staff related expense-
4. Operations and Maintenance has been increased somewhat because of increases in fuel oil costs, electricity and the necessity for on-going repairs and maintenance to our physical plant-
5. Transportation costs have decreased due the collapse of one bus route and the reduction of one bus driver position-

Tax Information as related to the Proposed FY 2005-2006 Budget

Estimated Equalized Homestead Tax Rate

\$2.137

Household Income Percentage for Income Sensitivity

3.00%

A Budget Information Hearing is scheduled for February 21, 2005 at 7:00 P.M. in the school library to discuss the proposed school budget and to answer questions that community members may have. All are welcome and encouraged to attend. The Board will also review key segments of the FY'06 Proposed Budget at its Annual Meeting scheduled for March 1st at 1 P.M in the Cabot School Gymnasium. We look forward to seeing you at both events!!

CABOT SCHOOL DISTRICT

FY06 Impact of Budget Expenditures on Tax Rate

GENERAL FUND

1 Total Budget

Total expenditures from General Fund, the bottom line previously voted at Annual Meeting

2 General Revenue

Tuition, SPED Reimbursements, etc

3 Education Spending

4 Equalized Pupils

5 Education Spending per Equalized Pupil

Spending for Threshold Purposes

6 District Spending Adjustment

7 Equalized Homestead Tax Rate

8 Common Level of Appraisal

9 Actual Homestead Tax Rate

	FY05 Current Budget	FY06 Proposed Budget	
	3,070,901	3,051,913	
	618,154	600,764	
	2,452,747	2,451,149	Tot Budget minus Gen Revenue
	224.39	216.54	
	10,931	11,320	Ed Spending divided by Eq Pupils
	10,553	10,929	
	160.746%	162.294%	EdSpend/EqPup divided by Base Spend 6975
	1.688	1.655	Spend Adjust multiplied by Tax Rate 1.02
	83.24%	77.45%	Eq Home Rate divided by CLA
	2.028	2.137	

FY06 Excess Spending Threshold \$11,348

FY05 State Average \$9,087

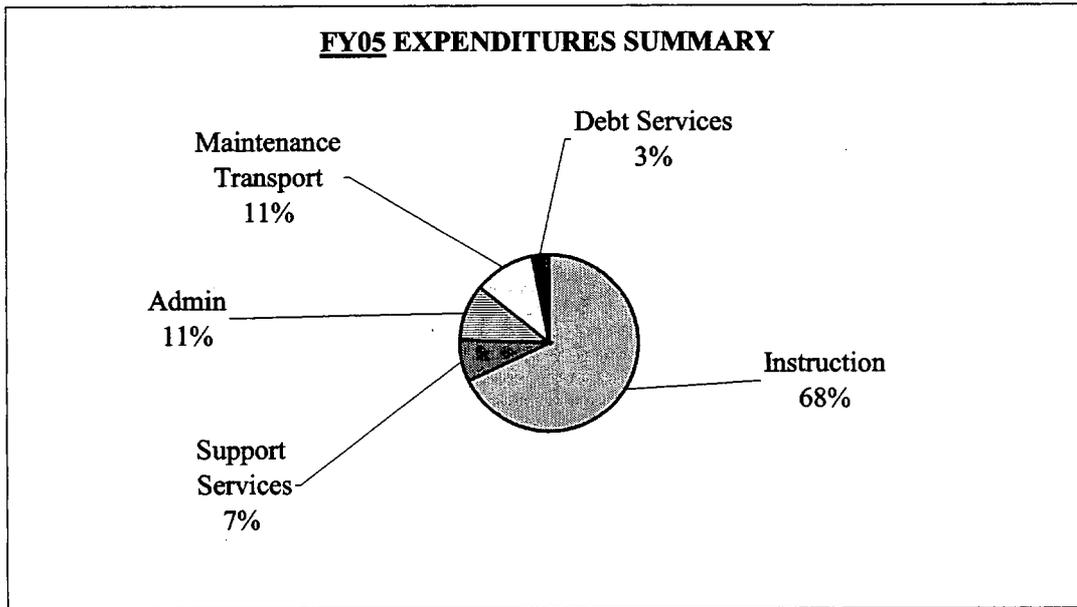
Base Spending 6,800
Base Tax Rate 1.05

Base Spending 6,975
Base Tax Rate 1.02

**CABOT SCHOOL DISTRICT
General Fund**

EXPENDITURES	FY05 BUDGET Approved		FY06 BUDGET Proposed	
TOTAL	3,070,901	100%	3,051,913	100%
Instruction	2,092,543	68.1%	2,117,312	69.4%
Support Services	226,166	7.4%	199,158	6.5%
Administration	321,030	10.5%	334,472	11.0%
Maintenance/Transport	333,969	10.9%	316,304	10.4%
Debt Services	97,193	3.2%	84,667	2.8%

FY05 EXPENDITURES SUMMARY



Description

- Instruction** includes teachers/paraprofessionals for regular and special education, plus cocurricular
- Support Services** includes guidance, nurse, speech/language, OT/PT, counseling, testing, plus library
- Administration** includes educational and business administrators in school and SU office
- Maintenance/Transport** includes cleaning and maintenance of buildings and grounds, plus busing
- Debt Services** includes payments on past construction projects

PRELIMINARY **Three Prior Years Comparisons - Format as Provided by DOE** **ESTIMATES ONLY**

District:	County:	LEA:	Act 60		Act 68		
			FY2003	FY2004	FY2005	FY2006	
Cabot		038	Washington Northeast				
Washington		S.U.:					
Expenditures							
1.	plus	Budget (local budget, excluding special programs reported in line 3, full tech expenditures, and any Act 144 expenditures)	\$2,780,578	\$2,793,564	\$3,070,901	\$3,051,913	
2.	plus	Block grant paid by State to tech center in prior years under Act 60	\$34,342	\$30,328	not applicable	not applicable	
3.	plus	Special revenue program expenditures (federal dollars, restricted grants, etc.)			\$3,070,901	\$63,197	
4.		Locally adopted or warned budget	\$2,814,920	\$2,823,892	\$3,115,110	\$3,115,110	
5.	plus	1. Separately warned article passed at town meeting	-	-	-	-	
6.	plus	2. Separately warned article passed at town meeting	-	-	-	-	
7.	plus	3. Separately warned article passed at town meeting	-	-	-	-	
8.		Act 68 locally adopted or warned budget	\$2,814,920	\$2,823,892	\$3,070,901	\$3,115,110	
9.			-	-	-	-	
10.	plus	Union school or joint school district assessment	-	-	-	-	
11.	plus	Prior deficit reduction if not included in budgets	-	-	-	-	
12.		Gross Act 68 Budget	\$2,814,920	\$2,823,892	\$3,070,901	\$3,115,110	
13.		S.U. assessment (included in local budget) - informational data	-	-	-	-	
14.		Prior deficit reduction (if included in local budget) - informational data	-	-	-	-	
Revenues							
15.	plus	Local revenues (categorical grants, donations, tuition, surplus, etc., including local Act 144 tax revenues)	\$598,446	\$592,857	\$618,154	\$600,764	
16.	plus	Capital debt aid	\$4,215	\$750	-	-	
17.	plus	Special program revenues (if not included in local budget, included in FY2006)	-	-	-	\$63,197	
18.	minus	Prior deficit reduction if included in revenues	-	-	-	-	
19.			-	-	-	-	
20.		Total revenues	\$602,661	\$593,607	\$618,154	\$663,961	
21.	minus	Fund raising, if any (included in line 15)	-	-	-	-	
22.		Adjusted local revenues	\$602,661	\$593,607	\$618,154	\$663,961	
23.		Education Spending (Act 68 definition)	\$2,212,259	\$2,230,285	\$2,452,747	\$2,451,149	
24.		Equalized Pupils	235.75	231.16	224.39	216.54	
25.		Education Spending per Equalized Pupil	\$9,384	\$9,648	\$10,931	\$11,320	
25a.	minus	Less eligible construction costs (or P&I) per equalized pupil	not applicable	not applicable	433.14	391.25a	
26.	plus	Excess Spending per Equalized Pupil over threshold (if any)	not applicable	not applicable	threshold = \$10,889	threshold = \$11,347	
27.		Per pupil figure used for calculating District Adjustment	not applicable	not applicable	\$10,931	\$11,320	
28.		District spending adjustment (minimum of 100%)	not applicable	not applicable	160.746%	162.294%	
		(\$11,320 / \$6,975)			based on \$6,975	based on \$6,975	
29.		Anticipated homestead tax rate, equalized	\$2.100	\$2.034	\$1.688	\$1.655	
		(162.294% x \$1.02)			based on \$1.05	based on \$1.02	
30.		Common Level of Appraisal (CLA)	92.57%	86.83%	83.24%	77.45%	
31.		Estimated homestead tax rate, actual	\$2.250	\$2.290	\$2.028	\$2.137	
		(\$1.655 / 77.45%)			based on \$1.05	based on \$1.02	
32.		Household Income Percentage for income sensitivity	3.82%	3.70%	3.05%	3.00%	
		(162.29% x 1.85%)			based on 1.9%	based on 1.85%	

The projected base education spending amount of \$6,975 is subject to Legislative approval.

The base education homestead tax rate of \$1.02 and the income percentage cap of 1.85% are based on the recommendation of the Governor's Office and are subject to Legislative approval.

**CABOT SCHOOL
GENERAL FUND
SUMMARY OF EXPENDITURES BY OBJECT**

Object Code	Description	Last Year FY2004		Current Year FY2005		Next Year FY2006	
110	Salaries	\$1,524,743.35	50.89%	\$1,545,584	50.33%	\$1,574,269	51.58%
200	Benefits	\$536,693.82	17.91%	\$572,328	18.64%	\$572,966	18.77%
300	Purchased Professional Services	\$457,110.21	15.26%	\$401,803	13.08%	\$382,700	12.54%
400	Purchased Property Services	\$90,988.98	3.04%	\$69,460	2.26%	\$69,030	2.26%
500	Other purchased Services	\$74,001.76	2.47%	\$139,529	4.54%	\$137,148	4.49%
600	Supplies & Materials	\$145,014.70	4.84%	\$154,034	5.02%	\$151,594	4.97%
700	Property Purchased	\$37,771.07	1.26%	\$35,927	1.17%	\$33,930	1.11%
800	Other	\$74,810.18	2.50%	\$72,594	2.36%	\$77,641	2.54%
900	Other Uses of Funds	\$55,000.00	1.84%	\$79,642	2.59%	\$52,635	1.72%
		<u>\$2,996,134.07</u>	<u>100.00%</u>	<u>\$3,070,901</u>	<u>100.00%</u>	<u>\$3,051,913</u>	<u>100.00%</u>

**CABOT SCHOOL DISTRICT
SUMMARY OF FUND BALANCES**

	LAST YEAR FY2004	CURRENT YEAR FY2005	NEXT YEAR FY2006
Beginning Balance All Funds as of July 1	\$84,389.18	\$55,447	\$120,843
OPERATING FUND			
Beginning Balance, July 1	\$0.00	\$0	\$0
Operating Revenues	\$3,026,598.53	\$3,070,901	\$3,051,913
Operating Expenditures	(\$2,996,134.07)	(\$3,070,901)	(\$3,051,913)
Sub-Total	\$30,464.46	\$0	\$0
Transfer to Reserve Fund	\$30,464.46		
Closing Balance, June 30	\$0.00	\$0	\$0
FOOD SERVICES FUND			
Beginning Balance, July 1	\$5,653.96	\$0	\$12,596
Hot Lunch Revenues	\$85,570.58	\$68,000	\$80,000
Hot Lunch Expenditures	(\$78,629.01)	(\$68,000)	(\$80,000)
Closing Balance, June 30	\$12,595.53	\$0	\$12,596
BUS FUND			
Beginning Balance, July 1	\$21,003.94	\$38,504	\$56,004
Interest Earned	\$0.00	\$0	\$0
Transfer into Bus Fund	\$17,500.00	\$17,500	\$0
Expenditures	\$0.00	\$0	(\$55,429)
Closing Balance, June 30	\$38,503.94	\$56,004	\$575
RESERVED FUND			
Beginning Balance, July 1	\$55,802.07	\$16,943	\$50,494
Revenue	\$30,464.46	\$0	\$0
Expenditures	(\$35,773)	\$0	(\$20,000)
Closing Balance, June 30	\$50,493.76	\$16,943	\$30,494

	LAST YEAR FY2004	CURRENT YEAR FY2005	NEXT YEAR FY2006
21ST Century Grant (TLC)			
Beginning Balance, July 1	\$0.00	\$0	\$0
Revenue	\$69,999.91	\$0	\$70,000
Expenditures	(\$62,780.99)	\$0	(\$70,000)
Closing Balance, June 30	\$7,218.92	\$0	\$0
PROJECT 540			
Beginning Balance, July 1	\$800.00	\$0	\$0
Revenue	\$0.00	\$0	\$0
Expenditures	(\$648.00)	\$0	\$0
Closing Balance, June 30	\$152.00	\$0	\$0
VSAC GRANT			
Beginning Balance, July 1	\$0.00	\$0	\$0
Revenue	\$7,228.82	\$0	\$0
Expenditures	(\$7,228.82)	\$0	\$0
Closing Balance, June 30	\$0.00	\$0	\$0
VRP GRANT			
Beginning Balance, July 1	\$1,129.21	\$0	\$0
Revenue	\$200.00	\$0	\$0
Expenditures	(\$429.65)	\$0	\$0
Closing Balance, June 30	\$899.56	\$0	\$0
TECHNOLOGY GRANT			
Beginning Balance, July 1	\$0	\$0	\$0
Revenue	\$6,040	\$0	\$0
Expenditures	(\$6,040)	\$0	\$0
Closing Balance, June 30	\$0	\$0	\$0
MUSIC ENDOWMENT			
Beginning Balance, July 1	\$0	\$0	\$1,750
Revenue	\$1,750	\$0	\$0
Expenditures	\$0	\$0	\$0
Closing Balance, June 30	\$1,750	\$0	\$1,750
Closing Balance All Funds as of June 30	\$111,613.71	\$72,947	\$45,414

**CABOT SCHOOL DISTRICT
GENERAL FUND
REVENUE SUMMARY**

Code	Revenue Source	LAST YEAR FY2004	CURRENT YEAR FY2005	NEXT YEAR FY2006
1110	Local Taxes for Above State Supp. Block Gr.	\$782,434.00	\$0	\$0
1322	Tuition from other districts	\$127,826.30	\$106,403	\$106,403
1510	Investment Interest	\$35,482.39	\$20,000	\$25,000
1941	Excess Costs from other LEA	\$16,053.00	\$0	\$0
1990	Miscellaneous Income	\$17,887.48	\$5,500	\$7,500
1991	Health Clinic-Cabot Creamery	\$0.00	\$3,000	\$0
1992	UDAG - Debt Service Supplement	\$24,000.00	\$20,500	\$17,000
1995	UDAG Loan/Gym Roof	\$49,995.00	\$0	\$0
2226	IDEA/Preschool Grant	\$45,872.00	\$40,000	\$0
2261	Title IIA Grant	\$31,374.00	\$0	\$0
2262	Migrant Grant	\$13,937.00	\$0	\$0
2281	Medicaid Reimbursement	\$28,927.00	\$0	\$0
3109	Property Taxes for GSSG	\$921,411.00	\$0	\$0
3110	Education Spending	\$391,301.00	\$0	\$2,436,949
3114	Payment to Tech Center for Cabot by State	\$0.00	\$20,129	\$14,200
3115	State Education Fund	\$104,811.00	\$2,432,618	\$0
3130	School Construction Aid	\$25,554.20	\$0	\$0
3145	Small Schools Grant	\$54,149.00	\$55,019	\$54,127
3150	State Aid Transportation	\$32,633.00	\$27,865	\$32,292
3160	Capital Debt Reimbursement	\$750.00	\$0	\$0
3201	Mainstream Block Grant	\$70,858.00	\$72,064	\$71,193
3202	SPED Expenditures Reimb.	\$208,870.00	\$247,683	\$246,756
3204	State EEE	\$7,218.00	\$6,523	\$6,493
3209	State Placed Student Reimb.	\$16,219.82	\$0	\$0
3282	Driver Ed. Reimb.	\$2,142.58	\$2,000	\$2,000
3308	Vocational Transportation Reimb.	\$12,092.50	\$11,597	\$12,000
5230	Fund transfer from Reserve Fund	\$0.00	\$0	\$20,000
5400	Prior Year Tuition Adjustment	\$4,800.26	0	0
GENERAL FUND REVENUE TOTAL		\$3,026,598.53	\$3,070,901	\$3,051,913
SPECIAL PROGRAM REVENUE		NA	NA	\$63,197
TOTAL REVENUE		\$3,026,598.53	\$3,070,901	\$3,115,110

NOTES: GSSG = General State Support Grant (Act 60)
UDAG = Urban Development Action Grant
EEE = Essential Early Education mandated SPED Services for children ages 3-5
SPED = Special Education

**CABOT SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF EXPENDITURES BY FUNCTION**

Function Account	Function Title	LAST YEAR FY2004	CURRENT YEAR FY2005	NEXT YEAR FY2006
1000	Instructional Services	1,913,561.52	2,092,543	2,011,950
2000	Support Services			
	2100 Students	104,063.37	116,745	117,051
	2200 Instructional Staff	111,560.28	109,421	113,733
	2300 Administration - Central	94,749.22	82,077	84,695
	2400 Administration - School	214,375.59	189,388	193,433
	2500 Business	45,876.78	49,565	59,019
	2600 Operations & Maintenance	255,535.71	242,661	239,893
	2700 Transportation	85,619.46	91,308	69,127
4000	Construction	79,504.64	0	0
5000	Debt Services	91,287.50	97,193	84,667
	Provision for contract Negotiations	0.00	0	78,345
	General Fund Total	<u>2,996,134.07</u>	<u>3,070,901</u>	<u>3,051,913</u>
	Special Revenue Program Expenditures	<u>NA</u>	<u>NA</u>	<u>63,197</u>
	Total	<u>2,996,134.07</u>	<u>3,070,901</u>	<u>3,115,110</u>

**CABOT SCHOOL EXPENDITURE BUDGET
GENERAL FUND
EXPENDITURE BUDGET**

** This column includes anticipated personnel for FY06 without salary & benefit increases

01-00-110 INSTRUCTIONAL SERVICES - Elementary (K-6)

		**		
Object	Item	FY2004	FY2005	FY2006
110	Teachers' Salaries	374,671.45	398,043	399,111
120	Substitute Salaries	5,225.00	6,000	6,000
210	Health Insurance	87,219.08	93,079	86,086
220	Social Security	27,310.46	30,909	30,991
250	Worker Comp.	1,407.50	1,493	1,718
260	Unemployment Comp.	1,763.07	176	342
280	Dental Insurance	1,104.00	936	936
290	Disability Insurance	1,507.51	3,139	3,146
330	Contracted Services	10,200.00	10,800	21,600
331	Purchased Services from SU	0.00	0	5,958
430	Repairs & Maint.	296.27	1,040	915
532	Internet Connection	513.89	906	1,040
580	Travel	1,246.11	4,180	4,765
610	Supplies	8,173.03	8,487	8,615
612	General Supplies	2,041.37	2,800	2,200
640	Textbooks	5,572.41	4,909	3,797
641	Periodicals	0.00	355	399
650	Audiovisual	507.03	547	975
670	Software	1,146.15	1,435	2,150
730	New Equipment	5,644.02	12,489	10,135
734	Replace Equipment	2,646.43	650	1,545
810	Dues and Fees	150.00	50	50
		538,344.78	582,423	592,474

01-30-1100 INSTRUCTIONAL SERVICES -- Secondary (7-12)

**

Object	Item	FY2004	FY2005	FY2006
110	Teachers' Salaries	505,375.04	503,430	508,131
115	Paraeducator Salary	9,966.66	10,660	10,660
120	Substitute Salaries	8,717.50	9,000	9,000
210	Health Insurance	115,524.51	135,106	119,944
220	Social Security	38,265.13	42,063	40,376
240	Employee Retirement	748.33	533	533
250	Worker Comp.	2,001.13	2,007	2,133
260	Unemployment Comp.	2,485.54	264	486
280	Dental Insurance	1,956.00	1,944	1,656
290	Disability Insurance	2,168.68	4,685	4,255
330	Contracted Services	9,930.00	11,700	2,500
430	Repairs & Maint.	548.46	1,590	1,115
442	Driver Ed. Car Lease	810.00	1,000	1,000
532	Internet Connection	513.80	906	1,040
550	Printing/Publish	0.00	300	300
561	Tuition to other LEA's	0.00	6,500	0
568	Voc. Tuit./State Mandate	0.00	20,129	14,200
569	Vocational Tuition Balance	8,404.08	8,938	6,860
580	Travel	633.75	5,710	6,709
610	Supplies	8,671.00	11,631	9,611
611	Tests	129.23	2,500	1,550
612	General Supplies	2,041.37	2,900	2,200
626	Gasoline/Driver Ed.	298.25	300	350
640	Textbooks	9,575.34	8,616	11,853
641	Periodicals	0.00	786	612
650	Audiovisual	1,160.22	903	703
670	Software	1,146.15	1,685	2,425
730	New Equipment	4,978.05	11,534	13,250
734	Replace Equipment	1,059.30	955	0
810	Dues and Fees	2,303.00	450	450
890	Assemblies/Other	850.00	0	0
		<u>740,260.52</u>	<u>808,725</u>	<u>773,902</u>

01-00-1200 SPECIAL EDUCATION SERVICES -- District (K-12)

**

Object	Item	FY2004	FY2005	FY2006
110	Professional Salaries	96,068.98	111,355	117,331
115	Paraeducator Salaries	96,324.90	82,744	72,085
112	Summer tutor	1,938.53	4,000	4,000
120	Substitute Salaries	9,436.25	5,000	5,000
210	Health Insurance	102,380.46	103,603	89,087
220	Social Security	14,743.23	15,537	15,179
240	Employee Retirement	5,033.29	4,137	3,604
250	Worker Comp.	608.75	736	836
260	Unemployment Comp.	938.94	176	324
270	Tuition Reimbursement	259.65	950	950
280	Dental Insurance	924.00	432	720
290	Disability Insurance	433.14	1,117	1,061
330	Testing Services	9,775.00	12,000	12,000
330	Counseling/Related	33,353.40	25,000	26,300
330	Intensive Therapy	575.00	7,000	1,000
430	Repairs	113.17	0	0
510	Student Transportation	7,369.27	1,500	2,500
540	Advertising	453.52	0	0
560	Summer Program	429.00	0	0
566	Out of Dist. Placement	17,481.00	46,000	50,000
580	Travel/Conference	285.00	1,800	1,800
581	Staff Training	1,139.88	1,500	1,500
610	Supplies	1,090.12	2,000	2,000
611	Tests	607.20	850	550
640	Books	1,317.79	1,400	1,400
641	Periodicals	0.00	100	100
650	Audiovisual	0.00	100	100
670	Software	175.00	350	350
730	New Equipment	3,838.06	1,000	1,000
734	Replace Equipment	0.00	100	100
810	Dues/Fees	50.00	100	100
890	Other	395.00	100	100
		<u>407,537.53</u>	<u>430,687</u>	<u>411,077</u>

01-00-2150 Speech Language Services

330	Contracted Services	46,397.00	51,700	12,469
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01-00-2420 SPECIAL EDUCATION ASSESSMENTS -- District (K-12)

331	WNE Sp. Ed. Assess.	111,416.75	126,043	141,928
331	EEE Assessment	7,218.00	6,523	1,493
		<u>118,634.75</u>	<u>132,566</u>	<u>143,421</u>

TOTAL SPED **572,569.28** **614,953** **566,967**

01-00-1410 NON-ATHLETIC ACTIVITIES – District (K-12)

**

Object	Item	FY2004	FY2005	FY2006
110	Advisors' Salaries	3,231.00	3,231	3,231
220	Social Security	247.18	247	247
250	Worker Comp.	0.00	12	12
887	Healthy Start	0.00	0	275
888	Student Council	713.42	500	500
889	Honor Society	411.02	500	500
891	VT Rural Partnership	345.00	500	500
893	Project Graduation	241.12	500	500
894	Drama	468.63	1,750	1,750
895	Destination Imagination	750.00	1,000	1,000
896	Governor's Institute	600.00	1,000	1,000
897	VT Leadership Training	1,687.00	0	300
		8,694.37	9,240	9,815

01-10-1400 ATHLETIC ACTIVITIES – Elementary (K-6)

**

Object	Item	FY2004	FY2005	FY2006
110	Coaches' Salaries	2,128.00	1,705	1,705
111	Athletic Director Salary	2,161.38	2,800	2,800
210	Health Insurance	0.00	1,626	0
220	Social Security	324.41	345	345
240	Employee Retirement	104.94	140	14
250	Worker Comp.	0.00	17	17
260	Unemployment	0.00	4	0
280	Dental Insurance	0.00	29	0
330	Officials	0.00	850	850
440	Rental	206.50	500	500
531	Postage	0.00	35	35
580	Travel	0.00	200	200
610	Supplies	913.54	1,750	1,750
730	New Equipment	568.37	0	500
734	Replace Equipment	327.45	1,000	500
810	Dues/Fees	0.00	100	100
		6,734.59	11,101	9,316

01-30-1400 ATHLETIC ACTIVITIES – Secondary (7-12)

		**		
Object	Item	FY2004	FY2005	FY2006
110	Coaches' Salaries	15,376.00	17,538	17,538
111	Athletic Director Salary	8,651.76	11,200	11,200
210	Health Insurance	0.00	6,505	0
220	Social Security	1,733.77	2,198	2,198
240	Employee Retirement	440.72	560	560
250	Worker Comp.	0.00	106	106
260	Unemployment	87.96	14	0
280	Dental	0.00	115	0
330	Officials/Assigners	11,845.59	14,990	15,000
430	Repairs/Maint.	745.20	750	750
440	Rentals	206.50	600	600
443	Uniforms	2,542.00	2,000	2,000
531	Postage	0.00	50	50
580	Travel	492.80	350	350
610	Supplies	2,635.85	2,750	2,750
640	Books	0.00	175	175
650	Audiovisual	48.90	200	200
730	New Equipment	195.00	2,000	2,000
734	Replace Equipment	1,517.02	3,500	3,500
810	Dues and Fees	438.90	500	500
		46,957.97	66,101	59,477

01-00-2120 WELLNESS SERVICES – District (K-12)

		**		
Object	Item	FY2004	FY2005	FY2006
110	Wellness Salaries	69,775.94	75,865	75,853
210	Health Insurance	6,010.98	6,620	6,620
220	Social Security	5,119.56	5,803	5,803
250	Worker Comp.	269.40	0	326
260	Unemployment Comp.	323.13	280	72
280	Dental Insurance	230.40	144	144
290	Disability Insurance	300.10	648	648
330	Substance Abuse Program	0.00	3,500	3,500
580	Travel	232.92	300	300
610	Supplies	273.14	250	250
611	Standardized Testing	554.41	600	600
640	Books	384.77	300	300
650	Audiovisual	54.95	630	630
730	New Equipment	468.94	0	500
810	Dues & Fees	0.00	205	205
		83,998.64	95,145	95,751

01-00-2130 HEALTH SERVICES – District (K-12)

Object	Item	FY2004	FY2005	FY2006
330	Health Center	19,985.31	21,000	21,000
430	Repairs & Maint.	0.00	200	100
532	Telephone	0.00	200	100
610	Supplies	79.42	200	100
		<u>20,064.73</u>	<u>21,600</u>	<u>21,300</u>

01-00-2210 IMPROVEMENT OF INSTRUCTION – District (K-12)

Object	Item	FY2004	FY2005	FY2006
270	Tuition Reimbursement	14,549.35	8,000	12,000
580	Conferences, Travel	190.00	0	200
		<u>14,739.35</u>	<u>8,000</u>	<u>12,200</u>

01-00-2222 LIBRARY SERVICES – District (K-12)

Object	Item	FY2004	FY2005	FY2006
				**
110	Librarian's Salary	42,441.10	44,882	44,882
115	Paraeducator Salary	15,497.90	16,607	16,607
120	Substitutes	1,333.75	500	500
210	Health Insurance	16,779.02	17,971	17,971
220	Social Security	4,371.14	4,704	4,742
240	Employee Retirement	774.91	830	830
250	Worker Comp.	217.41	227	264
260	Unemployment Comp.	265.73	35	72
280	Dental Insurance	144.00	144	144
290	Disability Insurance	185.30	371	371
430	Repairs & Maint.	575.44	500	500
580	Travel/Conference	427.52	400	400
610	Supplies	529.32	900	900
640	Books	10,039.82	7,600	7,600
641	Periodicals	0.00	2,150	2,050
650	Audiovisual	680.84	650	650
670	Software	348.75	2,100	2,100
730	New Equipment	984.00	200	300
734	Replace Equipment	624.98	0	0
810	Dues and Fees	600.00	650	650
		<u>96,820.93</u>	<u>101,421</u>	<u>101,533</u>

01-00-2310 SCHOOL BOARD SERVICES – District (K-12)

Object	Item	FY2004	FY2005	FY2006
112	Moderator	50.00	40	50
115	Staff Salary	750.00	750	850
220	Social Security	57.38	60	60
240	Employee Retirement	37.50	40	40
330	Contracted Service	784.76	0	800
531	Postage	68.00	100	100
580	Training	185.00	0	200
610	Supplies	243.79	1,000	500
730	Equipment	95.00	0	100
810	Dues	1,335.00	1,300	1,350
811	Fingerprint Reimbursement	39.00	0	50
890	Other	500.00	0	100
		<u>4,145.43</u>	<u>3,290</u>	<u>4,200</u>

01-00-2313 TREASURER – District (K-12)

330	Treasurer Services	500.00	500	500
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01-00-2315 LEGAL SERVICES – District (K-12)

300	Professional Services	1,049.25	1,000	1,000
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01-00-2317 AUDIT SERVICES – District (K-12)

330	Professional Services	2,125.50	2,100	3,200
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01-00-2320-00 OFFICE OF SUPERINTENDENT – District (K-12)

Object	Item	FY2004	FY2005	FY2006
331	Super. Union Assess.	80,879.90	68,282	68,599
522	Liability Insurance	2,161.25	2,245	2,470
523	Fidelity Bond	0.00	660	726
540	Advertising	3,887.89	4,000	4,000
		<u>86,929.04</u>	<u>75,187</u>	<u>75,795</u>

01-00-2410 OFFICE OF PRINCIPAL – District (K-12)

				**
Object	Item	FY2004	FY2005	FY2006
110	Principal's Salary	59,000.00	60,000	60,000
111	Educ. Support Coord	43,624.00	20,000	20,000
115	Secretary Salaries	46,760.48	50,045	52,927
120	Substitutes	727.04	300	300
210	Health Insurance	24,295.19	17,440	12,771
220	Social Security	11,128.24	9,948	11,821
240	Employee Retirement	2,338.02	2,502	2,502
250	Worker Comp.	474.52	481	664
260	Unemployment Comp.	581.55	62	180
280	Dental Insurance	587.50	504	576
290	Disability Insurance	370.60	556	742
330	Contracted Services	0.00	1,000	1,000
441	Copier	13,961.70	13,000	14,000
531	Postage	4,000.00	5,000	4,500
580	Principal's Expenses	334.44	1,500	1,500
590	Other	0.00	0	2,500
610	Supplies	1,286.19	3,000	3,000
640	Book	383.85	200	200
641	Periodicals	0.00	100	100
670	Software	401.95	0	400
730	New Equipment	2,106.98	500	500
810	Dues & Fees	1,391.25	1,500	1,500
890	Other	0.00	750	750
891	Graduation Expenses	622.09	1,000	1,000
		214,375.59	189,388	193,433

01-00-2520 BUSINESS OFFICE – District (K-12)

Object	Item	FY2004	FY2005	FY2006
331	WNE Bookkeeping Serv.	21,192.80	23,215	26,328
430	Repairs & Maint.	240.00	200	200
531	Postage	488.40	450	350
580	Travel	0.00	500	250
610	Supplies	261.89	1,200	600
830	Short Term Interest	23,673.04	24,000	31,291
831	Fees	20.65	0	0
		45,876.78	49,565	59,019

01-00-2600 OPERATION & MAINTENANCE - District (K-12)

		**		
Object	Item	FY2004	FY2005	FY2006
110	Maintenance Supervisor	20,987.98	22,457	22,457
115	Custodial Salaries	42,426.93	48,085	46,055
116	Custodial Extra Time/OT	38.70	3,600	3,600
117	Crossing Guard Salary	2,481.39	2,662	2,662
120	Substitute Salaries	1,228.47	500	500
210	Health Insurance	14,496.56	17,811	16,115
220	Social Security	4,973.33	5,914	5,758
240	Employee Retirement	2,009.67	2,317	2,723
250	Worker Comp.	2,141.03	2,493	2,476
260	Unemployment Comp.	419.28	98	200
280	Dental Insurance	348.00	326	0
330	Security Services	200.00	250	250
330	Vent/Heat Contract	5,593.75	4,250	4,425
330	Contracted Service	4,962.12	8,600	9,500
340	Technical Services	0.00	1,000	1,000
411	Village Water	1,126.71	1,000	1,150
412	Waste Water	12,600.00	12,600	12,600
413	Boiler Treatment	373.75	400	450
422	Snow Removal	5,160.03	6,000	6,300
424	Lawn Mowing	2,133.50	1,000	2,300
430	Repair & Maint.	25,535.28	10,000	8,000
442	Rentals	190.00	1,000	650
443	Uniforms	680.95	680	500
521	Building Insurance	4,324.50	4,758	4,539
522	Liability Insurance	1,036.25	1,140	5,763
532	Telephone/Communications	7,390.98	8,500	7,700
580	Travel/Training	196.88	720	720
590	Rubbish Removal	6,460.94	6,300	6,300
610	Supplies	13,533.01	10,000	10,000
622	Electricity	29,831.73	33,000	32,000
624	Fuel Oil	28,249.19	22,000	22,000
626	Propane	1,687.33	1,200	1,200
730	New Equipment	12,234.46	1000	0
733	Furniture/Fixtures	316.80	1,000	0
734	Replace Equipment	166.21	0	0
		255,535.71	242,661	239,893

01-00-2700 TRANSPORTATION SERVICES –District (K-12)

		**		
Object	Item	FY2004	FY2005	FY2006
110	Transportation Supervisor	6,996.08	7,486	7,486
115	Driver's Salaries	17,938.04	21,599	16,141
116	Extra Driving/OT	9,329.41	2,000	2,000
130	Substitute Salaries	4,083.68	1,500	1,500
210	Health Insurance	5,532.81	6,131	7,827
220	Social Security	2,904.84	2,493	2,075
240	Employee Retirement	801.15	806	929
250	Worker Comp.	1,644.76	1,531	1,272
260	Unemployment Comp.	260.08	62	92
280	Dental Insurance	30.00	36	36
330	Contracted Service	0.00	500	500
430	Repairs & Maint.	21,138.64	15,000	15,000
440	Rentals	1,160.00	0	0
446	Physicals	644.88	400	400
524	Vehicle Insurance	2,636.75	2,901	2,331
580	Travel	113.76	350	350
581	Added Vocational Transp.	904.18	500	500
610	Supplies	771.64	750	750
626	Diesel	8,168.76	8,325	8,500
650	Audiovisual	0.00	350	350
810	Drug/Alcohol Testing	475.00	400	400
811	Dues and Fees	85.00	200	200
891	Bus License Fees	0.00	488	488
930	Bus Sinking Fund	0.00	17,500	0
		85,619.46	91,308	69,127

01-00-4020 CONSTRUCTION – District (K-12)

Object	Item	FY2004	FY2005	FY2006
300	Contracted Services	79,126.08	0	0
810	Fees	378.56	0	0
		79,504.64	0	0

01-00-5000 DEBT SERVICES – District (K-12)

Object	Item	FY2004	FY2005	FY2006
830	UDAG Loan Interest	0.00	1,500	1,286
831	Bond Interest	36,287.50	33,551	30,746
910	Bond Principal	55,000.00	55,000	45,493
911	UDAG Loan Principal	0.00	7,142	7,142
		91,287.50	97,193	84,667

**CABOT SCHOOL
RESERVE FUND**

Last year the voters authorized the Board to continue the Reserve Fund and to receive the audited balance of the previous school year.

Reserve Funds are to be used for funding operations and capital improvements in the school. Below is the list of activities.

Balance July 1, 2003 **\$55,802**

2003-2004 School Year

Revenue deposited into Reserve Fund:

Interest	\$0
Transfer from operating Fund	\$30,464
	\$30,464

Expenditures (2003-2004)

Books	(\$1,500)
Repairs & Maintenance	(\$16,773)
Bus Sinking Fund	(\$17,500)
	(\$35,773)

Balance July 1, 2004 **\$50,494**

2004-2005 School year

Anticipated Revenue to Reserve Fund FY05:

Interest	\$0
----------	-----

Expenditures projected for 2004-2005 School Year:

Repairs & Maintenance	\$0
Bus Sinking Fund	\$0
	\$0

Projected Closing Balance June 30, 2005 **\$50,494**

2005-2006 School Year

Anticipated Revenue to Reserve Fund:

Interest	\$0
----------	-----

Expenditures planned for 2005-2006 School Year:

Transfer to General Fund	(\$20,000)
	(\$20,000)

Projected closing balance June 30, 2006 **\$30,494**

CABOT SCHOOL GRANTS

(Washington Northeast Supervisory Union does the bookkeeping
and maintains financial records for these grants)

	FY2004	FY2005	FY2006
VT ARTS COUNCIL			
Beginning Balance, July 1	552.43	\$240.86	\$0.00
Revenues	\$300.00	\$0.00	\$0.00
Expenditures	(\$611.57)	(\$240.86)	\$0.00
Closing Balance, June 30	\$240.86	\$0.00	\$0.00
SCIENCE FOUNDATION			
Beginning Balance, July 1	\$226.16	\$226.16	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	(\$226.16)	\$0.00
Closing Balance, June 30	\$226.16	\$0.00	\$0.00
VISMT			
Beginning Balance, July 1	\$6.88	\$6.88	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	(\$6.88)	\$0.00
Closing Balance, June 30	\$6.88	\$0.00	\$0.00
ANNENBERG/VRP			
Beginning Balance, July 1	\$756.06	\$756.06	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	(\$756.06)	\$0.00
Closing Balance, June 30	\$756.06	\$0.00	\$0.00
NOT JUST CHEESE			
Beginning Balance, July 1	\$348.20	\$348.20	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	(\$348.20)	\$0.00
Closing Balance, June 30	\$348.20	\$0.00	\$0.00
CEE (Antioch) Grant			
Beginning Balance, July 1	\$781.54	\$511.88	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	(\$269.66)	(\$511.88)	\$0.00
Closing Balance, June 30	\$511.88	\$0.00	\$0.00
ENVIRONMENTAL GRANT			
Beginning Balance, July 1	\$250.00	\$250.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Expenditures	\$0.00	(\$250.00)	\$0.00
Closing Balance, June 30	\$250.00	\$0.00	\$0.00
COMPETITIVE TECHNOLOGY GRANT			
Beginning Balance, July 1	\$0.00	\$0.00	\$0.00
Revenues	\$161.95	\$0.00	\$0.00
Expenditures	(\$161.95)	\$0.00	\$0.00
Closing Balance, June 30	\$0.00	\$0.00	\$0.00

WASHINGTON NORTHEAST SUPERVISORY UNION

An audit of the Washington Northeast Supervisory Union's finances has been conducted again this year and a copy of the report is available at the Superintendent's Office. As required by VSA Title 16, Section 261 a(10), the following is a summary report of the financial operation of the Supervisory Union.

FINANCIAL SUMMARY	FY 2004	FY 2005	FY2006
BEGIN BALANCE ALL FUNDS, JULY 1	\$209,589.00	\$168,504.24	\$51,648.57
ADMINISTRATION FUND			
Beginning Balance, July 1	\$0.00	\$0.00	\$0.00
Revenue	\$320,062.98	\$314,360.00	\$325,638.80
Expenditures	(\$320,062.98)	(\$314,360.00)	(\$325,638.80)
Closing Balance, June 30	\$0.00	\$0.00	\$0.00
SPECIAL EDUCATION FUND			
Beginning Balance, July 1	\$0.00	\$1,803.11	\$0.00
Revenue: Assessments	\$171,006.72	\$199,159.00	\$214,148.00
IDEA-B funds - Federal	\$114,522.00	\$139,766.00	\$142,162.00
Expenditures	(\$283,725.61)	(\$340,728.11)	(\$356,310.00)
Closing Balance, June 30	\$1,803.11	\$0.00	\$0.00
EARLY EDUCATION FUND			
Beginning Balance, July 1	\$0.00	\$1,717.27	\$0.00
Revenue: Grants	\$36,347.00	\$35,406.00	\$34,406.00
Assessments	\$27,081.00	\$26,357.00	\$25,466.00
Expenditures	(\$61,710.73)	(\$63,480.27)	(\$59,872.00)
Closing Balance, June 30	\$1,717.27	\$0.00	\$0.00
FEDERAL CONSOLIDATED GRANTS			
Beginning Balance, July 1	\$20,847.12	\$27,245.24	\$37,741.68
Revenues	\$421,051.03	\$441,691.96	\$386,275.00
Expenditures	(\$414,652.91)	(\$431,195.52)	(\$399,993.79)
Closing Balance, June 30	\$27,245.24	\$37,741.68	\$24,022.89
CABOT SCHOOL GRANTS			
Beginning Balance, July 1	\$2,382.28	\$2,340.00	\$0.00
Revenues	\$1,000.90	\$0.00	\$0.00
Expenditures	(\$1,043.18)	(\$2,340.00)	\$0.00
Closing Balance, June 30	\$2,340.00	\$0.00	\$0.00
CABOT COALITION GRANTS			
Beginning Balance, July 1	\$21,376.31	\$25,607.94	\$0.00
Revenues	\$105,796.65	\$72,310.00	\$1,905.00
Expenditures	(\$101,565.02)	(\$97,917.94)	(\$1,905.00)
Closing Balance, June 30	\$25,607.94	\$0.00	\$0.00
OTHER FUNDS			
Beginning Balance, July 1	\$164,983.29	\$109,790.68	\$13,906.89
Revenues	\$132,186.52	\$81,463.34	\$48,226.40
Expenditures	(\$187,379.13)	(\$177,347.13)	(\$9,282.00)
Closing Balance, June 30	\$109,790.68	\$13,906.89	\$52,851.29
ENDING BALANCE ALL FUNDS, JUNE 30	\$168,504.24	\$51,648.57	\$76,874.18

Other than as noted above, all other special education aid is awarded directly to the Twinfield Union and Cabot School Districts and will be reported in those financial reports.

**CABOT BOND SCHEDULE
1995 Bond**

YEAR	Principal Balance July 1	Principal Payment December 1	Interest Payment December 1	Interest Payment June 1	Total Interest	Total Payment	Estimated UDAG Supplement
1	1,070,000.00	0.00	17,976.44	27,191.25	45,167.69	45,167.69	800.00
2	1,070,000.00	55,000.00	27,191.25	26,118.75	53,310.00	108,310.00	50,000.00
3	1,015,000.00	55,000.00	26,118.75	25,005.00	51,123.75	106,123.75	43,500.00
4	960,000.00	55,000.00	25,005.00	23,850.00	48,855.00	103,855.00	40,000.00
5	905,000.00	55,000.00	23,850.00	22,653.75	46,503.75	101,503.75	37,000.00
6	850,000.00	55,000.00	22,653.75	21,416.25	44,070.00	99,070.00	33,500.00
7	795,000.00	55,000.00	21,416.25	20,137.50	41,553.75	96,553.75	30,000.00
8	740,000.00	55,000.00	20,137.50	18,817.50	38,955.00	93,955.00	27,000.00
9	685,000.00	55,000.00	18,817.50	17,470.00	36,287.50	91,287.50	24,000.00
10	630,000.00	55,000.00	17,470.00	16,081.25	33,551.25	88,551.25	20,500.00
11	575,000.00	55,000.00	16,081.25	14,665.00	30,746.25	85,746.25	17,000.00
12	520,000.00	55,000.00	14,665.00	13,221.25	27,886.25	82,886.25	13,000.00
13	465,000.00	55,000.00	13,221.25	11,750.00	24,971.25	79,971.25	9,500.00
14	410,000.00	55,000.00	11,750.00	10,251.25	22,001.25	77,001.25	6,000.00
15	355,000.00	55,000.00	10,251.25	8,725.00	18,976.25	73,976.25	2,000.00
16	300,000.00	50,000.00	8,725.00	7,312.50	16,037.50	66,037.50	0.00
17	250,000.00	50,000.00	7,312.50	5,850.00	13,162.50	63,162.50	0.00
18	200,000.00	50,000.00	5,850.00	4,387.50	10,237.50	60,237.50	0.00
19	150,000.00	50,000.00	4,387.50	2,925.00	7,312.50	57,312.50	0.00
20	100,000.00	50,000.00	2,925.00	1,462.50	4,387.50	54,387.50	0.00
21	50,000.00	50,000.00	1,462.50	0.00	1,462.50	51,462.50	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,070,000.00	317,267.69	299,291.25	616,558.94	1,686,558.94	353,800.00

**CABOT SCHOOL
UDAG LOAN
Cabot Gym Roof Reinforcement
Fall 2003**

	Year	Principal Balance July 1	Principal payment July 22	Interest payment July 22	TOTAL Payment
1	2004-05	\$49,995	\$7,142	\$1,499.85	\$8,641.85
2	2005-06	\$42,853	\$7,142	\$1,285.59	\$8,427.59
3	2006-07	\$35,711	\$7,142	\$1,071.33	\$8,213.33
4	2007-08	\$28,569	\$7,142	\$857.07	\$7,999.07
5	2008-09	\$21,427	\$7,142	\$642.81	\$7,784.81
6	2009-10	\$14,285	\$7,142	\$428.55	\$7,570.55
7	2010-11	\$7,143	\$7,143	\$214.29	\$7,357.29
	Total		\$49,995	\$5,999.49	\$55,994.49

**CABOT SCHOOL
BUS SINKING FUND**

Year	Replacement	Amount Expended	Payment into Fund	Interest	BALANCE
Opening Balance as of July 1, 1999					\$80,631
1999-00	Bus #3	(\$54,320)	\$30,000	\$983	\$57,294
2000-01	None	\$0	\$0	\$2,007	\$59,301
2001-02	None	\$0	\$15,000	\$0	\$74,301
2002-03	Bus #4	(\$53,297)	\$0	\$0	\$21,004
2003-04	None	\$0	\$17,500	\$0	\$38,504
2004-05	None	\$0	\$17,500	\$0	\$56,004
2005-06	Bus #2	(\$55,429)	\$0	\$0	\$575
2006-07	None	\$0	\$20,000	\$12	\$20,587
2007-08	None	\$0	\$20,000	\$412	\$40,998
2008-09	Bus #1	(\$57,646)	\$20,000	\$410	\$3,762
2009-10	None	\$0	\$20,000	\$75	\$23,837

Notes:

1. Purchase price is estimated to increase by 4% over three years
2. Interest earned at 2% annually

CABOT SCHOOL ENROLLMENTS

(as of 40th day)

includes tuition students

School Year	GRADES													Tuition #s	
	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	included
1984-85	16	16	16	20	16	6	13	17	15	21	15	20	14	205	11
1985-86	29	20	15	16	19	20	5	14	16	18	14	14	22	222	8
1986-87	36	26	20	17	19	19	20	9	14	16	14	12	13	235	6
1987-88	21	36	20	15	17	17	18	17	8	14	14	12	12	221	7
1988-89	20	24	34	21	14	17	14	20	14	10	17	13	16	234	11
1989-90	22	18	23	35	21	16	15	16	20	16	13	13	11	239	12
1990-91	16	23	18	23	35	23	14	17	18	20	16	10	16	249	9
1991-92	11	16	26	17	20	33	23	16	18	20	18	13	10	241	13
1992-93	13	12	18	27	19	20	34	22	16	19	20	19	14	253	11
1993-94	16	13	11	17	25	15	19	34	21	18	17	17	18	241	9
1994-95	11	16	12	11	18	24	17	23	32	23	16	14	18	235	10
1995-96	14	12	12	14	10	15	22	18	22	36	19	16	15	225	7
1996-97	17	13	15	13	14	11	15	24	18	25	34	22	20	241	11.5
1997-98	16	20	17	17	16	18	12	15	26	17	31	31	27	263	8
1998-99	10	16	22	14	19	20	20	15	15	26	19	20	34	250	9
1999-00	10	11	15	24	17	18	18	22	17	15	26	18	20	231	11
2000-01	12	9	9	16	25	15	21	23	22	19	19	24	18	232	6
2001-02	9	13	11	12	14	26	18	21	23	26	21	18	25	237	9
2002-03	12	12	11	10	13	17	25	20	21	25	24	22	17	229	9.16
2003-04	13	9	9	12	9	15	15	26	24	25	24	22	19	222	16
2004-05	11	14	12	10	10	10	14	20	27	20	25	20	20	213	12

NOTE: Preschool numbers are not included in this chart

**CABOT SCHOOL FACULTY AND STAFF
2004-2005**

		Annual Salary
Paul Fassler	Principal	\$60,000
Judith Granger	Educ. Support Coord.	40,000
 <u>Elementary</u>		
Cecilia Gulka	Preschool/Title I	24,458
Carolyn Deasy	Kindergarten	48,583
Donna Stone	Grade 1	40,832
Pamela Hull	Grade 2	44,882
G. Patrice Luneau	Grade 3	40,832
Mary Ann Tormey	Grade 4	35,428
Janet Scott	Grade 5	46,389
Edward Lewis	Grade 6	44,202
Evelyne Pepin	French (28%)	14,697
Cheryle Selan	Wellness (60%)	26,929
Jane Youngbaer	SPED/Title I	44,584
 <u>Middle School</u>		
Michael Crocker	Grade 7-8	29,400
Darlene Johnson	Grade 7-8	47,282
Peter Stratman	Grade 7-8	28,571
 <u>High School</u>		
Isaac Demers	Soc. Studies/English	27,806
Julia Hewitt	English	42,939
Lee Penniman	Soc. Studies	27,893
William Tobin	Mathematics	33,414
Amy Wakefield	Science	28,571
Charles Wanzer	Math/Science	39,214
 <u>Multiple Grades</u>		
Debra Bothfeld	Physical Education	42,939
Brian Boyes	Instrumental Music	29,446
Irene Harvey	Special Education	31,009
Brent Hosking	Industrial Arts Technology	48,583
Rebecca Johnson	Wellness/Guidance	48,924
Ruth Kaldor	Art	41,956
Holly Kruse	Librarian	44,882
Jennifer Lindert	Special Education	43,947
John McSweeney	Technologist	41,565
Camilla O'Brien	French	47,282
Andrew Pitt	Special Education	41,440
E. Rose Riley	Special Education	36,096

**CABOT SCHOOL SUPPORT STAFF
2004-2005**

Jeff Haggett	Operations Coordinator	\$29,943
Scott St. John	Food Service Manager	21,400
Val Abbott *	Paraeducator	6,444
Sheila Booth	Paraeducator	10,861
Amy Bothfeld	Paraeducator	10,357
Sue Bussollotti *	Office Assist.	2,587
Gail Greaves	Paraeducator	16,607
Charlene Grootenboer	Paraeducator	11,290
Linda Hartshorne	Secretary	27,077
Noreen Kelly	Custodian & Food Service	13,686
Cheryl Letourneau	Paraeducator	10,861
Linda Long	Paraeducator	16,607
Wayne Lumsden	Custodian & Driver	13,984
Leonia Pike	Paraeducator/Title I	17,879
Susan Pitkin	Paraeducator	12,109
Evelyn Rich	Custodian	14,050
Dawn Sicard	Secretary	22,968
F. Larry Thompson	Driver	5,044
Linda Walbridge	Crossing Guard	2,662
Billy Waller	Athletic Director	14,000
Billy Waller	Paraeducator	10,660
Connie Withers	Custodian & Food Service	20,515

* indicates employee started after the beginning of the school year

**Visit Cabot School's
Website**

www.cabotschool.org

GENE A. BESAW & ASSOCIATES, P.C.

Certified Public Accountants & Consultants

401 East Main Street • PO Box 949 • Newport, VT 05855-0949

802-334-5093 • 800-330-5093 • Fax 802-334-6427

January 25, 2005

Board of Directors
Cabot School District
6328 US Route 2
Plainfield, VT 05667

Gentlemen:

This letter will update you as to the status of the Cabot School District's financial audit for the year ended June 30, 2004.

As of the date of this letter the fieldwork has been completed. A draft of the financial statements has been prepared and provided to the business office and superintendent. At this time the business office personnel and my staff are in the process of resolving minor differences in account balances. A meeting has been scheduled for February 10, 2005, with [Superintendent] George Burlison, [Business Manager] David Larcombe, Rosalie Bowen (accountant in charge), and me to discuss the financial statements in detail.

Based on the above there should be available at the business office final copies of the audit report by town meeting day, March 1, 2005, for any town resident to review.

If you have any questions please give me a call.

Very truly yours,
GENE A. BESAW, C.P.A.

CABOT SCHOOL DISTRICT
NOTICES

Under P.L. 94-142, the Individuals with Disabilities Education Act (IDEA), the Cabot School District must ensure that all children who are residents of Cabot (ages birth through 21 years) who may be disabled, regardless of the severity of their disability, and in need of early intervention or special education and related services are identified, located and evaluated. All infants and toddlers (birth-age 2) who may have special needs, conditions, or developmental delays are eligible for information and outreach services. In addition, all children and youth (ages 3-21) who are eligible for special education services are entitled to a free appropriate public education in the least restrictive environment. If you know of a child (birth-age 21) who may have a developmental delay or disability and be eligible for services and who is not currently receiving such services at public expense, please notify: Carlene Bellamy, Special Services Coordinator, Washington Northeast Supervisory Union, 6328 US RT 2, Plainfield, VT 05667 (426-3245)

The Cabot School District complies with Title II of the American with Disabilities Act which prohibits discrimination against or exclusion of people from projects, services, activities or employment on the basis of disability. Any qualified citizen needing accommodations to attend meetings or to participate in the affairs of the school district may request so of the principal within a reasonable time frame. Copies of public reports could be made available on audio cassette or in large print upon request. Sign language, interpreters may be requested for deaf participants when given adequate notice.

The Cabot School District ensures equal educational, employment and public participation opportunities regardless of race, creed, color, national origin, gender, age, handicapping condition and/or disability, or sexual orientation in compliance with federal and state laws.

Parents have the right to tell the school that they do not wish to have "directory information" about their child disclosed. "Directory Information" is information contained in the educational record of a student which would not generally be considered harmful or an invasion of privacy if disclosed, and is the student's: name; parent's or other family members' names; address or family's address; telephone number; date and place of birth; major field of study; participation in officially recognized activities and sports; weight and height as a member of an athletic team; dates of attendance; degrees and awards received; and the most recent previous educational agency or institution attended.

If parents do not notify the school, information designated as "directory information" can be provided without parental consent.

For more information please contact: Paul Fassler, Principal, Cabot School, Cabot, VT 05647
(802) 563-2289.

These notices are available in other languages upon request to the Superintendent's Office
(802) 426-3245. TTD phone available.

CABOT SCHOOL DISTRICT MEETING

Pursuant to the Warning as recorded and legally posted, the legal voters did meet at the time and place indicated and the following business was transacted:

The March 2, 2004 Cabot Annual School Meeting was called to order at 1:00 p.m. by Morris Lamore, School Board member.

ARTICLE 1 - To elect a Moderator. Nomination made for Ed Smith; nomination moved and seconded. Declared nominations closed; Ed Smith elected Moderator unanimously by voice vote.

ARTICLE 2 - To elect two school directors by Australian ballot: One for 2 years, One for 3 years. These positions elected by Australian ballot with the following results: School Director for 2 years, Roman Kokodyniak, with 150 votes. Roman Kokodyniak was declared elected. School Director for 3 years, Chris Tormey, with 256 votes. Chris Tormey was declared elected.

ARTICLE 3 - To hear a report by the School Directors. Moved and seconded to suspend the rules in order to allow school officials not residing in the Town of Cabot to address the meeting. Two-thirds vote required, motion adopted. Moderator read Article 3; article moved and seconded. Moderator stated the question. George Burlison; Superintendent Washington Northeast Supervisory Union noted recent changes enacted by the Legislature, resulting in an estimated tax savings of 26 cents per \$100 property value instead of 14 cents per \$100 property value as noted on page 75 of the Town Report. Further, the Education Homestead Tax Rate is estimated at \$2.03 per \$100 property value. George noted that if the Common Level of Appraisal [CLA] for the Town of Cabot was 100%, the Education Homestead Tax Rate would be \$1.68 per \$100 property value. Seth Pitkin noted the School Board meets on Mondays. No further additions or changes to the Directors report. RD Eno asked about the difference in principal salary listed on page 79 and page 104 of the Town Report; Morris Lamore answered that the amount listed on page 104 includes other salaries. Dale Newton noted surrounding towns with lower school tax rates and questioned the equalized cost per pupil at Cabot School. Dale Newton asked George Burlison to explain the "top rate" equalized cost per pupil assigned by the State of Vermont [State]. George Burlison noted the State set an average cost per student of \$8,000 with an allowance of a maximum 30% above the \$8,000 before paying a premium cost per pupil. George Burlison confirmed that Cabot exceeds the maximum allowable State cost per pupil "by about \$50 per equalized student." George Burlison stated several ways to reduce the equalized cost per pupil; reductions in personnel, programs and services. Jill Ciampi noted her calculations of more than \$13,400 per student cost and asked why tuition students pay less than the per student cost. Further, Jill noted the decline in student enrollment and questioned the need to hire an assistant principal. George Burlison noted the equalized cost per pupil is a unique number; discussion ensued. George Burlison explained the computation of the tuition student charges. Jill Ciampi noted she can't understand how the voters can pay the requested school taxes regardless of State Aid to the School. Deb Rossell and Leonard Spencer spoke in favor of keeping the school in Cabot. Carlton Domey noted his calculations of tax income for the school, based on the 2003 Property Grand List, and asked the School Board how they would finance the shortage. George Burlison explained the CLA and changes to Act 68 [property tax reform legislation]. Carlton Domey noted the school tax rate is increased by 34 cents per \$100 property value due to the CLA, explaining the ongoing struggle to maintain a 100% CLA. Cecelia Gulka noted pre-school is not included in Town Report charts. Caleb Pitkin noted the School Board request on page 95 is a tax request for \$3,070,901; George Burlison responded it is not a tax request. Caleb Pitkin suggest amending the article request; George Burlison noted the article seeks budget approval, not local tax approval. Morris Lamore noted the article seeks town permission to spend the budget amount request without regard to income sources. Cedric Houston expressed concern about losing the Cabot School due to yearly increases. Jody Stahlman noted State mandates are costly to the school. Dale Newton asked the School Board when they expect to hold a special town meeting to approve replacing the gymnasium roof and floor. Morris Lamore noted the roof problem is being

considered by consultants and the gym floor replacement is a project led by community volunteers. Walter Churchill asked about the necessity of an Administrative Support Coordinator, difference in salaries listed in the Town Report and questioned the cost of health insurance for teachers. Morris Lamore answered Walter's questions, noting his support of the Administrative Support Coordinator position and the actual - proposed salaries listed. George Burlison noted the school is getting competitive pricing for health insurance; the latest rate increase was 10%, less than the industry average. Richard Scheiber suggested cutting health care benefits for teachers.

ARTICLE 4 - Shall the voters of the Town School District appropriate \$3,070,901 necessary for the support of its school for the year beginning July 1, 2004? Moderator read the article; moved and seconded. Moderator stated the question. Jessica Miller moved to amend Article 4 by reducing the request by \$500,000 from \$3,070,901 to \$2,570,901; amendment seconded. Mary Carpenter asked Jessica Miller for an itemization of her proposed reduction. Jill Ciampi asked about Caleb Pitkin's proposed amendment discussed in Article 3. Carla Payne asked for an explanation of the impact to the proposed budget if the proposed amendment passes. George Burlison noted the proposed decrease would entail staff and faculty cuts. Ken Gokey noted his concerns about school building maintenance and school buses. Morris Lamore noted the School Board's efforts to reduce the budget. Betsy Hanzimanolis noted her experience with graduates from small schools lacking writing skills required for college. Lisa North asked for an itemization of changes to the budget affected by the proposed amendment. Janet VanFleet recommended the School Board address the feasibility of keeping the Cabot School local. Cathy Helfand noted budget meetings held by the School Board prior to Town Meeting. Janet Newton questioned the authority of the assembly to vote on line items; Moderator answered that the School Budget may not be adjusted by line item. Jessica Miller urged voting to reduce the school budget in order to reduce property taxes. Susan Tobias called the question. The Moderator determined a two-thirds majority wished to call the question. Amendment called; Moderator stated the amendment. Meeting called for a paper ballot; seven required people stood for paper ballot. Results of paper ballot: the amendment was defeated; Yes 26 - No 85. Rolf Muench noted the School Board current budget increase of ten percent compared to an average request of four percent increase. Rolf moved to amend the article by reducing the request by six percent, or \$180,000, from \$3,070,901 to \$2,890,901; amendment seconded. Meeting called for a paper ballot; seven required people stood for paper ballot. Results of paper ballot: the amendment was defeated; Yes 40 - No 67. Dale Newton noted Cabot should not exceed the State maximum cost per pupil and moved to amend the article by reducing the request by \$50,000, from \$3,070,901 to \$3,020,901; amendment seconded. General discussion ensued about the amendment and Cabot's designation by the State as a "gold town." George Burlison noted that the Cabot cost per pupil exceeded the State maximum "...by about \$50 per student" and that he didn't know the impact of the cost per student amount over the State maximum. Rolf Muench noted his support of the amendment. Lisa North asked if the proposed amendment would bring the Cabot cost per pupil under the State maximum. George Burlison noted the \$50,000 reduction would be sufficient to get the cost per pupil under the State maximum. Cedric Alexander questioned benefits to the Town by meeting the State maximum cost per pupil. Dale Newton, RD Eno, Ellen Voigt, Theresa Lay-Sleeper, Erik Mueller-Harder and Jessica Miller addressed the proposed amendment. Caleb Pitkin called point-of-order regarding personal attacks; Moderator issued a warning. The question was called; the Moderator determined a two-thirds majority wished to call the question. Amendment called; Moderator stated the amendment. Meeting called for a paper ballot; seven required people stood for paper ballot. Results of paper ballot: the amendment was defeated; Yes 40 - No 63. Caleb Pitkin moved to amend the article to include, after "2004" and before the "?", with an estimated \$635,931 to come from income and an estimated \$2,434,970 from local and state taxes; amendment seconded. No discussion. Moderator stated the amendment, amendment passed by voice vote. Moderator read article 4 as amended; The question was called; the Moderator determined a two-thirds majority wished to call the question. Article called; Moderator stated the amended article. Meeting called for a paper ballot; seven required people stood for paper ballot. Results of paper ballot: Article 4 approved; Yes 76 - No 26.

ARTICLE 5 - Shall the voters of the Town School District appropriate the audited fund balance as of June 30, 2004 for deposit in the Reserve Fund? Moderator read article; moved and seconded. RD Eno and Carlton Domey asked about the balance and disposition of the reserved fund; George Burlison noted the fund would be used for capital expenditures. Ted Domey asked why the fund balance was not included in the budget; George Burlison noted the fund is for unexpected expenses. Moderator stated the question. Article 5 adopted by voice vote.

ARTICLE. 6 - To transact any other business that may legally come before this meeting. Morris Lamore thanked the attendees for their participation in a "great meeting" and recognized teacher Helen Morrison, retiring in 2004. RD Eno recognized Morris Lamore's contributions to the School Board. No further other business.

ARTICLE 7 - To adjourn this meeting. Movement to adjourn, seconded. No further discussion; motion passed. Meeting adjourned at 3:57 p.m.

Respectfully submitted:

Christopher Kaldor, Town Clerk

Approved: /s/Ed Smith, Moderator

/s/Caleb Pitkin, Selectboard Chairperson

Central Vermont
Crime
Stoppers
Tip Line: 800-529-9998
(802) 476-9999

Central Vermont Crime Stoppers is a non-profit organization established to solely support the community and Law Enforcement agencies by providing an anonymous tip line for use by all citizens so they may report crime anonymously. Citizens can call the tip line with information they have pertaining to a crime. The information is then disseminated to the appropriate Law Enforcement agency to assist in solving that crime, including Vermont State Police Troop B from the Middlesex barracks that serves Cabot.

TIPLINE: 1-800-529-9998

An individual calling the tip line is never asked for information concerning their identity. The tip line is a non-traceable, non-recordable phone line. When a call comes in, a code is given to the caller so they may call back to give additional information concerning the crime, check the status of the tip information and to see if an arrest has been made based on the information they gave. If an arrest was made based on the tip information, then the board of directors of Crime Stoppers sets a reward of up to \$5,000 based on the seriousness of the crime and the amount of aid the information was to the police.

A program called ALERT provides information to local businesses and gathering places concerning crimes in their area. This is a flyer that is produced by Crime Stoppers with specific details concerning a crime. The flyers are posted at local businesses and around the area asking citizens to call the police or Crime Stoppers with information. Crime Stoppers also submits press releases to local newspapers, radio and TV stations.

Central Vermont Crime Stoppers is a member of Crime Stoppers International organization. The Crime Stopper program originated in Albuquerque, NM in 1978 and currently operates in 48 countries. The board of directors for Central Vermont Crime Stoppers is made up of citizens in good standing in the community who have volunteered their time to ensure the program is successful. Counties served are Washington, Lamoille, and three towns in Orange County.

The success of the program depends on the support of community businesses and citizens. Our budget for this fiscal year is \$25,000. Central Vermont Crime Stoppers does not receive funds through State or Federal sources. For more information about the program, call 802-476-5545, extension 602, or visit our web site: www.centralvermontcrimestoppers.org

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