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H.767

Introduced by Representative Conquest of Newbury

Referred to Committee on

Date:

Subject: Banking and insurance; workers' compensation; premiums

Statement of purpose of bill as introduced: This bill proposes to direct the Commissioner of Financial Regulation to adopt rules requiring workers' compensation insurers to permit employers to pay workers' compensation premiums on a quarterly basis.

An act relating to workers' compensation premiums

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. PAYMENT OF WORKERS' COMPENSATION PREMIUMS;

RULEMAKING

On or before December 15, 2016, the Commissioner of Financial Regulation shall adopt rules requiring workers' compensation insurers to permit employers to pay workers' compensation insurance premiums either:

- (1) annually; or
- (2) in quarterly or monthly installments.

Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2016.