



DEPARTMENT OF FINANCIAL REGULATION

89 Main Street, Montpelier, VT 05620 - 3101

(P) 802-828-3301 | <http://www.dfr.vermont.gov/>

License	Fee Type	Current Fee	Proposed Fee	Proposed Change	National Average
Money Transmitter	Application	\$1,000	\$1,000	None	\$1,654
	License/Registration	\$500	\$1,000	\$500 Increase	\$1,525
	License/Registration Renewal	\$500	\$1,000	\$500 Increase	\$963
Debt Adjuster	Application	\$250	\$500	\$250 Increase	\$413
	License/Registration	\$250	\$250	None	\$388
	License/Registration Renewal	\$250	\$250	None	\$450
Litigation Funding	License/Registration	\$200	\$500	\$250 Increase	N/A



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License	Fee Type	Current Fee	Combination License		Proposed Change	National Average
			Proposed Fee			
Licensed Lender/Mortgage Broker/Loan Servicer	Application	\$2,500	\$1,500		\$1,000 Decrease	\$720
	License/Registration	\$2,500	\$1,500		\$1,000 Decrease	\$634
	License/Registration Renewal	\$2,700	\$1,700		\$1,000 Decrease	\$711
Licensed Lender/Mortgage Broker	Application	\$1,500	\$1,500		None	\$720
	License/Registration	\$1,500	\$1,500		None	\$634
	License/Registration Renewal	\$1,700	\$1,700		None	\$711
Licensed Lender/Loan Servicer	Application	\$2,000	\$1,500		\$500 Decrease	\$720
	License/Registration	\$2,000	\$1,500		\$500 Decrease	\$634
	License/Registration Renewal	\$2,200	\$1,700		\$500 Decrease	\$711
Mortgage Broker/Loan Servicer	Application	\$1,500	\$1,500		None	\$720
	License/Registration	\$1,500	\$1,500		None	\$634
	License/Registration Renewal	\$1,500	\$1,700		\$200 Increase	\$711



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**Money Transmitter**

- Complex company structure
- Complex business models
- Often require legal review/involvement
- Increases bring fees in line with national average

**Debt Adjuster**

- Statute requires approval of contract
- Legal review of initial contract and any revisions made during the life of the license

**Litigation Funding**

- Statute requires approval of contract
- Legal review of initial contract and any revisions made during the life of the license

**Combination Mortgage License**

- At least 27 other states offer some type of combination mortgage license
- After one license type is obtained, subsequent applications take less time to review

