

## S.337 · As Passed by Senate

“An act relating to energy efficiency entities and programs to reduce greenhouse gas emissions in the thermal energy and transportation sectors”

House Committee on Energy & Technology

AUGUST 26, 2020

LUKE MARTLAND, DIRECTOR & CHIEF COUNSEL

# Background

30 V.S.A. § 209

- (d)(2): PUC appoint one or more entities to provide electric energy efficiency and conservation programs and measures
  - ✓ EVT & BED are Energy Efficiency Utilities (EEU)
- (d)(3): PUC may establish a “volumetric charge” to customers to support electric efficiency programs; known as “energy efficiency charge”
  - ✓ (d)(3)(B): Charge shall be adjusted based on multiple objectives including reducing size future power purchases, reducing GHGs, limiting need to upgrade transmission & distribution infrastructure, minimizing costs of electricity etc.
  - ✓ Does not authorize electric efficiency charge funds to be spent on transportation or thermal projects [except for heat pumps, (d)(3)(C)]

EEU budget set in three-year cycles (2018-2020; 2021-2023)

# Overview: What S.337 does

- Authorizes an EEU to spend part of its budget for electric efficiency programs and services (funded from electric efficiency charge) on programs that reduce GHG emissions “in the thermal energy and transportation sectors”
  - ✓ Limited to upcoming three-year cycle (2021-2023)
  - ✓ Limited to \$2 M per year, total \$6 M
- Projects must meet criteria set forth in subsection (b) of bill
- Terminology in bill
  - ✓ “programs, measures, and services”: Terms used in 30 V.S.A. § 209(d) and (e)
  - ✓ “an entity”: EEU
  - ✓ RES Tier III / energy transformation projects / 30 V.S.A. § 8005(a)(3)

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