

ANNUAL REPORT
TOWN OF PANTON, VERMONT
YEAR ENDING DECEMBER 31, 2019
FISCAL YEAR ENDING JUNE 30, 2019



Panton Town Meeting, March 2, 2020, 6:30 p.m.

Voting March 3, 2020 from 9:00 a.m. – 7:00 p.m.

Please bring your report to Town Meeting

Report also available at www.pantonvt.us

WEBSITE

Town of Panton – www.pantonvt.us

TOWN OFFICE HOURS

Monday – Thursday 8:00 am – 5:00 pm

Friday by appointment only

(Any change in hours can be found on our Website)

TELEPHONE NUMBERS

Town Office 475-2333

Town Garage 475-2085

EMERGENCY NUMBERS

Fire, Rescue and Police – 911

NON-EMERGENCY NUMBERS

Addison County Sherriff Department 388-2981

Vergennes Area Rescue Squad 877-3683

Vergennes Fire Department 877-3201

Vergennes Police Department 877-2201

Vermont State Police 388-4919

OFFICE CLOSED ON THE FOLLOWING HOLIDAYS

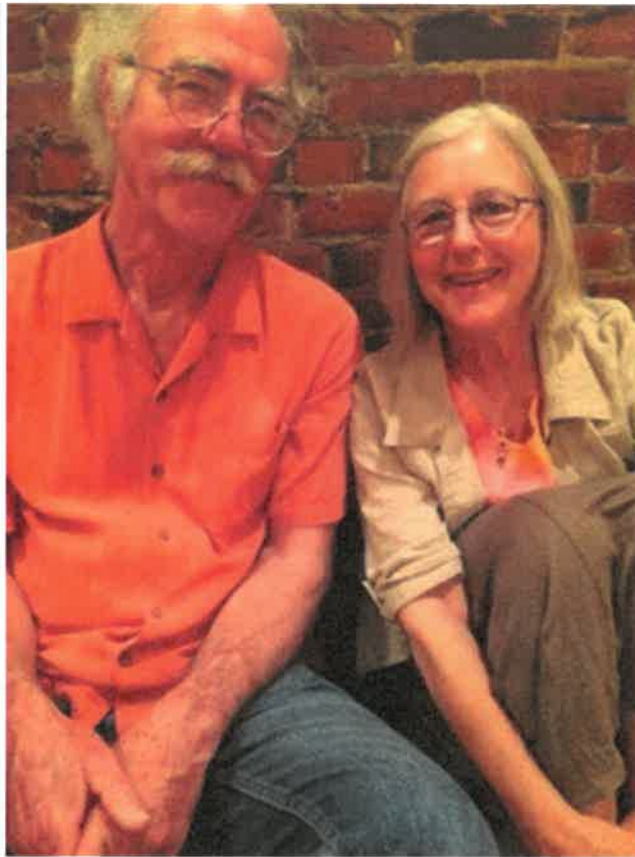
New Year's Day Presidents Day Memorial Day Fourth of July Labor Day

Columbus Day Veterans Day Thanksgiving Day Christmas Day

MEETINGS

Selectboard 2nd & 4th Tuesday at 6:30 pm

Development Review Board / Planning Commission 2nd Thursday at 7:00 pm



Dedication to Paul Sokal and Louise Giovanella

This year we dedicate the annual report to Louise Giovanella and J. Paul Sokal. The husband and wife team are longtime residents who have been involved with the Town of Panton for almost 40 years. As garden professionals, they put Panton on the map with Addison Gardens, their wholesale nursery business, located on Hopkins Road until their retirement. That interest in gardening led them to create the beautiful gardens at the Panton Town Hall, donating the plants we enjoy today. Paul and Louise continue to work on the gardens, now with a team of volunteers over the summer.

Over the past decades, Louise and Paul have been deeply committed volunteers in the town. Paul began his Panton volunteer duties as the Town Service Officer, 1982 – 1987. He has been a Justice of the Peace since 2010 to the present. From 2009 – 2014, Paul was a member of the Board of Auditors. In addition to his role as Justice of the Peace, currently Paul has three other official duties as the Panton representative to the Addison County Solid Waste Management District since 2010; the 911 Coordinator since 2009; and the Town's webmaster for www.pantonvt.us since 2015.

Louise has her own distinguished list of Panton credentials. She was a member of the Development Review Board/ Planning Commission from 1991 – 2017, a remarkable 26 years including service as the board's secretary. She was the Panton Town Agent from 1991 – 2000; the Town Service Officer, 1991 – 1996 & 2000; the Panton representative to the Addison County Regional Planning Commission in 2003 & 2004; and Town Grand Juror 2016 – 2018. In addition to her volunteer gardening at the Town Hall, Louise is also currently the Panton chair for Green Up Day, coordinating the efforts of volunteers picking up tons of garbage from along Panton roadsides for the past ten years.

Paul and Louise, we are so grateful for your distinguished service to our town. Thank you for helping to make Panton such a great place to live.

Table of Contents

Addison County Regional Planning Commission Report.....	34
Addison County Solid Waste District Information.....	38
Bixby Memorial Library Plan.....	30
Board Auditor's Report.....	26
Dog and Wolf-Hybrid Owners.....	32
Financial Reports Section, Year Ending June 30, 2019.....	41
This Section is numbered with a separate "Table of Contents" (pages)	
Five-Year Road Paving Plan.....	22
Highway Capital Equipment Long Range Plan.....	23
Local Community Service Agencies.....	31
Ordinances, Procedures & Standards.....	24
Panton ANWSD Board Representative Report.....	27
Planning Commission and Development Review Board Report.....	19
Property Tax Payment Information.....	25
Proposed Budget for FY 2020-2021.....	10
Select Board Report.....	17
Town Meeting Minutes 3-4-2019.....	3
Town of Panton Map.....	Inside Back Cover
Town Officers.....	1
U.S. Department of Veteran's Affairs	36
Vergennes Area Rescue Squad Annual Report.....	35
Vermont 2-1-1.....	37
Vital Statistics	28
Warning	8
Zoning Administrator's Report.....	21

Town Officers

<u>Elected Officers</u>	<u>Name</u>	<u>Term Expires</u>
Moderator	Eric Carter	2020
Selectboard (3 year terms)	Howard Hall - Chair	2022
	Zachary Weaver	2020
	Teresa Smith – Vice Chair	2021
Board of Listers (3 year terms)	David Sullivan	2022
	Vacant (2)	2020
		2021
Board of Auditors (3 year terms)	Bradley Dewey	2020
	Bob Groff (2 year)	2021
	Gretchen Bailey (1 year)	2020
Constable	Nathan Barcomb	2020
Dog Warden	Vacant	2020
Town Grand Juror	Louise Giovanella	2020
Town Agent	Vacant	2020
Water Commissioners	Chris Cook	2022
Panton Water District	Meddie Perry	2020
(3 year term)	Sean Willerford	2021
Justice of the Peace	Gretchen Bailey	2021
(2 year term)	James Dayton	2021
	Diana Raphael	2021
	J. Paul Sokal	2021
	Vacant	2021
Addison Northwest School		
District Board Representative	Bradley Dewey	2020

<u>Appointed Officers</u>	<u>Name</u>	<u>Term Expires</u>
Design Review Board/	Bradley Dewey	2021
Planning Commission	David Raphael - Chair	2020
(3 year term)	Kirsten De La Cruz	2020
	Mary Rudd – Vice Chair	2020
	David Wolniewicz	2020
	Bob Hartenstein	2020
	Anna Hopper - Secretary	2020
	Ashlee Morris (alternate)	2020

<u>Appointed Officers</u>	<u>Name</u>	<u>Term Expires</u>
Addison County Regional Planning Representative	James Dayton David Raphael (Alternate)	2020 2020
Addison County Solid Waste Rep	J Paul Sokal Todd Presson (Alternate)	2020 2020
Town Fence Viewer	Vacant	2020
Tree Warden	Vacant	2020
Emergency Management Coordinator	Bob Groff	2020
Civil Defense	Select Board	
Town 911 Coordinator	J Paul Sokol	2020
Green-Up Day Chair Co-Chair	Louise Giovanella Paula Moore	2020 2020
Town Health Officer	Geoffrey Nelson	2020
Transportation Advisory Committee Delegate	David Raphael Howard Hall (Alternate)	2020 2020

<u>Appointed by the State</u>	<u>Name</u>	<u>Term Expires</u>
Town Fire Warden	Robert Moulton (5 year term)	2022

Town Officials

Town Clerk/Treasurer	Pam Correia
Assistant Town Clerk/Treasurer	Linda Devino
Delinquent Tax Collector	Barbara Fleming
Zoning Administrator	Kris Perlee
Road Foreman	Rick Cloutier
Road Crew	Chris Dion

**Town of Panton Annual Meeting
Town Meeting Minutes
Monday, March 4, 2019**

Howard Hall introduced himself and asked the residents in attendance to please stand for the Pledge of Allegiance.

ARTICLE 1: To elect a Moderator for the 2019 Annual Town Meeting.

Howard Hall stated that Town Moderator Doug Dows had resigned from the position and they were in need of a new Town Moderator. Teresa Smith moved to nominate Jason Fearon, Beth Tarallo seconded. The motion passed.

At 6:36pm, Town Moderator Jason Fearon took over the meeting and called the meeting to order. Jason asked for a moment of silence for the Panton residents who had passed away in 2018. Jason read off the list of rules for the meeting to the voters.

ARTICLE 2: To hear the reports of the Town Officers.

Teresa Smith announced that this year's Annual Report is dedicated to our friend and neighbor "Gramma" Barb Fleming and recognized her for her many years of service to the Town of Panton. The Board showed a PowerPoint presentation highlighting all of the improvements to Town Hall to include the renovated Town Offices and building, new furnace, and better accessibility. Teresa mentioned some additional highlights such as the addition of an Assistant Town Clerk to the Town Office, a successful summer Town Meeting with a Monday night meeting resulting, child care being offered during Town Meeting, continuing improvements to the Town beach, a new plow/salt truck with an extended warranty, and the new ADA compliant ramp. Teresa stated that with all of these improvements, there is a budget increase of less than two percent. Zachary Weaver informed the voters about the FY2019/2020 proposed budget and stated that it is a nice lean budget this year and very low compared to other towns. Teresa stated that two major culverts on Lake Road were replaced, parts of East Road and Lake Road were paved, the Arnold Bay retention wall was completed with grant money from the State, a beaver baffle was installed with VT Fish and Wildlife to help prevent washouts on Slang Road, more than a half ton of debris was disposed of from Green Up Day in May, and there is a five-year road paving plan all laid out. Howard Hall added that all the road signs had been replaced through a grant and thanked Road Foreman Rick Cloutier as well as Road Crew Member Chris Dion for all of their hard work keeping the roads open and safe to travel.

Jason Fearon asked for any comments and requested voters state their name before speaking. Debbie Brace wondered who she should talk to about getting a sign on Panton Road that will identify the entrance into Panton from Vergennes. Road Foreman Rick Cloutier stated that he will contact the Agency of Transportation. Anna Hopper inquired about any plans for digging a bigger ditch on Panton Road and stated that the ditches are already dangerous. Rick advised the ditch will be stone lined in the spring since he didn't have the time to do it this year. There were no other comments.

Howard Hall advised the voters that the Town bought a new truck outright and paid for it without having to borrow any money. Howard also referenced the June 30, 2018 external audit and stated that the Town is in great shape. He stated that another grant will be applied for to finish up the Town beach and the voters were in agreement. Diana Raphael added that there needs to be better signs for parking at the Town beach such as a handicap sign and a better directional sign that identifies where people can park.

Representative Diane Lanpher thanked the voters for sending her back to Montpelier. Representative Lanpher stated that the working relationship right now is really good, very functional, and she has had

good news with all Vermonters. She stated that the House is very active in issues such as childcare, the environment, and housing. Representative Lanpher also stated that there are 40 new members in the House this year, which is an incredible breath of fresh air. She added that there are a lot of things to work on but she is delighted about the new representatives coming in.

Representative Matt Birong spoke about housing and general military affairs, a new project on Armory Lane backed by the Boys and Girls Club with mixed use for the elderly and low income folks. Representative Birong stated that there are more initiatives to help working families, attract and keep young people, and he briefly spoke about the school system. He also spoke about the labor policy to include the family medical leave insurance bill and stated that he brought his own agreement to the table this year while expressing his reassurance that this is something that has to be done. Representative Birong stated that people he has spoken with are very optimistic about industrial hemp and added that there are a lot of opportunities to help farmers transition to it if they want to.

The Selectboard presented the FY2020 budget to the voters and advised that the change to the new budget is an \$11,351 increase. The Board stated that the increase is relatively small and they are pretty proud of what they did to keep the budget in check. Michael Morris asked the Board what sticks out from other towns. Howard Hall spoke briefly regarding the Town and Highway budget. He stated that there are three times the amount of roads in Ferrisburgh so it is hard to compare, but the budget went up due to higher costs in commodities, asphalt, salt, insurance on buildings, raises, and insurance costs for employees. He stated that these areas of the budget are sliced really thin so light can be seen through it. Howard stated that the budget being \$625,000 is not a massive effort, which consists of only 15-20% of the tax bill and the rest goes to other areas.

Bob Hartenstein asked the Board if the Town Hall Restoration Fund had been exhausted and if additional funds had been used. The Board stated that a huge amount was used on the ADA compliant handicap accessible ramp and the upgrades done downstairs in the Town Hall. Howard Hall stated that the Selectboard was the general contractor in order to try to save money. The Board advised that on a vote taken on the cupola last year, the voters approved spending up to \$100,000. Howard stated that a cupola was found identical to the original one made out of aluminum. He stated the cost of the cupola is \$51,000 with a 30-year warranty and there would be no painting-nothing, not much maintenance, and the same architect was used as for the US Naval Academy. Howard advised that a meeting is coming up soon with the Cerf people and \$7,000 has been used of the \$20,000 grant, but they are excited to finish. Howard also noted that the cupola on Ferrisburgh's building is rotting and they will have to spend a lot of money. Teresa stated that \$4,400 has been included in the budget for a year's worth of payments. Howard added that the payment would be for five years. Howard also stated that the other restoration items left to be done at the Town Hall are to sand the floors, stairs, and painting upstairs. He stated that a lot of time and money has been put into the Town Hall restoration. Diane Merrill wondered if there was any plan for the old cupola and what the cost of the removal will be. Howard stated that it will be put on Front Porch Forum and if there is no interest then Road Foreman Rick Cloutier will take it to the transfer station.

Debbie Brace asked the Board going forward if they will be doing something about collecting some of the delinquent taxes specifically in the 2011 and 2013 tax year range and wondered why the delinquent taxes are not listed in the Town Report any longer. Howard Hall stated that for anybody who has delinquent taxes, a lien is put on the property automatically by the Town. Zachary Weaver stated that the Town is moving forward on the delinquent taxes and working with Delinquent Tax Collector Barbara Fleming.

Dave Sullivan inquired about an interim solution for trash collection. Howard Hall stated that the price of the recycling went up so high that they could not keep covering the cost and nobody had a place to put it. Howard advised that they are not putting any money towards recycling because the five towns don't want to do that and are seeking an alternative plan. Howard added that they are not excited about doing garbage in Panton and are trying to find a site. The costs for recycling was discussed further.

David Rheame wondered if the cost of the cupola is \$50,000 installed on the roof, will there be more costs to come afterwards. The Board advised that a contract has not been signed yet because the budget needs to be approved. Howard Hall stated that he has talked to the builders and they are willing to do the project, he has gotten prices from Brown's, and if the budget passes, Howard stated that the Board can move some money from the Town Hall Restoration Fund and they presently have some money if they need to offset costs. Teresa Smith added that the money the Board has is a really good estimate.

Articles 3 – 21 are for discussion only Monday night. VOTE TO BE TAKEN BY AUSTRALIAN BALLOT ON TUESDAY, MARCH 5, 2019 BETWEEN 9AM AND 7PM AT PANTON TOWN HALL.

ARTICLE 3: To elect the following officers by Australian Ballot:

Moderator, 1 year (2019-2020)
Selectboard Member, 3 year
Lister 3 year, to fill remaining 1 year of 3-year term
Lister 3 year, to fill remaining 2 years of 3-year term
Lister 3 year
Auditor, 3 year, to fill remaining 1 year of 3-year term
Auditor, 2 year
Auditor, 1 year
Constable, 1 year
Dog Warden, 1 year
Town Grand Juror, 1 year
Town Agent, 1 year
Water Commissioner, 3 year

Howard Hall stated that he has been on the Selectboard for five years, would like to do another three years, and asked for votes. He expressed that he believes he is doing a great job, getting a lot of things done such as buying a new truck without a loan, and is doing a lot of work without raising a lot of taxes. Howard stated that he would appreciate the votes and hopes to have them on Election Day.

Steven Morris inquired about the responsibility of the role of Lister. David Sullivan stated that he was appointed by the Selectboard and is currently working with Lisa Truchon who is an assessor with NEMRC. David stated that he has some IT background but no experience as a Lister. He stated that there is an upcoming mapping project and he reached out to the State and group that is coordinating that with the Town. David expressed that he hopes to continue in the Lister role.

Bob Groff stated that his term for Auditor is up on the ballot again and he would love to continue as Auditor. Julie Rheame asked what the responsibility of Auditor is. Bob briefly explained the position. Howard Hall added that the Auditors came to budget hearings and gave their input while the external auditors come in and audit the books every year.

Teresa Smith stated that if there is anyone interested in the Dog Warden position to let the Selectboard know and if it is not filled during the election, the Board can appoint someone.

Howard Hall advised that Louise Giovanella is on the ballot for Town Grand Juror. Abbie Winsten asked the Board if there was a description of the job descriptions anywhere. Howard Hall advised that there is a handbook listing the duties of each position in the Town Office. Town Treasurer/Clerk Pam Correia added that the positions could also be found on the Secretary of State's website.

Howard Hall stated that the duties of Town Agent are to represent the Town if the Town is in a lawsuit.

ARTICLE 4: Shall the voters appropriate the following sums which shall be raised by taxes, to be placed in the Town Reserve Fund accounts as noted:

<u>Reserve Fund</u>	<u>Amount</u>
Highway Capital Equipment Fund	\$20,000
Highway Capital Project Fund	\$20,000
Tire Fund	\$2,000
Town Hall Restoration Fund	\$15,000
Reappraisal Fund	\$2,000
Technology Fund	\$2,000
Total	\$61,000

This article is voted on by Australian ballot.

Gordon Turpin asked the Board about the trucking of the cupola and if the cost is \$40,000 to get it here from Kentucky. The Board clarified that the trucking of the cupola is included in the cost.

ARTICLE 5: Shall the voters adopt the proposed 2019-2020 fiscal year General Fund Operating Budget in the amount of \$722,154 of which \$555,045 shall be raised by taxes and \$167,109 by non-tax revenue?

This article is voted on by Australian ballot.

There was no discussion or questions from the voters.

ARTICLE 6-21: Voter Appropriations

These articles are voted on by Australian Ballot.

Diana Raphael expressed support for Article 21, Addison County Readers. She explained that Addison County Readers will provide any child born in Addison County a free book every month until the child is five years old. Diana added that it is funded by Dolly Parton and costs \$30 per child a year for postage. She added that there are 21 kids in Panton who are a part of the project and it costs a total of \$630 a year just in postage. Diana stated that is the reason why the Addison County Readers are asking for money and she would appreciate the voters passing it.

Debbie Brace expressed her thoughts about Article 8, Addison County Transit Resources. She stated that they do have buses going all over and do a great job but personally she doesn't think the voters should be funding ACTR. Debbie added that they are buying new buses all the time and have a coach service on the eastern side of Vermont. Debbie stated that ACTR's building is paid off with a grant, they don't need Town money, and the voters should start looking at the funding request a lot closer.

ARTICLE 22: To transact any other non-binding business.

Bob Groff, who is the Emergency Management Coordinator for the Town, advised the voters that he had small notebooks referencing cyber security, cyber bullying, 211 information, and family preparedness which would be available downstairs in the Town Office for anyone that is interested. Howard Hall thanked Bob for all of his hard work.

Beth Tarallo thanked the Board for changing the Town Meeting time and for their proactiveness with providing child care and the accessibility of it down stairs during Town Meeting.

Nadie Vanzandt inquired about the Panton Road speed limit and road striping issue. Howard Hall advised that under the Vermont Department of Transportation guidelines, if the Town keeps the speed

limit at 45 miles per hour, there would need to be fog lines added to the roads and the Town would have to spend \$8,000 every year to paint the white lines. Howard also advised that the Town will have a hearing on this issue and residents will have an opportunity to attend. Sean Willerford expressed his concerns for safety when driving at the 45 mph speed limit and supported painting the fog lines. Debbie Brace asked for clarification as to whether the State is saying the Town has to paint the fog lines every year. Teresa Smith confirmed that the fog lines will need to be painted every year if the speed limit is 45 miles per hour or higher. Gordon Turpin stated that lowering the speed limit would never be enforced and believes that 45 miles per hour is fine but he would also be fine with the change to 40 miles per hour too. Debbie expressed her agreement that it could be very dangerous at night without fog lines painted on the roads. Howard stated that starting next year a decision has to be made about what has to be done as he does not want to be cut out of any grants. Debbie wondered if the fog line issue was something new as they are not painted every year and stated that she would like to see a statute in writing. Lonnie Vanzandt stated that if the fog lines are not visible in the winter then why bother spending the money and believes it is something to consider. Teresa Smith stated that the roads have to have fog lines. Abbie Winsten wondered if the \$8,000 comes from the Town budget. Howard Hall confirmed that the money will come from the budget every year. Howard also stated that a highway grant is filed every year and the fog lines are the responsibility of the Town.

There were no other comments or questions.

Teresa Smith thanked Morgan Lynk and Megan Vorsteveldt for volunteering their time during Town Meeting for the childcare.

Jason Fearon then thanked everyone for coming and asked everyone if they would please bring their chair to the back corner of the room to help set up for the election to follow.

At 7:46pm, with no further discussion, Jason Fearon moved to adjourn the meeting, Teresa Smith seconded. The motion passed unanimously.

Respectfully submitted,

Pam Correia
Town Treasurer/Clerk

ANNUAL TOWN MEETING ARTICLES

Warning of Town of Panton Annual Meeting Monday, March 2, 2020

The legal voters of the Town of Panton are hereby notified and warned to meet at the Panton Town Hall on Monday, March 2, 2020 at 6:30pm to discuss and transact business; and on Tuesday, March 3, 2020 at the Panton Town Hall, the polls to open 9am to 7pm for voting by Australian ballot.

ARTICLE 1: To elect a Moderator for the 2020 Annual Town Meeting.

ARTICLE 2: To hear the reports of the Town Officers.

Articles 3 – 22 are for discussion only Monday night. VOTE TO BE TAKEN BY AUSTRALIAN BALLOT ON TUESDAY, MARCH 3, 2020 BETWEEN 9AM AND 7PM AT PANTON TOWN HALL.

ARTICLE 3: To elect the following officers by Australian Ballot:

Moderator, 1 year (2020-2021)

Selectboard Member, 3 year

Lister, 3 year

Lister 3 year, to fill remaining 1 year of 3-year term

Auditor, 3 year

Auditor, 1 year

Constable, 1 year

Dog Warden, 1 year

Town Grand Juror, 1 year

Town Agent, 1 year

Water Commissioner, 3 year

ANWSD Board Representative, 3 year

ARTICLE 4: Shall the voters appropriate the following sums which shall be raised by taxes, to be placed in the Town Reserve Fund accounts as noted:

<u>Reserve Fund</u>	<u>Amount</u>
Highway Capital Equipment Fund	\$20,000
Highway Capital Project Fund	\$20,000
Tire Fund	\$2,000
Town Hall Restoration Fund	\$15,000
Reappraisal Fund	\$2,000
Technology Fund	<u>\$2,000</u>
Total	\$61,000

ARTICLE 5: Shall the voters adopt the proposed 2020-2021 fiscal year General Fund Operating Budget in the amount of \$763,647 of which \$590,838 shall be raised by taxes and \$172,809 by non-tax revenue?

ARTICLE 6: Shall the voters rename the Town Hall Restoration Fund to the Town Building Maintenance Reserve Fund to be used for the purpose of maintaining any Town building?

ARTICLE 7: Shall the voters appropriate \$800 to Addison County Home Health and Hospice from the Town funds?

ARTICLE 8: Shall the voters appropriate \$800 to Addison County Parent/Child Center from Town funds?

ARTICLE 9. Shall the voters appropriate \$250 to Addison County Readers, Inc from Town funds?

ARTICLE 10: Shall the voters appropriate \$691 to Addison County Transit Resources from Town funds?

ARTICLE 11: Shall the voters appropriate \$210 to Addison County Restorative Justice Services, Inc. from Town funds?

ARTICLE 12: Shall the voters appropriate \$650 to Age Well (Champlain Valley Agency on Aging – CVAA) from Town funds?

ARTICLE 13: Shall the voters appropriate \$1,000 to Boys & Girls Club of Greater Vergennes from Town funds?

ARTICLE 14: Shall the voters appropriate \$500 to Counseling Service of Addison County from Town funds?

ARTICLE 15: Shall the voters appropriate \$850 to Elderly Services, Inc. from Town funds?

ARTICLE 16: Shall the voters appropriate \$300 to End of Life Services (Hospice Volunteer Services) from Town funds?

ARTICLE 17: Shall the voters appropriate \$500 to Homeward Bound Animal Welfare Center (Addison County Humane Society) from Town funds?

ARTICLE 18: Shall the voters appropriate \$500 to HOPE (Addison County Community Action Group - ACCAG) from Town funds?

ARTICLE 19: Shall the voters appropriate \$450 to John Graham Shelter from Town funds?

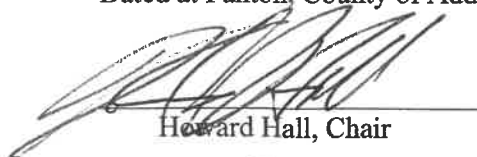
ARTICLE 20: Shall the voters appropriate \$500 to Open Door Clinic (Community Health Services of Addison County) from Town funds?

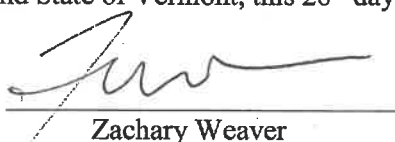
ARTICLE 21: Shall the voters appropriate \$350 to RSVP (Retired Senior Volunteer Program) from Town funds?

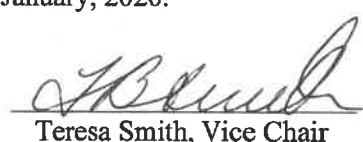
ARTICLE 22: Shall the voters appropriate \$600 to Womensafe from Town funds?


ARTICLE 23: To transact any other non-binding business.

Dated at Panton, County of Addison and State of Vermont, this 28th day of January, 2020.


Howard Hall, Chair


Zachary Weaver


Teresa Smith, Vice Chair

Attest: 
Pam Correia, Town Clerk

Town of Panton, Vermont
FY July 1, 2020-June 30, 2021 Proposed Budget

	FY2019 Actual	FY2019 Budget	FY2020 12-31-19	FY2020 Budget	FY2021 Budget	FY20 to FY21 Change
NON-TAX REVENUES						
10-6-00-10.10 Delinquent Tax Interest	5,155	2,500	4,977	3,000	4,000	-1,000
10-6-00-10.15 Delinquent Tax Penalty	5,388	2,500	2,068	3,000	4,500	-1,500
10-6-00-10.25 ACT 68	18,413	26,661	22,019	29,495	29,495	0
10-6-00-20 FEES, LICENSES, FINES						
10-6-00-20.00 Copies/Vault Time	2,481	1,700	680	1,500	1,500	0
10-6-00-20.05 Dog Licenses	799	800	6	800	800	0
10-6-00-20.10 DRB Hearing Fees	0	500	150	500	500	0
10-6-00-20.15 Hunting/Fishing Licenses	5	20	3	20	20	0
10-6-00-20.20 Marriage Licenses	70	40	10	50	50	0
10-6-00-20.25 Recording Fees	10,372	5,500	3,990	5,500	8,000	-2,500
10-6-00-20.30 Traffic/Civil Fines	4,022	2,700	1,801	2,700	3,000	-300
10-6-00-20.35 Weight Permits	1,065	500	15	700	1,000	-300
10-6-00-20.40 Zoning/Building Permit Fees	5,175	2,000	415	2,500	2,500	0
10-6-00-20.45 Zoning Fines	150	0	0	0	0	0
10-6-00-20.50 Other Fees, Fines, Licenses	192	50	142	50	150	-100
10-6-00-30 STATE OF VERMONT						
10-6-00-30.00 Current Use	53,018	54,136	53,248	54,136	54,136	0
10-6-00-30.10 State Aid to Highways	60,451	60,516	30,762	60,516	60,516	0
10-6-00-30.15 State PILOT Payments	1,839	2,158	1,583	2,158	2,158	0
10-6-00-30.17 State Equalization Payment	335	334	0	334	334	0
10-6-00-40 OTHER REVENUE						
10-6-00-40.00 Fireman Hours Reimbursed	640	0	512	0	0	0
10-6-00-40.10 Interest Income	240	150	114	150	150	0
10-6-00-40.85 Miscellaneous Office Reimb.	280	0	29,700	0	0	0
10-6-00-40.90 Miscellaneous Highway Reimb.	3,018	0	4,634	0	0	0
10-6-00-40-91 Resident Highway Reimbursement	0	0	0	0	0	0
10-6-00-40.99 Miscellaneous Income	24	0	9,076	0	0	0
TOTAL NON-TAX REVENUES	173,130	165,933	165,907	167,109	172,809	

Town of Panton, Vermont
FY July 1, 2020-June 30, 2021 Proposed Budget

	FY2019 Actual	FY2019 Budget	FY2020 12-31-19	FY2020 Budget	FY2021 Budget	FY20 to FY21 Change
10-7 GENERAL FUND EXPENSES						
10-7-05 STAFF SALARIES						
10-7-05-00.00 Assistant Town Clerk/Treasurer	15,050	14,461	8,427	16,640	17,139	499
10-7-05-00.05 Ballot Clerks	533	525	0	300	600	300
10-7-05-00.10 Delinquent Tax Collector	4,966	2,500	2,434	4,500	4,500	0
10-7-05-00.15 Office Cleaning	768	750	750	325	750	425
10-7-05-00.31 Town Treasurer/Clerk	47,710	47,476	24,786	48,890	50,346	1,456
10-7-05-00.35 Zoning Administrator	3,791	7,371	1,055	8,343	8,593	250
10-7-10 STIPENDS						
10-7-10-00.00 Dog Warden	0	200	0	0	0	0
10-7-10-00.05 Health Officer	0	100	0	0	0	0
10-7-10-00.10 Internal Auditors	0	0	0	0	0	0
10-7-10-00.15 Listers	0	0	0	0	100	100
10-7-10-00.20 Planning/DRB	583	700	0	800	800	0
10-7-10-00.25 Selectboard	2,250	2,250	0	2,250	2,250	0
10-7-10-00.30 Solid Waste Rep.	0	100	0	0	0	0
10-7-15 OFFICE BENEFITS						
10-7-15-00.05 FICA/Medicare	5,996	5,847	2,946	6,222	6,556	334
10-7-15-00.10 Retirement	1,968	1,958	1,053	2,078	3,902	1,824
10-7-15-00.15 Life & Disability Insurance	378	378	186	378	378	0
10-7-15-00.20 Health Insurance	26,042	25,355	13,585	26,533	18,662	-7,871
10-7-15-00.25 Dental Insurance	2,022	1,378	869	2,016	2,085	69
10-7-15-00.30 Vision Insurance	153	153	77	153	153	0
10-7-15-00.35 Unemployment Insurance	189	375	189	328	50	-278
10-7-15-00.40 Workers Comp.	252	271	114	246	236	-10
TOTAL OFFICE SALARIES EXPENSE	112,652	112,149	56,469	120,002	117,101	

Town of Panton, Vermont
FY July 1, 2020-June 30, 2021 Proposed Budget

10-7-20 TOWN OFFICE EXPENSE	FY2019 Actual	FY2019 Budget	FY2020 12-31-19	FY2020 Budget	FY2021 Budget	FY20 to FY21 Change
10-7-20-00.00 Bank Fees	130	100	75	100	120	20
10-7-20-00.01 Finance Charges	0	0	0	0	100	100
10-7-20-00.05 Book Restoration	0	0	0	0	0	0
10-7-20-00.10 Copier Expense	1,200	200	723	1,675	1,675	0
10-7-20-00.15 Education	870	600	0	600	500	-100
10-7-20-00.20 Electricity	2,037	1,200	1,213	2,000	2,000	0
10-7-20-00.19 Electricity-Park & Ride	137	0	72	145	140	-5
10-7-20-00.21 GMP - eVolve Project	2,880	2,880	1,200	2,880	2,880	0
10-7-20-00.25 Heating Fuel	494	2,400	150	1,400	360	-1,040
10-7-20-00.30 Legal Notices	190	300	52	300	300	0
10-7-20-00.36 Tax Anticipation Note Principal Pymt	160,000	0	45,000	0	0	0
10-7-20-00.37 Tax Anticipation Note Interest Pymt	2,239	0	0	0	0	0
10-7-20-00.40 Mileage	713	500	103	500	500	0
10-7-20-00.45 Office Supplies	1,872	1,700	997	1,800	1,600	-200
10-7-20-00.46 Cleaning Supplies	0	0	0	0	250	250
10-7-20-00.47 Election Supplies	0	0	0	0	500	500
10-7-20-00.50 Postage	2,019	1,500	1,023	1,500	1,700	200
10-7-20-00.55 Property & Casualty Insurance	5,454	6,545	2,557	5,396	5,341	-55
10-7-20-00.60 Public Use Areas	1,149	720	1,326	720	1,100	380
10-7-20-00.65 Recording Supplies	0	250	0	250	250	0
10-7-20-00.70 Records Preservation	604	500	326	500	550	50
10-7-20-00.75 Small Equipment Purchases	1,388	1,450	0	0	750	750
10-7-20-00.80 Telephone & Internet	2,979	2,100	1,560	3,528	3,528	0
10-7-20-00.83 Trash Collection	791	650	0	0	600	600
10-7-20-00.85 Town Hall Repairs & Maintenance	1,756	1,200	966	1,200	1,200	0
10-7-20-00.87 Salt Shed Loan/Interest	0	0	0	0	20,075	20,075
10-7-20-00.95 Town Report Printing	485	400	0	400	425	25
10-7-20-00.99 Town Office Miscellaneous	1,140	250	801	250	250	0
10-7-25 PUBLIC SAFETY						
10-7-25-00.00 Addison County Sheriff	5,725	6,600	3,233	6,682	6,874	192
10-7-25-00.05 Fire Man Hours Billed	744	400	536	800	800	0
10-7-25-00.10 Fire Protection Contract	30,759	25,531	19,303	30,760	38,606	7,846
10-7-25-00.15 Vergennes Rescue Contract	5,504	4,400	0	5,504	5,504	0
10-7-25-00.20 Emergency Management	0	1,000	0	1,000	1,000	0

Town of Panton, Vermont
FY July 1, 2020-June 30, 2021 Proposed Budget

	FY2019 Actual	FY2019 Budget	FY2020 12-31-19	FY2020 Budget	FY2021 Budget	FY20 to FY21 Change
10-7-30 PROFESSIONAL SERVICES						
10-7-30-00.00 Accounting Services	1,156	3,000	594	3,000	2,000	-1,000
10-7-30-00.05 Assessor Contracted Services	6,600	10,395	3,300	10,395	6,600	-3,795
10-7-30-00.10 Attorney/Legal Services	1,520	5,000	7,580	5,000	6,500	1,500
10-7-30-00.15 Audit Services - External	7,900	8,100	3,800	8,300	8,300	0
10-7-30-00.20 Reappraisal Services	0	0	0	0	0	0
10-7-30-00.25 Other Professional Services	1,344	0	0	2,400	600	-1,800
10-7-35 PLANNING & ZONING						
10-7-35-00.00 DRB/Planning Notices	163	200	116	200	200	0
10-7-35-00.05 DRB/Planning Expenses	0	150	0	150	150	0
10-7-35-00.10 DRB/Planning Legal Expenses	0	500	0	500	500	0
10-7-35-00.20 Zoning Administrator Mileage	0	100	0	100	100	0
10-7-40 DUES & ASSESSMENTS						
10-7-40-00.00 Addison Cty Court	4,239	4,239	4,420	4,420	5,254	834
10-7-40-00.05 Addison Cty Humane/Dog Control	600	550	0	550	550	0
10-7-40-00.10 Addison Cty Regional Planning	859	859	877	860	908	48
10-7-40-00.15 Bixby Library	14,894	14,894	0	14,894	14,894	0
10-7-40-00.20 Cemetery Association Fees	2,080	2,080	0	2,080	0	-2,080
10-7-40-00.25 Green-Up Day	50	50	50	50	50	0
10-7-40-00.35 VLCT Dues	1,789	1,752	1,832	1,820	1,832	12
10-7-40-00.45 Other Dues/Assessments	115	200	55	200	115	-85
10-7-40-00.50 Reserve Fund Account (7%)	1,250	1,250	0	300	7,717	7,417
10-7-45 IT/SOFTWARE EXPENSES						
10-7-45-00.00 Lister Software	215	955	0	955	955	0
10-7-45-00.05 Cloud Services	0	2,124	1,316	2,124	2,124	0
10-7-45-00.10 Computer Maint/Support	3,900	1,500	984	1,500	1,500	0
10-7-45-00.20 NEMRC Support	1,418	1,418	1,461	1,418	5,000	3,582
10-7-45-00.21 NEMRC Disaster Recovery/Back-up	0	530	546	530	530	0
10-7-45-00.30 Other Computer Expense	1,098	1,795	984	2,000	2,800	800
TOTAL OFFICE EXPENDITURES	288,878	132,818	109,132	137,777	168,658	
TOTAL ADMINISTRATION EXPENDITURES	401,529	244,967	165,602	257,779	285,760	

Town of Panton, Vermont
FY July 1, 2020-June 30, 2021 Proposed Budget

	FY2019 Actual	FY2019 Budget	FY2020 12-31-19	FY2020 Budget	FY2021 Budget	FY20 to FY21 Change
10-8 HIGHWAY DEPARTMENT						
10-8-05 HIGHWAY STAFF SALARIES						
10-8-05-00.00 Road Foreman	52,072	51,739	26,985	53,281	54,888	1,607
10-8-05-00.05 Highway Crew	45,837	45,569	23,820	46,940	48,354	1,414
10-8-05-00.10 Overtime Wages	11,097	5,000	2,492	7,500	7,500	0
10-8-05-00.15 Seasonal Highway Help	650	1,000	153	1,000	1,000	0
10-8-15 HIGHWAY BENEFITS						
10-8-15-00.05 FICA/Medicare	8,339	7,903	4,089	8,508	8,548	40
10-8-15-00.10 Retirement	4,500	4,220	2,265	4,684	7,011	2,327
10-8-15-00.15 Life & Disability	767	767	377	767	767	0
10-8-15-00.20 Health Insurance	37,070	43,401	19,338	37,769	37,325	-444
10-8-15-00.25 Dental Insurance	1,131	1,096	486	3,144	3,251	107
10-8-15-00.30 Vision Insurance	104	104	52	258	258	0
10-8-15-00.35 Unemployment Ins.	135	375	135	220	50	-170
10-8-15-00.40 Worker's Comp.	8,333	8,772	3,709	7,960	7,618	-342
TOTAL HIGHWAY SALARIES EXPENSE	170,035	169,946	83,901	172,032	176,569	
10-8-20 HIGHWAY ADMIN/GARAGE EXPENSES						
10-8-20-00.00 Building Maintenance	1,476	1,800	1,208	2,600	2,600	0
10-8-20-00.01 Finance Charges	0	0	0	0	150	150
10-8-20-00.05 Education	0	0	0	0	0	0
10-8-20-00.10 Electricity	1,686	1,400	759	1,400	1,400	0
10-8-20-00.15 Hgwy Safety Grant/Equipment	0	1,200	0	1,200	1,200	0
10-8-20-00.17 Municipal Roads General Permit	0	0	0	2,600	740	-1,860
10-8-20-00.20 Heating Fuel	674	4,000	1,630	4,000	4,000	0
10-8-20-00.30 Mileage	0	500	0	200	0	-200
10-8-20-00.35 Property & Casualty Insurance	8,029	8,828	3,806	8,167	7,817	-350
10-8-20-00.40 Supplies	4,300	5,000	2,509	5,000	5,000	0
10-8-20-00.45 Telephone/Internet	2,315	2,100	1,107	1,794	1,794	0
10-8-20-00.50 Tools & Small Equipment	1,628	1,500	960	2,300	3,000	700
10-8-20-00.55 Trash Collection	791	650	829	1,517	1,517	0
10-8-20-00.65 Uniforms	388	750	180	750	750	0
10-8-20-00.99 Highway Miscellaneous	0	0	0	485	500	15
108-20-00.98 Resident Highway Expense	0	0	20	1,500	1,500	0

Town of Panton, Vermont
FY July 1, 2020-June 30, 2021 Proposed Budget

	FY2019 Actual	FY2019 Budget	FY2020 12-31-19	FY2020 Budget	FY2021 Budget	FY20 to FY21 Change
10-8-25 EQUIPMENT MAINTENANCE/REPAIR						
10-8-25-00.00 Backhoe	1,111	2,500	1,113	2,500	2,500	0
10-8-25-00.05 Grader	85	6,000	1,255	6,000	6,000	0
10-8-25-00.10 Hydroseeder	73	1,300	748	1,400	1,400	0
10-8-25-00.15 Loader	5,033	5,000	1,728	5,000	5,000	0
10-8-25-00.20 Misc. Equipment Repair	950	1,000	307	1,000	1,000	0
10-8-25-00.25 Mower	1,468	600	405	650	650	0
10-8-25-00.30 Pick-up-2017	735	1,000	0	1,100	1,100	0
10-8-25-00.35 Plows	3,223	8,000	1,166	8,000	8,500	500
10-8-25-00.40 Tractor	621	1,000	53	1,200	1,200	0
10-8-25-00.50 Truck - 2015	1,184	2,000	194	3,000	3,000	0
10-8-25-00.55 Truck - 2019 Mack	187	0	471	3,000	3,000	0
10-8-30 ROAD CONSTRUCTION & MAINTENANCE						
10-8-30-00.00 Bridge Repair	0	200	0	200	200	0
10-8-30-00.05 Contracted Services	7,916	10,000	5,150	10,000	10,000	0
10-8-30-00.10 Culverts	2,430	6,000	2,277	4,500	4,500	0
10-8-30-00.15 Fuels & Oils	23,210	25,500	8,444	25,500	25,500	0
10-8-30-00.20 Guardrails	0	2,000	1,193	2,000	2,000	0
10-8-30-00.25 Retreatment	85,016	85,650	95,000	95,000	100,000	5,000
10-8-30-00.30 Road Signs	837	1,500	0	1,000	800	-200
10-8-30-00.35 Summer Road Materials	29,465	43,000	10,845	45,000	48,000	3,000
10-8-30-00.40 Winter Road Materials	35,875	30,000	11,928	40,000	40,500	500
10-8-30-00.41 Cold Patch	0	0	0	0	3,000	3,000
10-8-30-00.45 Lubricants	1,513	1,500	278	1,500	1,500	0
TOTAL HIGHWAY EXPENSE	224,871	271,190	155,564	292,343	301,319	
TOTAL HIGHWAY SALARIES & EXPENDITURES	394,907	441,136	239,465	464,375	477,888	

Town of Panton, Vermont

[illegible]

Town of Panton Select Board Report 2019

Dear Panton Neighbors,

2019 was once again a busy year for the town. Here are the highlights of selectboard and road crew accomplishments:

Selectboard Highlights:

- After eight years without a cupola at town hall, a new one was installed in August. The new cupola was fabricated by Campbellsville Industries. It is an exact replica of the original. Campbellsville has constructed cupolas for well-known landmarks such as the US Naval Academy. The new cupola was a third of the estimated cost to build a new wooden one. This lightweight version puts no stress on the town hall roof.
- The town worked to make sure its voice was included in the plan to study a proposed truck bypass, known as the "Vergennes Economic Corridor." At this point, the town supports the study but expressed strong concerns about the possibility that the bypass route may encroach on the town.
- Two special board meetings were held in July. The first was about manure runoff and featured speakers from state agencies and state legislators. The second was to inform residents about the proposed truck bypass.
- The selectboard authorized volunteers to install a new boat ramp, at no cost to the town, at the Arnold Bay town beach.
- In order to avoid misunderstandings, the selectboard instituted a procedure to welcome new residents and ensure that they are aware of the dates for property tax payments.
- Town meeting was moved to an evening time and was held on March 4, 2019. With over 50 people in attendance, that doubled the attendance typical for a Tuesday morning town meeting.

Road Crew Highlights:

- Paved Jersey Street from Pease Road to the southern town line.
- Installed a new natural retention wall and plantings at the Arnold Bay town beach. The work was paid for by a state Better Roads grant.
- Re-ditched and installed two new culverts on Turkey Lane as well as replacing two culverts on Adams Ferry Road.
- Participated in a trial by the Vermont Agency of Transportation to use ground asphalt, available at no cost, to reduce the use of gravel on roads. If successful, this could reduce the gravel budget by at least 25%.
- Handled over 1.5 tons of garbage and 34 tires picked up by volunteers for the 2019 Green Up Day.

In addition to those who serve on the town's boards, committees and in elected positions, many residents stepped up to work on behalf of the town in 2019. Thanks to all for their time and efforts to improve Panton. Volunteers who made a difference include Bob Groff, the town's emergency services coordinator and one of the town auditors. His postings on Front Porch Forum about weather emergencies helped everyone. Dave Sullivan was our conscientious and sole town lister who also generously advised the town on technology issues.

Paul Sokal diligently maintained and updated our website. An enthusiastic team tended the town garden this summer: Maggie Catillaz, Erin Daigle, Sandy Fogg, Louise Giovanella, Paula Moore, Creg Oosterhart, Paul Sokal and Nadie VanZandt.

We are also grateful to the Vorsteveld Family for the continuing the use of their land for the town park; and to Dave Chase for mowing the grass at the town park, the town hall and the park 'n' ride lot. Green Up Day volunteers collected trash along the roads of Panton, beginning weeks before the May 4th Green Up Day event. The Dock Doctors of Ferrisburgh once again put in a dock at the Arnold Bay town beach. Thanks to each of you! If your name is missing from this list, please let us know. We don't want to overlook anyone.

The selectboard also recognizes the work of our town employees: Pam Correia, Treasurer-Clerk; Linda Devino, Assistant Town Clerk; the Panton Road Crew, Rick Cloutier and Chris Dion; and Kris Perlee, the Panton Zoning Administrator.

Respectfully submitted,

TOWN OF PANTON SELECTBOARD

Howard Hall, Chair (H: 475-2699/C: 377-1821) howardhall@pantonvt.us

Teresa Smith (H: 759-3303/ C: 345-5360) teresasmith@pantonvt.us

Zachary Weaver (H: 475-2720 /C: 578-0099) zacharyweaver@pantonvt.us

Town of Panton Planning Commission and Development Review Board - Annual Report 2019

The Town of Panton Planning Commission and Development Review Board (PC/DRB) meets regularly on the second Thursday of every month at 7 PM at the Town Hall, unless an alternate date is necessary and publicized. Planning Commission and Development Review Board meetings are open to the public and we welcome all those who would like to attend or wish to bring a question, concern or application to the attention of the PC/DRB. The Town of Panton Planning Commission and Development Review Board is a 7 member board and is chaired by David Raphael and our Vice Chair is Ms. Mary Rudd. Ms. Annie Hopper serves as our Secretary. The Chair also wants to acknowledge and express gratitude to all of the DRB and Planning Commission members for their efforts and volunteer service in 2019.

In 2019 the Planning Commission continued working on the Town Plan adopted the year before in 2018. The Planning Commission completed the Enhanced Energy Plan with the assistance of the Regional Planning Commission and it has been incorporated into the plan along with several other amendments to be considered to complete the approval process and adoption process in 2020. The Planning Commission voted in November to approve the proposed amendments, including the Enhanced Energy Plan and forwarded it for review and potential adoption to the Select Board. Towns are now statutorily authorized, under Act 174, to develop Energy Plans as a component of the town's overall municipal plan. The components of the Energy Plan provide the basis for future energy planning in the town and support efforts to move the town towards a range of energy conservation, energy management and energy generation initiatives. Adoption of a new energy section compliant with the requirements of Act 174 will allow the town's planning goals and provisions to receive "substantial deference" by the Vermont Public Utilities Commission (PUC) when new energy generation and transmission projects affecting Panton seeking a Certificate of Public Good are being reviewed by the PUC.

The Planning Commission also continued its review and oversight of the landscape mitigation efforts related to the 5 MW Green Mountain Power Solar Project that has been developed on 40 acres just north of Panton Road in the Dead Creek area. As a result of that oversight additional mitigation plantings were added at the Town's request in the Fall of 2019 as replacements for non-performing plants. More plantings will be installed in the Spring of 2020 to complete this process.

Also in 2019 the Planning Commission worked with the Vermont Department of Forests, Parks and Recreation and the Department of Environmental Conservation on the "Resilient Right of Ways" Project, which brought Department experts and technical assistance to the Town to support us in further enhancing our roadside stormwater management and vegetation, and overall environmental quality as we seek to improve water quality in our streams, rivers and Lake Champlain. This work will continue into 2020 with a potential demonstration project.

The Development Review Board continued to review and approve residents' requests for land use development permits and to address various zoning and permit issues and requests. The DRB is convened to review permit applications that require subdivision, site plan or conditional use approval, and to grant variances or waivers from current zoning regulations.

Note that any new construction, changes in use, land development, additions, and accessory buildings or structures with a footprint greater than 64 sq. ft. and a height of 8 ft. or more, require a zoning permit. For those who are planning land development, building or construction projects in town, or want information regarding local permitting, please contact Mr. Kris Perlee, the Town's Zoning Administrator, who can be reached via email at pantonzoning@pantonvt.us or by cell phone at 802-310-1928.

Respectfully submitted;

David Raphael
Chairman



ZONING ADMINISTRATOR'S REPORT

2019 was a slow year of growth in the Town of Panton.

The Zoning Administrator will continue to work with Development Review Board to ensure the processing of requests is smooth and timely.

Below is a year in review of zoning activities in the Town of Panton.

	2019
Applications	
New Residential	2
Accessory Building (shed/garage/porch)	3
Addition	1
Other	0
TOTAL	6
Development Review Board Referrals	
Sub-Divisions	3
Waiver requests	0
Conditional Use	1

Respectfully Submitted,
Kris Perlee
Zoning Administrator

Panton Five-Year Road Paving Plan 2020 – 2025

In updating this plan, we assumed: 1) Continued eligibility for state improvement grants (see FYE2020 Retreatment Plans below) 2) Annual town voter approval of \$20,000 for the Highway Projects Improvement Fund. This fund carries over from year to year and was set up to accumulate funds for larger paving projects, including grant-eligible paving projects and 3) A minimum of \$100,000 budgeted in each annual budget year for the “Retreatment” budget line item. This plan outlines paving grant-eligible Class II roads in even numbered years and Class III paving (not state grant eligible) in odd numbered years. Unforeseen delays, costs and budget cuts may have an impact on scheduling.

FYE 2021 Retreatment Plan (2020-2021)

Panton will pave East Road with the assumed \$100,000 FYE 2021 budgeted amount.

FYE 2022 Retreatment Plan (2021-2022)

Panton will pave Panton Road from the Panton Bridge to the Panton/Vergennes town line, using the assumed budgeted \$100,000 from the FYE 2022 budget. According to the Class 2 paving grant schedule, Panton should be eligible for another \$175,000 paving grant in 2022.

FYE 2023 Retreatment Plan (2023-2024)

Basin Harbor Road will potentially be paved with the FYE 2023 budget dollar amount.

FYE 2024 Retreatment Plan (2024-2025)

Jersey Street north from the store and Button Bay Road will be paved with the FYE 2024 budget amount.

FYE 2024 Retreatment Plan (2025-2026)

Adams Ferry Road will be paved beginning at Jersey Street through to Mrs. Hatch’s and then west of Arnold Bay road to the VP Water Plant with the FYE 2025 budget amount.

Thanks to Road Foreman Rick Cloutier for his work updating this plan.

Town of Panton

2020 Highway Capital Equipment Long Range Plan

Item	Present Age	Years to Replace	Estimated Cost in 2019 Dollars	Comments
John Deere (JD) Wheel Loader Backhoe	20 yrs - 1999	Over due	\$106,958– \$123,800	New paint job and hydraulic hose replaced in 2015. Adjusted years to replace to +2 more.
CAT Loader with Coupler Bucket	13 yrs - 2006	5	\$132,220 - \$152,982	Purchased used in 13/14.
JD Motor Grader	25 yrs - 1994	5	\$247,612 - \$315,143	Purchased used.
JD Tractor	10 yrs - 2009	14	\$102,547	
Chevy 1 Ton Pick-up Truck with snow plow	3 yr	5	\$65,279	Purchased in 2017. Warranty expires in 2024
Salter for 1 Ton Pick-up Truck	4 yrs	4	\$6,010	Purchased in 2015.
Salt Truck – 2019 Mack	1 yr	4	\$162,931	Purchased in 2018.
Salt Truck – International	4 yrs –2015	2	\$250,380	Inflation calculated at 7%. Purchased new in 1/15 – received 9/15.
Sprayer/ Trailer	9 yrs approx	Over due	\$8,500 for sprayer and \$8,000 for trailer	Constructed in-house. No inflation added.

3% adjustment added for all vehicles except the salt trucks (7%) and sprayer/trailer (0%). Present age calculated for calendar year 2019.

12-10-2019

Town of Panton Ordinances, Procedures & Standards

Panton has very few Ordinances, Procedures & Standards. These are available in detail at the Town Hall or on the web site: www.pantonvt.us

They are listed below with a brief summary of their content:

1. Traffic Ordinance – Regulates speed traveled on all Panton roads.
2. Parking Ordinance – Regulates parking at Arnold's Bay Beach.
3. Street Naming/Address Ordinance – Develops uniform road/street naming for emergency services and deliveries.
4. Road Bridge Standards – Standards for road and bridge construction within the Town of Panton.
5. Sewage Disposal Ordinance – Preserve the public health, prevent pollution and to secure the sanitary protection of surface and ground waters in the Town of Panton. Intended to ensure that all sewage is discharged into approved sewage treatment systems.
6. Road Debris Ordinance – Makes it illegal to track or bring debris onto the road.
7. Dog & Wolf Hybrid Ordinance – Regulates the Licensing, Vaccinations, Fees and Control of dogs in Panton. Also includes the actions taken when un-licensed dogs are taken by the Panton Dog Warden.
8. Junk Ordinance – Regulates outdoor storage of junk and junk vehicles.
9. Use of the Public Right-of-Way Ordinance – Protects and preserves the safety of the public traveling on Town Highways.

Vermont State Statutes regarding snow plowing onto roadways:

Depositing snow by blowing or plowing onto the traveled way, shoulder, or sidewalk of a class 1, 2 or 3 town highway violates the Vermont Statutes Annotated – Title 19, Section 1105 and Title 23, Section 1126a. Depositing snow onto any highway results in increased maintenance costs and may result in a highway accident. When snow is blown or plowed across the highway, it may cause slippery conditions or snow berms that in turn could cause an accident. Private parties who violate this statute should be given a warning by letter from municipalities (for town-maintained roads). Further violations may result in the issuance of a traffic ticket which carries a \$50 waiver penalty or a civil action may be brought under Section 1105, which carries a fine not to exceed \$1,000 plus costs.

Town of Panton, Vermont – Property Tax Payment Information

Property taxes are due in two installments, November 1 and May 1. Tax payments are considered late if not received or postmarked on or before the due dates. Interest will be assessed at 1% per month, not prorated, for the first 3 months, then at 1.5% thereafter. All taxes outstanding after May 1 are considered delinquent, subject to an additional 8% penalty, and turned over for collection by the Panton Delinquent Tax Collector.

The Town of Panton accepts credit card payments for property taxes through an outside resource, Official Payments. Payments can be made online at www.officialpayments.com or by telephone at 800-272-9829. Use Jurisdiction Code 5519 and the property's parcel number, which is located on the property tax bill. A nominal fee is charged by Official Payments for using this service.

Town of Panton Buildings and Land

	Year Acquired
Town Hall & .32 acre	1931
School House and 4.13 acres	1963
Salt Shed (Heavily damaged 10/31/19)	1974
Town Garage	2004
Jersey Street Park & Ride and .50 acre	2005

Each year Town Auditors are charged with reviewing the town financial records and financial operations. Since we do not have the skill or expertise of professional auditors, we use common sense and tools provided by the Vermont League of Cities and Towns to guide the work we do.

The town has engaged outside certified public accountants to audit the financial operations of the town. These audits are especially valuable in that the financial operations of the town are reviewed in accordance with accepted standards for accounting for governmental funds. The last professional audit was completed on the FY2019 financial reports (included in this year's town report).

Due to the FY2019 financial statements being audited by external certified public accountants, the town auditors restricted our internal review to spot check financial operations. In our opinion the financial statements referred to above and included in the town report, present fairly, in all material respects, the financial position of the Town of Panton of its operation for the year ended 6/30/2019.

We would like to thank Town Clerk/Treasurer Pam Correia and Assistant Clerk/Treasurer Linda Devino for their service to the town. We would also like to thank Road Foreman Rick Cloutier for his assistance in our internal spot audit. The town Select Board was also helpful with our internal spot audit.

Respectfully submitted,

Gretchen Bailey
Bradley Dewey
Bob Groff

Panton ANWSD Board Representative Report

I would first like to thank Diana Raphael for her lengthy service and valuable contributions as our Panton School Director and Representative to the ANWSD Board.

The statewide demographic trend of declining student enrollment continued this year and is the principal challenge facing small, rural districts, communities, and towns across Vermont. The ANWSD Board assessed our school district's challenging situation mid-year and believes the tough choice of district elementary school consolidation is the best path to improving equity and class size, and prioritizing, supporting, and funding education programs while keeping a close watch on our level funding budgeting requirements. Our vision keeps Panton students where they are at VUES and VUHS.

Proficiency-based learning continues to positively develop as students, parents, and teachers successfully adopt the principles of this approach. To improve the transition and maintain a footing with the traditional grading system, beginning in the FY21 school year, the school will provide, in line with other districts in our region, traditional letter grades in addition to the proficiency score for report cards and transcripts. For the current FY20, transcripts will reflect grades based on the 100 point scale.

I have enjoyed the privilege of serving the balance of Diana's term as your town's School Director and Representative to the ANWSD Board. I encourage Panton residents to always feel free to contact me via the ANWSD.org website for questions and comments. Additionally, ANWSD Board Meetings can be viewed live via RETN; all Board and Committee meetings times are posted on the ANWSD.org website.

Sincerely,

Bradley M Dewey

Panton ANWSD Board Representative

Births

<u>Date</u>	<u>Baby</u>	<u>Parents</u>
January 22	Winston Shane Coyle	Jennifer & Shane Coyle
April 15	Eliza Jane Rot	Shelley & Jason Rot
June 1	Cosmos R.W. Tortes	Marcy Langlais & Walter Tortes, III
June 14	Isabella Ann Sullivan	Sara Meyer & Mackenzie Sullivan
July 24	Franklin Paul Packard	Emily Howard & Richard Parker, Jr
July 25	Kayleb Todd Bernard	Bethany & Ryan Bernard
November 15	Hunter Ross Paquin	Chelsey & Benjamin Paquin

Deaths

<u>Date</u>	<u>Name</u>	<u>Age</u>
January 13	Greg Alan MacIntire	54
January 21	Gregory Earl Kirby	75
February 1	Leonard Hamilton Gibbs, II	87
June 27	Grace E. Edney	88
July 7	Maye-Joan Whitcomb	82
Sept 8	Jeremy Robert Haight	37
September 7	Paul H Wildasin, Sr	85
September 9	Amy Ann Childers	51
December 19	Charles Duncan Lowman	78

Marriages/Civil Unions

April 26	Harlee Ann Herrity & Clifton Jerreel Mitchell
December 20	Erin Bouffard & Kasie Mae Kelley

Changes to getting copies of

VERMONT BIRTH & DEATH CERTIFICATES

**Effective
July 1, 2019**

Act 46 (2017) enhances the security of birth and death certificates, provides better protection against misuse of these legal documents, and reduces the risk of identity theft.

What you need to know:

- Only family members, legal guardians, certain court-appointed parties or their legal representatives can apply for a certified copy of a birth or death certificate. For death certificates, a funeral home or crematorium may also apply for a certified copy.
- Applicants must provide valid identification when applying for a certified copy of a birth or death certificate.
- Nothing will change when ordering copies of marriage, civil union, divorce or dissolution certificates.
- **Where to apply for certified copies of birth or death certificates:**
 - ➔ Any Vermont Town or City Clerk's Office
 - ➔ Online at: secure.vermont.gov/VSARA/vitalrecords
 - ➔ Vermont State Archives and Records Administration (VSARA)
 - ➔ Vermont Department of Health Vital Records Office

Bixby Library: 2020 Contribution to Panton Town Report

The Bixby Memorial Free Library serves the towns of Addison, Ferrisburgh, Panton and Waltham and the city of Vergennes. The library's mission is to provide opportunities for our five-town community to engage, discover and learn. Bixby achieves its mission by providing books, audiovisual materials, digital resources, promoting community engagement through on- and off-site programming, and providing free public access computers, free WiFi and printing.

According to data from our 2018-2019 library report, 32,161 people visited the Bixby last year which is a 37% increase. 1,119 residents registered for library cards, which is a 24% increase to a total of 4,582 patrons. Residents have borrowed 57,706 items, a 46% increase, which is an average 13 items per patron. Many more took advantage of our digital services, with 5,870 digital resources, such as free ebooks, borrowed. 703 people took advantage of free databases, online classes and language learning through the Vermont Online Library. Hundreds of library patrons borrowed our museum and state park passes, which provide free or discounted access to cultural institutions throughout the state.

In the 2018-2019 reporting period, 6,071 people attended Bixby sponsored programs, providing adults, teens and children the opportunity to engage, discover and learn. Highlights include children's author Tui T. Sutherland presenting to a packed crowd of 142 children and adults and the Bixby sponsoring a Lego competition in partnership with the *Boys & Girls Club of Greater Vergennes*. We hosted our 1st Cat Cafe in partnership with *Homeward Bound*. Over 130 people attended and 3 of the 4 cats were adopted that day. Nine local artists displayed their work in our Community Room, and we delivered books and programs to 12 local registered childcare sites. Additionally the Bixby hosted 322 meetings/events for local people, organizations & businesses at no cost.

In 2020, the library looks forward to hiring a new director, opening up more of the building as multi-use space, preserving local, historic documents with the help of the *Daughters of the American Revolution*, inviting and supporting local artists by displaying their work throughout the building and creating rotating displays of the historic items in our collection.

1 in 5 Panton residents have a Bixby library card saving each of them \$158.50 in physical checkouts alone, not including the \$60 in access to digital archives, free and discounted local attraction passes, reference and research assistance, free program enrichment and free meeting room use according to the American Library Association's library value calculator, which you can use at <http://www.ala.org/advocacy/library-value-calculator>. To learn more, speak with Panton's representatives to the Board of Trustees, Paula Moore or contact Maddy Willwerth, Interim Director, at maddy.willwerth@bixbylibrary.org. Visit the library at 258 Main Street in Vergennes, call (802) 877-2211, or visit our website at <http://bixbylibrary.org>.

Local Community Service Agencies

Addison County Home Health and Hospice, Inc., P.O. Box 754, Middlebury, VT 05753
802-388-7259, web: www.achhh.org, email: info@achhh.org

Addison County Parent Child Center, P.O. Box 646 Middlebury, VT 05753, 802-388-3171
web: www.addisoncountypcc.org, email: info@addisoncountypcc.org

Addison County Readers, Inc., P.O. Box 555 Middlebury, VT 05753, 802-388-7189
Web: www.addisoncountyreaders.org

Addison County Transit Resources, 297 Creek Road, Middlebury, VT 05753, 802-388-2287
web: www.actr-vt.org, email: info@actr-vt.org

Addison County Restorative Justice Services, Inc., P.O. Box 881, 282 Boardman St, Middlebury, VT 05753
802-388-3888, web: www.acrjs.org

Age Well, (Formerly CVAA) 76 Pearl Street, Suite 201, Essex Jct., VT 05452, 802-865-0360
Helpline: 802-642-5119, web: www.agewellvt.org

Boys & Girls Club of Greater Vergennes, 55 School Street, Vergennes, VT 05491, 802-877-6344
web: www.bgcvergenes.org, email: bgcvergenes@comcast.net

Counseling Service of Addison County, Inc., 89 Main Street, Middlebury, VT 05753
802-388-6751, web: www.csac-vt.org, **24 Hour Hotline: 802-388-7641**

Elderly Services, Inc., P.O. Box 581, 112 Exchange Street, Middlebury, VT 05753, 802-388-3983
web: www.elderlyservices.org, email: mail@elderlyservices.org

Homeward Bound – Addison County Humane Society, 236 Boardman St, Middlebury, VT 05753
802-388-1100, web: www.homewardboundanimals.org email: shelter@homewardboundanimals.org

HOPE, (Formerly ACCAG), P.O. Box 165, 282 Boardman Street, Middlebury, VT 05753
802-388-608, web: www.hope-vt.org

Hospice Volunteer Services, P.O. Box 772, Middlebury, VT 05753, 802-388-4111
email: sryan@hospicevs.org

John Graham Emergency Shelter, 69 Main Street, Vergennes, VT 05491, 802-870-7029 or
802-877-2677, web: www.johngrahamshelter.org, email: elizabeth@johngrahamshelter.org

Open Door Clinic, 100 Porter Drive, Middlebury, VT 05753, 802-388-0137
web: www.opendoormidd.org, email: odc@opendoormidd.org

Retired Senior Volunteer Program – RSVP, 79 Court Street, Middlebury, VT 05753
802-388-7044, web: www.volunteersinv.org, email: rsvpaddison@volunteersinv.org

WomenSafe, P.O. Box 67, Middlebury, VT 05753, 802-388-9180, web: www.womensafe.net
email: info@womensafe.net, **24 Hour Hotline 800-388-4205 or 802-388-4205**

DOG AND WOLF-HYBRID OWNERS

Dog licensing is an ANNUAL event. Dogs more than 6 months of age may be licensed any time after January 1st of a calendar year, but must be licensed no later than April 1st of the same year in order to avoid the additional 50% fee assessment. If a dog reaches 6 months of age after April 1st the owner has within 30 days to apply for a license; after October 1st the fee is reduced by half.

Before obtaining a license for a dog or wolf-hybrid six months of age or older, a current rabies vaccination certificate must be filed with the Town Clerk. A current vaccination means:

- * Within 12 months on dogs under two years of age
- * Within 36 months on dogs over two years of age

No person shall allow a dog to run at large in an “uncontrolled manner” within the limits of the Town of Pantton. An “uncontrolled manner” shall mean a dog, which is not (1) on a lease, (2) on or within a vehicle, (3) on the property of the owner.

All dogs within the town limits of Pantton shall be registered and have valid tags attached by a collar indicating such.

Any dog or wolf-hybrid causing a disturbance such as excessive barking as to disturb the public peace will be considered a public nuisance, and the owner will be liable for prosecution under the penalties prescribed in the Pantton Dog Ordinance (copy on file in Town Clerk’s office).

Any dog or wolf-hybrid found to be running at large shall be delivered to the pound. The pound will notify the dog or wolf-hybrid owner if the dog is licensed. The dog or wolf-hybrid shall be held for three (3) days after the owner is notified. If the dog is unlicensed; the pound will still hold the dog or wolf-hybrid for three (3) days. If the owner does not claim the dog or wolf-hybrid, it shall be given to whoever pays the fees, the rabies shots and licensing fees. If no one shall desire the dog or wolf-hybrid it shall be humanely destroyed and the owner, if known, shall pay the fees.

No dog of wolf-hybrid will be released from the pound until it is properly licensed and all charges paid. Each person claiming a dog or wolf-hybrid from the pound shall pay to the Town of Pantton the sum of \$50.00 for the first offense, \$100.00 for the second offense and \$200.00 for each offense thereafter to a maximum of \$500.00. In addition to the aforementioned fines, the owner shall also pay all pound keepers’ charges before the dog is released.

IS YOUR PET DUE FOR A RABIES VACCINATION?
Check the Addison Independent in March for local rabies clinics.
They’re quick and much less expensive than an office visit!

Dog Licensing Fees:

Neutered/Spayed:	\$11.00
Un-neutered/Un-spayed	\$19.00

50% Late Fee After April 1st
You can mail in your License Fee

RABIES ALERT!



- ▼ Don't feed or touch wild animals, or animals you don't know—even baby animals.
- ▼ Get rabies shots for all your pets, even cats.
- ▼ Call your doctor right away if you are bitten, or get animal saliva in a cut, eyes, nose or mouth.

Vermont Rabies Hotline:

1-800-4-RABIES (1-800-472-2437)

If you have contact with an animal that may have rabies, call the Vermont Department of Health at 800-640-4374 or 863-7240 (8 to 4:30 Mon-Fri).

 **VERMONT**
DEPARTMENT OF HEALTH
healthvermont.gov

Addison County Regional Planning Commission

14 Seminary Street

Middlebury, VT 05753

www.acrpc.org

Phone: 802.388.3141

Fax: 802.388.0038

Annual Report –Year End June 30, 2019

The Addison County Regional Planning Commission (ACRPC) provided the following technical assistance and planning to the Region during its 2019 fiscal year:

Regional and Municipal Planning and Mapping

- Assisted member municipalities creating, adopting and regionally approving their municipal plans.
- Assisted member municipalities creating and adopting local regulations implementing their municipal plan.
- Provided data and mapping products to support on-going municipal planning activities.
- Provided technical assistance to municipal officials concerning municipal government.
- Represented the Region in Act 250 and Section 248 hearings.
- Assisted municipalities in applying for Village Center Designation.

Educational Meetings and Grants

- Hosted educational workshops, Zoning Administrators Roundtables and monthly public meetings on a wide variety of planning topics, including water quality, housing and planning essentials.
- Wrote or provided information and support to communities and organizations to secure grant funding.

Emergency Planning

- Worked with Addison County's Emergency Planning Committee and Vermont Emergency Management staff to assist with municipal emergency planning efforts.
- Hosted Local Emergency Management Plan training for town Emergency Managers and hosted a Tier II workshop for municipalities and businesses required to report hazardous chemicals.
- Worked with Vermont Emergency Management to exercise local and statewide disaster plans.
- Assisted in development of hazard mitigation plans for the towns of Goshen, Lincoln, New Haven, Orwell, Ripton, Salisbury, Starksboro.
- Assisted communities in completing Local Emergency Management Plans to maintain ERAF status.

Energy Planning:

- Assisted a third round of five towns, Bristol, Whiting, Vergennes, New Haven and Shoreham in strengthening their energy plans by adding goals and policies supporting renewable energy.
- Began working with Efficiency Vermont and municipalities to implement enhanced energy plans.

Transportation Planning

- Supported the Addison County Transportation Advisory Committee's regional priorities and studies.
- Supported Tri-Valley Transit/ACTR by providing leadership and technical support.
- Worked with municipalities to produce road erosion inventories for local roads.
- Assisted Towns with bike and pedestrian, structures, and stormwater grants.
- Served as a Municipal Project Manager for sidewalk construction projects in Middlebury and Weybridge.
- Sponsored town transportation planning studies, and supported municipal capital budget development.
- Hosted regional Walk/bike council and began planning for the May 2020 Bike/Ped Summit in Middlebury.

Natural Resources Planning

- Actively support the efforts of the Addison County River Watch Collaborative.
- Worked with municipalities to support conservation commissions.
- Participated on the Lake Champlain Basin Program technical advisory committee.
- Provided educational outreach supporting the Otter Creek Tactical Basin Plan update.
- Assisted in stormwater planning projects and Ecosystem Restoration Program grants.

Addison
Lincoln
Salisbury

Bridport
Middlebury
Shoreham

Bristol
Monkton
Starksboro

Cornwall
New Haven
Vergennes

Ferrisburgh
Orwell
Waltham

Goshen
Panton
Weybridge

Leicester
Ripton
Whiting



Vergennes Area Rescue Squad, Inc.

Annual Report – December 2019

The year 2019 marked our 50th anniversary of emergency medical service to our community. Vergennes Area Rescue Squad (VARS) is a non-profit ambulance service. We have served the City of Vergennes, Towns of Ferrisburgh, Panton, Addison, Waltham and parts of New Haven and Monkton since 1969. We do this with a mix of volunteers, paid staff, and per diem EMTs. In 2019 we responded to 874 emergency dispatches, 119 more than last year.

VARS relies on the support of volunteer EMTs who provide 24/7 emergency medical coverage to our service area as well as mutual aid stretching from Lake Champlain to the Green Mountains. Sometimes these volunteers come to us as seasoned professionals: other times, ordinary community members who earn their certifications and their stripes working with experienced Crew Chiefs. We continue to offer community CPR classes, youth membership and training opportunities, and child safety services. Our volunteer certified child safety specialists are available to help with car seat education and hands-on fitting assistance by appointment.

Despite relying heavily on volunteers, emergency medical expenses are exceptionally high, and VARS operating funds come from a variety of sources. Each town in our service area assesses a fee as part of the municipal budget, currently set at less than \$10 per capita. Private insurance companies and Medicare/Medicaid are also billed for medical services, in the event that a patient is treated and transported to a hospital. For any charges not covered by primary insurance, an annual subscription program provides supplementary insurance to cover any co-pay resulting from emergency transportation, on a per-household basis. This \$60 subscription covers co-pays even in the event that another area service responds mutual aid. The subscription mailers are sent out annually to all residents in the service area: to subscribe, please call New England Ambulance Billing at 877-2429 or visit www.vergennesrescue.org/subscriptions

Paying for emergency medical expenses can be an unwelcome burden on top of an already stressful experience. We respond with the same priority and care for life and limb to every patient, regardless of insurance or ability to pay.

Emergency medicine relies on a network of dedicated providers, and it is our honor to protect and serve our community alongside the members of the Volunteer Fire services of Addison, Ferrisburgh, Monkton, New Haven, and Vergennes; the volunteer first-response agencies of Ferrisburgh, Monkton, New Haven, and Town Line; the officers of Vergennes and Vermont State Police and Addison County Sheriff's Department; and our neighboring ambulance services in Bristol, Charlotte, and Middlebury.

Thank you all for your continued support!

Respectfully submitted,

Josh Deppman, President



**U.S. Department
of Veterans Affairs**

**White River Junction VA Medical Center
215 North Main Street
White River Junction, VT 05009
866-687-8387 (Toll Free)
802-295-9363 (Commercial)**

In Reply Refer to: 405/00

December 23rd, 2019

Dear Veteran,

The White River Junction VA Medical Center is attempting to contact all Veterans in our catchment area of Vermont and New Hampshire who are not enrolled or are enrolled and no longer utilizing our services. If you currently receive our services, please pass this note on to a Veteran who may benefit.

We offer a wide variety of services including assistance to Veterans who are homeless or unemployed to providing primary and specialty care. We have a robust mental health department offering one-on-one counseling, peer support, group sessions, and more. There is a designated treatment area for our women Veterans at the Women's Comprehensive Care Clinic; a safe space.

The White River Junction VA Medical Center has seven community-based outpatient clinics. They are located in Bennington, Rutland, Brattleboro, Newport and Burlington, Vermont; in New Hampshire we offer services in Keene and Littleton. We are here to serve all Veterans, please do not hesitate to contact us, if for no other reason than to register/enroll with us in case of future need.

Our eligibility office in White River Junction can be reached at 802-295-9363 extension 5118. A single form - VA form 10-10EZ – and a copy of the DD214 is all that is needed.

The American Legion, Disabled American Veterans and the Veterans of Foreign Wars have full time service officers that are knowledgeable about our programs. These independent organizations serve all Veterans including nonmembers in processing disability and pension claims. They can be reached in White River Junction at:

American Legion	802-296-5166
Disabled American Veterans	802-296-5167
Veterans of Foreign Wars	802-296-5168

Thank you for your service to our nation. On behalf of the White River Junction VA Medical Center team, we look forward to serving you.

Respectfully;

Becky Rhoads, Au.D.
Associate Medical Center Director

VERMONT 2-1-1 is a free, 3-digit number to dial for information about community, health, and human services in your community, state, or region. With 2-1-1, a trained knowledgeable call specialist will problem-solve and refer the caller to applicable government programs, community-based organizations, support groups, health agencies, and other resources in a locality as close to the caller as possible. Dialing 2-1-1 . . .

- is a free, confidential, local call from anywhere in Vermont, 24/7/365
- will provide accurate, updated information about available resources
- utilizes a statewide, geo coded, database
- provides live translation services for over 170 languages
- provides access to information for callers with special needs
- has capability to transfer emergency calls to 9-1-1 or specialized hotlines
- will provide call-back follow-up if needed and requested
- text your zip code to 898211 Monday-Friday: 8:00am-8:00pm
- (by request, a customized report on the top needs in your community)





ADDISON COUNTY SOLID WASTE MANAGEMENT DISTRICT































We set 5 ALL TIME records in 2019! District residents recycled more blue bin materials, properly disposed of more hazardous waste, composted more food scraps, and specially recycled more batteries than years prior. Furthermore, more households visited our HazWaste Center in 2019!








Help us set new record highs in 2020 by participating in mandatory blue bin recycling, bringing your hazardous waste to the HazWaste Center and taking advantage of our many special recycling programs! Visit our website, email or give us a call to learn more about what we offer and get answers to tricky disposal questions!

In 2019...



ACSWMD Town Drop-Off Information

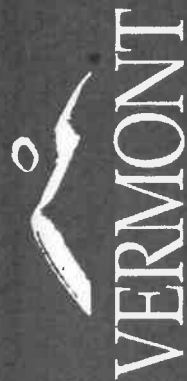
- Addison:** Town Clerk Office, 65 VT Rte. 17 West
Day and Time: Saturdays, 9am-11am
Hauler: R&L Rubbish (388-6288)   
- Bridport:** Old Town Landfill on Happy Valley Rd.
Day and Time: Saturdays, 7:30am-12pm
Hauler: Moose Rubbish and Recycling (897-5637)   
- Bristol:** Town Garage on Pine St.
Day and Time: Saturdays, 8am-12pm
Hauler: R&L Rubbish (388-6288)   
- Cornwall:** Bingham Memorial School, 112 School St.
Day and Time: Saturdays, 1pm-3pm
Hauler: R&L Rubbish (388-6288)   
- Goshen:** Curbside Trash & Recycling
Day and Time: Wednesdays
Contacts: Marci Hayes (247-3133), David Sabatini (247-6350)   
- Leicester:** Town Shed, 2241 Fern Lake Rd.
Day and Time: 1st & 3rd Saturday, 9am-12pm
Contact: Van Denton (247-8340)   
- Lincoln:** 1111 Downingsville Rd.
Day and Time: Saturdays, 8am-1pm
Hauler: Moose Rubbish and Recycling (897-5637)   
- Middlebury:** Desabrais Glass, 198 Boardman St.
Day and Time: Saturdays, 8am-10am
Hauler: Desabrais Trash (989-4332)   
- Monkton:** 4047 States Prison Hollow Rd.
Day and Time: 2nd & 4th Saturday, 9am-12pm
Contact: Jessica Demeritt (453-5686)   
- New Haven:** Next to Fire station on Rte. 17 East
Day and Time: Saturdays, 8am-12pm
Contact: Town Clerk (453-3516)
Hauler: R&L Rubbish (388-6288)   

- Orwell:** Seguin Services, 344 Rte. 22A
Day and Time: Saturdays, 9am-12pm
Hauler: Seguin Services (948-2912)   
- Ripton:** Town Shed, 333 Peddler's Bridge Rd.
Day and Time: 1st & 3rd Saturday, 9am-12pm
Recycling only: 1st Wednesday of the month, 5pm-7pm
Contact: Warren King (388-4082)   
- Salisbury:** Old Town Landfill, Upper Plains Rd.
Day and Time: Saturdays, 8am-1pm
Hauler: R&L Rubbish (388-6288)   
- Shoreham:** Behind Congregational Church, Rte. 74
Day and Time: Saturdays, 9am-12pm
Hauler: Moose Rubbish and Recycling (897-5637)   
- Starksboro:** Town Garage, 3904 Rte. 116
Day and Time: 1st & 3rd Saturday, 8am-11am
Contact: Jen Turner (453-2639)   
- Vergennes*:** Intersection of Canal & West St.
Day and Time: Saturdays, 8am-12pm & Wednesdays, 2pm-6pm
Hauler: R&L Rubbish (388-6288)   
- Weybridge:** Behind Town Garage, 460 Quaker Village Rd.
Day and Time: Saturdays, 9:30am-11am
Contact: Chris Anderson (545-2874)   
- Whiting:** Between Fire Dept. & School, 79 So. Main St.
Day and Time: 2nd & 4th Saturday, 9:00am-11am
Contact: Gayle Quenneville (623-7813)
Hauler: BK Services (483-2800)   

*Addison, Ferrisburgh, Pantton and Waltham may also use this facility

 **Addison County**
Solid Waste Management District
(802) 388-2333, www.AddisonCountyRecycles.org

 = Food Scrap Collection  = Recycling  = Trash
 = Leaf & Yard waste
(Contact your hauler to learn about their seasonal pick-up.)



WASTE NOT GUIDE

WHAT TO DO WITH ITEMS THAT ARE BANNED FROM THE TRASH



RECYCLE ANYWHERE*: Drop-off or with your hauler



Plastic #1 and #2



Glass jars, bottles



Cans and foil



Cardboard, mixed paper, newspaper



COMPOST: At home, drop-off, or with your hauler



Leaf and yard debris, grass clippings, branches, etc.



Food scraps, coffee grounds, egg shells, etc.



(Ban for residents begins July 1, 2020)



BANNED & SPECIAL RECYCLING: Find collection locations at vtrecycles.com.



Mercury-containing bulbs, thermostats, switches, thermometers, etc.



Paint, stain, thinner and varnish



Computers and accessories, phones, TVs, MP3 players, VCRs/DVDs, etc.



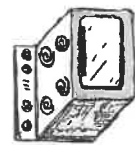
Lead-acid, rechargeable, and other batteries



OTHER BANNED OR DANGEROUS ITEMS: Contact your local solid waste entity for guidance—at 802recycles.com.



Large appliances & scrap metal



Used Oil, filters, auto fluids



Tires



Clean Wood



Asphalt shingles, plywood, OSB, and drywall from large projects within 20 miles of a C&D facility



Explosives, fireworks, gasoline, pesticides, pool chemicals, propane cylinders

TOWN OF PANTON, VERMONT

Financial Statements

Year Ended June 30, 2019

TABLE OF CONTENTS

Independent Auditor's Report.....	1-2
Management Discussion & Analysis.....	3-8
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	9
Statement of Activities.....	10
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	11
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	12
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds.....	13
Reconciliation of the Statement of Revenues, Expenditures, and Change in Fund Balance of Governmental Funds to the Statement of Activities.....	14
Notes to Financial Statements.....	15-33
Required Supplementary Information:	
Statement of Revenues and Expenditures – Budget and Actual – General Fund.....	34
Schedule of the Local Government's Proportionate Share of the Net Pension Liability.....	35
Schedule of the Local Government Contributions.....	36
Supplementary Information:	
Combining Balance Sheet – Nonmajor Governmental Funds.....	37
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds.....	38

TELLING & HILLMAN, P.C.

ACCOUNTANTS • AUDITORS
5 PARK STREET — MIDDLEBURY, VT 05753

PHONE: (802) 388-3311
WEB: WWW.TELLING.INFO

Independent Auditor's Report

To the Select Board
Town of Panton, Vermont

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of local government's proportionate share of net pension liability, and schedule of the local government contributions on pages 3-8 and 34-36 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Panton, Vermont's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Telling & Hillman, P.C.

Telling & Hillman, P.C.
License # 092.0131564
Middlebury, Vermont
December 2, 2019

**TOWN OF PANTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended June 30, 2019**

As management of Town of Pantton, Vermont, we offer readers this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2019.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. earned but unused vacation leave).

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Town uses governmental funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and change in fund balance provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by accounting principles generally accepted in the United States of America.

FINANCIAL HIGHLIGHTS

- As of the close of the current fiscal year, total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources by \$2,106,644 (i.e., net position), a change of \$187,028 in comparison to the prior year.
- As of the close of the current fiscal year, the governmental activities reported total revenue of \$2,406,470 a change of \$353,673 in comparison to the prior year.
- As of the close of the current fiscal year, the governmental activities reported total expenses of \$2,219,442, a change of \$196,968 in comparison to the prior year.
- As of the close of the current fiscal year, the governmental funds reported a combined ending fund balance of \$245,269, a change of \$(136,131) in comparison to the prior year.
- As of the close of the current fiscal year, unassigned fund balance for the general fund was \$24,269, a change of \$24,269 in comparison to the prior year.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following is a summary of condensed government-wide financial data for the current and prior fiscal years.

	<u>Net Position</u>		
	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>Percentage Change</u>
Assets			
Other assets	\$ 304,734	\$ 464,659	-34.4%
Capital assets	1,851,709	1,527,015	21.3
Total assets	2,156,443	1,991,674	8.3
Deferred outflows of resources			
Pensions	23,046	20,933	10.1
Total assets and deferred outflows of resources	\$ 2,179,489	\$ 2,012,607	8.3%
Liabilities			
Long-term debt outstanding	\$ 47,990	\$ 38,309	25.3%
Other liabilities	23,002	50,939	-54.8
Total liabilities	70,992	89,248	-20.5
Deferred inflows of resources			
Taxes paid in advance	269	1,362	-80.3
Pensions	1,584	2,381	-33.5
Total deferred inflows of resources	1,853	3,743	-50.5
Net position			
Net investment in capital assets	1,851,709	1,527,015	21.3
Restricted	214,407	363,115	-41.0
Unrestricted	40,528	29,486	84.3
Total net position	2,106,644	1,919,616	9.7
Total liabilities, deferred inflows of resources, and net position	\$ 2,179,489	\$ 2,012,607	8.3%

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, total net position was \$2,106,644, a change of \$187,028 from the prior year.

The largest portion of net position, \$1,851,709, reflects our investment in capital assets (e.g. land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$214,407, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position amounted to \$40,528.

Change in Net Position

	June 30, 2019	June 30, 2018	Percentage Change
Revenues			
Program Revenues			
Charges for services	\$ 19,966	\$ 12,167	6.4%
Operating grants	64,815	62,581	3.6
Capital grants	197,783	30,927	539.5
General revenues			
Real property taxes	2,044,650	1,878,730	8.8
State sources	75,630	60,387	25.2
Miscellaneous	3,626	8,005	-54.7
Total revenues	<u>2,406,470</u>	<u>2,052,797</u>	<u>17.2</u>
Expenses			
General government	203,073	191,693	5.9
Education	1,414,258	1,274,419	11.0
Public safety	42,732	35,021	22.0
Public works	550,678	512,222	7.5
Interest	-	418	-100.0
Community services	8,701	8,701	0.0
Total expenses	<u>2,219,442</u>	<u>2,022,474</u>	<u>9.7</u>
Change in net position	187,028	30,323	516.8
Net position – beginning of year	1,912,116	1,889,293	1.2
Net position – end of year	<u>\$ 2,106,644</u>	<u>\$ 1,919,616</u>	<u>9.7%</u>

Governmental activities

Governmental activities for the year resulted in a change in net position of \$187,028. Key elements of this change are as follows:

General fund operations, as discussed further in section below	\$ (102,373)
Highway capital projects activity	20,018
Rainy day fund activity	(1,242)
Reappraisal fund activity	4,856
Town Hall restoration fund activity	49,141
Nonmajor special revenue funds activity	(106,531)
Change in unearned revenue - taxes	3,242
Acquisition of fixed assets	531,723
Depreciation expense	(207,029)
Change in employee benefits	(4,777)
Total	<u>\$ 187,028</u>

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, governmental funds reported combined ending fund balance of \$245,269, a change of \$(136,131) in comparison with the prior year.

The general fund is the chief operating fund. At the end of the current fiscal year, unassigned fund balance of the general fund was \$24,269, while total fund balance was \$30,862. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Refer to the table below.

General Fund	6/30/19	6/30/18	Change	% of Total General Fund Expenditures
Unassigned fund balance	\$ 24,269	\$ -	\$ 24,269	1.1%
Total fund balance	\$ 30,862	\$ 133,235	\$ (102,373)	1.4%

The total fund balance of the general fund changed by \$(102,373) during the current fiscal year. Key factors in this change are as follows:

Revenues in excess of budget	\$ 190,098
Expenditures in excess of budget	(151,221)
Transfers out	(141,250)
Total	\$ (102,373)

GENERAL FUND BUDGETARY HIGHLIGHTS

The Town's overall budget for the general fund was \$686,103. Revenues exceeded the budget by \$190,098 and expenditures went over budget by \$151,221 for an overall positive performance of \$38,877.

CAPITAL ASSETS

Capital assets

Total investment in capital assets for governmental activities at year end amounted to \$1,851,709 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, infrastructure, vehicles, construction in progress, and machinery and equipment.

Major capital asset events during the current fiscal year included the following:

<u>Capital Asset Additions</u>	
Broom sweeper	\$ 5,000
Pad at salt shed	15,725
Lake Street paving	239,221
2019 dump truck	165,756

Additional information on capital assets can be found in the Notes to the Financial Statements.

FACTORS BEARING ON THE TOWN'S FUTURE

At the time these financial statements were prepared and audited, the Town was not aware of any circumstances that could affect its future financial health.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide the Town's citizens, taxpayers, customers, investors, and creditors with a general overview of the Town's finances and to demonstrate the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact:

Town Office
Town of Panton, Vermont
3176 Jersey Street
Panton, VT 05491
(802) 475-2333

TOWN OF PANTON, VERMONT
Statement of Net Position
June 30, 2019

Assets

Current assets:

Cash	\$ 232,725
Delinquent property taxes receivable	42,936
Grants receivable	22,480
Prepaid expenses	6,593
Total current assets	<u>304,734</u>

Capital assets, net of accumulated depreciation	1,851,709
Total assets	<u>2,156,443</u>

Deferred outflows of resources

Pensions	<u>23,046</u>
----------	---------------

Total assets and deferred outflows of resources	\$ <u>2,179,489</u>
--	----------------------------

Liabilities

Current liabilities:

Accounts payable	\$ 12,239
Accrued liabilities	10,763
Total current liabilities	<u>23,002</u>

Long-term liabilities:

Net pension liability	47,990
Total liabilities	<u>70,992</u>

Deferred inflows of resources

Taxes paid in advance	269
Pensions	1,584
Total deferred inflows of resources	<u>1,853</u>

Net position

Net investment in capital assets	1,851,709
Restricted	214,407
Unrestricted	40,528
Total net position	<u>2,106,644</u>

Total liabilities, deferred inflows of resources and net position	\$ <u>2,179,489</u>
--	----------------------------

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Statement of Activities
Year Ended June 30, 2019

Functions and programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants	Capital Grants	
Governmental activities					
General government	\$ 203,073	\$ 19,966	\$ -	\$ 16,380	\$ (166,727)
Education	1,414,258	-	-	-	(1,414,258)
Community services	8,701	-	-	-	(8,701)
Public safety	42,732	-	4,364	-	(38,368)
Public works	550,678	-	60,451	181,403	(308,824)
Total governmental activities	\$ 2,219,442	\$ 19,966	\$ 64,815	\$ 197,783	(1,936,878)
General revenues					
Real property taxes					2,044,650
Investment income					304
State sources not restricted to specific programs					75,630
Miscellaneous					3,322
Total general revenues					2,123,906
Change in net position					187,028
Net position - beginning of year, as previously stated					1,912,116
Prior period adjustment					7,500
Net position - beginning of year, restated					1,919,616
Net position - end of year					\$ 2,106,644

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Balance Sheet - Governmental Funds
June 30, 2019

	General	Highway Capital Projects	Rainy Day Fund	Reappraisal Fund	Town Hall Restoration	Nonmajor Special Revenue	Total Governmental Funds
Assets							
Cash	\$ 34,598	\$ 77,743	\$ 47,713	\$ 31,877	\$ 26,389	\$ 14,405	\$ 232,725
Delinquent property taxes receivable	42,936	-	-	-	-	-	42,936
Grants receivable	6,100	-	-	-	16,380	-	22,480
Prepaid expenses	6,593	-	-	-	-	-	6,593
Due from other funds	100	-	-	-	-	-	100
Total assets	\$ 90,327	\$ 77,743	\$ 47,713	\$ 31,877	\$ 42,769	\$ 14,405	\$ 304,834
Liabilities							
Accounts payable	\$ 12,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,239
Accrued liabilities	7,118	-	-	-	-	-	7,118
Due to other funds	-	-	-	-	-	100	100
Total liabilities	19,357	-	-	-	-	100	19,457
Deferred inflows of resources							
Unearned property taxes	39,839	-	-	-	-	-	39,839
Taxes paid in advance	269	-	-	-	-	-	269
Total deferred inflows of resources	40,108	-	-	-	-	-	40,108
Fund balance							
Nonspendable	6,593	-	-	-	-	-	6,593
Committed	-	77,743	47,713	31,877	42,769	14,305	214,407
Assigned	-	-	-	-	-	-	-
Unassigned	24,269	-	-	-	-	-	24,269
Total fund balance	30,862	77,743	47,713	31,877	42,769	14,305	245,269
Total liabilities, deferred inflows of resources and fund balance	\$ 90,327	\$ 77,743	\$ 47,713	\$ 31,877	\$ 42,769	\$ 14,405	\$ 304,834

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Reconciliation of Governmental Fund Balance Sheet
to the Statement of Net Position
June 30, 2019

	Total Governmental Funds	Long-term Assets, Liabilities	Reclassifications and Eliminations	Statement of Net Position
Assets				
Cash	\$ 232,725	\$ -	\$ -	\$ 232,725
Delinquent property taxes receivable	42,936	-	-	42,936
Grants receivable	22,480	-	-	22,480
Prepaid expenses	6,593	-	-	6,593
Due from other funds	100	-	(100)	-
Capital assets, net of accumulated depreciation	-	1,851,709	-	1,851,709
Total assets	<u>304,834</u>	<u>1,851,709</u>	<u>(100)</u>	<u>2,156,443</u>
Deferred outflows of resources				
Pensions	-	23,046	-	23,046
Total assets and deferred outflows of resources	<u>\$ 304,834</u>	<u>\$ 1,874,755</u>	<u>\$ (100)</u>	<u>\$ 2,179,489</u>
Liabilities				
Accounts payable	\$ 12,239	\$ -	\$ -	\$ 12,239
Accrued liabilities	7,118	3,645	-	10,763
Due to other funds	100	-	(100)	-
Net pension liability	-	47,990	-	47,990
Total liabilities	<u>19,457</u>	<u>51,635</u>	<u>(100)</u>	<u>70,992</u>
Deferred inflows of resources				
Unearned property taxes	39,839	(39,839)	-	-
Taxes paid in advance	269	-	-	269
Pensions	-	1,584	-	1,584
Total deferred inflows of resources	<u>40,108</u>	<u>(38,255)</u>	<u>-</u>	<u>1,853</u>
Fund balance/net position				
Total fund balance/net position	<u>245,269</u>	<u>1,861,375</u>	<u>-</u>	<u>2,106,644</u>
Total liabilities, deferred inflows of resources and fund balance/net position	<u>\$ 304,834</u>	<u>\$ 1,874,755</u>	<u>\$ (100)</u>	<u>\$ 2,179,489</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Governmental Funds
Year Ended June 30, 2019

	General	Highway Capital Projects	Rainy Day Fund	Reappraisal Fund	Town Hall Restoration	Nonmajor Special Revenue	Total Governmental Funds
Revenues							
Property taxes	\$ 1,956,633	\$ 20,000	\$ -	\$ 2,000	\$ 38,775	\$ 24,000	\$ 2,041,408
Licenses, fees, and permits	7,113	-	-	-	-	-	7,113
Intergovernmental	314,636	-	-	2,848	-	-	317,484
Grant income	-	-	-	-	16,380	-	16,380
Interest income	240	18	14	8	7	17	304
Charges for services	12,853	-	-	-	-	-	12,853
Fines and forfeitures	4,364	-	-	-	-	-	4,364
Miscellaneous	3,322	-	-	-	-	-	3,322
Total revenues	<u>2,299,161</u>	<u>20,018</u>	<u>14</u>	<u>4,856</u>	<u>55,162</u>	<u>24,017</u>	<u>2,403,228</u>
Expenditures							
General government	194,365	-	2,506	-	106,021	-	302,892
Education	1,414,258	-	-	-	-	-	1,414,258
Community services	8,701	-	-	-	-	-	8,701
Public safety	42,732	-	-	-	-	-	42,732
Public works	600,228	-	-	-	-	170,548	770,776
Total expenditures	<u>2,260,284</u>	<u>-</u>	<u>2,506</u>	<u>-</u>	<u>106,021</u>	<u>170,548</u>	<u>2,539,359</u>
Excess (deficiency) of revenues over expenditures	<u>38,877</u>	<u>20,018</u>	<u>(2,492)</u>	<u>4,856</u>	<u>(50,859)</u>	<u>(146,531)</u>	<u>(136,131)</u>
Other financing source (uses)							
Transfers in	-	-	1,250	-	100,000	40,000	141,250
Transfers out	(141,250)	-	-	-	-	-	(141,250)
Total other financing sources (uses)	<u>(141,250)</u>	<u>-</u>	<u>1,250</u>	<u>-</u>	<u>100,000</u>	<u>40,000</u>	<u>-</u>
Change in fund balance	<u>(102,373)</u>	<u>20,018</u>	<u>(1,242)</u>	<u>4,856</u>	<u>49,141</u>	<u>(106,531)</u>	<u>(136,131)</u>
Fund balance - beginning of year, as previously stated	125,735	57,725	48,955	27,021	(6,372)	120,836	373,900
Prior period adjustment	7,500	-	-	-	-	-	7,500
Fund balance - beginning of year, restated	<u>133,235</u>	<u>57,725</u>	<u>48,955</u>	<u>27,021</u>	<u>(6,372)</u>	<u>120,836</u>	<u>381,400</u>
Fund balance - end of year	<u>\$ 30,862</u>	<u>\$ 77,743</u>	<u>\$ 47,713</u>	<u>\$ 31,877</u>	<u>\$ 42,769</u>	<u>\$ 14,305</u>	<u>\$ 245,269</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT
Reconciliation of Governmental Funds Revenues, Expenditures,
and Changes in Fund Balance to the Statement of Activities
Year Ended June 30, 2019

	Total Governmental Funds	Long-term Revenues, Expenses	Capital Related Funds	Reclassification and Eliminations	Statement of Activities Totals
Revenues					
Property taxes	\$ 2,041,408	\$ 3,242	\$ -	\$ -	\$ 2,044,650
Licenses, fees, and permits	7,113	-	-	-	7,113
Intergovernmental	317,484	-	-	-	317,484
Grant income	16,380	-	-	-	16,380
Interest income	304	-	-	-	304
Charges for services	12,853	-	-	-	12,853
Fines and forfeitures	4,364	-	-	-	4,364
Miscellaneous	3,322	-	-	-	3,322
Total revenues	2,403,228	3,242	-	-	2,406,470
Expenditures/Expenses					
General government	302,892	6,202	(106,021)	-	203,073
Education	1,414,258	-	-	-	1,414,258
Community services	8,701	-	-	-	8,701
Public safety	42,732	-	-	-	42,732
Public works	770,776	205,604	(425,702)	-	550,678
Total expenditures/expenses	2,539,359	211,806	(531,723)	-	2,219,442
Excess (deficiency) of revenues over expenditures	(136,131)	(208,564)	531,723	-	187,028
Other financing sources (uses)					
Transfers in	141,250	-	-	(141,250)	-
Transfers out	(141,250)	-	-	141,250	-
Total other sources (uses)	-	-	-	-	-
Net change for the year	\$ (136,131)	\$ (208,564)	\$ 531,723	\$ -	\$ 187,028

The accompanying notes are an integral part of the financial statements.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

The financial statements of the Town of Pantton, Vermont (the Town) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. Those principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the Town are described below:

a) Reporting Entity

The Town is an independent entity governed by an elected Select Board consisting of three members. The Board is responsible for and controls all activities related to the Town.

The reporting entity of the Town is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Unit*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the Town. The Town is not a component unit of another reporting entity. The decision to include potential component units in the Town's reporting entity is based on several criteria, including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, there are no entities that should be combined with the financial statements of the Town.

b) Basis of Presentation

Government-wide statements

The Statement of Net Position and the Statement of Activities present financial information about the Town's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, State aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Statement of Net Position presents the financial position of the Town at fiscal year-end. The Statement of Activities presents a comparison between program expenses and revenues for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund statements

The fund statements provide information about the Town's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

b) Basis of Presentation (continued)

The Town reports the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the general government except those accounted for in another fund.

Highway Capital Projects Fund – This fund is used to account for revenues and expenses for highway capital projects.

Rainy Day Fund – This fund is used to account for unanticipated expenses.

Reappraisal Fund – This fund is used to account for reappraisal revenues and expenses.

Town Hall Restoration Fund – This fund is used to account for revenues and expenses for the restoration of the Town Hall.

c) Measurement Focus and Basis of Accounting

Accounting and financial reporting treatment is determined by its measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the Town gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the fiscal year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

d) Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Town's policy concerning which to apply first varies with the intended use and with associated legal requirements, many of which are described elsewhere in these Notes.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

e) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including potential contingent liabilities, net pension liability, and useful lives of long-lived assets.

f) Cash (and Cash Equivalents)

The Town's cash and cash equivalents consists of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition.

g) Delinquent Taxes Receivable

Delinquent taxes receivable represents property taxes in arrears as of June 30, 2019. The Town has the legal right to force sale of the property to recover these taxes. The value of the properties exceeds the amount of delinquent taxes, therefore, no allowance for doubtful accounts has been recognized. The Town considers the delinquent taxes receivable available even though they may not be collected within sixty days after the year ended.

h) Capital Assets

Capital assets are reported at actual cost for acquisitions. Donated assets are reported at estimated fair market value at the time received. Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of general fixed assets reported in the Government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful life
Buildings, equipment, and vehicles	\$ 3,000	Straight line	7-30 years
Infrastructure	\$ 10,000	Straight line	7-30 years

i) Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town has two items that qualify for reporting in this category.

The first item is related to pensions reported in the government-wide Statement of Net Position. This represents the effect of the net change in Town's proportion of the collective net pension asset or liability and difference during the measurement period between the Town's contributions and its proportionate share of total contributions to the pension systems not included in pension expense.

The second item is the Town's contribution to the pension systems (VMERS) subsequent to the measurement date.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

i) Deferred Outflows and Inflows of Resources (continued)

In addition to liabilities the Statement of Net Position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Town has three items that qualify for reporting in this category.

The first item is related to pensions reported in the Government-wide Statement of Net Position. This represents the effect of the net change in the Town's proportion of the collective net pension liability (VMERS) and differences during the measurement periods between the Town's contributions and its proportion share of total contributions to the pension system not included in the pension expense.

The second item is related to taxes paid in advance. The Town reports taxes paid in advance on its governmental funds balance sheet and Statement of Net Position as a deferral related to a future period.

The third item is related to unavailable revenue – taxes. The Town reports unavailable revenue - taxes in the governmental funds balance sheet in connection with receivables for which revenues are not considered available to liquidate liabilities of the current year.

j) Pensions

Eligible Town employees participate in the Vermont Municipal Employees' Retirement System.

k) Interfund Transactions

The operations of the Town include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The Town may loan resources between funds for the purpose of providing cash flow. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services. In the government-wide financial statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent the amount due between different fund types. Eliminations have been made for all interfund receivables and payables between funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the Town's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note 8 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenue activity.

l) Equity Classifications

Government-wide statements:

In the government-wide statements there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvements of those assets.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

1) Equity Classifications (continued)

Restricted net position – Reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Reports the balance of net position that does not meet the definition of the above two classifications and is deemed to be available for general use by the Town.

Fund statements:

In the fund basis statements, there are five classifications of fund balance:

Non-spendable – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Non-spendable fund balance includes the prepaid expenses in the General Fund of \$6,593.

Restricted – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.

Committed – Includes amounts that can only be used for the specific purpose pursuant to constraints imposed by formal action of the Town's highest level of decision making authority, i.e., the Select Board. The Town has established the following committed fund balances:

Highway capital projects	77,743
Rainy day	47,713
Reappraisal	31,877
Town Hall restoration	42,769
Digitization	8,434
Grader tire	5,869
Highway capital equipment	2
	<u>\$ 214,407</u>

Assigned – Includes amounts that are constrained by the Town's intent to be used for specific purposes but are neither restricted nor committed. The purpose of the constraint must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. Assigned fund balance also includes an amount appropriated to partially fund the subsequent year's budget, as well as encumbrances not classified as restricted at the end of the fiscal year.

Unassigned – Includes all other General Fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the Town and could report a surplus or deficit. In the funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had be restricted or assigned.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies (continued)

l) Equity Classifications (continued)

Order of use of fund balance - The Town's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first and then restricted fund balances for specific purposes determined. Any remaining fund balance amounts for funds other than the General Fund are classified as restricted fund balance. In the General Fund, committed fund balance is determined next and then assigned. The remaining amounts are reported as unassigned. Assignment of fund balance cannot cause a negative unassigned fund balance

m) New Accounting Standards

The Town has adopted the following current Statements of the Governmental Accounting Standards Board (GASB) that are effective for the fiscal year ended June 30, 2019:

GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowing and Direct Placements*

n) Future Changes in Accounting Standards

GASB Statement No. 84, <i>Fiduciary Activities</i>	Effective for the year ending June 30, 2020
--	---

GASB Statement No. 87, <i>Leases</i>	Effective for the year ending June 30, 2021
--------------------------------------	---

The Town will evaluate the impact the pronouncement may have on its financial statements and will implement them as applicable and when material.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 2. Explanation of Certain Differences Between Fund Statements and Government-wide Statements

Due to the differences in the measurement focus and basis of accounting used in the fund statements and the government-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic focus of the statement of activities, compared with the current financial resources focus of the governmental funds.

a) Total fund balances of governmental funds vs. net position of governmental activities:

Total fund balances of the Town's governmental funds differ from "net position" of governmental activities reported in the Statement of Net Position. This difference primarily results from the additional long-term economic focus of the Statement of Net Position versus the solely current financial resources focus of the governmental fund Balance Sheets, as applied to the reporting on capital assets and long-term liabilities, including pensions.

Explanation of difference between Governmental Fund Balance and Government-wide Net Position

Ending fund balance reported on governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance	\$	245,269
Capital assets net of related depreciation		1,851,709
Deferred outflows of resources:		
Pensions		23,046
Liabilities:		
Compensated Absences		(3,645)
Net pension liability – proportionate share		(47,990)
Deferred inflows of resources:		
Pensions		(1,584)
Unearned property taxes		39,839
Ending net position reported in Statement of Net Position for governmental activities	\$	<u>2,106,644</u>

b) Statement of Revenues, Expenditures and Changes in Fund Balance vs. Statement of Activities:

Differences between the funds Statement of Revenues, Expenditures and Changes in Fund Balance and the Statement of Activities fall into one of five categories. The amounts shown below represent:

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 2. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)

i) Long-term revenue and expenses differences:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis, whereas the accrual basis of accounting is used on the Statement of Activities.

ii) Capital related differences:

Capital related differences include the difference between proceeds for the sale of capital assets reported on fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the purchase of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

iii) Pension differences:

Pension differences occur as a result of changes in the Town's proportion of the collective net pension liability and difference between the Town's contributions and its proportionate share of the total contributions to the pension system.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 2. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)

Explanation of Differences Between Governmental Funds Operating Statements and the Government Wide Statement of Activities

Total revenues and other funding sources of governmental funds	\$	2,403,228
--	----	-----------

Revenue in the statement of activities that do not provide current financial resources (property taxes not collected within 60 days of fiscal year end) are not reported as revenue in the funds. This amount represents an increase in deferred property taxes.

3,242

Total revenues of governmental activities in the Statement of Activities	\$	2,406,470
--	----	-----------

Total expenditures reported in governmental funds	\$	2,539,359
---	----	-----------

In the Statement of Activities, certain operating expenses (compensated absences) are measured by the amount earning during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). Compensated absences earned were less than the amount used during the year.

(1,994)

Governmental funds report Town pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

6,771

When the purchase or construction of capital assets is financed through governmental funds, the resources expended for those assets are reported as expenditures in the years they are incurred. However, in the Statements of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlays	(531,723)
Current year depreciation	207,029

Total expenses of governmental activities in the Statement of Activities	\$	2,219,442
--	----	-----------

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 3. Change in Accounting Principles

For the fiscal year ended June 30, 2019, the Town implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowing and Direct Placements*. The implementation of the statement requires the Town to disclose additional essential information related to debt, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

Note 4. Stewardship, Compliance, and Accountability

Budgetary Information

At the annual meeting, the Select Board presents a general fund budget for the proposed expenditures of the fiscal year commencing the following July 1. The budget, as enacted by town meeting establishes the legal level of control and specifies that certain appropriations are to be funded by particular revenues.

Budget/GAAP Reconciliation

The budgetary data for the general fund is based upon accounting principles that differ from generally accepted accounting principles (GAAP). Therefore, in addition to the GAAP basis financial statements, the results of operations of the general fund are presented in accordance with budgetary accounting principles to provide a meaningful comparison to the budgetary data.

The following are summaries of adjustments made to the actual revenues and expenditures to conform to the budgetary basis of accounting.

General Fund:	
Total revenues (GAAP basis)	\$ 2,299,160
Less: school taxes collected	(1,414,258)
community services	(8,701)
Total revenues budgetary basis	\$ 876,201
Total expenditures (GAAP basis)	\$ 2,260,284
Less: school taxes paid	(1,414,258)
community services	(8,701)
Total expenditures budgetary basis	\$ 837,325

Note 5. Cash and Cash Equivalents

For financial statement reporting purposes, cash and cash equivalent are defined as all bank deposits with original maturities of three months or less. The Town authorizes the treasurer to invest cash in bank accounts and obligations of the U.S. Treasury. The Town has not adopted a formal deposit policy.

At June 30, 2019, the carrying amount of the Town's deposits was \$232,725 and the bank balance was \$257,579. The bank balances are covered by Federal Depository Insurance to the limit of \$250,000 for interest bearing accounts and \$250,000 for non-interest bearing accounts per bank. At June 30, 2019, the Town's deposits exceeded the Federal Depository Insurance coverage by \$7,579.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 5. Cash and Cash Equivalents (continued)

At June 30, 2019 the Town had \$198,128 in restricted cash balances. These balances were restricted for the following purposes:

Reappraisal	\$ 31,877
Digitization	8,434
Highway Capital Equipment	2
Highway Capital Project	77,743
Rainy Day	47,713
Grader Tire	5,869
Town Hall Restoration	26,389
Reserve	100
	<u>\$ 198,127</u>

Note 6. Capital Assets

Property, vehicles, and equipment used by the Town are as follows:

	6/30/18 Balance	Additions	Retirement	6/30/19 Balance
Capital assets that are not depreciated:				
Land	\$ 17,409	\$ -	\$ -	\$ 17,409
Construction in progress	107,828	106,021	-	213,849
Total	<u>125,237</u>	<u>106,021</u>	<u>-</u>	<u>231,258</u>
Capital assets that are depreciated:				
Buildings & improvements	381,501	-	-	381,501
Infrastructure	1,787,871	254,946	-	2,042,817
Vehicles	414,200	165,756	(166,852)	413,104
Machinery and equipment	296,200	5,000	-	301,200
Total	<u>2,879,772</u>	<u>425,702</u>	<u>(166,852)</u>	<u>3,138,622</u>
Less accumulated depreciation:				
Building & improvements	(200,993)	(15,808)	-	(216,801)
Infrastructure	(753,962)	(126,377)	-	(880,339)
Vehicles	(267,684)	(47,175)	166,852	(148,007)
Machinery and equipment	(255,355)	(17,669)	-	(273,024)
Total	<u>(1,477,994)</u>	<u>(207,029)</u>	<u>166,852</u>	<u>(1,518,171)</u>
Total capital assets - net	<u>\$ 1,527,015</u>	<u>\$ 324,694</u>	<u>\$ -</u>	<u>\$ 1,851,709</u>

Depreciation expense was charged to the governmental functions as follows:

General government	\$ 4,432
Public works	202,597
	<u>\$ 207,029</u>

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 7. Indebtedness

Short-term debt

Transactions in short-term debt for the year are summarized below:

	<u>Maturity</u>	<u>Stated Interest Rate</u>	<u>Beginning Balance</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Ending Balance</u>
TAN	8/26/19	2.270%	\$ -	\$ 160,000	\$ 160,000	\$ -

Interest paid on short-term debt for the year ended June 30, 2019 was \$2,239.

Note 8. Interfund Balances and Activity

Interfund balances and activity at June 30, 2019 and for the fiscal year then ended, were as follows:

<u>Fund</u>	<u>Interfund</u>		<u>Interfund</u>	
	<u>Receivable</u>	<u>Payable</u>	<u>Revenues</u>	<u>Expenses</u>
General Fund	\$ 100	\$ -	\$ -	\$ 141,250
Highway Capital Project Fund	-	-	-	-
Highway Capital Equipment Fund	-	-	40,000	-
Reappraisal Fund	-	-	-	-
Digitization Fund	-	-	-	-
Grader Tire Fund	-	-	-	-
Town Hall Restoration	-	-	100,000	-
Rainy Day Fund	-	-	1,250	-
Reserve Fund	-	100	-	-
	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 141,250</u>	<u>\$ 141,250</u>

The Town typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues.

Note 9. Property Taxes

Property taxes attach as an enforceable lien on property as of July 1. Taxes are levied in April and are payable in two equal installments due November 1 and May 1. Property taxes are recognized as revenue in the period for which they levied, which is the fiscal year during which tax payments are due, provided the taxes are received within sixty (60) days after year-end. The remaining receivables are reported as unearned revenue.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 9. Property Taxes (continued)

The tax rates for fiscal year 2019 were:

Town tax rate	\$ 0.5680
Education tax rate - residential	1.6502
Education tax rate - nonresidential	1.5819

Note 10. Pensions

Summary of significant accounting policies

Pensions

For the purpose of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pensions expense information about the fiduciary net position of the Vermont Municipal Employees' Retirement System (VMERS), and additions to/deductions from VMERS's fiduciary net position has been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General information about the pension plan

Plan Description

VMERS is a cost sharing, multi-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for Towns and other municipal employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. During the year ended June 30, 2018, the retirement system consisted of 402 participating employers. The plan was established effective July 1, 1975 and is governed by Title 24, V.S.A. Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives – one elected by the governing bodies of participating employers of the system and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Board Association. All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 10. Pensions (continued)

Summary of system provisions

Membership	Full-time employees of participating municipalities. Municipality elects coverage under Group A, B, C, or D provisions.
Creditable service	Service as a member plus purchased service.
Average final compensation (AFC)	<p>Group A – average annual compensation during the highest 5 consecutive years.</p> <p>Group B and C – average annual compensation during highest 3 consecutive years.</p> <p>Group D – average annual compensation during highest 2 consecutive years.</p>
Service retirement allowance	
Eligibility	<p>Group A – the earlier of age 65 with 5 years of service or age 55 with 35 years of service.</p> <p>Group B – the earlier of age 62 with 5 years of service or age 55 with 30 years of service.</p> <p>Group C and D – age 55 with 5 years of service.</p>
Amount	<p>Group A – 1.4% of AFC x service.</p> <p>Group B – 1.7% of AFC x service as Group B member plus percentage earned as a group A member x AFC.</p> <p>Group C – 2.5% of AFC x service as a Group C member plus percentage earned as a Group A or B member x service.</p> <p>Group D – 2.5 of AFC x service as a Group D member plus percentage earned as a Group A, B, or C member x AFC.</p> <p>Maximum benefit is 60% of AFC for Group A and B and 50% of AFC for Groups C and D. The above includes the portion of the allowance provided by member contributions.</p>
Early retirement allowance	
Eligibility	Age 55 with 5 years of service for Group A and B; age 50 with 20 years of service for Group D.
Amount	Normal allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes Normal Retirement Age for Group A and B members, and payable without reduction to Group D members.
Vested Retirement Allowance	
Eligibility	5 years of service.
Amount	Allowance beginning at normal retirement aged based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on "Post-Retirement Adjustments" described below.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 10. Pensions (continued)

Disability Retirement Allowance

Eligibility	5 years of service and disability as determined by Retirement Board.
Amount	Immediate allowance based on AFC and service to date of disability; children's benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Employer contributions	Group A – 4.125%
	Group B – 5.625%
	Group C – 7.375%
	Group D – 9.975%

Death benefits

Eligibility	Death after 5 years of service.
Amount	For Groups A, B, and C, reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor's benefit under disability annuity computed as of date of death. For Group D, 70% of the unreduced accrued benefit plus children's benefit.

Optional benefit and death after retirement	For Group A, B, and C, lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. For Group D, lifetime allowance or 70% contingent annuitant option with no reduction.
---	---

Refund of Contribution	Upon termination, if the member so elects or if no other benefit is payable, the member's accumulated contributions are refunded.
------------------------	---

Post-retirement adjustments	Allowance in payment for at least one year increased on each January 1 by one-half of the percentage increase in consumer price index but not more than 2% for Group A and 3% for B, C, and D.
-----------------------------	--

Member contributions	Group A – 2.625%
	Group B – 5.00%
	Group C – 10.125%
	Group D – 11.475%

Retirement stipend	\$25 per month payable at the option of the Board of Retirees
--------------------	---

TOWN OF PANTON, VERMONT
Notes to the Financial Statements

Note 10. Pensions (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019 the Town net pension liability is \$47,990. The net pension liability was measured as of June 30, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At June 30, 2018, the Town's proportion was 0.03410%, which was an increase of 0.00248% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the Town recognized pension expense of \$13,240. At June 30, 2019, the Town reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 4,168	\$ 767
Changes of assumptions	5,314	-
Difference between projected and actual investment earnings	5,562	-
Change in proportional share of contributions	1,534	817
Town's contributions subsequent to the measurement date	6,468	-
Total	\$ 23,046	\$ 1,584

The Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2019	\$ 8,943
2020	3,485
2021	1,029
2022	1,537
Total	\$ 14,994

TOWN OF PANTON, VERMONT
Notes to the Financial Statements

Note 10. Pensions (continued)

Employer contribution history for the Town as of June 30, 2018 is as follows:

FY 18	\$	5,975
FY 17		5,164
FY 16		5,026

Significant actuarial assumptions and methods

Investment rate of return: 7.50%, net of pension plan investment expense, including inflation

Salary increase: 5.00% per year

Inflation: 2.50%

Mortality:

Death in active service:

Group A, B, and C – 98% of RP-2016 blended 60% Blue Collar Employee, 40% Health Employee with generational improvement.

Group D – RP-2006 Blue Collar Annuitant Table with generational improvement.

Healthy post-retirement:

Group A, B, and C – 98% of RP-2014 blended 60% Blue Collar Employee, 40% Health Annuitant with generational improvement.

Group D – 100% of RP-2014 Healthy Annuitant with generational improvement.

Disabled post-retirement:

All groups – RP-2006 Disabled Mortality Table with generational improvement.

Spouse's age: Females three years younger than males.

Cost-of-living adjustments: Assumed to occur on January 1 following one year of retirement at the rate of 1.15% per annum for Group A members and 1.30% per annum for Groups B, C, and D members.

Actuarial cost method: Entry age normal cost method.

Asset valuation method: Invested assets are reported at fair value.

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 10. Pensions (continued)

Note for funding purposes – a smoothing method is used, under which the value of assets for actuarial purposes equals market value less a five-year phase-in of the difference between actual and assumed investment return. The value for actuarial purposes may not differ from market value of assets by more than 20%.

Long-term expected rate of return – The long-term expected rate of return on System investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected
US equity	18.0%	6.10%
Non-US equity	16.0	7.45
Global equity	9.0	6.74
Fixed income	26.0	2.25
Real estate	8.0	5.11
Private markets	15.0	7.60
Hedge funds	8.0	3.86

Discount Rate

The discount rate to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made in accordance with current funding policy. Based on assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current System members. The assumed discount rate has been determined in accordance with the method prescribed by GASB 68.

Sensitivity of the employer's share of the net pension liability to changes in the discount rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the proportionate share would be if it were calculated using a discount rate that is one percent lower (6.50%) or one percent higher (8.50%).

1% Decrease (6.50%)	Current discount rate (7.50%)	1% Increase (8.50%)
\$ 81,284	\$ 47,990	\$ 20,912

TOWN OF PANTON, VERMONT

Notes to the Financial Statements

Note 11. Risk Management

The Town is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, and injuries to employees. The Town of Pantton, Vermont maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three (3) fiscal years.

Note 12. Contingencies

Federal and State Grants

In the normal course of operations, the Town receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authorities, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of such audits is not likely to have a material adverse effect on the Town's funds.

Note 13. Prior Period Adjustment

The Town corrected the amount of unearned grant revenue. The effect of the adjustment increased fund balance and net position by \$7,500 as of June 30, 2018.

Note 14. Subsequent Events

The Select Board has evaluated subsequent events through December 2, 2019, the date on which the financial statements were available.

TOWN OF PANTON, VERMONT
Statement of Revenues and Expenditures -
Budget and Actual - General Fund
Year Ended June 30, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Property taxes	\$ 520,170	\$ 504,718	\$ (15,452)
Non-tax revenues:			
Delinquent tax interest	2,500	5,155	2,655
Delinquent tax penalties	2,500	5,388	2,888
Act 68	29,495	18,413	(11,082)
Fees, licenses, and fines	13,810	24,330	10,520
Grant funds	-	198,354	198,354
State of Vermont	117,478	115,643	(1,835)
Other revenue	150	4,200	4,050
	<u>686,103</u>	<u>876,201</u>	<u>190,098</u>
Total revenues	<u>686,103</u>	<u>876,201</u>	<u>190,098</u>
Expenditures			
Office salaries expense:			
Staff salaries	73,083	73,298	(215)
Stipends	3,350	2,833	517
Office benefits	35,716	36,840	(1,124)
	<u>112,149</u>	<u>112,971</u>	<u>(822)</u>
Town office expenditures:			
Town office expense	25,445	31,549	(6,104)
Public safety	37,931	42,732	(4,801)
Professional services	26,495	18,520	7,975
Planning and zoning	950	163	787
Dues and assessments	33,674	29,056	4,618
IT/software expenses	8,323	6,535	1,788
	<u>132,818</u>	<u>128,555</u>	<u>4,263</u>
Highway salaries expense:			
Highway staff salaries	103,308	109,951	(6,643)
Highway benefits	66,638	60,247	6,391
	<u>169,946</u>	<u>170,198</u>	<u>(252)</u>
Highway expenditures:			
Hwy admin/garage exp	35,440	21,537	13,903
Equipment maint/repair	30,400	17,323	13,077
Road const & maint.	205,350	386,740	(181,390)
	<u>271,190</u>	<u>425,600</u>	<u>(154,410)</u>
Total expenditures	<u>686,103</u>	<u>837,324</u>	<u>(151,221)</u>
Excess of revenues over expenditures	\$ <u>-</u>	\$ <u>38,877</u>	\$ <u>38,877</u>

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Schedule of the Local Government's Proportionate Share of the Net Pension Liability
Year Ended June 30, 2019

VMERS Pension Plan
Last 10 Fiscal Years*

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Town's proportion of the net pension liability	0.0341%	0.0316%	0.0331%	0.0348%	0.0358%	-	-	-	-	-
Town's proportionate share of the net pension liability	\$ 47,990	\$ 38,309	\$ 42,556	\$ 26,822	\$ 3,265	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered-employee payroll	\$ 156,801	\$ 149,384	\$ 126,816	\$ 125,640	\$ 121,580	\$ -	\$ -	\$ -	\$ -	\$ -
Town's proportionate share of the net pension liability as a percentage of its covered employee payroll	30.61%	25.64%	33.56%	21.35%	2.69%	-	-	-	-	-

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Schedule of Local Government Contributions
Year Ended June 30, 2019

VMERS Pension Plan
Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Contractually required contributions	\$ 6,468	\$ 5,975	\$ 5,068	\$ 5,026	\$ 4,863	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	6,468	5,975	5,068	5,026	4,863	-	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 156,801	\$ 149,384	\$ 126,816	\$ 125,640	\$ 121,580	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered-employee payroll	4.000%	4.000%	4.000%	4.000%	4.000%	-	-	-	-	-

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	<u>Digitization Fund</u>	<u>Grader Tire Fund</u>	<u>Highway Capital Equipment</u>	<u>Reserve Fund</u>	<u>Total</u>
Assets					
Cash	\$ 8,434	\$ 5,869	\$ 2	\$ 100	\$ 14,405
Total assets	<u>\$ 8,434</u>	<u>\$ 5,869</u>	<u>\$ 2</u>	<u>\$ 100</u>	<u>\$ 14,405</u>
Liabilities					
Due to other funds	\$ -	\$ -	\$ -	\$ 100	\$ 100
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
Fund balance					
Committed	8,434	5,869	2	-	14,305
Total fund balance	<u>8,434</u>	<u>5,869</u>	<u>2</u>	<u>-</u>	<u>14,305</u>
Total liabilities and fund balance	<u>\$ 8,434</u>	<u>\$ 5,869</u>	<u>\$ 2</u>	<u>\$ 100</u>	<u>\$ 14,405</u>

See the independent auditor's report.

TOWN OF PANTON, VERMONT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balance - Nonmajor Governmental Funds
Year Ended June 30, 2019

	<u>Digitization Fund</u>	<u>Grader Tire Fund</u>	<u>Highway Capital Equipment</u>	<u>Reserve Fund</u>	<u>Total</u>
Revenues					
Property taxes	\$ 2,000	\$ 2,000	\$ 20,000	\$ -	\$ 24,000
Interest	2	1	14	-	17
Intergovernmental	-	-	-	-	-
Total revenues	<u>2,002</u>	<u>2,001</u>	<u>20,014</u>	<u>-</u>	<u>24,017</u>
Expenditures					
General government	-	-	-	-	-
Public works	-	-	170,548	-	170,548
Total expenditures	<u>-</u>	<u>-</u>	<u>170,548</u>	<u>-</u>	<u>170,548</u>
Excess (deficiency) of revenues over expenditures	<u>2,002</u>	<u>2,001</u>	<u>(150,534)</u>	<u>-</u>	<u>(146,531)</u>
Other financing sources					
Transfers in	-	-	40,000	-	40,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Change in fund balance	2,002	2,001	(110,534)	-	(106,531)
Fund balance - beginning of year	<u>6,432</u>	<u>3,868</u>	<u>110,536</u>	<u>-</u>	<u>120,836</u>
Fund balance - end of year	<u>\$ 8,434</u>	<u>\$ 5,869</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 14,305</u>

See the independent auditor's report.

Town of Pantan Road Names

VERGENNES

WALTHAM

FERRISBURGH

ADDISON

Lake Champlain

- Road Class**
- == = Town Class 4
 - == US Highway
 - == State Route or Class 1
 - == Town Class 2
 - == Town Class 3
 - - - Legal Trail
 - == Forest Rd
 - == Private Rd

