



**STATE OF VERMONT**  
GENERAL ASSEMBLY  
**JOINT ENERGY COMMITTEE**

**TO:** House Committee on Commerce and Economic Development  
House Committee on Natural Resources and Energy  
House Committee on Ways and Means  
Senate Committee on Finance  
Senate Committee on Natural Resources and Energy

**FROM:** Joint Energy Committee  
Rep. Tony Klein, Chair  
Sen. Chris Bray, Vice Chair

**RE:** Recommendations in Response to 2015 Acts and Resolves No. 56, Sec. 14b  
Energy Efficiency Entities

**DATE:** February 15, 2016

The Joint Energy Committee (the Committee) submits the following recommendations pursuant to 2015 Acts and Resolves No. 56 (Act 56), Sec. 14b:

*(1) what revisions, if any, the Committee recommends that the General Assembly enact with respect to the statutes applicable to energy efficiency entities appointed and charges imposed under 30 V.S.A. § 209(d)*

The Committee recommends no such revisions at this time. The measures installed through 2014 under the programs implemented by energy efficiency utilities represent a significant financial benefit to Vermonters. The actual and projected monetary savings from those measures by 2025 total \$913 million from an investment of \$425 million. The net savings are therefore \$483 million, representing a return on investment of 113 percent. These figures are in 2015 dollars.

*(2) what legislation, if any, the Committee recommends that the General Assembly enact to clarify or alter the relationship of energy efficiency entities and charges under 30 V.S.A. § 209(d) with the energy transformation category adopted under Sec. 3 of this act, 30 V.S.A. § 8005(a)*

The Committee recommends no such revisions at this time. As directed in Sec. 8 of Act 56, the Public Service Board (PSB) has engaged affected entities and members of the public in a series of workshops that are ongoing. These workshops include focus on the relationship between the energy efficiency entities and the energy transformation category of the Renewable Energy Standard created in Act 56. This process should be allowed to continue.

In reaching its recommendations, the Committee convened four meetings and offered an opportunity for submission of written comments. It took testimony from Efficiency Vermont, the Department of Public Service (DPS), the Public Service Board, and the Office of Legislative Council. It sent information requests to DPS and received a responsive analysis dated January 8, 2016. It also received and reviewed public comments.

The Committee attaches the following to this memorandum:

- A. Charge to Joint Energy Committee (2015 Acts and Resolves No. 56, Sec. 14b)
- B. Joint Energy Committee, Information Requests (Nov. 12, 2015)
- C. Dept. of Public Service, Response to Joint Energy Committee Questions Regarding Energy Efficiency Investments (Jan. 8, 2016)
- D. Public Comments

DRAFT