

**H.510 Fiscal Impacts: House vs Senate**

May 4, 2022

Fiscal Impacts of H.510, House vs Senate (in millions of dollars)					
Tax Changes (General Fund)					
Description	House		Senate		Notes
	FY2023	FY2024	FY2023	FY2024	
Child Tax Credit	-\$48.00	-\$48.00	-\$22.50	-\$22.50	
Child and Dependent Care Credit			-\$5.35	-\$5.35	
Student Loan Interest Deduction			-\$2.20	-\$2.20	
Social Security Exemption Threshold Increase	-\$1.67	-\$1.77	-\$1.67	-\$1.77	
Affordable Housing tax credit: manufactured homes			-\$0.25	-\$0.50	
Military Retirement Exemption (\$10,000 subject to AGI thresholds for SS Exemption)			-\$0.19	-\$0.19	Also in S.53
CSRS Exemption			-\$0.52	-\$0.52	Also in S.53
<b>Subtotal Tax Changes</b>	<b>-\$49.67</b>	<b>-\$49.77</b>	<b>-\$32.68</b>	<b>-\$33.03</b>	
Appropriations (General Fund)					
Aid for the Aged, Blind and Disabled			\$0.75		
Child Care Worker Retention Grant Program			\$3.50		
<b>Subtotal Appropriations</b>			<b>\$4.25</b>		
<b>Total Fiscal Impact</b>	<b>-\$49.67</b>	<b>-\$49.77</b>	<b>-\$36.93</b>	<b>-\$33.03</b>	