

Vermont Board of Real Estate Appraisers
Vermont College Campus at Schulmaier Hall
32 College Street,
Montpelier, VT 05602

April 3, 2013 at 9:00 a.m.

Minutes

Members Present: Ami Milne-Allen, Steve Rocheleau, George Sargeant, Robert Wernecke and Heidi Hayward Urish

Absent: Linda Retchin **Staff Present:** Colin Benjamin, Peter Comart, and Carla Preston

Public Present: Maureen Wilson, Vt. Department of Taxes, Nicholas Guyer

1. **Called to order at 9:00 a.m.**
2. **Approved February 6, 2013 minutes**
3. **Case Manager Report – Carla Preston**

20 Open cases, 6 are recommended for closing, 2 cases ready for Investigative Team, 1 new case for intake
4 cases charges have been filed, 1 case is pending a hearing next month, 4 cases under investigation
2 cases investigation completed – recommended charges

Closing Reports

- a. 2012-636 - approved
- b. 2012-232 - approved
- c. 2011-282 - approved
- d. 2012-233 - approved
- e. 2012-746 - approved
- f. 2011-130 - approved

4. **Hearing/Stipulation**

- a. **9:30** – Application Hearing - Nicholas Guyer – Certified General
A written decision will be issued by the Board.

5. **Discussion Items:**

- a. 10:00 to 11:00 - Clearbox demo – Ami

6. **Education courses for review**

Vt. Dept of Taxes, Property Valuation and Review

IAAO 101 Fundamentals of Real Property Appraisal for 30/CE and 33/QE – AQB approved – expires 6-24-14
IAAO 102 Income Approach to Valuation for 30/CE and 33/QE – AQB approved – expires 6-26-14
IAAO 112 Income Approach to Valuation II for 30/CE and 33/QE – AQB approved – expires 7-11-14
IAAO 155 Depreciation Analysis for 14/CE and 15/QE – AQB approved – expires 7-18-14
IAAO 201 Appraisal of Land for 30/CE and 33/QE – AQB approved – expires 7-16-14

McKissock, LP

Statistics, Modeling and Finance for 14/CE & 15/QE – AQB approved – expires 4-15-16
Introduction to Legal Descriptions for 2/CE – AQB approved – expires 5-28-16
The Nuts and Bolts of Green Building for Appraisers - for 3/CE – AQB approved – expires 5-14-16
Relocation Appraisal and the New ERC form for 6/CE – AQB approved – expires 2-18-16

Appraisal Institute

Appraising Condos, Co-ops & PUD's for 7/CE – Approved – expires 4-3-15

Online Basic Appraisal Principles for 28/CE & 30/QE – AQB approved – expires 1-15-16

Vermont Association of Realtors

Appraising Green Residences for 7.5/CE – AQB **approved for 7.0/CE** – expires 12-5-15

Massachusetts Board of Real Estate Appraisers

Restaurant Valuation Issues for 7/CE – Approved – expires 4-3-15

Golf Course Valuation Issues for 7/CE – Approved – expires 4-3-15

Housing – Fairness to All for 4/CE – Denied

Green in Residences and Appraisals for 7/CE – Approved – expires 4-3-15

Appraisal Review of Residential Properties for 7/CE - Approved – expires 4-3-15

Individual request from Christie Wright

Depreciation given by the Vermont Association of Listers & Assessors - for 6/CE – Approved – expires 4-3-15

Allied Business Schools, Inc

Residential Appraisal Site Valuation & Cost Approach for 13/CE and 15/QE – AQB approved – expires 5-15-16

Residential Market Analysis & Highest & Best Use for 13/CE and 15/QE – AQB approved – expires 5-15-16

7. **FYI:**
8. **Meeting adjourned at 1:00 p.m.**
9. **Next Meeting: June 5, 2013 at 9:00 a.m.**