

Legislative Joint Fiscal Committee
Roll Call Votes
2021-2022

Meeting Date: 17 Nov 2021

Action Item: Sec. JFC #3074 \$57,947,977 from US Treasury
Motion - see attached by SSBCI

MEMBER	YES	NO	ABSTAIN	ABSENT
Rep. Janet Ancel	✓			
Sen. Becca Balint	✓			
Rep. Tim Briglin	✓			
Sen. Ann Cummings			✓	
Rep. Peter J. Fagan, Clerk	✓			
Sen. M. Jane Kitchel, Vice-Chair	✓			
Rep. Emilie Kornheiser	✓			
Sen. Dick Sears, Jr.			✓	
Sen. Richard Westman	✓			
Rep. Mary S. Hooper, Chair	✓			

Notes:

Must apply by 11 Dec 2021, Finalize by
11 Feb 2022.

Two members joined remotely via Zoom and thus could
not vote so abstained.

Updated 09/17/2021

Motion Fagan (w/ amendment)

2nd Westman

Approved 8-0-2

Possible Draft Motions - Joint Fiscal Committee -November 17, 2021

5a JFO Grant #3071

Move to approve two (2) limited-services positions in the Vermont Department of Health.

5b JFO Grant #3070

Move to accept a grant of \$350,000 to the Vermont Agency of Agriculture, Food and Markets from the Northern Borders Regional Commission

5c JFO Grant #3073

Move to approve one (1) limited-service position in the VT Department of Public Service under a grant from the Northern Borders Regional Commission

5d JFO Grant #3072

Move to approve one (1) limited-service position in the VT Agency of Human Services

5e JFO Grant #3074

(see Roll Call Sheet dated 17 Nov 2021)

Motion:

Move to ~~accept~~ ^{see below ASF} U.S. Treasury funding for Vermont's allocation, in the amount of \$57,947,977 to participate in the State Small Business Credit Initiative (SSBCI) as funded in Section 3301 of the American Rescue Plan Act of 2021 to implement the SSBCI credit support program. The Agency of Commerce and Community Development (ACCD) as the state applicant for Participation in the SSBCI, shall delegate administrative responsibility for the program to the Vermont Economic Development Authority (VEDA). VEDA, subject to US Treasury guidance, will plan to use 50% of the funding for loans; and 50% for investment capital awards by contracting with one or more private investment capital managers selected through a public Request for Proposal (RFP) process. ~~Inform the legislature before ASF~~

Request:

The JFC committee requests that ACCD inform JFC and/or relevant standing committees if there are changes to the SSBCI plan as presented today before ACCD finalizes the state allocation application with US Treasury on or before Feb. 2022, and to report on the progress of this program annually for the duration of the program funding. Specific reporting the meeting the allocations allowed for to small businesses with less than 10 employees and, as the allocation for socially and economically disadvantaged individuals and how Vermont BIOPC community is represented in rural and non-rural areas.

First sentence

Amend - to participate in this initiative in order to access
from the US Treasury