

BUDGET SUMMARY - FY17 DRAFT BUDGETS AS OF 1/8/16

	Barnet	Danville	Peacham	Walden
Increase in Expenses*	108,551	690,562	116,780	239,428
Total Budget - Expenses	5,046,333	6,420,976	1,795,041	2,718,034
minus Revenues	(784,719)	(1,358,820)	(208,744)	(541,270)
= Total Education Spending (tax amount)	4,261,614	5,062,156	1,586,297	2,176,764
Increase in Education Spending over this year	234,045	663,296	80,750	349,266
Equalized Pupils FY17 as of 12-21-15	280.82	317.65	87.59	148.66
change in pupil count from prior year	0.12	7.02	(5.03)	(6.48)
Education Spending per Equalized Pupil	15,175.61	15,936.27	18,110.48	14,642.57
% increase over prior year	6%	13%	11%	24%
Threshold (cap per pupil) **	14,624.00	14,439.36	16,416.03	12,190.77
Over by this amount per pupil	551.61	1,496.91	1,694.45	2,451.80
Actual Tax Rate per \$100 - with no penalty	\$1.46	\$1.57	\$1.63	\$1.54
Increase/(Decrease)	\$0.01	\$0.15	(\$0.01)	\$0.28
% of change	0.4%	10.2%	-1.0%	22.0%
Tax Rate with Penalty	\$1.50	\$1.72	\$1.76	\$1.77
Increase/(Decrease)	\$0.04	\$0.29	\$0.12	\$0.52
% of change	3.0%	21.0%	7.0%	41.0%
Total amount to reduce to avoid penalty	155,015	475,493	148,417	364,484
Major increases:	*Tuition 184,000	* Special Ed. = 259,000 Salaries & health ins. 251,192	*Tuition 139,500	* Special Ed. = 222,144 Required Pre-K 39,600 No fund balance = 107,600
		<hr/> 510,192		<hr/> 369,344

Note:

Base amount increased from \$9,459 to \$9,850
Increase in base amount reduced tax rate

(\$0.06) (\$0.08) (\$0.06) (\$0.06)

** Threshold without Act 46 would be \$16,905. If we went back to that threshold, only our high spending district would have a penalty

Barnet School District
3 Year Comparison

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	FY15 Budget		FY16 Budget		Without Penalty		With Cost Containment Penalty			
							FY17 Budget			
Total Budgeted Expenditures	4,927,127		5,010,724		5,046,333					
Revenues	(805,896)		(983,155)		(784,719)					
Total Education Spending (Act 68)	4,121,231		4,027,569		4,261,614					
							Ed. Spending	Amount of reduction to avoid penalty		
							4,106,599	155,015		
Equalized Pupils <i>FY17 as of 12-21-15</i>	280.21		280.70		280.82					
Education Spending per Equalized Pupil	14,708		14,348		15,176		6%	Tax up to Threshold	Tax on Amount over	TOTAL TAX
								14,624	552	
<i>Excess Spending Threshold</i>	16,166		17,103		14,624		1%			
District Spending Adjustment	Base Rate		Base Rate		Act 46 language					
	9,285	158.40%	9,459	151.69%	Base education amount	9,850	9,955	9,955		
					x Base Rate	1.00	1.00	1.00		
					= Yield	9,850	9,955	9,955		
Equalized Homestead Tax Rate	0.98	1.55	1.00	1.52		1.54	1.469	0.055		
								<u>x2</u>		
								0.11	1.58	
Actual Homestead Tax Rate per \$100	CLA		CLA		CLA					
	102.96%	1.508	104.29%	1.455	105.52%	1.460	1.392	0.105	1.497	
Increase/(Decrease)				(0.05)		0.01			0.04	
% of change				-3.5%		0.4%			3%	
Non Residential Tax Rate	1.515	1.4714	1.535	1.4719	1.538	1.4575				
Increase / (Decrease) in Education Spending				(93,662)		234,045				
Per Cent Increase/(Decrease)				-2.3%		6%				
1 cent on Tax Rate		27,335		27,690		29,188				

Peacham School District
3 Year Comparison

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General Fund	FY15 Budget		FY16 Budget		Without Penalty		With Cost Containment Penalty			
	FY17 PROPOSED BUDGET							Limit	Reduction needed to avoid penalty	
Total Expenditures including On Behalf Tuition	1,696,553		1,693,091		1,795,041					
less all other Revenues	(179,045)		(187,544)		(208,744)					
Total Education Spending (Act 68)	1,517,508		1,505,547		1,586,297			1,437,880	148,417	
Equalized Pupils <i>FY17 as of 12/21/15</i>	95.98		92.62		87.59	(5.03)		Tax up to	per pupil	TOTAL
Education Spending per Equalized Pupil (Act 68)	15,811		16,255		18,110	11.4%		<u>Threshold</u>	<u>Amount over</u>	TAX
								16,416	1,694	
Excess Spending Threshold	16,167		17,103				16,416.03	0.99%		
District Spending Adjustment	Base Rate 9,285 170.28%		Base Rate 9,459 171.85%		Act 46 formula/language		Base education amount 9,850	9,955	9,955	
Equalized Homestead Tax Rate	0.98 1.67		0.99 1.70			Base Rate 1.00	1.00	1.00		
						Yield 9,850	9,955	9,955		
Actual Homestead Tax Rate	CLA 97.45% 1.71		CLA 103.57% 1.643			updated CLA 112.77%	1.630	1.46	0.30	1.764
							(0.012)			0.121
							-1%			7%
Non Residential Tax Rate	1.515 1.55		1.535 1.48			1.538	1.36			
Increase in Education Spending Percent Increase			(11,961) -0.79%				80,750 5.4%			
1 cent on Tax Rate			9,165				9,729			

Danville School District
Education Tax Rate Computation
3 Year Comparison

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Without Tax Penalty for Overage With Tax Penalty for Amount over Threshold

	FY15 Actual		FY16 Actual		FY17 Budget					
							Amount allowed	Amount over		
Total Budgeted Expenditures		5,860,299		5,965,360		6,420,976				
Special Articles to be voted at Town Meeting		-		-		-				
Revenues		(1,513,427)		(1,566,500)		(1,358,820)				
Total Education Spending (Act 68)		4,346,872		4,398,860		5,062,156	4,586,663	475,493		
Equalized Pupils FY17 as of 12-21-15		315.56		310.63		317.65	Tax up to <u>Threshold</u>	Per pupil <u>Amount over</u>	TOTAL	
Education Spending per Equalized Pupil (Act 68)		13,775		14,157		15,936.27	14,439.36	1,496.91		
<i>Excess Spending Threshold</i>		<i>16,587</i>		<i>17,103</i>		<i>14,125.38</i>	<i>14,439.36</i>			
District Spending Adjustment		Base Rate 9,285 148.36%		Base Rate 9,459 149.66%		<u>New Act 46 language</u> Base education amount 9,870 x Base Rate 1.00 =Yield 9,870	9,870 1.00 9,870	9,870 1.00 9,870		
Equalized Homestead Tax Rate		0.98 1.45		0.99 1.480		=Yield 1.61	1.463	0.152		
								<u>x2</u>		
								0.30	1.77	
Local Homestead Tax Rate		CLA 102.90% 1.41		CLA 104.05% 1.42		CLA 102.88% 1.57	1.42	0.29	1.72	
Estimated Tax Rate Increase Percent Increase									0.29	21%
Non Residential Tax Rate		1.44 1.40		1.535 1.48		1.538 1.49				
1 cent on Local Homestead tax rate		30,764		30,891		32,255				

Walden School District
Tax Rate Comparison

	FY15 Actual		FY16 Actual		Without Tax Penalty for Overage		With Tax Penalty for Amount over Threshold		
					FY17 Budget				
Total Budget Expenditures	2,608,202		2,541,327		2,718,034				
Special Articles to be voted at Town Meeting									
Revenues	(532,063)		(713,829)		(541,270)		Amount Allowed	Amount Over	
Total Education Spending (Act 68)	2,076,139		1,827,498		2,176,764		1,812,280	364,484	
Equalized Pupils FY17 as of 12/21/15	160.98		155.14		148.66		Tax up to	Per pupil	TOTAL
Education Spending per Equalized Pupil (Act 68)	12,897		11,780		14,642.57		Threshold	Amount over	
<i>Excess Spending Threshold</i>	16,166		17,103		11,712.23		12,190.77		
District Spending Adjustment	Base Rate 9,285 138.90%		Base Rate 9,459 124.53%		Base education amount 9,955		9,955	9,955	9,955
Equalized Homestead Tax Rate	0.98 1.361		0.99 1.233		Base Rate 1.00		1.00	1.00	1.00
Local Homestead Tax Rate	CLA 90.57% 1.50		CLA 97.97% 1.26		Yield 9,955		9,955	9,955	9,955
Estimated tax rate increase	1.50		1.26		1.471		1.225	0.246	
Percent Increase								x2	
Non Residential Tax Rate	1.515 1.673		1.535 1.567		1.538 1.589			0.493	1.72
Increase in Education Funding	17,552		(248,641)		349,266				
Per Cent Increase	(0.05)		(0.24)		19%				
1 cent on tax rate					14,328				
					1.52		1.265	0.509 =	1.77
					0.26				0.52
					21%				41%

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