
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 173 (H.572). Retirement; education; Vermont State Teachers' Retirement System

An act relating to the retirement allowance for interim educators

This act creates a one-year program in fiscal year 2023 authorizing a retired teacher who returns to service as an interim school educator to continue to receive the teacher's retirement allowance during the period that work is resumed, provided that certain eligibility criteria are met by both the teacher and the employer. This act gives the State Treasurer discretion to extend the program for two additional fiscal years and requires the State Treasurer to notify the House and Senate Committees on Government Operations of the renewal decision. This act requires that if the program is renewed, a teacher may only resume service for another year if that service is not in the same position as the previous year. This act also repeals this program on June 30, 2026.

This act also makes a technical change to clarify the eligibility of vested deferred members of the State Teachers' Retirement System to receive a cost-of-living adjustment and the cost-of-living adjustment amount for Group C members of the State Teachers' Retirement System.

Effective Date: July 1, 2022