

Current Plan - Teacher's OPEB Fund

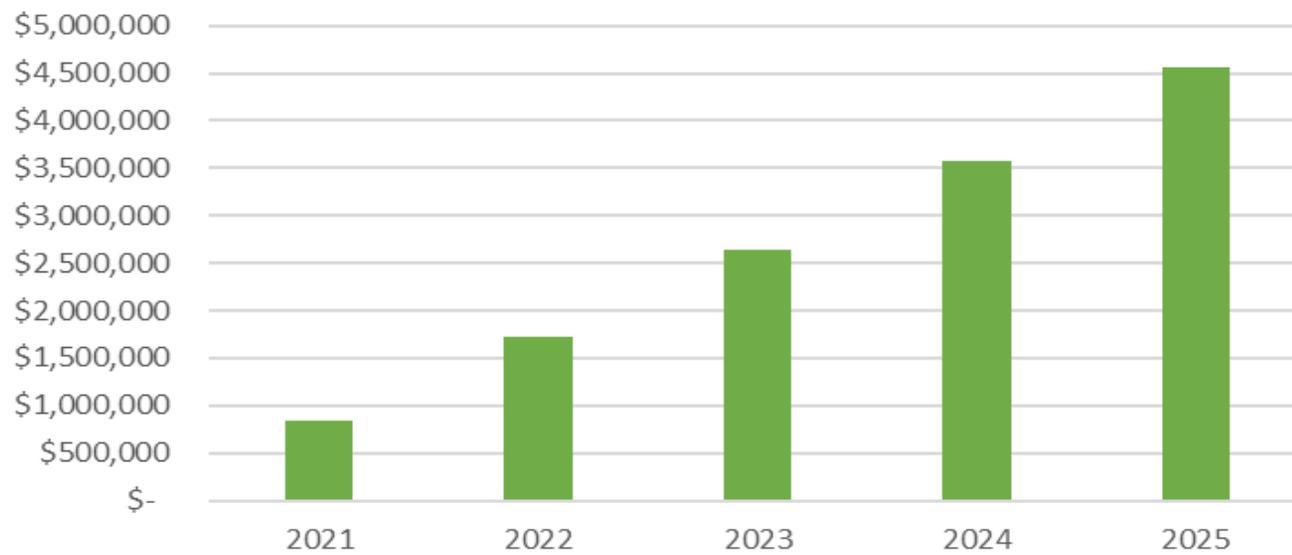
1	<u>OPEB Balance FY19</u>	<u>(\$26.4) million</u>	
	FY19 GF		
	Appropriation to		
2	pay down loan	\$ 4.2 million	
3	<u>FY19 Loan Balance</u>	<u>(\$22.2) million</u>	
	FY20		
	Appropriation		
	request to		
4	<u>paydown loan</u>	<u>\$6.3 million</u>	
	FY20 Projected		
5	<u>Loan Balance</u>	<u>(\$16.2) million</u>	
	FY21 - FY25*		
6	<u>Estimated</u>	<u>\$ 239 million</u>	
	<u>Appropriations</u>		
	By FY2025, fund		
7	<u>balance grows to</u>	<u>\$57 million</u>	

Alternative Plan - Teacher's OPEB Fund

1	<u>OPEB Balance FY19</u>	<u>(\$26.4) million</u>	
	FY19 GF normal		
	appropriation to		
2	pay down loan and	\$ 4.2 million	
	<u>FY19 One Time Paydown</u>	<u>\$22.2 million</u>	
3	<u>FY19 Loan and</u>	<u>Fund Balance</u>	<u>\$0</u>
	FY20 Appropriation		
4	<u>to Prefund OPEB</u>	<u>\$2.4 million</u>	*3.8 million savings
	FY20 Projected		
5	<u>Balance</u>	<u>2.4 million</u>	
	FY21-FY25*		
6	<u>Estimated</u>	<u>\$234 million</u>	
	<u>Appropriations</u>		<u>\$5 million est. savings</u>
7	<u>FY 2025 Balance</u>	<u>\$75 million</u>	<u>\$18 million more prefunding</u>

* **FY21 - FY25 appropriations will be used to pay yearly premiums to VEHI and contribute to the pre-funding balance in the fund.**

Proposed Plan GF Appropriation Savings (cumulative)



RTHMB Balance (Current v Proposed)

