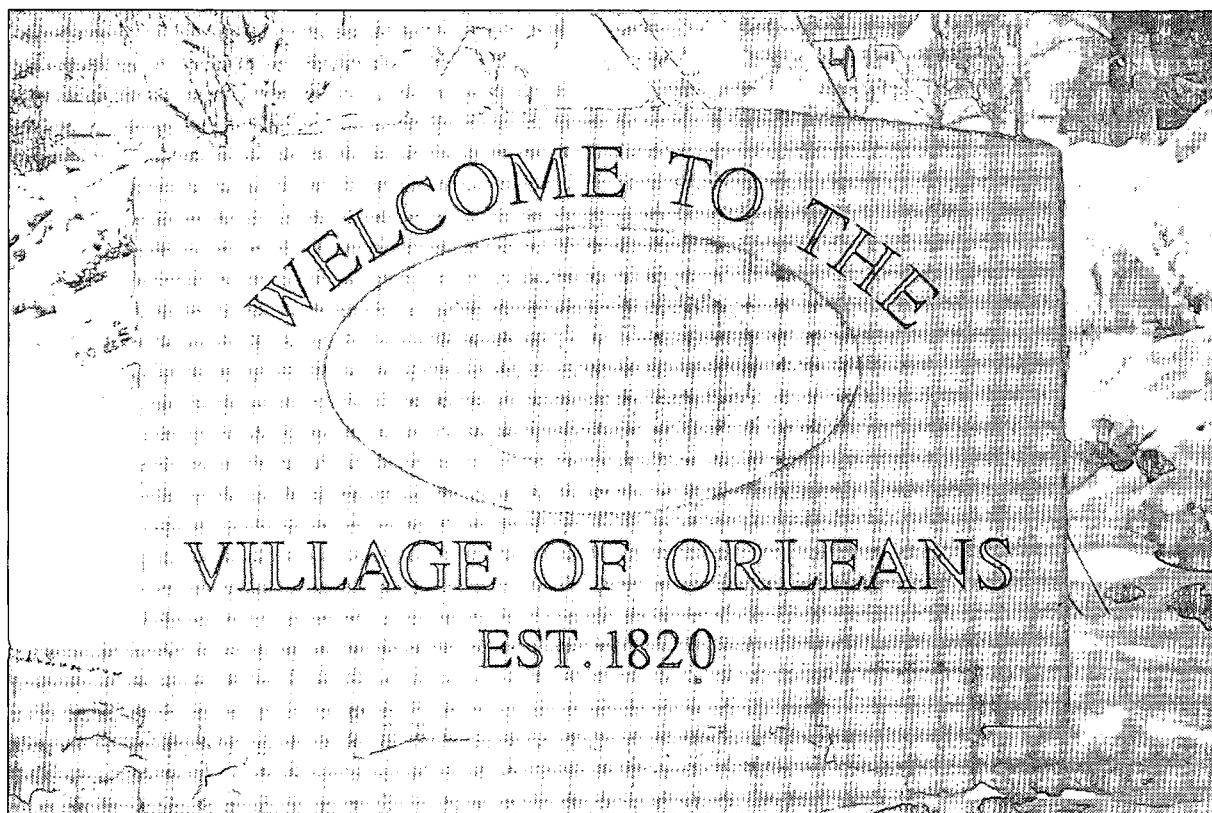


# ANNUAL REPORT



Village of  
Orleans, Vermont

For the year ending  
December 31, 2003

# OFFICERS' Annual Report

Village of ORLEANS, Vermont

For the Year Ending  
December 31, 2003

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VILLAGE OF ORLEANS, VERMONT

*Warning*

The legal voters of the Village of Orleans are hereby notified and warned to meet in the Municipal Building in the Village of Orleans on Tuesday, March 16, 2004 at 7:30 PM to transact the following business:

- Article 1.** To elect a Moderator and a Clerk
- Article 2.** To hear and act upon the reports of the Village Officers
- Article 3.** To elect all officers required by law and to fill all vacancies
- Article 4.** To see if the Village will raise or appropriate a sum of money for the following purposes, and if so, how much:
- a. For the support of a swim project
  - b. For an appropriation to assist in the operation of the Lake Region Senior Center
  - c. For an appropriation from the Jones Memorial Fund for the support and maintenance of the Jones Memorial Library through the Book and Thimble Club
  - d. For an appropriation to assist in the restoration of Orleans Municipal Building
  - e. For the Village Officers:
    - Three Trustees
    - Clerk
    - Treasurer
    - Chief Engineer
    - First Assistant Engineer
    - Second Assistant Engineer
    - Three Auditors
- Article 5.** To see if the Village will vote to bond its Officers and pay for same
- Article 6.** To see how much money the Village will raise to pay for current expenses and indebtedness, and to authorize the Trustees to assess a tax sufficient to meet same
- Article 7.** To see if the Village will authorize the Trustees to borrow money in anticipation of taxes or other Village income
- Article 8.** To see in what manner taxes will be collected

**Article 9.** To transact any other business that may legally come before said meeting.

**Article 10.** To adjourn

/s/ SHELIA MARTIN, Clerk

/s/ Larry Wilcox, Trustee

/s/ Gerard Martel, Trustee

/s/ Eric Lanou, Trustee

Dated at Orleans, Vermont

9 Feb-2004

Posted Friday, 5 Mar-04

VILLAGE OF ORLEANS, VERMONT

31-Dec-03

*Village Officers*

Moderator .....	William B. Davies
Clerk .....	Shelia Martin
Treasurer .....	John E. Parry
Trustees:	
Term expires 2005 .....	Eric Lanou
Term expires 2006 .....	Gerard Martel
Term expires 2004 .....	Larry K. Wilcox
Tax Collector .....	Irene M. LeBlanc
First Auditor .....	Richard B. Dudley
Second Auditor .....	Glenn Austin
Third Auditor .....	Charles R. Dudley
Chief Engineer .....	E. J. Rowell
First Assistant Engineer .....	Kirk Martin
Second Assistant Engineer .....	Ronald Hoyt
Tree Warden .....	John Morley, III
Water Commissioners .....	Trustees

VILLAGE OF ORLEANS, VERMONT

31-Dec-03

*Salaries of Village Officers*

TRUSTEES (each) .....	\$ 1,100.00
TREASURER .....	250.00
CLERK .....	100.00
AUDITORS (each) .....	50.00
CHIEF ENGINEER .....	1,000.00
FIRST ASSISTANT ENGINEER .....	800.00
SECOND ASSISTANT ENGINEER .....	800.00

*Auditors' Statement*

Your auditors have examined the accounts and vouchers of the several Village departments, checked the cash on hand, the amount due for taxes and the accounts receivable, and find no significant discrepancies.

/s/ RICHARD B. DUDLEY  
/s/ GLENN AUSTIN  
/s/ CHARLES R. DUDLEY

VILLAGE OF ORLEANS, VERMONT

# Street, Hall & Fire - Proposed Budget 2004

	ACTUAL 2002	ACTUAL 2003	BUDGET 2004
<b>REVENUE:</b>			
TAXES .....	\$223,114	\$220,716	\$224,000*
FIRE STATION RENT .....	4,000	4,000	4,000
VILLAGE OFFICE RENT .....	5,000	5,000	5,000
HALL REVENUES .....	5,454	4,609	5,000
MACK BLDG. REVENUES .....	5,000	5,000	5,000
STATE AID FOR HIGHWAYS .....	14,495	15,201	14,500
STATE MONIES .....	9,922	344	
LAND RENTALS .....	805	805	
REALLOCATION OF RESOURCES/ LOAN .....	200,000		
MISC. INCOME .....	3,591	48,433	
TOWN OF BARTON (FIRE) .....	29,000	32,000	32,000
TOWN OF BROWNINGTON (FIRE) .....	16,700	17,000	16,000
TOWN OF WESTMORE (FIRE) .....	8,000	8,000	0
OUTSIDE FIRES/MISC. INC. ....	1,716		
<b>TOTAL REVENUE .....</b>	<b>\$526,797</b>	<b>\$361,108</b>	<b>\$305,500</b>
<b>EXPENSES:</b>			
MUNICIPAL BUILDING .....	\$ 13,558	\$ 13,974	\$ 14,000
MACK BUILDING .....	3,560	5,502	5,000
FIRE STATION .....	3,879	5,714	5,500
SKATING RINK .....	25	395	2,000
SUMMER STREETS: LABOR, MATERIALS .....	33,912	42,548	50,000
WINTER STREETS: LABOR, MATERIALS .....	29,585	26,920	32,000
PARKS: LABOR, MATERIALS .....	1,090	472	1,500
STREET LIGHTS: ELECTRICITY .....	21,828	24,580	18,000
RUBBISH REMOVAL .....	1,905	2,019	1,900
NEW WALKS .....	180	14,000	14,000
STREET RESURFACING/PROJECTS .....	30,374	18,500	22,000
FIRE DEPT. - ALL EXPENSES .....	60,146	56,592	63,950
VEHICLE EXPENSE .....	10,211	8,617	10,000
TOOLS & REPAIRS .....	1,675	1,389	1,200
OFFICE SUPPLIES .....	1,000	894	1,100
TAX COLLECTION .....	2517	2,473	2,500
TRUSTEES .....	738	738	750
INSURANCE .....	9,418	11,418	10,500
BLUE CROSS .....	7,758	9,412	9,500
MISC. EXP. ....	944	360	500
PROF. SERVICES .....	1,362	4,213	1,500
L.R. SR. CENTER APPROP. ....	3,000	3,000	3,000
RURAL COMMUNITY TRANSPORT. ....			1,000
SWIM PROJECT .....	1,600	1,600	1,600
MUNICIPAL BLDG. RESTOR. ....	5,000	5,000	5,000
LIBRARY REPAIR .....	715	3,657	2,000
FICA .....	4,873	4,986	4,900
INTEREST .....	183		
PRINCIPAL .....	9,633		
ADMIN. SALARIES .....	3,346	3,542	
DEBT REDUCTION .....		7,569	
RETIREMENT .....	2,655		5,600
TRUCK PAYMENT .....	10,807	0	15,000
EQUIPMENT PURCHASES .....		690	
FIRE DEPT TANKER/PROJECTS .....		1,986	
TRANSFER TO PROJECT .....	200,000		
<b>TOTAL EXPENSES .....</b>	<b>\$477,478</b>	<b>\$282,758</b>	<b>\$305,500</b>

\* THE TRUSTEES PROPOSE A TAX REQUEST OF \$ 224,000.

VILLAGE OF ORLEANS  
***Street, Hall & Fire***  
***Balance Sheet***

DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	\$227,129.27	
Petty Cash .....	100.00	
A/R Jones Library .....	5.88	
Accounts Receivable .....	2,028.19	
Uncollected Taxes .....	<u>7,946.42</u>	
<b>TOTAL CURRENT ASSETS .....</b>		<u><u>\$237,209.76</u></u>

**CURRENT LIABILITIES**

Accounts Payable .....	<u>12,174.21</u>	
<b>TOTAL CURRENT LIABILITIES .....</b>		<u>\$12,174.21</u>

**FUND BALANCES**

Fund Balance .....	<u>225,035.55</u>	
<b>TOTAL FUND BALANCES .....</b>		<u><u>\$225,035.55</u></u>
<b>TOTAL .....</b>		<u><u>\$237,209.76</u></u>

**UNRESTRICTED**

BEG. ....	\$146,685.07	
CHANGE .....	<u>78,350.48</u>	
<b>NET .....</b>	<u><u>\$225,035.55</u></u>	



VILLAGE OF ORLEANS  
**Street, Hall & Fire**  
**Statement of Revenue and Expenses**  
**DECEMBER 31 2003**

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Taxes .....	\$220,716.02	\$223,113.83	[\$ 2,397.81]
Fire Station Rent .....	3,999.96	3,999.96	
Village Office Rent .....	5,000.04	5,000.04	
Hall Revenues .....	4,609.00	5,454.00	[845.00]
Mack Building Revenues .....	5,000.04	5,000.04	
State Aid for Highways .....	15,200.62	14,495.24	705.38
Land Rentals .....	805.00	805.00	
Note Proceeds .....		200,000.00	[200,000.00]
State Monies .....	344.45	9,921.63	[9,577.18]
Miscellaneous Income .....	48,433.10	3,591.21	44,841.89
Fire Dept. Revenues .....	57,000.00	55,416.00	1,584.00
<b>TOTAL SUPPORT &amp; REVENUE .....</b>	<b>\$361,108.23</b>	<b>\$526,796.95</b>	<b>[\$165,688.72]</b>
<b>GROSS REVENUE .....</b>	<b>\$361,108.23</b>	<b>\$526,796.95</b>	<b>[\$165,688.72]</b>
<b>OPERATING EXPENSES</b>			
Municipal Building .....	13,973.76	13,558.40	415.36
Mack Building .....	5,501.92	3,559.73	1,942.19
Fire Station .....	5,713.68	3,878.79	1,834.89
Skating Rink .....	395.33	25.48	369.85
Snow Removal & Sanding .....	26,920.19	29,585.13	[2,664.94]
Street Maintenance .....	33,940.44	33,912.12	28.32
Park Maintenance .....	471.74	1,090.15	[618.41]
Street Lights .....	24,580.33	21,827.82	2,752.51
Rubbish Removal .....	2,018.80	1,905.41	113.39
New Walks .....		179.50	[179.50]
Street Resurfacing .....	[3,000.00]	30,374.15	[33,374.15]
Debt Reduction .....	7,568.16	9,632.54	[2,064.38]
Fire Dept. Expenditures .....	56,592.34	60,146.48	[3,554.14]
Vehicle Expenses .....	8,616.65	10,211.27	[1,594.62]
Tools & Repairs .....	1,388.75	1,674.76	[286.01]
<b>PROJECTS .....</b>	<b>1,985.54</b>	<b>10,806.90</b>	<b>[8,821.36]</b>
Purchases - Misc. ....	689.98	562.24	127.74
<b>TOTAL OPERATING EXPENSES .....</b>	<b>\$187,357.61</b>	<b>\$232,930.87</b>	<b>[\$45,573.26]</b>
<b>ADMIN. EXPENSES</b>			
A & G Salaries .....	3,541.87	3,346.33	195.54
Office Supplies & Expense .....	893.75	999.94	[106.19]
Tax Collection Expense .....	2,473.26	2,517.35	[44.09]
Trustees .....	737.50	737.50	
Insurance .....	11,418.00	9,417.85	2,000.15
Blue Cross Blue Shield .....	9,411.95	7,757.98	1,653.97
Misc. General Expenses .....	360.00	381.40	[21.40]

**Street, Hall & Fire Statement of Revenue and Expenses con't.**

	<b>FY 2003</b>	<b>FY 2002</b>	<b>CHANGE</b>
Legal Service .....	4,213.00	1,362.12	2,850.88
Retirement .....		2,655.27	[2,655.27]
Lake Region Senior Center .....	3,000.00	3,000.00	
Book & Thimble Swim Proj. ....	1,600.00	1,600.00	
Book & Thimble LibraryExp .....	3,656.57	714.76	2,941.81
Restoration Project .....	5,000.00	5,000.00	
Village Share of Fica .....	4,040.81	3,949.08	91.73
Employer's Medicare .....	945.16	923.56	21.60
Note Principal .....	44,108.27		44,108.27
Interest .....		183.46	[183.46]
<b>TOTAL ADMIN. EXPENSES .....</b>	<b>\$ 95,400.14</b>	<b>\$ 44,546.60</b>	<b>\$ 50,853.54</b>
<b>TOTAL EXPENSES .....</b>	<b>\$282,757.75</b>	<b>\$277,477.47</b>	<b>\$ 5,280.28</b>
<b>EXCESS REV. OVER EXP. ....</b>	<b>\$ 78,350.48</b>	<b>\$249,319.48</b>	<b>[\$170,969.00]</b>
<b>NET REVENUE BEFORE DEPR .....</b>	<b>\$ 78,350.48</b>	<b>\$249,319.48</b>	<b>[\$170,969.00]</b>
Transfers Out .....		200,000.00	[200,000.00]
<b>TOTAL .....</b>		<b>\$200,000.00</b>	<b>[\$200,000.00]</b>
<b>CHANGE IN NET ASSETS</b>			
<b>UNRESTRICTED .....</b>	<b>\$ 78,350.48</b>	<b>\$ 49,319.48</b>	<b>\$ 29,031.00</b>

VILLAGE OF ORLEANS  
***Payroll Agency Trust Fund***  
***Balance Sheet***  
DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	\$ 4,113.01	
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TOTAL CURRENT ASSETS .....		\$ 4,113.01
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**CURRENT LIABILITIES**

Due Fr Other Fund/Misc. ....	3,101.56	
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FICA W/H .....	[.11]	
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Vermont Taxes W/H .....	1,754.08	
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IRA W/H .....	134.50	
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Deferred Comp W/H .....	[870.00]	
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Village's FICA Payable .....	[6.50]	
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Employer's Medicare .....	[.52]	
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TOTAL CURRENT LIABILITIES .....		\$ 4,113.01
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Village of Orleans  
***General Long-Term Debt Group***  
***Balance Sheet***  
DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Due from SHF Resources .....	\$172,270.14	
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TOTAL ASSETS .....		\$172,270.14
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**CURRENT LIABILITIES**

Notes Payable .....	172,270.14	
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TOTAL .....		\$172,270.14
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VILLAGE OF ORLEANS  
***Electric Department***  
***Balance Sheet***  
DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	\$519,617.26
Cash on Hand .....	100.00
AIA/Meter Deposits .....	662.56
Meter Checking Account .....	779.84
Velco Stock Certificates .....	40,230.24
Accounts Receivable .....	175,550.55
Inventory .....	86,245.25

TOTAL CURRENT ASSETS .....	\$ 823,185.70
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**PROPERTY/EQUIPMENT**

Plant Value .....	1,111,477.35
Const. Work/Progress .....	65,491.91
Reserve for Depreciation .....	[860,790.04]

TOTAL PROPERTY/EQUIPMENT .....	\$ 316,179.22
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**OTHER ASSETS**

Unbilled Revenue .....	80,000.00
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TOTAL OTHER ASSETS .....	\$ 80,000.00
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TOTAL ASSETS .....	<u>\$1,219,364.92</u>
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**CURRENT LIABILITIES**

Notes Payable .....	156,159.99
Accounts Payable .....	139,303.05
Refundable Meter Deposits .....	1,442.40
Sales Tax Payable .....	41.98
VEEU Payable .....	372.47

TOTAL CURRENT LIABILITIES .....	\$ 297,319.89
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**FUND BALANCES**

Fund Balance .....	922,045.03
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TOTAL FUND BALANCES .....	\$ 922,045.03
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TOTAL .....	<u>\$1,219,364.92</u>
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**UNRESTRICTED**

BEG. ....	\$939,220.47
CHANGE .....	[17,175.44]
NET .....	<u>\$922,045.03</u>

VILLAGE OF ORLEANS  
***Electric Department***  
***Statement of Revenue and Expenses***

DECEMBER 31 2003

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Interest & Dividends .....	\$ 3,510.04	\$ 12,077.23	[\$ 8,567.19]
Residential Sales .....	385,401.21	349,572.94	35,828.27
Commercial Sales .....	156,519.35	186,108.30	[29,588.95]
Industrial Sales .....	839,796.47	974,327.34	[134,530.87]
Municipal Sales .....	67,746.91	64,379.39	3,367.52
Miscellaneous Income .....	7,282.99	5,278.87	2,004.12
<b>TOTAL SUPPORT &amp; REVENUE .....</b>	<b>\$1,460,256.97</b>	<b>\$1,591,744.07</b>	<b>[\$131,487.10]</b>
<b>GROSS REVENUE .....</b>	<b>\$1,460,256.97</b>	<b>\$1,591,744.07</b>	<b>[\$131,487.10]</b>
<b>OPERATING EXPENSES</b>			
Purchased Power .....	1,115,608.29	1,230,901.85	[115,293.56]
Meter Reading Labor .....	6,184.89	3,939.02	2,245.87
Maintenance .....	34,072.22	44,890.94	[10,818.72]
Service Labor .....	9,895.78	7,086.79	2,808.99
Line Labor .....	57,958.51	53,150.90	4,807.61
Substation Expense .....	2,758.00	5,788.84	[3,030.84]
Meter Expense .....		3,015.50	[3,015.50]
Service Expense .....	146.95	400.70	[253.75]
Line Clearing Labor .....	9,895.78	6,627.43	3,268.35
Outside Equipment .....		130.00	[130.00]
Transformer Expense .....	760.00		760.00
Line Expense .....	19.90	347.65	[327.75]
Maint of Line Transformer .....	2,022.00	4.95	2,017.05
Tools & Repairs .....	2,352.72	3,504.27	[1,151.55]
Purchases - Misc. ....	295.10	366.86	[71.76]
Misc. Repairs/Changes .....	977.58	3,539.99	[2,562.41]
<b>TOTAL OPERATING EXPENSES .....</b>	<b>\$1,242,947.72</b>	<b>\$1,363,695.69</b>	<b>[\$120,747.97]</b>
<b>ADMIN. EXPENSES</b>			
A & G Salaries .....	29,515.55	27,886.11	1,629.44
Office Supplies .....	20,046.77	11,851.04	8,195.73
Outside Services .....	32,878.10	40,739.99	[7,861.89]
Insurance .....	3,381.65	8,416.85	[5,035.20]
Blue Cross Insurance .....	35,733.06	28,620.92	7,112.14
Regulatory Comm. Exp. ....	1,075.13		1,075.13
Misc General Expenses .....	1,327.00	2,451.87	[1,124.87]
Rent .....	10,000.08	10,000.08	
Vehicle Expense .....	6,076.24	5,815.48	260.76
Bank Charges and Fees .....	1,086.76	2,126.14	[1,039.38]
Weatherization Tax .....	7,203.63	7,550.26	[346.63]
Gross Revenue Tax .....	7,885.07	8,650.71	[765.64]
Property Tax .....	10,494.82	9,264.62	1,230.20

**Electric Department Statement of Revenue and Expenses con't.**

	<b>FY 2003</b>	<b>FY 2002</b>	<b>CHANGE</b>
Village Share of FICA .....	10,293.55	9,449.22	844.33
Employer's Medicare .....	2,407.27	2,209.83	197.44
Interest Expense .....	9,309.43	9,013.58	295.85
Depreciation Expense .....	63,956.52	57,564.03	6,392.49
<b>TOTAL ADMIN. EXPENSES .....</b>	<b>\$ 252,670.63</b>	<b>\$ 241,610.73</b>	<b>\$ 11,059.90</b>
<b>TOTAL EXPENSES .....</b>	<b>\$1,495,618.35</b>	<b>\$1,605,306.42</b>	<b>[\$109,688.07]</b>
<b>EXCESS REV. OVER EXP. ....</b>	<b>[\$ 35,361.38]</b>	<b>[\$13,562.35]</b>	<b>[\$ 21,799.03]</b>
<b>NET REVENUE BEFORE DEPR .....</b>	<b>[\$ 35,361.38]</b>	<b>[\$13,562.35]</b>	<b>[\$ 21,799.03]</b>
Adjustments .....	[18,185.94]		[18,185.94]
<b>TOTAL .....</b>	<b>[\$ 18,185.94]</b>		
<b>CHANGE IN NET ASSETS</b>			
<b>UNRESTRICTED .....</b>	<b>[\$ 17,175.44]</b>	<b>[\$13,562.35]</b>	<b>[\$3,613.09]</b>

VILLAGE OF ORLEANS, VERMONT  
**Water Department**  
**Proposed Budget 2004**

	ACTUAL 2002	ACTUAL 2003	BUDGET 2004
<b>REVENUE:</b>			
WATER RENT .....	\$ 73,248	\$ 77,552	\$ 77,000
TAXES .....	62,768	70,074	81,000
MISCELLANEOUS INCOME .....	1,440	835	2,000
<b>Total Revenue: .....</b>	<b>137,456.91</b>	<b>148,460.61</b>	<b>160,000</b>
<b>EXPENDITURES:</b>			
REPAIRS - MATERIALS .....	1,553	5,525	4,000
REPAIRS - VILLAGE LABOR .....	30,545	29,432	31,000
REPAIRS- EQUIPMENT RENTAL .....	315	3,500	1,000
SODIUM FLUORIDE .....	787	431	700
CHLORINE .....	927	1,031	1,100
ELECTRICITY .....	9,805	9,262	9,000
WATER TESTING .....	708	1,098	1,000
OFFICE SUPPLIES .....	1,456	1,511	1,500
TRUSTEES .....	1,100	1,100	1,100
INSURANCE .....	1,957	1,223	1,700
BLUE CROSS .....	5,723	7,492	7,500
MISC. EXP .....	150	169	200
VEHICLE EXP. ....	85	37	100
PROPERTY TAXES .....	1,397	1,603	1,600
FICA .....	2,695	3,323	3,100
SHARE OF TRUCK EXP .....	5,218	2,050	2,500
WATER COND. CHEMICALS .....	2,680	2,196	2,500
PROF. SERVICES .....	1,118	500	1,000
ADMIN SALARIES .....	2,975	3,148	3,300
TAX COLLECTION .....	732	806	600
DEBT REDUCTION + INTEREST .....	40,574	78,167	73,000
BOND PAYMENT - PRIN. ....	27,805	41,982	
PROJECT LABOR .....		9,139	9,000
METER OPER/MAINT .....	306	604	400
CERTIFICATION/TRAINING .....	213	274	300
TOOLS & REPAIRS .....	873	628	400
PERMITS/FEES .....	1,307	1,284	1,000
RETIREMENT .....	1,953		4,000
PROJECTS .....	816	6,502	3,000
N. VT. RAILROAD FEE .....	256		250
<b>Total Expenditures: .....</b>	<b>\$146,028.80</b>	<b>\$214,016</b>	<b>\$165,850</b>

VILLAGE OF ORLEANS  
***Water Dept.***  
***Balance Sheet***  
 DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	[\$8,667.36]	
Accounts Receivable .....	26,204.23	
Uncollected Taxes .....	2,366.70	
A/R Other .....	[.01]	
Evansville Wells .....	2,370.00	
Due From Other Funds .....	98,792.85	
Inventory .....	8,957.24	
<b>TOTAL CURRENT ASSETS .....</b>		<b>\$ 130,023.65</b>

**PROPERTY/EQUIPMENT**

Plant Value .....	1,914,083.56	
Land .....	43,190.00	
Reserve for Depreciation .....	[567,820.74]	
<b>TOTAL PROPERTY/EQUIPMENT .....</b>		<b>\$1,389,452.82</b>

<b>TOTAL ASSETS .....</b>		<b>\$1,519,476.47</b>
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**CURRENT LIABILITIES**

Accounts Payable .....	1,801.18	
<b>TOTAL CURRENT LIABILITIES .....</b>		<b>\$ 1,801.18</b>

**LONG-TERM LIABILITIES**

Bond Payable .....	1,028,432.89	
Bond Bank Bonds .....	88,913.57	
<b>TOTAL LONG-TERM LIABILITIES .....</b>		<b>\$1,117,346.46</b>

**FUND BALANCE**

Fund Balance .....	[482,733.74]	
Contributed Capital .....	883,062.57	
<b>TOTAL FUND BALANCE .....</b>		<b>\$ 400,328.83</b>

<b>TOTAL .....</b>		<b>\$1,519,476.47</b>
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**UNRESTRICTED**

BEG. ....	[\$190,498.40]
CHANGE .....	[292,235.34]
NET .....	<u>[\$482,733.74]</u>



VILLAGE OF ORLEANS  
**Water Dept.**  
**Statement of Revenue and Expenses**

DECEMBER 31 2003

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Taxes .....	\$ 70,073.55	\$ 62,768.40	\$ 7,305.15
Water Rent Charges .....	77,551.97	73,248.39	4,303.58
Miscellaneous Income .....	835.09	1,440.12	[605.03]
<b>TOTAL SUPPORT &amp; REVENUE .....</b>	<b>\$148,460.61</b>	<b>\$137,456.91</b>	<b>\$ 11,003.70</b>
<b>GROSS REVENUE .....</b>	<b>\$148,460.61</b>	<b>\$137,456.91</b>	<b>\$ 11,003.70</b>
<b>OPERATING EXPENSES</b>			
Meter Operation/Maint. ....	604.38	305.72	298.66
Repairs: Materials .....	5,524.97	1,552.82	3,972.15
Repairs: Village Labor .....	29,431.61	30,545.13	[1,113.52]
Repairs: Outside Labo/Equ .....	3,499.86	315.35	3,184.51
Sodium Fluoride .....	431.18	786.50	[355.32]
Chlorine .....	1,030.60	927.30	103.30
Electricity .....	9,261.88	9,804.66	[542.78]
Share SHF Truck Expense .....	2,050.19	5,217.99	[3,167.80]
Water Testing .....	1,098.05	708.25	389.80
Water Cond. Chemicals .....	2,195.70	2,680.10	[484.40]
Northern Vt. Railroad/Fee .....		256.00	[256.00]
<b>PROJECT LABOR .....</b>	<b>9,138.50</b>		<b>9,138.50</b>
Budgeted Items .....	6,502.38	441.44	6,060.94
Tools & Repairs .....	628.23	872.79	[244.56]
Permits/Fees .....	1,284.02	1,307.02	[23.00]
Certification/Training .....	274.00	213.47	60.53
Lab Supplies .....	19.00		19.00
Equipment Purchase .....		374.53	[374.53]
<b>TOTAL OPERATING EXPENSES .....</b>	<b>\$ 72,974.55</b>	<b>\$ 56,309.07</b>	<b>\$ 16,665.48</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Administrative Salaries .....	3,148.32	2,974.52	173.80
Office Supplies & Expense .....	1,510.81	1,456.30	54.51
Tax Collection .....	805.64	731.84	73.80
Trustees .....	1,100.00	1,100.00	
Insurance .....	1,223.00	1,956.85	[733.85]
Blue Cross Blue Shield .....	7,492.37	5,723.11	1,769.26
Miscellaneous Expenses .....	150.00	150.00	
Vehicle Expense .....	36.50	85.00	[48.50]
Legal Services .....	500.00	1,118.24	[618.24]
Retirement .....		1,952.81	[1,952.81]
Property Taxes .....	1,603.28	1,396.50	206.78
Village Share FICA .....	2,692.98	2,184.58	508.40
Employer's Medicare .....	629.69	510.70	118.99
Interest .....	50,799.26	40,482.55	10,316.71
<b>TOTAL ADMINISTRATIVE EXPENSES .</b>	<b>\$ 71,691.85</b>	<b>\$ 61,823.00</b>	<b>\$ 9,868.85</b>

**Water Department Statement of Revenue and Expenses con't.**

	<b>FY 2003</b>	<b>FY 2002</b>	<b>CHANGE</b>
TOTAL EXPENSES .....	\$144,666.40	\$118,132.07	\$ 26,534.33
EXCESS REV. OVER EXP.....	\$ 3,794.21	\$ 19,324.84	[\$ 15,530.63]
Transfers In .....	[258,230.51]		[258,230.51]
TOTAL .....	[\$258,230.51]		
NET REVENUE BEFORE DEPR .....	[\$254,436.30]	\$ 19,324.84	[\$273,761.14]
Transfers Out .....		16,034.00	[16,034.00]
Depreciation .....	37,799.04	37,799.03	.01
TOTAL .....	\$ 37,799.04	\$ 53,833.03	[\$ 16,033.99]
CHANGE IN NET ASSETS			
UNRESTRICTED .....	[\$292,235.34]	[\$34,508.19]	[\$257,727.15]

**VILLAGE OF ORLEANS**  
***Project 2000 - Water***  
***Balance Sheet***

**DECEMBER 31 2003**

**ASSETS**

**CURRENT ASSETS**

Cash AIA ..... [\$34,271.00]

TOTAL CURRENT ASSETS ..... [\$34,271.00]

TOTAL ASSETS ..... [\$34,271.00]

**FUND BALANCE**

Fund Balance ..... [34,271.00]

TOTAL FUND BALANCE ..... [\$34,271.00]

TOTAL ..... [\$34,271.00]

**UNRESTRICTED**

BEG. .... [\$300,445.79]

CHANGE ..... 266,174.79

NET ..... [\$ 34,271.00]

VILLAGE OF ORLEANS  
***Project 2000 - Water***  
***Statement of Revenue and Expenses***

DECEMBER 31 2003

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Miscellaneous Income .....	\$ 66,130.01		\$ 66,130.01
Project Income .....		58,674.49	[58,674.49]
<b>TOTAL SUPPORT &amp; REVENUE .....</b>	<b>\$ 66,130.01</b>	<b>\$ 58,674.49</b>	<b>\$ 7,455.52</b>
<b>GROSS REVENUE .....</b>	<b>\$ 66,130.01</b>	<b>\$ 58,674.49</b>	<b>\$ 7,455.52</b>
<b>OPERATING EXPENSES</b>			
Supplies, Tools, Equipment .....		149.23	[149.23]
Other Architect/Eng. Fees .....		48,915.19	[48,915.19]
Construction .....	58,185.73	235,559.80	[177,374.07]
Permits/Fees .....		97.50	[97.50]
<b>TOTAL OPERATING EXPENSES .....</b>	<b>\$ 58,185.73</b>	<b>\$284,721.72</b>	<b>[\$226,535.99]</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Legal Services .....		3,265.00	[3,265.00]
Interest on Bond .....		14,000.86	[14,000.86]
<b>TOTAL ADMINISTRATIVE EXPENSES .</b>		<b>\$ 17,265.86</b>	<b>[\$ 17,265.86]</b>
<b>TOTAL EXPENSES .....</b>	<b>\$ 58,185.73</b>	<b>\$301,987.58</b>	<b>[\$243,801.85]</b>
<b>EXCESS REV. OVER EXP. ....</b>	<b>\$ 7,944.28</b>	<b>[\$243,313.09]</b>	<b>\$251,257.37</b>
Transfers In .....		216,034.00	[216,034.00]
<b>TOTAL .....</b>		<b>\$216,034.00</b>	<b>[\$216,034.00]</b>
<b>NET REVENUE BEFORE DEPR .....</b>	<b>\$ 7,944.28</b>	<b>[\$ 27,279.09]</b>	<b>\$ 35,223.37</b>
Transfers Out .....	[258,230.51]		[258,230.51]
<b>TOTAL .....</b>	<b>[\$258,239.51]</b>		
<b>CHANGE IN NET ASSETS</b>			
<b>UNRESTRICTED .....</b>	<b>\$266,174.79</b>	<b>[\$27,279.09]</b>	<b>\$293,453.88</b>

VILLAGE OF ORLEANS  
***Project 2003 - Water - Phase 2***  
***Balance Sheet***  
**DECEMBER 31 2003**

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	[\$376,586.48]	
Accounts Receivable .....	25,813.75	

TOTAL CURRENT ASSETS .....		<u>[\$350,772.73]</u>
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TOTAL ASSETS .....		<u>[\$350,772.73]</u>
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**CURRENT LIABILITIES**

Accounts Payable .....	1,599.38	
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TOTAL CURRENT LIABILITIES .....		\$ 1,599.38
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**FUND BALANCE**

Fund Balance .....	[352,372.11]	
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TOTAL FUND BALANCE .....		<u>[\$352,372.11]</u>
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TOTAL .....		<u>[\$350,772.73]</u>
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**UNRESTRICTED**

BEG.

CHANGE .....	[352,372.11]	
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NET .....	<u>[\$352,372.11]</u>	
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VILLAGE OF ORLEANS  
***Project 2003 - Water - Phase 2***  
***Statement of Revenue and Expenses***

DECEMBER 31 2003

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Miscellaneous Income .....	\$ 25,813.75		\$ 25,813.75
Project Income .....	101,715.20		101,715.20
TOTAL SUPPORT & REVENUE .....	\$127,528.95		
GROSS REVENUE .....	\$127,528.95		
<b>OPERATING EXPENSES</b>			
Engineering .....	63,496.00		63,496.00
Other Architect/Eng. Fees .....	10,159.00		10,159.00
Construction .....	401,035.93		401,035.93
Land/Structures/Appraisal .....	1,795.00		1,795.00
Permits/Fees .....	250.00		250.00
TOTAL OPERATING EXPENSES .....	\$476,735.93		
<b>ADMINISTRATIVE EXPENSES</b>			
Administrative Salaries .....	1,092.83		1,092.83
Office Supplies & Expense .....	1,858.92		1,858.92
Legal Services .....	213.38		213.38
TOTAL ADMINISTRATIVE EXPENSES .	\$ 3,165.13		
TOTAL EXPENSES .....	\$479,901.06		
EXCESS REV. OVER EXP.....	[\$352,372.11]		
NET REVENUE BEFORE DEPR .....	[\$352,372.11]		
CHANGE IN NET ASSETS			
UNRESTRICTED .....	[\$352,372.11]		

VILLAGE OF ORLEANS, VERMONT  
*Sewer Department*  
*Proposed Budget 2004*

	ACTUAL 2002	ACTUAL 2003	BUDGET 2004
TAXES .....	37,851.28	\$37,443.34	\$ 38,000.00
USERS FEES .....	134,856.70	153,666.02	155,000.00
MISC INCOME .....	2,999.45	7,078.05	2,900.00
	<b>\$175,707.43</b>	<b>\$198,187.41</b>	<b>\$195,900.00</b>
ADMIN. SALARIES .....	4,392.78	4,728.83	3,800.00
SUPPLIES, TOOLS .....	16,780.86	4,349.06	4,000.00
OUTSIDE LABOR .....	9,492.67	1,540.14	3,000.00
ELECTRICITY .....	28,395.67	31,012.45	28,000.00
VEHICLE EXPENSE .....	774.69	1,891.29	1,500.00
LABOR .....	50,077.66	45,063.47	45,000.00
SHARE OF TRUCK EXPENSE .....	5,000.00		2,500.00
FUEL .....	2,142.40	3,066.60	2,200.00
CHEMICALS .....	5,316.12	6,583.72	6,000.00
PERMITS/FEES .....	175.00	150.75	150.00
OFFICE SUPPLIES .....	1,947.36	1,831.39	1,500.00
TESTING .....	300.00	325.00	500.00
COMPUTER EXPENSE .....			300.00
CERT./TRAINING .....	164.98	87.00	100.00
TAX COLLECTION .....	469.47	462.40	500.00
TRUSTEES .....	1,100.00	1,100.00	1,100.00
INSURANCE .....	4,644.85	4,378.00	4,600.00
BLUE CROSS .....	6,274.98	9,411.91	9,400.00
MISC EXP. ....	319.00	100.00	200.00
FICA .....	4,171.13	3,800.76	4,000.00
GENERATOR .....	1,763.22	2,147.70	1,300.00
RUBBISH REMOVAL .....	840.00	840.00	800.00
TREATMENT PLANT/ W&S .....	815.79	399.01	400.00
INTEREST ON BOND/ETC .....	9,946.55	9,043.14	
BOND PAYMENT .....	32,617.33	59,239.76	54,500.00
PROF. SERVICES .....	913.77	518.00	600.00
TOOLS & REPAIRS .....	1,085.91	664.60	1,800.00
LAB SUPPLIES .....	773.74	1,645.00	1,200.00
EQUIPMENT PURCHASE .....	374.53	7,956.94	1,000.00
RETIREMENT .....	1,952.81		4,000.00
SLUDGE DISPOSAL .....	9,382.83	1,533.00	12,000.00
	<b>\$202,406.10</b>	<b>\$203,869.92</b>	<b>\$195,950.00</b>

VILLAGE OF ORLEANS  
***Sewer Dept.***  
***Balance Sheet***  
 DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	[\$ 2,863.62]	
Accounts Receivable .....	35,144.57	
Uncollected Taxes .....	1,348.04	
A/R Other .....	333,567.61	
Inventory .....	<u>1,658.48</u>	
<b>TOTAL CURRENT ASSETS .....</b>		<b>\$ 368,855.08</b>

**PROPERTY/EQUIPMENT**

Fixed Assets .....	2,313,178.47	
Reserve for Depreciation .....	<u>[1,040,395.64]</u>	
<b>TOTAL PROPERTY/EQUIPMENT .....</b>		<b><u>\$1,272,782.83</u></b>

<b>TOTAL ASSETS .....</b>		<b><u>\$1,641,637.91</u></b>
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**CURRENT LIABILITIES**

Accounts Payable .....	<u>14,401.38</u>	
<b>TOTAL CURRENT LIABILITIES .....</b>		<b>\$14,401.38</b>

**LONG-TERM LIABILITIES**

Bond Payable .....	168,194.62	
Bond- Bond Bank .....	<u>283,489.96</u>	
<b>TOTAL LONG-TERM LIABILITIES .....</b>		<b>\$451,684.58</b>

**FUND BALANCE**

Fund Balance .....	[723,430.05]	
Contributed Capital .....	<u>1,898,982.00</u>	
<b>TOTAL FUND BALANCE .....</b>		<b><u>\$1,175,551.95</u></b>

<b>TOTAL .....</b>		<b><u>\$1,641,637.91</u></b>
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**UNRESTRICTED**

BEG. ....	[\$731,281.33]
CHANGE .....	<u>7,851.28</u>
NET .....	<b><u>[\$723,430.05]</u></b>

VILLAGE OF ORLEANS  
***Sewer Dept.***  
***Statement of Revenue and Expenses***

DECEMBER 31 2003

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Taxes .....	\$ 37,443.34	\$ 37,851.28	[\$ 407.94]
Users Fees .....	153,666.02	134,856.70	18,809.32
Miscellaneous Income .....	7,078.05	2,999.45	4,078.60
<b>TOTAL SUPPORT &amp; REVENUE .....</b>	<b>\$198,187.41</b>	<b>\$175,707.43</b>	<b>\$ 22,479.98</b>
<b>GROSS REVENUE .....</b>	<b>\$198,187.41</b>	<b>\$175,707.43</b>	<b>\$ 22,479.98</b>
<b>OPERATING EXPENSES</b>			
Supplies, Tools, Equipment .....	4,349.06	16,780.86	[12,431.80]
Outside Labor .....	1,540.14	9,492.67	[7,952.53]
Rubbish Removal .....	840.00	840.00	
Treatment Plant/ W & S .....	399.01	815.79	[416.78]
Electricity .....	31,012.45	28,395.67	2,616.78
Vehicle Expense .....	1,891.29	5,774.69	[3,883.40]
Testing .....	325.00	300.00	25.00
GENERATOR .....	2,147.70	1,763.22	384.48
Sewer Dept. Salaries .....	45,063.47	50,077.66	[5,014.19]
Northern Vt. Railroad/Fee .....		104.00	[104.00]
Fuel .....	3,066.60	2,142.40	924.20
Chemicals .....	6,583.72	5,316.12	1,267.60
Sludge Disposal .....	1,533.00	9,382.83	[7,849.83]
Tools & Repairs .....	664.60	1,085.91	[421.31]
Permits/Fees .....	150.75	175.00	[24.25]
Certification/Training .....	87.00	164.98	[77.98]
Lab Supplies .....	1,645.00	773.74	871.26
Equipment Purchase .....	7,956.94	374.53	7,582.41
<b>TOTAL OPERATING EXPENSES .....</b>	<b>\$109,255.73</b>	<b>\$133,760.07</b>	<b>[\$ 24,504.34]</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Administrative Salaries .....	4,728.83	4,392.78	336.05
Office Supplies & Expense .....	1,831.39	1,947.36	[115.97]
Tax Collection Expense .....	462.40	469.47	[7.07]
Trustees .....	1,100.00	1,100.00	
INSURANCE .....	4,378.00	4,644.85	[266.85]
Blue Cross Blue Shield .....	9,411.91	6,274.98	3,136.93
Miscellaneous Expenses .....	100.00	215.00	[115.00]
Legal Services .....	518.00	913.77	[395.77]
Retirement .....		1,952.81	[1,952.81]
Village Share FICA .....	3,080.20	3,380.37	[300.17]
Employer's Medicare .....	720.56	790.76	[70.20]
Interest .....	9,043.14	9,946.55	[903.41]
<b>TOTAL ADMINISTRATIVE EXPENSES .</b>	<b>\$ 35,374.43</b>	<b>\$ 36,028.70</b>	<b>[\$ 654.27]</b>



**Sewer Department Statement of Revenue and Expenses con't.**

	<b>FY 2003</b>	<b>FY 2002</b>	<b>CHANGE</b>
TOTAL EXPENSES .....	<u>\$144,630.16</u>	<u>\$169,788.77</u>	<u>[\$ 25,158.61]</u>
EXCESS REV. OVER EXP. ....	<u>\$ 53,557.25</u>	<u>\$ 5,918.66</u>	<u>\$ 47,638.59</u>
NET REVENUE BEFORE DEPR .....	<u>\$ 53,557.25</u>	<u>\$ 5,918.66</u>	<u>\$ 47,638.59</u>
Depreciation .....	<u>45,705.97</u>	<u>46,184.60</u>	<u>[478.63]</u>
TOTAL .....	<u>\$ 45,705.97</u>	<u>\$ 46,184.60</u>	<u>[\$ 478.63]</u>
CHANGE IN NET ASSETS			
UNRESTRICTED .....	<u>\$ 7,851.28</u>	<u>[\$ 40,265.94]</u>	<u>\$ 48,117.22</u>

VILLAGE OF ORLEANS  
***Sanitary Sewer/Coll. Sys. Impv***  
***Balance Sheet***  
**DECEMBER 31 2003**

**ASSETS**

<b>CURRENT ASSETS</b>		
Cash AIA .....	<u>[\$ 26,480.83]</u>	
TOTAL CURRENT ASSETS .....		<u>[\$ 26,480.83]</u>
TOTAL ASSETS .....		<u>[\$ 26,480.83]</u>
<b>FUND BALANCE</b>		
Fund Balance .....	<u>[26,480.83]</u>	
TOTAL FUND BALANCE .....		<u>[\$ 26,480.83]</u>
TOTAL .....		<u>[\$ 26,480.83]</u>
<b>UNRESTRICTED</b>		
BEG. ....	[\$ 26,480.83]	
CHANGE		
NET .....	<u>[\$ 26,480.83]</u>	

VILLAGE OF ORLEANS  
***Proj98 - South-Prospect-Rail***  
***Balance Sheet***  
 DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	\$ 29,796.00	
TOTAL CURRENT ASSETS .....		\$ 29,796.00

TOTAL ASSETS .....		\$ 29,796.00
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**CURRENT LIABILITIES**

Due to Other Funds .....	98,792.85	
TOTAL CURRENT LIABILITIES .....		\$ 98,792.85

**FUND BALANCE**

Fund Balance .....	[68,996.85]	
TOTAL FUND BALANCE .....		[\$ 68,996.85]

TOTAL .....		\$ 29,796.00
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**UNRESTRICTED**

BEG. .... [\$ 68,996.85]

CHANGE

NET ..... [ \$ 68,996.85]

VILLAGE OF ORLEANS  
***Proj 98 - Rail -***  
***Balance Sheet***

DECEMBER 31 2003

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	[\$ 85,522.13]	
TOTAL CURRENT ASSETS .....		[\$ 85,522.13]

TOTAL ASSETS .....		[\$ 85,522.13]
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**FUND BALANCE**

Fund Balance .....	[85,522.13]	
TOTAL FUND BALANCE .....		[\$ 85,522.13]

TOTAL .....		[\$ 85,522.13]
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**UNRESTRICTED**

BEG. .... [\$ 85,522.13]

CHANGE

NET ..... [ \$ 85,522.13]

VILLAGE OF ORLEANS  
***Fire Dept. Truck Fund***  
***Balance Sheet***  
**DECEMBER 31 2003**

**ASSETS**

**CURRENT ASSETS**

Cash AIA .....	[\$ 1,341.78]	
Cash – Cds .....	15,730.38	

TOTAL CURRENT ASSETS .....		\$ 14,388.60
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TOTAL ASSETS .....		\$ 14,388.60
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**FUND BALANCE**

Fund Balance .....	14,388.60	
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TOTAL FUND BALANCE .....		\$ 14,388.60
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TOTAL .....		\$ 14,388.60
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**UNRESTRICTED**

BEG. ....	\$ 33,884.42	
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CHANGE .....	[19,495.82]	
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NET .....	\$ 14,388.60	
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VILLAGE OF ORLEANS  
***Fire Dept. Truck Fund***  
***Statement of Revenue and Expenses***  
**DECEMBER 31 2003**

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Town of Barton .....	\$ 5,000.00	\$ 5,000.00	
Interest Earned .....	459.61	2,097.70	[1,638.09]
TOTAL SUPPORT & REVENUE .....	\$ 5,459.61	\$ 7,097.70	[\$ 1,638.09]
GROSS REVENUE .....	\$ 5,459.61	\$ 7,097.70	[\$ 1,638.09]
<b>OPERATING EXPENSES</b>			
Truck Fund Use .....	24,955.43		24,955.43
TOTAL OPERATING EXPENSES .....	\$ 24,955.43		
TOTAL EXPENSES .....	\$ 24,955.43		
EXCESS REV. OVER EXP. ....	[\$ 19,495.82]	\$ 7,097.70	[\$ 26,593.52]
NET REVENUE BEFORE DEPR .....	[\$ 19,495.82]	\$ 7,097.70	[\$ 26,593.52]
CHANGE IN NET ASSETS			
UNRESTRICTED .....	[\$ 19,495.82]	\$ 7,097.70	[\$ 26,593.52]

VILLAGE OF ORLEANS  
***Municipal Bldg. Restoration***  
***Balance Sheet***  
 DECEMBER 31 2003

**ASSETS**

CURRENT ASSETS		
Cash AIA .....	\$ 13,894.62	
TOTAL CURRENT ASSETS .....		\$13,894.62
TOTAL ASSETS .....		<u>\$13,894.62</u>
FUND BALANCE		
Fund Balance .....	13,894.62	
TOTAL FUND BALANCE .....		\$13,894.62
TOTAL .....		<u>\$13,894.62</u>
UNRESTRICTED		
BEG. ....	\$ 12,148.62	
CHANGE .....	1,746.00	
NET .....	<u>\$ 13,894.62</u>	

VILLAGE OF ORLEANS  
***Municipal Bldg. Restoration***  
***Statement of Revenue and Expenses***  
 DECEMBER 31 2003

	FY 2003	FY 2002	CHANGE
<b>SUPPORT &amp; REVENUE</b>			
Appropriations .....	\$ 5,000.00	\$ 5,000.00	
TOTAL SUPPORT & REVENUE .....	\$ 5,000.00	\$ 5,000.00	
GROSS REVENUE .....	\$ 5,000.00	\$ 5,000.00	
OPERATING EXPENSES			
MISC. EXPENSES .....	3,254.00	175.00	3,079.00
TOTAL OPERATING EXPENSES .....	\$ 3,254.00	\$ 175.00	\$ 3,079.00
TOTAL EXPENSES .....	\$ 3,254.00	\$ 175.00	\$ 3,079.00
EXCESS REV. OVER EXP. ....	\$ 1,746.00	\$ 4,825.00	[\$ 3,079.00]
NET REVENUE BEFORE DEPR .....	\$ 1,746.00	\$ 4,825.00	[\$ 3,079.00]
CHANGE IN NET ASSETS			
UNRESTRICTED .....	<u>\$ 1,746.00</u>	<u>\$ 4,825.00</u>	<u>[\$ 3,079.00]</u>

VILLAGE OF ORLEANS  
STATEMENT OF REVENUE AND EXPENSES  
DEC 31 2003

*Schedule of Subsidiary Accounts*

	YEAR-TO-DATE
<b>Fire Dept. Revenues</b>	
Town of Barton (Fire) .....	\$ 32,000.00
Town of Brownington (Fire) .....	17,000.00
Town of Westmore (Fire) .....	8,000.00
<b>TOTAL</b> .....	<b>\$ 57,000.00</b>
<b>Fire Dept. Expenditures</b>	
Fire Dept. Salaries .....	16,991.82
Fire Dept. Officials .....	2,900.00
Rubbish - Steam Boiler .....	500.00
Rent .....	4,254.96
Supplies, Equip, Tools .....	4,276.35
Equipment .....	10,812.16
Tools .....	14.99
Radio Expense .....	2,312.76
1965 Ward LaFrance Snor .....	1,206.63
Vehicle Expense .....	2,747.72
Old International 38 .....	59.92
Engine #4 .....	358.21
98 tanker - 1987 freight .....	804.02
Van/1996 .....	193.50
Pumper Truck/2000/E6 .....	1,046.75
Phones .....	1,546.75
Legal Services .....	190.00
Insurance .....	5,777.00
Fire Schools & Dues .....	580.00
Generator .....	18.80
<b>TOTAL</b> .....	<b>\$ 56,592.34</b>

# Lake Region Senior Center

## 2003 FINANCIAL REPORT

01/1/03 to 12/31/03

Balance Brought Forward 01/01/03 .....		\$ 6,583.16
<b>INCOME</b>		
U. S. D. A. ....	\$ 2,926.85	
2003 Appropriations .....	6,400.00	
Donations .....	812.50	
Meals .....	13,712.83	
Fund Raisers .....	2,225.40	
Interest .....	31.38	
Total Income .....		\$ 27,156.26
<b>EXPENSES</b>		
Food & Supplies .....	\$7,704.49	
Electricity .....	502.33	
Water & Sewer .....	341.00	
Insurance .....	1,167.00	
Payroll .....	5,732.94	
Payroll taxes .....	1,103.80	
Oil & Gas .....	2,963.40	
Telephone .....	515.30	
Property Taxes .....	1,286.56	
Rubbish Removal .....	75.00	
Postage .....	59.20	
Donation & Flowers .....	95.00	
Bank Charges .....	183.79	
Misc. Expenses .....	410.30	
Labor .....	378.80	
Food Bank .....	213.68	
Repairs & Maintenance .....	203.80	
Equipment Purchased .....	360.64	
Total Expenses .....		\$ 23,297.03
Balance in Savings and Checking 12/31/03 .....		\$ 10,442.39

We derive our income from appropriations, donations and fund raisers. Appropriations given this year from the surrounding towns and villages totaled \$6,400.00.

Albany .....	\$ 200.00	Barton Village .....	\$ 500.00	Barton Town .....	\$1,500.00
Brownington .....	\$ 600.00	Glover .....	\$ 200.00	Irasburg .....	\$ 300.00
Orleans .....	\$3,000.00	Westmore .....	\$ 100.00		

We want to thank the surrounding towns and villages as well as the individual people and organizations who have given us donations, as well as the volunteers who have given their time to make the Lake Region Senior Center a success.

Our fiscal year runs January 1<sup>st</sup> to December 31<sup>st</sup>. We estimate our budget for the year 2004 to be \$25,500.00. Without the support of the surrounding towns and villages we would not be able to continue operating.

We serve from 25 to 50 dinners on Wednesdays and Fridays to seniors from Orleans and the surrounding towns and villages. We have a Birthday Dinner once a month with entertainment.

## ORLEANS SWIM PROJECT 2003

### Received:

Balance brought forward .....	\$ 1,259.52
Village of Orleans .....	1,600.00
Registration Fees from children .....	160.00
Sale of Raft .....	100.00
	\$ 3,119.52

### Expenses:

David Smith, transportation .....	\$ 650.00
Orleans Swim Staff .....	350.00
American Red Cross-course fees .....	560.00
JB Colton - plastic wrap for raft .....	15.74
Orleans General Store - creamie coupons .....	10.00
	\$ 1,585.74

Swim Project Committee

Ronda LeBlanc & Nancy Roberts

## ***Jones Memorial Library Fund***

### **Agency Account #640002010**

**January 1, 2003 through December 31, 2003**

Book Value as of December 31, 2002 ..... \$556,975.76

### ***Receipts for Period***

Dividends .....	\$ 12,022.99	
Interest on Corporate Bonds .....	4,048.75	
Interest on Money market .....	118.36	
Net Gains on Sales and Maturities .....	103,915.78	
Miscellaneous Receipts .....	306.63	
Total Receipts .....		120,412.51

### ***Disbursements for Period***

Distributions to Jones Memorial Library		
Checking account #30352025 .....	[\$ 67,522.98]	
Paid to The Stratevest Group, N.A.		
Agency Fee .....	[6,764.64]	
Foreign Tax Withheld on Investments .....	[14.17]	
Total Distributions .....		[74,301.79]

**Book Value as of December 31, 2003** ..... \$603,086.48

The foregoing is a true and just account.

**BANKNORTH INVESTMENT MANAGEMENT GROUP**

/s/ A. James Cota

Vice President & Senior Financial Manager

Dated: January 29, 2004

# *Jones Memorial Library*

## **ANNUAL REPORT - 2003**

### **Income:**

Bal. Brt. Frd. 2003 .....	\$ 5,563.10	
Jones Mem. Trust Fund .....	53,000.00	
Town of Barton .....	1,500.00	
Town of Westmore .....	500.00	
Town of Brownington .....	500.00	
Adopt-A-Mag./Video .....	117.95	
Rec. from copier .....	403.65	
Rec. overdue Videos .....	274.52	
Lost/damaged books/videos .....	136.00	
Conscience Box .....	167.20	
Book Sale .....	638.40	
Book purchase reimbursement .....	196.10	
Banknorth Interest .....	5.38	
Freeman Grant/Com. Expense .....	1,000.00	
Book & Thimble Donation .....	100.00	
Miscellaneous .....	6.00	
<b>Total Income .....</b>		<b>\$ 64,108.30</b>

### **Expenses:**

Publications .....	\$ 11,719.07	
Salary - Lib./Aides/Treas. ....	21,358.70	
Janitor .....	5,200.00	
Utilities .....	2,703.55	
Insurance .....	3,006.00	
Fuel .....	3,381.60	
Lib's. supplies, equip., ref. mat. ....	2,919.56	
Interior main./supplies .....	1,020.32	
Payroll Taxes .....	5,084.83	
Postage .....	693.14	
Miscellaneous .....	535.71	
Online Computer Expense .....	1,971.32	
Videos .....	373.24	
Equipment/repairs .....	200.32	
Adult/child programs .....	113.49	
Copier supplies .....	56.15	
Adopt-A-Mag./Video .....	117.95	
Lib's mileage .....	319.68	
<b>Total Expenses .....</b>		<b>\$ 60,774.63</b>

Checkbook Balance 12-31-03 .....	<u>\$ 3,333.67</u>
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/s/ Judith C. Pettengill

Treasurer



## NOTE INFORMATION / TAX INFORMATION / A/R AGING

Note: Jones Memorial Library

Payment each July of \$23,263.06 plus interest.

July 2003 - 24,348.82 - interest 1,174.16 - Total 25,522.98

Balance of note after payment - \$24,903.82

The interest rate can change each year.

1999/2000 - 3.81% 2001/2002 - 3.46% 2003/2004 - 1.94%

The note will be paid off by July of 2004.

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### TAX INFORMATION:

Orleans Grand List .....	\$335,392.00
Tax Rate General Fund .....	\$0.66788
Tax Rate Sewer Department Bond .....	\$0.11330
Tax Rate Water Department Bond .....	\$0.21169

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### AGING OF ACCOUNT RECEIVABLE

#### WATER AND SEWER:

	CURRENT	1 QUARTER	2 QUARTERS	3 QUARTERS	4 QUARTERS	+	TOTAL
1996	32061.49	6371.37	3971.79	2812.00	7169.46		52386.11
1997	33212.37	5963.94	2837.70	1813.09	6104.73		49931.83
1998	35896.67	7436.02	5248.66	637.00	6629.77		55848.32
1999	36005.50	5241.84	4330.77	544.65	8831.96		54955.71
2000	36199.83	7683.39	5935.54	295.37	12516.15		62630.26
2001	35602.59	4696.36	4135.15	222.87	15550.30		60207.26
2002	36906.29	6383.69	2814.09	155.00	9257.72		55516.79
2003	41191.50	4627.15	2337.74	82.50	6127.71		54366.60

#### ELECTRICITY:

	CURRENT	1 MONTH	2 MONTHS	3 MONTHS	4 MONTHS+	TOTAL
1996	148176.55	6144.63	2530.92	1494.32	14978.14	173324.56
1997	149936.46	8680.21	4330.23	2563.30	14660.14	180170.34
1998	163746.81	11910.14	4733.37	610.94	15848.79	196850.05
1999	165124.30	12614.01	7100.16	176.63	13445.50	198460.60
2000	177561.70	14645.65	3565.01	270.40	22255.65	218298.30
2001	162105.36	94771.44	4000.54	119.40	19810.27	280807.20
2002	136297.47	13376.41	4873.18	89.40	19728.75	174365.21
2003	140197.44	16270.48	4003.38	108.77	23495.17	184075.24

**VILLAGE OF ORLEANS**  
***Jones Memorial Library Trust***

**HOWARD BANK QTRLY REPORT FOR 12/31/03**  
**PRINCIPAL ASSETS HELD**

	<b>MARKET VALUE</b>	<b>EST INCOME</b>
<b>CASH AND CASH EQUIVALENTS:</b>		
SHORT TERM INVESTMENTS .....	21,414.20	—
<b>FIXED INCOME SECURITIES:</b>		
CORPORATE BONDS .....	234,344.55	—
<b>EQUITIES:</b>		
STOCK .....	418,047.60	—
Total .....	673,806.35	—

<b>COST:</b>	<b>TOTAL</b>	<b>CASH EQUIV.</b>	<b>BONDS</b>	<b>STOCK</b>
COST AT 12/31/95	701,821.11	13,583.50	491,090.38	197,147.23
COST AT 12/31/96	693,091.98	19,960.40	290,294.23	382,837.35
COST AT 12/31/97	697,187.00	1,136.91	275,454.00	420,592.99
COST AT 12/31/98	713,627.14	29,644.81	245,299.74	438,682.59
COST AT 12/31/99	643,738.98			
COST AT 12/31/00	573,324.51	24,689.42	160,196.72	388,348.37
COST AT 12/31/01	512,483.23	39,379.52	125,288.93	347,814.78
COST AT 12/31/02	556,975.76	2,506.27	195,365.63	359,103.86
COST AT 12/31/03	603,085.48	21,414.20	233,048.29	348,622.99

<b>MARKET:</b>				
MARKET AT 12/31/95	898,061.91	13,583.50	512,595.63	371,882.78
MARKET AT 12/31/96	938,545.50	19,960.40	296,699.19	621,885.91
MARKET AT 12/31/97	1,043,838.18	1,136.91	281,558.00	761,143.27
MARKET AT 12/31/98	1,159,641.89	29,644.81	253,053.50	876,943.58
MARKET AT 12/31/99	1,128,135.41	13,471.44	201,514.00	913,149.97
MARKET AT 12/31/00	1,049,834.09	24,689.42	161,108.00	864,036.67
MARKET AT 12/31/01	864,614.25	39,379.52	128,364.50	696,870.23
MARKET AT 12/31/02	669,572.44	2,506.27	202,428.21	464,637.96
MARKET AT 12/31/03	673,806.35	21,414.20	234,344.55	418,047.60

## ***KWH'S Sold for 2003***

	<b>Residential</b>	<b>Commercial</b>	<b>Municipal</b>	<b>Industrial</b>	<b>Demand</b>
January .....	409,788	125,686	62,599	907,200	2,488
February .....	396,237	123,658	63,321	691,200	2,387
March .....	402,254	130,125	65,105	657,600	2,340
April .....	332,834	116,050	54,773	619,200	2,175
May .....	306,900	117,483	45,963	580,800	2,225
June .....	296,499	124,695	49,997	412,800	2,111
July .....	303,601	134,339	44,141	504,000	2,291
August .....	337,225	126,788	50,235	648,000	2,296
September .....	338,437	114,435	42,546	628,800	2,264
October .....	300,092	114,685	48,415	720,000	2,245
November .....	373,332	135,130	62,828	609,600	2,302
December .....	371,345	114,285	59,888	806,400	2,381
<b>TOTALS .....</b>	<b>4,168,544</b>	<b>1,477,359</b>	<b>649,811</b>	<b>7,785,600</b>	<b>2,292</b>
				<b>AVG DEMAND</b>	
<b>% OF TOTAL .....</b>	<b>30%</b>	<b>10%</b>	<b>5%</b>	<b>55%</b>	
<b># OF CUSTOMERS .....</b>	<b>566</b>	<b>66</b>	<b>20</b>	<b>1</b>	
<b>TOTAL KWH'S SOLD: 14,081,314</b>					