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H.959

Representatives Murphy and Shaw move that the bill be amended in Sec. 2 (Education Fund deficit), by striking out the section in its entirety and inserting a new Sec. 2 to read as follows:

Sec. 2. EDUCATION FUND DEFICIT; REPAYMENT

- (a) Notwithstanding any provision of law to the contrary, in fiscal year 2021, the Education Fund may incur a deficit.
- (b) If a deficit in the Education Fund is projected or created for fiscal year 2021, it is the intent of the General Assembly to address the deficit as follows:
 - (1) using federal funds to the greatest extent possible;
 - (2) applying reversions;
 - (3) drawing down the stabilization reserve;
 - (4) using other sources of revenue;
 - (5) reducing costs;
 - (6) borrowing pursuant to Sec. 3 of this act; and
 - (7) using any other source of funding, including making appropriations from the General Fund or other funds.