

**FY21 Governor's Initiatives**

<b>One-Time Initiatives</b>		
<b>Agency</b>	<b>General Fund</b>	<b>Initiative</b>
ACCD-VDTM	1,000,000	Aggregated marketing fund: economic development marketing (\$250k), tourism marketing (\$500k), and promotion of outdoor recreation (\$250k)
ACCD and DPS	250,000	Grid optimization pilot program
ACCD-DED	2,000,000	Capital special fund to provide financial and technical assistance to clean grid companies
ACCD-DED	1,000,000	Technology-based economic development package through ThinkVT Innovation Fund. Includes \$200k in SBIR Advantage Program, \$400k in SBIR Phase I & II Matching Grants, \$100k in Technology Acceleration Program, \$300k in Industry Research Partnership with UVM
ACCD-DED	1,000,000	VEDA convertible loan program for capital investment and payroll growth.
ACCD-DHCD	300,000	Inclusive housing development assistance to regional planning commissions (\$150k) and municipal planning grants (\$150k)
ACCD-DHCD	50,000	Missing Middle housing developer and landlord training
ACCD-DHCD	250,000	Better Places Grant Program for community revitalization
ACCD-DHCD	1,000,000	Vermont Housing Incentive Program
VDOL	100,000	Vermont Youth Employment Program
VDOL	150,000	Community Planning Grants - Refugee Resettlement
<i>One-time Expenditures Total</i>	<i>7,100,000</i>	
<b>Base-funded Initiatives</b>		
<b>Agency</b>	<b>General Fund</b>	<b>Initiative</b>
ACCD-DHCD	100,000	Opportunity Zone Housing Pilot
ACCD-DED	400,000	Corporate tax deductions for clean grid optimization companies
ACCD-DED	500,000	Refundable R&D tax credit for battery & energy storage research and manufacturing
ACCD-DED	3,000,000	Vermont Investment Incentive Program
VDOL	300,000	Vermont Relocation Assistance Program
ACCD-DHCD	1,400,000	Expand the Downtown and Village Center Tax Credit Program, with new added focus on rental housing stock
<i>Base-funded Expenditures Total</i>	<i>5,700,000</i>	

<b>Vehicle</b>
H.705 / House Commerce
Budget / H.676
Budget / H.676
H.641
H.641
H.782
H.782
H.782
H.782
H.703 (Language Pending)
H.703 (Language Pending)

<b>Vehicle</b>
H.782
H.676
H.676
H.641
Big Bill/H.705 (Language Pending)
H.782