

Department of Financial Regulation, comparison of fees between states
April 12, 2022

Securities fees, individual BD agent or IA rep.

State	Initial filing fee
Illinois	150
Puerto Rico	150
Pennsylvania	135
New Hampshire	130
Connecticut	125
Nevada	125
New Jersey	125
North Carolina	125
South Dakota	125
Vermont	120
South Carolina	110
Montana	100
Rhode Island	100
West Virginia	96
Wisconsin	80
Alaska	75
Arkansas	75
Massachusetts	75
Alabama	70
New York	70
Delaware	65
Michigan	65
Minnesota	65
Louisiana	60
North Dakota	60
Ohio	60
Oregon	60
Utah	60
Georgia	55
Florida	50
Hawaii	50
Idaho	50
Kentucky	50
Maine	50
Maryland	50
Mississippi	50
Missouri	50
New Mexico	50
Oklahoma	50
Tennessee	50
Virgin Islands	50
Washington	50
Arizona	45
District of Columbia	45
Wyoming	45
Iowa	40
Nebraska	40
Virginia	40
Texas	35
California	25
Indiana	25
Colorado	5
Kansas	0

Insurance; appointment fees

State	Resident	Nonresident
Massachusetts	\$75	\$75
Florida	\$60	\$60
Vermont	\$60	\$60
California	\$58	\$58
New Hampshire	\$50	\$50
New Jersey	\$50	\$50
Alabama	\$40	\$40
Kentucky	\$40	\$50
Maine	\$30	\$45
Minnesota	\$30	\$30
Oklahoma	\$30	\$30
Tennessee	\$30	\$30
Wyoming	\$30	\$30
Delaware	\$25	\$25
District of Columbia	\$25	\$25
Mississippi	\$25	\$25
West Virginia	\$25	\$25
Connecticut	\$20	\$20
Louisiana	\$20	\$20
New Mexico	\$20	\$20
Washington	\$20	\$20
Wisconsin	\$16	\$16
Nevada	\$15	\$15
Pennsylvania	\$15	\$15
Nebraska	\$11	\$11
Georgia	\$10	\$10
North Dakota	\$10	\$10
South Dakota	\$10	\$20
Texas	\$10	\$10
Virginia	\$10	\$10
Iowa	\$8	\$8
Kansas	\$5	\$5
Michigan	\$5	\$5
North Carolina	\$20 per Line of Authority	\$20 per Line of Authority
Ohio	\$15.00 per line of authority	\$15.00 per line of authority
Alaska	No Fee	No Fee
Arizona	No Fee	No Fee
Colorado	No Fee	No Fee
Hawaii	No Fee	No Fee
Idaho	No Fee	No Fee
Illinois	No Fee	No Fee
Indiana	No Fee	No Fee
Maryland	No Fee	No Fee
Missouri	No Fee	No Fee
Montana	No Fee	No Fee
New York	No Fee	No Fee
Oregon	No Fee	No Fee
Rhode Island	No Fee	No Fee
Utah	No Fee	No Fee
Arkansas	No Fee	No Fee
South Carolina	No Fee	No Fee

Securities; mutual fund notice filing fees

State	CT	ME	MA	VT	RI	NH	NJ
Initial	\$500	\$1,000	\$2,500	\$2,000	\$1,750	\$1,000	\$2,000
Renewal	\$500	\$1,000	\$1,250	\$1,500	\$1,750	\$1,000	\$2,000

Note: DFR did not have ready access to national fee information, so only New England states are presented here.