

Sec. XX. 32 V.S.A. chapter 245 is added to read:

CHAPTER 245. BREAK-OPEN TICKET TAX

§10501. DEFINITIONS

As used in this chapter:

(1) “Break-open ticket” shall have the same meaning as in section 10201(1) of this title.

(2) “Commissioner” means the commissioner of taxes.

(3) “Distributor” shall have the same meaning as in section 10201(3) of this title.

§10502. TAX ON DISTRIBUTOR SALES

(a) There is levied upon each break-open ticket sold in this state a tax to be paid by the distributor in the amount of six percent of the prize value of the ticket. For purposes of this section, “prize value” means either the prize value of an individual ticket, or the cumulative prize value of a box or tickets.

(b) The tax together with a return in a form prescribed by the commissioner shall be paid to the commissioner of taxes monthly on or before the twenty-fifth day of the month with respect to tickets sold in the month ending prior to the month in which the payment is due and shall be deposited into the general fund.

(c) The administrative provisions of Chapter 103 and 233 of title 32 shall apply to the tax imposed by this section.