

Vermont Board of Real Estate Appraisers

Corner of State Main in the City Center

89 Main Street

3rd Floor

Montpelier, VT 05602

June 7, 2017 at 9:00 a.m.

Minutes

Members and Staff present: John Waldo, Kurt Kaffenberger, Robert Wernecke, Daniel Coane, Judith Griffen, Lauren Hibbert and Gabriel Gilman **Absent:** Dawn Loring and Stephen Twombly

1. Called meeting to order at 9:32 a.m.

2. Approved April 5, 2017 minutes

3. Case Manager Report – Carla Preston

There are 12 open cases at this time.

a. Closing Report 2016-3810 - approved

4. Discussion Items:

- a. Gabe Gilman gave a quick update on the ASC audit. Vermont is still on a two year audit cycle and the audit has been finalized.
- b. AMC regulatory review planning is still on track and the office will be doing a sunrise review this summer. The board will see the final report when it is completed.
- c. Gabe Gilman gave a handout on the Appraiser workforce issues. The handout is posted on the ASC website for anyone to review.
- d. There was a brief discussion on the education expiration dates for the AQB versus ours. There will be more discussion on this but the board is in favor of keeping the same expiration date as the AQB as required by Policy Statement 6.

5. Education courses for review

There was a motion and second to accept education as submitted the vote passed unanimously.

Appraisal Institute

Two Day Advanced Income Capitalization for 14/CE – approved

Residential & Commercial Valuation of Solar for 14/CE & 15/QE – approved pending favorable review from Kurt via email.

American Society of Farm Managers and Rural Appraisers

Valuation of Conservation Easements & Other Partial Interests in Real Estate 22/CE – approved

Uniform Appraisal Standards for Federal Land Acquisitions for 21/CE – approved

Market Area & Industry Analysis for 8/CE – approved

Drone in Agricultural Roles and Goals for 4/CE – denied

Report Writing for 8/CE – approved

Vermont Realtors

Evaluating the Emerging Housing Market for 4/CE – approved

Calypso Continuing Education, American Continuing Education Institute

Appraising Energy Efficient Residential Properties for 8/CE – approved

6. FYI:

7. Adjourned at 10:34 a.m.

Next meeting is scheduled for August 2, 2017.

Please check the website for updates.