

VERMONT EMPLOYMENT GROWTH INCENTIVE - AUTHORIZATION SUMMARY

Company Name	Date Considered	Authorization Period	Status	Reason	Maximum Incentive Considered	Minimum Net Revenue Benefit	Green, Educ. Tax Stabil., Subsection 5, or Lookback Waived	Location	Type of Project
Ink Jet Machinery of Vermont	25-Jan-07	n/a	Terminated Jan 24, 2008	4	\$ 336,055	\$ -	n/a	Dorset	Startup
Olympic Precision, Inc/WIC/Town of Windsor	25-Jan-07	n/a	Terminated Sept 6, 2007	4	\$ 474,428	\$ -	n/a	Windsor	Recruitment
Monahan SFI, LLC	15-Feb-07	n/a	Term.-Recap. Sept 28, 2009	3	\$ 791,277	\$ -	n/a	Middlebury	Plant Restart
Qimonda North America Corp.	15-Feb-07	n/a	Rescinded Mar 27, 2008	1	\$ 229,672	\$ -	n/a	So. Burl	Ret./Expansion
Rehab Gym, Inc.	22-Mar-07	n/a	Denied	5	\$ 255,439	\$ -	n/a	Colchester	Ret./Expansion
Applejack Art Partners	3-May-07	n/a	Terminated Oct 25, 2007	4	\$ 85,539	\$ -	n/a	Manchester	Recruitment
Omni Measurement Systems	3-May-07	n/a	Terminated Mar 25, 2010	4	\$ 677,944	\$ -	n/a	Milton	Ret./Expansion
Vermont Timber Frames	3-May-07	n/a	Terminated Jan 16, 2013	2	\$ 156,126	\$ -	n/a	Bennington	Recruitment/Exp.
Battenkill Technologies, Inc.	28-Jun-07	n/a	Terminated Jun 26, 2008	4	\$ 79,054	\$ -	n/a	Manchester	Recruitment
Burton Corporation	28-Jun-07	n/a	Terminated Mar 25, 2010	4	\$ 1,653,965	\$ -	n/a	Burlington	Ret./Expansion
Energizer Battery Manufacturing, Inc.	26-Jul-07	n/a	Terminated May 28, 2009	4	\$ 607,347	\$ -	n/a	St Albans	Ret./Expansion
NEHP, Inc.	25-Oct-07	n/a	Terminated Dec 8, 2011	2	\$ 182,396	\$ -	n/a	Williston	Ret./Expansion
Green Mountain Coffee Roasters, Inc.	25-Oct-07	2007 - 2011	Active-Final	N/A	\$ 1,786,828	\$ 2,129,672	n/a	Waterbury/Essex	Ret./Expansion
Know Your Source, LLC	6-Dec-07	n/a	Denied	5	\$ 71,302	\$ -	n/a	Burlington	Start-up
Mascoma Corporation	25-Oct-07	n/a	Rescinded Jun 26, 2008	1	\$ 1,942,989	\$ -	Green	WRJ	Recruitment/Exp.
CNC North, Inc.	6-Mar-08	n/a	Terminated Mar 25, 2010	4	\$ 70,533	\$ -	n/a	Springfield	Ret./Expansion
Vermont College of Fine Arts	27-Mar-08	2008-2012	Active-Final	N/A	\$ 206,737	\$ 126,260	n/a	Montpelier	Start-up
Isovolta, Inc.	26-Jun-08	n/a	Terminated May 28, 2009	4	\$ 568,330	\$ -	n/a	Rutland	Ret./Expansion
Vermont Castings Holding Company	18-Sep-08	n/a	Terminated May 28, 2009	4	\$ 488,000	\$ -	Green	Bethel	Ret./Expansion
New England Precision, Inc./Clifford Properties, Inc.	18-Sep-08	n/a	Terminated April 28, 2011	2	\$ 241,236	\$ -	n/a	Randolph	Ret./Expansion
Utility Risk Management Corp	23-Oct-08	n/a	Term - Recap November 25, 2013	3	\$ 377,371	\$ -	n/a	Stowe	Recruitment/Relocation
Helix Global Solutions, Inc.	4-Dec-08	n/a	Rescinded Dec 4, 2008	1	\$ 53,739	\$ -	n/a	Burlington Area	Recruitment/Exp.
Vermont Wood Energy Corp	4-Dec-08	n/a	Denied	5	\$ 293,967	\$ -	Green	Rutland	Start-up
Tata's Natural Alchemy	4-Dec-08	n/a	Terminated Mar 25, 2010	4	\$ 231,531	\$ -	n/a	Whiting/Shoreham	Start-up
BioTek Instruments, Inc./Lionheart Technologies, Inc.	4-Dec-08	n/a	Terminated Dec 17, 2014	2	\$ 692,854	\$ -	n/a	Winooski	Ret./Expansion
Dominion Diagnostics, LLC	22-Jan-09	n/a	Terminated April 28, 2011	2	\$ 103,300	\$ -	n/a	Williston	Recruitment/Exp.
Albany College of Pharmacy	22-Jan-09	2009-2013	Active-Final	N/A	\$ 630,859	\$ 345,717	n/a	Colchester	Recruitment/Exp.
ASK-intTag, LLC	26-Mar-09	n/a	Terminated December 5, 2013	2	\$ 553,722	\$ -	n/a	Essex	Recruitment/Start-up
Vermont Transformers, Inc.	26-Mar-09	n/a	Terminated May 25, 2011	3	\$ 267,569	\$ -	Green	St. Albans	Recruitment/Exp.
Project Graphics, Inc.	30-Apr-09	n/a	Terminated May 24, 2012	2	\$ 230,414	\$ -	n/a	So. Burlington	Recruitment
Durasol Awnings, Inc.	28-May-09	n/a	Terminated Mar 25, 2010	4	\$ 245,795	\$ -	n/a	Middlebury	Ret./Expansion
Commonwealth Yogurt, Inc.	25-Jun-09	2009-2013	Active-Final	N/A	\$ 1,201,154	\$ 614,505	n/a	Brattleboro	Recruitment/Start-up
AirBoss Defense USA, Inc.	24-Sep-09	2009-2013	Terminated July 24, 2014	2	\$ 243,279	\$ -	n/a	Milton	Recruitment/Exp.
Maple Mountain Woodworks, LLC	17-Dec-09	n/a	Term- Recap February 15, 2013	3	\$ 143,436	\$ -	n/a	Richford	Start-up
Terry Precision Bicycles for Women, Inc.	17-Dec-09	n/a	Terminated December 5, 2013	2	\$ 126,296	\$ -	n/a	Burlington	Recruitment/Relocation
Northern Power Systems, Inc.	17-Dec-09	2009-2013	Active-Final	N/A	\$ 808,104	\$ 235,796	Green	Barre	Ret./Expansion
Green Mountain Coffee Roasters, Inc.	17-Dec-09	2009-2013	Active-Final	N/A	\$ 292,307	\$ 1,736,611	n/a	Chittenden County	Ret./Expansion
MyWebGrocer, Inc	22-Oct-09	2010-2014	Active-Final	N/A	\$ 453,475	\$ 286,567	n/a	Colchester	Ret./Expansion
SBE, Inc.	17-Dec-09	n/a	Terminated Dec 17, 2014	2	\$ 3,048,671	\$ -	Green	Barre	Ret./Expansion
Seldon Technologies, Inc.	17-Dec-09	n/a	Terminated June 27, 2013	2	\$ 478,396	\$ -	Green	Windsor	Ret./Expansion
Business Financial Publishing, Inc.	28-Jan-10	n/a	Denied	5	\$ 162,473	\$ -	n/a	Burlington	Start-up
New England Supply, Inc.	25-Mar-10	2010-2014	Active-Final	N/A	\$ 67,953	\$ 36,088	n/a	Williston	Start-up
The Original Vermont Wood Products, Inc.	27-May-10	n/a	Terminated Dec 8, 2011	3	\$ 100,604	\$ -	Sub 5	Pittsfield	Start-upU/Plant Restart
Westminster Cracker Company, Inc.	22-Jul-10	2010-2014	Terminated Jan 22, 2014	2	\$ 236,246	\$ -	n/a	Rutland	Ret./Expansion
Revision Eyewear, Ltd.	28-Oct-10	2010-2014	Active-Final	N/A	\$ 552,193	\$ 449,056	n/a	Essex	Ret./Expansion
Organic Trade Association	28-Oct-10	n/a	Terminated May 24, 2012	4	\$ 75,569	\$ -	n/a	Brattleboro	Recruitment/Relocation
Dealer.com, Inc.	16-Dec-10	2010-2014	Active-Final	N/A	\$ 4,929,487	\$ 2,644,928	n/a	Burlington	Ret./Expansion
Pinnacle Sales Accelerators, LLC	16-Dec-10	2010-2014	Term.-Recap. Jan 16, 2013	3	\$ 111,635	\$ -	n/a	Burlington	Recruitment/Start-up
Swan Valley Cheese Company of Vermont	16-Dec-10	2010-2014	Active-Final	N/A	\$ 305,830	\$ -	Sub 5	Swanton	Plant Restart/Start-up

Alpla, Inc.	16-Dec-10	n/a	Terminated Jul 24, 2014	4	\$ 654,438	\$ -	Green	Essex	Recruitment/Exp.	
Bariatric Nutrition Corp	27-Jan-11	2011-2015	Active-Final	N/A	\$ 135,653	\$ 92,251	n/a	Georgia	Ret./Expansion	
eCorporate English, Ltd.	25-May-11	n/a	Terminated Sept 27, 2012	3	\$ 464,731	\$ -	n/a	Middlebury	Recruitment/Exp.	
WCW, Inc.	27-Oct-11	2011-2015	Active-Final	N/A	\$ 512,449	\$ 202,024	n/a	Manchester	Recruitment/Relocation	
VSC Holdings, Inc.	27-Oct-11	2011-2015	Active-Final	N/A	\$ 156,913	\$ 86,727	n/a	Hinesburg	Ret./Expansion	
Carbon Harvest Energy, LLC/Brattleboro Carbon Harvest, LLC	8-Dec-11	n/a	Terminated Dec 13, 2012	3	\$ 568,913	\$ -	Green	Burl/Brattleboro	Ret./Expansion	
Concepts ETI, Inc	8-Dec-11	2011-2015	Active-Final	N/A	\$ 290,335	\$ 117,880	Green/LBW	Wilder	Ret./Expansion	
SOH Wind Engineering, LLC	8-Dec-11	2011-2015	Active-Final	N/A	\$ 153,994	\$ 41,793	Green	Williston	Recruitment/Start-up	
Green Mountain Coffee Roasters, Inc.	8-Dec-11	2011-2015	Active-Final	N/A	\$ 4,696,809	\$ 6,297,553	n/a	Essex	Ret./Expansion	
Ellison Surface Technologies, Inc.	8-Dec-11	2011-2015	Active-Final	N/A	\$ 688,462	\$ 289,406	Sub 5	Rutland	Ret./Expansion	
Skypoint Solar	8-Dec-11	n/a	Rescinded Dec 8, 2011	1	\$ 7,900,114	\$ -	Green	Burlington	Recruitment/Start-up	
Transcend Quality Manufacturing, Inc.	8-Dec-11	n/a	Rescinded Dec 6, 2012	1	\$ 246,941	\$ -	Sub 5/Green	TBD	Recruitment/Start-up	
Plasan Carbon Composites, Inc.	8-Dec-11	n/a	Rescinded Aug 30, 2012	1	\$ 516,395	\$ -	Green	Bennington	Ret./Expansion	
Vermont Hard Cider Company, LLC	26-Jan-12	n/a	Rescinded Dec 6, 2012	1	\$ 260,176	\$ -	n/a	Middlebury	Ret./Expansion	
Commonwealth Dairy, LLC II	25-May-12	2012-2016	Active-Final	N/A	\$ 303,004	\$ 277,714	n/a	Brattleboro	Ret./Expansion	
Performa Limited, LLC	25-Oct-12	2012-2016	Active-Final	N/A	\$ 133,617	\$ 62,088	n/a	Burlington	Ret./Expansion	
Dynapower	13-Dec-12	n/a	Denied	5	\$ 1,415,009		Green	So. Burlington	Ret./Expansion	
Mylan Technologies, Inc	13-Dec-12	2012-2016	Active-Final	N/A	\$ 5,733,506	\$ 2,786,740	n/a	St. Albans	Ret./Expansion	
Revision Ballistics	13-Dec-12	2012-2016	Active-Final	N/A	\$ 734,081	\$ -	Sub 5	Newport	Plant Restart/Start-up	
Seventh Generation	13-Dec-12	2012-2016	Active-Final	N/A	\$ 454,728	\$ 233,150	Green	Burlington	Ret./Expansion	
AFCCell Medical	24-Mar-11	n/a	Rescinded Dec 5, 2013	1	\$ 1,338,444	\$ -	n/a	TBD	Recruitment/Start-up	
Freedom Foods	24-Oct-13	2013-2017	Active-Final	N/A	\$ 267,762	\$ 128,639	Educ Tax Stabil	Randolph	Ret./Expansion	
Logic Supply, Inc.	24-Oct-13	2013-2017	Active-Final	N/A	\$ 352,912	\$ 219,038	n/a	South Burlington	Ret./Expansion	
BioTek Instruments, Inc./Lionheart Technologies, Inc.	5-Dec-13	2013-2017	Active-Final	N/A	\$ 325,111	\$ 675,788	n/a	Winooski	Ret./Expansion	
Dealer.com	5-Dec-13	2013-2017	Active-Final	N/A	\$ 1,201,850	\$ 1,970,120	n/a	Burlington	Ret./Expansion	
Farmer Mold & Machine	5-Dec-13	2013-2017	Active-Final	N/A	\$ 258,518	\$ -	Sub 5	No. Clarendon	Recruitment/Relocation	
JBM Sherman Carmel	5-Dec-13	2013-2017	Active-Final	N/A	\$ 136,744	\$ 15,938	Sub 5	Bennington	Ret./Expansion	
Keurig Green Mountain	24-Apr-14	2014-2018	Active-Final	N/A	\$ 971,028	\$ 847,004	n/a	Williston	Ret./Expansion	
Cambridge Valley Machining, Inc.	28-Mar-13	2014-2018	Rescinded Dec 17, 2014	1	\$ 140,049	\$ -	n/a	Bennington	Recruitment/Expansion	
AGrown (AEG Holdings, LLC)	26-Sep-13	2014-2018	Rescinded Dec 17, 2014	1	\$ 2,010,364	\$ -	Green	TBD	Recruitment/Start-up	
Vermont Meatpacking	17-Dec-14	2014-2018	Active-Final	N/A	\$ 233,252	\$ -	Sub 5	Springfield	Recruitment/Start-up	
G.S. Blodget Corp.	17-Dec-14	2014-2018	Active-Final	N/A	\$ 754,104	\$ 410,685	n/a	Burlington	Ret./Expansion	
Twincraft, Inc	17-Dec-14	2014-2018	Active-Final	N/A	\$ 532,584	\$ 512,840	LBW	Essex	Ret./Expansion	
Cabot Hosiery Mills, Inc	17-Dec-14	2015-2019	Active-Initial	N/A	\$ 1,505,192	\$ 662,165	n/a	Northfield	Ret./Expansion	
Flex-A-Seal, Inc	17-Dec-14	2015-2019	Active-Initial	N/A	\$ 188,858	\$ 226,131	n/a	Essex Jct	Ret./Expansion	
National Hanger Company, Inc	17-Dec-14	2015-2019	Active-Initial	N/A	\$ 227,668	\$ -	Sub 5	N. Bennington	Ret./Expansion	
Precyse Solutions, LLC	17-Dec-14	2015-2019	Active-Initial	N/A	\$ 349,742	\$ 131,119	n/a	Statewide	Recruitment/Expansion	
Application Count	Total Considered	Authorized-Active		Terminated/Rescinded	Denied					
Total Applications:	86	37		44	5					
Green VEGI Applications:	17	5		10	2					
Subsection 5 Applications:	9	7		2	0					
Lookback Waived Applications:	2	2		0	0					
Total Incentives:	Estimated Direct Economic Impact:									
Total Incentives Considered To Date	\$ 64,737,876	New Qualifying FT Jobs Projected (Created between 2007 - 2019)		2,994						
Total Incentives Denied To Date	\$ 2,198,190	New Qualifying FT Payroll Projected (Created between 2007 - 2019)		\$ 136,830,590						
Total Incentives Rescinded/Revoked to Date	\$ 30,005,883	Weighted Average Wage of New Qualifying Jobs		\$ 45,702						
Net Incentives Authorized to Date	\$ 32,533,803	Average Total Compensation for New Qualifying Jobs		\$ 55,835						
Annual Incentives/Caps:	Qualified Capital Investment Projected (Invested between 2007 - 2019)		\$ 630,721,841							
2008 Cap	\$ 10,000,000	Estimated Direct Fiscal Impact:								
2008 Authorizations (Earned 2008 - 2012; Paid out 2009 - 2017)	\$ 206,737	Total Revenue Benefits to the State (P.V.) (2007 - 2019)		\$ 83,119,422						
2008 Cap Balance	\$ 9,793,263	Total Revenue Costs to the State, Including Incentives (P.V.) (2007 - 2019)		\$ 58,623,386						
2009 Cap	\$ 10,000,000	Net Fiscal Return to the State (2007 - 2019)		\$ 24,496,036						

2009 Authorizations (Earned 2009 - 2013; Paid out 2010 - 2018)	\$ 2,932,424	Estimated Related Economic Activity:	
2009 Cap Balance	\$ 7,067,576	Retained Full-time Jobs	4,934
2010 Cap	\$ 23,000,000	Full-time Non-Qualifying Job Creation	472
2010 Authorizations (Earned 2010 - 2014; Paid out 2011 - 2019)	\$ 6,308,938	Indirect Job Creation	3,094
2010 Cap Balance	\$ 16,691,062	Total Full-time Job Creation (2007-2019)	6,560
2011 Cap	\$ 18,000,000	New Payroll Considered "Background Growth"	\$ 38,814,965
2011 Authorizations (Earned 2011 - 2015; Paid out 2012 - 2020)	\$ 6,634,615	Average Health Care Premium Paid by Employer	75%
2011 Cap Balance	\$ 11,365,385	Approximate Value of VT Business to Business Interaction	\$ 5,392,723
2012 Cap	\$ 12,000,000	Demographics:	
2012 Authorizations (Earned 2012 - 2016; Paid out 2013 - 2021)	\$ 7,358,936	Type of Project:	
2012 Cap Balance	\$ 4,641,064	Start Up	2
2013 Cap	\$ 10,000,000	Plant Re-Start	2
2013 Authorizations (Earned 2013-2017; Paid out 2014-2022)	\$ 2,542,897	Recruitment	7
2013 Cap Balance	\$ 7,457,103	Retention/Expansion	26
2014 Cap	\$ 10,000,000	Type of Expansion:	
2014 Authorizations (Earned 2014-2018; Paid out 2015-2023)	\$ 1,519,940	No Facility Expansion	6
2014 Cap Balance	\$ 8,480,060	Expansion of Current, Existing Facility	6
2015 Cap	\$ 15,000,000	Acquisition/Reuse of Existing Facility	20
2015 Authorizations (Earned 2015-2019; Paid out 2016-2024)	\$ 2,271,460	Construction of New Facility	5
2015 Cap Balance	\$ 12,728,540	Size (by # employees at application):	
Annual SubSection 5 Cap:		0 - 20	14
2010 Cap	\$ 1,000,000	21 - 50	4
2010 SubSection 5 Utilization	\$ 92,104	51 - 75	3
2010 Cap Balance	\$ 907,896	76 - 100	2
2011 Cap	\$ 1,000,000	101 - 150	4
2011 SubSection 5 Utilization	\$ 322,655	151 - 200	3
2011 Cap Balance	\$ 677,345	201 - 500	2
2012 Cap	\$ 1,000,000	500+	5
2012 SubSection 5 Utilization	\$ 247,632	Vermont vs. Non-Vermont owned:	
2012 Cap Balance	\$ 752,368	Vermont-based	26
2013 Cap	\$ 1,000,000	Non Vermont-Based	11
2013 SubSection 5 Utilization	\$ 139,822	DEFINITIONS OF TERMS USED IN THIS TABLE:	
2013 Cap Balance	\$ 860,178	STATUSES:	
2014 Cap	\$ 1,000,000	Rescinded: Initial Application approval rescinded. No Final Application Filed. No incentives ever authorized, earned or paid.	
2014 SubSection 5 Utilization	\$ 90,833	Terminated: Authority to earn authorized incentives revoked.	
2014 Cap Balance	\$ 909,167	Terminated/Recap: Authority to earn authorized incentives revoked and any incentives paid are recaptured.	
2015 Cap	\$ 1,000,000	Active-Initial: Initial Application approved; Incentives not yet authorized. Must file Final Application by end of calendar year.	
2015 SubSection 5 Utilization	\$ 196,958	Active-Final: Final Application approved. Incentives authorized and active.	
2015 Cap Balance	\$ 803,042	ENHANCEMENTS:	
Incentive Enhancements:		Green VEGI: Incentive enhancement for environmental technology companies. See 32 VSA 5930b(g)	
Increase in Incentives Due to Enhancements:		Sub.5: Incentive enhancement for projects in high unemployment, low economic activity areas. See 32 VSA 5930b(b)(5).	
Green VEGI	\$ 650,677	LBW or Look Back Waived: Waiver of adjustment due to drop in employment. See 32 VSA 5930a(c)(1).	
Subsection 5	\$ 1,090,004	Educ. Tax Stabil: Applicant chose stabilization of incremental Education Property Tax as incentive. See 32 VSA 5404a(c)(3).	
Totals	\$ 1,740,681	REASONS FOR RESCISSION OR TERMINATION (Column E):	
		1. No Final Application was submitted. Initial application rescinded. No incentives ever authorized.	
		2. Project commenced, but for a certain year, Performance Requirements were never met. Incentives terminated.	
		3. Project commenced, but company closed or reduced employment below 90%. Incentives terminated.	
		4. Project commenced, but in a subsequent year company failed to file a VEGI claim. Incentives terminated.	
		5. Project denied. No incentives authorized.	
		Decrease in Net Revenue Return Due to Enhancements:	
			\$ 594,331
			\$ 901,534
			\$ 1,495,865