

Vermont Secretary of State
Office of Professional Regulation

BOARD OF PUBLIC ACCOUNTANCY
UNAPPROVED MINUTES
MEETING of TUESDAY, SEPTEMBER 23RD, 2003

1. The meeting was called to order at 9:08 a.m.

Members present: Jeffrey A. Graham, CPA, RPA, Chairman; Pamela J. Douglass, CPA, Secretary; Claire LaVoie, CPA; Lee M. Spivey, Jr., CPA.; and Cairn G. Cross via phone for consideration of the Stipulation and Consent Order.

OPR Staff present: Christopher D. Winters, Board Counsel; Carla Preston, Unit Administrator; and Patty Skinner, Administrative Assistant.

Others present: James Ducharme

2. The Chairman called for approval of the Minutes of the August 26th, 2003 meeting. Mr. Spivey made a motion, seconded by Ms Douglass, to approve the Minutes of the August 26th, 2003 meeting as presented. Motion passed unanimously.

3. **Hearings/Stipulation Review**

At 9:30 a.m., the Board reviewed a Stipulation and Consent Order in the matter of Docket # AC04-1199, Gregory Barsanti, CPA. Edward G. Adrian, State Prosecuting Attorney, was present for the State. Neither the Respondent nor his attorney were present. Based on the information presented, Mr. Spivey made a motion, seconded by Ms. LaVoie, to accept the Stipulation and Consent Order as presented. Motion passed unanimously. Ms. Douglass, Board Investigator, did not participate in the vote.

4. **Legislation - Rulemaking - None to Report**

4. Mr. Spivey made a motion, seconded by Ms. Douglass, to approve the following applicants for licensure. Motion passed unanimously.

Nichlas Romano - Endorsement	Michael D. Young - Endorsement
Francis Mahoney - Endorsement	Ka Man Kwok - Examination
Michael A. Gaudino - Endorsement	Peter W. Tawney - Endorsement

- a. The Board reviewed the applications listed below and noted that documents were still missing or unacceptable to complete their applications. They will be notified.

Francis J. Schlosser by Endorsement: Mr. Schlosser needs to submit 4 hours of an Ethics course.

Nichole S. Morris by Examination - Ms. Morris must have her supervisor show that she has completed no less than 500 hours of attest functions of which 200 were in audit.

Eric Rowley by Endorsement - The Board was unable to approve Mr. Rowley's application due to the lack of acceptable continuing

professional education credits within the appropriate period.

Gary D. Purdy - requested a refund of the application fee paid and wished to withdraw his application. Mr. Purdy will be notified that application fees are non refundable.

Reginald Lewis - he must comply with Board Rule 5.9 with regard to experience.

Gerald Galvin by examination- Mr. Graham reviewed the education and stated that Mr. Galvin had over 150 credit hours, thus needs only one year of experience.

Bo Yang by examination - Mr. Yang must supply documentation with 500 hours of attest functions of which no less than 200 hours must be related to audit functions, along with verification of his supervisors licensure.

Nectaria Liacopoulos by Score Transfer - Ms. Liacopoulos must supply documentation with 500 hours of attest functions of which no less than 200 hours must be related to audit functions.

James Ducharme by Examination - Mr. Ducharme attended the meeting and gave a very detailed account of his 20 years of progressive accounting practices most of which pertained to the insurance industry. He explained that his supervisor did not hold a current license when he worked under his supervision. It appeared that based on his education, he would need only one year of experience. His total coursework must be verified. The Board suggested he contact his peers (licensed) who might be able to corroborate his work experience during the time frame in question and verify that he had 500 hours of attest services of which 200 hours were in audit.

Donald R. Labrie by Endorsement - New Hampshire has not completed their renewal process, therefore the application is pending a current verification.

Ralph Jenkins by Endorsement - New Hampshire has not completed their renewal process, therefore the application is pending a current verification.

6. Miscellaneous Correspondence

- a. The Board reviewed the memo from Nikki Dothard, Vermont Coordinator for the CPA Examination Service. It was the decision of the Board that applicants would not be required to have the US courses to sit for the November 2003 and May 2004 examinations. Candidates will need the US courses if they are not eligible for licensure by August 22, 2004.
- b. The Board reviewed the letter from Robert Pace regarding his work experience. The staff will write a letter referring him to review Board Rule 5.9 for more information.
- c. The Board reviewed the letters from the Certified General Accountants of Ontario. The staff will write a letter explaining to them that they

are still required to submit an evaluation of their education, and the information received will be put on file.

- d. The Board reviewed an email from Joan Allard regarding licensee Rob Gold, and whether taking a New Jersey "Law & Ethics" CPE seminar would fulfill Vermont's requirements. Since the Board only requires an ethics course at this time, it would accept any Ethics course.

7. AICPA Correspondence

- a. The Board noted Phase 9 and 10 from the AICPA regarding the Uniform CPA Examination. No action was taken.
- b. The Board noted the Newsletter regarding the Elijah Watt Sells Award. No action taken.
- c. The Board noted the letter from the AICPA regarding CPApass.com (a CPA review course provider).
- d. The Board reviewed and noted the Special Report on the Computerized CPA Examination.

8. NASBA Correspondence

- a. The Board noted the NASBA report on the 2003 CPA Examination Review Board management letter.
- b. Information requested of NASBA for the *Committee Handbook & State Board Directory* was corrected and faxed back to NASBA.

9. Public Comment - None to Report

10. Other Business Introduced by the Board

- a. The Board approved a draft letter to be sent to all pending applicants regarding the changes in the rules pertaining to the requirement for US Tax and US Business Law courses and evidence of having at least 500 hours of attest services of which 200 hours were in audit functions. Applicants must respond.
 - b. Election of officers: Mr. Spivey made a motion, seconded by Ms. LaVoie, to nominate Mr. Graham for Chairperson. Motion passed. Mr. Spivey made a motion, seconded by Ms. LaVoie, to nominate Ms. Douglass for Secretary. Motion passed.
11. There being no further business, Ms. LaVoie made a motion, seconded by Mr. Graham, to adjourn at 1:15 p.m..
 12. The next meeting is scheduled for **Tuesday, November 25, 2003**

Meeting dates in 2003:

December 16, 2003

Respectfully submitted,

Patty Skinner
Administrative Asst.