

Vermont Secretary of State
Office of Professional Regulation
BOARD OF PUBLIC ACCOUNTANCY
MINUTES
MAY 25TH, 2010

1. The meeting was called to order at 9:12 A.M.

Members present: Lee M. Spivey CPA, Chairperson; John C. Borch CPA, Vice Chair; Claire LaVoie, CPA; Joshua Partlow, CPA and Cairn Cross

OPR Staff present: Patty Skinner Administrative Assistant and Kevin Leahy, Staff Counsel. Carla Preston, Unit Administrator, participated by telephone

Others present: Pam Douglass

2. The Chair called for approval of the Minutes of the May 25th meeting. A motion was made and seconded to approve the minutes as read.
3. Hearings and/or Stipulation and Consent Orders for consideration
4. Legislation/Rulemaking
5. Reports
6. Applications

Mr. Spivey made a motion, seconded by Ms. LaVoie, to approve the following applicants for licensure or reinstatement based on their completed applications. The motion passed unanimously.

Marina Travis – Examination
Christopher Renner – Reinstatement

Andrew Jonahs – Examination
Stephanieanne Rice – Endorsement

7. Correspondence from the American Institute of Certified Public Accountants (AICPA) and the National Association of State Boards of Accountancy (NASBA)

- a. Reviewed correspondence

8. Correspondence

- a. Letter from Katie Wilcox (American College of Forensic Examiners) with a question on using the term “Certified Forensic Accountant. The Board discuss and did not perceive a problem with this issue.

9. Public Comment

10. Other business

- a. The audit material that had been received to date was distributed to Board members for review.
- b. The newsletter was reviewed and approved with minor changes.
- c. Mr. Spivey reported on his attendance at the New England Regional Communications Forum. The topics covered were:
 - * Update on Massachusetts and New York status
 - * CPA exam extension to Japan, Israel and Dubai
 - * 120 semester hours to sit and 150 for licensure
 - * Peer Review Reports
 - * Presentation by The Center for Public Trust (branch of NASBA) to promote ethics for all types of professions.
- d. Ms. Douglass was present to report on the changes to the CPA Exam. The topics covered were:
 - * CBT – 2 long simulations at present will be shortened to 6 or 7 short ones, which will make it easier to grade.
 - * Essays – less time
 - * First quarter of 2011 will require validity scoring
 - * Board of Examiners will be responsible for makeup & content of the exam
 - * Review Board (Prometrics) will secure how things are run
 - * 99% of executive directors said no to test out of the country, but they have moved forward with it

11. There being no further business, the meeting was adjourned at 11:45 a.m.

12. The next meeting of the Board is scheduled for June 22, 2010