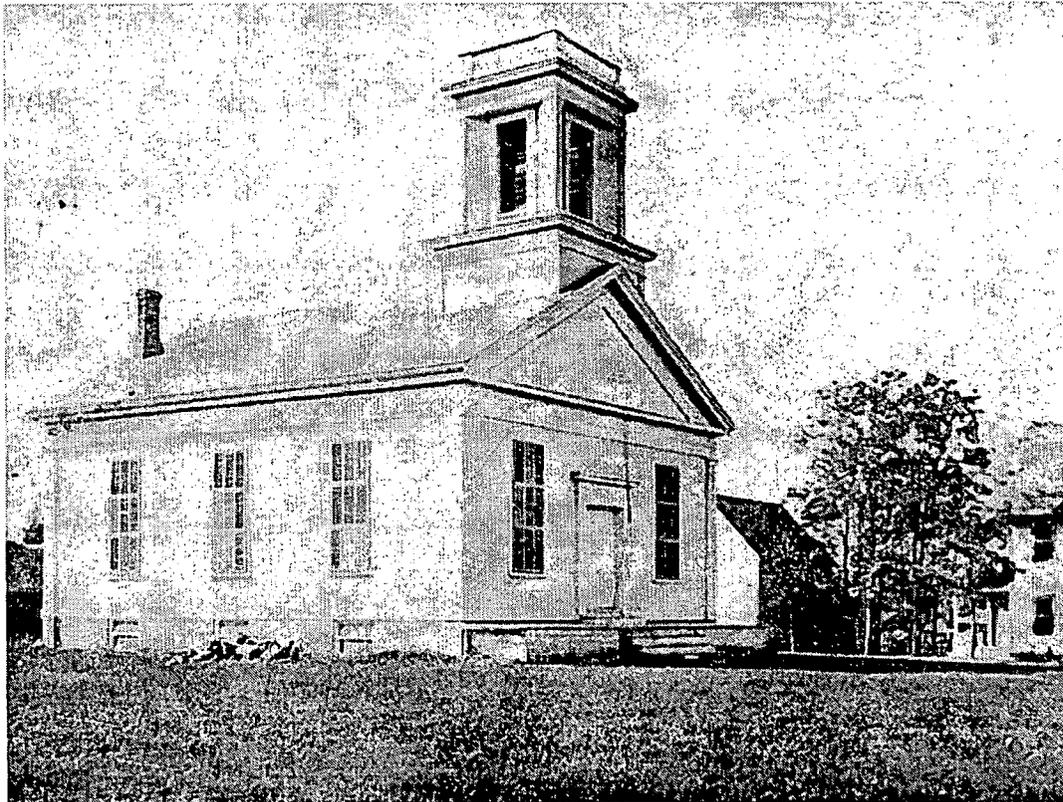


**THE TOWN OF**  
**COLCHESTER, VERMONT**

**83<sup>RD</sup> ANNUAL REPORT**  
**JULY 1<sup>ST</sup>, 2003 TO JUNE 30<sup>TH</sup>, 2004**  
**(ABRIDGED)**



**THE MEETING HOUSE ON MAIN STREET, BUILT 1861**

# TABLE OF CONTENTS

---

Telephone Directory .....	1
Town Officers.....	2
General Town Information.....	4
<i>2005 Annual Meeting Warnings</i>	
Town.....	6
School District.....	8
<i>2004 Annual Meeting Minutes</i>	
School District.....	10
Town.....	16

## *FINANCIAL REPORTS*

### *Auditors*

Town.....	22
School District.....	47
Cemetery Association.....	62
Colchester Community Development Corporation.....	63
Delinquent Tax Collector.....	64
Colchester Center Fire Company.....	65
Malletts Bay Fire Department.....	66
Grant Awards (Town).....	67
<i>Employee Salaries</i>	
Town.....	68
School District.....	69
2006 Proposed Budget (Town).....	72

**NOTE:**

**More reports and information can be found in the  
Unabridged 2003/2004 Annual Report at:  
[www.town.colchester.vt.us](http://www.town.colchester.vt.us)**

# TELEPHONE DIRECTORY

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## FOR ALL EMERGENCIES

**POLICE, FIRE, RESCUE** .....911

## FIRE DEPARTMENTS

Colchester Center - Chief: Mike Chmielewski ..... (non-emergency)...878-8961

Malletts Bay - Chief: Robert Young..... (non-emergency)...862-4415

**POLICE** - Chief: Chuck Kirker ..... (non-emergency)...655-3053

**RESCUE** - Chief: Ray Vezina ..... (non-emergency)...655-3555

## FIRE WARDEN

Mike Chmielewski .....878-8436

## MUNICIPAL OFFICES & DEPARTMENT HEADS

Assessor (Mark Paulsen) .....655-0863

Finance (Joan Boehm) .....655-0821

Planning & Zoning (Brenda Green).....655-0813

Public Works (Bryan Osborne).....655-0823

Recreation (Glen Cuttitta).....655-0822

Town Clerk (Karen Richard) .....655-0812

Town Manager (Al Voegele) .....655-0823

**BURNHAM MEMORIAL LIBRARY** - Director: Martha Reid .....879-7576

## WATER & WASTEWATER

District I .....654-2476

District II .....862-4621

District III .....878-4337

Wastewater Plant .....655-1311

## CEMETERY PLOTS

Joyce Sweeney .....878-5535

## SUPERINTENDENT OF SCHOOLS

Armando Vilaseca .....658-4047

## SCHOOLS

High School .....658-1570

Malletts Bay School .....655-0166

Middle School .....655-1772

Porters Point School .....862-7842

Union Memorial School .....878-2117

**U.S. POST OFFICE** .....655-1376

## WEBSITES

Town ..... [www.town.colchester.vt.us](http://www.town.colchester.vt.us)

School District ..... [www.colchestersd.k12.vt.us](http://www.colchestersd.k12.vt.us)

## TOWN OFFICERS (ELECTED POSITIONS)

### CEMETERY COMMISSION

Joyce Sweeney ..... Term expires March 2005  
Joe Doppman ..... Term expires March 2006  
Pete Shangraw ..... Term expires March 2007  
P.T. Lovejoy ..... Term expires March 2008

### CHAMPLAIN WATER DISTRICT

Karen Richard ..... Term expires March 2006

### JUSTICES OF THE PEACE

Frances Allyn ..... Term expires February 2005  
Diane Bahrenburg ..... Term expires February 2005  
Joan Conant ..... Term expires February 2005  
Sam Conant ..... Term expires February 2005  
Maureen Dakin ..... Term expires February 2005  
Patrick Dakin ..... Term expires February 2005  
Paul Hayes ..... Term expires February 2005  
Pamela Landry ..... Term expires February 2005  
Andy MacLeay ..... Term expires February 2005  
Katherine Niquette ..... Term expires February 2005  
Marie-Reine Pepin ..... Term expires February 2005  
Mira Shea ..... Term expires February 2005  
Inge Schaefer ..... Term expires February 2005  
Mary Simperts ..... Term expires February 2005  
Joyce Sweeney ..... Term expires February 2005

### LIBRARY TRUSTEES

Marcia Devino ..... Term expires March 2005  
Carol Reichard ..... Term expires March 2006  
Linda Goldman ..... Term expires March 2007  
Arthur Sweeny ..... Term expires March 2008  
Bob Henneberger ..... Term expires March 2009

### LISTERS

Ann Relyea ..... Term expires March 2005  
Mary von Ziegesar ..... Term expires March 2006  
Douglas Mulac ..... Term expires March 2007

### MODERATOR

William R. Garrett ..... Term expires March 2005

### SCHOOL BOARD

Susan Carp ..... Term expires March 2005  
Lauren Couillard ..... Term expires March 2005  
Mira Shea ..... Term expires March 2006  
Michael Whalen ..... Term expires March 2006  
Kathrine "Renn" Niquette ..... Term expires March 2007

### SELECT BOARD

Marc Landry ..... Term expires March 2005  
Edward Ploof, Jr. .... Term expires March 2005  
Robert Campbell ..... Term expires March 2006  
Chris Conant ..... Term expires March 2006  
L. Richard Paquette ..... Term expires March 2007

### TOWN CLERK & TREASURER

Karen Richard ..... Term expires March 2005

# TOWN OFFICERS (APPOINTED POSITIONS)

## CHAMPLAIN WATER DISTRICT

Jay Riedinger (alternate) ..... Term expires March 2006

## CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION

Lewis Wetzel..... Term expires July 2006

Robert Campbell ..... Term expires July 2006

## CHITTENDEN SOLID WASTE DISTRICT

Dirk Reith..... Term expires May 2006

Al Voegele (alternate)..... Term expires May 2006

## CONSERVATION COMMISSION

Karen Bates..... Term expires September 2007

Elizabeth Chant..... Term expires September 2007

Lisa Halvorsen ..... Term expires September 2007

Theresa Carroll..... Term expires June 2008

## DEVELOPMENT REVIEW BOARD

Robert Melillo..... Term expires September 2005

Fred Sylvia ..... Term expires September 2005

Herb Downing..... Term expires September 2006

Fran Keyser..... Term expires September 2006

Roger Bourassa ..... Term expires September 2007

Angela MacDonald ..... Term expires September 2008

## FIRE WARDEN

Michael Chmielewski..... Term expires June 2006

## HEALTH OFFICER

Tom Ray..... Term expires June 2005

Gerry Kittle & Deborah Deschamps (Deputy Health Officers)..... Term expires June 2005

## METROPOLITAN PLANNING ORGANIZATION

Bryan Osborne (Technical Advisory Committee)..... Term expires June 2005

Chris Conant ..... Term expires June 2006

Marc Landry (alternate) ..... Term expires June 2006

## PLANNING COMMISSION

John Zenie..... Term expires September 2005

Zafir Bludevich ..... Term expires September 2005

Myron 'Mickey' Palmer..... Term expires September 2006

Tom Berry..... Term expires September 2006

David Roy..... Term expires September 2007

## RECREATION BOARD

Charlotte Gardner..... Term expires June 2005

Tom Perry ..... Term expires June 2005

Robert Myers ..... Term expires June 2005

Rich Paquette ..... Term expires June 2006

Jana Cernikovsky..... Term expires June 2006

Dick Pecor..... Term expires June 2006

Kyle Warren..... Term expires June 2006

Kelley DesLauriers ..... Term expires June 2006

## TOWN ATTORNEY

Roesler, Whittlesey, Meekins & Amidon ..... Term expires March 2005

## WINOOSKI VALLEY PARK DISTRICT

Don Donnelly..... Term expires June 2005

# GENERAL TOWN INFORMATION

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## OPENING HOURS

**Municipal Offices:** Monday – Friday 7:00 a.m. to 5:00 p.m.

**Police Department:** 24 hours

**Burnham Memorial Library:** Monday & Wednesday 9:00 a.m. to 9:00 p.m.  
 Tuesday, Thursday & Friday 9:00 a.m. to 5:00 p.m.  
 Saturday 9:00 a.m. to 3:00 p.m.

<b>Municipal Offices &amp; Library Closings:</b>	New Year's Day Martin Luther King Day Presidents Day Memorial Day Independence Day Bennington Battle Day Labor Day	Columbus Day Veterans Day Thanksgiving Day After Thanksgiving Christmas Eve (½ Day) Christmas Day New Year's Eve (½ Day)
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## LICENSES

License	Fee	Due Date
<i>Dog License</i>		On or before April 1 <sup>st</sup>
Neutered/spayed:	\$6 ( \$8 late fee)	
Female:	\$10 (\$14 late fee)	
Male:	\$8 (\$11 late fee)	
<i>Cat License</i>	Free	On or before April 1 <sup>st</sup>
<i>Liquor License</i>		On or before May 1 <sup>st</sup>
1 <sup>st</sup> Class:	\$100	
2 <sup>nd</sup> Class:	\$50	
<i>Tobacco License</i>		On or before May 1 <sup>st</sup>
With Liquor License:	Free	
Without Liquor License:	\$10	
<i>Carter's License</i>	\$55 \$30 (for each truck)	On or before June 14 <sup>th</sup>
<i>Amusement License</i>	\$75	On or before June 1 <sup>st</sup>
<i>Peddler's License</i>	\$50	On or before April 1 <sup>st</sup>

## MEETING SCHEDULES

<b>Conservation Commission:</b>	3 <sup>rd</sup> Monday of each month – 7:00 p.m. (Meeting House)
<b>Development Review Board:</b>	2 <sup>nd</sup> & 4 <sup>th</sup> Wednesday of each month – 7:00 p.m. (Meeting House)
<b>Library Board of Trustees:</b>	3 <sup>rd</sup> Thursday of each month – 9:00 a.m. (Library)
<b>Planning Commission:</b>	1 <sup>st</sup> & 3 <sup>rd</sup> Tuesday of each month – 7:00 p.m. (Meeting House)
<b>Recreation Board:</b>	2 <sup>nd</sup> Monday of each month – 7:00 p.m. (Meeting House)
<b>School Board:</b>	1 <sup>st</sup> & 3 <sup>rd</sup> Tuesday of each month – 7:00 p.m. (High School Library)
<b>Select Board:</b>	2 <sup>nd</sup> & 4 <sup>th</sup> Tuesday of each month – 7:30 p.m. (Meeting House)

# GENERAL TOWN INFORMATION

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## RECREATION DEPARTMENT DATES

Winter Carnival..... 1<sup>st</sup> Weekend in February  
 Fair Day..... July 4<sup>th</sup>  
 Christmas Tree Lighting ..... 1<sup>st</sup> Sunday in December  
 Summer Programs Registration..... End of March  
 Fall Programs Registration ..... Beginning of September  
 Winter Programs Registration ..... Mid January

## STATISTICS (FISCAL YEAR 2003/2004)

Population: 17,167 (2002 Census)  
 Registered Voters: 10,238  
 Births: 198  
 Deaths: 103  
 Civil Unions: 3  
 Marriages: 122

<u>Grand List:</u>	<u>Year</u>	<u>Amount</u>
	1996	\$8,355,193.28
	1997	\$8,506,425.36
	1998	\$8,588,639.27
	1999	\$8,737,531.41
	2000	\$8,922,501.15
	2001	\$9,168,244.13
	2002	\$9,356,209.18 (as of December 2002)
	2003	\$12,824,334.46 (as of December 2004)

<u>Tax Rate:</u>	<u>FY'05</u>	<u>FY'04</u>	<u>FY'03</u>	
	\$2.0244	\$2.3941	\$2.2795	(payments due on March 15 <sup>th</sup> , August 15 <sup>th</sup> & November 15 <sup>th</sup> )

## VOTING

**Registration Deadline:** 10 days prior to an election (the Town Clerk's office is open 10:00 a.m. to noon on the 2<sup>nd</sup> Saturday before an election)

**Voting Centers:** District 7-1: Colchester Meeting House  
 District 7-2: Colchester High School

**WARNING**  
**2005 ANNUAL TOWN MEETING**  
**COLCHESTER, VERMONT**

The legal voters of the Town of Colchester, Vermont are notified and warned to meet at the Colchester High School Auditorium, Laker Lane, in said Town on Monday, February 28, 2005, at 7:30 p.m. to act on the following articles not involving voting by Australian ballot (Articles 1-6):

Absentee ballots may be requested until 4:00 p.m. on Monday, February 28, 2005, by calling the Town Clerk's Office at (802) 654-0727.

**ARTICLE 1**

To choose a moderator, if elected moderator is not present.

**ARTICLE 2**

To act on reports of the Town Officers.

**ARTICLE 3**

To set compensation, if any, to be paid to the Select Board.

**ARTICLE 4**

To see if taxes shall be paid directly to the Town Treasurer as the Town Tax Collector, more particularly provided for in Title 32, VSA Section 4791.

**ARTICLE 5**

To transact any other business proper to come before said meeting.

**ARTICLE 6**

To adjourn said meeting and to reconvene at the Colchester High School, Laker Lane, in said Town on Tuesday, March 1, 2005, for voters in District 7-2 to vote for Town Officers and to transact any other business involving voting by Australian Ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

To adjourn said meeting and to reconvene at the Colchester Meeting House, Main St., in said Town on Tuesday, March 1, 2005, for voters in District 7-1, to vote for Town Officers and to transact any other business involving voting by Australian Ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

**ARTICLE 7**

Shall the Town of Colchester adopt the Town Operating Budget in the amount of Eight Million, Seven Hundred and Sixty Five Thousand, Six Hundred Seventy Three Dollars (\$8,765,673.00) for the Fiscal Year July 1, 2005 through June 30, 2006, as recommended by the Select Board?

**ARTICLE 8**

Shall the Town of Colchester reauthorize the Select Board to maintain a reserve fund, accumulating funds annually in the amount of \$20,000 for a period of five years for the purpose of financing the replacement of the Central Dispatch System and for systematic Communications Technology upgrades?

**DATED AT COLCHESTER THIS 25<sup>th</sup> DAY OF JANUARY, 2005**

\_\_\_\_\_  
*L. Richard Baguette*  
\_\_\_\_\_  
*[Signature]*  
\_\_\_\_\_  
*Karen Richard*

**Town Clerk**

\_\_\_\_\_  
*[Signature]*  
\_\_\_\_\_  
*[Signature]*

**Colchester Select Board**

**Americans with Disabilities Act**

In compliance with the American With Disabilities act those requiring accommodation for this meting should notify the Town Clerk's Office at least 24 hours prior to the meeting at 802-654-0727, TDD 1-800-253-0191 (Text/Telephone), 1-800-253-0195 (Voice).

**WARNING**  
**ANNUAL TOWN SCHOOL DISTRICT MEETING**  
**COLCHESTER, VERMONT**  
**2005**

The legal voters of the Town School District of Colchester, Vermont are hereby warned to meet at the Colchester High School Auditorium, Laker Lane (off Malletts Bay Avenue), in said Town on Monday, February 28, 2005 at 7:30 p.m. to act on the following articles not involving voting by Australian ballot:

**ARTICLE 9**

To choose a Moderator.

**ARTICLE 10**

To act upon the reports of the Town School District Officers.

**ARTICLE 11**

To see what stipends, if any, shall be paid its Directors for the coming year for their service and attendance at meetings.

**ARTICLE 12**

To see whether the District will vote to authorize the School Directors to borrow money for current and necessary expenses by issuance of notes not in excess of anticipated revenue for this school year.

**ARTICLE 13**

Shall the Board of School Directors be authorized to continue to make school facilities and equipment available for public purposes and establish policies regulating such use?

**ARTICLE 14**

To transact any other business proper to come before said meeting.

ARTICLE 15

To adjourn said Town School District meeting and to reconvene at the Colchester High School, Laker Lane (off Malletts Bay Avenue), in said Town on Tuesday, March 1, 2005, for voters in District 7-2 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

To adjourn said Town School District meeting and to reconvene at the Colchester Meeting House, Main Street in said Town on Tuesday, March 1, 2005, for voters in District 7-1 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

ARTICLE 16

Shall the voters of the Colchester School District appropriate twenty four million, one hundred and seventy-two thousand, six hundred and thirty-six dollars, (\$24,172,636.00) necessary for the support of schools for the year beginning July 1, 2005?

DATED AT COLCHESTER THIS 18<sup>th</sup> DAY OF JANUARY 2005.

SCHOOL DIRECTORS:

s/ Kathrine Biquette  
s/ Lynn Gouillard  
s/ W. J. Shea  
s/ R. M. Whalen  
s/ \_\_\_\_\_

Received for record and recorded at Colchester, January 19, 2005 at 1:40 a.m.(p.m.)

Attest: Karen Richard, Town Clerk and Treasurer



**TOWN OF COLCHESTER  
ANNUAL SCHOOL MEETING MINUTES**

**COLCHESTER HIGH SCHOOL AUDITORIUM  
MARCH 1, 2004**

Moderator William Garrett opened the 82<sup>nd</sup> annual Colchester School Meeting at 7:35 p.m., welcomed all in attendance, and led the assemblage in the Pledge of Allegiance. He introduced the attending legislators, Pat Brennan, Joyce Sweeney, Malcolm Severance, and Maureen Dakin. Moderator Garrett also introduced Mira Shea, School Board Chairperson, who introduced the other School Board members in attendance, Mike Whalen, Sue Carp and Renn Niquette. Lauren Coulliard was absent. Also in attendance were Pam Carnahan (Superintendent), John Gifford (Business and Operations Manager), Karen Richard (Treasurer), and Anja Twite (Recording Secretary). Moderator Garrett explained the procedure to be followed for the meeting.

**ARTICLE 15**

**To choose a Moderator.**

Elected moderator, William Garrett, was present. No action required.

**ARTICLE 16**

**To act upon the reports of the Town School District Officers.**

**MOTION by Paul Gayet, SECOND by Andre Morin, to accept the reports of the Town School District Officers.**

Moderator Garrett opened the floor for discussion.

Andre Morin asked what effect the Regional Technical Academy (RTA) referendum will have on the school budget and therefore Colchester citizens. Ms. Shea referred him to an RTA presentation later on.

Matthew Malaney noted that the proposed school budget has a 6.5% increase, which is not in line with the average public sector salary increase, as previously promised. Ms. Carp replied that Act 68 was favorable and that the Board had worked very hard to keep the increase at 6.5%. The tax rate will see a decrease of \$0.18. Mr. Malaney replied that this decrease was due to the Homestead tax rate, not the budget.

Chris Verhelst verified the appropriate time to comment on budget additions/deletions and was referred to a later presentation.

Al Healy stated that despite the tax rate decrease, the assessment rate has gone up by 30%, resulting in more tax being paid. Ms. Shea explained that the assessments were made in fiscal year 2003. Ms. Carp acknowledged the additional burden of last year's budget increase and the assessment changes. She added that the Board can bring some of that back to the community.

**MOTION by Cindy Coy-Ginsbury, SECOND by Greg Gillard, to close the discussion. VOTING: unanimous; motion carried.**

**VOTING (on the motion to accept the reports): unanimous; motion carried. Article 16 is passed.**

#### ARTICLE 17

**To see what stipends, if any, shall be paid its Directors for the coming year for their service and attendance at meetings.**

**MOTION by Dirk Reith, SECOND by Dick Pecor, to continue to fund the stipend for Directors at \$1,000 for the coming year. DISCUSSION: There were no comments. VOTING: unanimous; motion carried. Article 17 is passed.**

#### ARTICLE 18

**To see whether the District will vote to authorize the School Directors to borrow money for current and necessary expenses by issuance of notes not in excess of anticipated revenue for this school year.**

**MOTION by Malcolm Severance, SECOND by Greg Gillard, to adopt Article 18 as read. DISCUSSION: There were no comments. VOTING: unanimous; motion carried. Article 18 is passed.**

#### ARTICLE 19

**Shall the Board of Directors be authorized to continue to make school facilities and equipment available for public purposes and establish policies regulating such use?**

**MOTION by Howard Kalfus, SECOND by Greg Gillard, to adopt Article 19 as read. DISCUSSION: There were no comments. VOTING: unanimous; motion carried. Article 19 is passed.**

#### ARTICLE 20

**To transact any other business proper to come before said meeting.**

Ms. Shea explained that the school budget proposal is an attempt to return investment to Colchester. She summarized developments at the various schools and outlined long range plans. The shifting student population will result in staffing changes. Ms. Shea added that action plans had been developed which resulted in the budget. A Cost Containment Committee has also been established in an effort to maximize efficient operating, and Ms. Shea summarized their suggestions.

Mr. Gifford recapped the 6.5% budget increase as well as the \$0.18 decrease in the tax rate. He further explained the non-budget articles (breakfast program and RTA).

#### PUBLIC COMMENTS

Chris Verhelst asked if some of the money to be spent on the reinstatement of a curriculum coordinator could be used for additional building maintenance instead. The Board replied that a curriculum coordinator would ensure more coordination throughout the years, resulting in more accountability and staff development. It would also help to meet the No Child Left Behind criteria. Ms. Verhelst inquired about the reduction in non-personnel items. Mr. Gifford explained that it was a \$10,000 reduction for various items, such as travel and supplies. Ms. Verhelst further asked if there would be reimbursement for the breakfast program. Mr. Gifford confirmed that this would be the case if the standards are met.

Dan Carver asked if special needs children are included under No Child Left Behind, and if workers compensation was included in the budget. Both were confirmed.

Andre Morin stated that it would be helpful to have the budget figures available at the meeting to be able to refer to them. He added that he would like to see more options for students with regards to technical education.

Dirk Reith relayed the story of a Florida couple who moved to Vermont for its school system. He urged everyone to support the budget.

Stephen Moore asked if the staff reductions at Malletts Bay School would result in class size changes. Mr. Gifford explained that 55 students will be leaving the school in 2005. Therefore, decreasing the teaching staff by two teachers would not result in any changes. The average class has 23 students.

Dick Pecor inquired about the reductions in special education costs. Ms. Niquette replied that in-house occupational therapy and psychological services, as well as a school van would help to reduce contracting costs in the future.

Stephanie Tomlin asked about Medicaid funding. This cannot be depended on, Ms. Niquette replied, and added that it is used for at risk programs.

There were no more comments from the public and Ms. Carp began a presentation regarding the RTA ballot item. She explained that two existing centers would be consolidated, governed by a board of elected high school board members. Ms. Carp summarized the RTA's five year history. She added that a positive vote would result in the governance body being established, with an anticipated construction start of January 2005 and opening in fall 2005. Ms. Carp then provided a project overview, including operating costs and funding. She thanked Moe Germain for all his help with the RTA over the years.

Al Healy commented that initial construction estimates are normally eventually higher and asked how cost containment would be achieved. Ms. Carp replied that a positive vote would only establish the governance body, the actual costs would be voted on later in the year (November). She added that inflation and contingency rates are already included in the proposal. \$45M will be received from the State for this project (total project estimate: \$58M), and current costs are covered by feasibility study funding.

Kyle Burkhard asked about admittance to the RTA. Ms. Carp replied that she is unable to give an answer without a governing body in place, but added that application criteria will apply.

Andre Morin inquired if Colchester students would be guaranteed a place at the RTA. Ms. Carp explained that she does not anticipate school quota numbers. There are currently 45 equivalent fulltime students at Colchester High School and Ms. Carp expects a total number of 90 students. Mr. Morin asked about the effect of the RTA on the school budget. Ms. Carp replied that enrollment adjustments will need to be made if students leave for the RTA (similar to Malletts Bay School, as mentioned earlier).

Katie Constanza asked about the benefits of an RTA education. Ms. Carp cited examples such as studying in one building and an integrated curriculum.

Paul Gayet verified that a total of 960 students will be able to attend the RTA.

Maureen Dakin stated that the system is one to be proud of, with a formatted curriculum. Everybody is doing a great job.

Jennifer Oaks asked if the technical directors of the Essex and Burlington centers are supportive of the RTA, which was confirmed.

A lady in the audience asked if all teachers will be fully qualified for the subjects they will teach, which was also confirmed by Ms. Carp.

#### **ARTICLE 21**

**To adjourn said Town School District meeting and to reconvene at the Colchester High School, Lake Lane (off Malletts Bay Avenue), in said Town on Tuesday, March 2, 2004, for voters in District 7-2 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.**

**To adjourn said Town School District meeting and to reconvene at the Colchester Meeting House, Main Street, in said Town on Tuesday, March 2, 2004, for voters in District 7-1 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.**

**MOTION by Paul Gayet, SECOND by Andre Morin, to adopt Article 21, as read.**

Moderator Garrett adjourned the meeting at 9:05 p.m. to reconvene at 7 a.m. on March 2, 2004, for voting by Australian ballot at the Colchester High School and/or Meeting House.

**ARTICLE 22**

**Shall the voters of the Colchester School District appropriate twenty two million, eight hundred twelve thousand, seven hundred and four dollars (\$22,812,704.00), necessary for the support of schools for the year beginning July 1, 2004?**

**ARTICLE 23**

**Shall the voters of the Colchester School District vote to establish the Lake Champlain Regional Technical School District as described in the Governance Planning Committee Report approved by the State Board of Education, a copy of which is on file in the Colchester Town Clerk's office?**

**ARTICLE 24**

**Shall the voters of the Colchester School District vote to exempt the District from the requirement of 16 V.S.A. § 1264 that it operate a school breakfast program for the 2004-2005 school year?**

Respectfully submitted,

Anja Twite, Recording Secretary

Minutes Signed and Approved this 10th day of March, 2004

**TOWN CLERK**

Karen Richard

Karen Richard

**TOWN MODERATOR**

William R. Garrett

William Garrett



**TOWN OF COLCHESTER  
ANNUAL TOWN MEETING MINUTES**

**COLCHESTER HIGH SCHOOL AUDITORIUM  
MARCH 1, 2004**

Moderator William Garrett called the 82<sup>nd</sup> Town Meeting to order at 9:35 p.m. He introduced Select Board Chairman Dick Paquette, who introduced the Select Board members in attendance, Robert Campbell and Marc Landry. Selectmen Chris Conant and Ed Ploof were absent. He further introduced Town Manager Al Voegele and all attending Town Staff. Staff included Joan Boehm (Chief Financial Officer), Bryan Osborne (Public Works Director), Sarah Hadd (Town Planner), Glen Cuttitta (Parks & Recreation Director), Chuck Kirker (Police Chief), Marty Reid (Library Director), Mark Paulsen (Assessor), Brenda Green (Planning & Zoning Director), Karen Richard (Town Clerk/Treasurer) and Anja Twite (Recording Secretary).

**ARTICLE 1**

**To choose a Moderator, if elected moderator is not present.**

Elected moderator, William Garrett, was present. No action required.

**ARTICLE 2**

**To act on reports of the Town Officers.**

**MOTION by Al Healy, SECOND by Dirk Reith, to accept the reports of the Town Officers.**

Moderator Garrett opened the floor for discussion.

Matthew Malaney commented that the budget does not include enough previous years' comparisons. Some items, such as insurance, do not have any previous figures. Also, some changes in the budget are not explained. Mr. Landry replied that the Town is converting to a new accounting system, resulting in some items (for example insurance) being split into individual departments. Mr. Malaney pointed out that pay increases seem to amount to 6.5%. Ms. Boehm explained the Town's salary grade system and how all employees advance one step each year. Cost of living is also taken into consideration. She added that union negotiations with the Police and Public Works are still in progress. Mr. Malaney commented that he would like to see similar pay rises as in the private sector. Mr. Voegele explained that the Town needs a competent employee base. Colchester is a training ground for the police and public works departments. The police department offers a 20 year retirement system at 50% pay. Mr. Landry added that FICA has risen 50% over the last 11 years, but the creation of new positions means an actual rise of only 3.5%.

Andre Morin stated that the Town staff's pay is comparable to private sector salaries.

**VOTING: unanimous; motion carried. Article 2 is passed.**

**ARTICLE 3**

To set compensation, if any, to be paid to the Select Board.

**MOTION** by Dirk Reith, **SECOND** by Glenda Jarvis, to set a stipend of \$1,000 for compensation to the Select Board for the coming year. DISCUSSION: There were no comments. **VOTING**: unanimous, motion carried. Article 3 is passed.

**ARTICLE 4**

To see if taxes shall be paid directly to the Town Treasurer as the Town Tax Collector, more particularly provided for in Title 32, VSA Section 4791.

**MOTION** by Howard Kalfus, **SECOND** by Mira Shea, to adopt Article 4 as read. DISCUSSION: There were no comments. **VOTING**: unanimous; motion carried. Article 4 is passed.

**ARTICLE 5**

To transact any other business proper to come before said meeting.

Mr. Landry showed various pictures of the bike bridge at Delta Park. He summarized the highlights of the year, such as the hire of a Chief Financial Officer, and the creation of the Development Review Board, Planning Commission and the Town IT plan. He then introduced various Town staff, who spoke about their departments.

Joan Boehm (Chief Financial Officer) spoke about the proposed budget and outlined its highlights. She explained how property tax dollars are spent and what effect the budget will have on the average Colchester property owner. 65% of the budget will cover personnel costs. The Town has various revenue sources, 81% are made up by property tax. Ms. Boehm continued by showing where the budget money is spent by department (Public Safety receives the most).

Chuck Kirker (Police Chief) summarized the year's events for the police department. An updated mission statement, goals, and objectives were developed with the help of various boards, Town staff, and the community. A community survey was sent out to random Colchester homes and its feedback was used to improve the department. Mr. Kirker explained that 75% of the budget covers personnel costs. Various grants were received which were used to update police cars with laptops (enabling database access) and digital cameras. An imaging unit allows the department to digitalize records. A police motorcycle will be leased this year. Mr. Kirker added that Colchester has the lowest crime rate of all Vermont communities with a population of 10,000+.

Mr. Landry introduced fire chiefs Mike Chmielewski (Colchester Center Fire Department) and Bob Young (Malletts Bay Fire Department) and added that these departments receive 6% of the total budget. Mr. Chmielewski explained that his volunteers work 14,000 hours each year. His department is the only Vermont fire department to have a Class 3 rating which is the highest possible. This enables the low fire insurance premiums in Colchester. Out of every \$1 spent on the department, \$2.25 are returned back into the community. Mr. Chmielewski thanked

everyone for their support. Mr. Young added that Colchester has 100 volunteers, enabling a low budget. He thanked all volunteers for giving up an enormous amount of their time, as well as the public for their support. Mr. Voegelé added that Colchester Rescue also has many volunteers and only 3 fulltime staff.

Karen Richard (Town Clerk) explained that the Town Clerks department collected most taxes due in 2003. The department has a high revenue income and low expenses. Ms. Richard stated that a vault extension is needed to create more space for all records. Matthew Malaney asked why electronic banking is considered delinquent when it is received late by a day, when post marks are accepted if they have the due date stamped on them. Ms. Richard replied that there is a policy regarding post marks but not for electronic payments.

Bryan Osborne (Public Works Director) summarized the role of the Public Works department, which consists of six divisions. He highlighted total program fund expenditures and revenues by activity centers. Chris Verhelst asked about the sidewalk on West Lakeshore Drive and was informed that construction will begin in approximately July. Mr. Osborne also explained that he hopes to have a continuous bike path from the village to Airport Park in the future. A resident clarified the location of the parking lot that will be paved at Airport Park. A gentleman asked about the sidewalk on Blakely Road and was informed that various sidewalk projects are due to take place in the future, with the Blakely Road bridge being anticipated in FY'06/07. Andre Morin inquired if all Ice Storm money will go the school district, which was confirmed.

Mark Paulsen (Assessor) summarized the 2003 town wide reappraisals and explained Act 68, which changes the education tax rate. A Homestead Tax Form needs to be completed by all private home owners.

Glen Cuttitta (Parks & Recreation Director) summarized the Parks & Recreation department's fiscal year 2004 achievements, such as the skateboard park, new playgrounds at various parks, the creation of a non-motorized watercraft center and the traveling recreation program with the recreation mobile. Mr. Cuttitta then outlined the goals for 2005 (additional half pipe for the skateboard park, new after school programs etc.). Carrie Neuschel commented that dog mess is a problem in many parks.

Marty Reid (Burnham Library Director) presented various statistics for the Library, showing that the items available to the public have doubled in ten years. The number of borrowers has also increased. Ms. Reid explained how the library works to reduce local tax costs, with the help of volunteers, fund raising and grants. Budget highlights include the acquisition of more books and periodicals, the community outreach program and the availability of an online database.

Brenda Green (Planning & Zoning Director) summarized the Planning & Zoning Department's role. She presented statistics for fiscal year 2003, showing the number of permits issued, inspections conducted, and others. She added that approximately 80% of the department's expenditure is covered by revenue. The Town's website offers comprehensive department information to the public.

Al Voegelé (Town Manager) explained that the Town Manager's department consists of the Town Manager, the Chief Financial Officer, and Human Resources, and outlined everyone's

role. Mr. Voegele stated that a comparison of budget expenditures per person, as well as of the tax rate, shows that Colchester is one of the lowest of similar sized Towns in Chittenden County. He closed by presenting the Vision and Mission Statements. An attending resident stated that the budget has doubled in the last 10 years and asked if retirees will be able to afford living in Colchester. Mr. Voegele replied that the actual increase is only 40% (using constant dollars). Many improvements have been done (such as sidewalks) and long term studies have only just begun.

Mr. Landry spoke about Bayside properties. He explained that this ballot item was only marginally lost last year. He reiterated that it would not be used to build a Town Hall, if purchased, and that no final decision for its use has been made. Bayside properties would only cost a Colchester home owner with a \$200,000 property value, \$12 per year. Mr. Landry added that Articles eight to twelve consist of capital plans that help to save for bigger projects and/or spread money out.

Michael Swaidner asked why the Town is prepared to pay \$1.1M for Bayside properties, a \$600,000 property. Mr. Landry replied that it is an open parcel which could be used for development, such as many housing units, which would increase its value. He added that the value had been assessed conservatively. Mr. Landry explained that the use of the properties as a recreation center was not mentioned in the brochures, which were sent to Colchester homes, as no final decision has been made yet. Andre Morin added that the Town cannot afford a big housing development as it would increase school tax. Carrie Neuschel stated that Colchester does not have enough homes which families with children can afford. Dick Pecor pointed out that there seems to be a trust issue with regards to this purchase. He added that the Select Board and Town staff are honest people who want to move the Town forward. Moe Germain stated that Bayside properties are close to schools and a good investment in Colchester's future.

#### **ARTICLES 6**

**To adjourn said meeting and to reconvene at the Colchester High School, Laker Lane, in said Town on Tuesday, March 2, 2004, for voters in District 7-2 to vote for Town Officers and to transact any other business involving voting by Australian ballot (Articles 1-6) with voting to begin at 7:00 a.m. and to close at 7:00 p.m.**

#### **ARTICLE 7**

**To adjourn said meeting and to reconvene at the Colchester Meeting House, Main Street, in said Town on Tuesday, March 2, 2004, for voters in District 7-1 to vote for Town Officers and to transact any other business involving voting by Australian ballot (Article 1-6) with voting to begin at 7:00 a.m. and to close at 7:00 p.m.**

**MOTION by Michael Swaidner, SECOND by Andre Morin, to consider and adopt Article 6 and Article 7, as read. VOTING: unanimous; motion carried. Articles 6 and 7 are passed.**

Moderator Garrett adjourned the meeting at 11:20 p.m. to be reconvened at 7 a.m. on March 2, 2004, for voting by Australian ballot at Colchester High School and/or Colchester Meeting House.

**ARTICLE 8**

Shall the Town of Colchester adopt the Town Operating Budget in the amount of eight million, two hundred seventy one thousand, three hundred and ninety three dollars (\$8,271,393) for the fiscal year July 1, 2004 through June 30, 2005 as recommended by the Select Board?

**ARTICLE 9**

Shall the Town of Colchester readopt a Capital Sidewalk and Paving Program, as the Capital Transportation Plan, for a six year period and establish a budget with a tax rate of five cents per one hundred dollars of assessed property value for each fiscal year, as recommended by the Select Board?

**ARTICLE 10**

Shall the Town of Colchester authorize the Select Board to maintain a reserve fund, accumulating funds annually in the amount of thirty thousand, four hundred dollars (\$30,400) for a period of five years for the purpose of financing the Town's local share of improvements to the Lime Kiln Bridge?

**ARTICLE 11**

Shall the Town of Colchester authorize the Select Board to maintain a reserve fund, accumulating funds annually in the amount of seven thousand dollars (\$7,000) for a period of five years for the purpose of financing the Town's local share of improvements to the Mill Pond Road Bridge?

**ARTICLE 12**

Shall the Town of Colchester reauthorize the Select Board to maintain a reserve fund accumulating annually in an amount of twenty five thousand dollars (\$25,000) for a period of six years, for the purpose of financing systematic technology replacements and upgrades?

**ARTICLE 13**

Shall the Town of Colchester, pursuant to 24 V.S.A. §1755, authorize the Select Board to issue bonds for up to 1.1 million dollars for the purpose of acquiring land owned by Bayside Properties Inc. along East Lakeshore Drive, consisting of two lots; one lot with roughly 470 feet of lake frontage and approximately 0.7 acres between East Lakeshore Drive and Malletts Bay and the other lot of roughly 13.3 acres with lake frontage on East Lakeshore Drive and Blakely Road?

Respectfully Submitted,

A. Twite, Recording Secretary

Minutes Signed and Approved this 23 day of March, 2004

**COLCHESTER SELECT BOARD**

L. Richard Paquette  
L. Richard Paquette, Chairman

Edward Ploof, Jr. Vice Chairman

Marc Landry  
Marc Landry, Clerk

Chris Conant  
Chris Conant

Robert Campbell  
Robert Campbell

**TOWN MODERATOR**

William Garrett  
William Garrett

**TOWN CLERK**

Karen Richard  
Karen Richard

# Sullivan, Powers & Co.

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL CORPORATION

77 Barre Street  
P.O. Box 947  
Montpelier, VT 05601  
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James H. Powers, CPA  
Fred Duplessis, CPA  
Kathy Blackburn, CPA  
Richard J. Brigham, CPA  
VT Lic. #92-000180

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January 19, 2005

Selectboard  
School Board  
Town of Colchester  
Colchester, Vermont 05446

We have audited the financial statements of the Town of Colchester, Vermont and the Colchester School District as of and for the year ended June 30, 2004.

The financial statements and our reports thereon are available for public inspection at the Town Offices.

*Sullivan, Powers & Company*

## Town of Colchester Management's Discussion and Analysis

As management of the Town of Colchester (The Town), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2004. The purpose of the management discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Town's financial activity, (c) identify changes in the Town's financial position (its ability to address the next and subsequent year challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

This document has been prepared for the first time with the implementation of Statement No. 34 of the Governmental Accounting Standards Board (GASB 34). GASB 34 has made significant changes to both the contents and the format of the financial statements of governmental agencies. The key changes are the inclusion of the Government-wide Financial Statements on a full accrual basis including the cost of capital assets and the related depreciation. These changes present the government financial reports on the same basis applicable to the private sector. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Town's financial statements, which follow this narrative.

### Financial Highlights

#### Government-wide Statements (refer to Exhibits A and B)

- The assets of the Town of Colchester exceeded its liabilities at the close of the fiscal year by \$12,754,981 (total net assets). Of this amount \$3,096,568 (unrestricted net assets) may be used by the various funds of the Town to meet its ongoing obligations to its citizens and creditors.
- The government's total net assets increased by \$3,304,252, primarily due to increases of \$3,196,204 in the governmental type activities net assets. Business-Type Activities increased by \$108,048. The increase in net assets is primarily due to the inclusion of capital assets in the statements due to the changes required by GASB 34.

#### Fund Financial Statements (refer to Exhibit C and Footnote 4 I)

- Government funds include general, special revenue, debt service, capital project and grant funds.
- As of the close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$2,064,817, a decrease of \$97,908 in comparison with the prior year. Approximately 86% of this total amount, or \$1,450,218, is available for spending at the government's discretion (unreserved fund balance).
- The Town has reserved \$614,599 for inventories, prepaid expenditures and other purposes.

## Town of Colchester Management's Discussion and Analysis

### Basic Financial Statements

The first two statements (Exhibits A and B) in the basic financial statements are the Government-wide Financial Statements. These include the Statement of Net Assets and the Statement of Activities.

The next statements (Exhibits C through J) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Town government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statement.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Town's individual funds. Budgetary information required by the General Statutes also can be found in this part of the statements.

### Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Town of Colchester's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Town's financial status as a whole.

The two government-wide statements report the Town's net assets and how they have changed.

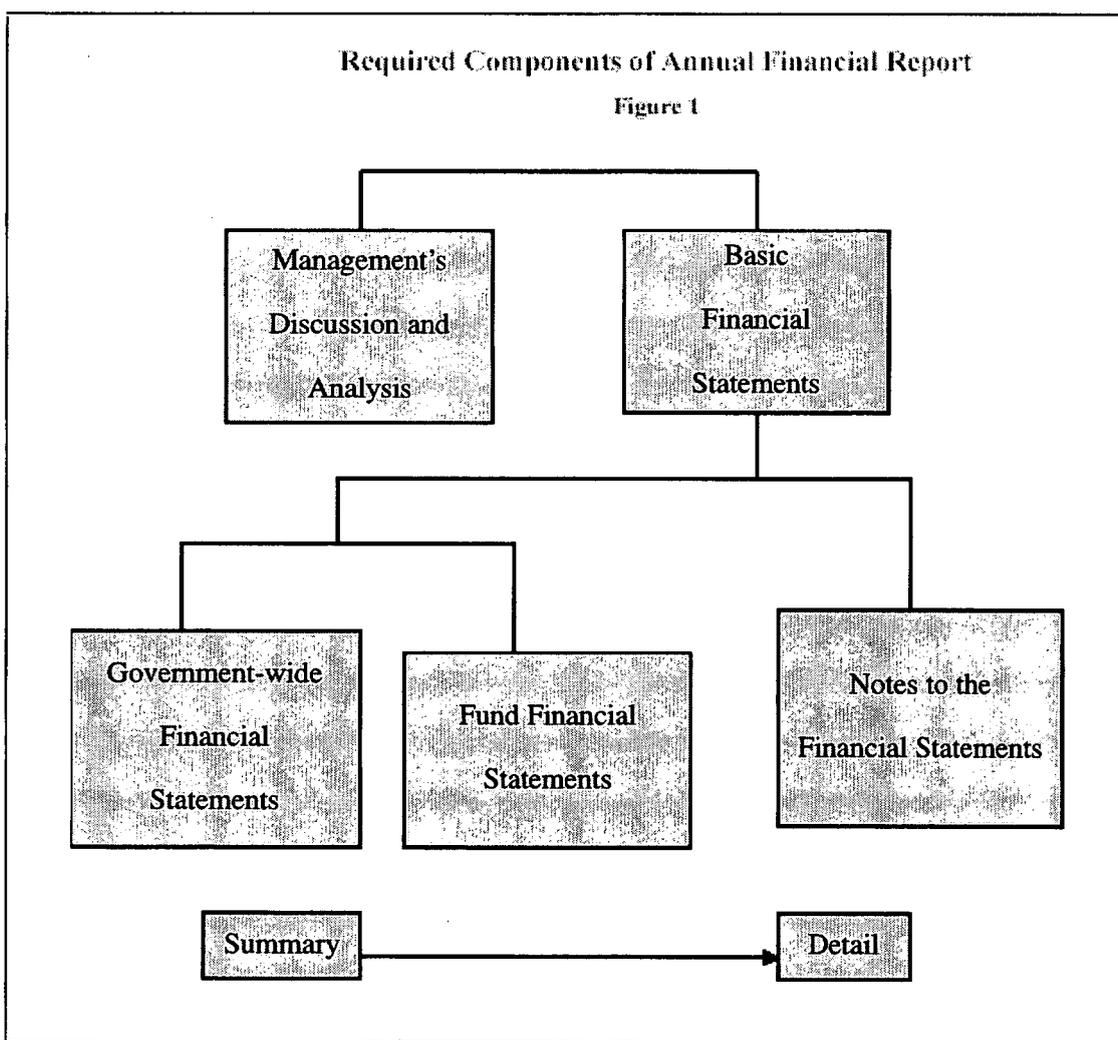
- *The Statement of Net Assets* presents information on all the Town of Colchester's assets and liabilities, with the difference between the two reported as net assets. Measuring net assets is one way to gauge the Town's financial condition. Over time, increase or decrease in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating. This statement, unlike previous financial statements prior to implementing GASB 34, combines and consolidates the governmental funds' current financial resources with capital assets and long-term obligations.
- *The Statement of Activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

## Town of Colchester Management's Discussion and Analysis

- Management has designated \$200,000 from the General Fund to reduce property taxes in Fiscal Year 2005. Designations of fund balance in the Special Revenue Funds include \$74,612 for recreation programs and \$628,141 for reappraisal, technology, restoration of records, public safety communications and bridge repairs.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Town's basic financial statements. The Town's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Town through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Town of Colchester.



## Town of Colchester Management's Discussion and Analysis

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the Town's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the Town charges customers to provide. These activities are intended to recover all or a significant portion of their costs through user fees. The business-type of activity in the Town of Colchester is the wastewater service.

### **Fund Financial Statements**

The fund financial statements provide a more detailed look at the Town's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Colchester, like all other governmental entities in Vermont, uses fund accounting to ensure and demonstrate compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

The fund financial statements provide detail information about each of the Town's most significant funds, called *major funds*. The concept of major funds, and the determination of which are major funds, was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all nonmajor funds summarized and presented in a single column. The Town of Colchester has four major funds:

- General Fund;
- Reserve Fund and
- Grant Fund.
- Wastewater Fund.

**Governmental Funds** – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Town's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Town's programs.

## Town of Colchester Management's Discussion and Analysis

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds and governmental activities*.

The Town of Colchester adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Town, the management of the Town, and the decisions of the Select Board about which services to provide and how to pay for them. It also authorizes the Town to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Town complied with the budget ordinance and whether or not the Town succeeded in providing the services as planned when the budget was adopted. The statement shows three columns: ; 1) the final budget as amended by the board; 2) the actual resources, charges to appropriations, and ending balances in the General Fund; and 3) the difference or variance between the final budget and the actual resources and charges.

**Proprietary Funds** – Colchester has one kind of proprietary fund called an enterprise fund. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Colchester uses an enterprise fund to account for its sewer activity. This fund is the same as those functions shown in the business-type activities in the Statement of Net Assets and the Statement of Activities.

The basic proprietary fund financial statements can be found in Exhibits G through I of this report.

**Fiduciary Funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Exhibit J relates to the Town's fiduciary funds.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

**Other Information** – An additional budgetary schedule for the General Fund is presented immediately following the notes.

**Town of Colchester  
Management's Discussion and Analysis**

**Government-Wide Financial Analysis**

The government-wide financial statements for the fiscal year ended June 30, 2004 are the beginning of a new era in financial reporting for the Town of Colchester and many other units of government across the United States. Prior to this year, the Town maintained their governmental and proprietary fund groups as two separate and very distinct types of accounting without any type of consolidated statement that accurately reflected the operations and net assets of the government as a whole. There was a total column that appeared on the financial statements, but it was a memorandum total only. No attempt was made to adjust the statements in such a way that the total column would represent the overall financial condition of the Town. These statements were basically the equivalent of the fund financial statements that appear in this report with fiduciary funds and the account group for the long-term debt, added in.

The changes in the financial statement reporting model are mandated by the Governmental Accounting Standards Board (GASB). GASB Statement 34 dictated the changes you see in the Town's financial reports as well as those of many other units of government. While other larger units of government were required to implement these changes for the fiscal year ended June 30, 2002 or 2003, The Town of Colchester was required to implement Statement 34 as of June 30, 2004.

**Major Features of the Town of Colchester's Government-wide & Fund Financial Statements**  
Figure 2

	Government-wide Statements	Fund Statements Government Funds	Fund Statements Proprietary Funds
Scope	Entire Town government (except fiduciary funds)	The activities of the Town that are not proprietary or fiduciary, such as finance, planning & zoning, police, parks	Activities the Town operates similar to private businesses, the sewer system
Required Financial Statements	-Statement of Net Assets -Statement of Activities	-Balance Sheet -Statement of Revenues, Expenditures & Changes in Fund Balances	-Balance Sheet -Statement of Revenues, Expenses & Changes in Net Assets -Statement of Cash Flows
Accounting Basis & Measurement Focus	Accrual accounting & economic resources focus	Modified accrual accounting & current financial resources focus	Accrual accounting & economic resources focus
Type of Asset/Liability Information	All assets & liabilities, both financial & capital, and short-term & long-term	Only assets expected to be used up & liabilities that come due during the year or soon thereafter, no capital assets included	All assets & liabilities, both financial & capital, & short-term & long-term

**Town of Colchester  
Management's Discussion and Analysis**

Because of the new reporting model, comparative data for all facets of this report are not available. When comparative numbers are accessible, they have been included, such as with net assets. Future years' reports will have more comparative data that will allow more opportunities for comparative analysis.

The following tables, graphs and analysis discuss the financial position and changes to the financial position for the Town as a whole as of and for the year ended June 30, 2004.

**The Town of Colchester's Net Assets**  
**Figure 3**

	Governmental Activities	Business-Type Activities	Total
	2004	2004	2004
Current and other assets	\$ 3,772,368	\$ 4,061,034	\$ 7,833,402
Capital assets	7,792,331	4,493,552	12,285,883
Total assets	<u>11,564,699</u>	<u>8,554,586</u>	<u>20,119,285</u>
Long-term liabilities outstanding	2,421,849	3,920,720	6,342,569
Other liabilities	981,339	40,396	1,021,735
Total liabilities	<u>3,403,188</u>	<u>3,961,116</u>	<u>7,364,304</u>
<b>Net assets:</b>			
Invested in capital assets, net of related debt	5,743,620	3,307,832	9,051,452
Restricted	600,361	6,600	606,961
Unrestricted	1,817,530	1,279,038	3,096,568
Total net assets	<u>\$ 8,161,511</u>	<u>\$ 4,593,470</u>	<u>\$ 12,754,981</u>

As noted earlier, net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Town of Colchester exceeded liabilities by \$12,754,981 as of June 30, 2004. The Town's net assets increased by \$3,304,252 for the fiscal year ended June 30, 2004. However, the largest portion (71%) reflects the Town's investment in capital assets (e.g. land, buildings, machinery, and equipment) less any related debt still outstanding that was issued to acquire those items. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

**Town of Colchester  
Management's Discussion and Analysis**

At the end of Fiscal year 2004, the Town is able to report positive balances in the governmental and business-type net assets. The governmental activities area reports a positive balance of \$5,743,620 in investments in capital assets, net of related debt.

**Changes in Net Assets**

The chart below is a presentation of Exhibit B that illustrates the components of the revenue sources and expenditures areas of the government wide Statement of Activities.

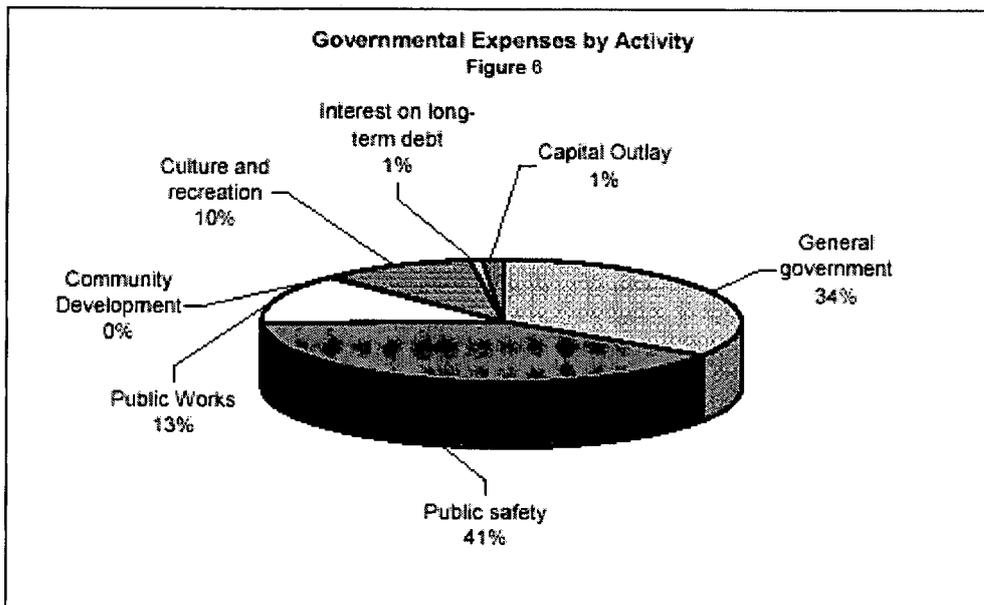
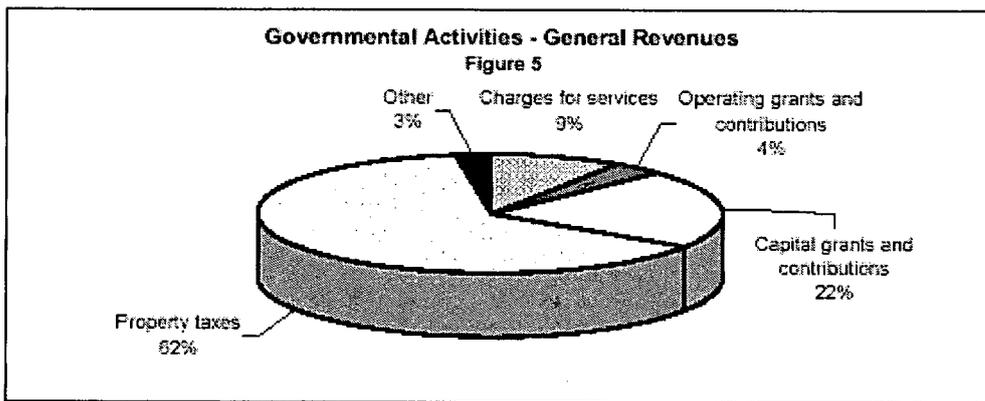
**Town of Colchester Changes in Net Assets  
Figure 4**

	Governmental Activities 2004	Business-type Activities 2004	Total 2004
<b>Revenues:</b>			
<b>Program revenues:</b>			
Charges for services	\$ 1,075,306	\$ 634,825	\$ 1,710,131
Operating grants and contributions	431,461	210,027	641,488
Capital grants and contributions	2,556,402	-	2,556,402
<b>General revenues:</b>			
Property taxes	7,514,800	-	7,514,800
Other	305,196	4,447	309,643
<b>Total revenues</b>	<u>11,883,165</u>	<u>849,299</u>	<u>12,732,464</u>
<b>Expenses:</b>			
General government	2,968,465	-	2,968,465
Public safety	3,465,636	-	3,465,636
Public Works	1,153,276	-	1,153,276
Community development	7,032	-	7,032
Culture and recreation	908,078	-	908,078
Interest on long-term debt	67,400	-	67,400
Capital Outlay	117,074	-	117,074
Sewer	-	741,251	741,251
<b>Total expenses</b>	<u>8,686,961</u>	<u>741,251</u>	<u>9,428,212</u>
<b>Increase in net assets</b>	<u>3,196,204</u>	<u>108,048</u>	<u>3,304,252</u>
<b>Net assets, July 1</b>	<u>4,965,307</u>	<u>4,485,422</u>	<u>9,450,729</u>
<b>Net assets, June 30</b>	<u>\$ 8,161,511</u>	<u>\$ 4,593,470</u>	<u>\$ 12,754,981</u>

# Town of Colchester Management's Discussion and Analysis

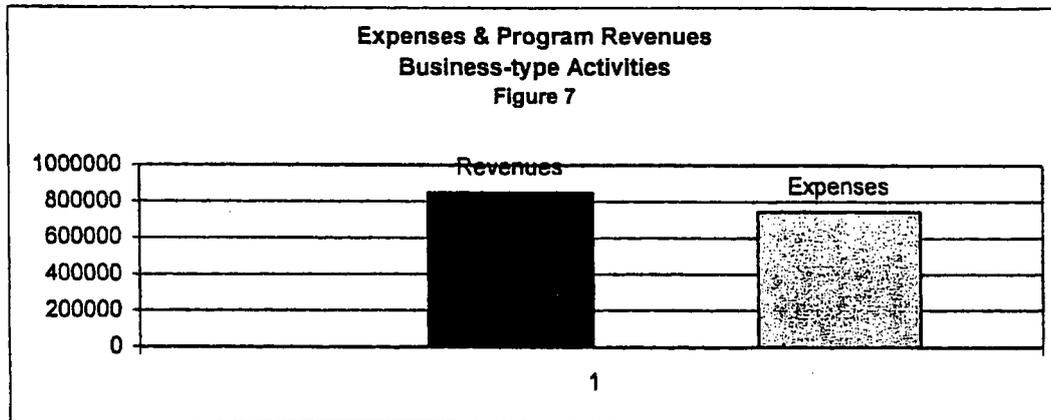
## Governmental activities

Governmental activities increased the Town's net assets by \$3,196,204, thereby accounting for 97% of the total growth in the net assets during the current fiscal year. The major factor contributing to this increase was the addition of capital assets, net of long-term liabilities during the fiscal year. Prior-year information is not available in 2004, the year the new financial reporting model is being implemented. Please refer to Exhibits D and E for a list of other changes in net assets of governmental activities.



**Town of Colchester  
Management's Discussion and Analysis**

**Business-type activities:** Business-type activities increased the Town's net assets by \$108,048, accounting for 3% of the total growth in the government's net assets. Charges for services were \$634,825. This represents 75% of total Business-type revenues. Included in operating expenses is depreciation expense in the amount of \$149,972.



**Financial Analysis of the Town's Funds**

As noted earlier, the Town of Colchester uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the Town's financing requirements. Specifically, unreserved fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year. Unreserved fund balance provides a reserve for emergencies, enables the Select Board to stabilize tax rates, and provides working capital from which to pay Town bills between tax collection due dates.

The General Fund is the chief operating fund of the Town of Colchester. A key financial statistic to evaluating the financial strength of the Town is the level of the general fund balance as a percent of total revenues or expenditures. Typically, the general fund balance should be 5 to 10 percent of annual revenues or expenditures. At the end of the current fiscal year, unreserved or undesignated fund balance of the General Fund was \$727,783, while total fund balance reached \$942,021. The Town has reserved \$14,238 for inventories and has designated \$200,000 to reduce property taxes in Fiscal Year 2005.

As a measure of the general fund's liquidity, it may be useful to compare both unreserved & undesignated fund balance and total fund balance to total fund expenditures.

- Unreserved or designated fund balance represents 10 % of total General Fund expenditures.
- Total fund balance represents 12.5% of total General Fund expenditures

**Town of Colchester  
Management's Discussion and Analysis**

**Proprietary Funds.** The Town's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Net assets of the Sewer District at the end of the fiscal year amounted to \$4,593,470. The total growth in net assets was \$108,048. Other factors concerning the finances of this fund have already been addressed in the discussion of the Town's business-type activities.

**General Fund Budgetary Highlights:** During the fiscal year, the Select Board authorized a revision to the budget. The revision was for the purpose of allocating to individual departments expenses previously combined. This change is a step toward evaluating each department on the basis of its total costs.

The fund balance if the Town's General Fund increased by \$36,846 during this reporting period. Some of the key factors contributing to this increase include:

Revenues

- Revenues were less than budgeted by \$86,000 primarily due to interest income coming in over \$38,000 less than budgeted and a scheduled transfer from the Technology Fund that was not made. This transfer did not occur because the Town was able to finance its technology needs for this fiscal year out of the General Fund. We were able to save money for future technology needs.
- Building and Zoning Permits were over \$49,000 more than expected and Recording Fees were over \$42,000 more than budgeted.
- Payment in Lieu of Taxes was almost \$35,000 less than anticipated.

Expenditures

- 73% of Select Board Contingency was not spent;
- PACIF Insurance was over \$24,000 less than budgeted;
- Police and Library salaries were \$37,000 less than budgeted due to staff vacancies;
- \$15,000 was not needed to pay interest on unscheduled borrowing.

**Capital Asset and Debt Administration**

**Capital assets.** The Town of Colchester's investment in capital assets for its governmental and business-type activities as of June 30, 2004, totals \$9,051,452 (net of accumulated depreciation and related debt). These assets include buildings, roads and bridges, land, machinery and equipment, park facilities, and vehicles. This year, as part of the changes required by GASB 34, the Town conducted an inventory of the Town's general fixed assets for inclusion in the financial statements. The Town's revenue at June 30, 2000 was under \$10,000,000 and was, therefore, not required to retroactively report infrastructure assets. The Town has elected to report only infrastructure assets put into operation beginning July 1, 2003, but may choose at a later date to inventory all existing infrastructure assets as of June 30, 2003 and include them in the Town financial statements.

**Town of Colchester  
Management's Discussion and Analysis**

Major capital asset transactions during the year include the following additions (there were no significant demolitions or disposals):

- Construction of Williams Road sidewalk for \$195,000.
- Construction of bike bridge over Winooski River in cooperation with the City of Burlington and the State of Vermont. Constructed bike path connecting bike bridge to Town streets. The Town's valuation of these assets is approximately \$2,180,000.
- Purchase of a new highway grader for \$175,000.
- Purchase of a new ambulance for about \$116,000.
- Additions to recreational facilities including:
  - Play structure at Airport Park \$44,900
  - Infield groomer \$8,100
  - Skateboard Park at Bayside Park \$30,900
  - Renovation of baseball fields \$17,400

A table that shows the values of the Town's capital assets net of depreciation is shown below. Additional information can be found in Note 4E of this report.

<b>Town of Colchester's Capital Assets</b>				
<b>Figure 8</b>				
<b>(net of depreciation)</b>				
	Governmental Activities		Business-type Activities	
	2004		2004	Total 2004
Land	\$ 690,632	\$	132,568	\$ 823,200
Land Improvements	\$ 305,544	\$	-	
Buildings & Improvements	1,560,559		-	\$ 1,560,559
Plant & Equipment			4,360,984	\$ 4,360,984
Equipment, Furniture, Library Collection	939,263		-	\$ 939,263
Infrastructure	2,477,296		-	\$ 2,477,296
Vehicles and motorized equipment	1,304,504		-	\$ 1,304,504
Construction in progress	514,533		-	\$ 514,533
<b>Total</b>	<b>\$ 7,792,331</b>	<b>\$</b>	<b>4,493,552</b>	<b>\$ 11,980,339</b>

**Town of Colchester  
Management's Discussion and Analysis**

**Debt Administration.** As of June 30, 2004, the Town of Colchester had total bonds, notes and capital leases payable of \$5,969,431. Of this, \$2,048,711 applies to governmental activities and \$3,920,720 applies to business-type activities.

**Town of Colchester's Outstanding Debt  
General Obligation and Other Debt**

**Figure 9**

	Governmental Activities	Business-type Activities	Total
	2004	2004	2004
General obligation bonds	\$ 1,989,829	\$ 1,185,720	\$ 3,175,549
Capital Lease	58,882	-	58,882
Special Assessment Debt with Governmental Commitment	-	2,735,000	2,735,000
<b>Total</b>	<b>\$ 2,048,711</b>	<b>\$ 3,920,720</b>	<b>\$ 5,969,431</b>

The Town's total debt increased by \$89,650 during the past fiscal year, primarily due to a capital lease for the purchase of financial software. Pay down of debt resulted in reductions of \$492,042 this year.

Additional information regarding the Town's long-term debt can be found in note 4H of this report.

**Economic Factors and Next Year's Budgets and Rates**

The following key economic indicators reflect the growth and prosperity of the Town.

- The Municipal Grand List value for the Town increased to \$12,899,811. This amounted to an increase of \$217,530 or 1.7% over the prior fiscal year.
- The rate of increase in the cost of employer costs and employee benefits, particularly health insurance and worker's compensation costs, increased faster than the rate of inflation during the fiscal year.

**Town of Colchester  
Management's Discussion and Analysis**

These factors were considered in preparing the Town's budget for fiscal year 2005. The Town of Colchester approved a General Fund budget for 2005 in the amount of \$8,271,393. This represents an increase of 7.6% over the previous year. The municipal tax rate increased to \$0.6217 or 3.8%. The Select Board approved a decrease in the General Fund fund balance of \$200,000 in fiscal year 2005 to reduce property taxes.

In July, 2004, the Town purchased 13 acres of land near Bayside Park and borrowed \$1,100,000 from the Vermont Municipal Bond Bank to finance the purchase.

**Requests for Information**

This report is designed to provide an overview of the Town of Colchester's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Chief Financial Officer, Town of Colchester, PO Box 55, Colchester, VT 05446.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenue:</b>					
Real Estate Taxes	\$ 6,118,966	\$ 0	\$ 6,118,966	\$ 6,090,046	\$ (28,920)
Interest on Delinquent Taxes	45,000	0	45,000	51,034	6,034
Penalties on Delinquent Taxes	76,000	0	76,000	72,139	(3,861)
Liquor Licenses	3,500	0	3,500	3,170	(330)
Dog Licenses	6,700	0	6,700	6,027	(673)
Building/Zoning Permits	159,975	0	159,975	209,731	49,756
Septic Permits	11,767	0	11,767	16,614	4,847
Zoning/Hearings	4,149	0	4,149	8,842	4,693
Public Notices	2,652	0	2,652	5,503	2,851
Planning/Subdivision	17,062	0	17,062	3,235	(13,827)
Ordinance and Map Copies	1,200	0	1,200	1,282	82
Excavation within ROW	5,756	0	5,756	9,100	3,344
Certificates of Occupancy	15,746	0	15,746	15,050	(696)
Federal Public Safety Grant	17,462	0	17,462	17,462	0
State Aid Highway	160,000	0	160,000	172,441	12,441
Act 60 Reimbursement	6,500	0	6,500	6,529	29
Payments in Lieu of Taxes	97,500	0	97,500	62,554	(34,946)
Milton Dispatch	45,000	0	45,000	44,000	(1,000)
School Payment	37,700	0	37,700	28,481	(9,219)
VLCT Insurance Distribution	10,000	0	10,000	1,754	(8,246)
Recording Fees	144,000	0	144,000	186,134	42,134
Licenses - Town	3,000	0	3,000	4,120	1,120
Green Mountain Passports	100	0	100	50	(50)
Marriage Licenses	1,200	0	1,200	1,514	314
Civil Union Licenses	100	0	100	39	(61)
Department of Motor Vehicles	3,200	0	3,200	3,473	273
Certified Copies	6,200	0	6,200	7,949	1,749
Copies and Maps	17,500	0	17,500	15,600	(1,900)
Use of Vault	5,000	0	5,000	5,415	415
Web Document Retrieval Fees	36,000	0	36,000	0	(36,000)
Police	2,000	0	2,000	2,250	250
Ambulance	167,665	0	167,665	148,250	(19,415)
Road - Miscellaneous	1,000	0	1,000	1,160	160
Building and Grounds Services	8,000	0	8,000	7,999	(1)
Dog Control	1,200	0	1,200	1,921	721
Recreation	7,000	0	7,000	10,170	3,170
District Court Fines	65,000	0	65,000	54,461	(10,539)
Fines	1,000	0	1,000	6,000	5,000
Transfer From Reserve Fund	75,000	0	75,000	0	(75,000)
Transfer From Sewer Fund	67,067	0	67,067	70,427	3,360
Interest	75,000	0	75,000	36,122	(38,878)
Contribution Agreements	43,437	0	43,437	0	(43,437)
Miscellaneous	4,000	0	4,000	7,581	3,581
Proceeds of Capital Lease	0	0	0	89,650	89,650
Support Payments	40,000	0	40,000	44,937	4,937
<b>Total Revenue</b>	<b>7,616,304</b>	<b>0</b>	<b>7,616,304</b>	<b>7,530,216</b>	<b>(86,088)</b>
<b>Expenditures:</b>					
<b>Selectboard:</b>					
Salaries	5,000	0	5,000	5,000	0
Social Security	0	383	383	551	(168)
Town Report	11,200	0	11,200	7,692	3,508

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Selectboard (Cont'd)					
Miscellaneous	\$ 4,000	\$ 0	\$ 4,000	\$ 109	\$ 3,891
Contingency	50,000	0	50,000	13,214	36,786
Town Meeting	4,000	0	4,000	3,276	724
Total Selectboard	74,200	383	74,583	29,842	44,741
Legal Services:	67,500	(67,500)	0	0	0
Town Manager:					
Salaries	187,981	0	187,981	192,216	(4,235)
Health Insurance	0	26,490	26,490	27,382	(892)
Dental Insurance	0	3,535	3,535	2,992	543
Life/Disability Insurance	0	3,835	3,835	3,225	610
Health Insurance Supplement	0	3,000	3,000	1,410	1,590
Social Security	0	14,500	14,500	15,255	(755)
Retirement	0	0	0	890	(890)
Personnel Development	11,089	(2,664)	8,425	4,690	3,735
Dues and Publications	0	2,664	2,664	3,431	(767)
Other Purchased Services	3,500	0	3,500	408	3,092
Professional Services	2,000	0	2,000	2,040	(40)
Legal	0	6,000	6,000	14,297	(8,297)
Legal - Union Negotiations	0	17,000	17,000	21,837	(4,837)
Insurance	135,647	0	135,647	111,556	24,091
Vehicle Maintenance and Transportation	3,850	0	3,850	3,460	390
Operating Supplies	0	2,500	2,500	1,739	761
Emergency Management	15,000	0	15,000	0	15,000
Miscellaneous	0	0	0	1,818	(1,818)
New Requests	23,500	0	23,500	9,114	14,386
Total Town Manager	382,567	76,860	459,427	417,760	41,667
Civil Board:					
Salaries	14,700	0	14,700	13,981	719
Social Security	0	1,125	1,125	1,070	55
Miscellaneous	7,700	0	7,700	1,451	6,249
Total Civil Board	22,400	1,125	23,525	16,502	7,023
Finance:					
Salaries	120,671	0	120,671	136,463	(15,792)
Health Insurance	0	15,900	15,900	17,412	(1,512)
Dental Insurance	0	2,430	2,430	2,112	318
Life/Disability Insurance	0	2,325	2,325	1,918	407
Health Insurance Supplement	0	2,200	2,200	1,480	720
Social Security	0	9,902	9,902	10,512	(610)
Personnel Development	0	1,000	1,000	276	724
Computer Supplies	1,300	1,745	3,045	1,600	1,445
Micro-Computer	50,000	0	50,000	36,885	13,115
Dues and Publications	600	0	600	610	(10)
Software/Hardware	0	0	0	86,562	(86,562)
Professional Services	24,350	0	24,350	22,500	1,850
Total Finance	196,921	35,502	232,423	318,330	(85,907)

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Assessor:</b>					
Salaries	\$ 86,553	\$ 0	\$ 86,553	\$ 90,545	\$ (3,992)
Health Insurance	0	13,245	13,245	13,294	(49)
Dental Insurance	0	1,415	1,415	1,230	185
Life/Disability Insurance	0	1,585	1,585	1,306	279
Health Insurance Supplement	0	2,000	2,000	1,427	573
Social Security	0	6,700	6,700	6,908	(208)
Personnel Development	0	300	300	153	147
Operating Supplies	500	300	800	625	175
Dues and Publications	65	0	65	30	35
Legal	0	10,000	10,000	10,888	(888)
Professional Services	13,446	0	13,446	3,346	10,100
Vehicle Maintenance and Transportation	500	0	500	457	43
New Requests	5,100	(5,000)	100	0	100
<b>Total Assessor</b>	<b>106,164</b>	<b>30,545</b>	<b>136,709</b>	<b>130,209</b>	<b>6,500</b>
<b>Information Technology:</b>					
Salaries	6,669	0	6,669	11,704	(5,035)
Social Security	0	1,000	1,000	892	108
Personnel Development	2,000	0	2,000	700	1,300
Software	14,000	0	14,000	7,612	6,388
Telephone	1,000	0	1,000	1,235	(235)
Communications Access - Library	4,347	0	4,347	8,599	(4,252)
Web Document Storage	36,000	0	36,000	40	35,960
Professional Services	25,000	0	25,000	1,606	23,394
Web File Maintenance	2,000	0	2,000	544	1,456
Repairs and Maintenance - Equipment	9,920	0	9,920	3,021	6,899
Machinery and Equipment	24,200	0	24,200	17,002	7,198
<b>Total Information Technology</b>	<b>125,136</b>	<b>1,000</b>	<b>126,136</b>	<b>52,955</b>	<b>73,181</b>
<b>Town Clerk/Treasurer:</b>					
Salaries	147,720	0	147,720	148,264	(544)
Health Insurance	0	25,920	25,920	23,661	2,259
Dental Insurance	0	4,195	4,195	3,439	756
Life/Disability Insurance	0	2,105	2,105	1,460	645
Health Insurance Supplement	0	4,000	4,000	1,599	2,401
Social Security	0	11,750	11,750	11,455	295
Personnel Development	0	850	850	656	194
Operating Supplies	17,800	500	18,300	15,881	2,419
Dues and Publications	1,000	0	1,000	625	375
Legal	0	4,000	4,000	3,173	827
Restoration of Records	0	0	0	1,700	(1,700)
<b>Total Town Clerk/Treasurer</b>	<b>166,520</b>	<b>53,320</b>	<b>219,840</b>	<b>211,913</b>	<b>7,927</b>
<b>Planning/Zoning:</b>					
Salaries	285,686	(4,542)	281,144	291,211	(10,067)
Salaries - Planning Commission/Zoning Board	3,000	0	3,000	3,000	0
Overtime	0	4,542	4,542	374	4,168
Health Insurance	0	30,125	30,125	36,067	(5,942)
Dental Insurance	0	4,930	4,930	4,289	641
Life/Disability Insurance	0	5,440	5,440	4,566	874

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Planning/Zoning (Cont'd)</b>					
Health Insurance Supplement	\$ 0	\$ 3,600	\$ 3,600	\$ 2,137	\$ 1,463
Social Security	0	22,000	22,000	22,713	(713)
Personnel Development	0	4,950	4,950	4,442	508
Operating Supplies	5,020	2,500	7,520	5,110	2,410
Advertising	500	0	500	1,833	(1,333)
Dues and Publications	1,500	0	1,500	817	683
Professional Services	9,000	0	9,000	5,540	3,460
Legal	0	28,500	28,500	24,544	3,956
Third Party Consultant Fees	0	0	0	1,174	(1,174)
Printing and Binding	0	0	0	637	(637)
Vehicle Maintenance and Transportation	3,600	0	3,600	3,198	402
<b>Total Planning/Zoning</b>	<b>308,306</b>	<b>102,045</b>	<b>410,351</b>	<b>411,652</b>	<b>(1,301)</b>
<b>Buildings/Grounds/Maintenance:</b>					
Salaries	108,233	0	108,233	111,226	(2,993)
Overtime	4,268	0	4,268	3,991	277
Health Insurance	0	22,500	22,500	20,410	2,090
Dental Insurance	0	2,360	2,360	2,005	355
Life/Disability Insurance	0	1,285	1,285	1,059	226
Health Insurance Supplement	0	2,000	2,000	1,353	647
Social Security	0	9,000	9,000	8,802	198
Personnel Development	0	0	0	598	(598)
Operating Supplies	19,083	0	19,083	18,026	1,057
Janitorial Services	30,000	0	30,000	34,376	(4,376)
Contractual Services	13,645	0	13,645	11,880	1,765
Repairs and Maintenance	7,540	0	7,540	7,976	(436)
Repairs and Maintenance - Equipment	3,000	0	3,000	3,649	(649)
Transportation and Vehicle	5,500	0	5,500	4,603	897
Utilities	22,000	0	22,000	24,113	(2,113)
Meeting House - Utilities	7,200	0	7,200	6,616	584
Senior Citizens - Utilities	1,662	0	1,662	1,948	(286)
Parks - Utilities	11,460	0	11,460	14,003	(2,543)
Library - Utilities	11,898	0	11,898	13,212	(1,314)
<b>Buildings and Maintenance -</b>		<b>0</b>			
Town Office	6,400	0	6,400	19,845	(13,445)
Senior Citizens	580	0	580	423	157
Library	5,000	0	5,000	6,117	(1,117)
Meeting House	4,400	0	4,400	4,704	(304)
Building Improvements	13,600	0	13,600	9,950	3,650
Machinery and Equipment	2,000	0	2,000	1,933	67
<b>Total Buildings/Grounds/Maintenance</b>	<b>277,469</b>	<b>37,145</b>	<b>314,614</b>	<b>332,818</b>	<b>(18,204)</b>
<b>Purchase and Maintain Equipment:</b>					
Office Supplies	15,945	(12,945)	3,000	6,172	(3,172)
Small Office Equipment	3,000	0	3,000	2,002	998
Telephone	33,000	0	33,000	32,726	274
Postage	15,900	0	15,900	16,092	(192)
Equipment - Rentals/Leases	22,000	0	22,000	19,758	2,242
Repairs and Maintenance	3,000	0	3,000	969	2,031
Miscellaneous	0	0	0	884	(884)
<b>Total Purchase and Maintain Equipment</b>	<b>92,845</b>	<b>(12,945)</b>	<b>79,900</b>	<b>78,603</b>	<b>1,297</b>

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Public Safety Services:</b>					
Communications	\$ 55,675	\$ 0	\$ 55,675	\$ 55,807	\$ (132)
<b>Police Department:</b>					
Salaries	1,365,594	0	1,365,594	1,372,368	(6,774)
Overtime	179,881	0	179,881	163,394	16,487
Shift Differential	28,185	0	28,185	20,325	7,860
Longevity Differential	0	0	0	3,457	(3,457)
Health Insurance	0	235,641	235,641	249,530	(13,889)
Dental Insurance	0	22,670	22,670	22,803	(133)
Life/Disability Insurance	0	24,535	24,535	20,657	3,878
Health Insurance Supplement	0	27,000	27,000	13,727	13,273
Social Security	0	120,500	120,500	119,392	1,108
Retirement	0	0	0	65	(65)
Operating Supplies	0	3,000	3,000	4,188	(1,188)
Legal	0	1,000	1,000	275	725
Training	10,000	0	10,000	12,160	(2,160)
Micro-Computer	5,000	0	5,000	5,854	(854)
Photo and Fingerprinting	2,500	0	2,500	974	1,526
Uniforms and Equipment	25,815	0	25,815	28,720	(2,905)
Communications	16,792	0	16,792	16,842	(50)
Vehicle Maintenance and Transportation	50,376	0	50,376	59,425	(9,049)
Miscellaneous	6,500	0	6,500	13,337	(6,837)
Harbormaster	0	0	0	2,623	(2,623)
Special Programs	4,000	0	4,000	1,773	2,227
<b>Total Police Department</b>	<b>1,694,643</b>	<b>434,346</b>	<b>2,128,989</b>	<b>2,131,889</b>	<b>(2,900)</b>
<b>Fire Department:</b>					
Mutual Aid - St. Michaels	3,500	0	3,500	0	3,500
Communications	0	0	0	500	(500)
Colchester Center	297,900	0	297,900	297,900	0
Malletts Bay	242,600	0	242,600	242,600	0
<b>Total Fire Department</b>	<b>544,000</b>	<b>0</b>	<b>544,000</b>	<b>541,000</b>	<b>3,000</b>
<b>Rescue:</b>					
Salaries	113,610	0	113,610	119,158	(5,548)
Ambulance Personnel	26,255	0	26,255	28,583	(2,328)
Overtime	17,691	0	17,691	11,936	5,755
Health Insurance	0	13,830	13,830	14,939	(1,109)
Dental Insurance	0	2,115	2,115	1,840	275
Life/Disability Insurance	0	1,960	1,960	1,403	557
Health Insurance Supplement	0	2,200	2,200	213	1,987
Social Security	0	10,500	10,500	12,027	(1,527)
Training	8,000	0	8,000	10,059	(2,059)
Operating Supplies	9,000	1,400	10,400	10,463	(63)
Uniforms	5,000	0	5,000	4,172	828
Legal	0	500	500	106	394
Health and Safety	3,100	0	3,100	1,551	1,549
Repairs and Maintenance Equipment	4,710	0	4,710	4,447	263
Buildings and Maintenance	18,500	0	18,500	17,052	1,448
Communications Maintenance and Repair	1,500	0	1,500	994	506
Utilities	7,500	0	7,500	10,590	(3,090)

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Rescue (Cont'd)</b>					
Vehicle Maintenance and Transportation	\$ 7,500	\$ 0	\$ 7,500	\$ 7,965	\$ (465)
Special Programs	500	0	500	290	210
Machinery and Equipment	4,950	0	4,950	9,420	(4,470)
<b>Total Rescue</b>	<b>227,816</b>	<b>32,505</b>	<b>260,321</b>	<b>267,208</b>	<b>(6,887)</b>
<b>Public Works Administration:</b>					
Salaries	222,253	0	222,253	222,833	(580)
Health Insurance	0	31,745	31,745	28,850	2,895
Dental Insurance	0	3,536	3,536	3,078	458
Life/Disability Insurance	0	3,965	3,965	3,270	695
Health Insurance Supplement	0	4,000	4,000	2,424	1,576
Social Security	0	17,250	17,250	17,227	23
Personal Development	0	0	0	251	(251)
Operating Supplies	750	500	1,250	1,195	55
Professional Services	2,000	0	2,000	120	1,880
Legal	0	1,000	1,000	3,301	(2,301)
Dues and Publications	100	0	100	105	(5)
Stormwater Permitting	0	0	0	0	0
Vehicle Maintenance and Transportation	4,000	0	4,000	4,644	(644)
<b>Total Public Works Administration</b>	<b>229,103</b>	<b>61,996</b>	<b>291,099</b>	<b>287,298</b>	<b>3,801</b>
<b>Public Works - Stormwater:</b>					
Legal	0	3,000	3,000	1,804	1,196
Catch Basins	0	3,600	3,600	1,279	2,321
Sweeper	0	3,000	3,000	3,874	(874)
Stormwater Pumps	0	750	750	5,033	(4,283)
Stormwater Permitting	0	0	0	162	(162)
Treatment Structures	0	2,100	2,100	75	2,025
Culverts	0	2,389	2,389	1,863	526
Miscellaneous	0	0	0	35	(35)
Public Outreach & Education	0	0	0	4,403	(4,403)
Water Quality Testing	0	0	0	224	(224)
<b>Total Public Works - Stormwater</b>	<b>0</b>	<b>14,839</b>	<b>14,839</b>	<b>18,752</b>	<b>(3,913)</b>
<b>Highway Department:</b>					
Salaries	304,707	0	304,707	300,461	4,246
Seasonal Labor	14,400	0	14,400	13,298	1,102
Overtime	39,912	0	39,912	34,466	5,446
Shift Differential	0	0	0	7,914	(7,914)
Longevity Differential	0	0	0	232	(232)
Health Insurance	0	68,600	68,600	73,040	(4,440)
Dental Insurance	0	8,915	8,915	7,756	1,159
Life/Disability Insurance	0	6,585	6,585	5,427	1,158
Health Insurance Supplement	0	5,000	5,000	3,064	1,936
Social Security	0	27,500	27,500	27,583	(83)
Personal Development	0	0	0	660	(660)
Operating Supplies	5,000	0	5,000	3,772	1,228
Uniforms	6,300	0	6,300	5,402	898
Chloride	8,000	0	8,000	7,910	90
Culverts	2,389	(2,389)	0	0	0
Signs	5,500	0	5,500	4,845	655

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Highway Department (Cont'd)</b>					
Gravel	\$ 11,000	\$ 0	\$ 11,000	\$ 10,481	\$ 519
Asphalt Repair	6,500	0	6,500	2,812	3,688
Gasoline	17,170	0	17,170	22,715	(5,545)
Equipment Supplies	2,000	0	2,000	1,478	522
Winter Sand	19,800	0	19,800	18,599	1,201
Winter Salt	73,280	0	73,280	58,580	14,700
Small Tools and Equipment	400	0	400	329	71
Communications	1,300	0	1,300	778	522
Transfer for Tree Maintenance	6,250	0	6,250	1,700	4,550
Hired Equipment - Summer	2,000	(600)	1,400	377	1,023
Striping	10,000	0	10,000	8,794	1,206
Hired Equipment	1,300	0	1,300	1,242	58
Professional Services	0	0	0	0	0
Truck #1 - 1995 International	750	0	750	64	686
Truck #2 - 1993 Mack	750	0	750	418	332
Truck #3 - 1999 International	750	0	750	1,485	(735)
Truck #4 - 2002 1 Ton Dump	500	0	500	518	(18)
Truck #5 - 1999 International	750	0	750	2,162	(1,412)
Truck #6 - 1998 Ford Dump	750	0	750	1,885	(1,135)
Truck #9 - 2002 Chevy Crew Cab	250	0	250	162	88
2000 International Dump Truck	750	0	750	1,700	(950)
Grader	3,500	0	3,500	2,418	1,082
Loader	250	0	250	874	(624)
Tractor/Mower	1,250	0	1,250	318	932
Drott	750	0	750	194	556
Holder	600	0	600	1,122	(522)
Sweeper	3,000	(3,000)	0	0	0
Truck #8 - 00 Ford F550	500	0	500	725	(225)
Truck #19 - 98 Chevy Pick-Up	250	0	250	367	(117)
Chain Saws	300	0	300	293	7
Sanders	1,700	0	1,700	1,411	289
Snowplows	6,960	0	6,960	7,082	(122)
Storm Water Pumps	750	(750)	0	0	0
Bridges	500	0	500	0	500
Commercial Drivers License	65	0	65	192	(127)
Tires and Tubes	4,000	0	4,000	3,036	964
Street Lights	113,428	0	113,428	108,276	5,152
Traffic Signals	4,380	0	4,380	4,389	(9)
Catch Basins	3,600	(3,600)	0	0	0
<b>Total Highway Department</b>	<b>688,241</b>	<b>106,261</b>	<b>794,502</b>	<b>762,806</b>	<b>31,696</b>
<b>Maintenance Facility:</b>					
Salaries	120,862	0	120,862	124,026	(3,164)
Summer Labor	8,064	0	8,064	8,456	(392)
Overtime	4,138	0	4,138	2,289	1,849
Shift Differential	0	0	0	499	(499)
Longevity Differential	0	0	0	17	(17)
Health Insurance	0	19,920	19,920	21,443	(1,523)
Dental Insurance	0	3,515	3,515	2,898	617
Life/Disability Insurance	0	1,349	1,349	1,111	238
Health Insurance Supplement	0	1,500	1,500	1,331	169
Social Security	0	10,250	10,250	10,273	(23)
Operating Supplies	1,800	0	1,800	1,536	264

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Maintenance Facility (Cont'd)</b>					
Training	\$ 975	\$ 0	\$ 975	\$ 975	\$ 0
Uniforms	2,125	0	2,125	2,476	(351)
Equipment Supplies	10,000	0	10,000	12,062	(2,062)
Welding Supplies	900	0	900	958	(58)
Repairs and Maintenance	13,000	(1,500)	11,500	14,654	(3,154)
Vehicle Maintenance and Transportation	600	0	600	788	(188)
Utilities	11,086	0	11,086	12,031	(945)
Machinery and Equipment	3,000	0	3,000	3,738	(738)
<b>Total Maintenance Facility</b>	<b>176,550</b>	<b>35,034</b>	<b>211,584</b>	<b>221,561</b>	<b>(9,977)</b>
<b>Health:</b>					
Visiting Nurse Association	17,000	0	17,000	17,000	0
Howard Mental Health	2,800	0	2,800	2,800	0
Champlain Valley Agency on Aging	3,100	0	3,100	3,100	0
Women Helping Battered Women	2,000	0	2,000	2,000	0
Vermont Cares	1,250	0	1,250	1,250	0
Animal Control Contract	11,406	0	11,406	11,201	205
Animal Control Fees	3,500	0	3,500	1,576	1,924
Health Officer - Miscellaneous	1,500	0	1,500	30	1,470
<b>Total Health</b>	<b>42,556</b>	<b>0</b>	<b>42,556</b>	<b>38,957</b>	<b>3,599</b>
<b>Cemetery:</b>					
Repairs and Maintenance	7,500	0	7,500	6,080	1,420
Miscellaneous	1,900	0	1,900	2,057	(157)
<b>Total Cemetery</b>	<b>9,400</b>	<b>0</b>	<b>9,400</b>	<b>8,137</b>	<b>1,263</b>
<b>Recreation:</b>					
Salaries	115,583	0	115,583	119,490	(3,907)
Health Insurance	0	21,785	21,785	21,767	18
Dental Insurance	0	2,115	2,115	1,840	275
Life/Disability Insurance	0	2,185	2,185	1,809	376
Health Insurance Supplement	0	3,000	3,000	869	2,131
Social Security	0	9,000	9,000	9,251	(251)
Personnel Development	0	2,900	2,900	2,150	750
Office Supplies	500	500	1,000	980	20
Operating Supplies	1,750	0	1,750	2,659	(909)
Dues and Publications	675	0	675	705	(30)
Legal	0	1,000	1,000	0	1,000
Printing and Binding	1,000	0	1,000	0	1,000
Vehicle Maintenance and Transportation	2,200	0	2,200	2,029	171
Special Programs	6,700	0	6,700	7,094	(394)
Transfer to RAD	6,125	0	6,125	6,125	0
<b>Total Recreation</b>	<b>134,533</b>	<b>42,485</b>	<b>177,018</b>	<b>176,768</b>	<b>250</b>
<b>Library:</b>					
Salaries	221,684	0	221,684	198,741	22,943
Health Insurance	0	38,470	38,470	37,174	1,296
Dental Insurance	0	4,385	4,385	3,743	642
Life/Disability Insurance	0	1,505	1,505	1,285	220
Personnel Development	0	0	0	30	(30)

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Library (Cont'd)</b>					
Health Insurance Supplement	\$ 0	\$ 7,500	\$ 7,500	\$ 1,489	\$ 6,011
Social Security	0	17,000	17,000	16,599	401
Operating Supplies	2,940	0	2,940	4,452	(1,512)
Micro-Computer	600	0	600	688	(88)
Books - Adult	14,466	0	14,466	14,934	(468)
Books - Juvenile	13,222	0	13,222	13,143	79
Periodicals	4,859	0	4,859	4,738	121
Audio/Visual Materials	3,300	0	3,300	3,421	(121)
Postage	2,800	0	2,800	2,226	574
Dues and Subscriptions	1,156	0	1,156	1,110	46
Legal	0	500	500	0	500
Programming	1,000	0	1,000	765	235
Communications	0	0	0	602	(602)
Printing and Publicity	749	0	749	699	50
Repair and Maintenance- Equipment	200	0	200	140	60
Vehicle Maintenance and Transportation	1,050	0	1,050	1,884	(834)
Machinery and Equipment	5,976	0	5,976	3,059	2,917
<b>Total Library</b>	<b>274,002</b>	<b>69,360</b>	<b>343,362</b>	<b>310,922</b>	<b>32,440</b>
<b>Debt:</b>					
Interest Payment	15,000	0	15,000	0	15,000
<b>Total Debt</b>	<b>15,000</b>	<b>0</b>	<b>15,000</b>	<b>0</b>	<b>15,000</b>
<b>Intergovernmental Expenses:</b>					
GBIC	6,000	0	6,000	6,000	0
Chittenden County Regional Planning	9,921	0	9,921	9,921	0
Winooski Valley Park District	33,300	0	33,300	33,300	0
Vermont League of Cities and Towns	11,631	0	11,631	11,631	0
Handicap Transportation	23,596	0	23,596	15,564	8,032
Metropolitan Planning Organization	7,895	0	7,895	7,699	196
Colchester Community Development Corporation	100,000	0	100,000	100,000	0
Local Motion	3,500	0	3,500	3,500	0
County Tax	82,328	0	82,328	85,116	(2,788)
<b>Total Intergovernmental Expenses</b>	<b>278,171</b>	<b>0</b>	<b>278,171</b>	<b>272,731</b>	<b>5,440</b>
<b>Employee Benefits and General Insurance:</b>					
Retirement	262,640	0	262,640	208,742	53,898
Unemployment	12,000	0	12,000	13,117	(1,117)
Social Security	288,360	(288,360)	0	10,518	(10,518)
Health Insurance	564,171	(564,171)	0	0	0
Dental	66,116	(66,116)	0	0	0
Life and Disability	58,659	(58,659)	0	0	0
Health Insurance - Supplemental	67,000	(67,000)	0	0	0
EAP Miscellaneous	500	0	500	0	500
Worker's Compensation	77,000	0	77,000	94,057	(17,057)
Miscellaneous	3,500	0	3,500	600	2,900
<b>Total Employee Benefits and General Insurance</b>	<b>1,399,946</b>	<b>(1,044,306)</b>	<b>355,640</b>	<b>327,034</b>	<b>28,606</b>

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT  
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Miscellaneous:</b>					
Personnel Development	\$ 10,000	\$ (10,000)	\$ 0	\$ 1,567	\$ (1,567)
Advertising	6,500	0	6,500	3,913	2,587
Fair Day	5,500	0	5,500	5,000	500
Miscellaneous	4,000	0	4,000	8,816	(4,816)
Miscellaneous Recruitment	6,000	0	6,000	2,924	3,076
Fort Ethan Allen Rehabilitation	10,000	0	10,000	6,610	3,390
Special Programs	15,640	0	15,640	3,604	12,036
<b>Total Miscellaneous</b>	<u>57,640</u>	<u>(10,000)</u>	<u>47,640</u>	<u>32,434</u>	<u>15,206</u>
<b>Capital Acquisition:</b>					
Machinery and Equipment	39,000	0	39,000	39,482	(482)
<b>Total Capital Acquisition</b>	<u>39,000</u>	<u>0</u>	<u>39,000</u>	<u>39,482</u>	<u>(482)</u>
<b>Total Expenditures</b>	<u>7,686,304</u>	<u>0</u>	<u>7,686,304</u>	<u>7,493,370</u>	<u>192,934</u>
<b>Excess/(Deficiency) of Revenue Over Expenditures</b>	<u>\$ (70,000)</u>	<u>\$ 0</u>	<u>\$ (70,000)</u>	36,846	<u>\$ 106,846</u>
<b>Fund Balance - July 1, 2003</b>				<u>905,175</u>	
<b>Fund Balance - June 30, 2004</b>				<u>\$ 942,021</u>	

The accompanying notes are an integral part of this financial statement.

COLCHESTER SCHOOL DISTRICT  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 2004

	Governmental Fund Types	Proprietary Fund Types	Fiduciary Fund Types	Account Groups		
	General Fund	Enterprise Fund - Cafeteria Fund	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
<b>ASSETS</b>						
Cash and Cash Equivalents - Note 2	\$ 737,085	\$ 2,405	\$ 132,713	\$ 0	\$ 0	\$ 872,203
Investments - Notes 2 and 3	0	0	77,305	0	0	77,305
Miscellaneous Receivables	75,323	2,738	0	0	0	78,061
Due from Other Funds	289	0	0	0	0	289
Due from State of Vermont - Note 4	176,952	5,624	0	0	0	182,576
Inventory	0	12,406	0	0	0	12,406
Prepaid Expenses - Note 5	330,749	0	0	0	0	330,749
Amount to be Provided for Retirement of Long-Term Debt Property, Plant and Equipment - Net of Accumulated Depreciation - Note 6	0	0	0	0	2,769,448	2,769,448
	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,931,494</u>	<u>0</u>	<u>11,931,494</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,320,398</u></b>	<b><u>\$ 23,173</u></b>	<b><u>\$ 210,018</u></b>	<b><u>\$ 11,931,494</u></b>	<b><u>\$ 2,769,448</u></b>	<b><u>\$ 16,254,531</u></b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Accounts Payable	\$ 110,368	\$ 9,670	\$ 0	\$ 0	\$ 0	\$ 120,038
Accrued Payroll Liabilities	58,697	0	0	0	0	58,697
Due to Other Funds	0	289	0	0	0	289
Due to Student Organizations	0	0	178,498	0	0	178,498
Deferred Revenue - Note 7	223,221	6,378	0	0	0	229,599
Accrued Vacation	0	0	0	0	19,448	19,448
Notes and Bonds Payable - Note 8	0	0	0	0	2,750,000	2,750,000
<b>Total Liabilities</b>	<b><u>392,286</u></b>	<b><u>16,337</u></b>	<b><u>178,498</u></b>	<b><u>0</u></b>	<b><u>2,769,448</u></b>	<b><u>3,356,569</u></b>
<b>Fund Equity:</b>						
Investment in General Fixed Assets	0	0	0	11,931,494	0	11,931,494
Retained Earnings:	0	6,836	0	0	0	6,836
<b>Fund Balances:</b>						
Restricted - Note 9	330,749	0	31,520	0	0	362,269
Unrestricted - Undesignated	<u>597,363</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>597,363</u>
<b>Total Fund Equity</b>	<b><u>928,112</u></b>	<b><u>6,836</u></b>	<b><u>31,520</u></b>	<b><u>11,931,494</u></b>	<b><u>0</u></b>	<b><u>12,897,962</u></b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 1,320,398</u></b>	<b><u>\$ 23,173</u></b>	<b><u>\$ 210,018</u></b>	<b><u>\$ 11,931,494</u></b>	<b><u>\$ 2,769,448</u></b>	<b><u>\$ 16,254,531</u></b>

COLCHESTER SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUE, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 2004

	<u>General Fund</u>
<b>Revenue:</b>	
<b>Regular Instructional:</b>	
General State Support Grants	\$ 13,856,792
Other State Revenue	340,305
Federal Grants	614,815
Tuition	72,210
Other Local Revenue	131,560
Local Grants	200,213
Tax Appropriation	4,712,330
Interest	68,621
<b>Special Education Support:</b>	
State Revenue	2,395,374
Federal Revenue	371,681
Tuition	15,765
Facilities Maintenance Article	84,000
Intergovernmental Pension Contribution - Note 11	<u>416,724</u>
<b>Total Revenue</b>	<u>23,280,390</u>
<b>Expenditures:</b>	
<b>Regular Instructional:</b>	
Direct Instructional	10,152,231
Vocational Tuition	231,444
Student Support Services	1,025,932
Staff Support Services	664,394
General Administration	443,231
School Administration	1,332,003
Fiscal Services	445,129
Operation and Maintenance of Plant	2,455,232
Transportation Services	636,623
<b>Special Education Support:</b>	
Direct Instructional	3,152,237
Student Support Services	918,805
Staff Support Services	29,303
School Administration	211,617
Transportation Services	114,297
Capital Outlay	343,124
<b>Debt Service:</b>	
Principal	294,121
Interest	<u>183,207</u>
<b>Total Expenditures</b>	<u>22,632,930</u>
<b>Excess of Revenue Over Expenditures</b>	647,460
<b>Fund Balance - July 1, 2003</b>	<u>280,652</u>
<b>Fund Balance - June 30, 2004</b>	<u>\$ 928,112</u>

The accompanying notes are an integral part of this financial statement.

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

The Colchester School District (herein the "School District") consists of Colchester High School, Colchester Middle School, Malletts Bay, Union Memorial and Porters Point Elementary Schools in addition to several special and vocational educational programs.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School District, for financial reporting purposes, includes all of the funds and account groups relevant to the operations of the Colchester School District. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the Colchester School District.

The School District did not adopt Governmental Accounting Standards Board (GASB) Statements No.'s 34, 37 and 38 as required by accounting principles generally accepted in the United States of America. These statements would significantly change the accounting and reporting structure of the School District. These changes include the presentation of government-wide financial statements, reporting major funds, utilization of the direct method in the statement of cash flows, reporting of governmental capital assets, increased detail in the notes to the financial statements, and reporting governmental activities on the full accrual basis of accounting.

The following is a summary of the more significant policies utilized by the School District:

A. REPORTING ENTITY

The criteria of oversight responsibility, special financing relationships and scope of public service was used in determining the agencies or entities which comprise the School District for financial reporting purposes. Oversight responsibility is determined by the extent of financial interdependency, control over the selection of the governing authority and management, ability to significantly influence operations and accountability for fiscal matters. Based on these criteria, there are no agencies or entities which should be combined with the financial statements of the School District.

B. FUND ACCOUNTING

The accounts of the School District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three (3) fund types and five (5) fund categories as follows:

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

Note 1:  
(Cont'd)

GOVERNMENTAL FUNDS

General Fund - The general fund is the general operating fund of the School District. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Projects Funds - Capital Projects Funds are used to account for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expense incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

There are no fixed assets, depreciation or accumulated depreciation reflected in the proprietary fund of the School District since they are maintained in the general fixed asset account group. This is not in accordance with generally accepted accounting principles.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, other governments and/or other funds.

Nonexpendable Trust Funds - These account for assets of which the principal may not be expended.

Agency Funds - Agency funds are used to account for assets held by the School District as an agent for individuals, other governments and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

Note 1:  
(Cont'd)

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenue and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenue is recognized when it becomes measurable and available as net current assets, except for certain grant revenue not collected within sixty (60) days after year end which is recognized as revenue even though it is not available. This is a departure from accounting principles generally accepted in the United States of America.

In the General Fund, \$155,581 was recorded as revenue at June 30, 2004. At June 30, 2003, revenue in the amount of \$195,159 was recorded. The balance sheet effect at June 30, 2004 is that net assets are overstated \$155,581. The net effect at June 30, 2004 on the statement of revenue, expenditures and changes in fund balance is that revenue is understated by \$39,578.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

All proprietary funds and nonexpendable trust funds are accounted for using the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred. As permitted by GASB, the School District has elected not to apply Statements of Financial Accounting Standards issued after November 30, 1989.

D. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, as well as short-term investments with a maturity date within three (3) months of the date acquired by the School District.

E. INVESTMENTS

The School District's investments with readily determinable fair values are reported at their fair values on the balance sheet. Investments received by gift are recorded at market value at the date of acquisition. Unrealized gains and losses are included in revenue.

F. ACCOUNTS RECEIVABLE

The School District has adopted the allowance method for accounting for uncollectible accounts receivable. The allowance at June 30, 2004 was zero.

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

Note 1:  
(Cont'd)

G. INVENTORY

Inventory is stated at the lower of cost or market using the first-in, first-out (FIFO) method of accounting.

H. ESTIMATES

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. FIXED ASSETS AND LONG-TERM LIABILITIES

The School District has established a general fixed asset account group for the first time as of June 30, 1983 at replacement value. Additions to buildings and equipment since then are recorded at cost. The District has elected to depreciate its fixed assets. Therefore, fixed assets on the balance sheet are recorded net of accumulated depreciation.

The lives and depreciation method are as follows:

<u>Asset</u>	<u>Depreciation Method</u>	<u>Years</u>
Buildings and Improvements	SL	50
Furniture, Fixtures and Equipment	SL	7

The buildings and land improvements and related labor costs for work done by School District personnel are expensed through repair, maintenance and payroll, respectively, and are not capitalized as they should be under accounting principles generally accepted in the United States of America which require all fixed assets to be valued at historical cost and capitalization of all buildings and land improvements.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with their activities should be included on their balance sheets. Depreciation on all exhaustible fixed assets used by Proprietary Funds should be charged as an expense against their operations and accumulated depreciation should be reported on the Proprietary Fund balance sheets. However, the Colchester School District maintains their Proprietary Fund fixed assets in the General Fixed Asset Account Group.

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

Note 1:  
(Cont'd)

Because of their spending measurement focus, expenditure recognition for Governmental Fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the general long-term debt account group.

Long-term liabilities expected to be financed from governmental fund types are also accounted for in the general long-term debt group, not in the governmental funds.

An account group is not a "fund". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

#### J. BUDGETS AND BUDGETARY ACCOUNTING

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The School Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing the following July 1<sup>st</sup>. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments. Said hearings are held more than two days prior to the date of the annual School District meeting. The School Board then reviews the budget and adopts it with or without change. The proposed budget is distributed to the legal voters of the Town of Colchester at least ten days before the public hearing.
3. The School Superintendent may at any time transfer an unencumbered balance or portion thereof between general classifications of expenditures within an office, department or agency under his/her jurisdiction.

#### K. OPERATING TRANSFERS

Operating transfers are legally authorized transfers from a fund receiving revenue to the fund through which resources are to be expended.

COLCHESTER SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2004

Note 1:  
 (Cont'd)

L. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. These interfund balances have not been eliminated in the aggregation of this data. Short-term interfund loans are classified as interfund receivables/payables.

M. FUND BALANCES

Fund balances of governmental fund types and fiduciary fund types are classified in three (3) separate categories as follows:

Restricted Fund Balance - Indicates that portion of fund equity that is not appropriable or is legally segregated for a specific purpose.

Unrestricted - Designated Fund Balance - Indicates that portion of fund equity for which the School District has made tentative plans.

Unrestricted - Undesignated Fund Balance - Indicates that portion of fund equity which is available for appropriation and expenditure in future periods.

N. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total Columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation since interfund eliminations have not been made in the aggregation of this data.

Note 2: CASH AND CASH EQUIVALENTS

Cash and certificates of deposit in the School District's accounts at June 30, 2004 consisted of the following:

	<u>Book Balance</u>	<u>Bank Balance</u>
Insured by the FDIC	\$ 200,000	\$ 200,000
Uninsured, Not Collateralized by Bank	748,983	1,316,051
Cash on Hand	<u>525</u>	<u>N/A</u>
	<u>\$ 949,508</u>	<u>\$ 1,516,051</u>

COLCHESTER SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2004

Note 2:  
 (Cont'd)

The District has \$720,000 of debt which could be offset against the uninsured bank balance. The difference between the book and the bank balance is primarily reconciling items such as outstanding checks. Due to higher cash flows at certain times of the year, the amount of uninsured, uncollateralized cash was much higher than at year end.

Cash and cash equivalents is comprised of the following:

Cash	\$872,203
Investments in Certificates of Deposit	<u>77,305</u>
Total	<u>\$949,508</u>

Note 3: INVESTMENTS

The School District's investments are all certificates of deposits that mature in July of 2004 and April of 2005. The value of the certificates of deposit at June 30, 2004 are \$77,305.

Note 4: DUE FROM STATE OF VERMONT

Amounts due from the State of Vermont are as follows:

General Fund:

Special Education - Expenditures	
Reimbursement	\$146,443
State-Placed Students - Special Ed LEA	7,468
Special Education - Extraordinary	
Reimbursement	1,670
Miscellaneous	<u>21,371</u>
Total General Fund	<u>176,952</u>

Cafeteria Fund:

Federal Breakfast and Lunch Program	<u>5,624</u>
Total Cafeteria Fund	<u>5,624</u>

Total Due from State of Vermont	<u>\$182,576</u>
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COLCHESTER SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2004

Note 5:      PREPAID EXPENSES

Prepaid Expenses consists of the following at June 30, 2004:

Health Insurance	\$160,301
Insurance - Commercial Package	102,519
Dental Insurance	16,550
Insurance - Various	15,104
Software Support	22,796
Summer Conferences	7,651
Maintenance Contracts	922
Life Insurance	4,771
Membership Dues	<u>135</u>
Total Prepaid Expenses	<u>\$330,749</u>

Note 6:      GENERAL FIXED ASSETS

The School District established the general fixed asset account group for the first time as of June 30, 1983 at replacement value. Additions subsequent to that time are valued at cost.

	<u>Balance</u> <u>June 30, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2004</u>	<u>Accumulated</u> <u>Depreciation</u>	<u>Net General</u> <u>Fixed Assets</u>
Buildings and Improvements	\$23,356,519	\$ 0	\$ 0	\$23,356,519	\$12,198,959	\$11,157,560
Furniture, Fixtures and Equipment	<u>5,908,454</u>	<u>355,730</u>	<u>0</u>	<u>6,264,184</u>	<u>5,490,250</u>	<u>773,934</u>
Total	<u>\$29,264,973</u>	<u>\$355,730</u>	<u>\$ 0</u>	<u>\$29,620,703</u>	<u>\$17,689,209</u>	<u>\$11,931,494</u>

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

Note 7: DEFERRED REVENUE

Deferred Revenue consists of the following at June 30, 2004:

General Fund:

Medicaid	\$160,797
EPSDT	30,448
Title I	2,572
Health Resource Center	2,501
Title II-A	11,979
Title II-D	8,455
Title V	2,249
Hewlett Packard	2,500
Miscellaneous	846
Local Standards Board	<u>874</u>
Total General Fund	<u>223,221</u>

Enterprise Fund:

USDA Commodities	<u>6,378</u>
Total Enterprise Fund	<u>6,378</u>
Total Deferred Revenue	<u>\$229,599</u>

COLCHESTER SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2004

Note 8: NOTES AND BONDS PAYABLE

Notes and bonds payable consist of the following:

	<u>July 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2004</u>
Note Payable - Chittenden Bank for Athletic Facility, Bearing Interest at 1.85%, Due June, 2005, However, the School District Anticipates Paying \$120,000 Annually Plus Interest and Renewing the Balance	\$ 840,000	\$ 0	\$ 120,000	\$ 720,000
Bond Payable - Vermont Municipal Bond Bank for Renovations at all of the District's Schools, Payments are \$160,000 Annually Until December, 2006 then decreasing to \$155,000 Annually, Interest at 5.093%, Due December, 2016	2,190,000	0	160,000	2,030,000
Note Payable - GMAC for 2002 Chevrolet Truck, Payments are \$743 Monthly at 0% Interest, Due and Paid June 29, 2004	<u>14,121</u>	<u>0</u>	<u>14,121</u>	<u>0</u>
	<u>\$3,044,121</u>	<u>\$ 0</u>	<u>\$ 294,121</u>	<u>\$2,750,000</u>

The School District anticipates maturities to be the following:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 280,000	\$152,640	\$ 432,640
2006	280,000	137,491	417,491
2007	280,000	122,182	402,182
2008	275,000	106,853	381,853
2009	275,000	91,507	366,507
2010-2014	895,000	262,672	1,157,672
2015-2017	<u>465,000</u>	<u>42,413</u>	<u>507,413</u>
	<u>\$2,750,000</u>	<u>\$915,758</u>	<u>\$3,665,758</u>

Subsequent to year end, the School District borrowed \$3,500,000 on a current expense note from the Chittenden Bank with interest at 1.85% and due on June 30, 2005. Also, the School District borrowed \$24,811 from GMAC to purchase a 2004 Chevrolet truck with interest at 5.99% and due on August 28, 2007.

COLCHESTER SCHOOL DISTRICT  
 NOTES TO THE FINANCIAL STATEMENTS  
 JUNE 30, 2004

Note 9: RESTRICTED FUND BALANCES

Restricted Fund Balances consist of the following:

General Fund:	
Prepaid Expenses	\$ <u>330,749</u>
Total General Fund	<u>330,749</u>
Nonexpendable Trust Funds:	
Restricted for Scholarships by Donors:	
Woodman Fund	15,363
Faller Fund	11,157
Restricted for Library Women Studies:	
Kelly Foundation Fund	<u>5,000</u>
Total Nonexpendable Trust Funds	<u>31,520</u>
Total Restricted Fund Balances	<u>\$362,269</u>

Note 10: RECONCILIATION OF BUDGETARY STATEMENTS

The "budget versus actual" statements of the General Fund have been prepared based on the voter approved budget. Therefore, to conform with generally accepted accounting principles (GAAP), certain adjustments are necessary. The following are the adjustments which reconcile the budgetary statements with the GAAP basis statements.

Excess of Revenue Over Expenditures – Budgetary Basis - Exhibit C	\$ 484,358
Unbudgeted State Revenue	21,352
Unbudgeted Local Revenue	31,015
Unbudgeted Tuition	7,025
Unbudgeted Interest	127
Unbudgeted Federal Grants	233,752
Unbudgeted Special Education Payments	225,846
Unbudgeted Local Grants	200,213
Facilities Maintenance Article Revenue	84,000
Unbudgeted Regular Education Expenses	(471,359)
Unbudgeted Special Education Expenses	<u>(168,869)</u>
Excess of Revenue Over Expenditures - (GAAP Basis) - Exhibit B	<u>\$ 647,460</u>

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

Note 11: PENSIONS

State Teachers' Retirement System

The teachers employed by the School District are covered by the State Teachers' Retirement System of Vermont which is a multiple employer retirement system. Vermont State statutes provide the authority under which benefit provisions and the State's obligations to contribute are established. Required contributions to the system are made by the State of Vermont based upon a valuation report prepared by the System's actuary. The State makes retirement contributions on-behalf of the School District. The School District's total payroll was \$13,691,365, while its eligible covered payroll was \$9,536,025 resulting in an estimated \$416,724 of on-behalf payments. This amount is included as a Revenue and an Expenditure in Exhibit B.

All teachers become members of the retirement system upon employment. Group A members are required to contribute at a rate of 5.5% percent of earnable compensation. Group C members, who are all former Group B members and members hired after June 30, 1990, are required to contribute at a rate of 3.54% percent of earnable compensation. The School District's Group A and Group C members contributed \$3,261 and \$335,478, respectively. Additional information regarding the State Teachers' Retirement System of Vermont is available upon request from the State of Vermont.

Vermont Municipal Employees' Retirement System

Employees, other than teachers, are covered under the State of Vermont Municipal Employees' Retirement Plan. All eligible employees covered under Plan A contribute 2.5% of gross wages while the School District contributes 4.0%. One (1) employee is under Plan C which requires employee contributions of 9% of gross wages while the School District contributes 6%. Total payroll for the year was \$13,691,365 while the covered payroll for Plan A and C was \$2,940,528 and \$79,245, respectively. Pension expense for the year was \$122,376.

The School District pays all costs accrued each year for the plan. The premise of this plan is to provide a retirement plan covering municipal employees at a uniform state-wide contribution rate based upon an actuarial valuation of all State of Vermont municipal employees. Activity in this plan is done in the aggregate, not by municipality. Due to the nature of this pension plan, net assets available for benefits as well as the present value of vested and nonvested plan benefits by municipality are not determinable. Additional information regarding the Vermont Municipal Employee's Retirement System is available upon request from the State of Vermont.

COLCHESTER SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2004

Note 12: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains commercial insurance coverage through a local broker. Management believes such coverage is sufficient to preclude any significant uninsured losses to the School District. Settled claims have not exceeded this coverage in any of the past three fiscal years.

In addition, the School District is a member of Vermont Educational Health Initiative (VEHI). VEHI is a nonprofit corporation formed to provide health insurance and wellness programs for Vermont school districts and supervisory unions and is owned by the participating members. The agreement does not permit VEHI to make additional assessments to its members.

The School District has elected to pay actual unemployment claims instead of enrolling in an unemployment insurance program. No liability has been accrued as the School District is not able to make an estimate as to any future costs. The School District paid \$22,349 in unemployment claims during fiscal year 2004.

# COLCHESTER CEMETERY ASSOCIATION, INC.

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## Annual Report:

### **Balance On Hand 2/1/03**

Chittenden Bank, money market \$4,030.43

### **Receipts:**

Interest, money market	\$15.09	
Interest, CofD	\$446.30	
DNP Slect, Dividend	\$528.72	
American Inc. Fd, Dividend	\$191.01	
Prime Income, Dividend	48.77	
Town of Colchester, reimbursement	<u>\$4,525.00</u>	
		\$5,754.89

### **Sale of Lots:**

Martel, Roy A & Emida	\$100.00	
Riegler, Jerri	<u>\$50.00</u>	
		\$150.00

### **Endowments:**

Martel, Roy A & Emida	\$400.00	
Riegler, Jerri	<u>\$200.00</u>	
		\$600.00

### **Account Transfer**

\$2,000.00

\$8,504.89

### **Total Receipts**

\$12,535.32

### **Expenses:**

Edward Lafountain, maintenance	\$8,200.00	
Postage	<u>22.83</u>	

\$8,222.83

### **Balance on Hand 1/31/04**

Chittenden Bank, money market \$4,312.49

### **Investments**

	Mkt Value 2/1/03	Mkt Value 1/31/04
MSDW Prime Income	\$15,302.03	-0-
DW Liquid Asset	\$5,867.00	\$328.38
Western Bank CofD	\$15,044.10	-0-
Evergreen Adj Rate B	\$15,395.19	\$15,773.42
American Inc. Fd.		\$11,242.60
DNP Select Income	<u>\$7,109.40</u>	\$7,639.12
Cash		<u>\$24,000.00</u>
	\$58,718.62	\$58,983.52

Joyce S. Sweeney  
Treasurer

COLCHESTER COMMUNITY DEVELOPMENT CORPORATION

SCHEDULE OF EXPENSES

YEARS ENDED JUNE 30, 2004 and 2003

	<u>2004</u>	<u>2003</u>
Salaries	\$ 92,626	\$ 89,443
Payroll taxes	7,262	7,005
Insurance - workers' compensation and retirement	<u>3,808</u>	<u>3,464</u>
 Total personnel costs	 103,696	 99,912
 Advertising and brochures	 1,075	 2,012
Annual Meeting expense	270	48
Bank Fees	1,235	1,329
Business development	668	839
Contract services	-	-
Depreciation and amortization	1,242	1,136
Dues and publication	380	320
Interest	3,365	7,595
Insurance	1,506	1,471
Membership development	608	168
Miscellaneous expenses	4,282	545
Office supplies and postage	2,074	3,195
Professional fees	4,075	6,060
Rent - Office	7,000	8,383
Repairs/Maintenance	-	-
Telephone	6,742	9,685
Taxes - 2A	<u>-</u>	<u>1,347</u>
 Total Expenses	 <u>\$ 138,218</u>	 <u>\$ 144,045</u>

The accompanying notes are an integral part of these statements.

# DELINQUENT TAX COLLECTOR

## Status Report as of June 30, 2004

Taxes, Interest and Penalties billed, collected and balances due for fiscal 2003/2004:				
	Taxes	Interest	Penalty	Total
Billed	\$25,369,096	\$26,618	\$72,264	\$25,467,978
Collected	\$25,228,048	\$17,248	\$63,570	\$25,308,866
Net Due	\$141,048	\$9,370	\$8,694	\$159,112

Current and Prior Year Taxes, Penalty and Interest Due:				
Tax Year	FY 01	FY 02	FY 03	FY 04
95-96S	\$345	\$6	\$352	
96-97	\$4,326	\$988	\$1,074	\$403
97-98	\$9,186	\$1,313	\$957	\$1,040
98-99	\$9,101	\$2,372	\$1,413	\$877
99-00	\$20,059	\$5,841	\$1,736	\$1,682
00-01	\$162,644	\$41,429	\$7,858	\$4,976
01-02		\$188,466	\$55,552	\$13,475
02-03			\$165,891	\$47,952
03-04				\$159,102
Totals	\$205,662	\$240,416	\$234,833	\$229,507
% Uncollected				0.92%

Karen Richard,  
Delinquent Tax Collector



# Colchester Center

VOLUNTEER FIRE COMPANY, INC.

P.O. Box 2091

COLCHESTER, VERMONT 05449



Colchester Center Volunteer Fire Company, Inc  
Revenues and Expenses  
For The Year Ended June 30, 2004

## Receipts

Town of Colchester	\$	297,900.00
Contributions		2,520.00
Interest Income		755.00
Miscellaneous		13,441.00
Reimbursements		6,017.87
Lock box reimbursements		725.13
Grants		77,171.00

Total Revenues	\$	<u>398,530.00</u>
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## Expenditures

Building Maintenance	\$	25,765.00
Vehicle Maintenance		23,324.21
Insurance		26,299.50
Fire Fighting Equipment		40,562.26
Communications		1,299.59
Training		7,425.86
Miscellaneous		17,249.02
Fuel		15,532.82
Fire Prevention		1,505.13
Note Principal & Interest		69,039.60
Legal & Professional		4,334.73
Hep/B - Physicals		1,773.29

Total Expenditures	\$	<u>234,111.01</u>
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Excess (Deficit) Revenues over Expenditures		164,418.99
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Grant Purchase		(69,071.00)
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New Pumper Payment		(88,000.00)
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Reserve for Capital Expenses		(10,556.56)
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Excess (Deficit) Revenues and other Financial Resources over Expenditures	\$	<u>(3,208.57)</u>
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Operating Cash Balance Beginning of Year		11,082.60
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Operating Cash Balance End of Year	\$	<u>7,874.03</u>
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**Malletts Bay Fire Department**  
**Profit & Loss Budget vs. Actual**  
 July 2001 through June 2002

	<u>Jul '03 - Jun 04</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Contracted Income	242,600.00	242,600.00	0.00
<b>Interest Income</b>			
Reg. Accts - Int. Inc.	1,007.00	500.00	507.00
Res. Accts. - Int. Inc.	0.00	2,000.00	-2,000.00
<b>Total Interest Income</b>	<u>1,007.00</u>	<u>2,500.00</u>	<u>-1,493.00</u>
Sale of Truck	10,800.00	10,000.00	800.00
<b>Grant Income</b>			
FEMA - Fire Act 2002	45,279.00		45,279.00
Homeland Security	73,771.00		73,771.00
<b>Total Income</b>	<u>373,457.00</u>	<u>255,100.00</u>	<u>118,357.00</u>
<b>Expense</b>			
5450 - Administration, District	7,848.00	2,500.00	5,348.00
5750 - Agent Replacement	627.80	700.00	-72.20
<b>Company Expenses</b>			
5760 - EMS	1,286.38	3,200.00	-1,913.62
5780 - Engine Company	1,829.00	1,800.00	29.00
5770 - Ladder Company	1,213.00	3,500.00	-2,287.00
5790 - Rescue Company	1,555.00	2,800.00	-1,245.00
5055 - Special Operations	2,357.00	2,200.00	157.00
<b>Total Company Expenses</b>	<u>8,240.38</u>	<u>13,500.00</u>	<u>-5,259.62</u>
5530 - Custodial	4,200.00	4,200.00	0.00
5510 - Dues & Memberships	1,320.00	1,200.00	120.00
6220 - Fire Extinguishers	558.00	500.00	58.00
5600 - Grant Expense	118,493.00		118,493.00
5810 - Fire Prevention	2,117.00	2,500.00	-383.00
5635 - Health	4,488.00	6,000.00	-1,512.00
5730 - Hose	0.00	2,000.00	-2,000.00
5050 - Insurance	11,582.00	11,700.00	-1,239.33
5825 - Protective Equipment	7,630.00	6,800.00	830.00
5485 - SCBA Maintenance	183.00	2,000.00	-1,837.00
<b>Self Contained Breathing Appara</b>			
5500 - SCBA Purchase	6,215.00	6,000.00	215.00
George D. Alken Fire Safty Grnt			
<b>Total Self Contained Breathing Appara</b>	<u>6,215.00</u>	<u>6,000.00</u>	<u>215.00</u>
5830 - Supplies - Equipmet	3,816.00	4,800.00	-984.00
5840 - Supplies - Office	3,509.00	2,700.00	809.00
5600 - Stipends	19,372.00	21,500.00	-2,128.00
5620 - Training	9,299.00	8,000.00	1,299.00
<b>Repairs&amp; Maintenance</b>			
5200 - R & M- Building	19,530.00	15,000.00	4,530.00
5310 - R & M- Vehicles	19,074.00	14,000.00	5,074.00
<b>Total Repairs&amp; Maintenance</b>	<u>38,604.00</u>	<u>29,000.00</u>	<u>9,604.00</u>
<b>Reserve Accounts</b>			
Capital Equipment Program	101,000.00	101,000.00	0.00
5828 - Protective Equipment Res	11,000.00	11,000.00	0.00
<b>Total Reserve Accounts</b>	<u>112,000.00</u>	<u>112,000.00</u>	<u>0.00</u>
5020 - Telephone & Alarm	3,076.00	3,000.00	76.00
5630 - Uniforms	2,057.00	2,500.00	-443.00
<b>Utilities</b>			
5010 Electricity	5,520.00	4,500.00	1,020.00
5030 - Gas/Heat	4,828.00	4,700.00	128.00
<b>Total Utilities</b>	<u>10,348.00</u>	<u>9,200.00</u>	<u>1,148.00</u>
5040 - Vehicle Fuel	3,260.00	2,800.00	460.00
<b>Total Expense</b>	<u>378,803.18</u>	<u>255,100.00</u>	<u>123,703.18</u>
<b>Net Ordinary Income</b>	<u>-5,346.18</u>	<u>0.00</u>	<u>-5,346.18</u>

**Town of Colchester  
Fiscal Year 2004 Grants Awards**

Grantor	Purpose	Amount
<u>Public Works</u>		
U S EPA STAG Grant	Stormwater Improvements	\$75,000
U S EPA STAG Grant	Wastewater Plant Expansion	\$1,250,000
VT Agency of Transportation Class II Paving Grant	Roadway Reconstruction	\$150,000
Vermont Local Roads	Stormwater Improvements	\$7,000
VT Agency of Natural Resources	Stormwater Improvements	\$7,000
Federal Emergency Management Agency (FEMA)	Road Repair	\$260,000
Federal Highway Administration	Road Construction	\$1,000,000
<u>Planning &amp; Zoning</u>		
VT Agency of Natural Resources	Revolving Loan Fund	\$150,000
VT Dept of Housing & Community Affairs	Housing Needs Analysis	\$12,945
<u>Police</u>		
US Dept of Homeland Security	Homeland Security Preparedness	\$112,548
US Dept of Justice BJA	Evidence Tracking System	\$13,677
<u>Town Clerk</u>		
VT Secretary of State	Voting Machines	\$12,000
<u>Rescue</u>		
US Dept of Homeland Security	Homeland Security Preparedness	\$226,794
<i>Total Grant Awards in FY 04</i>		<b>\$3,276,964</b>

COLCHESTER TOWN EMPLOYEES ANNUAL SALARIES

DEPT	EE NAME	HRS/ WK	POSITION	HIRE DATE	SALARY 6/30/2004	DEPT	EE NAME	HRS/ WK	POSITION	HIRE DATE	SALARY 8/30/2004
Manager	VOEGELE	40	TOWN MANAGER	4/17/2000	73,357	Bldgs/Gr	RYAN	40	PARKS SUPERVISOR	4/6/1992	40,073
	BOEHM	40	ASST TOWN MANAGER and CFO	10/14/2002	66,867		MITCHELL	20	GROUNDS MAINTENANCE	9/29/1998	14,124
	LABARGE	40	HUMAN RESOURCES MANAGER	1/2/1980	42,413		VANAT	20	GROUNDS MAINTENANCE	12/18/2002	13,881
	TWITE	40	ADMINISTRATIVE ASSISTANT	6/30/2003	27,845						
Finance	COLEMAN	40	FINANCE OFFICER	4/30/1979	51,836	Recreation	CUTTITTA	40	RECREATION DIRECTOR	1/17/2000	49,825
	MOFFATT	40	DEPUTY FINANCE OFFICER	8/17/1987	43,776		MITCHELL	40	ASSISTANT RECREATION DIRECTOR	12/18/2000	38,405
	MURRAY	35	FINANCE CLERK	10/5/1992	26,459		TURMEL	40	ADMINISTRATIVE ASSISTANT	10/1/2002	27,464
Assessor	PAULSEN	40	ASSESSOR	10/28/1991	52,832	Police	KIRKER	40	CHIEF OF POLICE	1/5/1970	64,825
	JENNINGS	40	ADMINISTRATIVE ASSISTANT	7/1/1986	34,497		ADAMS	40	DISPATCHER	9/5/1996	31,229
Clerk/Treas	RICHARD	40	TOWN CLERK/TREASURER	2/10/1987	49,402		AKERLIND	40	POLICE OFFICER YEAR 3+ YEARS	12/21/1998	35,749
	GRAETER	40	ASSISTANT CLERK/TREASURER	4/19/2004	29,854		ALLEN	40	SERGEANT	1/2/1984	51,746
	MORIN	35	ASSISTANT TOWN CLERK	7/11/1995	26,068		ASHLEY	40	CORPORAL	12/2/1990	41,781
	PEACOCK	24	ASSISTANT TOWN CLERK	1/18/1996	17,611		BARTON	40	CORPORAL	1/16/1985	43,351
	PECOR	24	ASSISTANT TOWN CLERK	7/11/1989	17,060		BEAN	40	SERGEANT	6/24/1980	53,589
Plan/Zoning	GREEN	40	DIRECTOR OF PLANNING & ZONING	7/25/1988	52,203		BENWAY	40	DISPATCHER	3/23/2001	29,680
	DION	38	PLANNING/ZONING ASSISTANT	4/13/1986	29,350		BERGERON	40	DISPATCHER	10/31/1984	34,748
	GILLIAN	30	ADMINISTRATIVE ASSISTANT	9/8/2003	20,244		BRESSLER	40	POLICE OFFICER YEAR 1	2/3/2003	33,847
	GREIG	20	FILE CLERK	10/13/1999	14,110		CANNON	40	CORPORAL	11/16/1981	43,351
	HADD	40	TOWN PLANNER	9/4/2001	46,700		COLE	40	CORPORAL	7/1/1985	43,351
	KITTLE	40	BUILDING INSPECTOR	11/27/1989	46,952		DEWEY	40	POLICE OFFICER YEAR 1 TO 3	4/10/2002	34,814
	RAY	40	HEALTH SAFETY INSPECTOR	1/13/2003	42,187		FISH	40	CORPORAL	1/16/1989	43,351
Rescue	RIDDLE	32	DEVELOPMENT REVIEW COORD	1/11/1988	29,677		FITZGERALD	40	POLICE OFFICER YEAR 3+ YEARS	8/8/1994	38,526
	FLIEGER	40	EMT CREW CHIEF	2/1/2001	37,748		FONTAINE	40	DISPATCHER	11/29/2001	30,179
	LAMOUREUX	40	EMT	3/28/2004	31,518		FONTAINE	40	DISPATCHER	8/7/1989	33,145
	ZITER	40	EMT	8/20/2001	32,631		FOURNIER	40	CORPORAL	8/11/1980	43,351
DPW Admin	OSBORNE	40	PUBLIC WORKS DIRECTOR	7/22/1991	63,866		FOURNIER	40	POLICE OFFICER YEAR 3+ YEARS	9/3/1996	37,806
	SOBOSLAI	40	TOWN ENGINEER	5/15/1996	51,281		GONYAW	40	CORPORAL	6/12/1989	43,351
	TUTTLE	40	OPERATIONS MANAGER	7/8/1989	50,771		HARVIE	40	POLICE OFFICER YEAR 1	1/5/2004	31,191
	OPEN	40	STAFF ENGINEER		40,077		HULL	40	CORPORAL	11/8/1990	42,026
		40					JACOBS	40	POLICE OFFICER YEAR 3+ YEARS	8/8/1994	38,526
Highway	COOTWARE	40	MAINTENANCE II	5/17/1999	30,707		KADISH	40	POLICE OFFICER YEAR 1 TO 3	8/13/2001	34,102
	JENNINGS	40	MAINTENANCE I	7/2/1973	36,648		KINNEY	40	POLICE OFFICER YEAR 1 TO 3	7/29/2002	33,247
	JULIEN	40	MAINTENANCE I	4/14/1999	28,247		MARCEAU	40	CORPORAL	4/18/1979	43,351
	PROVOST	40	MAINTENANCE I	9/18/1978	36,848		MIRANOWICZ	40	POLICE OFFICER YEAR 1 TO 3	3/7/2002	34,712
	SIPLE	40	MAINTENANCE II	12/24/1970	41,563		PARISH	20	STAFF ASSISTANT-POLICE	7/3/1986	15,088
	SMAIL	40	MAINTENANCE I	3/5/1980	36,848		PARIZO	40	LIEUTENANT	6/5/1974	56,671
Mechanics	SMITH	40	MAINTENANCE I	2/17/1987	36,648		PATTEN	40	DISPATCHER	1/14/2004	29,680
	VELTE	40	MAINTENANCE I	1/22/2001	28,247		PURDY	40	POLICE OFFICER YEAR 1	7/30/2003	30,591
	CURTISS	40	MECHANIC II-FOREMAN	7/50/1979	51,001		ROLANDINI	40	POLICE OFFICER YEAR 1 TO 3	7/29/2002	33,848
Library	LANDRY	40	MECHANIC I	7/17/1989	30,707		ROY	40	SERGEANT	7/13/1987	48,705
	NICHOLS	40	MECHANIC I	5/27/1986	41,563		SPACAPAN	40	ADMINISTRATIVE ASSISTANT	6/2/1986	36,833
	REID	40	LIBRARY DIRECTOR	11/13/2001	49,402		STECH	40	LIEUTENANT	12/15/1975	56,381
	CUSHING	24	LIBRARY TECHNICAL ASSISTANT	12/5/1988	17,875		TOTALS			90	3,324,840
	DOUBLEDAY	24	LIBRARY ASSISTANT/CIRCULATION	10/23/1988	16,479		AVERAGE				36,943
	GAMBERG	24	LIBRARY CLERK - YOUTH SERVICES	10/3/2000	16,160		MEDIAN				36,648
	GLUCK	25	LIBR ASST/PUBLICITY/VOL COORD	6/3/2004	16,870						
	PEACOCK	35	YOUTH LIBRARIAN	5/27/2003	32,460						
	TALLMADGE	24	LIBR ASST/YOUTH SERVICES	3/17/2003	16,195						
	TRUDEAU	28	ASSISTANT TO THE LIBRARIAN	5/18/1978	20,998						
	OPEN	35	BOOKMOBILE SPECIALIST		28,210						

Salary amounts do not include overtime pay.

Paid OT in the Police Department ranged from \$182 to \$19,932. The average was \$5,832 and the median was \$4,978.

Paid OT in the Public Works Department (Highway, Mechanics, Buildings and Grounds) ranged from \$1,435 to \$5,103. The average was \$3,481 and the median was \$3,487.

**COLCHESTER SCHOOL DISTRICT WAGES\* FOR 2003-2004 SCHOOL YEAR**

NAME	PRIMARY JOB TITLE	WAGES	NAME	PRIMARY JOB TITLE	WAGES	NAME	PRIMARY JOB TITLE	WAGES
ACETO P	SPECIAL EDUCATION READING TCHR	28744.86	BOUCHARD CL	ADMINISTRATIVE ASSISTANT	20861.96	DAILEY R	SUBSTITUTE	120.0
ADAMS A	DANCE TEAM CHS	1024.00	BOUCHER D	CUSTODIAN	279.88	DALEY J	FOOD SERVICE -WORKER	5650.6
AIKEN B	FOOD SERVICE -WORKER	13507.44	BOUCHER T	ELEMENTARY TEACHER	42863.00	DAMON R	SOCIAL STUDIES TEACHER	40501.0
AISTON C	TITLE I TEACHER	59299.00	BOUDREAU A	SUBSTITUTE	5455.41	DANILUK M	SPECIAL EDUCATION TEACHER	39581.0
ALAWEI S	CUSTODIAN	19472.51	BOUFFARD E	SUBSTITUTE	1508.50	DAU J	CUSTODIAN	8048.8
ALDERDICE D	TUTOR SPED	137.06	BOURQUE C	SOFTBALL -CMS	731.25	DAVIS J	MUSIC TEACHER	11422.3
ALDERFER S	LANGUAGE ARTS TEACHER	24855.51	BOWER A	TUTOR SPED	11079.82	DAVIS R	UTILITY WORKER	26158.1
ALLAIRE J	INSTRUCTIONAL ASSISTANT SPED	10659.23	BOYCE A	TUTOR SPED	13276.85	DAVIS S	FOOD SERVICE DIRECTOR 11 MOS	41600.0
ALLEMBERT C	ELEMENTARY TEACHER	35216.00	BOYCE L	ELEMENTARY TEACHER	57844.00	DAVIS T	ELEMENTARY TEACHER	38126.0
AMOUR S	TECHNOLOGY ASSISTANT II	15565.30	BOYCE C	ELEMENTARY TEACHER	59299.00	DAYVIE A	PHYSICAL EDUCATION TEACHER	57770.0
ANDERSON C	ELEMENTARY TEACHER	45427.02	BRASSARD S	COMPUTER LAB MONITOR	473.00	DEEN D	TUTOR TITLE I	11641.7
ANDERSON J	ELEMENTARY TEACHER	61862.24	BRENNAN E	SUMMER PROGRAM SPED	731.00	DEGIROLAMO P	WRITERS WORKSHOP	6333.1
ANDERSON P	INSTRUCTIONAL ASSISTANT SPED	10275.07	BRENNAN L	MEDICAID COORDINATOR	14946.53	DEGRASSE R	SECRETARY- STUDENT MGMT	27353.8
ANGER K	PHYSICAL EDUCATION TEACHER	60963.86	BREWER C	CUSTODIAN LEAD	24028.13	DEMULDER D	SPECIAL EDUCATION TEACHER	50727.0
ANTONICCI C	PRINCIPAL 12 MONTHS	72150.58	BRIGANTE H	TUTOR SPED	5543.33	DERRY C	ART TEACHER	48740.8
ARANJO H	SUBSTITUTE	90.00	BRIGGS S	FRENCH TEACHER	45720.00	DERRY C	INSTRUCTIONAL ASSISTANT SPED	10223.6
ARCHACKI A	FIELD HOCKEY -JUNIOR VARSITY	1435.20	BRISTOL B	ELEMENTARY TEACHER	59299.00	DESAUTELS S	INSTRUCTIONAL ASSISTANT	17483.1
AUER M	INSTRUCTIONAL ASSISTANT LIBR	5880.93	BROLYER E	SUBSTITUTE	5337.51	DESCHAMPS D	NURSE SUPERVISOR	51539.0
BACKE S	SUBSTITUTE	90.00	BROUSSARD A	SUBSTITUTE	42.00	DESROSIERS J	SCIENCE TEACHER	59879.0
BAHRENBURG A	SUMMER PROGRAM SPED	96.75	BROWN B	FOOD SERVICE -WORKER	14250.78	DEVINO J	MATHEMATICS TEACHER	60587.0
BAHRENBURG DA	ATHLETIC DIRECTOR	69294.90	BROWN K	TUTOR SPED	12507.78	DEZOTELL K	NORDIC SKIING -VARSITY GIRLS	3347.0
BAHRENBURG DI	ENGLISH TEACHER	60908.00	BROWNELL S	TUTOR SPED	13133.10	DICKGIESSER H	SCIENCE TEACHER	41825.9
BAILEY G	TUTOR SPED	1815.73	BRYAN J	ELEMENTARY TEACHER	39581.00	DICKINSON C	MUSIC TEACHER	40856.0
BANACH L	COMPUTER LAB MONITOR	6378.46	BURBO M	CUSTODIAN	669.80	DICKINSON M	ADMINISTRATIVE ASSISTANT	24028.0
BANNISTER D	FOOD SERVICE -WORKER	14350.88	BURBO S	CUSTODIAN	4758.80	DODSON P	NON-INSTRUCTIONAL AIDE	3973.2
BARCOMB D	INSTRUCTIONAL ASSISTANT SPED	19472.11	BURKE J	SUBSTITUTE	1492.87	DOHNER J	LANGUAGE ARTS TEACHER	33542.0
BARO D	GUIDANCE COUNSELOR	59299.00	BUSWELL D	ELEMENTARY TEACHER	41182.00	DOSTAL H	LONG TERM TEACHER SUBSTITUTE	8141.1
BARNES M	ELEMENTARY TEACHER	59379.00	CADORETTE S	FOOD SERVICE -WORKER	6545.28	DRANSFIELD M	LONG TERM TEACHER SUBSTITUTE	17897.4
BARONE J	PRINCIPAL 12 MONTHS	84054.02	CAIN R	SUBSTITUTE	78.07	DUCHARME C	CUSTODIAN	24918.8
BARROWS L	TUTOR SPED	5289.87	CALLAHAN C	INSTRUCTIONAL ASSISTANT SPED	10446.40	DUCHARME E	CUSTODIAN	7544.4
BARROWS S	INSTRUCTIONAL ASSISTANT SPED	2232.12	CAMPBELL-FITZGERALD A	SUBSTITUTE	975.00	DUCHARME H	CUSTODIAN -TEMP	2370.9
BASS P	TUTOR SPED	9290.35	CANNIZZARO V	ART TEACHER	42256.44	DUDLEY E	SUBSTITUTE	240.0
BECHTLOFF K	SUBSTITUTE	322.40	CARLSON A	SUBSTITUTE	180.00	DUKE C	SUBSTITUTE	30.0
BECKERT D	SUBSTITUTE	851.81	CARMOLLI G	ELEMENTARY TEACHER	52567.24	DULUDE D	SOCIAL STUDIES TEACHER	50652.2
BEDROSIAN H	TUTOR SPED	2577.75	CARNAHAN P	SUPERINTENDENT	100610.88	DUMAS P	NON-INSTRUCTIONAL AIDE CLERICAL	10505.1
BEEBE L	FAMILY/CONSUMER SCIENCE TCHR	59299.00	CARNEY S	FIELD HOCKEY -VARSITY	2542.00	DUMOUCHEL C	TUTOR SPED	8144.4
BELLEN J	SUBSTITUTE	3900.69	CARTER J	TUTOR TITLE I	11948.84	DUPEE N	CUSTODIAN	22593.0
BELVAL C	SUBSTITUTE	864.33	CAYCEDO J	DRAMA -CMS	3188.16	DUQUETTE J	FOOD SERVICE -WORKER	833.5
BELVAL D	BASKETBALL -CMS BOYS	975.00	CHAMBERLAIN C	HEAD COOK	12452.60	EATON V	ELEMENTARY TEACHER	59299.0
BENJAMIN C	ELEMENTARY TEACHER	52364.05	CHAMBERLAIN S	CUSTODIAL FOREMAN	39750.56	EBERSOLE M	SUBSTITUTE	6269.9
BENJAMIN J	FOOD SERVICE -WORKER	16184.87	CHAPIN S	YEARBOOK ADVISOR -CMS	1024.00	EDGCOMB A	SUBSTITUTE	210.0
BENOIT H	INSTRUCTIONAL ASSISTANT SPED	8335.78	CHENY J	ELEMENTARY TEACHER	36751.00	EDMONDS A	MUSIC TEACHER	12794.6
BENOURE R	WRESTLING -VARSITY	3530.00	CHURCHILL D	SUBSTITUTE	1149.77	ELMORE J	INSTRUCTIONAL ASSISTANT 504	4884.0
BENOURE S	TRACK & FIELD -ASST. VARSITY	1196.00	CIFRIAN L	SPEECH & LANGUAGE PATHOLOGIST	59699.00	EMERY S	ACCOUNTS PAYABLE BOOKKEEPER	26782.8
BENSON A	SOCCER -J. V. GIRLS	1571.00	CLARK C	SUBSTITUTE	2110.33	EPSTEIN B	SUBSTITUTE	50.4
BENTCHEVA L	TUTOR SPED	15139.35	CLARK J	BOOKKEEPER	22098.87	EPSTEIN G	HEALTH EDUCATION TEACHER	45566.1
BERG J	SUBSTITUTE	440.00	CLARK M	DIRECTOR OF STDT SPT SVCS 11MS	65754.08	EPSTEIN J	SUBSTITUTE	960.7
BERGERON S	INSTRUCTIONAL ASST SPEECH EEE	297.38	COCCARO J	INSTRUCTIONAL ASSISTANT SPEECH	5675.01	EPSTEIN K	ELEMENTARY TEACHER	46587.0
BERNARD O	SUBSTITUTE	1181.89	COCCETTI J	TUTOR TITLE I	12018.83	EVANS J	TECHNOLOGY ASSISTANT II	25162.2
BERNARD P	SOCCER -CMS BOYS	1024.00	COHEN C	ELEMENTARY TEACHER	42710.00	FARLEY M	TUTOR SPED	2000.2
BERNASCONI D	LONG TERM TEACHER SUBSTITUTE	10094.08	COLANGELI S	TUTOR SPED	2151.38	FARRAR C	TUTOR SPED	16039.6
BERTOLINI A	SUBSTITUTE	3445.71	COLBY J	SUBSTITUTE	150.00	FISKE S	SOCIAL STUDIES TEACHER	61012.0
BESSE H	SUBSTITUTE	340.00	COLE W	ENGLISH TEACHER	35357.00	FITZGERALD W	ALPINE SKIING -VARSITY ASST	1196.0
BESSY E	SUBSTITUTE	3920.00	COLEMAN D	UTILITY WORKER	31688.18	FITZPATRICK JA	TUTOR SPED	9429.7
BIGELOW S	INSTRUCTIONAL ASSISTANT SPED	11300.10	COLLINS L	INSTRUCTIONAL ASSISTANT	13480.09	FITZPATRICK JO	ELEMENTARY TEACHER	59299.0
BISSONNETTE D	ELEMENTARY TEACHER	61662.24	CONRAD J	MATHEMATICS TEACHER	34935.50	FITZPATRICK L	HEAD COOK	19554.1
BISSONNETTE J	SUBSTITUTE	479.60	COOK S	SUBSTITUTE	120.00	FLANAGAN J	LIBRARIAN	60076.0
BLACK D	BUILDING NURSE - EPSDT	12923.44	COON J	ENGLISH TEACHER	59353.00	FLEMER J	MATHEMATICS TEACHER	32831.6
BLACK S	TUTOR SPED	7709.57	COPPENRATH T	SUBSTITUTE	2540.00	FLEMING M	SUBSTITUTE	896.8
BLAIR K	TUTOR SPED	172.00	COREA I	SUBSTITUTE	1768.66	FLERI M	ELEMENTARY TEACHER	59299.0
BLAKE J	TUTOR SPED	14384.99	CORMIER J	TUTOR TITLE I	16649.30	FLYNN B	SPECIAL ED ALT PROGRAM TCHR	47567.6
BLAKE S	WRESTLING -CMS	975.00	COSTANTINO-FOLEY L	SPECIAL EDUCATION TEACHER	80574.25	FOJO REINA T	GUIDANCE COUNSELOR	33780.8
BLANCHETTE B	HUMANITIES TEACHER	37244.26	COUILLARD K	TECHNOLOGY SPECIALIST	44052.03	FONTAINE A	CUSTODIAN	15654.6
BLANCHETTE W	INSTRUCTIONAL ASSISTANT SPED	6719.60	CRAIG C	SOCCER -VARSITY GIRLS	1196.00	FORREST S	ELEMENTARY TEACHER	38571.0
BOEHMCKE A	SCIENCE TEACHER	50377.00	CRITCHLOW T	BASEBALL -CMS	1121.00	FOSTER-MENDICINO D	DRAMA ACCOMPANIST	1208.0
BOLDUC C	INSTRUCTIONAL ASSISTANT	17891.48	CROCKETT J	INSTRUCTIONAL ASSISTANT	11829.98	FOYT E	TUTOR SPED	12316.0
BOMBARDIER G	SOCCER -CMS GIRLS	3887.00	CROKUS W	TUTOR PLANNING ROOM	16567.50	FRANCIS K	INSTRUCTIONAL ASSISTANT SPED	9917.4
BONFIGLI K	ELEMENTARY TEACHER	45919.00	CUMMINGS A	ART TEACHER	43535.00	FRANK B	EARLY EDUCATION TEACHER	44997.4
BOSLEY J	SUMMER PROGRAM SPED	473.00	CUMMINGS M	ELEMENTARY TEACHER	57844.00	FRIEBERG T	SUBSTITUTE	192.4
BOSLEY P	COMPUTER LAB MONITOR	5178.44	CURRAN C	SUBSTITUTE	90.00	FRISBIE P	ELEMENTARY TEACHER	53478.0
BOUCHARD CH	INSTRUCTIONAL ASSISTANT SPED	9288.86	CUSHING S	BOOKKEEPER	8851.52	FULLER A	SUBSTITUTE	114.6

**COLCHESTER SCHOOL DISTRICT WAGES\* FOR 2003-2004 SCHOOL YEAR**

NAME	PRIMARY JOB TITLE	WAGES	NAME	PRIMARY JOB TITLE	WAGES	NAME	PRIMARY JOB TITLE	WAGES
GABEL C	ENGLISH TEACHER	48088.50	HOLSOPPLE L	HUMAN RESOURCES SPECIALIST I	33416.76	LAQUERRE M	HEALTH EDUCATION TEACHER	41755.0
GAKEER A	CUSTODIAN	19517.89	HOMIAK J	TUTOR 504	16306.81	LARSON C	TUTOR SPED	4542.7
GALATI G	ELEMENTARY TEACHER	35216.00	HOODLET E	SUBSTITUTE	285.00	LATULIPPE A	TUTOR SPED	15472.0
GALLANT P	OCCUPATIONAL THERAPIST	33833.40	HOOPER S	ELEMENTARY TEACHER	56389.00	LAURICELLA A	COMPUTER LAB MONITOR	4065.0
GALLAS D	ELEMENTARY TEACHER	59299.00	HORTON J	TECHNOLOGY ASSISTANT II	13104.95	LAURIN M	INSTRUCTIONAL ASSISTANT EEE	12597.1
GAMACHE J	TUTOR SPED	15571.78	HOWARD D	ELEMENTARY TEACHER	61662.24	LAWRENCE W	SPECIAL EDUCATION TEACHER	45766.0
GARRISON B	INSTRUCTIONAL ASSISTANT 504	11915.10	HUNT BRE	ELEMENTARY TEACHER	60186.15	LEA L	HOCKEY -VARSITY GIRLS	2669.7
GARVER K	TUTOR SPED	6838.38	HUNT BRI	PHYSICAL EDUCATION TEACHER	54934.00	LEBLANC J	SUBSTITUTE	1158.0
GASPIE D	TUTOR SPED	11213.44	HUNTON R	LONG TERM TEACHER SUBSTITUTE	9675.61	LEDUC J	INSTRUCTIONAL ASSISTANT 504	8159.0
GAY D	SPECIAL ED ALT PROGRAM TCHR	58244.00	HURLBURT H	TUTOR 504	463.50	LEIVA M	SUBSTITUTE	340.0
GAY R	CUSTODIAN	18997.81	HYDE M	ART TEACHER	54934.00	LENOX K	ENGLISH TEACHER	35498.2
GENNARI E	SUBSTITUTE	1000.00	IARIA B	FOOD SERVICE -WORKER	6589.24	LENTI F	TUTOR SPED	3380.0
GERMAIN B	COURIER- SCHOOL DISTRICT	11163.20	IRVINE V	SPECIAL EDUCATION TEACHER	59299.00	LEVY A	LONG TERM TEACHER SUBSTITUTE	12416.0
GIFFORD J	BUSINESS MANAGER	78382.88	JACKSON S	INSTRUCTIONAL ASSISTANT SPED	11210.19	LILLEY J	SPECIAL EDUCATION TEACHER	47284.0
GIFFORD M	SUBSTITUTE	20.08	JAMISON N	ELEMENTARY TEACHER	41189.00	LINDSTAM E	FOOTBALL -ASSISTANT VARSITY	1787.0
GILBERT A	TUTOR 504	11830.98	JAPHET N	FOOD SERVICE -WORKER	8268.00	LONG M	ENGLISH TEACHER	59299.0
GILES A	ASSISTANT PRINCIPAL 11 MOS	63541.12	JARVIS J	TUTOR SPED	13031.17	LONGCHAMP H	ELEMENTARY TEACHER	40511.0
GILLARD P	LANGUAGE ARTS TEACHER	60076.05	JENKINS D	UTILITY WORKER	27301.84	LOVEJOY N	TUTOR SPED	188.0
GIROUX J	SPEECH & LANGUAGE PATHOLOGIST	24359.83	JENNETT J	SUBSTITUTE	54.60	LOWELL S	SUBSTITUTE	480.0
GLENN C	MATHEMATICS TEACHER	36671.00	JEWELL E	SUBSTITUTE	9119.22	LUCAS G	INSTRUCTIONAL ASSISTANT SPED	12989.0
GOCKLEY K	ASSISTANT PRINCIPAL 11 MOS	62258.12	JOHNSON C	NON-INSTRUCTIONAL AIDE	4120.59	LUMAN P	ADMINISTRATIVE ASSISTANT	25248.0
GOLDBERG M	SCHOOL NURSE	47998.05	JOHNSON M	CUSTODIAN	4288.86	LUTZ C	SPECIAL EDUCATION DIRECTOR	72148.0
GOLDSBURY J	GOLF	2407.00	JOHNSON R	MAINTENANCE FOREMAN	44250.56	LYNCH J	SPED DRIVER- SCHOOL DISTRICT	16393.0
GOODMAN M	INSTRUCTIONAL ASSISTANT 504	10455.23	JOHNSTON B	TUTOR TITLE I	13218.00	MABIOR J	CUSTODIAN -TEMP	995.4
GOUDIE J	SUBSTITUTE	80.00	JOHNSTON C	PHYSICAL EDUCATION TEACHER	60023.82	MACDONALD C	SUBSTITUTE	3245.0
GRAU C	ESL COORDINATOR	19499.60	JONES H	TUTOR SPED	1949.28	MACHIA A	TUTOR SPED	13386.4
GRECK B	ART TEACHER	55978.06	JONES P	BUSINESS EDUCATION TEACHER	27459.80	MAGANZINI ANDERSON M	SUBSTITUTE	1450.4
GREGORY T	BASKETBALL -J. V. BOYS	4525.20	JOPPE-MERCURE A	ART TEACHER	29649.50	MAGOON B	CUSTODIAN	21470.2
GRENON J	SUBSTITUTE	985.00	JURNAK H	SPECIAL EDUCATION TEACHER	32419.04	MAGOON R	MAINTENANCE WORKER	29641.0
GRIFFIN M	TUTOR SPED	2760.17	KADISH M	LIBRARIAN	56389.00	MAHONEY D	SUBSTITUTE	61.1
GRODIN DOHERTY K	LONG TERM TEACHER SUBSTITUTE	37699.20	KELLEY JAM	SCIENCE TEACHER	36598.00	MAHONEY M	LIBRARIAN	56525.0
GUERINO J	SUBSTITUTE	285.75	KELLEY JAS	TUTOR PLANNING ROOM	6503.10	MALLABAR L	SUBSTITUTE	71.0
GUTER J	SUMMER PROGRAM SPED	1042.75	KELLEY R	TUTOR SPED	3407.93	MALLORY L	PHYSICAL EDUCATION TEACHER	65837.6
HADZIC M	SOCCER- JV BOYS	1781.40	KELLY K	SUBSTITUTE	120.00	MALTBY J	TUTOR ESL	2855.0
HAGADORN P	ADMINISTRATIVE ASSISTANT	30825.61	KELNER M	SPEECH & LANGUAGE PATHOLOGIST	48490.40	MALUAL A	CUSTODIAN	19803.4
HALE P	INSTRUCTIONAL ASST SPEECH EEE	1074.04	KELSEY M	SPECIAL EDUCATION TEACHER	39581.00	MANEELY J	ELEMENTARY TEACHER	59379.0
HALLIOVIC A	BILINGUAL/BICULTURAL LIAISON	25923.56	KENDRICK D	SCIENCE TEACHER	41182.00	MARSHALL A	SUBSTITUTE	793.6
HALL D	COMPUTER LAB MONITOR	2210.47	KENNETT K	INSTRUCTIONAL ASST SPEECH EEE	3702.48	MARSHALL C	ELEMENTARY TEACHER	38343.0
HALL N	TECHNOLOGY ASSISTANT II	23909.79	KENNEY C	TUTOR SPED	12527.38	MARSHALL J	PRINCIPAL 12 MONTHS	72238.0
HALL T	UTILITY WORKER	27127.46	KENNEY M	SUMMER PROGRAM SPED	1580.26	MARTIN C	FOOD SERVICE -WORKER	9357.0
HALVERSON P	SUBSTITUTE	80.00	KERCHNER C	SUBSTITUTE	1450.40	MARTIN P	MATHEMATICS TEACHER	47221.0
HAMILTON R	SECRETARY SPECIAL ED BLDG	21988.61	KEYSER C	SUBSTITUTE	1381.80	MARVIN B	LIBRARIAN	60963.0
HAMLETT C	INSTRUCTIONAL ASSISTANT LIBR	24309.68	KILMER A	TUTOR TITLE I	4203.69	MATTHEWS R	LONG TERM TEACHER SUBSTITUTE	19825.2
HAMLIN D	SPEECH & LANGUAGE PATHOLOGIST	59299.00	KIM G	SUBSTITUTE	300.00	MAYNARD E	WRITERS WORKSHOP	5385.0
HAMMOND P	INSTRUCTIONAL ASSISTANT SPED	13076.40	KINERSON K	INSTRUCTIONAL ASSISTANT SPED	11175.84	MAYNARD J	CUSTODIAN	21166.0
HANBRIDGE E	SUBSTITUTE	1765.00	KING R	CUSTODIAN	20074.55	MAYO K	HEAD COOK	11860.0
HANSARD A	SUBSTITUTE	180.00	KING-JOHNSON D	INSTRUCTIONAL ASSISTANT LIBR	5094.19	MAZZA L	TUTOR TITLE I	9199.0
HARDY P	INSTRUCTIONAL ASSISTANT SPED	11147.95	KLINGEBIEL C	ELEMENTARY TEACHER	50350.00	MCCANNELL D	HUMANITIES TEACHER	54028.0
HARRINGTON L	BUILDING NURSE	16430.69	KNEELAND V	ELEMENTARY TEACHER	39654.00	MCCLARY C	GUIDANCE COUNSELOR	42287.0
HARSTAD M	SUBSTITUTE	58.20	KOHLASCH W	ELEMENTARY TEACHER	59299.00	MCCLINTOCK W	MATHEMATICS TEACHER	57186.0
HASELTON N	INSTRUCTIONAL ASSISTANT SPED	10787.89	KRAMER S	SUBSTITUTE	180.00	MCELROY K	TUTOR TITLE I	13482.7
HAVENS P	TUTOR SPED	12688.77	KRAMER Z	MATHEMATICS TEACHER	37538.00	MCHUGH J	TUTOR SPED	880.4
HAYDEN B	INSTRUCTIONAL ASSISTANT 504	3374.70	KRAWCZYK S	TUTOR SPED	13878.19	MCIVER J	SUBSTITUTE	80.0
HAYES D	SECRETARY SPECIAL ED BLDG	13553.54	KREIGER A	ELEMENTARY TEACHER	36849.00	MCKINSTRY B	SUBSTITUTE	1300.0
HAYES E	SUBSTITUTE	2425.25	KRUEGER W	MUSIC ACCOMPANIST	604.00	MCLANE M	INSTRUCTIONAL ASSISTANT	7643.4
HAYES M	TITLE I/READING RECOVERY TCHR	47148.00	KUIR S	CUSTODIAN	19478.28	MCLAUGHLIN S	FOOTBALL -VARSITY	4197.0
HAZARD J	TUTOR SPED	8279.43	LABELLE C	INSTRUCTIONAL ASSISTANT SPEECH	9429.96	MCMAHON R	CUSTODIAN	3378.0
HEBERT C	CUSTODIAN LEAD	24698.74	LABOMBARD S	BUILDING NURSE	17440.16	MCNAMARA J	TUTOR SPED	13918.0
HEBERT K	SUBSTITUTE	347.24	LABONTE D	INSTRUCTIONAL ASSISTANT SPED	11115.80	MENARD D	FOOD SERVICE -WORKER	8904.8
HEBERT L	LIBRARIAN	38199.00	LABOUNTY M	BUILDING NURSE	25722.00	MENDL K	SUBSTITUTE	1335.1
HEBERT O	SPECIAL EDUCATION TEACHER	61822.24	LABOUNTY W	INSTRUCTIONAL ASSISTANT SPED	10398.42	MEROLA S	SUBSTITUTE	10840.0
HENEY S	TENNIS -VARSITY BOYS	2407.00	LABRIE M	INSTRUCTIONAL ASSISTANT LIBR	6735.47	MERRICK S	SUBSTITUTE	2438.6
HENRY M	CHEERLEADING -CMS	975.00	LACHANCE J	LONG TERM TEACHER SUBSTITUTE	7432.32	MILES E	ELEMENTARY TEACHER	57844.0
HEVEY M	SPED DRIVER- SCHOOL DISTRICT	6640.24	LACROIX J	TUTOR SPED	10582.36	MILLER A	ASSISTANT PRINCIPAL 11 MOS	62090.1
HIER L	MATHEMATICS TEACHER	58141.50	LAMAY K	TUTOR SPED	2633.40	MILLER S	ELEMENTARY TEACHER	35216.0
HILL H	TUTOR SPEECH	5341.66	LAMOTHE K	FINANCIAL MANAGER	54080.00	MILLHAM C	MUSIC TEACHER	61339.4
HILL L	INSTRUCTIONAL ASSISTANT LIBR	15718.64	LAMOTHE N	SUBSTITUTE	3599.41	MODICA J	INSTRUCTIONAL ASSISTANT SPED	10774.1
HILLIS J	SPEECH & LANGUAGE PATHOLOGIST	59299.00	LANDRY C	FOOD SERVICE -WORKER	6641.28	MOFFETT A	SPECIAL EDUCATION TEACHER	50877.0
HINDES J	INSTRUCTIONAL ASSISTANT SPED	1988.76	LANDRY P	HUMANITIES TEACHER	46828.00	MOORE J	ELEMENTARY TEACHER	60136.0
HINDES M	SPECIAL EDUCATION TEACHER	59759.00	LANG C	ASSISTANT PRINCIPAL 11 MOS	49253.94	MOORMAN J	SOCIAL STUDIES TEACHER	38958.4
HOH E	LONG TERM TEACHER SUBSTITUTE	852.03	LAPAN T	CUSTODIAN LEAD	25530.49	MOREL P	BUILDING NURSE	15432.0

\*Includes all wages paid to employees, not just those from their primary job.

**COLCHESTER SCHOOL DISTRICT WAGES\* FOR 2003-2004 SCHOOL YEAR**

NAME	PRIMARY JOB TITLE	WAGES	NAME	PRIMARY JOB TITLE	WAGES	NAME	PRIMARY JOB TITLE	WAGES
MORIN P	CUSTODIAN LEAD	28791.65	RAYNER A	ELEMENTARY TEACHER	44811.00	TAPIA M	ELEMENTARY TEACHER	59299.00
MORIN R	CUSTODIAN	9581.40	RAYNSFORD R	SUMMER PROGRAM SPED	671.88	TAYLOR L	NON-INSTRUCTIONAL AIDE	2080.00
MORIN S	ELEMENTARY TEACHER	57924.00	REED C	FOOD SERVICE -WORKER	6746.22	TEFFT K	SCIENCE TEACHER	13071.00
MOSES F	GUIDANCE COUNSELOR	59299.00	REED K	SUMMER PROGRAM SPED	401.31	TEMPLE A	INSTRUCTIONAL ASSISTANT SPED	3372.00
MOSS R	EARLY INTERVENTIONIST	25138.50	REILLY M	SCIENCE TEACHER	38293.00	THEODOSEAU G	TUTOR TITLE I	1915.00
MOYER R	TECHNOLOGY COORDINATOR	2820.00	REITH P	ADMINISTRATIVE ASST GUIDANCE	22500.46	THERRIEN L	CUSTODIAN	13527.00
MULLIN-PHALEN K	ENGLISH TEACHER	27208.23	REVILLA C	GUIDANCE COUNSELOR	59299.00	THERRIEN P	CUSTODIAN	20426.00
MURPHY C	SUBSTITUTE	380.00	RICH W	HUMANITIES TEACHER	58442.10	THIBAUT S	ELEMENTARY TEACHER	44311.00
MURPHY E	SUBSTITUTE	94.97	RICHARD M	TUTOR SPED	11865.62	THOMPSON M	INSTRUCTIONAL ASSISTANT SPED	16075.00
MURRAY G	HOCKEY -VARSITY BOYS	4197.00	RICHER T	NON-INSTRUCTIONAL AIDE CLERICAL	6841.71	TOBIAS M	SUBSTITUTE	150.00
MURRAY M	HOCKEY -ASST. VARSITY BOYS	1931.00	RICHEY J	SCIENCE TEACHER	44311.00	TORDE R	LONG TERM TEACHER SUBSTITUTE	12713.00
MUTZ M	MUSIC TEACHER	57456.05	RIGBY J	SUBSTITUTE	158.75	TOSCH A	LANGUAGE ARTS TEACHER	44869.00
MYERS DEMERS D	GUIDANCE COUNSELOR	39935.27	RITTER R	COMPUTER LAB MONITOR	9071.52	TOUCHETTE M	BASKETBALL "B" -CMS GIRLS	731.00
NAGLE L	TUTOR SPED	12747.01	RITZ J	SUBSTITUTE	240.00	TRAINQUE M	CUSTODIAN LEAD	22295.00
NEALY M	SPECIAL EDUCATION TEACHER	47381.00	ROARABAUGH R	SUBSTITUTE	240.00	TRAQUAIR R	PHYSICAL EDUCATION TEACHER	59299.00
NEARY J	SUBSTITUTE	240.00	ROBERGE J	LANGUAGE ARTS TEACHER	46665.10	TREMBLAY M	FRENCH TEACHER	59299.00
NEWTON K	HUMAN RESOURCES SPECIALIST I	27919.04	ROBERTS C	SUBSTITUTE	345.00	TROIA M	SECRETARY- RECEPTIONIST	28016.00
NICKERSON L	SUBSTITUTE	420.00	ROBERTS L	SUBSTITUTE	635.00	TROMBLEY D	ELEMENTARY TEACHER	41969.00
NILES J	SUBSTITUTE	60.00	ROBINSON C	SPANISH TEACHER	48978.00	UPCHURCH J	SOCIAL STUDIES TEACHER	32188.00
NOBLE L	SPECIAL EDUCATION TEACHER	48588.00	RODEN J	TUTOR SPED	5950.58	URBAN L	DIRECTOR OF STDT SPT SVCS 11MS	3099.00
NOKES C	SUMMER PROGRAM SPED	44.00	RODEN L	NON-INSTRUCTIONAL AIDE CLERICAL	10648.28	USHER M	SPANISH TEACHER	24805.00
NOVAK D	TITLE I TEACHER	56316.00	RODGERS M	SUBSTITUTE	7085.46	UZZELL G	FOOD SERVICE -CASHIER	17533.00
NOWLAN D	SPECIAL EDUCATION TEACHER	32320.00	ROGERS M	ELEMENTARY TEACHER	59588.86	VADNAIS C	ELEMENTARY TEACHER	32724.00
NOYES R	SUBSTITUTE	120.00	ROGERS W	TUTOR TITLE I	13003.67	VALQUETTE-MARTIN C	CUSTODIAN	10419.00
NUNN P	ELEMENTARY TEACHER	44165.00	ROMOND N	PHYSICAL EDUCATION TEACHER	32960.40	VAN KLEECK C	SOCIAL STUDIES TEACHER	63201.00
NYLAND L	HOMEWORK CLUB	6468.84	ROSE K	INSTRUCTIONAL ASSISTANT SPED	2884.20	VANDERBORGH C	SCIENCE TEACHER	28528.00
OHARA R	FOOTBALL -JUNIOR VARSITY	2118.00	ROSE L	INSTRUCTIONAL ASSISTANT SPED	14337.02	VERHELST C	TUTOR SPED	14311.00
OMEARA E	SPECIAL EDUCATION TEACHER	38997.00	ROUSSEAU A	MUSIC TEACHER	39661.24	VERRILL R	SUBSTITUTE	121.00
OREILLY K	SECRETARY BUILDING	21522.53	ROUTSONG L	GUIDANCE COUNSELOR	50132.00	VIETOR J	TUTOR TITLE I	12958.00
OSE L	TUTOR SPED	5314.51	ROY C	SUBSTITUTE	2024.72	VILASECA A	SUPERINTENDENT	6305.00
OSIER S	TECHNOLOGY DIRECTOR	48800.00	RUSSELL R	TUTOR SPED	16841.89	VISCONTI V	TUTOR SPEECH	12318.00
PALMA A	PAYROLL BOOKKEEPER	33913.84	RUTZ J	ELEMENTARY TEACHER	57224.24	WAGEMAN A	LONG TERM TEACHER SUBSTITUTE	10886.00
PALMER C	SUBSTITUTE	1800.00	SANDAGE M	SCIENCE TEACHER	42492.00	WALDRON D	SPANISH TEACHER	59299.00
PAQUET R	FRENCH TEACHER	23226.81	SANTOR L	SECRETARY SPECIAL ED	26118.83	WALSH S	SUBSTITUTE	410.00
PARAUKA V	SUBSTITUTE	30.00	SANTORIELLO S	DRIVERS EDUCATION	11899.02	WALTER G	TUTOR SPED	11866.00
PATNAUDE D	LONG TERM TEACHER SUBSTITUTE	15803.47	SCHENCK R	EMPLOYMENT SPECIALIST	62446.84	WALTON T	INSTRUCTIONAL ASSISTANT EEE	12044.00
PAUL J	SOCCER -VARSITY GIRLS	2969.00	SCHILLER P	BUSINESS EDUCATION TEACHER	55661.00	WARD C	OFFICE COORDINATOR	40960.00
PECOR B	FOOD SERVICE -WORKER	7668.35	SCHROEDER D	ELEMENTARY TEACHER	42717.00	WARD P	INSTRUCTIONAL ASSISTANT LIBR	12016.00
PECOR P	PHYSICAL EDUCATION TEACHER	35216.00	SCIRIA A	TUTOR SPED	2502.90	WARNER D	BASKETBALL -CMS GIRLS	975.00
PEPIN-RACICOT J	NON-INSTRUCTIONAL AIDE CLERICAL	17906.36	SCOTT T	TUTOR SPED	16745.56	WARREN W	SCIENCE TEACHER	46183.00
PEPPER S	SUBSTITUTE	7851.70	SEAMAN K	SUBSTITUTE	3960.00	WASHBURN L	ADMINISTRATIVE ASSISTANT	29907.00
PERRINO A	TUTOR ESL	11024.37	SEBO S	TECHNOLOGY ASSISTANT II	17424.85	WATERS L	PRINCIPAL 12 MONTHS	74137.00
PERROTTE K	DRIVERS EDUCATION	16508.88	SEDC-LAWTON C	TUTOR SPED	5699.23	WATERS M	SUBSTITUTE	1554.00
PERRY T	PHYSICAL EDUCATION TEACHER	45474.75	SENECAL P	TUTOR SPED	12538.78	WEBB G	TUTOR SPED	12188.00
PERZANOWSKI S	SUBSTITUTE	415.00	SHEA J	SPECIAL EDUCATION TEACHER	44341.50	WEHMAN P	SUBSTITUTE	574.00
PETERSON K	SUBSTITUTE	315.00	SHEDD S	LONG TERM TEACHER SUBSTITUTE	12558.24	WELCH J	BASKETBALL -VARSITY GIRLS	3862.00
PETKOV K	UTILITY WORKER - TEMP	979.00	SHORT M	TUTOR SPED	6686.85	WELSH M	BASKETBALL -J. V. GIRLS	2008.00
PHILLIPS J	X-COUNTRY RUNNING - BOYS	2969.00	SIBLEY W	STUDENT ASSISTANCE COUNSELOR	48606.31	WEST J	TUTOR SPED	13402.00
PHILLIPS P	SCIENCE TEACHER	65568.47	SIMMONS R	MATHEMATICS TEACHER	42637.00	WHALEN L	INSTRUCTIONAL ASSISTANT SPEECH	10658.00
PIASECKI P	HOCKEY -VARSITY GIRLS	2015.50	SINGH B	TUTOR ESL	2363.79	WHALON K	CUSTODIAN	19855.00
PICCHIANTI R	FOOD SERVICE -CASHIER	14321.06	SIRKIN J	SPECIAL EDUCATION TEACHER	32320.00	WHEATLEY M	TUTOR SPED	12802.00
PINKHAM L	SOCIAL STUDIES TEACHER	50736.00	SMITH B	GUIDANCE COUNSELOR	60893.05	WHITNEY D	SOFTBALL -J. V.	1571.40
PITT R	SUBSTITUTE	955.00	SMITH C	SCIENCE TEACHER	54859.29	WHITNEY L	MATHEMATICS TEACHER	44311.00
PIXLER P	ADMINISTRATIVE ASST GUIDANCE	30925.62	SMITH E	TITLE I TEACHER	23820.38	WILKINSON J	SPEECH & LANGUAGE PATHOLOGIST	48678.00
PLACE L	INSTRUCTIONAL ASSISTANT 504	2206.58	SMITH R	SUBSTITUTE	90.00	WILLARD J	MATHEMATICS TEACHER	61309.00
PLESKACH L	SUBSTITUTE	142.44	SMITH V	INSTRUCTIONAL ASSISTANT LIBR	14571.03	WILLE PADNOS S	TUTOR SPED	13738.00
PLUNKETT K	ELEMENTARY TEACHER	56389.00	SNELL A	SPECIAL ED ALT PROGRAM TCHR	9682.07	WINCHESTER M	ELEMENTARY TEACHER	42717.00
POWELL S	ELEMENTARY TEACHER	29104.00	SNELLING D	INSTRUCTIONAL ASSISTANT SPED	11866.96	WITALEC G	SUBSTITUTE	2736.00
POWER K	TUTOR TITLE I	11401.18	SNOW L	TUTOR SPED	5130.63	WOLF A	INSTRUCTIONAL ASSISTANT SPED	10798.00
POWSNER T	ELEMENTARY TEACHER	54934.00	SORENSEN E	READING RECOVERY TEACHER	17664.00	WOOD B	SUBSTITUTE	180.00
PRATT D	FOOD SERVICE -WORKER	12093.57	SPEAR K	TUTOR SPED	11645.38	WOOD W	MATHEMATICS TEACHER	29448.00
PRICE J	SOCIAL STUDIES TEACHER	35316.00	SPORS E	ADMINISTRATIVE ASSISTANT	30559.46	YAGODA D	LONG TERM TEACHER SUBSTITUTE	15459.00
PROFIT A	TUTOR SPED	10557.51	STANKEVICH R	DIRECTOR OF STDT SPT SVCS 11MS	19818.00	YARNCHAK E	TUTOR SPED	12864.00
PULSIFER C	TUTOR TITLE I	2200.38	STEDMAN M	SUBSTITUTE	1619.70	YEL M	CUSTODIAN	20515.00
QUINTIN A	SUBSTITUTE	296.45	STEVENS N	SUBSTITUTE	40.00	YOUNG P	TENNIS -VARSITY GIRL	2407.00
QUINTIN M	CUSTODIAN	16650.12	STONE J	PRINCIPAL 12 MONTHS	84315.52	ZANE N	SPECIAL EDUCATION TEACHER	60078.00
QUINTIN R	HEAD COOK	15401.51	SUMNER L	HEAD COOK	10948.28	ZENIE J	SUBSTITUTE	30.00
RAFFERTY T	TUTOR SPED	14230.55	SURPRENANT J	CUSTODIAN -TEMP	1178.00			
RAPPENOC	SUBSTITUTE	567.27	SURPRENANT L	FOOD SERVICE -CASHIER	10719.26			
RASCOE C	RECEPTIONIST	617.69	SUTLIFF P	FRENCH TEACHER	31931.06			
RAYMOND D	FOOD SERVICE -WORKER	5489.40	TANDY T	SUBSTITUTE	712.35			

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
<b>REVENUES</b>				
PROPERTY TAXES	6,090,046	6,661,130	7,137,458	7.2%
INTEREST ON DELINQUENT TAXES	51,034	48,000	44,000	-8.3%
PENALTIES ON DELINQUENT TAXES	72,139	74,000	74,000	0.0%
LIQUOR LICENSES	3,170	3,500	3,600	0.0%
DOG LICENSES	6,027	6,500	7,600	16.9%
BUILDING/ZONING PERMITS	209,731	150,000	205,500	37.0%
SEPTIC PERMITS	16,614	11,666	12,454	6.8%
DRB/BLA APPLICATIONS	12,077	16,000	16,682	4.3%
DRB - PUBLIC NOTICES	5,503	2,700	3,015	11.7%
ORDINANCE AND MAP COPIES	1,282	1,350	1,350	0.0%
EXCAVATION W/ROW	9,100	6,014	6,394	6.3%
CERTIFICATES OF OCCUPANCY	15,050	16,143	15,615	-3.9%
GIS INCOME	200	300	300	0.0%
FED'L GRANT - PUBLIC SAFETY	17,462	0	0	N/A
STATE AID TO HIGHWAYS	172,441	163,850	163,850	0.0%
ACT 60 REIMBURSEMENT	6,529	6,500	6,500	0.0%
STATE PMTS IN LIEU OF TAXES	62,554	70,000	70,000	0.0%
CURRENT USE HOLD HARMLESS		8,300	9,100	9.6%
MILTON DISPATCH	44,000	56,000	70,000	25.0%
ANNUAL SCHOOL PAYMENT	28,481	44,500	39,900	-10.3%
VLCT INS DISTRIBUTIONS	1,754	0	0	N/A
RECORDING FEES	186,134	160,000	160,000	0.0%
RECORDING FEES - SURCHARGE		0	0	N/A
LICENSES - TOWN	4,120	4,400	4,400	0.0%
GREEN MOUNTAIN PASSPORTS	50	100	60	-50.0%
MARRIAGE LICENSES	1,514	1,200	1,800	50.0%
CIVIL UNION LICENSES	39	100	60	-50.0%
PASSPORTS	420	0	5,000	N/A
DEPT MOTOR VEHICLES	3,473	3,600	3,800	5.6%
CERTIFIED COPIES OF VITAL REC	7,948	6,200	8,000	29.0%
COPIES AND MAPS	15,601	21,500	16,600	-23.3%
USE OF VAULT	5,415	5,500	5,800	5.5%
CUSI		22,475	22,600	0.1%
POLICE	2,250	2,000	2,000	0.0%
AMBULANCE	148,250	138,000	180,000	30.4%
ROAD MISCELLANEOUS	1,160	1,100	1,100	0.0%
BLDGS/GROUNDS SERVICES	7,999	8,000	8,000	0.0%
DOG CONTROL	1,921	1,200	1,900	58.3%
RECREATION	10,170	8,000	10,000	25.0%
DISTRICT COURT FINES	54,461	70,000	65,000	-7.1%
FINES	6,000	5,000	5,000	0.0%
INTEREST EARNINGS	36,122	44,000	32,000	-27.3%
MISCELLANEOUS	6,436	7,000	5,600	-21.4%
PROMOTIONAL	527	0	0	N/A
WEB DOCUMENT RETRIEVAL		0	0	N/A
SUPPORT PAYMENTS	44,937	43,965	45,606	3.5%
COMMUNITY DEVELOPMENT		0	0	N/A
TOWER RENTAL	0	0	0	
SOFTWARE LEASE	89,650	0	0	N/A
TRANSFER FROM SEWER FUND	70,427	69,700	80,600	15.5%
REDUCTION IN FUND BALANCE	0	200,000	100,000	-50.0%
TRANSFER FR TECH RESERVE	0	30,000	30,000	0.0%
TRANSFER FROM CAPITAL PAVING		71,900	84,160	17.0%
<b>Total Revenues</b>	<b>7,530,217</b>	<b>8,271,393</b>	<b>8,765,673</b>	<b>6.0%</b>
<b>SELECTBOARD</b>				
SALARIES	5,000	5,000	5,000	0.0%
FICA	551	383	383	0.0%
TOWN MEETING	3,276	4,000	4,000	0.0%
TOWN REPORT	7,692	11,200	5,000	-55.4%
MISCELLANEOUS	109	4,000	4,000	0.0%
CONTINGENCY	13,214	50,000	50,000	0.0%
<b>Total Selectboard</b>	<b>29,842</b>	<b>74,683</b>	<b>68,383</b>	<b>-8.3%</b>
<b>MANAGER</b>				
SALARIES	192,218	203,595	217,048	6.6%
HEALTH INS	27,382	27,070	26,902	-0.6%
DENTAL INS	2,992	3,092	2,293	-25.8%
LIFE/DIS	3,225	3,128	3,273	4.7%
HEALTH INS - SUPPLEMENTAL	1,410	2,250	1,876	-16.7%
SOCIAL SECURITY	15,255	15,575	16,834	8.1%
RETIREMENT	890	13,937	14,878	6.8%
WORKER'S COMPENSATION		0	540	N/A
UNEMPLOYMENT		0	490	N/A
PERSONNEL DEVELOPMENT	4,690	8,675	8,176	-5.8%
TOWN PERSONNEL DEVELOPMENT		0	0	N/A
INSURANCE-PACIF/CL/BOND/E&O	111,558	124,000	141,600	14.1%
DUES & PUBLICATIONS	3,432	2,927	2,927	0.0%
PROFESSIONAL SERVICES	2,040	3,000	1,400	-53.3%
LEGAL	14,297	20,000	21,300	6.5%
LEGAL UNION NEGOTIATING	21,837	17,000	17,000	0.0%
OTHER PURCHASED SERVICES	408	2,000	1,000	-50.0%
VEHICLE MAINT AND TRANSP	3,460	3,850	3,850	0.0%
OFFICE SUPPLIES	2,097	1,550	4,000	158.1%
EMERGENCY MANAGEMENT	0	0		N/A

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
FLAG REPLACEMENT		500	500	0.0%
MISC	329	2,500	2,500	0.0%
MUNICIPAL MARKETING	297	2,000	2,000	0.0%
BUILDING IMPROVEMENTS	9,114	5,000	5,000	0.0%
MUNICIPAL HALL PLANNING	833	10,000	7,500	-25.0%
PUBLIC HEARING ADVERTISING	0	2,800	2,800	0.0%
GREEN UP VERMONT	0	300	300	0.0%
MISC EMPLOYMENT BENEFITS	0	0	3,000	N/A
BIKE BRIDGE	0	0	25,000	N/A
TELEPHONE	0	0	2,230	N/A
CONMMUNITY DEVELOPMENT	0	0	0	N/A
POSTAGE	0	0	675	N/A
UTILITIES	0	0	2,250	N/A
BLDG MAINTENANCE	0	0	1,136	N/A
<b>Total Manager</b>	<b>417,760</b>	<b>474,747</b>	<b>540,176</b>	<b>13.8%</b>
<b>CIVIL BOARD</b>				
SALARIES	13,991	17,600	14,600	-17.0%
FICA	1,070	1,469	1,117	-24.0%
MISCELLANEOUS	1,242	9,700	4,500	-53.6%
MACHINERY AND EQUIPMENT	210	0	0	N/A
<b>Total Civil Board</b>	<b>16,502</b>	<b>28,769</b>	<b>20,217</b>	<b>-29.7%</b>
<b>FINANCE</b>				
SALARIES	136,464	130,692	148,268	13.4%
HEALTH INS	17,412	21,349	24,084	12.8%
DENTAL INS	2,113	2,340	2,330	-0.4%
LIFE/DIS	1,918	2,052	2,013	-1.9%
HEALTH INS - SUPPLEMENTAL	1,480	1,800	1,500	-16.7%
SOCIAL SECURITY	10,512	9,998	11,342	13.4%
RETIREMENT		8,948	9,148	2.2%
WORKER'S COMPENSATION		0	519	N/A
UNEMPLOYMENT		0	420	N/A
PERSONNEL DEVELOPMENT	276	1,350	1,350	0.0%
OFFICE SUPPLIES	112	500	500	0.0%
OPERATING SUPPLIES	1,488	1,500	1,550	3.3%
MICRO-COMPUTER	36,885	68,000	42,200	-37.9%
DUES AND PUBLICATIONS	610	655	675	3.1%
PROFESSIONAL SERVICES	22,500	40,000	35,000	-12.5%
TELEPHONE		0	1,530	N/A
POSTAGE		0	475	N/A
UTILITIES		0	1,812	N/A
BLDG MAINTENANCE		0	914	N/A
SOFTWARE LEASE	86,562	0	0	N/A
MISCELLANEOUS		300	300	0.0%
<b>Total Finance</b>	<b>318,331</b>	<b>289,484</b>	<b>285,930</b>	<b>-1.2%</b>
<b>ASSESSOR</b>				
SALARIES	90,545	85,103	90,959	5.6%
LISTERS		1,800	500	-72.2%
HEALTH INS	13,294	14,440	15,942	10.4%
DENTAL INS	1,230	1,380	1,326	-3.9%
LIFE/DIS	1,307	1,352	1,401	3.6%
HEALTH INS - SUPPLEMENTAL	1,427	1,338	1,078	-19.4%
SOCIAL SECURITY	6,908	6,793	6,997	3.0%
RETIREMENT		6,027	6,367	5.6%
WORKER'S COMPENSATION		0	361	N/A
UNEMPLOYMENT		0	263	N/A
OPERATING SUPPLIES	433	500	500	0.0%
PERSONNEL DEVELOPMENT	153			N/A
DUES AND PUBLICATIONS	30	65	65	0.0%
LEGAL	10,888	10,000	10,000	0.0%
PROFESSIONAL SERVICES	3,346	3,000	6,600	120.0%
VEHICLE MAINT AND TRANSP	457	400	400	0.0%
COMPUTER		1,000	1,000	0.0%
REAPPRAISAL DEFENSE	0	100,000	50,000	-50.0%
POSTAGE		0	1,876	N/A
UTILITIES		0	745	N/A
TELEPHONE		0	1,530	N/A
BLDG MAINTENANCE		0	376	N/A
MISC	192	300	0	-100.0%
<b>Total Assessor</b>	<b>130,210</b>	<b>234,498</b>	<b>198,286</b>	<b>-15.4%</b>
<b>INFORMATION TECHNOLOGY</b>				
SALARIES	11,704	11,830	42,153	256.3%
HEALTH INS		2,988	4,233	41.7%
DENTAL INS		212	386	82.1%
LIFE/DIS		186	193	3.8%
HEALTH INS - SUPPLEMENTAL		333	443	33.0%
RETIREMENT		828	876	5.8%
SOCIAL SECURITY	892	905	3,225	256.4%
WORKER'S COMPENSATION		0	167	N/A
UNEMPLOYMENT			140	N/A
PERSONNEL DEVELOPMENT	700	5,000	4,500	-10.0%
PROFESSIONAL SERVICES	1,606	30,000	0	-100.0%
WEB FILE MAINTENANCE	544	2,000	2,000	0.0%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
COMMUNICATIONS - LIBRARY	8,599			N/A
TELEPHONE	1,235	1,300	1,300	0.0%
REPAIR/MAINT - EQUIP	3,021	3,000	3,000	0.0%
MACHINERY AND EQUIPMENT	17,002	12,000	12,000	0.0%
SOFTWARE	7,612	2,000	2,000	0.0%
Day Break	40	0	0	N/A
<b>Total Information Technology</b>	<b>52,955</b>	<b>72,582</b>	<b>76,616</b>	<b>5.6%</b>
<b>TOWN CLERK/TREASURER</b>				
SALARIES	148,264	158,315	166,151	4.9%
HEALTH INS	23,661	34,981	43,626	24.7%
DENTAL INS	3,439	3,225	4,115	27.6%
LIFE/DIS	1,460	2,486	2,513	1.1%
HEALTH INS - SUPPLEMENTAL	1,599	3,450	2,250	-34.8%
RETIREMENT		11,082	11,421	3.1%
SOCIAL SECURITY	11,455	12,111	12,711	5.0%
WORKER'S COMPENSATION		0	660	N/A
UNEMPLOYMENT		0	700	N/A
OPERATING SUPPLIES	15,882	17,800	17,800	0.0%
MICRO-COMPUTER		0	0	N/A
PERSONNEL DEVELOPMENT	655			N/A
DUES, SUBSCRIPTIONS	625	1,500	1,500	0.0%
RESTORATION OF RECORDS	1,700	0	0	N/A
MACHINERY AND EQUIPMENT		0	1,000	N/A
LEGAL	3,173	2,800	3,500	25.0%
POSTAGE		0	7,505	N/A
UTILITIES			4,294	N/A
BLDG MAINTENANCE		0	2,167	N/A
TELEPHONE		0	2,230	N/A
MISCELLANEOUS		300	300	0.0%
<b>Total Town Clerk/Treasurer</b>	<b>211,913</b>	<b>248,050</b>	<b>284,443</b>	<b>14.7%</b>
<b>PLANNING/ZONING</b>				
SALARIES	291,211	299,940	322,802	7.6%
OVERTIME	375	4,778	4,775	-0.1%
HEALTH INS	36,068	38,920	51,204	31.6%
DENTAL INS	4,289	4,874	5,017	2.9%
LIFE/DIS	4,566	4,784	4,971	3.9%
HEALTH INS - SUPPLEMENTAL	2,137	3,129	2,229	-28.8%
RETIREMENT		20,996	22,596	7.6%
SOCIAL SECURITY	22,713	23,311	25,060	7.5%
WORKER'S COMPENSATION		0	2,534	N/A
UNEMPLOYMENT		0	1,138	N/A
SALARIES - PLAN COMM/ZON BD	3,000	3,000	3,000	0.0%
OPERATING SUPPLIES	5,105	4,627	7,520	62.5%
ADVERTISING		0	0	N/A
DUES AND PUBLICATIONS	818	1,500	1,500	0.0%
PROFESSIONAL SERVICES	5,540	7,000	7,000	0.0%
3rd PARTY CONSULTANT FEES	1,174	0	0	N/A
VEHICLE MAINT AND TRANSP	3,198	3,600	3,600	0.0%
LEGAL	24,545	19,000	19,000	0.0%
ADVERTISING-RECRUITMENT	1,833	500	500	0.0%
PRINTING & BINDING	638	1,500	1,900	26.7%
COMPUTERS		2,000	2,000	0.0%
PERSONNEL DEVELOPMENT	4,442	4,900	4,900	0.0%
ADVERTISING-PUBLIC MEETINGS		2,900	2,900	0.0%
MISC		300	0	-100.0%
POSTAGE		0	3,753	N/A
COMMUNICATIONS		0	232	N/A
UTILITIES		0	2,954	N/A
TELEPHONE		0	3,980	N/A
ORTHO PHOTOGRAPHS		10,000	0	-100.0%
FORT GRANT MATCH		0	0	N/A
BLDG MAINTENANCE		0	1,491	N/A
EXIT 17 WASTEWATER		0	0	N/A
Cert Local Gov Grant Match		0	0	N/A
GIS Local Gov Grant Match		0	3,000	N/A
Master Plan Rewrite		0	2,000	N/A
<b>Total Planning/Zoning</b>	<b>411,652</b>	<b>461,559</b>	<b>513,556</b>	<b>11.3%</b>
<b>BUILDINGS / GROUNDS</b>				
SALARIES	111,226	71,508	81,036	13.3%
Chg in Sal & Ben for Seas Labor			0	
SEASONAL LABOR		40,950	64,800	58.2%
OVERTIME	3,991	4,268	4,268	0.0%
HEALTH INS	20,410	18,477	25,038	35.5%
DENTAL INS	2,005	1,772	1,819	2.7%
LIFE/DIS	1,059	1,833	1,248	-31.9%
HEALTH INS - SUPPLEMENTAL	1,353	1,375	1,406	2.3%
RETIREMENT		5,006	5,673	13.3%
SOCIAL SECURITY	8,802	8,930	11,483	28.6%
WORKER'S COMPENSATION		0	8,682	N/A
UNEMPLOYMENT		0	960	N/A
PERSONNEL DEVELOPMENT	598	0	800	N/A
OPERATING SUPPLIES	18,026	18,741	18,751	0.1%
JANATORIAL SERVICES	34,376	34,556	25,029	-27.6%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
CONTRACTUAL SERVICES	11,880	11,050	11,900	7.7%
REPAIRS AND MAINTENANCE	7,976	7,000	8,200	17.1%
REPAIR/MAINT - EQUIP	3,649	3,000	4,000	33.3%
VEHICLE MAINT AND TRANSP	4,603	5,500	7,050	28.2%
UTILITIES-TOWN HALL	24,113	23,025	0	-100.0%
UTILITIES-MEETING HOUSE	6,616	7,200	7,560	5.0%
UTILITIES - SENIOR CENTER	1,948	1,662	2,304	38.6%
UTILITIES - PARKS	14,003	12,910	15,592	20.8%
UTILITIES - LIBRARY	13,212	12,110	0	-100.0%
MAINTENANCE-TOWN HALL	19,845	7,292	0	-100.0%
MAINTENANCE-SENIOR CENTER	423	500	850	70.0%
MAINTENANCE-LIBRARY	6,117	5,400	0	-100.0%
MAINTENANCE-MEETING HOUSE	4,704	4,400	5,541	25.9%
PARK IMPROVEMENTS		0	3,850	N/A
BUILDINGS AND IMPROVEMENTS	9,950	13,600	13,600	0.0%
NON BLDG IMPROVEMENTS		0	0	N/A
MACHINERY AND EQUIPMENT	1,935	0	2,000	N/A
MISC		2,300	0	-100.0%
<b>Total Bldg/Grounds</b>	<b>332,818</b>	<b>324,365</b>	<b>333,440</b>	<b>2.8%</b>
<b>PURCHASE/MAINTAIN EQUIPMENT</b>				
OFFICE SUPPLIES	6,172	5,000	4,000	-20.0%
TELEPHONE	32,726	33,000	0	-100.0%
REPAIR/MAINT - EQUIP	1,049	3,000	3,000	0.0%
EQUIPMENT - RENTALS/LEASES	19,758	22,000	23,000	4.5%
SMALL OFFICE EQUIPMENT	2,806	0	0	N/A
POSTAGE	16,092	18,500	5,000	-73.0%
<b>Total Purchase/Maintain Equip</b>	<b>78,603</b>	<b>81,500</b>	<b>35,000</b>	<b>-57.1%</b>
<b>PUBLIC SAFETY SERVICES</b>				
COMMUNICATIONS	56,307	55,675	0	-100.0%
<b>Total Public Safety Services</b>	<b>56,307</b>	<b>55,675</b>	<b>0</b>	<b>-100.0%</b>
<b>POLICE</b>				
POLICE SALARIES	1,372,368	1,312,468	1,410,321	7.5%
POLICE OVERTIME	166,851	134,300	144,000	7.2%
POLICE SHIFT DIFFERENTIAL	20,325	15,393	17,766	15.4%
DISPATCH SALARIES		194,558	222,124	14.2%
DISPATCH OVERTIME		35,700	28,500	-20.2%
DISPATCH SHIFT DIFFERENTIAL		4,492	4,492	0.0%
HEALTH INS	249,530	309,461	349,663	13.0%
DENTAL INS	22,803	27,204	26,080	-4.1%
LIFE/DIS	20,657	22,312	24,428	9.5%
HEALTH INS - SUPPLEMENTAL	13,727	23,650	4,875	-79.4%
RETIREMENT	65	102,027	109,344	7.2%
SOCIAL SECURITY	119,391	128,700	140,584	9.2%
WORKER'S COMPENSATION			79,895	N/A
UNEMPLOYMENT			5,627	N/A
Eliminate Accreditation person			(60,000)	
PERSONNEL DEVELOPMENT	0	0	1,000	N/A
DUES & PUBLICATIONS	274	0	1,500	N/A
TRAINING	12,160	12,500	15,000	20.0%
MICRO-COMPUTER	5,854	6,000	5,000	-16.7%
POLICE - PHOTO AND FINGERPRINT	974	2,500	2,500	0.0%
POLICE - UNIFORMS AND EQUIP	28,720	25,825	26,817	3.8%
LEGAL	275	0	550	N/A
UTILITIES	0	0	9,775	N/A
TELEPHONE	0	0	12,030	N/A
COMMUNICATIONS	16,842	15,900	22,455	41.2%
PUBLIC SAFETY COMMUNICATIONS	0	0	17,000	N/A
VEHICLE MAINT AND TRANSP	59,425	51,688	60,321	16.7%
MISCELLANEOUS	13,337	10,500	10,000	-4.8%
SPECIAL PROGRAMS	1,773	4,000	4,000	0.0%
POSTAGE	0	0	1,500	N/A
MARINE	2,623	0	5,700	N/A
BLDG MAINTENANCE	0	0	4,932	N/A
OFFICE SUPPLIES	3,914	3,500	4,000	14.3%
<b>Total Police</b>	<b>2,131,889</b>	<b>2,442,678</b>	<b>2,711,779</b>	<b>11.0%</b>
<b>FIRE DEPARTMENT/CIVIL DEFENSE</b>				
MUTUAL AID - ST MICHAELS	0	0	0	N/A
COLCHESTER CENTER FIRE CO	297,900	297,500	332,500	11.8%
CC FIRE COMMUNICATIONS	0	0	16,500	N/A
FIRE DEPT RETIREMENT			0	N/A
MALLETTS BAY FIRE DEPT	242,600	212,600	249,900	17.5%
MB FIRE COMMUNICATIONS	0	0	11,500	N/A
<b>Total Fire Dept/Civil Defense</b>	<b>540,500</b>	<b>510,100</b>	<b>610,400</b>	<b>19.7%</b>
<b>RESCUE</b>				
SALARIES	119,158	107,055	112,877	5.4%
PER DIEM		11,767	11,800	0.3%
OVERTIME	11,936	15,000	14,000	-6.7%
HEALTH INS	14,939	18,886	25,635	35.7%
DENTAL INS	1,840	2,775	1,720	-38.0%
LIFE/DIS	1,403	2,156	1,738	-19.4%
HEALTH INS - SUPPLEMENTAL	213	1,800	1,500	-16.7%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
RETIREMENT		8,317	7,901	-5.0%
SOCIAL SECURITY	12,027	10,504	10,609	1.0%
WORKER'S COMPENSATION	0	0	11,128	N/A
UNEMPLOYMENT	0	0	420	N/A
VOLUNTEER RETIREMENT		0	0	N/A
TRAINING	10,059	10,000	10,000	0.0%
OPERATING SUPPLIES	10,483	10,500	10,500	0.0%
UNIFORMS	4,172	6,000	6,000	0.0%
AMBULANCE PERSONNEL	28,583	26,255	29,319	11.7%
HEALTH AND SAFETY	1,551	3,100	3,100	0.0%
REPAIR/MAINT - EQUIP	4,447	4,500	5,000	11.1%
JANITORIAL SERVICES	0	0	3,012	N/A
BUILDING MAINTENANCE	17,052	5,500	5,500	0.0%
COMMUNICATION R & M	994	1,500	2,000	33.3%
PUBLIC SAFETY COMMUNICATIONS	0	0	11,000	N/A
VEHICLE MAINT AND TRANSP	7,965	7,500	8,000	6.7%
UTILITIES	10,590	10,500	11,500	9.5%
SPECIAL PROGRAMS	290	750	750	0.0%
TECHNICAL RESCUE EQUIP	0	3,000	3,000	0.0%
MACHINERY AND EQUIPMENT	9,420	3,500	4,000	14.3%
CAPITAL UNIFORMS		12,500	15,000	20.0%
CAPITAL EQUIPMENT		14,500	7,600	-47.6%
RECRUITMENT		833	0	-100.0%
LEGAL	107	0	275	N/A
TELEPHONE	0	0	2,230	N/A
POSTAGE	0	0	310	N/A
OFFICE SUPPLIES	0	0	500	N/A
PAPER	0	0	210	N/A
TECHNOLOGY	0	0	2,000	N/A
CAPITAL BUILDING	0	0	2,700	N/A
MISC		300	0	-100.0%
<b>Total Rescue</b>	<b>267,208</b>	<b>298,998</b>	<b>342,834</b>	<b>14.7%</b>
<b>PUBLIC WORKS - ADMIN</b>				
SALARIES	222,833	231,038	241,768	4.6%
HEALTH INS	28,850	38,838	48,415	24.7%
DENTAL INS	3,078	3,426	3,678	7.4%
LIFE/DIS	3,270	3,620	3,723	2.8%
HEALTH INS - SUPPLEMENTAL	2,424	3,650	3,000	-17.8%
RETIREMENT		16,139	16,924	4.9%
SOCIAL SECURITY	17,227	17,674	18,725	5.9%
WORKER'S COMPENSATION	0	0	6,334	N/A
UNEMPLOYMENT	0	0	630	N/A
OPERATING SUPPLIES	1,002	1,350	1,350	0.0%
DUES AND PUBLICATIONS	105	100	250	150.0%
PROFESSIONAL SERVICES	120	2,000	2,000	0.0%
VEHICLE MAINT AND TRANSP	4,644	4,500	4,500	0.0%
PERSONNEL DEVELOPMENT	251	4,500	4,500	0.0%
LEGAL	3,301	4,000	3,730	-6.8%
OFFICE SUPPLIES	153	300	300	0.0%
COMPUTER		1,000	1,000	0.0%
MISC		300	300	0.0%
POSTAGE	0	0	625	N/A
UTILITIES	0	0	1,684	N/A
ADVERTISING	39	0	300	N/A
TELEPHONE	0	0	2,695	N/A
BLDG MAINTENANCE	0	0	850	N/A
RECRUITMENT		1,667	1,667	0.0%
<b>Total Public Works-Admin</b>	<b>287,297</b>	<b>334,102</b>	<b>368,948</b>	<b>10.4%</b>
<b>HIGHWAY DEPT</b>				
SALARIES	308,607	320,389	338,181	5.6%
SEASONAL LABOR	13,298	14,400	15,019	4.3%
OVERTIME	34,466	39,912	41,013	2.8%
HEALTH INS	73,041	81,974	86,898	6.0%
DENTAL INS	7,756	7,522	7,271	-3.3%
LIFE/DIS	5,427	5,657	5,091	-10.0%
HEALTH INS - SUPPLEMENTAL	3,064	3,875	5,719	47.6%
RETIREMENT		22,427	23,140	3.2%
SOCIAL SECURITY	27,583	28,665	30,157	5.2%
WORKER'S COMPENSATION	0	0	30,833	N/A
UNEMPLOYMENT	0	0	1,373	N/A
PERSONNEL DEVELOPMENT	660			N/A
OPERATING SUPPLIES	3,773	5,000	5,000	0.0%
COMMERCIAL DRIVERS LICENSE	192	0	65	N/A
MICRO-COMPUTER		0	0	N/A
UNIFORMS	5,402	6,540	6,480	-0.9%
CHLORIDE	7,910	10,340	10,340	0.0%
GRAVEL	10,481	11,000	11,000	0.0%
ASPHALT REPAIR	2,812	4,000	4,000	0.0%
SIGNS	4,845	6,000	6,000	0.0%
GASOLINE	22,715	20,020	24,049	20.1%
EQUIPMENT SUPPLIES	1,478	2,000	2,000	0.0%
WINTER SAND	18,599	21,205	21,205	0.0%
WINTER SALT	58,580	75,311	76,481	1.6%
SMALL TOOLS AND EQUIPMENT	329	400	400	0.0%

**COLCHESTER PROPOSED FY 2006 BUDGET**

Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
COMMUNICATIONS	778	1,300	1,300	0.0%
TREE MAINTENANCE	1,700	6,250	5,400	-13.6%
HIRED EQUIPMENT - SUMMER	378	1,400	1,400	0.0%
STRIPING	8,794	20,285	38,285	88.7%
HIRED EQUIPMENT - WINTER	1,243	1,300	1,300	0.0%
TRK 1	64	750	750	0.0%
TRK 2	418	750	750	0.0%
TRK 3 - 1999 INTL DUMP	1,485	750	750	0.0%
TRK 4 - 2002 CHEVY 1 TON DUMP	519	500	500	0.0%
TRK 5 - 1999 INTL DUMP	2,162	750	750	0.0%
TRK 6 - 1998 FORD DUMP	1,885	1,000	750	-25.0%
GRADER	2,418	3,000	3,000	0.0%
LOADER	874	750	750	0.0%
TRACTOR/MOWER	318	1,250	1,200	-4.0%
DROTT	194	750	750	0.0%
HOLDER	1,122	1,000	1,000	0.0%
TRK 18- 2000 INTL DUMP	1,700	750	750	0.0%
TRK 9 - 2002 CHEVY CREW CAB	162	250	250	0.0%
TRK 8 - 00 FORD F550	725	500	1,000	100.0%
TRK 10 2004 CHEVY 4X4	0	0	250	N/A
TRK 19 - 1998 CHEVY PICK-UP	367	500	0	-100.0%
CHAIN SAWS	294	400	400	0.0%
SANDERS	1,411	3,000	3,000	0.0%
SNOWPLOW	7,082	6,960	6,960	0.0%
BRIDGES	0	500	500	0.0%
COMMERCIAL DRIVERS LICENSE		0	0	N/A
TIRES AND TUBES	3,036	8,200	4,500	-45.1%
STREET LIGHTS	108,276	113,428	110,000	-3.0%
TRAFFIC SIGNALS	4,389	4,380	4,380	0.0%
MISC		6,600	6,600	0.0%
<b>Total Highway Dept</b>	<b>762,806</b>	<b>873,890</b>	<b>948,940</b>	<b>8.6%</b>
<b>MAINTENANCE FACILITY</b>				
SALARIES	124,543	126,920	136,154	7.3%
SEASONAL LABOR	8,456	8,400	8,761	4.3%
OVERTIME	2,289	2,000	2,000	0.0%
HEALTH INS	21,443	26,011	29,525	13.5%
DENTAL INS	2,898	2,775	2,695	-2.9%
LIFE/DIS	1,111	2,024	2,097	3.6%
HEALTH INS - SUPPLEMENTAL	1,331	900	1,500	66.7%
RETIREMENT		8,884	9,531	7.3%
SOCIAL SECURITY	10,273	10,505	11,239	7.0%
UNEMPLOYMENT	0	0	603	N/A
WORKER'S COMPENSATION	0	0	4,915	N/A
TRAINING	975	975	975	0.0%
OFFICE SUPPLIES	5	100	100	0.0%
OPERATING SUPPLIES	1,531	1,800	1,800	0.0%
MICRO-COMPUTER		2,900	200	-93.1%
UNIFORMS	2,476	2,350	2,545	8.3%
EQUIPMENT SUPPLIES	12,062	10,000	11,000	10.0%
WELDING SUPPLIES	958	900	900	0.0%
REPAIRS AND MAINTENANCE	14,654	5,300	6,138	15.8%
VEHICLE MAINT AND TRANSP	788	600	800	33.3%
UTILITIES	12,031	10,078	13,495	33.9%
MACHINERY AND EQUIPMENT	3,738	3,000	3,000	0.0%
MISC		2,300	2,090	-9.1%
<b>Total Maintenance Facility</b>	<b>221,561</b>	<b>228,722</b>	<b>252,063</b>	<b>10.2%</b>
<b>STORMWATER</b>				
CULVERTS	1,863	2,389	2,389	0.0%
SMALL TOOLS & EQUIPMENT		950	100	-89.5%
PUBLIC EDUCATION/OUTREACH	4,403	5,000	5,000	0.0%
LEGAL	1,804	2,000	2,000	0.0%
SWEEPER	3,875	3,000	3,000	0.0%
TREATMENT STRUCTURES	75	2,100	2,100	0.0%
STORMWATER PUMPS	5,033	750	750	0.0%
STORMWATER PERMITTING	162	8,900	8,900	0.0%
CATCH BASINS	1,279	3,600	3,600	0.0%
IMPR OTHER THAN BRIDGES		71,900	84,150	17.0%
MISCELLANEOUS	35			N/A
WATER QUALITY TESTING	224	15,640	15,990	2.2%
<b>Total Stormwater</b>	<b>18,752</b>	<b>116,229</b>	<b>127,979</b>	<b>10.1%</b>
<b>HEALTH SERVICES</b>				
VISITING NURSE ASSOC	17,000	17,000	18,000	5.9%
HOWARD MENTAL HEALTH	2,800	2,800	2,900	3.6%
CHAMPL VALLEY AGENCY ON AGING	3,100	3,100	3,100	0.0%
WOMEN HELPING BATTERED WOMEN	2,000	2,000	2,100	5.0%
VT CARES	1,250	1,250	1,250	0.0%
ANIMAL CONTROL CONTRACT	11,201	11,805	12,200	3.3%
ANIMAL CONTROL FEES	1,576	3,650	2,000	-45.2%
PARENT TO PARENT		0	0	N/A
HEALTH OFFICER - MISC	30	0	0	N/A
HOME SHARE VERMONT		0	0	N/A
VT PARENT INFO CENTER		0	0	N/A
<b>Total Health Services</b>	<b>38,957</b>	<b>41,605</b>	<b>41,550</b>	<b>-0.1%</b>

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
<b>CEMETERY:</b>				
REPAIRS AND MAINTENANCE	6,080	10,000	10,000	0.0%
MISCELLANEOUS	2,058	2,048	2,050	0.1%
<b>Total Cemetery</b>	<b>8,138</b>	<b>12,048</b>	<b>12,050</b>	<b>0.0%</b>
<b>RECREATION</b>				
SALARIES	119,490	120,853	131,191	8.6%
HEALTH INS	21,767	26,523	29,343	10.6%
DENTAL INS	1,840	2,038	2,390	17.3%
LIFE/DIS	1,809	1,897	2,020	6.5%
HEALTH INS - SUPPLEMENTAL	869	2,300	1,875	-18.5%
RETIREMENT		8,460	9,183	8.5%
SOCIAL SECURITY	9,251	9,245	10,266	11.0%
WORKER'S COMPENSATION	0	0	6,546	N/A
UNEMPLOYMENT	0	0	420	N/A
OFFICE SUPPLIES	980	500	1,000	100.0%
OPERATING SUPPLIES	2,660	1,800	1,400	-22.2%
MICRO-COMPUTER		2,700	1,900	-29.6%
DUES AND PUBLICATIONS	705	750	750	0.0%
PRINTING AND BINDING	0	1,000	1,000	0.0%
VEHICLE MAINT AND TRANSP	2,029	2,200	5,669	157.7%
SPECIAL PROGRAMS	7,094	8,000	8,000	0.0%
LOCAL MATCH FOR RAD FUNDS	6,125	6,250	5,750	-8.0%
PERSONNEL DEVELOPMENT	2,149	3,050	3,050	0.0%
LEGAL	0	2,000	1,600	-20.0%
POSTAGE	0	0	2,250	N/A
UTILITIES	0	0	662	N/A
COMMUNICATIONS	0	0	5,050	N/A
TRANSFER TO REC PROG FUND	0	0	0	N/A
BLDG MAINTENANCE	0	0	334	N/A
FAIR DAY	0	5,500	5,500	0.0%
<b>Total Recreation</b>	<b>176,768</b>	<b>205,066</b>	<b>237,149</b>	<b>15.6%</b>
<b>LIBRARY</b>				
SALARIES	198,741	238,948	281,445	17.8%
HEALTH INS	37,174	49,812	55,018	10.5%
DENTAL INS	3,743	6,317	8,393	32.9%
LIFE/DIS	1,285	3,759	4,026	7.1%
HEALTH INS - SUPPLEMENTAL	1,489	6,950	4,875	-29.9%
RETIREMENT		15,998	17,573	9.8%
SOCIAL SECURITY	16,598	18,478	20,001	8.2%
WORKER'S COMPENSATION	0	0	1,039	N/A
UNEMPLOYMENT	0	0	1,595	N/A
PERSONNEL DEVELOPMENT	30	0	500	N/A
OPERATING SUPPLIES	4,452	3,840	4,500	17.2%
LIBRARY TECHNOLOGY	688	5,853	8,371	43.0%
BOOKS - ADULT	14,934	15,189	17,500	15.2%
BOOKS - JUVENILE	13,143	13,619	13,800	1.3%
PERIODICALS	4,738	6,142	5,433	-11.5%
AUDIO/VISUAL MATERIALS	3,421	3,383	3,523	4.1%
POSTAGE	2,226	3,276	2,900	-11.5%
DUES & PUBLICATIONS	1,110	1,550	795	-48.7%
PROGRAMMING	765	1,025	956	-6.7%
PRINTING/PUBLICITY	699	1,711	841	-50.8%
REPAIR/MAINT - EQUIP	140	300	0	-100.0%
VEHICLE MAINT AND TRANSP	1,884	1,925	3,500	81.8%
MACHINERY AND EQUIPMENT	3,059	1,198	0	-100.0%
COMMUNICATIONS ACCESS- LIBRARY	605	2,412	2,744	13.8%
JANITORIAL SERVICES		0	7,734	N/A
BLDG MAINTENANCE		12,000	10,050	-16.3%
ELECTRONIC RESOURCES		1,000	900	-10.0%
RECRUITMENT		2,500	1,000	-60.0%
MISC		300	300	0.0%
UTILITIES		0	14,050	N/A
TELEPHONE		0	2,580	N/A
TRANSFER TO LIBRARY SPECIAL REVENUE FUND		0	0	N/A
GENERAL MAINTENANCE		0	5,891	N/A
LEGAL	0	1,500	0	-100.0%
<b>Total Library</b>	<b>310,922</b>	<b>418,985</b>	<b>501,833</b>	<b>19.8%</b>
<b>INTERGOVTL EXPENDITURES</b>				
GBIC	6,000	6,000	6,000	0.0%
CHITT CO REGIONAL PLANNING	9,921	10,363	10,678	3.0%
WINOOSKI VALLEY PARK DISTRICT	33,300	35,000	38,750	10.7%
VT LEAGUE OF CITIES AND TOWNS	11,631	12,610	13,204	4.7%
HANDICAP TRANSPORTATION	15,564	20,799	27,101	30.3%
METROPOLITAN PLANNING ORG	7,699	8,007	8,800	9.9%
COLCHESTER COMM DEVEL CORP	100,000	97,950	75,000	-23.4%
LOCAL MOTION	3,500	3,500	3,500	0.0%
COUNTY TAX	85,116	92,207	70,568	-23.5%
VT COUNCIL ON WORLD AFFAIRS		500	500	0.0%
<b>Total Intergov Expenditures</b>	<b>272,731</b>	<b>286,936</b>	<b>254,101</b>	<b>-11.4%</b>
<b>DEBT PAYMENTS</b>				
INTEREST PAYMENTS	0	15,000	0	-100.0%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
<b>Total Debt Payments</b>	0	16,000	0	-100.0%
<b>EMPLOYEE BENEFITS &amp; GENL INSURANCE</b>				
RETIREMENT	208,742	0	0	N/A
UNEMPLOYMENT	13,117	16,031	0	-100.0%
SOCIAL SECURITY	10,487	0	0	N/A
EAP MISC	0	500	0	-100.0%
WORKER'S COMPENSATION	94,057	121,191	0	-100.0%
MISCELLANEOUS	600	3,500	0	-100.0%
<b>Total Employee Benefits &amp; Gen Ins</b>	<b>327,003</b>	<b>141,222</b>	<b>0</b>	<b>-100.0%</b>
<b>MISCELLANEOUS</b>				
PERSONNEL DEVELOPMENT	1,567	0	0	N/A
ADVERTISING	3,913	0	0	N/A
MISCELLANEOUS	8,847	0	0	N/A
MISC - RECRUITMENT	2,924	0	0	N/A
FAIR DAY	5,000	0	0	N/A
SPECIAL PROGRAMS	3,604	0	0	N/A
FORT ETHAN ALLEN REHAB	6,610	0	0	N/A
<b>Total Miscellaneous</b>	<b>32,466</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
<b>CAPITAL ACQUISITION</b>				
MACHINERY AND EQUIPMENT	39,482	0	0	N/A
<b>Total Capital Acquisition</b>	<b>39,482</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
<b>Total Expenditures</b>	<b>7,493,370</b>	<b>8,271,393</b>	<b>8,766,673</b>	<b>6.0%</b>

**R E C E I V E D**  
**MAR 16 2005**  
STATE OF VERMONT  
DEPARTMENT OF LIBRARIES