

Vermont Secretary of State
Office of Professional Regulation
BOARD OF PUBLIC ACCOUNTANCY
MINUTES
Meeting of Tuesday, November 24, 2009

1. The meeting was called to order at 9:01 A.M.

Members present: Lee M. Spivey, Chairperson; John C. Borch, Vice Chair; Cairn Cross, Secretary; Pamela Douglass, CPA and Claire LaVoie, CPA

OPR Staff present: Patty Skinner Administrative Assistant and Amy Boulanger, Elicense Administrator

Others present: Ericka Bundy

2. The Chair called for approval of the Minutes of the October 27th meeting. A motion was made and seconded to approve the minutes with corrections. Motion passed unanimously.
3. Hearings and/or Stipulation and Consent Orders for consideration
4. Legislation/Rulemaking
5. Reports
6. Applications

Ms. Douglass made a motion, seconded by Mr. Borch, to approve the following applicants for licensure or reinstatement based on their completed applications. The question was called and the motion passed unanimously.

Pearson & Renaud, P.C. – Firm
Thomas M. Walker, CPA, PC – Firm
Andrew Shuford – Endorsement
Marcos Alvarez – Examination

Thomas Walker – Endorsement
Milton Todd – Reinstatement
Maureen O’Brien – Reinstatement

The Board reviewed the applications listed below, but were not able to approve them as submitted. Applicant(s) will be notified of the Board’s findings.

Marcy Wunderlich – Endorsement –Based on the information provided, the Board questioned whether or not this individual would require a firm registration.

Hilary Davis – Reinstatement – Based on the information provided, the Board could not reinstate this license as requested due to the time that had elapsed.

Aparna Chikoti – Examination – Based on the information provided, the Board stated that this individual would require either more education or more experience.

7. Correspondence from the American Institute of Certified Public Accountants (AICPA) and the National Association of State Boards of Accountancy (NASBA)

8. Correspondence

- a. Ericka Bundy had mailed in a request to be put on the agenda to discuss licensing requirements with the Board. The Board met with Ms. Bundy at 9:30 a.m. and discussed the questions that Ms. Bundy presented to them.
- b. The Board noted the letter received from the California Board of Accountancy regarding peer reviews.

9. Public Comment

10. Other business

- a. Disciplinary Cases – There are currently seven pending cases.
- b. Mobility Transition – The mobility transition draft was reviewed and changes made
- c. Newsletter Topics– Ms. Preston will present a draft to the Board at their December meeting.
- d. Peer Review comparisons 2009 vs 2007 vs. 2005 (adverse or modified peer review) Ms. Boulanger spoke to the members regarding setting up fields in our new licensing database to track the results of peer reviews.
- e. Application Review - Many of the Board's application forms need to be updated due to the recent statutory and rule changes. Ms. Preston is working on all of the form changes.
- f. Ms. Douglass and Mr. Borch gave a report on what was discussed at the annual meeting.
- g. Mr. Spivey was present for the Board at the Vermont Society of CPAs and Champlain College to answer any questions that they may have regarding all of the new regulations.

11. There being no further business, the meeting was adjourned at 11:52 a.m.

12. The next meeting of the Board is scheduled for December 22nd, 2009