

AOT Proposal for EV Incentive Income Qualification Levels for New EV Incentive Program FY21

2017 Vermont Personal Income Tax Returns

6/8/2020

| Federal Filing Status – Adjusted Gross Income | Single | | Head of Household | | Married Filing Jointly | | Married Filing Separately | |
|---|---------|------------|-------------------|------------|------------------------|------------|---------------------------|------------|
| | Number | % of Total | Number | % of Total | Number | % of Total | Number | % of Total |
| \$200,000 & More | 1407 | 0.8 | 237 | 0.9 | 9979 | 8.3 | 88 | 1.5 |
| \$150,000-\$199,999 | 1,122 | 0.7 | 202 | 0.7 | 9,232 | 7.7 | 82 | 1.4 |
| \$125,000-\$149,999 | 1,218 | 0.7 | 241 | 0.9 | 9,355 | 7.8 | 79 | 1.4 |
| \$100,000-\$124,999 | 2,674 | 1.6 | 572 | 2.1 | 16,119 | 13.4 | 146 | 2.5 |
| \$75,000-\$99,999 | 6,516 | 3.9 | 1,355 | 5.0 | 21,950 | 18.3 | 429 | 7.4 |
| \$60,000-\$74,999 | 9,115 | 5.5 | 1,984 | 7.3 | 13,214 | 11.0 | 538 | 9.3 |
| \$40,000-\$59,999 | 27,005 | 16.3 | 5,286 | 19.4 | 15,027 | 12.5 | 1,492 | 25.9 |
| \$20,000-\$39,999 | 47,666 | 28.8 | 10,160 | 37.2 | 13,249 | 11.0 | 1,713 | 29.7 |
| Less than \$20K | 68,897 | 41.6 | 7,252 | 26.6 | 11,868 | 9.9 | 1,195 | 20.7 |
| Total | 165,620 | 100.0 | 27,289 | 100.0 | 119,993 | 100.0 | 5,762 | 100.0 |

This Line Is Approximately the Current Mid-Income EV Incentive Program Limit -----

This Line Is Approximately the Current Low-Income EV Incentive Program Limit _____

Revised Recommendation for Income Qualification Levels

- 96.2% of Filers \$100,000.00 for an individual whose federal income tax filing status is single ☒
- 95.4% of Filers \$100,000 for an individual whose federal income tax filing status is head of household; or
- 76.2% of Filers \$125,000 for an individual whose federal income tax filing status is married filing jointly or surviving spouse;
- 93.2% of Filers \$100,000.00 for an individual whose federal income tax filing status is married filing separately☒

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