

Overall WSOC Funding Summary Estimated - March 10, 2015

1	2	3	4	5	6	7	8	9	10	11	12
Scope of Work	Projected Costs 9/11/2013	Projected Costs 3/10/2015	Combined FEMA PA & Insurance 9/11/2013	Combined FEMA PA & Insurance 3/10/2015	FEMA Estimated Insurance Proceeds 9/11/2013 ⁵	Anticipated Insurance Proceeds 3/10/2015	Estimated Net FEMA PA Eligible Costs After Insurance ⁶	FEMA Payments 2/24/2015 - Less State Share	Anticipated FEMA Balance Remaining	Capital Appropriations & General Funds (2011-2014) Capital Appropriations Anticipated (2016-2017)	Anticipated Future Appropriations 3/10/2015
Elective Renovation and New Construction ¹	\$ 146,000,000	\$ 165,487,750	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-
FEMA-Eligible Scope of Repair for WSOC Buildings ²	\$ -		\$ 53,077,624	\$ 51,089,334	\$ 18,121,332	\$ 15,161,713	\$ 31,460,663	\$ 29,174,829	\$ 2,264,895	\$ 108,870,110	\$ 10,016,203
Vermont State Hospital ³	\$ 43,000,000	\$ 43,624,976	\$ 30,279,499	\$ 28,859,384	\$ 5,912,402	\$ 3,492,287	\$ 21,930,387	\$ 21,879,967	\$ 22,979	\$ 16,684,682	\$ 1,545,060
Emergency, Completed & Other Work ⁴	\$ 36,500,000	\$ 37,241,877	\$ 36,138,599	\$ 36,138,599	\$ 29,216,173	\$ 24,772,735	\$ 6,121,009	\$ 426,623	\$ 5,742,766	\$ 11,332,071	\$ (5,032,319)
Totals:	\$ 225,500,000	\$ 246,354,603	\$ 119,495,722	\$ 116,087,317	\$ 53,249,907	\$ 43,426,735	\$ 59,512,060	\$ 51,481,419	\$ 8,030,640	\$ 136,886,863	\$ 6,528,945

Notes:

¹ \$146m estimate includes \$125m for WSOC renovations and new construction, \$9m for National Life and \$12m estimate for future Ag Lab. Revised 3/10/2015 \$165 estimate includes \$130M for WSOC renovations and new construction, \$9M for National Life and \$25.6M estimate for future Ag/ANR Lab

² FEMA PA eligible scope in sub grants: PW 3307 - SRIA Consolidated Sub grant, PW 3237 - Ag Lab and PW 3265 - Public Safety Building. Revised FEMA PA reflects adjusted PW's under Sandy Recovery Act.

³ State elected to apply FEMA PA funding & Insurance proceeds for repairs to Brooks and Annex towards decentralized & improved mental health care facilities in Berlin, Brattleboro, Rutland, Middlesex & Morrisville. Revised project cost includes return fit-up Morrisville.

⁴ Emergency, Completed & Other Work also includes temporary relocation, moving costs, clean up, stabilization, contents and equipment

⁵ Anticipate insurance proceeds of \$53,249,907 based on the FEMA PA eligible scope of work of all repair and emergency work; actual proceeds will depend on the final statement of loss from the State's insurance carrier. Revised anticipated insurance proceeds \$43,426,735 as of 3/10/2015. Final insurance settlement anticipated by 6/1/2015.

⁶ Supplemental FEMA Public Assistance funding (i.e. after reduction for anticipated insurance proceeds) is \$66,245,815; this is subject to the 90% federal : 10% non-federal cost share for the Irene disaster declaration (DR-4022-VT); State's 10% cost share = \$6,624,582. Revised \$59,512,060 is net of required State match.

Non-FEMA PA & Insurance Sources of Funding:

- Vermont Legislature = \$136,886,863 (VSH General Fund 2006 \$1,000,000 VSH Acts of 2011 - \$691,986; Acts of 2012 (SFY'13) - \$19,062,806m; Acts of 2012 - Waterfall - \$11.33m; Acts of 2013 - SFY'14 and '15 - \$67m; Proposed FY2016&2017 - \$34M and National Life Renovations Agreement - \$3.5m)