

**Vermont Board of Real Estate Appraisers**

National Life Building, North Fl 2

Montpelier, VT 05620-3402

April 4, 2012 at 9:00 a.m.

**Minutes**

**Member Present:** Ami Milne-Allen, Steve Rocheleau, Robert Wernecke, George Sargeant and Linda Retchin

**Absent:** Heidi Hayward Urish

**Staff Present:** Judith Griffen, Terry Gray, Carla Preston and Colin Benjamin

1. **Called to order at 9:03 a.m.**
2. **9:05 a.m. Approved January 4, 2012 minutes**
3. **9:10 a.m. Case Manager Report – Carla Preston**
  - a. Edward R. Lacroix - Order to Remove Conditions – approved
  - b. Carla Preston gave the status of the cases. There are 23 open cases at this time. Six (6) are recommended for closing and out of the six three were just closed today, 8 are under investigation, 1 is scheduled for a hearing and the remaining 8 are waiting to have charges filed.
4. **9:20 - Concluded Reports**
  - a. 2011-829 - approved
  - b. 2011-628 - approved
  - c. 2011-341 – approved
5. **9: 30 a.m. Application review:**
  - a. Stephen Carmardo – Certified General Reinstatement – approved
  - b. Ami Milne-Allen – upgrade to Certified General – approved pending the appraisal review from the reviewing appraiser.
  - c. James Silva Jr. – State license by exam - approved
  - d. Robert Guay – Certified General license by exam - approved
6. **9: 45 a.m. Discussion Items:**
  - a. Colin gave a report on a “Decision on Respondent’s Motion to Dismiss”. This case came before an Ad Hoc board and is now being appealed and will probably be ongoing for some time.
  - b. Appraisal Foundation Press Release was discussed and the Board will start updating the laws and rules and prepare for the changes that will take effect on January 1, 2015
  - b. Appraisal Review Report was discussed briefly. Terry will get an updated version and bring back to the next meeting.
7. **11:00 a.m. Education courses for review**

**[Approved through email prior to board meeting](#)**

**McKissock, LP**

Residential Appraisal Review for 7 hours of CE – AQB approved – expires 11-28-14

2012-2013 7 Hour National USPAP Update Course for 7 hours of Ce – AQB approved – expires 12-31-13

Systems Built Housing: Advances in Housing for the New Millennium for 7 hours of CE – AQB approved – expires 1-22-15

Appraisal Applications of Regression Analysis for 7 hours of CE – AQB approved – expires 12-20-14

Ad Valorem Tax Consultation for 2 hours of CE – AQB approved – expires 4-10-15

### **Massachusetts Board of Real Estate Appraisers**

Basic Appraisal Principles for 28 hours of CE and 30 hours of QE – AQB approved – expires 6-29-14

Basic Appraisal Procedures for 28 hours of CE and 30 hours of QE – AQB approved – expires 11-25-14

2012-2013 7 Hr National USPAP update Course for 7 hrs of CE – AQB approved – expires 12-31-13

### **American Society of Farm Managers and Rural Appraisers**

Basic Appraisal Procedures for 28 hours of CE and 30 hours of QE – AQB approved – expires 3-25-12

Appraisal Review Under Uniform Appraisal Standards for Federal Land Acquisition for 16 hours of CE – AQB approved – expires 9-23-12

Integrated Approaches to Value for 27 CE and 30 QE – AQB approved – expires 9-20-14

Advanced Appraisal Review Case Studies for 16 hours of CE – AQB approved – expires 6-10-12

### **Vermont Association of Realtors**

2012-2013 7 Hr National USPAP update Course for 7 hrs of CE – AQB approved – expires 12-31-13

### **Allied Business Schools, Inc.**

2012-2013 7 Hour Equivalent USPAP Update Course for 7 hours of CE – AQB approved – expires 12-31-13

75 Hour Real Estate Appraisal Principles, Practices and Report Writing for 75 hours of QE – AQB approved – expires 1-11-15

2012-2013 15 Hour Equivalent Course for 14 hrs of CE and 15 hrs of QE – AQB approved – expires 12-31-13

### **Trans-American Institute of Professional Studies, Inc.**

National USPAP Update/2012-2013 for 7 hours of CE – approved – expires 2-17-14

### **Appraisal Institute**

Quantitative Analysis for 30 hours of CE and 33 hours of QE – AQB approved – expires 1-25-15

### **Needs approval at April meeting**

#### **Individual request by Robert Jacobs**

Introduction to Methods & Techniques of Appraiser Income Properties for 7.5 hours of CE – approved – expires 4-4-14

### **American Society of Farm Managers and Rural Appraisers**

Valuation of Conservation Easements and Other Partial Interest in Real Estate for 22 hours of CE – AQB approved – expires 5-8-12

The Impact of Environmental Regulation & Green Technology on Real Property Valuation for 8 hours of CE – approved - expires 4-4-14

Eminent Domain for 20 hours of CE and 22 hours of QE – AQB approved – expires 4-11-14

Coast Approach for General Appraisers for 27 hours of CE and 30 hours of QE – AQB approved – expires 1-20-15

### **Massachusetts Board of Real Estate Appraisers**

Residential Reporting: Hitting All of the Bases for 7 hours of CE – AQB approved – expires 1-16-15

### **Appraisal University**

2012-2013 7 Hour Equivalent USPAP Update course for 7 hours of CE – AQB approved – expires 12-31-13

## **Appraisal Institute**

General Appraiser Income Approach, Part 1 for 27 hours of CE and 30 hours of QE – AQB approved – expires 3-27-15

Basic Appraisal Procedures for 28 hours of CE and 30 hours of QE – AQB approved – expires 3-25-15

Appraising the Appraisal: Appraisal Review Residential for 7 hours of CE – approved – expires 4-4-14

Basic Appraisal Principles for 28 hours of CE and 30 hours of QE – AQB approved – expires 4-10-15

General Appraiser Income Approach/Part II for 27 hours of Ce and 30 hours of QE – AQB approved – expires 4-9-15

## **Allied Business Schools**

Real Estate Report Writing for 14 hours of CE and 15 hours of QE – AQB approved – expires 3-31-14

## **CCIM (individual request from Bruce Bauer)**

Investment Analysis for 34 hours of CE – approved for **15 hours** – expires 4-4-14

## **McKissock, LP**

2-4 Family Finesse for 7 hours of CE – AQB approved – expires 2-15-15

The Cost Approach for 7 hours of CE - AQB approved – expires 6-8-15

2012-2013 National USPAP Update Equivalent for 7 hours – AQB approved – expires 12-31-13

Residential Appraiser Site Valuation and Cost Approach for 14 hours of Ce and 15 hours of QE – AQB approved – expires 03-12-15

## **Career Webschool, (Cengage Learning)**

2012-2013 USPAP Equivalent Course for 14 hours of CE and 15 hours of QE – AQB approved – expires 3-5-15

## **8. FYI:**

- a. Press Release on The Appraisal Qualification Board Changes dated January 1, 2015
- b. The Two Synergy AMCs/Upside Down Pyramid Building
- c. Tennessee Real Estate Appraiser Report

## **9 Adjournment**

- 10. Next Meeting: June 6, 2012 at 9:00 a.m.,** at the National Life Building, North FL 2, Montpelier