

VERMONT SYMPHONY ORCHESTRA

FY15 Balance Sheet (9/1/14-8/31/15)

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Current Assets

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|-----------------------------|--------------------|
| Cash & cash equivalents | \$22,793 |
| Accounts receivable | \$54,438 |
| Investments | \$3,344,433 |
| Prepaid expense | \$29,742 |
| Total current assets | \$3,451,406 |

Non-current assets

| | |
|--|--------------------|
| Pledges receivable net of discount & allowance | \$360,804 |
| Interest in perpetual trust | \$219,501 |
| Unrealized Gain | \$1,008,086 |
| Music library, net of depreciation | \$30,030 |
| Equipment & vehicle, net of depreciation | \$52,124 |
| Total non-current assets | \$1,670,545 |

Total assets \$5,121,951

Liabilities & Net Assets

| | |
|--------------------------|------------------|
| Accounts Payable | \$49,390 |
| Accrued Liabilities | \$4,805 |
| Deferred Revenues | \$173,515 |
| Total liabilities | \$227,710 |

Net Assets

| | |
|--|--------------------|
| Unrestricted & temporarily restricted net assets | \$981,297 |
| Restricted Fund balance: named funds (donors) | \$1,218,551 |
| Restricted Fund balance: campaign endowment fund | \$2,892,122 |
| Net profit/loss current year | -\$197,729 |
| Total Equity | \$4,894,241 |

Total liabilities & equity \$5,121,951

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