

Vermont Board of Real Estate Appraisers

National Life Building, North Fl 2

Montpelier, VT 05620-3402

January 6, 2010 at 9:00 a.m.

Approved Minutes

Members Present: Amy Milne-Allen, Steve Rocheleau, , Anne Bernhardt, Judith Griffen administrative assistant. **Absent members:** Wayne Calderara and Ken Miner

Public Attendees: Karen Lemnah

- 1. Called to order at 9:16 a.m.**
- 2. Approved November 4, 2009 minutes with corrections.**
- 3. Status of Cases was reviewed there are 10 open cases.**
- 4. Disciplinary Action:** None
- 5. Concluded Report:** None
- 6. Applications for approval:**
The Board went into executive session at 9:36.

10:00 a.m - Linda Torrey - upgrade to Certified Residential. Linda Torrey was present and gave the board updated experience logs. Linda has agreed to take a 15 hour USPAP course with the exam before being issued a license.

- 7. Discussion:**
 - a. AMC Legislation has been drafted and will be submitted to the legislature for review.
 - b. Education review process was discussed. The Board is in agreement that the current process is working out well but would like to add any courses for denial to be added to the agenda for complete review by the entire Board. AQB approvals do not need board approval.
 - c. The Board reviewed the audits with questions. Two of the seven audits with questions will be placed into inactive status and the remaining five were acceptable.
 - d. The board would like to send Anne, Steven and Ami to the next AARO meeting because it is going to be very informative to the Board members. There were also further discussions on trying to have this approved for all future meetings. The Board believes this would be extremely helpful to fully understand all the changes going on in the industry today.
- 8. FYI:**
 - a. Appraisal Foundation First Exposure Draft of proposed changes for 2012-2013.
 - b. Appraisal Foundation Q&A December 2009
 - c. Appraisal Foundation Q&A January 2010
- 9. Adjournment was at 11:52 a.m.**
- 10. Next Meeting: March 3, 2010 at 9:00 a.m.,** at the National Life Building, North FL 2, Montpelier