

**Vermont Secretary of State
Office of Professional Regulation
BOARD OF ACCOUNTANCY**

Location: Vermont College Campus at Schulmaier Hall, 32 College Street, Montpelier, VT 05602

Minutes

June 25, 2013

Members present: Joshua Partlow, John Borch, Thomas Shortle and Jennifer Corey **Member Absent:** Lee M. Spivey
Staff present: Colin Benjamin and Judith Griffen

- 1. 9:20 a.m. Called to order**
- 2. Approved the Minutes of the May 28, 2013 meeting with corrections.**
- 3. Reports/Follow-up cases**
 - a. Case Managers Report by Carla Preston was given. There are two open cases at this time and charges have been filed on both of the cases.
- 4. Correspondence/Discussion items**
 - a. File Cover Sheets were reviewed and Judith will update as discussed.
 - b. Forms / Apps and Renewal Forms - Any update on those forms given the recent back and forth with David Grippen was tabled until next month when Peter will be here.
 - c. Applications were given to the Board members for review and will be discussed at the next meeting in July.
 - d. There was a motion made and seconded to instruct Colin to strike the first line in rule 2.1 (r) that says "Peer review report" must cover at least one office of a firm and one attest engagement of the firm within the state of Vermont.", in the rules. They would like this struck because it would be difficult to implement with AICPA peer review properly and difficult to enforce. The Board does not intend to enforce the current requirement during the July renewal and has begun to update the renewal forms and applications accordingly.
- 5. Hearings/Stipulations/Concluded Investigations – None**
- 6. Licensing – Review the following applications for licensure**

Applications that need additional information:

Dong Kim – examination – approved pending verification of the supervisor license in Maryland

Yanting Mo – examination – Supervisor needs to state if the experience complies with rule 5.9 or not. There does not seem to be any GAAP experience either and they will need something to show that also.

Michael Noonan – examination - supervisor needs to verify that the "tax experience" is in public accounting. It was listed in Non Public Accounting.

Bettina Astore – reinstatement – Education is too old and needs new form.

Geraldine Stewart – reinstatement – Ethics course taken is for lawyers she will need to show she took

the ethics course for accountants.

Approved Applications:

Yuan Tso – examination – approved
Tracie Towner – examination – approved
Lingjie Peng – examination – approved
Amy Wood – examination – approved
Anders Ostrum – examination – approved
Jeremiah Breer – examination – approved
Olga Smylie – examination – approved
Javier Orozco – examination – approved
Ying Liu – examination – approved

Jo Canney – reinstatement – approved

7. FYI

a. OPR move

8 Other Board Business

a. Signing of Certificates

9. Adjourn