

§ 422. Tax on spirits and fortified wines

(a) A tax is assessed on the gross revenue from the sale of spirits and fortified wines in the State of Vermont by the Liquor Control Board or the retail sale of spirits and fortified wines in Vermont by a manufacturer or rectifier of spirits or fortified wines, in accordance with the provisions of this title. The tax shall be at the following rates based on the gross revenue of the retail sales by the seller in the current year:

(1) if the gross revenue of the seller is ~~\$500,000.00~~ \$1,000,000 or lower, the rate of tax is five percent;

(2) if the gross revenue of the seller is between ~~\$500,000.00~~ \$1,000,000 and ~~\$750,000.00~~ \$1,500,000, the rate of tax is \$25,000.00 plus 10 percent of the gross revenues over ~~\$500,000.00~~ \$1,000,000;

(3) if the gross revenue of the seller is ~~\$750,000.00~~ \$1,500,000 or more, the rate of tax is 25 percent.

(b) The retail sales of spirits and fortified wines made by a manufacturer or rectifier at a fourth-class or farmers' market license location shall be included in the gross revenue of a seller under this section, but only to the extent that the sales are of the manufacturer's or rectifier's own products, and not products purchased from other manufacturers and rectifiers. (Amended 1969, No. 144, § 5, eff. June 1, 1969; 1973, No. 129 (Adj. Sess.), § 1, eff. Feb. 1, 1974; 1981, No. 96, § 2; 2009, No. 102 (Adj. Sess.), § 7, eff. May 11, 2010; 2011, No. 45, § 36d; 2013, No. 73, § 57; 2013, No. 174 (Adj. Sess.), § 22; 2015, No. 51, §§ A.13, A.14, eff. Jan. 1, 2016.)