

**State of Vermont
Executive Department
A Proclamation**

- WHEREAS,** Individual Development Accounts were developed as a means to provide opportunities for low income individuals to move out of poverty through financial education matched savings accounts to help families build assets; and
- WHEREAS,** both income generation and asset building are essential in the economic lives of all Vermonters, rich and poor alike; and
- WHEREAS,** low income households are less likely to be homeowners than those in higher income brackets, and homeownership represents an important source of wealth equality; and
- WHEREAS,** Individual Development Accounts have been shown nationally to make families more financially secure and to increase rates of homeownership
- WHEREAS,** investments made through the Individual Development Account program total more than 1.5 million invested in Vermont families, communities, and economy;
- NOW, THEREFORE,** I, Peter Shumlin, Governor, do hereby proclaim the day of January 14, A.D. 2011 as

INDIVIDUAL DEVELOPMENT ACCOUNT DAY
in Vermont and congratulate the Vermont Community Action
Agencies for ten years of Individual Development Accounts



Given under my hand and the Great Seal of the State of Vermont on this 13th day of January, A.D. 2011

/S/
Peter Shumlin
Governor

By the Governor:

/S/
Alexandra MacLean
Secretary of Civil and Military Affairs