

### Individual Income Tax Expenditures

Item Number	Individual Income Tax Expenditure	FY 2012 actual	FY 2013 actual	FY 2016 projected
1.001	Vermont Municipal Bond Income	3,977,000	3,363,000	3,700,000
1.002	Capital Gains Exclusion	11,548,000	17,260,000	11,500,000
1.101	Credit for Child and Dependent Care	1,695,000	1,698,000	1,700,000
1.102	Credit for Elderly or Disabled	5,000	3,000	3,000
1.103	Investment Tax Credit	450,000	337,000	600,000
1.104	Vermont Farm Income Averaging Credit	165,000	98,000	100,000
1.201	Military Pay Exemption	1,239,000	1,340,000	1,400,000
1.202	Qualified Bond Interest Income Exemption	264,000	41,000	500,000
1.301	Charitable Housing Credit	30,000	24,000	25,000
1.302	Affordable Housing Credit	0	0	0
1.303	Qualified Sale of Mobile Home Park Credit	*	*	65,000
1.304	Vermont Higher Education Investment Credit	1,497,000	1,777,000	2,000,000
1.305	Entrepreneurs' Seed Capital Fund Credit	0	0	0
1.306	Historic Rehabilitation Tax Credit (Downtown)	*	*	10,000
1.307	Façade Improvement Tax Credit (Downtown)	0	*	3,000
1.308	Code Improvement Tax Credit (Downtown)	*	*	46,000
1.309	Research and Development Tax Credit	273,000	382,000	400,000
1.401	Low Income Child and Dependent Care Credit	60,000	61,000	70,000
1.402	Earned Income Tax Credit	26,002,000	26,884,000	28,300,000
*	Sum of Suppressed Data (fewer than 10 claimants)	252,000	1,348,000	N/A
<b>Total</b>		<b>47,457,000</b>	<b>54,616,000</b>	<b>50,422,000</b>

### Corporate Income Tax Expenditures

Item Number	Corporate Income Tax Expenditures	FY 2012 actual	FY 2013 actual	FY 2016 projected
2.001	Vermont Municipal Bond Income Exemption	Not estimated	Not estimated	Not estimated
2.101	Charitable Housing Credit	0	0	0
2.102	Affordable Housing Credit	0	*	0
2.103	Qualified Sale of Mobile Home Park Credit	0	*	0
2.104	Historic Rehabilitation Tax Credit	0	0	0
2.105	Façade Improvement Tax Credit	0	0	0
2.106	Code Improvement Tax Credit	0	0	0
2.107	Machinery and Equipment Tax Credit	0	0	0
2.108	Research and Development Tax Credit	1,750,000	2,238,000	2,600,000
*	Suppressed Data (< 10 claimants)	995,000	762,000	700,000
<b>Total</b>		<b>2,745,000</b>	<b>3,000,000</b>	<b>3,300,000</b>

### Sales Tax Expenditures

Item Number	Sales Tax Expenditure	FY 2012 actual	FY 2013 actual	FY 2016 projected
3.001	Medical products	44,500,000	46,400,000	46,800,000
3.002	Agricultural inputs	17,700,000	18,000,000	18,100,000
3.003	Veterinary supplies	1,500,000	1,600,000	1,600,000
3.005	Sales of food	93,300,000	93,400,000	94,200,000
3.006	Newspapers	1,400,000	1,400,000	1,400,000
3.007	Rentals of coin-operated washing facilities	1,300,000	1,400,000	1,400,000
3.008	Admission fees to nonprofit museums	1,400,000	1,500,000	1,500,000
3.010	Funeral charges	300,000	300,000	300,000
3.012	Agricultural machinery and equipment	2,100,000	2,100,000	2,100,000
3.013	Energy purchases for a residence	62,600,000	63,500,000	68,100,000
3.014	Energy purchases for farming	1,000,000	1,000,000	1,100,000
3.015	Sales of films to movie theaters	800,000	800,000	800,000
3.016	Aircraft and depreciable parts	1,100,000	1,100,000	1,100,000
3.028	Clothing and footwear	34,700,000	35,000,000	35,500,000
<b>Total</b>		<b>263,700,000</b>	<b>267,500,000</b>	<b>274,000,000</b>

### Meals and Rooms Tax Expenditures

Item Number	Meals & Alcoholic Beverages Tax	FY 2012 actual	FY 2013 actual	FY 2016 projected
4.001	Grocery-type items furnished for take-out	6,200,000	6,300,000	6,500,000
4.003	Served on the premises of a school	2,000,000	2,000,000	2,000,000
4.004	Served in hospitals, convalescent and nursing homes	1,000,000	1,000,000	1,000,000
4.005	Summer camp for children	Under 100,000	Under 100,000	Under 100,000
<b>Total</b>		<b>9,200,000</b>	<b>9,300,000</b>	<b>9,500,000</b>

Item Number	Rooms Tax	FY 2012 actual	FY 2013 actual	FY 2016 projected
4.103	Summer camps	200,000	200,000	200,000
4.106	Hospital, convalescent and nursing home	Under 100,000	Under 100,000	Under 100,000
<b>Total</b>		<b>200,000</b>	<b>200,000</b>	<b>200,000</b>

### Property Tax Expenditure Summary

Item Number	Property Tax Expenditure	FY 2013 actual	FY 2014 actual	FY 2016 projected
5.001	Non-Profit Medical Service Corporations	134,000	141,000	149,000
5.002	Local Development Corporations	129,000	99,000	105,000
5.003	Vermont Housing Finance Agency (VHFA)	77,000	124,000	131,000
5.004	Vermont State Colleges	1,297,000	988,000	1,047,000
5.005	VSAC	31,000	33,000	35,000
5.006	University of Vermont	10,312,000	10,576,000	11,211,000
5.007	Cemeteries	678,000	726,000	770,000
5.008	Libraries	940,000	968,000	1,026,000
5.009	Housing Authorities	1,746,000	1,910,000	2,025,000
5.010	Congressionally Chartered Organizations	595,000	599,000	635,000
5.011	Public, pious and charitable property	48,153,000	50,623,000	53,660,000
5.012	College fraternities and societies	173,000	177,000	188,000
5.013	YMCA and YWCAs	227,000	232,000	246,000
5.014	Owned by agricultural societies	436,000	449,000	476,000
5.015	Water pollution abatement property	No data	No data	N/A
5.016	Humane societies	73,000	74,000	78,000
5.017	FQHC and RHCs	294,000	378,000	401,000
5.018	Whey processing fixtures	0	0	0
5.022	Municipalities hosting large power plants	1,019,000	1,071,000	1,250,000
5.015	\$10,000 for veterans	335,000	366,000	388,000
5.102	Qualified Housing	678,000	702,000	744,000
5.103	Tax Increment Financing Districts	2,707,000	4,214,000	5,248,000
5.104	VEPC Approved Stabilization Agreements	35,000	36,000	38,000
5.201	Permanent Session Law Exemptions	63,000	63,000	67,000
<b>Total</b>		<b>70,132,000</b>	<b>74,549,000</b>	<b>79,918,000</b>

## Bank Franchise and Insurance Premiums Tax Expenditure Summary

Item Number	Bank Franchise Tax	FY 2012	FY 2013	FY 2016
6.001	Credit Unions	\$1,256,600	\$1,294,200	\$1,500,000
6.101	Affordable Housing Tax Credit	\$1,221,700	\$1,231,500	\$1,200,000
6.102	Downtown and Village Center Program Tax Credits	\$1,084,200	\$1,450,200	\$1,300,000
6.103	Entrepreneurs' Seed Capital Fund Credit	\$0	\$0	\$0
6.104	Charitable Housing Credit	\$0	\$0	\$0
<b>Total</b>		<b>\$3,562,500</b>	<b>\$3,975,900</b>	<b>\$4,000,000</b>

Item Number	Insurance Premiums Tax	FY 2012	FY 2013	FY 2016
7.001	Affordable Housing Tax Credit	\$447,000	\$436,200	\$400,000
7.002	Downtown and Village Center Program Tax Credits	\$0	\$0	\$0
7.003	Entrepreneurs' Seed Capital Fund Credit	\$0	\$0	\$0
7.101	Annuity Considerations	\$10,548,400	\$10,748,900	\$10,400,000
7.102	Fraternal Societies	< \$100,000	< \$100,000	< \$100,000
7.103	Hospital and Medical Service Organizations	\$12,065,100	\$14,070,800	\$15,700,000
<b>Total</b>		<b>\$23,060,500</b>	<b>\$25,255,900</b>	<b>\$26,500,000</b>

### Gasoline and Diesel Fuel Tax Expenditure Summary

Item Number	Expenditure	FY 2013	FY 2014	FY 2016 Projected
8.001	Gasoline Tax	\$0	\$0	\$0
8.002	Diesel Fuel	\$333,000	\$336,000	\$340,000
<b>Totals</b>		<b>\$333,000</b>	<b>\$336,000</b>	<b>\$340,000</b>

### Motor Vehicle Purchase & Use Tax Expenditure Summary

Item Number	Expenditure	FY 2013	FY 2014	FY 2016 Projected
9.001	Religious, charitable	\$201,000	\$184,000	\$230,000
9.002	Non-registered vehicles	No data	No data	No data
9.003	Gifts	\$3,090,000	\$3,107,000	\$3,550,000
9.004	Handicap	\$37,000	\$108,000	\$40,000
9.005	Veterans	\$43,000	\$26,000	\$50,000
<b>Subtotals</b>		<b>\$3,396,000</b>	<b>\$3,459,000</b>	<b>\$3,900,000</b>
9.006	Trade-In Allowance	\$24,700,000	\$27,200,000	\$29,600,000
<b>Totals</b>		<b>\$28,096,000</b>	<b>\$30,659,000</b>	<b>\$33,500,000</b>