

**H.536 An act relating to education financing**  
**As Passed the House**  
**Peter Griffin, Legislative Counsel**  
**4/16/19**

Sec.	Description	Notes
1-2	Changes the term “nonresidential” to “nonhomestead” in statute.	
3-4	<p>Existing law imposes obligation to collect and remit the sales tax for direct sales made by out of state companies, but it fails to do so for sales made through a third party platform. This language clarifies that sales by a third party platform are included in the sales tax collection obligation.</p> <ul style="list-style-type: none"> <li>• The language defines “marketplace facilitators” as a person who contracts with sellers to facilitate the sale of products through a physical or electronic marketplace operated by the person, and who engages in certain specific activities related to those sales.</li> <li>• The obligation to collect and remit only applies tax if the marketplace facilitator has more than \$100,000 of sales in Vermont or more than 200 individual transactions.</li> <li>• Also contains provisions to cover a situation where a seller has both direct and third party sales.</li> </ul>	
5	<p>Sets the yields and nonresidential rate for fiscal year 2020.</p> <ul style="list-style-type: none"> <li>• Property yield: \$10,705.00</li> <li>• Income yield: \$13,164.00</li> <li>• Non-residential rate: \$1.582</li> </ul>	
6	Effective dates.	