

## **Vermont Board of Real Estate Appraisers**

National Life Building, North Fl 2

Montpelier, VT 05620-3402

June 6, 2012 at 10:30 a.m.

### **Minutes**

**Member Present:** Ami Milne-Allen, Steve Rocheleau, Robert Wernecke, George Sargeant, Linda Retchin and Heidi Hayward Urish **Staff Present:** Judith Griffen, Terry Gray, Carla Preston and Colin Benjamin

1. **10:30 a.m. Call to order at 10:35 a.m.**
2. **10:35 a.m. Approved April 4, 2012 minutes**
3. **10:40 a.m. Case Manager Report – Carla Preston**  
Carla Preston gave the status of the cases. There are 24 open cases at this time. Three (3) are recommended for closing and out of the three there were two closed today, 12 are under investigation, 1 is scheduled for a hearing, 7 are waiting to have charges filed and 1 has had charges filed.  
The Board was also notified that the office has had three of there investigators resign from the office and they are in the process of hiring for those positions. This may slow down the investigating process for a while.
4. **10:50 a.m. Concluded Reports**  
2011-227 and 2011-228 – approved
5. **11:00 a.m. Administrators Report – Terry Gray**  
The application process was discussed in length. Colin and Terry will get more information to bring back to the board for further discussion.
6. **11:30 a.m. Application review:**  
Barrie Savage – reinstatement application was approved pending all courses have been approved by the board. Judith will review these courses.
7. **11:35 a.m. Discussion Items:**
8. **11:40 a.m. Education courses for review**

### **Massachusetts Board of Real Estate Appraisers**

Residential Sales Comparison & Income Approaches for 28/CE and 30/QE – AQB approved – expires 5-27-15

Income Property Appraisal Overview for 7/CE – approved – expires 6-6-14

Covering all the Bases in Residential Reporting for 7/CE – AQB approved – expires 2-12-15

### **McKissock, LP**

Residential Report Writing & Case Studies for 14/CE and 15/QE – AQB approved – expires 2-16-15

Intro to Complex Appraisal Assignments for 5/CE – expires 2-16-15

Deriving and Supporting Adjustments for 3/CE - expires 1-20-15

Appraising FHA Today for 7/CE – AQB approved – expires 5-22-15

Introduction to Complex Appraisal Assignments for 7/CE – AQB approved – expires 1-30-15

### **Appraisal Institute**

Marketability Studies: The Six-Step Process & Basic Applications for 7/CE – approved – expires 6-6-14

Residential Report Writing & Case Studies for 14/CE and 15/QE – AQB approved – expires 4-28-15

Online Data Verification Methods for 5/CE - AQB approved – expires 4-17-15

Online Advanced Internet Search Strategies for 7/CE - AQB approved – expires 4-5-15  
Advanced Residential Report Writing, Part 2 for 28/CE and 30/QE – AQB approved – expires 6-5-15  
Advanced Residential Applications & Case Studies Part 1 for 14/CE & 15/QE AQB approved – expires 4-15-15

**Bruce Bauer (individual request)**

CCIM-102 Market Analysis for Commercial Investment Real Estate for 29 hours – denied  
CI-103 Rescission Analysis for Commercial Investment Real Estate for 34.5 hours - denied

**Trans-American Institute of Professional Studies, Inc.**

URAR Revisited for 7 hours of CE – approved – expires 6-6-14

**Appraisal Institute**

Practical Regression Using Microsoft Excel for 14 hours of CE – approved – expires 6-6-14  
Residential Market Analysis & Highest & Best Use for 14/CE and 15/QE – AQB approved – expires 5-11-15  
Residential Site Valuation & Cost Approach for 14/CE and 15/QE – AQB approved – expires 4-15-15  
Residential Report Writing & Case Studies for 14/CE and 15/QE – AQB approved – expires 4-28-15  
Case Studies in Appraising Green Commercial Buildings – approved – expires 6-6-14

**Dynasty Schools**

Real Estate Appraisal – Principles & Procedures for 56/CE and 60/QE – AQB approved – expires 1-10-15

**Van Education Center**

Basic Appraisal Principles for 29/CE and 30/QE – AQB approved – expires 11-9-13  
Basic Appraisal Procedures for 29/CE and 30/QE – AQB approved – expires 4-14-13

**American Society of Farm Managers and Rural Appraisers**

Valuation of Conservation Easements & Other Partial Interest in Real Estate for 22/CE and 30/QE – AQB approved – expires 5-8-15  
Advanced Appraisal Review Case Studies (A390) for 16/CE – AQB approved – expires 6-10-12  
Basic Appraisal Procedures (A102) for 28/CE and 30/QE – AQB approved – expires 3-25-15  
Introduction to Vineyard and Winery Valuation for 8/CE – approved – expires 6-6-14  
Going Concern Value and Intangible Assets for 8/CE – approved – expires 6-6-14  
Appraising Natural Resources for 8/CE – approved – expires 6-6-14  
Building Green, Inc.- approved – expires 6-6-14  
Advanced Appraisal Exam Preparation Course for 20/CE – approved – expires 6-6-14

**Building Green, Inc.**

How Buildings Work for 14/CE – denied

**Vermont Chapter of the Appraisal Institute**

Appraisal Challenges, Declining Markets & Sales Concessions - approved – expires 6-6-14

**Career Webschool adba of Cengage Learning**

2012-2013 7 Hour Equivalent USPAP Update course for 7/CE – AQB approved – expires 12-31-13

**9. FYI:**

a. Vermont Chapter Newsletter Volume 14

**10 Adjourned at 12:52**

**11. Next Meeting: August 8, 2012 at 9:00 a.m., at the National Life Building, North FL 2, Montpelier**