

**ANNUAL REPORT**  
**TOWN OF PANTON, VERMONT**  
**CHARTERED 1761**

**YEAR ENDING DECEMBER 31, 2017**  
**FISCAL YEAR ENDING JUNE 30, 2017**

POPULATION 2010 CENSUS - 677

REGISTERED VOTERS - 489

Panton Town Meeting, March 6, 2018, 10:00 a.m.

Voting from 9:00 a.m. - 7:00 p.m.

**Please bring your Town Report**

Report also available at [www.pantonvt.us](http://www.pantonvt.us)

**WEBSITE**

Town of Panton – [www.pantonvt.us](http://www.pantonvt.us)

**TOWN OFFICE HOURS**

Monday, Tuesday & Thursday 8:00 am – 5:00 pm

Wednesday 8:00 am – 6:00 pm

Friday by appointment only

**TELEPHONE NUMBERS**

Town Clerk's Office 475-2333

Town Garage 475-2085

**EMERGENCY NUMBERS**

Fire, Rescue and Police - **911**

**NON-EMERGENCY NUMBERS**

Addison County Sheriff Department 388-2981

Vergennes Area Rescue Squad 877-3683

Vergennes Fire Department 877-3201

Vergennes Police Department 877-2201

Vermont State Police 388-4919

**RECYCLING HOURS**

Vergennes: Saturday 8:00 am – 12:00 pm

And Wednesday 2:00 pm – 6:00 pm

**CLOSED ON THE FOLLOWING HOLIDAYS**

New Years Day                      Labor Day

Memorial Day                      Thanksgiving Day

Fourth of July                      Christmas Day

**MEETINGS**

Selectboard 2nd & 4<sup>th</sup> Tuesday at 6:00 pm

Design Review Board / Planning Commission 2<sup>nd</sup> Thursday at 7:00 pm

## DEDICATION

We would like to dedicate the 2018 Annual Panton Town Report to longtime community member Ann Sullivan. The daughter of a local dentist and a school teacher, Ann grew up in Vergennes. Ann followed in her mother's footsteps to become a schoolteacher, first employed in 1971 at the junior high school level then later teaching English at Vergennes Union High School, where she remained until 2008. During the time that she resided in Vergennes, she became an enthusiastic advocate for the Bixby Library and served as secretary on the Board of Directors. Over 30 years ago Anne moved to Panton and has lived there ever since. She is the mother of five children and presently the proud grandmother of seven grandchildren as well. Sadly Ann's son, Joe, passed away two years ago. Ann has always been passionately interested in Panton's fascinating history and unique qualities. And she has countless stories of individuals, both long ago and recent, who helped to shape its special character. She has been actively involved in Town affairs over many years, serving in various capacities; she served on the Board of Civil Authority many times, during which, as Justice of the Peace, she presided over more than 300 weddings and a number of funerals as well. She was a Selectboard member for over 20 years. She also served as Town Moderator for over 10 years where her wonderful sense of humor and knowledge of the myriad rules and regulations of that position were appreciated by attendees at the annual Town Meetings. In 2014, Ann was honored in a concurrent resolution adopted by the Vermont State General Assembly in which she was described as "an extraordinary educator, unofficial school historian and story teller and winner of numerous prestigious awards". Today Ann is retired and lives on Panton Road in the house where she has lived since moving from Vergennes. She continues to enjoy the activities of her children and grandchildren. She is a great storyteller and delights in recounting town events from years past, as well as happily sharing her opinions about issues of the day. We thank you, Ann, for your deep devotion to the people of our little community and for all your hard work in making it a better place for us all.



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## Town Officers

<b><u>Elected Officers</u></b>	<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Moderator	J Douglas Dows	2018
Selectboard (3 year terms)	Howard Hall - Chair	2019
	Zachary Weaver – Vice Chair	2020
	Teresa Smith	2018
Board of Listers (3 year terms)	Vacant (3)	2018
		2019
		2020
Board of Auditors (3 year terms)	J. Douglas Dows	2020
	Bob Groff (2 year)	2019
	Vacant (1 year)	2018
Constable	David Palmatier	2018
Dog Warden	Vacant	2018
Town Grand Juror	Louise Giovanella	2018
Town Agent	Ted Bolens	2018
Water Commissioners	Chris Cook	2019
Panton Water District	Meddie Perry	2020
(3 year term)	David Philbrook	2018
Justice of the Peace	Gretchen Bailey	2019
(2 year term)	James Dayton	2019
	Janet Gibbs	2019
	Diana Raphael	2019
	J. Paul Sokal	2019
<b><u>Appointed Officers</u></b>	<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Town Treasurer/Clerk	Pam Correia	2020
Assistant Town Clerk	Linda Devino	2018
Delinquent Tax Collector	Barbara Fleming	
Zoning Administrator	Kris Perlee	2019
(3 year term)		

<b><u>Appointed Officers</u></b>	<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Design Review Board/ Planning Commission (3 year term)	Howard Hall - Resigned Barbara Fleming James Darragh – Resigned Louise Giovanella – Resigned Kirsten De LaCruz David Raphael – Chair Mary Rudd – Vice Chair David Wolniewicz - Secretary Bob Hartenstein Annie Hopper Ashlee Morris (alternate)	2019 2018 2018 2018 2020 2019 2019 2019 2020 2020 2020
Addison County Regional Planning Representative	James Dayton David Raphael (Alternate)	2018 2018
Addison Northwest District School Board	Diana Raphael	2020
Addison County Solid Waste Rep	J Paul Sokal Eben Markowski (Alternate)	2018 2018
Town Fence Viewer	Vacant	2018
Tree Warden	Rick Cloutier	2018
Emergency Management Coordinator	Bob Groff	2018
Civil Defense	Select Board	
Town 911 Coordinator	J Paul Sokol	2018
Green-Up Day Chair Co-Chair	Louise Giovanella Paula Moore	2018 2018
Town Health Officer	David Ploof	2018

<b><u>Appointed be the State</u></b>	<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Town Fire Warden	Robert Moulton (5 year term)	2022

<b><u>Highway Crew</u></b>	<b><u>Name</u></b>
Road Foreman	Rick Cloutier
Crew Member	Chris Dion

**Draft  
Town of Panton  
Town Meeting Minutes  
Tuesday, March 7, 2017  
10am**

J. Douglas Dows called the meeting to order at 10am.

First addressed were housekeeping items. H. Hall pointed out where the bathroom upstairs was. He then told all present that the side door was not an exit anymore because the ramp was not safe and if there was an emergency please use the front or back door.

ARTICLE 1: To elect a Moderator for the year ensuing: D. Dows open the nominations for moderator. J. Viskup nominated D. Dows. It was 2<sup>nd</sup>. Seeing there were no other nominations; D. Dows closed the nominations and asked the clerk to cast one vote for D. Dows as moderator.

The Pledge of Alliance to the Flag was the next order of business.

D. Dows informed all present that you could only speak at Town Meeting if you were a registered voter of Panton. He asked that whoever spoke to state their name so it would be available for the records. If a non-resident wanted to speak he would need to ask permission from the residents at the meeting. D. Dows state that during the budget section of the meeting he was going to step down as moderator because there were some things that he wanted to address in the budget. P. Bogan would at that time take over as the moderator until the budget items were done.

ARTICLE 2: To elect the following officers:

Select Board Member 3 year: P. Moore nominated Zachary Weaver. H. Hall 2<sup>nd</sup>. There were no other nominations so D. Dows closed the nominations and asked the clerk to cast on vote for Z. Weaver the 3 year term to the Selectboard.

Select Board Member 1 year, to fill remaining 1 year of 3 year term: D. Raphael nominated Teresa Smith. P. Moore 2<sup>nd</sup>. A second nomination, A. Bowen nominated Ashlee Morris. T. Bowen 2<sup>nd</sup>. There were no other nominations so the moderator closed the nominations and proceeded to a vote. He asked for a hand count and Teresa Smith was elected.

Lister 3 year: There were no nominations.

Lister 1 year, to fill remaining 1 year of 3 year term: There were no nominations.

Auditor 3 year: J. Viskup nominated Doug Dows. B. Groff 2<sup>nd</sup>. There were no other nominations so the clerk was asked to cast one ballot for D. Dows for the 3 year auditor position.

Auditor 2 year, to fill remaining 2 year of 3 year term: P. Moore nominated Bob Groff. H. Hall 2<sup>nd</sup>. There were no other nominations. The clerk was asked to cast one ballot for Bob Groff for audit for the 2 year position.

Auditor 1 year: There were no nominations.

Constable 1 year: P. Moore nominated David Palmatier. J. Viskup 2<sup>nd</sup>. There were no other nominations. The clerk was asked to cast one ballot for David Palmatier for constable for the following year.

Dog Warden 1 year: There were no nominations.



Town Grand Juror 1 year: P. Moore nominated Louise Giovanella. E. Markowski 2<sup>nd</sup>. There were no other nominations. The clerk was asked to cast one ballot for L. Giovanella for Town Grand Juror for the ensuing year.

Town Agent 1 year: T. Bolens nominated himself. A. Morris 2<sup>nd</sup>. There were no other nominations. The clerk was asked to cast one ballot for Ted Bolens for town agent for the term of one year.

Water Commissioner 3 year: D. Palmatier nominated Meddie Perry. J. Viskup 2<sup>nd</sup>. There were no other nominations. The clerk was asked to cast one ballot for Meddie Perry for the position of water commissioner for a 3 year term.

VUES Board 3/2017 thru 12/2017: D. Raphael nominated Jason Fearon. P. Moore 2<sup>nd</sup>. There were no other nominations. The clerk was asked to cast one ballot for J. Fearon for the position on VUES Board for the term of 3/2017 thru 12/2017.

ARTICLE 3: To hear the reports of the Town Officers: The moderator asked if the residents minded if items were taken out of order and they would allow J. Viskup and D. Raphael to give a presentation on the revitalization of Town Hall. There were no objections. J. Viskup gave a brief introduction stating that he was stepping down from the Selectboard after 9 years of service. H. Hall presented J. Viskup with a Thank You for your service and a small gift from the Town. D. Raphael gave out a hand out regarding the Town Hall project.

At this point Diane Lanpher, State Representative was present at the meeting and she was allowed to speak. She has been in the house for the last 9 years. 6 years she has served on the house transportation committee. The last 3 years she has served on the house Appropriations Committee. She said with the new Governor there is a lot of changes going on. The house appropriation committee gets the budget that the Governor produces. All money originates out of the house. She was shocked to see that the proposal that was brought forward was to balance the general fund by moving 135 million dollars that was normally general fund obligations into the education fund which means property taxes. After school board had already done their hard work asking them to go back and open up their budget to level fund that would save them no money, the Governor's proposal was to spend that money that was saved by school boards work (9 million dollars for early childcare education, 6 million dollars for higher education, 1.6 million dollars for new education initiatives and to move over the teachers retirement and healthcare into the education fund). The Appropriations Committee moved forward stating that they felt the voters were not going to like putting this on property taxes and have started their own budgets. There was a gap in the budget of 72 million dollars and the gap has been lower to 17.9 million. During Town Meeting week the committee will need to find 17.9 million before it passes the budget out to the Senate by the end of March. There may need to be compromises because the Governor will still want this to go on to property taxes.

What is not in the budget is the money for the Lake. What is being seen is that the Federal money is not going to be coming for the Lake. We do not have the capacity at the State level or local level or neighborhood levels to shore up what is not going to be there from Federal dollars. As the budget is right now there will be 800 – 900 that will not have services in Vocational Rehab next year. She expressed that each line item on the budget was people's lives and she was greatly concerned about that.

D. Lanpher expressed that Warren Van Wyck, the other State Representative was not able to attend because there was a family emergency in Boston and he expressed his apologies.



Moderator stated that he had been remiss. There is a tradition in Town for remembrance of the people that have passed on in Town. He read the names of the people who were deceased and asked that all observe a moment of silence.

ARTICLE 3 Continued: Addison North West School District Board Report/Diana Raphael - The ANWSD Board will officially taking over the 5 districts this coming July 1<sup>st</sup>. They had two jobs this year. One was to handle teacher's negotiations which are in process and the other was to come up with a budget for the 4 schools and the central office.

Howard Hall, Select Board Chair gave the Delinquent Tax Report. Delinquent taxes were at \$52,847. They have been reduced to \$5,028 by December 31, 2016 thanks to the work of Barbara Fleming, Delinquent Tax Collector.

The Town Budget was the next report H. Hall spoke of. The proposed budget is an increase of 1.83% which would increase taxes on a \$250,000 home of approximately \$25 a year. H. Hall was starting to present parts of the budget when Doug Dows interrupted and ask him to report everything but the budget for there was an article for the budget.

H. Hall gave an overview of the Town equipment. Some of the work that has been done on equipment is sanding, painting, replacing hydraulic hose on the backhoe which will increase the lifetime of it. He applauded the Road Crew for their care of the Town equipment.

The five year paving plan will begin with Pease Road next year or this spring which will be from Lake Road to just around the corner on Jersey Street. Last year the Town paved more than has ever been done in one year due to the price of asphalt being the lowest in has been in a long time. Roughly 3 ½ miles of road were paved. In 2021 the plan is to pave Lake Street from Addison town line to Pease Road. The continued availability of Federal Grants will come into view regarding the paving schedule. Some patching will be done on Jersey Street this year.

The Town received a \$40,000 grant for the Park n Ride. The Park n Ride is almost complete. There is a little bit of money left and some planting will be done to improve aesthetics. A \$27,000 grant was received to replace the Jackson Road culvert which will be done this year. The Selectboard is also exploring transmission line taxes. Telling & Associates were hired to do the Town Audit. The Town also has a memo of understanding/or partial agreement with Green Mountain Power regarding upgrades to the Town Hall and Garage. Further discussion with Green Mountain Power will take place after the new Selectboard is in place. The Town has also implemented a Solar Restriction. If a proposed solar site is 5 acres or more it will need to go before the Development Review Board and approval of the Selectboard. There is a list of things that will need to be complied with for these large solar sites. The DRB is working on the new Town Plan and this restriction will be written into the new plan. H. Hall and D. Palmatier have been working on enforcement of the Junk Ordinance. There were 16 out of compliance letters mailed and at present there are only 2 which still need a bit of work. The encroachment on Jersey Street was settled. The DRB has a new fees schedule for building permits/construction etc. which will bring the Town charges more in line with the surrounding municipalities. If any construction deals with Town roads, approval by the Road Foreman is required so if any damage is done by heavy equipment it can be assessed and the party will have to pay for the repair. Katie Werthmann has volunteered to be the project manager that will deal with the upgrades to the Town Hall and Garage to coordinate all activities with Green Mountain Power regarding the building improvements.

David Raphael thanked the Selectboard members, Howard Hall, Chair, John Viskup and Zachary Weaver for their roles in Town Government.

D. Raphael wanted the residents to know that Green Mountain Power will be screening the Panton Road solar site this spring. The Planning Commission/Development Review Board is working on rewriting the Town Plan which administers the zoning ordinances which is dealing with the solar sites, screening and the potential for wind energy. A Municipal Planning Grant was received from the State to help in this process. Tuesday, April 4, 2017 at 6:00 P.M. there will be a workshop/meeting to discuss and give input regarding the new Town Plan. Thanks to Louise Giovanella as clerk to the DRB/PC for 30 plus years. She has resigned. There are positions open on the DRB/PC, a regular board member, an alternate and the clerk position. If interested please contact the Town Clerk's office at 475-2333.

ARTICLE 4: Shall the Town vote to appropriate the following sums which shall be raised by taxes, to be place in the Town Reserve Fund account as noted:

Reserve Fund	Amount
Highway Capital Equipment Fund	\$20,000
Highway Capital Project Fund	\$20,000
Tire Fund	\$2,000
Town Hall Restoration Fund	\$15,000
Reappraisal Fund	\$2,000
Digital/IT Fund	\$2,000
Total	\$61,000

T. Bolens moved to open the article. H. Mahoney 2<sup>nd</sup>. C. Bitler asked what the Digital/IT Fund was. H. Hall explained that the land records, vital records and all other documentation that relates to the Town business deteriorate over time and needed to put on microfilm to help preserve them for future use. The IT is for upgrades that may be needed to the computer system from time to time and to the purchase of new equipment as needed. David Raphael moved to amend Article 4, Town Hall Restoration Fund by adding the anticipate \$23,775 to be generated from tax revenue from the large solar site on Panton Road to move the Town forward on the Town Hall Committee project. Deb Hartenstein 2<sup>nd</sup>. Discussion ensued. D. Dows asked for a vote on the amendment to article 4. The ayes have it so the amendment carries. D. Dows now asked for a vote on the amended Article 4. The Ayes have it and the article passes.

ARTICLE 5: Shall the voters authorize the transfer of \$10,856 from the June 30, 2016 undesignated fund balance of the General Fund to the Rainy Day Fund? D. Dows passes the position of moderator on to Paulette Bogan for this article. Sean Willerford moved the article. James Dayton 2<sup>nd</sup>. D. Dows spoke in opposition to this article. 7% of the budget has already been set up at previous meetings to be allocated to the Rainy Day Fund. The \$10,856 would be 9% of the budget and D. Dows fills this is excessive. When the auditors completed their audit this year there was a \$107,000 undesignated surplus. The question of how were unexpected expenses paid for before the Rainy Day Fund existed. R. Cloutier, Road Foreman said that things had to wait or the Town had to borrow money to pay for the expenses. A question of are the voters involved before money is spent from the Rainy Day Fund. No, it has already been voted that the Selectboard has the discretion of how the Funds are spent. If the \$10,000 is put in the Rainy Day Fund it is not available to reduce taxes. Approximately \$47,000 is in the Fund. It was pointed out that the Rainy Day Fund is not a tax stabilization fund. It is for cash flow problems. The question has been called. P. Bogan called for a vote. A hand count was taken 16 in favor. A hand count of 18 opposed. The Article does not pass.

ARTICLE 6: Shall the Town vote to adopt the proposed 2017-2018 fiscal year General Fund Operating Budget in the amount of \$647,400 of which \$509,662 shall be raised by taxes and \$137,738 by non-tax revenues? H. Hall moved the article. S. Willerford 2nd. D. Dows asked to amend this article. He proposed to add a line item to the revenue section of the budget called carried forward balance and to put \$10,404 on that line. T. Bolens moved the amendment. A. Bolens 2<sup>nd</sup>. D. Dows amended his amendment to the Article, to move the \$10,404 over to FY 2018 under prior surplus. It was moved to rescind the original amendment and start with a new amendment. The Ayes have it. A. Bolens proposed that the current surplus from the 2016 fiscal year in the amount of \$10,856 be put on the budget of the upcoming year on the carry forward surplus year. H. Hall stated that the \$856 has to be in the budget to keep the Rainy Day Fund at 7%. A. Bolens proposal withdrawn. D. Dows restated his amendment to the Article, to add \$10,404 to the budget on the line item prior surplus, the purpose being to eliminate the need to raise taxes for the 2018 budget. T. Bolens 2<sup>nd</sup>. A vote was taken the ayes have approved the amendment to article. Moderator called for a vote on Article 6 as amended. A voice vote was taken of ayes and nays but it was not clear on the ayes or nays, so a hand count was taken, a count of 19 for approving and 12 against. The amended article passed.

D. Dows took back over as moderator, thanking P. Bogan for her help.

ARTICLE 7: Shall the voters authorize the transfer of \$55,000 from the June 30, 2016 undesignated fund balance of the General Fund to the Highway Capital Fund? H. Hall moved the article. D. Brace 2<sup>nd</sup>. There was a short discussion and the article was called. Moderator asked for a vote of Article 7, those in favors aye, those opposed nay. The ayes have it, the article passes.

ARTICLE 8: Shall the voters approve the transfer of \$15,000, received from Green Mountain Power in 2016, from the general fund to the Town Hall Restoration Fund to be used for renovations and restoration of the Panton Town Hall? K. Werthmann moved the article. S. Willerford 2<sup>nd</sup>. D. Raphael told the residents that this money was received from GMP from the Memo of Understanding and it was to be used for something like this. There was no further discussion. Moderator proceeded to a vote, those if favor say aye, those opposed nay. The ayes have it the article passes.

ARTICLE 9 – 23: These articles are voted on by Australian ballot.

ARTICLE 24: To transact any other non-binding business.

The crosswalk lights were brought up, saying that it was felt they were a bit excessive and the LED lights too much. H. Hall explained that they were aware of the situation and that the timer for the lights was going to be adjusted so that it would go off earlier and that the signs would be turned toward the field. S. Willerford made a motion that the Selectboard find a better solution for the lights. G. Norton 2<sup>nd</sup>. A vote was called for by the moderator regarding the motion, those for aye, those opposed nay. The ayes have it and the non-binding motion carries.

P. Bogan asked about the flags on Panton Road. H. Hall informed her that one was a United States flag and other was a Dutch flag put up by the Vorstevelds and that they were not high on the Selectboards agenda. B. Groff who is one of the Town's internal audits wanted to thank all the people who work and represent the Town for the hard work they all do to keep things running smoothly.

D. Dows gave Brian Otley from Green Mountain Power the opportunity to speak. B. Otley gave a quick update. The evolve Panton project was launched last summer in partnership with the Town. The project was to help residents get access to upgrades for the efficiencies of their homes and upgrades to heating and cooling systems. To do it in a way that they could take their existing budget on fuel oil, cord wood, propane and electricity and use that as a method for paying the upgrades without having to increase their out of pocket expense. Since that time approximately 75 homes have been visited and got baseline information about what their homes look like and what their historical energy costs have been. About 21 full audits have been done to find out what kind of retrofits and upgrades would be needed to save them the most money. This project is a pilot program and has taken longer than anticipated. It has been an experiment with learning curves, bumpy roads and the need to trouble shoot as they go along. It is hoped that they will be sending out their first proposals to home owners by the end of March. Their first target is to get 20 residents involved in the program, what they call an early adoptive program. Their hope is to get these 20 residents signed up by the end of April. They have had some challenges and hope to get a good set up proposals out shortly.

David Raphael thanked everyone who had attended.

D. Dows, moderator asked for a motion to adjourn. T Bolens moved to adjourn. S. Willerford 2<sup>nd</sup>. The moderator asked all in favor of adjourning say aye, those opposed nay. The ayes have it and the meeting was adjourned at 12:25 P.M.

Respectfully submitted,

Jean Miller, Clerk

## **ANNUAL TOWN MEETING ARTICLES**

### **Warning of Town of Panton Annual Meeting Tuesday, March 6, 2018**

The legal voters of the Town of Panton are hereby notified and warned to meet at the Panton Town Garage on Tuesday, March 6, 2018 at 10:00 a.m. to discuss and transact business; and on Tuesday, March 6, 2018 at the Panton Town Office, the polls to open 9:00 a.m. to 7:00 p.m. for voting by Australian ballot.

ARTICLE 1: To elect a Moderator for the year ensuing.

ARTICLE 2: To hear the reports of the Town Officers.

ARTICLE 3: To elect the following officers:

Select Board Member, 3 year

Lister 3 year, to fill remaining 1 year and 2 year of 3-year terms

Lister, 3 year

Auditor, 1 year

Constable, 1 year

Dog Warden, 1 year

Town Grand Juror, 1 year

Town Agent, 1 year

Water Commissioner, 3 year

ARTICLE 4: Shall the Town vote to appropriate the following sums which shall be raised by taxes, to be placed in the Town Reserve Fund accounts as noted:

Reserve Fund	Amount
Highway Capital Equipment Fund	\$20,000
Highway Capital Project Fund	\$20,000
Tire Fund	\$2,000
Town Hall Restoration Fund	\$15,000
Reappraisal Fund	\$2,000
Technology Fund	\$2,000
Total	\$61,000

ARTICLE 5: Shall the voters authorize the transfer of \$40,000 from the June 30, 2017 undesignated fund balance of the General Fund to the Highway Capital Equipment Fund for the purpose of purchasing a 2018 Mack truck with Tenco plow, wing, and body?

ARTICLE 6: Shall the Town vote to adopt the proposed 2018-2019 fiscal year General Fund Operating Budget in the amount of \$686,103 of which \$520,170 shall be raised by taxes and \$165,933 by non-tax revenue?



ARTICLE 7: Shall the voters authorize the Panton Selectboard to borrow, through debt instruments other than bonds, not to exceed \$25,000 to be financed over a period not to exceed five years, for the purpose of purchasing a 2018 Mack truck with Tenco plow, wing, and body pursuant 24 V.S.A. §1786a?

ARTICLE 8: Shall the voters authorize from the June 30, 2017 undesignated fund balance of the General Fund a transfer of \$100,000 to the Town Hall Restoration Fund for the purpose of replacing the existing Americans with Disabilities handicapped-accessible ramp and to renovate the two bathrooms in town hall to be handicapped accessible with any unexpended project funds transferred to the Town Hall?

ARTICLE 9: Shall the voters authorize the Panton Selectboard to borrow, through debt instruments other than bonds, an amount not to exceed \$100,000 for the purpose of replacing the cupola on the town hall with a new one, pursuant 24 V.S.A. §1786a?

ARTICLE 10: Shall the Town vote to give \$800 to Addison County Home Health and Hospice from the Town funds?

ARTICLE 11: Shall the Town vote to give \$800 to Addison County Parent/Child Center from Town funds?

ARTICLE 12: Shall the Town vote to give \$691 to Addison County Transit Resources from Town funds?

ARTICLE 13: Shall the Town vote to give \$210 to Addison County Restorative Justice Services, Inc. from Town funds?

ARTICLE 14: Shall the Town vote to give \$650 Age Well (Champlain Valley Agency on Aging – CVAA) from Town funds?

ARTICLE 15: Shall the Town vote to give \$1,000 to Boys & Girls Club of Greater Vergennes from Town funds?

ARTICLE 16: Shall the Town vote to give \$500 to Counseling Service of Addison County from Town funds?

ARTICLE 17: Shall the Town vote to give \$850 to Elderly Services, Inc. from Town funds?

ARTICLE 18: Shall the Town vote to give \$500 to Homeward Bound Animal Welfare Center (Addison County Humane Society) from Town funds?

ARTICLE 19: Shall the Town vote to give \$500 to HOPE (Addison County Community Action Group (ACCAG) from Town funds?

ARTICLE 20: Shall the Town vote to give \$300 to Hospice Volunteer Services from Town funds?

ARTICLE 21: Shall the Town vote to give \$450 John Graham Shelter from Town funds?

ARTICLE 22: Shall the Town vote to give \$500 to Open Door Clinic (Community Health Services of Addison County) from Town funds?

ARTICLE 23: Shall the Town vote to give \$350 to the RSVP (Retired Senior Volunteer Program) from Town funds?


ARTICLE 24: Shall the Town vote to give \$600 to Womensafe from Town funds?

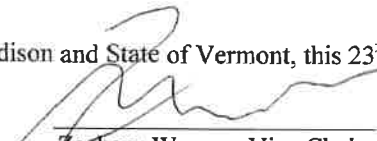
ARTICLE 25: To transact any other non-binding business.

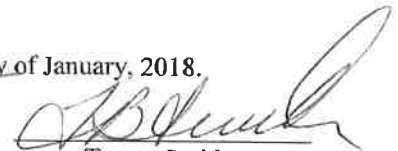
ARTICLE 25A: Shall the Town vote to restore the carriage house or remove it?

ARTICLE 25B: Shall the Town vote to restore the school house or remove it?

Dated at Panton, County of Addison and State of Vermont, this 23<sup>rd</sup> day of January, 2018.

  
Howard Hall, Chair

  
Zachary Weaver, Vice Chair

  
Teresa Smith

Attest:   
Pam Correia, Town Clerk



## **Town of Panton Selectboard Report 2017**

Dear Panton Neighbors,

2017 was a year of change for the Town. Here are the highlights of the Selectboard and the Road Crew actions:

### **Select Board Highlights:**

- Completed insulation and energy efficiency improvements to the Panton Town Hall and Town garage.
- Consistently and regularly enforced the Town's junk ordinance with the assistance of the Town constable.
- With the announcement of the resignation of the Town Treasurer, created a new single full-time position of Town Treasurer-Clerk and completed the hiring process.
- Welcomed the new Town Treasurer-Clerk Pam Correia and office assistant Linda Devino.
- Hired the McKernon Group to replace the front stairs of Town Hall in 2018.
- Continued to participate in a group of other municipalities to explore the possibility of a transmission line property tax.
- Adopted the DRB's Town Plan and revised zoning ordinances.
- Hired new Zoning Administrator Kris Perlee, following the resignation of Ed Hanson.
- Adopted the FEMA 2018 local emergency operations plan written by Bob Groff, Panton's Emergency Management Coordinator.
- Hired Telling & Associates of Middlebury to complete the professional 2017 Town audit.

### **Road Crew Highlights:**

- Installed two culverts on Spaulding Road and ditched the road.
- Used a \$19,000 VTRANS grant to install a 4' diameter, 120' long culvert on Jackson Road.
- Completed ditching on East Road and laid stone lining.
- Ditched portions of Basin Harbor Road.
- Supervised the installation of new road signs paid for with a VTRANS Safety Grant.
- Added gravel along Hopkins, Stove Pipe City, Slang, and Spaulding Roads.

- Wrote specifications for a replacement pick-up truck and negotiated best vendor price and extended seven-year warranty.
- Wrote specifications for a proposed new salt truck.
- Applied for and was awarded a \$40,000 Better Roads Grant to stabilize the Arnold Bay shoreline.
- Replaced culvert and ditched on Lake Road.
- Paved Pease Road and a portion of Lake Road.
- Repaired a portion of Jersey Road and shoulders.
- Rebuilt the chloride trailer.
- Installed picnic tables, stone bench, and porta potty for the Panton Town Beach on Arnold Bay.
- Continued to participate mutual aid agreements with neighboring towns.
- Worked with Addison County Regional Planning Commission on the erosion control plan and carried out their requirements.
- Completed roadside mowing on all Town roads more frequently than in past years.
- Negotiated and obtained the best rates on road sand.
- Oversaw the Vergennes-Panton Water District's repairs to Town roads caused by water main breaks.
- Hauled out tires, old furniture, and household garbage left on Slang Road and Panton Bridge and disposed of them at the transfer station.

We are lucky to have such dedicated boards, committees and people hard at work on behalf of the Town. Thanks to all for your time and efforts to improve our Town. Volunteer residents who helped this past year to make a difference include Paul Sokal, who maintains our website; Louise Giovanella, Paul Sokal and Brigitte Woody for making the Town Hall gardens look so good; Katie Werthmann for serving as the Town Hall/GMP project manager; the Vorsteveld Family for allowing the use of the land for the Town park; and Dave Chase for maintaining the Town park.

The Selectboard also wishes the best to former employees Jean Miller and Diane Merrill and thanks them for their years of service on behalf of the Town. We also want to recognize the hard work of our road crew, Rick Cloutier and Chris Dion, who maintain the roads of Panton for us all.

Respectfully Submitted,

TOWN OF PANTON SELECTBOARD

Howard Hall, Chair (H: 475-2699/C: 377-1821) [howardhall@pantonvt.us](mailto:howardhall@pantonvt.us)

Teresa Smith (H: 759-3303/ C: 345-5360) [teresasmith@pantonvt.us](mailto:teresasmith@pantonvt.us)

Zachary Weaver (H: 475-2720 /C: 578-0099) [zacharyweaver@pantonvt.us](mailto:zacharyweaver@pantonvt.us)

## **Town of Panton Planning Commission and Development Review Board Annual Report 2017**

The Town of Panton Planning Commission and Development Review Board (PC/DRB) meets regularly on the second Thursday of every month at 7 PM at the Town Hall, unless an alternate date is necessary and publicized. All Planning Commission and Development Review Board meetings are open to the public and we welcome all those who would like to attend or wish to bring a question, concern, or application to the attention of the PC/DRB. The Town of Panton Planning Commission and Development Review Board continues to be chaired by David Raphael and our Vice Chair is Mary Rudd. Louis Giovanella, our faithful and diligent Secretary who served the Commission and Board for many, many years resigned this year. We want to thank her for her extraordinary service through those years and wish her all the best for the future. We also said goodbye to long-time Zoning Administrator Ed Hanson and thank him for his years of service to our Town, and wish him all the best. The Chair also wants to acknowledge and express gratitude to all of the DRB and Planning Commission members for their efforts and volunteer service in 2017.

2017 marked the first full year with our seven member Board and Commission, which was previously nine members, and we believe it is working well with the smaller number. 2017 was a busy year nonetheless, marked primarily by the adoption of our new zoning ordinance and a new Town Plan. We completed the update and revisions for our Town Plan with the benefit of a Municipal Planning Grant and with the assistance of the Regional Planning Commission. We incorporated the Town Plan survey conducted in 2016 and held a successful public workshop this year to engage the citizens of Panton in the process of developing the new plan. The plan has now been adopted locally and has also received regional approval that enables the Town to compete for grants and participate in the review of projects under Act 250 and Section 248. Our plan is now valid for 8 years, rather than 5 years, due to a change in legislation governing the applicability of town plans over time.

The Planning Commission also continued its review of the five MW Green Mountain Power Solar Project on 40 acres off of Panton Road. We have monitored the installation of an extensive hedgerow, developed with the direct input of the Commission. This mitigation planting has been put into place to sufficiently screen and accommodate the new facility, which began operation in December 2016. Planting will be completed in 2018.

The Planning Commission also has members participating in the Town Hall Committee, working with the Selectboard to address functional, maintenance and restoration issues associated with the Town's historic and iconic building and site.

The Development Review Board is convened to review permit applications that require subdivision or conditional use approval and to grant variances or waivers from current zoning regulations. As in previous years, the Development Review Board has reviewed and approved a number of conditional use and waiver requests.

Note that any new construction, changes in use, land development, additions, accessory buildings or structures with a footprint greater than 64 sq. ft. and a height of 8 ft. or more, require a zoning permit. For those who are planning building or construction projects in town, or want information regarding local permitting, please contact Mr. Kris Perlee, the Town's Zoning Administrator, who can be reached via email at [pantonzoning@pantonvt.us](mailto:pantonzoning@pantonvt.us) or by cell phone at 802-310-1928.

Respectfully Submitted,

David Raphael  
Chairman

## ZONING ADMINISTRATOR'S REPORT

During 2017, the Zoning Office saw some changes. The longtime Zoning Administrator resigned his position with the Town of Panton and Kris Perlee was hired as his replacement. Kris comes with ten years of planning and zoning experience. Kris has a hands-on approach and hopes to meet more of the residents of Panton in the coming year. Kris is also the Zoning Administrator for the Town of Bristol.

The Zoning Office also began the process of acquiring new zoning software. The new software will help to streamline the zoning process and allow better tracking of development in Panton.

The Zoning Administrator will continue to work with the Development Review Board to ensure the processing of requests is smooth and timely.

Below is the year in review of zoning activities in the Town of Panton.

	2017
<b>Applications</b>	
New Residential	4
Accessory Building (shed/garage/porch)	9
Addition	4
Other	2
<b>TOTAL</b>	<b>19</b>
<b>Development Review Board Referrals</b>	
Sub-Divisions	2
Waiver requests	4
Conditional Use	1

Respectfully Submitted,

Kris Perlee  
Zoning Administrator

## **Town of Panton Personnel Committee Report**

**2017**

The representative from the Personnel Committee, Heidi Mahoney, was appointed by the Selectboard to the search committee to recruit, interview and hire a new town treasurer-clerk.

The committee will resume meeting in Spring, 2018 to consider staff wages, hours, benefits and pay ranges.

Respectfully submitted,

Beth Tarallo and Howard Hall, Co-Chairs  
Personnel Committee

## **ANNUAL REPORT OF THE PANTON TOWN HALL COMMITTEE FOR 2017**

The Town Hall Committee was created about ten years ago and over the last five years appointed by the Selectboard for the purpose of assisting the Board and the Town in the ongoing renovation and restoration of the building, its facilities, and site. The Committee currently includes Terry Findeisen, John Viskup, Deb Hartenstein, and David Raphael. More members are welcome.

This year the Committee has made specific steps towards addressing some long-standing issues with the Town Hall and environs. The Committee continues to work with Norman LeBoeuf of H.J. LeBoeuf & Son to help guide us through some of the specific projects and to provide overall support. A comprehensive plan for the site and building has now been put in place and was presented in preliminary form to the citizens of Panton at the 2017 Town Meeting. The hope is to begin work this year on renovated upstairs and downstairs bathrooms to make them ADA compliant (ADA stands for the Americans with Disabilities Act - which guides accessibility improvements); to rebuild the building entryway and the accessibility ramp on the northern side of the building; to create food preparation and building storage space as part of the reworking of the stage and assembly area; and to rebuild the historic cupola on top of the roof. The Town has a \$25,000 Walter Cerf Grant from the Vermont Community Foundation to help underwrite that portion of the project. Mr. LeBoeuf and committee members prepared construction drawings and bid documents and the project went out to bid in the Fall of 2017. Work has started as of January 2018 on a new entryway with available funds – as allocated by taxpayers. Energy conservation work was completed in 2017 as part of the agreement with GMP in the approval of the Solar Project. The Committee will ask the voters for approval in 2018 to undertake the remainder of the project. Support for this effort was established in the 2016 Planning Commission survey and at last year's Town Meeting.

For 2017, the Town Hall Committee typically met on an informal basis. Meeting times will continue to be posted at Town Hall, Front Porch Forum, and announced via the Town's email list. All Panton residents are welcome to attend any and all of our meetings. We are always seeking more committee members; please contact David Raphael at 802-475-2411 if you are willing to help or have any questions about the Committee's work. The Committee chairperson thanks the Committee members for their ongoing and effective efforts in 2017.

Respectfully Submitted,

David Raphael  
Chair

Town of Panton, Vermont  
FY July 1, 2018-June 30, 2019 Proposed Budget

	FY2017 Actual	FY2017 Budget	FY2018 12-31-17	FY2018 Budget	FY2019 Budget	FY18 to FY19 Change
<b>NON-TAX REVENUES</b>						
10-6-00-10.10 Delinquent Tax Interest	16,030	3,000	1,343	2,500	2,500	0
10-6-00-10.15 Delinquent Tax Penalty	5,443	3,000	719	2,500	2,500	0
10-6-00-10.20 ACT 68 Admin Fee	2,854	2,900		2,834	2,834	0
10-6-00-10.25 Act 68(State School Tax Collection Reimb)			26,661	0	26,661	26,661
10-6-00-20 FEES, LICENSES, FINES						0
10-6-00-20.00 Copies/Vault Time	1,603	1,400	577	1,700	1,700	0
10-6-00-20.05 Dog Licenses	764	800		800	800	0
10-6-00-20.10 DRB Hearing Fees	1,000	500		500	500	0
10-6-00-20.15 Hunting/Fishing Licenses	55	20	2	20	20	0
10-6-00-20.20 Marriage Licenses	40	40	10	40	40	0
10-6-00-20.25 Recording Fees	5,225	5,500	2,973	5,500	5,500	0
10-6-00-20.30 Traffic/Civil Fines	3,057	2,400	1,801	2,500	2,700	200
10-6-00-20.35 Weight Permits	670	300	30	500	500	0
10-6-00-20.40 Zoning/Building Permit Fees	1,250	1,000	2,558	1,000	2,000	1,000
10-6-00-20.45 Zoning Fines	0	0	0	0	0	0
10-6-00-20.50 Other Fees, Fines, Licenses	131	50	37	50	50	0
10-6-00-30 STATE OF VERMONT						0
10-6-00-30.00 Current Use	57,412	57,895	54,136	54,136	54,136	0
10-6-00-30.05 Lister Education Aid	0	0		334	334	0
10-6-00-30.10 State Aid to Highways	60,516	60,604	47,751	60,516	60,516	0
10-6-00-30.15 State PILOT Payments	2,350	2,606	2,095	2,158	2,158	0
10-6-00-30.17 State Equalization Payment	334			334	334	0
10-6-00-40 OTHER REVENUE						0
10-6-00-40.00 Fireman Hours Reimbursed	856	0	0	0	0	0
10-6-00-40.10 Interest Income	329	150	121	150	150	0
10-6-00-40.99 Miscellaneous Income	15,724	0	1,990	0	0	0
<b>TOTAL NON-TAX REVENUES</b>	<b>175,643</b>	<b>142,165</b>		<b>138,072</b>	<b>165,933</b>	<b>27,861</b>



Town of Panton, Vermont  
FY July 1, 2018-June 30, 2019 Proposed Budget

	FY2017 Actual	FY2017 Budget	FY2018 12-31-17	FY2018 Budget	FY2019 Budget	FY18 to FY19 Change
<b>10-7 GENERAL FUND EXPENSES</b>						0
10-7-05 STAFF SALARIES						0
10-7-05-00.00 Assistant Clerk/Treasurer	0	1,000	100	1,000	0	-1,000
10-7-05-00.00 Assistant Town Clerk				0	14,461	14,461
10-7-05-00.05 Ballot Clerks	525	400	0	400	525	125
10-7-05-00.10 Delinquent Tax Collector	5,272	3,000	704	2,500	2,500	0
10-7-05-00.15 Office Cleaning	800	700	200	700	750	50
10-7-05-00.20 Planning/DRB Clerk	1,000	1,200	600	1,200	0	-1,200
10-7-05-00.25 Town Clerk	33,414	34,030	7,108	35,011	0	-35,011
10-7-05-00.30 Town Treasurer	20,806	20,760	4,881	21,475	0	-21,475
10-7-05-00.31 Town Treasurer/Clerk			13,081	0	47,476	47,476
10-7-05-00.35 Zoning Administrator	3,764	5,700	3,053	4,700	7,371	2,671
10-7-10 STIPENDS						
10-7-10-00.00 Dog Warden	0	200	0	200	200	0
10-7-10-00.05 Health Officer	100	100	0	100	100	0
10-7-10-00.10 Internal Auditors	0	0	0	300	0	-300
10-7-10-00.15 Listers	0	0	0	0	0	0
10-7-10-00.20 Planning/DRB	1,000	1,000	0	800	700	-100
10-7-10-00.25 Selectboard	1,500	2,250	0	2,250	2,250	0
10-7-10-00.30 Solid Waste Rep.	0	100	0	100	100	0
10-7-15 OFFICE BENEFITS						0
10-7-15-00.05 FICA/Medicare	5,070	5,427	2,444	5,411	5,847	436
10-7-15-00.10 Retirement	1,311	1,361	808	1,400	1,958	558
10-7-15-00.15 Life & Disability Insurance	503	506	165	513	378	-135
10-7-15-00.20 Health Insurance	11,364	11,334	10,308	12,300	25,355	13,055
10-7-15-00.25 Dental Insurance	1,183	1,185	895	1,140	1,378	238
10-7-15-00.30 Vision Insurance	55	56	48	56	153	97
10-7-15-00.35 Unemployment Insurance	255	304	45	220	375	155
10-7-15-00.40 Workers Comp.	216	206	109	223	271	48
<b>TOTAL OFFICE SALARIES EXPENSE</b>	<b>88,138</b>	<b>90,819</b>		<b>92,000</b>	<b>112,149</b>	<b>20,149</b>

Town of Panton, Vermont  
FY July 1, 2018-June 30, 2019 Proposed Budget

	FY2017 Actual	FY2017 Budget	FY2018 12-31-17	FY2018 Budget	FY2019 Budget	FY18 to FY19 Change
<b>10-7-20 TOWN OFFICE EXPENSE</b>						
10-7-20-00.00 Bank Fees	100	125	15	100	100	0
10-7-20-00.05 Book Restoration	0	0	0	0	0	0
10-7-20-00.10 Copier Expense	215	200	49	200	200	0
10-7-20-00.15 Education	180	600	117	600	600	0
10-7-20-00.20 Electricity	1,042	1,200	516	1,200	1,200	0
10-7-20-00.21 GMP - eVolve Project			1,200	0	2,880	2,880
10-7-20-00.25 Heating Fuel	1,744	2,400	388	2,400	2,400	0
10-7-20-00.30 Legal Notices	358	200	0	300	300	0
10-7-20-00.35 Loan Interest	0	0	0	0	0	0
10-7-20-00.40 Mileage	488	450	90	500	500	0
10-7-20-00.45 Office Supplies	1,181	1,700	493	1,700	1,700	0
10-7-20-00.50 Postage	1,135	1,300	536	1,400	1,500	100
10-7-20-00.55 Property & Casualty Insurance	6,289	6,411	3,237	6,797	6,545	-252
10-7-20-00.60 Public Use Areas	0	0	1,043	0	720	720
10-7-20-00.65 Recording Supplies	0	250	206	250	250	0
10-7-20-00.70 Records Preservation	36	0	0	500	500	0
10-7-20-00.75 Small Equipment Purchases	399	0	167	450	1,450	1,000
10-7-20-00.80 Telephone & Internet	1,988	2,100	893	2,100	2,100	0
10-7-20-00.83 Trash Collection					650	650
10-7-20-00.85 Town Hall Repairs & Maintenance	800	1,200	137	1,200	1,200	0
10-7-20-00.95 Town Report Printing	370	450	0	350	400	50
10-7-20-00.99 Town Office Miscellaneous	2,778	0	624	0	250	250
<b>10-7-25 PUBLIC SAFETY</b>						
10-7-25-00.00 Addison County Sheriff	5,016	6,300	1,427	6,100	6,600	500
10-7-25-00.05 Fire Man Hours Billed	3,112	400	0	400	400	0
10-7-25-00.10 Fire Protection Contract	22,775	28,000	12,766	23,275	25,531	2,256
10-7-25-00.15 Vergennes Rescue Contract	4,401	4,400	0	4,400	4,400	0
10-7-25-00.20 Emergency Management					1,000	1,000

Town of Pantton, Vermont  
FY July 1, 2018-June 30, 2019 Proposed Budget

	FY2017 Actual	FY2017 Budget	FY2018 12-31-17	FY2018 Budget	FY2019 Budget	FY18 to FY19 Change
10-7-30 PROFESSIONAL SERVICES						
10-7-30-00.00 Accounting Services	3,156	1,000	1,000	3,000	3,000	0
10-7-30-00.05 Assessor Contracted Services	6,600	6,600	2,750	6,600	10,395	3,795
10-7-30-00.10 Attorney/Legal Services	8,462	5,000	1,726	5,000	5,000	0
10-7-30-00.15 Audit Services - External	7,900	8,400	7,900	7,900	8,100	200
10-7-30-00.20 Reappraisal Services	0	0	0	0	0	0
10-7-30-00.25 Other Professional Services	0	0	0	0	0	0
10-7-35 PLANNING & ZONING						
10-7-35-00.00 DRB/Planning Notices	359	400	167	400	200	-200
10-7-35-00.05 DRB/Planning Expenses	252	300	278	300	150	-150
10-7-35-00.10 DRB/Planning Legal Expenses	247	500	48	500	500	0
10-7-35-00.20 Zoning Administrator Mileage	668	1,350	228	1,000	100	-900
10-7-40 DUES & ASSESSMENTS						
10-7-40-00.00 Addison Cty Court	4,014	4,375	3,735	4,100	4,239	139
10-7-40-00.05 Addison Cty Humane/Dog Control	550	650	0	550	550	0
10-7-40-00.10 Addison Cty Regional Planning	823	825	830	825	859	34
10-7-40-00.15 Bixby Library	12,822	12,822	0	14,894	14,894	0
10-7-40-00.20 Cemetery Association Fees	2,080	2,080	0	2,080	2,080	0
10-7-40-00.25 Green-Up Day	50	50	0	50	50	0
10-7-40-00.30 Vergennes Recycling Contract	7,500	7,800	3,750	7,800	7,800	0
10-7-40-00.35 VLCT Dues	1,695	1,695	1,752	1,695	1,752	57
10-7-40-00.45 Other Dues/Assessments	105	105	35	105	200	95
10-7-40-00.50 Reserve Fund Account					1,250	1,250
10-7-45 IT/SOFTWARE EXPENSES						
10-7-45-00.00 Lister Software	215	455	215	455	955	500
10-7-45-00.05 Cloud Services	883	995	614	1,886	2,124	238
10-7-45-00.10 Computer Maint/Support	2,865	1,800	362	1,500	1,500	0
10-7-45-00.20 NEMRC Support	1,337	1,350	1,377	1,400	1,418	18
10-7-45-00.21 NEMRC Disaster Recovery/Back-up	348	0	515	650	530	-120
10-7-45-00.30 Other Computer Expense	612	0	2,845	0	1,795	1,795
TOTAL OFFICE EXPENDITURES	117,950	116,238		116,912	132,818	15,906
<b>TOTAL ADMINISTRATION EXPENDITURES</b>	<b>206,088</b>	<b>207,057</b>		<b>208,912</b>	<b>244,968</b>	<b>36,056</b>

Town of Pantton, Vermont  
FY July 1, 2018-June 30, 2019 Proposed Budget

	FY2017 Actual	FY2017 Budget	FY2018 12-31-17	FY2018 Budget	FY2019 Budget	FY18 to FY19 Change
<b>10-8 HIGHWAY DEPARTMENT</b>						
10-8-05 HIGHWAY STAFF SALARIES						
10-8-05-00.00 Road Foreman	49,700	49,654	23,564	51,047	51,739	1,507
10-8-05-00.05 Highway Crew	43,702	44,091	20,802	45,273	45,569	1,327
10-8-05-00.10 Overtime Wages	2,327	2,000	727	2,000	5,000	3,000
10-8-05-00.15 Seasonal Highway Help	298	0	0	1,000	1,000	0
<b>10-8-15 HIGHWAY BENEFITS</b>						
10-8-15-00.05 FICA/Medicare	7,204	7,324	3,447	7,598	7,903	305
10-8-15-00.10 Retirement	3,758	3,830	1,724	3,933	4,220	287
10-8-15-00.15 Life & Disability	759	749	383	761	767	6
10-8-15-00.20 Health Insurance	16,121	16,386	8,241	17,142	43,401	26,259
10-8-15-00.25 Dental Insurance	911	950	503	912	1,096	184
10-8-15-00.30 Vision Insurance	104	105	44	105	104	-1
10-8-15-00.35 Unemployment Ins.	221	258	33	195	375	180
10-8-15-00.40 Worker's Comp.	6,979	6,609	3,512	7,200	8,772	1,572
<b>TOTAL HIGHWAY SALARIES EXPENSE</b>	<b>132,084</b>	<b>131,956</b>		<b>137,166</b>	<b>169,946</b>	<b>32,780</b>
<b>10-8-20 HIGHWAY ADMIN/GARAGE EXPENSES</b>						
10-8-20-00.00 Building Maintenance	1,140	1,500	0	1,500	1,800	300
10-8-20-00.05 Education	30	300	0	300	0	-300
10-8-20-00.10 Electricity	1,272	1,400	390	1,400	1,400	0
10-8-20-00.15 Small Equip	2,195	0	0	1,200	1,200	0
10-8-20-00.20 Heating Fuel	2,236	4,000	632	4,000	4,000	0
10-8-20-00.25 Loan Interest	842	1,600	0	419	637	218
10-8-20-00.30 Mileage	0	0	0	0	500	500
10-8-20-00.35 Property & Casualty Insurance	8,974	9,251	4,569	9,594	8,828	-766
10-8-20-00.40 Supplies	5,058	5,000	679	5,000	5,000	0
10-8-20-00.45 Telephone/Internet	2,108	2,100	793	2,100	2,100	0
10-8-20-00.50 Tools & Small Equipment	2,565	1,500	514	1,500	1,500	0
10-8-20-00.55 Trash Collection	1,301	1,300	581	1,300	650	-650
10-8-20-00.60 Truck Loan	23,602	23,609	0	23,609	7,075	-16,534
10-8-20-00.65 Uniforms	549	750	47	750	750	0
10-8-20-00.99 Highway Miscellaneous	1,000		0	0		0

Town of Panton, Vermont  
FY July 1, 2018-June 30, 2019 Proposed Budget

	FY2017 Actual	FY2017 Budget	FY2018 12-31-17	FY2018 Budget	FY2019 Budget	FY18 to FY19 Change
10-8-25 EQUIPMENT MAINTENANCE/REPAIR						
10-8-25-00.00 Backhoe	1,053	2,500	66	2,500	2,500	0
10-8-25-00.05 Grader	7,467	6,000	908	6,000	6,000	0
10-8-25-00.10 Hydroseeder	1,557	1,200	351	1,300	1,300	0
10-8-25-00.15 Loader	12,038	9,000	9,631	9,000	5,000	-4,000
10-8-25-00.20 Misc. Equipment Repair	895	1,000	179	1,000	1,000	0
10-8-25-00.25 Mower	923	500	0	600	600	0
10-8-25-00.30 Pick-up	1,580	1,000	0	1,000	1,000	0
10-8-25-00.35 Plows	6,924	9,000	344	8,000	8,000	0
10-8-25-00.40 Tractor	1,380	900	0	900	1,000	100
10-8-25-00.45 Truck - 2010	12,192	6,000	1,544	7,000	2,000	-5,000
10-8-25-00.50 Truck - 2015	1,484	2,000	178	2,000	2,000	0
10-8-30 ROAD CONSTRUCTION & MAINTENANCE						
10-8-30-00.00 Bridge Repair	0	300	0	200	200	0
10-8-30-00.05 Contracted Services	7,975	12,000	3,890	10,000	10,000	0
10-8-30-00.10 Culverts	3,988	6,000	614	6,000	6,000	0
10-8-30-00.15 Fuels & Oils	14,998	21,500	6,084	28,500	25,500	-3,000
10-8-30-00.20 Guardrails	1,230	5,000	0	2,000	2,000	0
10-8-30-00.25 Retreatment	1,456	85,650	83,510	85,650	85,650	0
10-8-30-00.30 Road Signs	2,733	3,000	532	1,500	1,500	0
10-8-30-00.35 Summer Road Materials	40,324	43,500	10,214	43,000	43,000	0
10-8-30-00.40 Winter Road Materials	31,081	34,050	5,813	30,500	30,000	-500
10-8-30-00.45 Lubricants	1,338	2,000	557	2,000	1,500	-500
TOTAL HIGHWAY EXPENSE	205,488	304,410	200	301,322	271,190	-30,132
<b>TOTAL HIGHWAY SALARIES &amp; EXPENDITURES</b>	<b>337,572</b>	<b>436,366</b>		<b>438,488</b>	<b>441,136</b>	<b>2,648</b>

**Town of Panton, Vermont**

	FY2017 Actual	FY2017 Budget	FY2018 12-31-17	FY2018 Budget	FY2019 Budget	FY18 to FY19 Change
TOTAL GENERAL FUND EXPENDITURES	543,660	643,423		647,400	686,103	38,704
PRIOR SURPLUS				10,404		
NET SUPPORTED BY TAXES	368,017	501,258		498,924	520,170	21,247
VOTED APPROPRIATIONS						
Community Services	8,701	8,701	8,701	8,701	8,701	0
Digitization/IT Fund	0	0	0	2,000	2,000	0
Highway Capital Equipment Fund	0	20,000	0	20,000	20,000	0
Highway Capital Project Fund	0	20,000	0	20,000	20,000	0
Reappraisal Fund	0	2,000	0	2,000	2,000	0
Tire Fund	0	2,000	0	2,000	2,000	0
Town Hall Restoration Fund	15,000	15,000	0	38,775	15,000	0
TOTAL VOTED APPROPRIATIONS	23,701	67,701		93,476	69,701	0
TOTAL TO BE SUPPORTED BY TAXES		568,959		592,400	589,871	21,247
Grand List Factor		1,005,861		1,076,424	1,077,163	**
Tax Rate		0.5656		0.5503	0.5476	0.00%
					**Grand List factor subject to change 4/1/18	

## Town of Panton

### 2018 Highway Capital Equipment Long Range Plan

<b>Item</b>	<b>Present Age</b>	<b>Years to Replace</b>	<b>Estimated Cost in 2018 Dollars</b>	<b>Comments</b>
John Deere (JD) Wheel Loader Backhoe	18 yrs - 1999	4-6	\$103,810 – \$120,200	New paint job and hydraulic hose replaced in 2015. Adjusted years to replace to +2 more.
CAT Loader with Coupler Bucket	11 yrs - 2006	7	\$128,369 - \$148,526	Purchased used in 13/14.
JD Motor Grader	23 yrs - 1994	7	\$240,400 - \$305,964	Purchased used.
JD Tractor	8 yrs -2009	16	\$99,560	
Chevy 1 Ton Pick-up Truck with snow plow	< 1 yr	7	\$63,378	Purchased in 2017. Warranty expires in 2024
Salter for 1 Ton Pick-up Truck	2 yrs	6	\$5,835	Purchased in 2015.
Salt Truck – Freightliner	7 yrs - 2010	1	\$162,931	Inflation calculated at 7%. Over \$35,000 in repairs to date – consider replacing sooner.
Salt Truck – International	2 yrs –2015	4	\$234,000	Inflation calculated at 7%. Purchased new in 1/15 – received 9/15.
Sprayer/ Trailer	7 yrs approx	7	\$8,500 for sprayer and \$8,000 for trailer	Constructed in-house. No inflation added.

3% adjustment added for all vehicles except the salt trucks (7%) and sprayer/trailer (0%). Present age calculated for calendar year 2017.

1-14-18



## **Panton Five-Year Road Paving Plan 2018 – 2023**

In updating this plan, we assumed: 1) Continued eligibility for state improvement grants (see FYE2020 Retreatment Plans below) 2) Annual town voter approval of \$20,000 for the Highway Projects Improvement Fund. This fund carries over from year to year and was set up to accumulate funds for larger paving projects, including grant-eligible paving projects and 3) A minimum of \$85,000 budgeted in each annual budget year for the “Retreatment” budget line item. This plan outlines paving grant-eligible Class II roads in even numbered years and Class III paving (not state grant eligible) in odd numbered years. Unforeseen delays and costs may have an impact on scheduling.

### **FYE 2019 Retreatment Plan (2018-2019)**

Panton will pave a Class III road/section of road such as the remainder of East Road or Jersey Street, not necessarily in this order, using the assumed budgeted \$85,650 from FYE 2019 budget.

### **FYE 2020 Retreatment Plan (2019-2020)**

Panton will once again be eligible for another Class 2 paving grant of \$175,000 and plans tackle Lake Road from Addison line to Pease Road (Panton’s portion of the grant match would use the accumulated assumed \$40K balance of the Highway Projects Improvement Fund— assumed 20K approved annually from FYE 2019 and FYE 2020-- in addition to the assumed \$80,000 for FYE 2020 budget). Total estimated cost \$295,000 (\$175,000 grant funded, \$120,000 town portion).

### **FYE 2021 Retreatment Plan (2020-2021)**

Panton will pave Panton Road from the Panton Bridge to the Panton/Vergennes town line, using the assumed budgeted \$85,650 from the FYE 2021 budget.

### **FYE 2022 Retreatment Plan (2021-2022)**

A dirt road in Panton will be evaluated for possible paving.

### **FYE 2023 Retreatment Plan (2022-2023)**

According to the Class 2 paving grant schedule, Panton should be eligible for another \$175,000 paving grant in 2022. Basin Harbor Road will be evaluated for potential paving.

Thanks to Road Foreman Rick Cloutier for his work updating this plan.

Respectfully Submitted,

Howard Hall, Chair  
Panton Selectboard

## **Town of Panton Ordinances, Procedures & Standards**

Panton has very few Ordinances, Procedures & Standards. These are available in detail at the Town Hall or on the web site: [www.pantonvt.us](http://www.pantonvt.us)

They are listed below with a brief summary of their content:

1. Traffic Ordinance – Regulates speed traveled on all Panton roads.
2. Parking Ordinance – Regulates parking at Arnold's Bay Beach.
3. Street Naming/Address Ordinance – Develops uniform road/street naming for emergency services and deliveries.
4. Road Bridge Standards – Standards for road and bridge constructions within the Town of Panton.
5. Sewage Disposal Ordinance – Preserve the public health, prevent pollution and to secure the sanitary protection of surface and ground waters in the Town of Panton. Intended to ensure that all sewage is discharged into approved sewage treatment systems.
6. Road Debris Ordinance – Makes it illegal to track or bring debris onto the road.
7. Dog & Wolf Hybrid Ordinance – Regulates the Licensing, Vaccinations, Fees and Control of dogs in Panton. Also includes the actions taken when un-licensed dogs are taken by the Panton Dog Warden.
8. Junk Ordinance – Regulates outdoor storage of junk and junk vehicles.

## **Town of Panton, Vermont – Property Tax Payment Information**

Property taxes are due in two installments, November 1 and May 1. Tax payments are considered late if not received or postmarked on or before the due dates. Interest will be assessed at 1% per month, not prorated, for the first 3 months, then at 1.5% thereafter. All taxes outstanding after May 1 are considered delinquent, subject to an additional 8% penalty, and turned over for collection by the Panton Delinquent Tax Collector.

The Town of Panton accepts credit card payments for property taxes through an outside resource, Official Payments. Payments can be made online at [www.officialpayments.com](http://www.officialpayments.com) or by telephone at 800-272-9829. Use Jurisdiction Code 5519 and the property's parcel number, which is located on the property tax bill. A nominal fee is charged by Official Payments for using this service.

## **Town of Panton Buildings and Land**

	Year Acquired
Town Hall, Carriage House .32 acre	1931
School House and 4.13 acres	1963
Salt Shed	1974
Town Garage	2004
Jersey Street Property .50 acre	2005

## **Births**

<u>Date</u>	<u>Child's Name</u>	<u>Parents</u>
January 19	Mary Jane Visser	Ruth Elizabeth Visser Mark Samuel Visser
May 19	Maple Mae Evarts	April Suzanne Durkin Mason Phillip Evarts
July 2	Charlee Joy Van Wyck	Morgan Amber Van Wyck Isaac Gerrit Van Wyck
July 6	Eloise Greig Roth	Amy Caroline Roth Rice Colin James Kriwox
July 6	Montgomery James Roth	Amy Caroline Roth Rice Colin James Kriwox
October 3	Joseph Paul Porter	Tawnee Elizabeth Porter Robert David Porter II
October 6	Avonlea Taylor Kennett	Chelsea Ann West Kennett Chad Ray Kennett



## Deaths

<u>Date</u>	<u>Name</u>	<u>Age</u>
February 6	Alberta Marguerite Jackson	93
March 10	Mitzi Goward	87
September 25	Joseph Albert Tisbert	90

## Marriages

<u>Date</u>	<u>Spouse A</u>	<u>Spouse B</u>
April 19	Bobbie Jo Moulton	Travis Rivers
October 10	Alessandra Caterina Rellini	Stefano Pinna



## DOG AND WOLF-HYBRID OWNERS

Dog licensing is an ANNUAL event. Dogs more than 6 months of age may be licensed any time after January 1<sup>st</sup> of a calendar year, but must be licensed no later than April 1<sup>st</sup> of the same year in order to avoid the additional 50% fee assessment. If a dog reaches 6 months of age after April 1<sup>st</sup> the owner has within 30 days to apply for a license; after October 1<sup>st</sup> the fee is reduced by half.

Before obtaining a license for a dog or wolf-hybrid six months of age or older, a current rabies vaccination certificate must be filed with the Town Clerk. A current vaccination means:

- \* Within 12 months on dogs under two years of age
- \* Within 36 months on dogs over two years of age

No person shall allow a dog to run at large in an “uncontrolled manner” within the limits of the Town of Panton. An “uncontrolled manner” shall mean a dog, which is not (1) on a lease, (2) on or within a vehicle, (3) on the property of the owner.

All dogs within the town limits of Panton shall be registered and have valid tags attached by a collar indicating such.

Any dog or wolf-hybrid causing a disturbance such as excessive barking as to disturb the public peace will be considered a public nuisance, and the owner will be liable for prosecution under the penalties prescribed in the Panton Dog Ordinance (copy on file in Town Clerk’s office).

Any dog or wolf-hybrid found to be running at large shall be delivered to the pound. The pound will notify the dog or wolf-hybrid owner if the dog is licensed. The dog or wolf-hybrid shall be held for three (3) days after the owner is notified. If the dog is unlicensed; the pound will still hold the dog or wolf-hybrid for three (3) days. If the owner does not claim the dog or wolf-hybrid, it shall be given to whoever pays the fees, the rabies shots and licensing fees. If no one shall desire the dog or wolf-hybrid it shall be humanely destroyed and the owner, if known, shall pay the fees.

No dog of wolf-hybrid will be released from the pound until it is properly licensed and all charges paid. Each person claiming a dog or wolf-hybrid from the pound shall pay to the Town of Panton the sum of \$50.00 for the first offense, \$100.00 for the second offense and \$200.00 for each offense thereafter to a maximum of \$500.00. In addition to the aforementioned fines, the owner shall also pay all pound keepers’ charges before the dog is released.

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**IS YOUR PET DUE FOR A RABIES VACCINATION?**  
**Check the Addison Independent in March for local rabies clinics.**  
**They’re quick and much less expensive than an office visit!**

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### Dog Licensing Fees:

<b>Neutered/Spayed:</b>	<b>\$11.00</b>
<b>Un-neutered/Un-spayed</b>	<b>\$19.00</b>

**50% Late Fee After April 1st**  
**You can mail in your License Fee**

# VACCINATE TO ELIMINATE RABIES

## WHAT IS RABIES?

Rabies is a viral infection passed from animals to other animals or humans, usually through a bite. The virus affects the brain, and is nearly always fatal (causes death). Here's how we control rabies in animals and reduce transmission to people.



## 1. VACCINATE DOGS

Rabies shots protect dogs and people. Because dog vaccination is common in the United States, people don't get rabies from dogs like they do in countries where dogs are not vaccinated.



## 2. VACCINATE CATS

In the last 25 years, most of the rabid domestic animals in the US have been cats. Cats are almost 5 times as likely as dogs to get rabies - but you can prevent this by vaccinating them.



## 3. VACCINATE WILDLIFE

Many Vermont wildlife are vaccinated with an edible vaccine through a bait drop. Do not touch or feed wildlife.

## 4. PREVENTION IN PEOPLE

If you are bitten or scratched by an animal or find a bat in a room where you were sleeping, wash any wound thoroughly. Call your doctor and the health department. 1-800-4-RABIES. You may need to get post-exposure prophylaxis (PEP), a series of shots that keep the virus from making people sick.



# ONE HEALTH VERMONT

VERMONT VETERINARY MEDICAL ASSOCIATION

For more information:  
www.vtvets.org 802-878-6888



## **Community Service Agencies Requesting Funding**

**Addison County Home Health and Hospice, Inc.**, P.O. Box 754, Middlebury, VT 05753  
802-388-7259, web: [www.achhh.org](http://www.achhh.org), email: [info@achhh.org](mailto:info@achhh.org)

**Addison County Parent Child Center**, P.O. Box 646 Middlebury, VT 05753, 802-388-3171  
web: [www.addisoncountypcc.org](http://www.addisoncountypcc.org), email: [info@addisoncountypcc.org](mailto:info@addisoncountypcc.org)

**Addison County Transit Resources**, 297 Creek Road, Middlebury, VT 05753, 802-388-2287  
web: [www.actr-vt.org](http://www.actr-vt.org), email: [info@actr-vt.org](mailto:info@actr-vt.org)

**Addison County Restorative Justice Services, Inc.**, P.O. Box 881, 282 Boardman St, Middlebury, VT 05753, 802-388-3888, web: [www.acrjs.org](http://www.acrjs.org)

**Age Well**, (Formerly CVAA) 76 Pearl Street, Suite 201, Essex Jct., VT 05452, 802-865-0360  
Helpline: 802-642-5119, web: [www.agewellvt.org](http://www.agewellvt.org)

**Boys & Girls Club of Greater Vergennes**, 55 School Street, Vergennes, VT 05491, 802-877-6344  
web: [www.bgcvergenes.org](http://www.bgcvergenes.org), email: [bgcvergenes@comcast.net](mailto:bgcvergenes@comcast.net)

**Counseling Service of Addison County, Inc.**, 89 Main Street, Middlebury, VT 05753  
802-388-6751, web: [www.csac-vt.org](http://www.csac-vt.org), **24 Hour Hotline: 802-388-7641**

**Elderly Services, Inc.**, P.O. Box 581, 112 Exchange Street, Middlebury, VT 05753, 802-388-3983  
web: [www.elderlyservices.org](http://www.elderlyservices.org), email: [mail@elderlyservices.org](mailto:mail@elderlyservices.org)

**Homeward Bound – Addison County Humane Society**, 236 Boardman St, Middlebury, VT 05753  
802-388-1100, web: [www.homewardboundanimals.org](http://www.homewardboundanimals.org) email: [shelter@homewardboundanimals.org](mailto:shelter@homewardboundanimals.org)

**HOPE**, (Formerly ACCAG), P.O. Box 165, 282 Boardman Street, Middlebury, VT 05753  
802-388-608, web: [www.hope-vt.org](http://www.hope-vt.org)

**Hospice Volunteer Services**, P.O. Box 772, Middlebury, VT 05753, 802-388-4111  
email: [sryan@hospicevs.org](mailto:sryan@hospicevs.org)

**John Graham Emergency Shelter**, 69 Main Street, Vergennes, VT 05491, 802-870-7029 or  
802-877-2677, web: [www.johngrahamshelter.org](http://www.johngrahamshelter.org), email: [elizabeth@johngrahamshelter.org](mailto:elizabeth@johngrahamshelter.org)

**Open Door Clinic**, 100 Porter Drive, Middlebury, VT 05753, 802-388-0137  
web: [www.opendoormidd.org](http://www.opendoormidd.org), email: [odc@opendoormidd.org](mailto:odc@opendoormidd.org)

**Retired Senior Volunteer Program – RSVP**, 79 Court Street, Middlebury, VT 05753  
802-388-7044, web: [www.volunteersinvt.org](http://www.volunteersinvt.org), email: [rsvpaddison@volunteersinvt.org](mailto:rsvpaddison@volunteersinvt.org)

**WomenSafe**, P.O. Box 67, Middlebury, VT 05753, 802-388-9180, web: [www.womensafe.net](http://www.womensafe.net)  
email: [info@womensafe.net](mailto:info@womensafe.net), **24 Hour Hotline 800-388-4205 or 802-388-4205**

## **Constable's Report Town of Panton**

The Selectboard has designated the duties of the Town Constable to include:

“Panton’s Town Constable enforces the Arnold’s Bay Parking Ordinance and advises the Selectboard on matters pertaining to law enforcement.”

During 2017, I did not have to write any parking tickets for violations at the Town Beach/Boat Ramp. A few drivers were verbally requested to follow the posted parking restrictions. All immediately complied with the instructions regarding parking at the top of the hill leading to the boat launch area. The cheerful cooperation of all drivers was very much appreciated.

If you want to report an illegally parked vehicle at the Town boat launch/beach, please call me. If I am not available, any certified law enforcement may be contacted to enforce the posted parking regulations. The Addison County Sheriff’s Department may be reached by calling (802) 388-2981.

If you have any questions or concerns related to the duties of the Constable, my contact information is:

David C. Palmatier

Phone: (802) 475-3099

Email: DavidPalmatier@pantonvt.us



State of Vermont  
Department of Health  
Middlebury District Office  
156 South Village Green  
Middlebury, VT 05753  
HealthVermont.gov

[phone] 802-388-5732  
[fax] 802-388-4610  
[toll free] 888-253-8804

*Agency of Human Services*

## Vermont Department of Health Report for Addison County

Your local health district office is in Middlebury at the address and phone number above. Come visit or give us a call! At the Vermont Department of Health, we are working every day for your health. With twelve district offices around the state, and state office and laboratory in Chittenden County, we deliver a wide range of public health services and support to your community. For example, in 2017 the Health Department:

**Supported healthy communities:** The Health Department's 3-4-50 initiative aims to engage multiple sectors – business, education, municipalities – in implementing policies and strategies that will reduce the three (3) behaviors of tobacco use, physical inactivity and poor diet that lead to four (4) chronic diseases of cancer, heart disease and stroke, diabetes and lung disease that result in more than 50% of death in Addison County. The local office is working to get these sector partners to sign-on to 3-4-50 and make a commitment to take action that will help to reduce the chronic disease in our state.

**Provided WIC nutrition services and healthy foods to families:** We served 1,005 women and children in Addison County with WIC (Special Supplemental Nutrition Program for Women, Infants and Children). WIC provides individualized nutrition counseling and breastfeeding support. We partner with grocery stores across the state to enable participants to use a debit-like card to access nutritious foods. The average value of foods provided is \$50 per person per month.

**Worked to prevent and control the spread of disease:** In 2017 we responded to 11 cases of infectious disease in Addison County. In 2017, 16,751 doses of vaccine for vaccine-preventable diseases was distributed to healthcare providers in Addison County.

**Aided communities in addressing substance abuse and misuse:** Regional Prevention Partnerships statewide worked to increase state and community capacity to prevent underage and binge drinking, and reduce prescription drug misuse and marijuana use. The United Way of Addison County is our local Regional Prevention Partner. United Way staff have been working with local law enforcement agencies to increase the number of prescription drug take back locations as well as other proactive efforts to address underage drinking and binge drinking.



For more information, news, alerts and resources: Visit us on the web at [www.healthvermont.gov](http://www.healthvermont.gov).

Join us on DISTRICT FACEBOOK ADDRESS and follow us on [www.twitter.com/healthvermont](https://www.twitter.com/healthvermont).



# ADDISON COUNTY SOLID WASTE MANAGEMENT DISTRICT

## 2017 ANNUAL REPORT

The Addison County Solid Waste Management District is a union municipal district formed in 1988 to cooperatively and comprehensively address the solid waste management interests of its 20 member municipalities: Addison, Bridport, Bristol, Cornwall, Ferrisburgh, Goshen, Leicester, Lincoln, Middlebury, Monkton, New Haven, Orwell, Panton, Ripton, Shoreham, Starksboro, Vergennes, Waltham, Weybridge and Whiting. The District is governed by a Board of Supervisors (Board) comprised of one representative and one alternate from each of the member municipalities. The Board meets on the 3<sup>d</sup> Thursday of the month at 7PM at the Addison County Regional Planning Commission Office, 14 Seminary Street, Middlebury, VT. The public is invited to attend.

### District Mission

To seek environmentally sound & cost effective solutions for: (1) Promoting **waste reduction**; (2) Promoting **pollution prevention**; (3) Maximizing **diversion** of waste through reuse, recycling and composting; and (4) Providing for **disposal** of remaining wastes.

### District Office and Transfer Station

Telephone: (802) 388-2333

Fax: (802) 388-0271

Website: [www.AddisonCountyRecycles.org](http://www.AddisonCountyRecycles.org)

E-mail: [acswmd@acswmd.org](mailto:acswmd@acswmd.org)

Transfer Station Hours: M-F, 7 AM–3 PM & Sat, 8 AM–1 PM

Office Hours: M-F, 8 AM–4 PM

HazWaste Center Hours: M-F, 8 AM–2 PM & Sat, 8 AM–1 PM

The District Office, Transfer Station and HazWaste Center are co-located at 1223 Rt. 7 South in Middlebury. The Transfer Station accepts large loads of waste and single stream recyclables for transfer to out-of-District facilities. District residents and businesses may drop off a variety of other materials for reuse, recycling and composting. The **Reuse It or Lose It!** Centers are open for accepting reusable household goods and building materials. A complete list of acceptable items and prices is posted on the District's website.

### 2017 Highlights

**Act 148.** The District has devoted most of its resources in 2017 toward public outreach in preparation for expansion of food scrap collection in 2017. District staff spent months gathering data for the annual Implementation Report required by the State Materials Management Plan. The District also assisted haulers, member towns and businesses in implementing the new deadlines of Act 148. Facilities had to begin offering food scrap collection on 7/1/17. The deadline of 7/1/17 for commercial waste haulers to begin offering collection of food scraps was extended to 7/1/18. However, most of the haulers that offered drop-off services for trash in the District began offering the collection of food scraps on 7/1/17. Using a grant from the High Meadows Fund, the District was able to purchase educational materials, signage and totes for the new food scrap collection sites at town drop-offs. The District also provided 5-gallon food scrap buckets to those customers interested in participating in the program. The District began offering compost workshops to community members who wanted to learn about backyard composting. With a grant from the VT Agency of Natural Resources, the District provided compost bins and Green Cone solar digesters at a reduced price for workshop attendees. **Product Stewardship.** As a member of the VT Product Stewardship Council, the District has helped to adopt new extended producer responsibility (EPR) laws for mercury thermostats, electronic waste (E-Waste), fluorescent light bulbs, waste paint, and primary cell batteries, whereby manufacturers of those materials take over the costs of transporting and recycling their products once they are discarded. The District Transfer Station serves as a Collection Site for these programs. **Recycling.** As of September, the Transfer Station received 1,306 tons of single stream recyclables. All generators are required by District ordinance and State law to separate Mandated Recyclables from their waste. A list of Mandated Recyclables is posted on the District website. In 2017, 19 member municipalities had access to town or private recycling drop-off centers, and one – Goshen – provided a curbside program. A list of the drop-off centers can be found on the District website. **Illegal Burning/Disposal.** The District contracted with the Addison County Sheriff's Department to enforce its Illegal Burning & Disposal Ordinance. As of 9/1/17, the Sheriff's office investigated 19 illegal burning/disposal complaints. The District served once again as County Coordinator for Green-Up Day, Vermont's annual litter clean-up event. The District subsidized the disposal of 15.99 tons of roadside trash, 8.8 tons of tires, 2 auto batteries, 2 fluorescent bulbs, 22 E-Waste items, 7 appliances, and various other hazardous items, for a total economic benefit to its member towns of \$3,023.

### 2018 Budget

The District adopted a 2018 Annual Budget of \$2,992,908, a 0.12% increase over the 2017 Annual Budget. The Transfer Station tip fees will remain at \$123/ton for MSW and C&D. The District Fee of \$33.40/ton on all waste destined for disposal, and \$10/ton on contaminated soils approved by ANR for use as Alternative Daily Cover at the landfill will remain the same. **There will be no assessments to member municipalities in 2018.** For a copy of the full 2017 Annual Report, please give us a call, or visit the District website at [www.AddisonCountyRecycles.org](http://www.AddisonCountyRecycles.org).



# Universal Recycling Law

## TIMELINE

**JULY 1  
2014**

- Transfer stations/Drop-off Facilities must accept residential recyclables at no separate charge
- Food scrap generators of 104 tons/year (2 tons/week) must divert material to any certified facility within 20 miles

**JULY 1  
2015**

- Statewide unit based pricing takes effect, requiring residential trash charges be based on volume or weight
- Recyclables are banned from the landfill
- Transfer stations/Drop-off Facilities must accept leaf and yard debris
- Haulers must offer residential recycling collection at no separate charge
- Public buildings must provide recycling containers alongside all trash containers in public spaces (exception for restrooms)
- Food scrap generators of 52 tons/year (1 ton/week) must divert material to any certified facility within 20 miles

**JULY 1  
2016**

- Leaf, yard, and clean wood debris are banned from the landfill
- Haulers must offer leaf and yard debris collection
- Food scrap generators of 26 tons/year (1/2 ton/week) must divert material to any certified facility within 20 miles

**JULY 1  
2017**

- Transfer stations/Drop-off Facilities must accept food scraps
- Food scrap generators of 18 tons/year (1/3 ton/week) must divert material to any certified facility within 20 miles

**JULY 1  
2018**

- Haulers must offer food scrap collection

**JULY 1  
2020**

- Food scraps are banned from the landfill



For more information, visit [www.recycle.vt.gov](http://www.recycle.vt.gov)

### Addison County Solid Waste Management District

1223 Rte 7, Middlebury, VT 05753 | 802-388-2333 | 802-388-0271 (fax) | [acswmd@acswmd.org](mailto:acswmd@acswmd.org) | [www.addisoncountyrecycles.org](http://www.addisoncountyrecycles.org)  
Office hours: M-F, 8:00 AM – 4:00 PM | We are on Route 7 about 2 miles south of town, located on the east side of the highway between the U.S. Forest Service and Breadloaf Construction.



## Bixby Memorial Library

Serving Addison, Ferrisburgh, Panton, Vergennes and Waltham

In 2017, Bixby Library implemented a new strategic plan in response to both national trends and local community feedback about library services. We are excited about our new directions and hope you will be too.

- **More programs for adults-** Writing and publishing workshops, a cultural events series, authors' visits, bridge lessons, painters' workshops, movie nights, book discussions and a "Coffeehouse Series" on a variety of subjects including gardening, bread baking, genealogy, meditation—topics people in our community ask us to explore with them. *You can ask us to provide programs on topics that interest you!*
- **Expanded children's programs-**Our children's librarian provides fun and educational experiences for children at Bixby's after-school and Saturday programs as well as evening programs for families. Weekly story times sometimes include educational field trips—to a dairy farm for example and an apple orchard. Often there are guests, such as a local firefighter who introduced kids to the excitement of sitting in a real fire truck after reading stories about what firefighters do. Last summer, Bixby added an online component to our Summer Reading Program so more children could participate, even if they couldn't visit the library in person.
- **Emphasis on pre-school outreach-**We visit 3 preschools, Triple-E and 6 in-home daycares regularly to work with children on interactive literacy skills.
- **Increased electronic access to reading material-**Bixby added ***RB Digital*** to increase audio and e-book selections. (Over 3700 e-books and audio books were downloaded using Bixby cards last year.) We also added ***Zinio: The World's Magazine Newsstand***, a digital service that provides access to *Newsweek Magazine*, *Rolling Stone*, *Real Simple*, *PC World*, *Spider* and many others.

We continue our popular services of offering an excellent book collection, free Wi-Fi, public computers and computer and digital device instruction. Over 35,000 books, CDs and DVDs were checked out last year, public computer usage totaled over 1750 hours and countless people accessed the Wi-Fi that Bixby provides the community 24/7. The new *Homecard* program initiated last year allows participants to check out books free of charge at more than 20 other local Vermont libraries. Bixby space is available for groups and individuals to reserve. Nonprofits also use Bixby meeting rooms to offer services close to home for residents of our five towns. Many local residents use the free tax preparation service provided by RSVP at Bixby Library and Vermont Adult Learning regularly uses Bixby space for tutoring.

We are always looking for new ways to serve you even more with the resources we have. Our many volunteers help us accomplish what we do and we actively fundraise to support the operating budget. *We thank you, the residents of Panton, for your support!* For more information, please visit [www.BixbyLibrary.org](http://www.BixbyLibrary.org) or call us at 877-2211 with your suggestions and concerns. Panton's representative on the Bixby Library Board of Directors is Paula Moore.

## Panton School Director's Report

Our new unified ANWSD has been very busy in its first full year of operation. After input from many community members, parents and school district employees, we rolled out a new vision statement. Everything we do as a school district will be measured against this statement:

*We envision a kind, collaborative, and creative community for all that nurtures a diverse and accessible learning environment. Students will flourish as critical thinkers and productive citizens, cultivating resilience in an ever changing world.*

Our hard working negotiating team was able to settle both teacher and support staff contracts for a two-year term. We continue to face declining enrollment and in taking steps to control costs we have gained some economies by joining forces with Addison Northeast School District by consolidating food services. We are committed to continuing to search out ways to lower costs.

In addition to declining enrollment, we are faced with aging infrastructures and deferred maintenance as evidenced by major heating issues at both VUHS and VUES this winter which impacted student learning. Addressing these issues, our facilities committee coordinated an energy savings performance contract which gives recommendations for many upgrades to our physical plants and in the long run will save money. Exploring different funding options, the board settled on a *revenue neutral* approach to pay for outdated building security, fragile and failing heating systems. The community is being asked to vote on a new bond which will be paid for through energy savings and the maturity of our current bond.

The proposed FY19 budget is slightly below the FY18 budget and our per pupil spending threshold is below the state threshold. The budget reflects a reduction in staffing resulting from declining enrollment and energy savings and upgrades to each of our aging buildings. We continue to be committed to providing a high quality, equitable education that maintains excellent programming for our students as we control costs.

Sincerely,

Diana Raphael  
Panton ANWSD representative



## Auditor's Report

Town Of Panton

Board of Auditors

2017 Report

Each year Town Auditors are charged with reviewing the Town financial records and financial operations. Since we do not have the skill or expertise of professional auditors, we use common sense and tools provided by the Vermont League of Cities and Towns to guide the work we do.

Periodically, the Town will have outside certified public accountants audit the financial operations of the Town. These audits are especially valuable in that the financial operations of the Town are reviewed in accordance with accept standards for accounting for governmental funds. The last professional audit was completed on the FY2017 financial reports (included in this year's Town Report). The professional auditors noted again this year a weakness in the town financial operations, commonly referred to as "segregation of duties". This is a difficult standard for small towns to meet, we simply do not have sufficient staff to meet this standard.

During our review of the financial reports for the last several years, it was noted that the Town had an unassigned surplus at the end of the year. The accumulation of these surpluses reached a high of \$171,310 at the end of FY15. The current surplus (FY17) is \$140,392. This amount is approximately 25% of our annual budget. This is an extraordinary amount to be carrying forward. These surpluses were the result of mild winters, federal grants that covered Town employee payroll and other savings. While these surpluses are great, the auditors believe that *all* of the funds should either be transferred to a capital fund *or* returned to the Town residents in the form of a tax rate reduction. The auditors have recommended that the Board adopt this as a policy to guide future budget development.

Since the 2016 financial statements were audited by external certified public accountants, we restricted our internal review to financial operations not covered by their review.

In our opinion the financial statements referred to above and included in the Town Report, present fairly, in all material respects, the financial position of the Town of Panton of its operation for the year ended 6/30/2017.

The auditors would like to thank Diane Merrill and Jeanne Miller for their service to the Town as Treasurer and Clerk. We would like to welcome Town Clerk/Treasurer Pam Correia and Assistant Town Clerk Linda Devino.

Respectfully Submitted,

J. Douglas Dows  
Bob Groff

**TOWN OF PANTON, VERMONT**  
**FINANCIAL REPORT**  
**June 30, 2017**

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# Telling & Associates, CPA PC

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Certified Public Accountants  
5 Park Street – Middlebury, VT 05753

## Independent Auditor's Report

To the Board of Selectmen  
Town of Panton, Vermont

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Panton, Vermont, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of local government's proportionate share of net pension liability, and schedule of the local government contributions on pages 3-9 and 31-33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Panton, Vermont's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Telling & Associates, CPA PC*

Telling & Associates, CPA PC  
Middlebury, Vermont  
November 13, 2017  
License # 092-0000692

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**TOWN OF PANTON, VERMONT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Year Ended June 30, 2017**

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The following is a discussion and analysis of the Town of Panton, Vermont's financial performance for the fiscal year ended June 30, 2017. This section is a summary of the Town's financial activities based on currently known facts, decisions, or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the Town's financial statements, which immediately follow this section.

**FINANCIAL HIGHLIGHTS**

The Town of Panton, Vermont's revenues were \$2,019,654 compared to \$2,183,655 for the years ended June 30, 2017 and 2016, respectively; this is a 7.5% decrease.

The Town of Panton, Vermont's expenditures were \$1,969,164 compared to \$1,938,407 for the years ended June 30, 2017 and 2016, respectively; this is a 1.6% increase.

The Town of Panton, Vermont's total assets, in accordance with GASB 34 accounting, were \$1,953,335 compared to \$2,052,575 for the years ended June 30, 2017 and 2016, respectively.

The Town of Panton, Vermont's total liabilities, in accordance with GASB 34 accounting, were \$87,786 compared to \$228,997 for the years ended June 30, 2017 and 2016, respectively.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of four parts: MD&A (this section), the basic financial statements, required supplementary information, and supplementary information. The basic financial statements include two kinds of statements that present different views of the Town:

- The first two statements are Town-wide financial statements that provide both short-term and long-term information about the Town's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the Town, reporting the Town's operations in more detail than the Town-wide statements. The fund financial statements concentrate on the Town's major funds with all other non-major funds listed in total in one column.
- The governmental funds statements tell how basic services such as highway and capital improvements were financed in the short term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information and supplementary information that further explains and supports the financial statements.



Figure A-1 summarizes the major features of the Town's financial statements, including the portion of the Town's activities they cover and the types of information they contain. The remainder of this overview section of MD&A highlights the structure and contents of each of the statements.

**Figure A-1 Major Features of the Town-Wide and Fund Financial Statements**

	Town-Wide	Fund Financial Statements Governmental Funds
Scope	Entire Town	The activities of the Town that are not propriety or fiduciary, such as highway and capital improvements
Required financial statements	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures, and changes in fund balances</li> </ul>
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus
Type of assets/deferred outflows of resources/liability/deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	Generally, assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due or available during the year or soon thereafter; no capital assets or long-term liabilities included
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable

### Government-Wide Statements

The government-wide statements report information about the Town as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Town's net position and how it has changed. Net position – the difference between the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources – is one way to measure the Town's financial health or position.

- Over time, increases or decreases in the Town's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the Town's overall health, you need to consider additional nonfinancial factors such as changes in the Town's property tax base and the condition of buildings and other facilities.

In the government-wide financial statements, the Town's activities are shown as Governmental Activities. Most of the Town's basic services are included here, such as general government and public works. Property taxes and state aid finance most of these activities.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the Town's funds, focusing on its most significant or "major" funds – not the Town as a whole. Funds are accounting devices the Town uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The Town establishes other funds to control and to manage money for particular purposes (such as repaying its long-term debts) or to show that it is properly using certain revenues (such as state grants).

The Town has the following types of funds:

- **Governmental Funds:** All of the Town's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out, and (2) the balances left at year end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs.

### FINANCIAL ANALYSIS OF THE TOWN AS A WHOLE

The Town's total assets and deferred outflows of resources were \$1,979,910, a 4.3% decrease from the prior year.

Total liabilities decreased to \$87,786 from the prior year as a result of a decrease in accounts payable and notes payable. The excess of revenues over expenditures resulted in the increase in net position.

All the changes are detailed as follows:

	June 30, 2017	June 30, 2016	Percentage Change
<b>Assets</b>			
Other assets	\$ 477,296	\$ 464,640	2.7%
Capital assets	1,476,039	1,587,935	-7.0
Total assets	1,953,335	2,052,575	-4.8%
Deferred outflows of resources			
Pensions	26,575	16,397	62.1
Total assets and deferred outflows of resources	\$ 1,979,910	\$ 2,068,972	-4.3%
<b>Liabilities</b>			
Long-term debt outstanding	\$ 42,556	\$ 50,430	-15.6%
Other liabilities	45,230	178,567	-74.6
Total liabilities	87,786	228,997	-61.7
Deferred inflows of resources			
Taxes paid in advance	1,705	380	348.7
Pensions	1,126	792	42.2
	2,831	1,172	141.6
<b>Net position</b>			
Net investment in capital assets	1,452,430	1,540,718	-5.7
Restricted	299,215	153,891	94.4
Unrestricted	137,648	144,194	-4.5
Total net position	1,889,293	1,838,803	2.7
Total liabilities, deferred inflows of resources, and net position	\$ 1,979,910	\$ 2,068,972	-4.3%

For the year ended June 30, 2017, total revenue decreased -7.5%. This was a result of a decrease in property tax revenue and capital grants from the State of Vermont.

For the year ended June 30, 2017 total expenditures increased 1.6%. This was a result of an increase in general government and public works expenses.

All the changes are detailed as follows:

	June 30, 2017	June 30, 2016	Percentage Change
Revenues			
Program Revenues			
Charges for services	\$ 10,738	\$ 10,511	2.2%
Operating grants	63,573	63,059	0.8
Capital grants	24,826	191,672	-87.0
General revenues			
Real property taxes	1,840,509	1,851,090	-0.6
State sources	63,792	64,161	-0.6
Miscellaneous	16,216	3,162	412.8
Total revenues	<u>2,019,654</u>	<u>2,183,655</u>	<u>-7.5%</u>
Expenses			
General government	185,984	178,909	4.0
Education	1,245,710	1,280,107	-2.7
Public safety	35,303	36,117	-2.3
Public works	492,624	433,323	13.7
Interest	842	1,250	-32.6
Community services	8,701	8,701	0.0
Total expenses	<u>1,969,164</u>	<u>1,938,407</u>	<u>1.6</u>
Change in net position	50,490	245,248	-79.4
Net position – beginning of year	<u>1,838,803</u>	<u>1,593,555</u>	<u>15.4</u>
Net position – end of year	<u>\$ 1,889,293</u>	<u>\$ 1,838,803</u>	<u>2.7</u>

#### FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The Town's governmental funds are presented on the current financial resources measurement focus and the modified accrual basis of accounting. Based on this presentation, governmental funds do not include long-term debt liabilities for the fund's projects and capital assets purchased by the funds. Governmental funds will include the proceeds received from issuance of debt, the current payments for capital assets, and the current payment for debt in its revenue and expenditures.

### General Fund Budgetary Highlights

The Town had a positive performance of expenditures with the budget of \$643,423 and actual performance of \$563,514.

### CAPITAL ASSET AND DEBT ADMINISTRATION

#### Capital Assets

For the year ended June 30, 2017, the Town had \$1,476,039 invested in capital assets (net of accumulated depreciation), compared to \$1,587,935 for the year ended June 30, 2016.

<b>Capital Assets (Net of Depreciation)</b>			
	Governmental Activities and Total Town		Percentage Change
	<u>Beginning</u>	<u>Ending</u>	
Land and improvements	\$ 17,409	\$ 17,409	0.0%
Building and improvements	204,257	188,035	-7.9
Infrastructure	1,114,886	1,005,065	-9.9
Vehicles	159,878	181,851	13.7
Machinery and equipment	74,833	53,190	-28.9
Construction in Progress	<u>16,672</u>	<u>30,489</u>	<u>82.9</u>
Total	\$ <u>1,587,935</u>	\$ <u>1,476,039</u>	<u>-7.0%</u>

### Long-Term Debt

At year-end, the Town had \$66,165 in long-term liabilities that includes notes payable of \$23,609, and net pension liability – proportionate share of \$42,556.

<b>Outstanding Long-term Debt</b>			
	<u>Total Town</u>		<u>Percentage</u>
	<u>Beginning</u>	<u>Ending</u>	<u>Change</u>
Notes payable	\$ 47,217	\$ 23,609	-50.0
Net pension liability - proportionate share	26,822	42,556	58.7
Total	\$ 74,039	\$ 66,165	-10.6%

### FACTORS BEARING ON THE TOWN'S FUTURE

At the time these financial statements were prepared and audited, the Town was not aware of any circumstances that could affect its future financial health.

### CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide the Town's citizens, taxpayers, customers, investors, and creditors with a general overview of the Town's finances and to demonstrate the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact:

Town Office  
Town of Panton, Vermont  
3176 Jersey Street  
Panton, VT 05491  
(802) 475-2333

**TOWN OF PANTON, VERMONT**  
**Statement of Net Position**  
**June 30, 2017**

**Assets**

Current assets:

Cash	\$ 436,059
Grants receivable	13,515
Property taxes receivable	16,521
Prepaid expenses	11,201
Total current assets	<u>477,296</u>

Capital assets, net of accumulated depreciation	<u>1,476,039</u>
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**Deferred outflows of resources**

Pensions	<u>26,575</u>
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<b>Total assets and deferred outflow of resources</b>	<b>\$ <u>1,979,910</u></b>
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**Liabilities**

Current liabilities:

Accounts payable	\$ 8,318
Accrued liabilities	5,803
Unearned grant revenue	7,500
Notes payable, current	23,609
Total current liabilities	<u>45,230</u>

Long-term liabilities:

Net pension liability	<u>42,556</u>
Total liabilities	<u>87,786</u>

**Deferred inflows of resources**

Taxes paid in advance	1,705
Pensions	1,126
Total deferred inflows of resources	<u>2,831</u>

**Net position**

Investment in capital assets, net of related debt	1,452,430
Restricted	299,215
Unrestricted	137,648
Total net position	<u>1,889,293</u>

<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ <u>1,979,910</u></b>
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The accompanying notes are an integral part of the financial statements.



**TOWN OF PANTON, VERMONT**  
**Statement of Activities**  
**Year Ended June 30, 2017**

Functions and programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants	Capital Grants	
<b>Governmental activities</b>					
General government	\$ 185,984	\$ 10,738	\$ -	\$ -	\$ (175,246)
Education	1,245,710	-	-	-	(1,245,710)
Community services	8,701	-	-	-	(8,701)
Public safety	35,303	-	3,057	-	(32,246)
Public works	492,624	-	60,516	24,826	(407,282)
Interest	842	-	-	-	(842)
<b>Total governmental activities</b>	<b>\$ 1,969,164</b>	<b>\$ 10,738</b>	<b>\$ 63,573</b>	<b>\$ 24,826</b>	<b>(1,870,027)</b>
<b>General revenues</b>					
Real property taxes					1,840,509
Investment income					391
State sources not restricted to specific programs					63,792
Miscellaneous					15,825
<b>Total general revenues</b>					<b>1,920,517</b>
<b>Change in net position</b>					<b>50,490</b>
<b>Total net position - beginning of year</b>					<b>1,838,803</b>
<b>Total net position - end of year</b>					<b>\$ 1,889,293</b>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Balance Sheet - Governmental Funds**  
**June 30, 2017**

	<u>General</u>	<u>Town Hall Restoration</u>	<u>Rainy Day Fund</u>	<u>Nonmajor Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Assets</b>					
Cash	\$ 213,449	\$ 62,662	\$ 48,940	\$ 111,008	\$ 436,059
Grants receivable	13,515	-	-	-	13,515
Property taxes, interest, and penalties receivable	16,521	-	-	-	16,521
Prepaid expenses	<u>11,201</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,201</u>
<b>Total assets</b>	<b>\$ <u>254,686</u></b>	<b>\$ <u>62,662</u></b>	<b>\$ <u>48,940</u></b>	<b>\$ <u>111,008</u></b>	<b>\$ <u>477,296</u></b>
<b>Liabilities</b>					
Accounts payable	\$ 8,318	\$ -	\$ -	\$ -	\$ 8,318
Accrued liabilities	5,803	-	-	-	5,803
Unearned property taxes	14,363	-	-	-	14,363
Unearned grant revenue	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>
Total liabilities	<u>35,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,984</u>
<b>Deferred inflows of resources</b>					
Taxes paid in advance	<u>1,705</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,705</u>
Total deferred inflows of resources	<u>1,705</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,705</u>
<b>Fund balances</b>					
Nonspendable	11,201	-	-	-	11,201
Committed	65,404	62,662	48,940	111,008	288,014
Unassigned	<u>140,392</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,392</u>
Total fund balances	<u>216,997</u>	<u>62,662</u>	<u>48,940</u>	<u>111,008</u>	<u>439,607</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ <u>254,686</u></b>	<b>\$ <u>62,662</u></b>	<b>\$ <u>48,940</u></b>	<b>\$ <u>111,008</u></b>	<b>\$ <u>477,296</u></b>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Reconciliation of Governmental Fund Balance Sheet**  
**to the Statement of Net Position**  
**June 30, 2017**

	<u>Total Governmental Funds</u>	<u>Long-term Assets, Liabilities</u>	<u>Reclassifications and Eliminations</u>	<u>Statement of Net Position</u>
<b>Assets</b>				
Cash	\$ 436,059	\$ -	\$ -	\$ 436,059
Grants receivable	13,515	-	-	13,515
Property taxes, interest, and penalties receivable	16,521	-	-	16,521
Prepaid expenses	11,201	-	-	11,201
Capital assets, net of accumulated depreciation	-	1,476,039	-	1,476,039
Total assets	<u>477,296</u>	<u>1,476,039</u>	<u>-</u>	<u>1,953,335</u>
<b>Deferred outflows of resources</b>				
Pensions	-	26,575	-	26,575
<b>Total assets and deferred outflows of resources</b>	<u>\$ 477,296</u>	<u>\$ 1,502,614</u>	<u>\$ -</u>	<u>\$ 1,979,910</u>
<b>Liabilities</b>				
Accounts payable	\$ 8,318	\$ -	\$ -	\$ 8,318
Accrued liabilities	5,803	-	-	5,803
Unearned property taxes	14,363	(14,363)	-	-
Unearned grant revenue	7,500	-	-	7,500
Notes payable	-	23,609	-	23,609
Net pension liability	-	42,556	-	42,556
Total liabilities	<u>35,984</u>	<u>51,802</u>	<u>-</u>	<u>87,786</u>
<b>Deferred inflows of resources</b>				
Taxes paid in advance	1,705	-	-	1,705
Pensions	-	1,126	-	1,126
Total deferred inflows	<u>1,705</u>	<u>1,126</u>	<u>-</u>	<u>2,831</u>
<b>Fund balance/net position</b>				
Total fund balance/net position	<u>439,607</u>	<u>1,449,686</u>	<u>-</u>	<u>1,889,293</u>
<b>Total liabilities, deferred inflows of resources and fund balance/net position</b>	<u>\$ 477,296</u>	<u>\$ 1,502,614</u>	<u>\$ -</u>	<u>\$ 1,979,910</u>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance - Governmental Funds**  
**Year Ended June 30, 2017**

	<u>General</u>	<u>Town Hall Restoration</u>	<u>Rainy Day Fund</u>	<u>Nonmajor Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>					
Property taxes	\$ 1,812,750	\$ 15,000	\$ -	\$ 44,000	\$ 1,871,750
Licenses, fees, and permits	3,910	-	-	-	3,910
Intergovernmental	146,295	-	-	2,839	149,134
Interest income	329	11	14	37	391
Charges for services	6,828	-	-	-	6,828
Fines and forfeitures	3,057	-	-	-	3,057
Miscellaneous	15,725	100	-	-	15,825
<b>Total revenues</b>	<u>1,988,894</u>	<u>15,111</u>	<u>14</u>	<u>46,876</u>	<u>2,050,895</u>
<b>Expenditures</b>					
General government	174,820	3,547	-	334	178,701
Education	1,245,710	-	-	-	1,245,710
Community services	8,701	-	-	-	8,701
Public safety	35,303	-	-	-	35,303
Public works	328,947	-	-	53,180	382,127
Debt service:					
Principal	23,602	-	-	-	23,602
Interest	842	-	-	-	842
<b>Total expenditures</b>	<u>1,817,925</u>	<u>3,547</u>	<u>-</u>	<u>53,514</u>	<u>1,874,986</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>170,969</u>	<u>11,564</u>	<u>14</u>	<u>(6,638)</u>	<u>175,909</u>
<b>Other financing source (uses)</b>					
Transfers in	-	15,000	1,706	-	16,706
Transfers out	(16,706)	-	-	-	(16,706)
<b>Total other financing sources (uses)</b>	<u>(16,706)</u>	<u>15,000</u>	<u>1,706</u>	<u>-</u>	<u>-</u>
<b>Change in fund balance</b>	<u>154,263</u>	<u>26,564</u>	<u>1,720</u>	<u>(6,638)</u>	<u>175,909</u>
<b>Fund balance - beginning of year</b>	<u>62,734</u>	<u>36,098</u>	<u>47,220</u>	<u>117,646</u>	<u>263,698</u>
<b>Fund balances - end of year</b>	<u>\$ 216,997</u>	<u>\$ 62,662</u>	<u>\$ 48,940</u>	<u>\$ 111,008</u>	<u>\$ 439,607</u>

The accompanying notes are an integral part of the financial statements.

**TOWN OF PANTON, VERMONT**  
**Reconciliation of Governmental Funds Revenues, Expenditures, and Changes in**  
**Fund Balance to the Statement of Activities**  
**Year Ended June 30, 2017**

	<b>Total Governmental Funds</b>	<b>Long-term Revenues, Expenses</b>	<b>Capital Related Funds</b>	<b>Long-term Debt Transactions</b>	<b>Reclassification and Eliminations</b>	<b>Statement of Activities Totals</b>
<b>Revenues</b>						
Property taxes	\$ 1,871,750	\$ (31,241)	\$ -	-	\$ -	\$ 1,840,509
Licenses, fees, and permits	3,910	-	-	-	-	3,910
Intergovernmental	149,134	-	-	-	-	149,134
Charges for services	6,828	-	-	-	-	6,828
Fines and forfeitures	3,057	-	-	-	-	3,057
Miscellaneous	16,216	-	-	-	-	16,216
Total revenues	<u>2,050,895</u>	<u>(31,241)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,019,654</u>
<b>Expenditures/Expenses</b>						
General government	178,701	7,283	-	-	-	185,984
Education	1,245,710	-	-	-	-	1,245,710
Community services	8,701	-	-	-	-	8,701
Public safety	35,303	-	-	-	-	35,303
Public works	382,127	175,255	(64,758)	-	-	492,624
Debt service:						
Principal	23,602	-	-	(23,602)	-	-
Interest	842	-	-	-	-	842
Total expenditures/expenses	<u>1,874,986</u>	<u>182,538</u>	<u>(64,758)</u>	<u>(23,602)</u>	<u>-</u>	<u>1,969,164</u>
Excess (deficiency) of revenues over expenditures	175,909	(213,779)	64,758	23,602	-	50,490
<b>Other financing sources (uses)</b>						
Transfers in	16,706	-	-	-	(16,706)	-
Transfers out	(16,706)	-	-	-	16,706	-
Total other sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change for the year	<u>\$ 175,909</u>	<u>\$ (213,779)</u>	<u>\$ 64,758</u>	<u>\$ 23,602</u>	<u>\$ -</u>	<u>\$ 50,490</u>

The accompanying notes are an integral part of the financial statements.

## **TOWN OF PANTON, VERMONT**

### **Notes to the Financial Statements**

#### ***Note 1. Summary of Significant Accounting Policies***

The Town of Pantton, Vermont (the Town) is a unit of local government chartered by the State of Vermont. The Town operates under a Select Board – form of government and provides services as outlined in its charter. The Town provides the following services: public safety, highways and streets, public improvements, planning and zoning, and general administrative services.

**a) *Reporting Entity***

The Town is governed by a three member elected Select Board. Control or dependence on the Board was determined on the basis of budget adoptions, designation of management, influence over operations, and accountability for fiscal matters.

**b) *Basis of Presentation***

***Government-Wide Statements***

The Statement of Net Position and the Statement of Activities present financial information about the Town's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Adjustments have been made to minimize the effect of internal transactions. Governmental activities are generally financed through taxes, State aid, intergovernmental revenues, and other exchange and nonexchange transactions. Operating grants include operating specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operations or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

***Fund Financial Statements***

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate entity. The operations of each fund are accounted for using a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures as appropriate.

***Governmental Funds***

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are grouped, in the financial statements in this report, as follows:

***General fund*** - The general fund is the general operating fund of the Town. It is used to account for all financial resources, except those required to be accounted for in another fund.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 1. Summary of Significant Accounting Policies (continued)**

##### **b) Basis of Presentation (continued)**

**Special Revenue Funds** - To account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

##### **c) Measurement Focus and Basis of Accounting**

The Town-wide financial statements are reported using economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the town gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property tax revenue is considered available if collected within sixty days of fiscal year end.

##### **d) Cash and Cash Equivalents**

For the purpose of reporting cash flows, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

##### **e) Capital Assets**

Property, vehicles, and equipment are recorded at cost with depreciation computed using the straight-line method over their estimated useful lives of 7-30 years. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in income for the period. The cost of maintenance and repairs is charged to income as incurred; renewals and betterments are capitalized. The capitalization threshold (the dollar value above which asset acquisitions are added to capital assets) is \$3,000 for buildings, equipment and vehicles and \$10,000 for infrastructure.

##### **f) Interfund Transactions**

The operations of the Town include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The Town may loan resources between funds for the purpose of providing cash flow. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services. In the government-wide financial statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent the amount due between different fund types. Eliminations have been made for all interfund receivables and payables between funds.



## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 1. Summary of Significant Accounting Policies (continued)**

**f) Interfund Transactions (continued)**

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the Town's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note 7 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenue activity.

**g) Net Position/Governmental Fund Balance**

In the government-wide financial statements, there are three classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvements of those assets.

Restricted net position – Reports net position when constraints placed on the assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – Reports all other net position that do not meet the definition of the above two classifications and are deemed to be available for general use by the District.

In the fund basis statements there are five classifications of fund balance:

Non-spendable Fund Balance – Includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The Town has \$11,201 non-spendable fund balance as of June 30, 2017.

Restricted – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the General Fund are classified as restricted fund balances.

Committed – Includes amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the Town's highest level of decision making authority, i.e. the legal voters of the Town. The Town has \$288,014 committed fund balance as of June 30, 2017.

Assigned – Includes amounts that are constrained by the Town's intent to be used for specific purposes, but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance in the General Fund. Encumbrances reported in the General Fund amounted to \$0.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 1. Summary of Significant Accounting Policies (continued)**

##### **g) Net Position/Governmental Fund Balance (continued)**

Unassigned – Includes all other General Fund net position that do not meet the definition of the above four classifications and are deemed to be available for general use by the Town.

Order of use of fund balance:

The Town's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first and then restricted fund balances for specific purposes determined. Any remaining fund balance amounts for funds other than the General Fund are classified as assigned fund balance. In the General Fund, committed fund balance is determined next and then assigned. The remaining amounts are reported as unassigned. Assignment of fund balance cannot cause a negative unassigned fund balance.

##### **h) Use of Estimates**

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement actual results may differ from estimated source.

##### **i) Taxes paid in advance**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report taxes paid in advance as deferred inflows of resources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

##### **j) Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense of Vermont Municipal Employees' Retirement System (VMERS) has been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### **Note 2. Stewardship, Compliance, and Accountability**

##### **a) Budgetary Information**

At the annual meeting, the Select board presents a general fund budget for the proposed expenditures of the fiscal year commencing the following July 1. The budget, as enacted by town meeting establishes the legal level of control and specifies that certain appropriations are to be funded by particular revenues.

##### **b) Budget/GAAP Reconciliation**

The budgetary data for the general fund is based upon accounting principles that differ from generally accepted accounting principles (GAAP). Therefore, in addition to the GAAP basis financial statements, the results of operations of the general fund are presented in accordance with budgetary accounting principles to provide a meaningful comparison to the budgetary data.

The following are summaries of adjustments made to the actual revenues and expenditures to conform to the budgetary basis of accounting.

General fund:	
Total revenues (GAAP basis)	\$ 1,988,894
Less: school taxes collected	(1,245,710)
Total revenues budgetary basis	\$ <u>743,184</u>
Total expenditures (GAAP basis)	\$ 1,817,925
Less: school taxes paid	(1,245,710)
community services	(8,710)
Total expenditures budgetary basis	\$ <u>563,505</u>

#### **Note 3. Explanation of Certain Differences between Fund Statements and Government-wide Statements**

Due to the differences in the measurement focus and basis of accounting used in the fund statements and the government-wide statements, certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items. The differences result primarily from the economic focus of the statement of activities, compared with the current financial resources focus of the governmental funds.

Total fund balances of the Town's governmental funds differ from "net position" of governmental activities reported in the statement of net position. This difference primarily results from the additional long-term economic focus of the statement of net position versus the solely current financial resources focus of the governmental fund balance sheets.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### ***Note 3. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)***

The costs of building and acquiring capital assets (land, buildings and equipment) financed from the governmental funds are reported as expenditures in the year they are incurred, and the assets do not appear on the balance sheet. However, the statement of net position includes those capital assets among the assets of the Town as a whole, with their original costs capitalized and depreciation expensed annually over their useful lives. Long-term liabilities are reported in the statements of net position, but not in the governmental funds, because they are not due and payable in the current period.

#### Explanation of difference between Governmental Fund Balance and Government-wide Net Position

Ending fund balance reported on governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance	\$	439,607
Capital assets net of related depreciation		1,476,039
Deferred outflows of resources		
Pensions		26,575
Liabilities:		
Unearned property taxes		
Long-term liabilities:		14,363
Notes payable		(23,609)
Net pension liability – proportionate share		(42,556)
Deferred inflows of resources		
Pensions		(1,126)
Ending net position reported in Statement of Net Position for governmental activities	\$	<u>1,889,293</u>

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### ***Note 3. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)***

Differences between the funds Statement of Revenues, Expenditures and Changes in Fund Balance and the Statement of Activities fall into one of four categories. The amounts shown below represent:

i) Long-term Revenue and Expense Differences:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a modified accrual basis, whereas the accrual basis of accounting is used on the Statement of Activities.

ii) Capital Related Differences:

Capital related differences include the difference between proceeds for the sale of capital assets reported on fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities and the difference between recording an expenditure for the purchase of capital items in the fund statements and depreciation expense on those items as recorded in the Statement of Activities.

iii) Long-Term Debt Transaction Differences:

Long-term debt transaction differences occur because both interest and principal payments are recorded as expenditures in the fund statements, whereas interest payments are recorded in the Statement of Activities as incurred and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

iv) Pension differences:

Pension differences occur as a result of changes in the Town's proportion of the collective net pension asset/liability and differences between the District's contributions and its proportionate share to the total contributions to the pension systems.

# TOWN OF PANTON, VERMONT

## Notes to the Financial Statements

### **Note 3. Explanation of Certain Differences Between Fund Statements and Government-wide Statements (continued)**

#### Explanation of Differences Between Governmental Funds Operating Statements and the Government Wide Statement of Activities

Total revenues and other funding sources of governmental funds	\$ 2,050,895
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Revenue in the statement of activities that do not provide current financial resources (property taxes not collected within 60 days of fiscal year end) are not reported as revenue in the funds. This amount represents an increase in deferred property taxes.

(31,241)

Total revenues of governmental activities in the Statement of Activities	\$ 2,019,654
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Total expenditures reported in governmental funds	\$ 1,874,986
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Governmental funds report Town pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

5,884

When the purchase or construction of capital assets is financed through governmental funds, the resources expended for those assets are reported as expenditures in the years they are incurred. However, in the Statements of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlays	(64,758)
Current year depreciation	176,654

Repayment of note principal and are expenditures in the governmental funds, but reduces long-term liabilities in the Statement of Net Position, and does not affect the Statement of Activities.

(23,602)

Total expenses of governmental activities in the Statement of Activities	\$ 1,969,164
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### **Note 4. Cash (and Cash Equivalents) – Custodial Credit Risk**

Cash:

Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The Town's aggregate bank balance (disclosed in the financial statements) included balances not covered by depository insurance at year-end, collateralized as follows:

Collateralized securities held by the pledging financial institution	\$ 23,300,855
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# TOWN OF PANTON, VERMONT

## Notes to the Financial Statements

### Note 5. Capital Assets

Property, vehicles, and equipment used by the Town are as follows:

	Balance June 30, 2016	Additions	Retirement	Balance June 30, 2017
<b>Governmental activities:</b>				
Land	\$ 17,409	\$ -	\$ -	\$ 17,409
Buildings & improvements	372,655	-	-	372,655
Infrastructure	1,647,312	-	-	1,647,312
Vehicles	363,259	50,941	-	414,200
Machinery and equipment	292,000	-	-	292,000
Construction in progress	16,672	13,817	-	30,489
Total	<u>2,709,307</u>	<u>64,758</u>	<u>-</u>	<u>2,774,065</u>
Less accumulated depreciation:				
Building & improvements	(168,398)	(16,222)	-	(184,620)
Infrastructure	(532,426)	(109,821)	-	(642,247)
Vehicles	(203,381)	(28,968)	-	(232,349)
Machinery and equipment	(217,167)	(21,643)	-	(238,810)
Total	<u>(1,121,372)</u>	<u>(176,654)</u>	<u>-</u>	<u>(1,298,026)</u>
Total capital assets - net	\$ <u>1,587,935</u>	\$ <u>(111,896)</u>	\$ <u>-</u>	\$ <u>1,476,039</u>

Depreciation expense was charged to the governmental functions as follows:

General government	\$ 5,326
Public works	171,328
	<u>\$ 176,654</u>

### Note 6. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period.

Unearned revenue in the General Fund consists of \$14,363 in delinquent taxes receivable not collected within 60 days of year.

**TOWN OF PANTON, VERMONT**  
**Notes to the Financial Statements**

**Note 7. Interfund Balances and Activity**

Interfund balances and activity at June 30, 2017 and for the fiscal year then ended, were as follows:

Fund	Interfund		Interfund	
	Receivable	Payable	Revenues	Expenses
General Fund	\$ -	\$ -	\$ -	\$ 16,706
Highway Capital Project Fund	-	-	-	-
Highway Capital Equipment Fund	-	-	-	-
Reappraisal Fund	-	-	-	-
Digitization Fund	-	-	-	-
Grader Tire Fund	-	-	-	-
Town Hall Restoration	-	-	15,000	-
Rainy Day Fund	-	-	1,706	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,706</u>	<u>\$ 16,706</u>

The Town typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues.

**Note 8. Indebtedness**

Long-term debt: Long-term liability balances and activity for the year are summarized below:

	6/30/16 Balance	Additions	Reduction	6/30/17 Balance
Governmental Activities				
Notes payable	47,211	-	23,602	23,609
	<u>\$ 47,211</u>	<u>\$ -</u>	<u>\$ 23,602</u>	<u>\$ 23,609</u>
Description	Interest Rate	Maturity Date	6/30/17 Balance	
Note payable – 2015 International Dump Truck	1.750%	5/01/2018	\$ 23,609	
Less: current portion			(23,609)	
			<u>\$ -</u>	



**TOWN OF PANTON, VERMONT**  
**Notes to the Financial Statements**

**Note 8. Indebtedness (continued)**

The debt service requirements at June 30, 2017 for the next five years and thereafter are as follows:

Fiscal Year	Principal	Interest	Total
2018	\$ 23,609	\$ 413	\$ 24,022
	\$ 23,608	\$ 413	\$ 24,022

**Note 9. Property Taxes**

Property taxes attach as an enforceable lien on property as of the beginning of the year. Taxes are levied in April, and are payable in two equal installments due November 1 and May 1. The Town of Panton, Vermont bills and collects its own property taxes, as well as those for the Town School District and other assessments. Collection of the school taxes and other assessments and remittance of them are accounted for in the General Fund. All unpaid taxes become delinquent the day after second tax installment is due.

All delinquent taxes are assessed a late payment penalty of eight percent of the amount delinquent, and are charged interest at the rate of one percent per month for the first three months and then one and a half percent per month thereafter. Delinquent taxes and related penalties and interest are recognized as revenue when received.

Town tax rate	\$ 0.5595
Education tax rate - residential	1.5494
Education tax rate - nonresidential	1.4070

**Note 10. Pensions**

Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) is a cost sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for school districts and other municipal employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. During the year ended, June 30, 2017, the retirement system consisted of 441 participating employers.

## TOWN OF PANTON, VERMONT

### Notes to the Financial Statements

#### ***Note 10. Pensions (continued)***

The plan was established effective July 1, 1975 and is governed by Title 24, V.S.A Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representative elected by the membership of the system, and two employer representatives – one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Board Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

#### Benefits Provided

VMERS provides retirement, disability and death benefits. Retirement benefits are determined as 1.4% of the employee's final 5-year average compensation times the employee's years of service. Employees with 35 years of continuous service are eligible to retire at age 55. Employees are eligible for service-related disability benefits regardless of length of service. Five years of service is required for nonservice-related disability eligibility.

Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction.

#### Contributions

Employees are required to contribute 2.5% of their annual pay. The Town's contractually required contribution rate for the year ended June 30, 2017 was 4.0% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan for the Town were \$5,068 for the year ended June 30, 2017.

#### Pension Liabilities, Pension Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the Town reported a liability of \$42,556 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating towns, actuarially determined. At June 30, 2016, the Town's proportion was 0.03307%, which was a decrease of .00172 from its proportion measured as of June 30, 2015.

# TOWN OF PANTON, VERMONT

## Notes to the Financial Statements

### Note 10. Pensions (continued)

For the year ended June 30, 2017, the Town recognized pension expense of \$. At June 30, 2017, the Town reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 874	\$ -
Changes of assumptions	6,834	-
Difference between projected and actual investment earnings	13,799	-
Change in proportional share of contributions	-	1,126
Town's contributions subsequent to the measurement date	5,068	-
Total	\$ 26,575	\$ 1,126

\$5,068 reported as deferred outflows of resources related to pensions resulting from the Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Amounts reported as deferred outflow and inflows of resources related to pensions will be recognized in pension expense as follows:

#### Year Ended June 30:

2017	\$ 5,169
2018	5,169
2019	7,662
2020	2,381
Thereafter	-
	\$ 20,381

#### Actuarial Assumptions

The total pension liability in the June 30, 2016 actuarial valuation was determined using the following assumptions, applied to all periods included in the measurement:

Inflation	3.0%-3.25%
Salary increases	5%
Investment rate of return	7.95%

# TOWN OF PANTON, VERMONT

## Notes to the Financial Statements

### Note 10. Pensions (continued)

Mortality rates were based on the RP-2000 Combined Mortality Tables for Males and Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

The long-term expected rate of return on pension plan investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) developed for each major asset class using an econometric model that forecasts a variety of economic environments and then calculates asset class returns based on function relationships between the economic variable and the asset classes. These best estimate ranges were combined to produce forecasts of the short, intermediate, and long term horizons by weighing the expected future nominal rates of return by the target asset allocation percentage. The various time horizons in the forecast are intended to capture more recent economic and capital market conditions as well as other plausible environments that could develop in the future over economic cycles. To reflect this in the rate-of-return assumption, a Select and Ultimate assumption setting approach, which is cited in Section 3.8.4 of Actuarial Standard of Practice No. 27 as an alternative to a single assumed rate of return is employed.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Equity	31.50%	8.54%
Fixed income	33.00%	2.36%
Alternatives	15.50%	8.35%
Multi-strategy	20.00%	4.90%

Nominal long-term expected rates of return for these asset classes are equal to the sum of the above expected long-term real rates and the expected long-term inflation rate of 3.0%.

### Discount Rate

The discount rate to measure the total pension liability was 7.95%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made in accordance with current funding policy. The assumed discount rate has been determined in accordance with the method prescribed by GASB 68.

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.95%, as well as what the proportionate share would be if it were calculated using a discount rate that is one percent lower (6.95%) or one percent higher (8.95%).

<u>1% Decrease (6.95%)</u>	<u>Current discount rate (7.95%)</u>	<u>1% Increase (8.95%)</u>
\$ 70,647	\$ 42,556	\$ 19,035

## **TOWN OF PANTON, VERMONT**

### **Notes to the Financial Statements**

#### ***Note 10. Risk Management***

The Town of Pantan, Vermont is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, and injuries to employees. The Town of Pantan, Vermont maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three (3) fiscal years.

#### ***Note 11. Contingencies***

##### ***Federal and State Grants***

In the normal course of operations, the Town receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authorities, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of such audits is not likely to have a material adverse effect on the Town's funds.

#### ***Note 12. Subsequent Events***

The Select Board has evaluated subsequent events through November 13, 2017, the date on which the financial statements were available.

**TOWN OF PANTON, VERMONT**  
**Statement of Revenues, Expenditures**  
**Budget and Actual - General Fund**  
**Year Ended June 30, 2017**

	Final Budget	Actual Amounts	Variance with Budget Positive (Negative)
<b>Revenues</b>			
Property taxes	\$ 501,258	\$ 542,714	\$ 41,456
Non-tax revenues:			-
Delinquent tax interest	3,000	16,030	13,030
Delinquent tax penalties	3,000	5,443	2,443
Act 68 admin fee	2,900	2,854	(46)
Fees, licenses, and fines	12,010	13,795	1,785
Grant funds	-	24,826	24,826
State of Vermont	121,105	120,613	(492)
Other revenue	150	16,909	16,759
<b>Total revenues</b>	<u>643,423</u>	<u>743,184</u>	<u>99,761</u>
<b>Expenditures</b>			
Office salaries expense:			
Staff salaries	66,790	65,582	1,208
Stipends	3,650	2,600	1,050
Office benefits	20,379	19,958	421
	<u>90,819</u>	<u>88,140</u>	<u>2,679</u>
Town office expenditures:			
Town office expense	18,586	19,103	(517)
Public safety	39,100	35,303	3,797
Professional services	21,000	26,118	(5,118)
Planning and zoning	2,550	13,060	(10,510)
Dues and assessments	30,402	29,639	763
IT/software expenses	4,600	6,260	(1,660)
	<u>116,238</u>	<u>129,483</u>	<u>(13,245)</u>
Highway salaries expense:			
Highway staff salaries	95,745	96,026	(281)
Highway benefits	36,211	36,057	154
	<u>131,956</u>	<u>132,083</u>	<u>(127)</u>
Highway expenditures:			
Hwy Admin/garage exp	52,310	52,872	(562)
Equipment maint/repair	39,100	47,492	(8,392)
Road const & maint.	213,000	113,444	99,556
	<u>304,410</u>	<u>213,808</u>	<u>90,602</u>
<b>Total expenditures</b>	<u>643,423</u>	<u>563,514</u>	<u>79,909</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>\$ -</u>	<u>\$ 179,670</u>	<u>\$ 179,670</u>

See the independent auditor's report.

**TOWN OF PANTON, VERMONT**  
**Schedule of the Local Government's Proportionate Share of the Net Pension Liability**  
**Year Ended June 30, 2017**

VMERS Pension Plan  
Last 10 Fiscal Years\*

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Town's proportion of the net pension liability	0.0331%	0.0348%	0.0358%	-	-	-	-	-	-	-
Town's proportionate share of the net pension liability	\$ 42,556	\$ 26,822	\$ 3,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered-employee payroll	\$ 126,816	\$ 125,640	\$ 121,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's proportionate share of the net pension liability as a percentage of its covered employee payroll	33.56%	21.35%	2.69%	-	-	-	-	-	-	-

\* The amounts presented for each fiscal year were determined as of 12/31

See the independent auditor's report.

**TOWN OF PANTON, VERMONT**  
**Schedule of Local Government Contributions**  
**Year Ended June 30, 2017**

VMERS Pension Plan  
Last 10 Fiscal Years

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Contractually required contributions	\$ 5,068	\$ 5,026	\$ 4,863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	5,068	5,026	4,863	-	-	-	-	-	-	-
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 126,816	\$ 125,640	\$ 121,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered-employee payroll	4.000%	4.000%	4.000%	-	-	-	-	-	-	-

See the independent auditor's report.



**TOWN OF PANTON, VERMONT**  
**Combining Balance Sheets**  
**Nonmajor Special Revenue Funds**  
**June 30, 2017**

	Reappraisal Fund	Digitization Fund	Grader Tire Fund	Highway Capital Projects	Highway Capital Equipment	Total
<b>Assets</b>						
Cash	\$ 22,175	\$ 6,009	\$ 1,867	\$ 37,714	\$ 43,243	\$ 111,008
<b>Total assets</b>	<u>\$ 22,175</u>	<u>\$ 6,009</u>	<u>\$ 1,867</u>	<u>\$ 37,714</u>	<u>\$ 43,243</u>	<u>\$ 111,008</u>
<b>Fund balance</b>						
Committed	\$ 22,175	\$ 6,009	\$ 1,867	\$ 37,714	\$ 43,243	\$ 111,008
Total fund balance	<u>22,175</u>	<u>6,009</u>	<u>1,867</u>	<u>37,714</u>	<u>43,243</u>	<u>111,008</u>
<b>Total fund balance</b>	<u>\$ 22,175</u>	<u>\$ 6,009</u>	<u>\$ 1,867</u>	<u>\$ 37,714</u>	<u>\$ 43,243</u>	<u>\$ 111,008</u>

See the independent auditor's report.

**TOWN OF PANTON, VERMONT**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balances - Nonmajor Special Revenue Funds**  
**Year Ended June 30, 2017**

	<u>Reappraisal Fund</u>	<u>Digitization Fund</u>	<u>Grader Tire Fund</u>	<u>Highway Capital Projects</u>	<u>Highway Capital Equipment</u>	<u>Total</u>
<b>Revenues</b>						
Property Taxes	\$ 2,000	\$ -	\$ 2,000	\$ 20,000	\$ 20,000	\$ 44,000
Interest	5	1	-	8	23	37
Intergovernmental	<u>2,839</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,839</u>
<b>Total revenues</b>	<u>4,844</u>	<u>1</u>	<u>2,000</u>	<u>20,008</u>	<u>20,023</u>	<u>46,876</u>
<b>Expenditures</b>						
General government	334	-	-	-	-	334
Public works	<u>-</u>	<u>-</u>	<u>2,239</u>	<u>-</u>	<u>50,941</u>	<u>53,180</u>
<b>Total expenditures</b>	<u>334</u>	<u>-</u>	<u>2,239</u>	<u>-</u>	<u>50,941</u>	<u>53,514</u>
Excess (deficiency) of revenues over expenditures	<u>4,510</u>	<u>1</u>	<u>(239)</u>	<u>20,008</u>	<u>(30,918)</u>	<u>(6,638)</u>
<b>Other financing sources</b>						
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in fund balance</b>	<u>4,510</u>	<u>1</u>	<u>(239)</u>	<u>20,008</u>	<u>(30,918)</u>	<u>(6,638)</u>
<b>Fund balances, beginning of year</b>	<u>17,665</u>	<u>6,008</u>	<u>2,106</u>	<u>17,706</u>	<u>74,161</u>	<u>117,646</u>
<b>Fund balances, end of year</b>	<u>\$ 22,175</u>	<u>\$ 6,009</u>	<u>\$ 1,867</u>	<u>\$ 37,714</u>	<u>\$ 43,243</u>	<u>\$ 111,008</u>

See the independent auditor's report.

# Town of Panton Road Names

VERGENNES

WALTHAM

FERRISBURGH

ADDISON

Lake Champlain

- Road Class**
- == = Town Class 4
  - US Highway
  - Legal Trail
  - State Route or Class 1
  - Forest Rd
  - Town Class 2
  - Private Rd
  - Town Class 3

