

Vermont Insurance Marketplace Stability

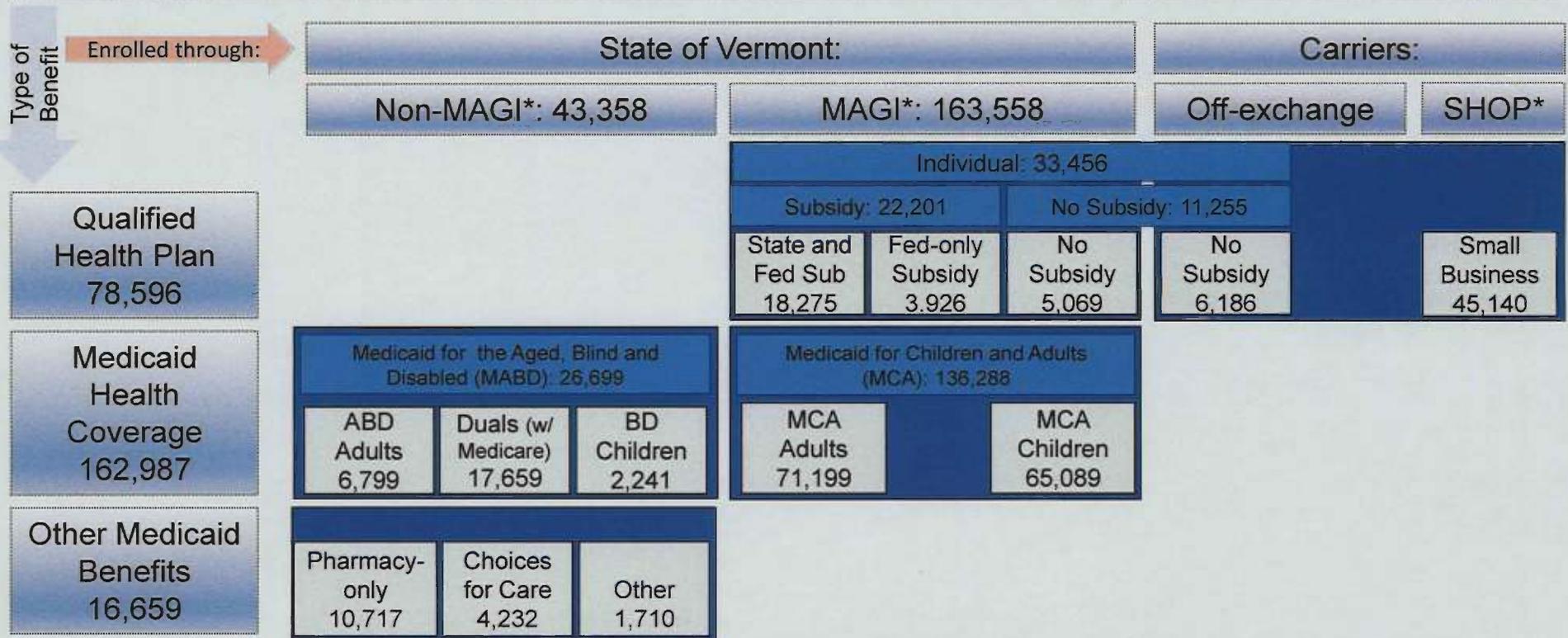
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A Closer Look – Qualified Health Plans (Individuals and Small Groups) and Medicaid

Across the 12 months of SFY2018, an average of 241,000 Vermonters received health coverage through Medicaid or a qualified health plan (QHP). An additional 17,000 received other Medicaid benefits.



* Modified Adjusted Gross Income (MAGI) is a tax-based measure of income used by the Affordable Care Act to determine eligibility and benefit amounts for premium tax credits and for Medicaid for Children and Adults (MCA). Previous eligibility standards, now called "Non-MAGI," are still used to determine eligibility for Medicaid for the Aged, Blind and Disabled (MABD) and other Medicaid benefits. "SHOP" is the Small Business Health Options Program, aka the small business health exchange.

Notes: State of Vermont enrollment averaged across twelve months, July 2017 through June 2018. MABD Duals refers to members eligible for both MABD and Medicare. MCA Children includes Non-ABD Children, Underinsured, and SCHIP. "Other" includes Healthy Vermonters, Refugee, and HIV. State of Vermont qualified health plan from DVHA's enrollment reports. Carrier direct enrollment as reported quarterly by carriers, averaged across four quarters of SFY 2018.

ACA Definition: Premium Cost/Income

With silver-loading:

- Most individuals who buy through Vermont Health Connect have the option of at least one plan that is 100% premium subsidized.
 - Individuals on the edge of the subsidy cliff (400%) can get a plan for just 5% of their income.
 - Other household sizes, especially couples, receive even bigger benefits. A couple earning \$50,000 can buy a bronze plan for \$19 per month, though it would have significant out-of-pocket exposure.
 - Single parents pay a higher percentage of their income in the middle income ranges but lower once they cross the subsidy threshold.
- **Unsubsidized members don't receive the benefits of silver loading.**
 - A couple earning just over 400% FPL (~\$66,000) would have to pay over 15% of annual income (~\$11,000) just on the premium of the lowest cost plan, and would then be on the hook for high out-of-pocket costs if they needed to use coverage.

2019 Lowest Cost Bronze (and Dr. Dynasaur if applicable) Premium
Premium as % of Income for Various Household Sizes, with Silver Load

