

From: Springer, Darren [Darren.Springer@vermont.gov]
Sent: Thursday, January 14, 2016 8:35 AM
To: London, Sarah
CC: Allen, Susan; Coriell, Scott
Subject: Re: Divestment

We would model on California which directed something like 18 month period of engagement with companies followed by divestment of any companies that get half or more of revenue from thermal coal (I.e. Coal mining, not burning). Would add same for Exxon. Would also have an out that delayed action if financially imprudent (need to look at CA definition on that).

Sent from my iPhone

On Jan 14, 2016, at 8:31 AM, London, Sarah <Sarah.London@vermont.gov> wrote:

Ok, yes I thought she was with treasurer on this but will confirm. All bill would do is direct pension board to drop all coal companies & only Exxon for oil, not co's that invest in those two things, correct?

Sent from my iPhone

On Jan 14, 2016, at 8:25 AM, Springer, Darren <Darren.Springer@vermont.gov> wrote:

Just FYI I hear she was not thrilled with gov announcement so opportunity to get back on good page on this one by asking for her help

Sent from my iPhone

On Jan 14, 2016, at 8:11 AM, Allen, Susan <Susan.Allen@vermont.gov> wrote:

I agree. If not Donna, we need someone. Donna would be amazing. Sarah, are you comfortable having that conversation with her? IT makes sense since she reached out to you ... but I'm happy to do it if you'd rather.

Sue

From: Springer, Darren
Sent: Thursday, January 14, 2016 8:04 AM
To: London, Sarah <Sarah.London@vermont.gov>
Cc: Allen, Susan <Susan.Allen@vermont.gov>; Coriell,

Scott <Scott.Coriell@vermont.gov>

Subject: Re: Divestment

You could say we are interested in drafting the bill with leg counsel and see if she is willing to support a drafting request.

We have several legislators in House and Senate who have expressed interest in drafting a version of this (in addition to bills that divest that already exist but are different than Gov proposal). But we have been waiting for leadership to let us know what most appropriate path is, whether that is using an existing vehicle or perhaps drafting a new bill or committee bill. We'd love to work with Donna to draft the Administration proposal.

Makes sense?

Sent from my iPhone

On Jan 14, 2016, at 7:56 AM, London, Sarah
<Sarah.London@vermont.gov> wrote:

I will advise there is no bill?

Sent from my iPhone

Begin forwarded message:

From: Donna
Sweaney
<DSWEANEY@leg.state.vt.us>

Date: January 13,
2016 at 10:33:30 PM
EST

To: London Sarah
<Sarah.London@state.vt.us>

Subject: Divestment

Hi Sarah,
I am writing to
request a copy of the
bill that the
administration is

proposing for
divestment of coal
and fossil fuels from
the state's retirement
portfolio. I have
requests from folks
who want to testify on
the issue.

Your help would be
most appreciated.

Thanks,

Donna

Donna Sweaney,
Representative,
Windsor 1
Chair, House
Government
Operations
Committee
2 Runnemedde Lane
Windsor, VT 05089
802-674-5175